X-pand into the Future

e u r e x *circular 052/01*

Date: Frankfurt, 11 June, 2001
Recipients: All Eurex members and vendors
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⚠ **Action Required** ⚠ **High Priority**

Capital Increase in Holcim (HOL)

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Content may be most important for:	**Attachments:** None
➲ Front Office / Trading ➲ Middle + Back Office ➲ Auditing / Security Administration	

On 08 June, 2001, Holcim AG announced the implementation of a capital increase through a subscription rights issue. The period of rights trading will begin on 13 June, 2001, and will end on 22 June, 2001. Holcim shares will be quoted ex-rights from 13 June, 2001.

The conditions of the capital increase are as follows:

- Each 15 shares carries the right to subscribe for 1 new share
- The offer price of the new shares is CHF 270.00

As a result of the capital increase, an adjustment to the Holcim stock option at Eurex is required. Eurex will calculate the R-factor on the basis of the SWX closing auction price on 12 June, 2001. The exercise prices will be reduced by the R-factor. The contract size will be adjusted correspondingly, such that the original contract value remains unchanged. The version number of existing series will be increased by 1.

The R-factor will be calculated as follows:

R = ((15/16) *(1-(270/Cls. Price))) + (270/Cls. Price)

The adjusted series and the resultant new contract sizes will be published via the Newsboard / Market Supervision Messages window immediately after close of trading on 12 June, 2001. All existing orders and quotes for Holcim options will be deleted after close of trading on 12 June, 2001.

New series with version number 0 and the standard contract size 10 will be introduced for the following trading day (13 June, 2001).

Please take account of the changes described above.

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