e u r e x *c i r c u l a r 6 9 / 9 8*

To: All Eurex members and vendors

Date: Frankfurt, 17th November 1998

Position limits

Dear Sir or Madam,

Please find attached a list of the current position limits valid for stock options traded at Eurex.

Please forward this information within your institution to the departments concerned.

Yours sincerely,

Jörg Franke

Hartmut Klein

Enclosure

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Executive Board:
Dr. Jörg Franke, Otto E. Nägeli
Andreas Preuß, Jürg Spillmann

Eurex Position Limits

Option on the underlying	General position limits No. of contracts	Position limits for members with market maker status No. of contracts
ABB Asea Brown Boveri I	12.300	36.900
Adidas AG	6.900	6.900
Allianz-Vers. AG	55.100	165.300
Alusuisse-Lonza Holding N	9.400	28.200
BASF AG	93.400	280.200
Bayer AG	109.600	328.800
Bayerische Hypo- u. Vereins-bank AG	58.000	174.000
Bilfinger & Berger Bau AG	4.100	4.100
BMW St. AG	20.800	62.400
Ciba Spezialitätenchemie Hol-ding N	99.500	298.500
Clariant N	21.900	65.700
Commerzbank AG	69.600	208.800
Continental AG	17.200	17.200
Credit Suisse Group N	400.300	1.200.900
DaimlerChrysler AG	147.600	442.800
Degussa AG	10.400	10.400
Deutsche Bank AG	79.700	239.100
Deutsche Lufthansa St. AG	57.300	171.900
Deutsche Telekom AG	205.800	617.400
Douglas Holding AG	3.700	3.700
Dresdner Bank AG	77.100	231.300
Fresenius AG Vz.	1.500	1.500
Henkel KGaA Vz.	9.000	9.000
Hoechst AG	88.200	264.600
Holderbank I	7.800	23.400
Karstadt AG	9.500	9.500
Kloeckner-Werke AG	13.800	13.800
Linde AG	12.700	12.700
MAN AG	12.500	12.500
Mannesmann AG	58.400	175.200
Merck KGaA	6.800	6.800
Metallgesellschaft AG	20.200	20.200
METRO AG	18.500	18.500
Münch. Rückvers. AG VNA	25.700	25.700
Nestlé N	59.200	177.600
Novartis N	92.900	278.700
Philipp Holzmann AG	6.500	6.500
Preussag AG	17.200	51.600
Rentenanstalt I	17.700	53.100
Roche GS	105.400	316.200
RWE St. AG	71.000	213.000
RWE AG Vz.	12.400	12.400

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SAir Group N	17.700	53.100
SAP AG Vz.	6.500	6.500
Schering AG	10.300	10.300
Schweiz. Rückversicherung N	22.000	66.000
Siemens AG	87.500	262.500
Sulzer N	5.500	16.500
Swisscom N	38.100	114.300
The Swatch Group N	22.600	67.800
Thyssen AG	51.500	154.500
UBS N	321.700	965.100
Veba AG	75.500	226.500
VIAG AG	30.000	90.000
Volkswagen St. AG	46.400	139.200
Volkswagen AG Vz.	14.700	14.700
Zürich Allied AG	70.400	211.200

General position limits:
1,5 % of the capital freely available for trading.

Position limits for members with market making admission:
Three times the general position limit.