

## Corporate Action Information

**Issue Date:** 21 July 2022  
**Effective Date:** To be announced  
**Contact:** Derivatives Trading Operations, Tel. +49-69-211-1 12 10

Corporate Action	Takeover
<b>Company</b>	<b>Electricité de France S.A. (EDF SA)</b>
<b>ISIN</b>	<b>FR0010242511</b>
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, sections 1.6.7 (7), 1.13.8. (7), 1.26.11 (6), 2.6.10.1 (7)
Options contracts on stocks	E2F
Futures contracts on stocks	E2FG, E2FH, E2FP
Equity Total Return Future	TE2F
Stock Tracking Future	
Futures contracts on dividends of stocks	E3DF, E6DF

In a media release dated 19 July 2022, the French Ministry in charge announced that the French State would fully acquire the company EDF SA via a simplified public tender offer to the shareholders of the company at a price of EUR 12.00 per share. Further to the announcement, the French State is to trigger a squeeze-out procedure following the completion of the offer.

More information about this transaction is available on the target company's website [www.edf.fr/](http://www.edf.fr/) and on the respective French Ministry's website [presse.economie.gouv.fr/](http://presse.economie.gouv.fr/).

This information describes the potential effects this transaction may have on the above-mentioned contracts.

## Procedure

### Fair Value Method

The Eurex-listed options and futures contracts related to EDF SA will be settled at the theoretical fair value, provided the conditions defined in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, numbers 1.6.7 (7), 1.13.8. (7), 1.26.11 (6) and 2.6.10.1 (7), are met. If these conditions are not met, trading in derivatives contracts on EDF SA will continue without any changes. The following parameters will be defined for the calculation of the theoretical fair value:

### Options

#### Implied Volatility

For each series an implied volatility is defined. This volatility is calculated on the basis of the average implied volatility of the daily settlement prices on the ten exchange days preceding the announcement of the French Ministry in charge dated 13 July 2022 (29 June 2022 to 12 July 2022). The same volatility will be used for Call and Put. The implied volatilities of options contracts with open interest starting at expiration month September 2022 are given below:

Expiration Year	Expiration Month	Strike Price (Version No.)	Implied Volatility
2022	9	6	62.86
2022	9	6.1	62.34
2022	9	6.12 (1)	62.00
2022	9	6.2	61.87
2022	9	6.5 (1)	61.21
2022	9	6.8	60.70
2022	9	6.88 (1)	60.00
2022	9	7.2	59.00
2022	9	7.27 (1)	58.00
2022	9	7.5	56.81
2022	9	7.6	56.53
2022	9	7.65 (1)	56.40
2022	9	7.8	55.90
2022	9	8	55.33
2022	9	8.03 (1)	55.33
2022	9	8.2	54.71
2022	9	8.4	54.30
2022	9	8.41 (1)	54.30
2022	9	8.5	54.14
2022	9	8.6	54.00
2022	9	8.8	53.36
2022	9	8.8 (1)	53.36
2022	9	9	53.20
2022	9	9.10	53.00
2022	9	9.18 (1)	53.00
2022	9	9.2	52.87
2022	9	9.56 (1)	52.87
2022	9	9.6	52.53
2022	9	10	52.33
2022	9	10.5	52.50

