X-pand into the **Future**

e u r e x *circular 67/98*

To: All Eurex members and vendors

Date: Frankfurt, 12th November 1998

Introduction of Stock Options on the Shares of DaimlerChrysler AG on Eurex

Dear Sir or Madam,

As previously announced in Eurex Circular 55/98, Eurex has decided to introduce options on the shares of DaimlerChrysler AG on Eurex as soon as trading in the underlying begins. On 26th October 1998 Daimler-Benz AG announced that the conversion deadline had been extended until 6th November 1998 for exchange regulatory reasons. As a result, the originally planned date of 2nd November 1998 for the start of DaimlerChrysler AG equity quotations was moved to 17th November 1998.

The definitive **introduction date** for options on DaimlerChrysler AG (WKN 710000, ISIN DE0007100000) on Eurex will be **Tuesday 17th November 1998**. The following contract **expiration months** will be available for trading from the date of introduction: **DEC98, JAN99, MAR99, JUN99, SEP99, DEC99, and JUN00**. The **Position Limits** for trading in DaimlerChrysler options is **147,600 contracts** (**442,800** contracts for Market makers). The **margin interval** is **10 percent.**

Preparation for Start of Trading

- On Friday 13th November 1998 the DaimlerChrysler stock option (Eurex exchange code "DCX") as well as the Margin Classes will be set up in the Eurex system. Appropriate back-office messages will be transmitted.

- On 16th November 1998 (Monday) after close of trading, settlement prices for all series of DaimlerChrysler stock options will be sent with a value of 0.01 DM. In addition to this, transactions for the PMI file will be generated. As part of the daily transmission of theoretical prices, theoretical prices will also be transmitted for DaimlerChrysler options. We ask you to ignore these.

  Furthermore, on the same day, the new series of the DaimlerChrysler stock options will be announced on the Eurex Newsboard and on the Eurex pages on Reuters.

On 17th November 1998 (Tuesday) trading in DaimlerChrysler stock options will begin. Orders can be entered into the Eurex system from 07.30 CET.

Eurex Deutschland
Börsenplatz 7 - 11
D-60313 Frankfurt am Main
www.eurexchange.com

Eurex Member Readiness
Tel. +49 (0)69-2101-1700
Fax +49 (0)69-2101-1701

Executive Board:
Dr. Jörg Franke, Otto E. Nägeli
Andreas Preuß, Jürg Spillmann

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If you have further questions please contact the appropriate helpdesk at the number given below:

Technical Helpdesk
+49-(0)69-2101-1200

Functional Helpdesk
+49-(0)69-2101-1210 Trading
+49-(0)69-2101-1250 Clearing

Yours sincerely,



Jörg Franke



Hartmut Klein

Eurex Deutschland
Börsenplatz 7 - 11
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www.eurexchange.com

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