X-pand into the Future

e u r e x *circular 059/01*

Date: Frankfurt, 27 June, 2001
Recipients: All Eurex members and vendors
Authorized by: Jürg Spillmann

⚠ **Action Required** ⚠ **High Priority**

ING Stock Split

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Content may be most important for:

- Front Office / Trading
- Middle + Back Office
- Auditing / Security Coordination

Attachments: None

Summary:

The Dutch company ING Groep NV has announced a stock split in the ratio 2:1. ING shares will be quoted ex-split from 02 July, 2001 with a new ISIN code **NL0000303600**. The WKN will remain unchanged.

The stock split requires a consequential adjustment to the Eurex option on ING shares (INN), which will be carried out during the last batch run prior to the quotation ex-split.

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ING Stock Split

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The stock split requires a consequential adjustment to the Eurex option on ING shares (INN), which will be carried out during the last batch run prior to the quotation ex-split. You will find a description of the adjustment procedure below.

The split ratio of 2:1 corresponds to an R-factor of 0.5. During the overnight batch on Friday 29 June, 2001, all INN option exercise prices will be multiplied by this R-factor. The position size will be divided by the R-factor. The contract size remains fundamentally unchanged with the exception of certain exercise prices which are rounded as a result of the multiplication by the R-factor. The modifications to the individual series are as follows:

Old Exercise Price	Old Contract Size	Old Position Size (Contracts)	New Exercise Price	New Contract Size	New Position Size (Contracts)
54.73	100.4933	1	27.37	100.4750	2
59.71	100.4857	1	29.86	100.4689	2
60.00	100	1	30.00	100	2
64.68	100.4947	1	32.34	100.4947	2
65.00	100	1	32.50	100	2
67.50	100	1	33.75	100	2
69.66	100.4881	1	34.83	100.4881	2
70.00	100	1	35.00	100	2
72.50	100	1	36.25	100	2
74.63	100.4958	1	37.32	100.4824	2
75.00	100	1	37.50	100	2
77.50	100	1	38.75	100	2
79.61	100.4899	1	39.81	100.4773	2
80.00	100	1	40.00	100	2
82.50	100	1	41.25	100	2
84.58	100.4966	1	42.29	100.4966	2
85.00	100	1	42.50	100	2
89.56	100.4913	1	44.78	100.4913	2
90.00	100	1	45	100	2
94.53	100.4972	1	47.27	100.4866	2

Version numbers of existing series will be increased by 1. All outstanding orders and quotes will be deleted after close of trading on 29 June, 2001.

Also with effect from 02 July, 2001 the ISIN code of ING shares and the INN option will be changed as follows:

Old ISIN NL0000303568
New ISIN **NL0000303600**

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