X-pand into the Future

e u r e x *circular 060/01*

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Introduction of LEPOs on the Swiss Stock Roche Holding (ROG)

Related Eurex Circulars: 090/00 (Attachment 3)

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Content may be most important for:	**Attachments:**
➲ All Departments	Contract Specifications – LEPOs on Swiss Shares

The Management Boards of Eurex Deutschland and Eurex Zürich have made the decision to introduce Low Exercise Price Options (LEPOs) on the Swiss stock Roche Holding (ROG) with effect from 02 July, 2001.

The set-up of the Roche LEPOs will follow the normal specifications for Swiss LEPOs at Eurex (see attachment). Expirations for the months of September and December 2001 will be available in the Eurex System from 02 July, 2001.

Contract Specifications

Low Exercise Price Options (LEPOs) on Swiss Shares

Underlying Shares with LEPO Contracts	Contract Size
ABB N (ABB2)	100
ABB N (ABBN)	10
Adecco N (ADEN)	100
Ciba Spezialitätenchemie Holding N (CIBN)	10
Clariant N (CLN)	100
Credit Suisse Group N (CSGN)	10
Givaudan N (GIVN)	10
Holcim (HOL)	10
Juius Bär (BAER)	1
Kudelski (KUD)	100
Lonza Group AG (LONN)	10
Nestlé N (NESN)	100
Novartis N (NOVN)	100
Rentenanstalt/Swiss Life N (RAN)	10
Richemont (CFR)	10
Roche (ROG)	100
SAir Group N (SRN)	10
Schweiz. Rückversicherung N (RUKN)	10
Serono (SEO)	10
Sulzer N (SUN)	10
The Swatch Group N (UHRN)	10
Swisscom N (SCMN)	10
Syngenta (SYNN)	10
UBS AG N (UBSN)	100
Unaxis (UNAX)	10
Zürich Allied N (ZURN)	10

Contract Size

Each LEPO contract is based on the number of shares of the underlying security given in the table above.

Minimum Price Movement

The minimum price change for all option prices is CHF 0.01.

Delivery

Physical delivery of 100 shares, 10 shares or 1 share, respectively of the underlying security.

Delivery Day

Three exchange trading days after the exercise.

Last Trading Day

The third Friday of the expiration month, if that is an exchange trading day; otherwise, the exchange trading day immediately prior to that Friday.

Daily Settlement Price

CHF 1 below the last traded price of the underlying security.

Exercise

American style, i.e. an option can be exercised up to the end of the Post-Trading Period on any exchange trading day during the lifetime of the option.

Expiration Months

The two nearest months within the cycle March, June, September, December.

Exercise Price

All LEPO contracts have an exercise price of CHF 1.

Option Premium

Payable in full on the exchange trading day immediately following the trade date.

Trading Hours

9:00 a.m. until 5:50 p.m. CET.