X-pand into the Future

e u r e x *circular 051/03*

Date: Frankfurt, April 28, 2003
Recipients: All Eurex members and vendors
Authorized by: Jürg Spillmann

High Priority

Introduction of Eurex Release 6.1

Related Eurex Circulars: 035/02
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Content may be most important for:	**Attachments:**
➲ All Departments	Eurex Release 6.1 Information Schedule

Summary:

Eurex is planning to introduce Release 6.1 of the Eurex software on October 27, 2003. The release simulation period will be announced at a later date.

In addition to the changes outlined below, the new release contains a number of back-end enhancements aimed at improving the performance of transaction processing, particularly for options. This Circular provides an initial alert on the changes which are likely to have some impact on preparations on the member side, under the following headings:

1. Quote Confirmation Broadcast Stream Split
2. Enhanced System Support for Market Making
3. GUI Optimization
4. Closing Auction for Price/Time-matched Futures
5. VALUES API Changes

Detailed information on the changes will be provided in the Eurex 6.1 Preliminary Functional and Technical Release Notes. The scheduled availability of these and other documents associated with the release can be found in the attached Information Schedule.

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Introduction of Eurex Release 6.1

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In addition to the changes outlined below, the new release contains a number of back-end enhancements aimed at improving the performance of transaction processing, particularly for options.

Below you will find initial information about the changes which are likely to have some impact on preparations on the member side.

1. Quote Confirmation Broadcast Stream Split

In a similar way to the current split of the public Inside Market Broadcast stream, the private Quote Confirmation Broadcast stream will also be split to allow members to optimize the load-balancing in their internal networks.

2. Enhanced System Support for Market Making

The two-stage market-making obligations for permanent quotation and quotation on request will be supported with automatic rebate calculations for members according to their fulfillment of obligations.

3. GUI Optimization

A number of enhancements associated with optimizing use of the trading GUI @X-tract will be implemented.

4. Closing Auction for Price/Time-matched Futures

In order to provide closing prices which more closely reflect the market, support for a closing auction phase for price/time matched futures will be implemented. The timing of the introduction of the facility for the products concerned will be announced at a later date.

5. VALUES API Changes

Some changes are envisaged to the VALUES API. These will be described in the Modification Announcement (no Planning Version of the development documents will be published for this Release) scheduled for May 12, 2003.

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Attachment to Eurex Circular 051/03

Eurex Release 6.1: Information Calendar



	2003
Release Announcement & Information Schedule	28.04.2003
Preliminary Technical & Functional Release Notes	12.05.2003
VALUES API Modification Announcement	12.05.2003
Member Front End Development Guide - Programming Version	02.06.2003
Final Version of Technical & Functional Release Notes	14.07.2003
Sizing Guidelines	18.08.2003
Member Simulation Guide	18.08.2003
Member Manuals - Simulation Version	01.09.2003
Simulation Kit & Installation Notes	01.09.2003
Update of Technical & Functional Description	01.09.2003
Member Front End Development Guide - Final Version	29.09.2003
Member Manuals - Final Version	20.10.2003
Production Kit & Installation Notes	20.10.2003