X-pand into the Future

e u r e x *circular 050/00*

Date: Frankfurt, June 15, 2000
Recipients: All Eurex members and vendors
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⚠ High Priority

Merger of VIAG AG and Veba AG

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Content may be most important for:	**Attachments:** None
➲ **Front Office / Trading** ➲ **Middle + Back Office** ➲ **IT / System Administration** ➲ **Auditing / Security Administration**	

The merger of VIAG AG and Veba AG is planned to be registered on June 16, 2000. As published in the Eurex Newsboard on June 14, 2000 the following changes to the Eurex options apply:

Impact on VIAG options (VIA):
Friday, June 16, 2000 is the last trading day of VIAG shares. After the end of the Post-Trading phase at Eurex, capital adjustment instructions will be processed for the VIAG option to reflect the exchange ratio of 5 VIAG shares to 2 EON shares (The R-factor is 2.5). Orders and Quotes for VIAG options will be deleted. Product-ID-Code and ISIN will remain unchanged.
As of June 19, 2000 the underlying share for the VIAG option will be EON. Exercises in the VIAG option will be automatically converted into delivery instructions of EON from Friday onwards. No further strike prices and expiry months will be introduced for the VIAG option.

Impact on Veba options (VEB):
As of Monday, June 19, 2000 the product-ID-code of Veba options will change from VEB to EOA. ISIN and WKN will remain unchanged. On Friday, June 16, 2000 the old code will still apply in all Eurex reports, the theoretical price file and all back office messages transmitted during batch. Orders and quotes for Veba options will not be deleted.

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