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To: All Eurex members and vendors

Date: Frankfurt, 2nd July 1999

Change to Exchange Symbol and the Valoren Number/ISIN of the Swiss Stock Option Rentenanstalt

Dear Sir or Madam,

At the ordinary General Meeting on 17th June 1999, the shareholders of Rentenanstalt approved a resolution to convert all existing bearer shares into registered shares with the equivalent nominal value, as of 12th July 1999. The exchange symbol for the equity will be changed from 'RA' to 'RAN'.

Timescale Overview:

9th July 1999	Last trading day for the Rentenanstalt bearer shares under the exchange symbol 'RA', Valoren number 623098 and ISIN CH0006230988.
12th July 1999	First trading day for the new registered Rentenanstalt shares Exchange symbol: RAN Valoren Number 802678 ISIN CH0008026780

At Eurex, the changes will be applied exclusively to the exchange symbol and the Valoren Number/ISIN security codes.

The conversion will be made in the Eurex system at the end of the trading day (after the batch) on 9th July 1999 and will take effect from 12th July 1999. The basis price and contract size will remain unchanged. On Friday 9th July 1999, only the exchange symbol 'RA' and the security codes Valoren Number 623098 and ISIN CH0006230988 will be valid, particularly in all reports, the Theoretical Price file, and all back-office messages transmitted in the Eurex batch.

During the conversion, no back-office messages will be sent to members' systems. From the beginning of the trading day on 12th July 1999 only the exchange symbol 'RAN', Valoren number 802678, and ISIN CH0008026780 will be valid for all areas of the Eurex system.

If there are any changes to the time schedule or security codes published above, we will inform you via the Eurex Newsboard (Screen D050).

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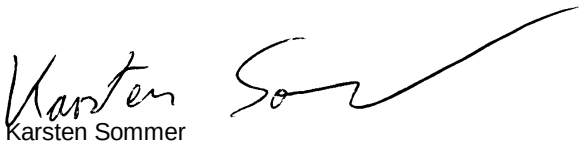
Executive Board:
Dr. Jörg Franke, Otto E. Nägeli
Andreas Preuß, Jürg Spillmann

If you have any questions please contact the equity products functional Helpdesk (Tel.+49 (0)69-2101-1210), or the technical Helpdesk on Tel.+49 (0)69-2101-1200.

Yours sincerely,



Jörg Franke



Karsten Sommer

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