X-pand into the Future

e u r e x *circular 055/01*

Date: Frankfurt, 14 June, 2001
Recipients: All Eurex members and vendors
Authorized by: Jürg Spillmann

⚠ **Action Required** ⚠ **High Priority**

ENI S.p.A Stock Consolidation (Reverse Stock Split) and ISIN Change

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Content may be most important for:	**Attachments:** None
➲ Front Office / Trading ➲ Middle + Back Office ➲ Auditing / Security Coordination	

On 01 June, 2001, the Annual General Meeting of ENI S.p.A approved a resolution to change the denomination of the share capital to euros. At the same time, the nominal value of the shares was increased from EUR 0.50 to EUR 1.00. This is to be carried out by means of a reverse stock split. For every 2 ENI shares held, a shareholder will receive one new share, effective on 18 June, 2001.

This requires an adjustment to the ENI option at Eurex (Eurex code ENT). After close of trading on 15 June, 2001, the exercise prices of the existing options will be adjusted by the R-factor 2.0. At the same time, the contract size of the adjusted series will be reduced from 500 to 250 shares. The version number of existing series will be increased by one. All outstanding orders and quotes will be deleted after close of trading on 15 June, 2001.

New series with version number 0 and a standard contract size of 500 will be available for trading with effect from 18 June, 2001.

Also with effect from 18 June, 2001 the ISIN code of ENI shares will change as follows:

Old ISIN IT0001009890
New ISIN IT0003132476

The WKN remains unchanged.

Please take account of these modifications at the appropriate time.

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