2022	9	10.52 (1)	52.50
2022	9	11	52.66
2022	9	11.47 (1)	53.00
2022	9	11.5	53.00
2022	9	12	53.31
2022	9	12.43 (1)	53.30
2022	9	13.39 (1)	53.60
2022	9	14.34 (1)	53.92
2022	9	15.30 (1)	53.71
2022	12	5.35 (1)	54.62
2022	12	5.74 (1)	53.00
2022	12	6.12 (1)	52.00
2022	12	6.5 (1)	50.93
2022	12	6.8	50.44
2022	12	6.88 (1)	50.00
2022	12	7.2	49.00
2022	12	7.27 (1)	48.33
2022	12	7.6	47.66
2022	12	7.65 (1)	47.66
2022	12	8	46.44
2022	12	8.03 (1)	46.44
2022	12	8.4	46.00
2022	12	8.41 (1)	46.00
2022	12	8.8	44.71
2022	12	8.8 (1)	44.71
2022	12	9.18 (1)	44.71
2022	12	9.2	44.71
2022	12	9.56 (1)	43.40
2022	12	9.6	43.40
2022	12	10	42.75
2022	12	10.52 (1)	42.60
2022	12	11	42.46
2022	12	11.47 (1)	42.10
2022	12	12	41.88
2022	12	12.43 (1)	41.88
2022	12	13.39 (1)	41.96
2022	12	14.34 (1)	42.20
2022	12	15.30 (1)	42.60
2022	12	17.21 (1)	43.00
2022	12	19.12 (1)	43.05
2023	3	6.4	45.87
2023	3	6.8	45.14
2023	3	7.6	43.33
2023	3	8	42.46
2023	3	8.4	41.68
2023	3	8.8	41.07
2023	3	9.2	40.40
2023	3	9.6	40.06
2023	3	10	39.51
2023	3	11	38.91

2023	3	12	38.58
2023	6	6.12 (1)	47.40
2023	6	6.4	47.01
2023	6	6.8	45.92
2023	6	6.88 (1)	45.40
2023	6	7.65 (1)	44.30
2023	6	8	43.76
2023	6	8.41 (1)	43.14
2023	6	8.8	42.66
2023	6	9.18 (1)	42.28
2023	6	9.2	42.28
2023	6	9.56 (1)	41.87
2023	6	10	41.57
2023	6	11.47 (1)	41.00
2023	6	12	40.58
2023	6	13.39 (1)	40.40
2023	6	15.30 (1)	40.10
2023	6	19.12 (1)	41.00
2023	12	4.21 (1)	44.16
2023	12	5.35 (1)	42.00
2023	12	6.12 (1)	40.17
2023	12	6.88 (1)	38.00
2023	12	7.2	37.22
2023	12	7.65 (1)	37.00
2023	12	8	36.25
2023	12	8.41 (1)	36.00
2023	12	9.18 (1)	35.00
2023	12	9.56 (1)	34.88
2023	12	9.6	34.88
2023	12	10.52 (1)	34.55
2023	12	11.47 (1)	34.40
2023	12	12	34.28
2023	12	14	34,75
2023	12	15.30 (1)	35,00
2023	12	17.21 (1)	36.25
2023	12	19.12 (1)	37.40
2024	6	6.88 (1)	38.00
2024	6	7.65 (1)	37.00
2024	6	11.47 (1)	35.70
2024	6	19.12 (1)	36.76
2024	12	4.21 (1)	43.50
2024	12	5.35 (1)	42.00
2024	12	7.65 (1)	37.40
2024	12	8	37.00
2024	12	9.18 (1)	36.00
2024	12	9.56 (1)	35.90
2024	12	10	35.64
2024	12	11.47 (1)	35.20
2025	12	7.65 (1)	38.00
2026	12	10	37.60

## Options and Stock Futures Contracts

### Interest Rate and Dividend

For the fair value calculation implied interest rates as of the settlement date will be used. The following dividend data are applied for the calculation of the implied volatility. The same dividend data are used for the determination of the fair values, provided the settlement date of the contracts precedes the ex-date.

Dividend amount in EUR	Ex-date
0.0300	01.12.2022
0.1000	12.06.2023
0.0700	04.12.2023
0.1700	22.05.2024
0.1100	04.12.2024
0.1900	28.05.2025
0.1100	04.12.2025
0.1900	28.05.2026
0.1100	04.12.2026

### Futures Contract on Dividends

For each futures contract the fair value is calculated as an average of the daily settlement prices of this contract determined on the ten exchange days preceding the announcement of the French Ministry in charge dated 13 July 2022 (29 June 2022 to 12 July 2022). The fair values are displayed in the following table:

Expiration Year	Expiration Month	Average Price
2022	12	0.3170
2023	12	0.2070

Generally, and effective immediately, no more new series in options and futures contracts related to EDF SA will be introduced. Series with no open interest will be deleted.