X-pand into the Future

# e u r e x *circular 056/00*

**Date:** Frankfurt, June 29, 2000
**Recipients:** All Eurex members and vendors
**Authorised by:** Jürg Spillmann

**⚠ High Priority**

## Merger of Helsinki Telephone Corporation and HPY Holding to form Elisa Communications

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| **Content may be most important for:** | **Attachments:** None |
|---|---|
| ➲ **Front Office / Trading**<br>➲ **Middle + Back Office**<br>➲ **Auditing / Security Administration** | |

The merger of Helsinki Telephone Corporation and HPY Holding is planned to be registered on July 01, 2000. As published on the Eurex Newsboard on June 22, 2000 the merger will have the following impact on HEPE options at Eurex:

Friday, June 30, 2000 is the last trading day for HEPE shares. After the end of the Post-Trading phase at Eurex, capital adjustment instructions will be processed for the HEPE option to reflect the exchange ratio of 1 HEPE share to 2.16204 shares in HPY Holding (the R-factor is 0.4625). Normal back-office messages relating to the capital adjustment will be transmitted. Orders and Quotes for HEPE options will be deleted.

The merged company will have the name Elisa Communications, and the share will be set up on the Eurex system with the ISIN FI0009007884 and the Eurex Symbol EIA.

A corresponding conversion will be made to the HEPE option definitions in the Eurex system. During the conversion the HEPE option will be renamed to EIA and the associated Margin Class will also be re-named. The ISIN and WKN will be changed to FI0009007884 and 615402 respectively.
No back-office messages will be transmitted during the conversion.

Trading in EIA options with Elisa Communications as the underlying will begin on Monday 03 July, 2000. Orders and quotes may be entered into the Eurex system from 07:30 CET.

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