eurex*bonds* circular 62/04

Recipients: Eurex Bonds Participants
Date: November 19, 2004
Authorized by: Johannes Weßling

Content may be most appropriate for System Administrators, Security Administrators, Trading Contacts and Back-Office Staff

Action of Member's Security Administrator/Supervisor required!

Introduction of European Corporate Bonds (Financials and Non-Financials)

Dear All,

On November 29, 2004 Eurex Bonds introduces European **Corporate** Bonds (Financials and Non-Financials) on its platform.
The new instruments will be available in the **new instrument group 'CORP'**.
The new instruments are available on production for those members who have an international settlement account, either at CBL (or a 6-series account at CBF) or Euroclear (EOC) registered at Eurex Bonds. Please see Circular 55/04 and 58/04 for these items as well.

The new instrument group is already set-up in simulation and production but is currently empty in production. In order to ensure a smooth trading activity at production start, Eurex Bonds recommends assigning the instrument group to your trader groups now (**subgroup assignment maintenance**).

For the new European Corporate Bonds segment **no market making** scheme will be applied. Only the Aggressor/Non-Aggressor principle will be used. Therefore the current Eurex Bonds price scheme has been extended (see attached the new Pricing Model): The **Aggressor** of a particular trade is charged a fee of **€ 25,- per million** traded, whereas the **Non-Aggressor** (the Market participant who has entered an order or quote into the system) **is not charged at all** for this trade.

For a detail instrument list please see attachment.

Eurex Bonds GmbH
Neue Börsenstr. 1
D-60487 Frankfurt/Main
www.eurex-bonds.com

Mailing Address:
D-60485 Frankfurt/Main
T +49 (0)69-211-112 22
F +49 (0)69-211-170 03
eurex.bonds@deutsche-boerse.com

Managing Director:
Rudolf Ferscha
Christian Klapproth
Michael Roczinski

Gesellschaft mit beschränkter Haftung
mit Sitz in Frankfurt/Main
HRB Nr. 49370
Amtsgericht Frankfurt/Main
USt Id 04523253333

If you have any further questions, please do not hesitate to call the Eurex Bonds Info line at +49 (0) 69 – 211 – 11222.

Kind regards,
Eurex Bonds

Attachments:

1. **Preliminary ISIN list of Financials and non-Financials**
2. **Eurex Bonds new Pricing Model Release_V_5.1**

Eurex Bonds GmbH
D-60485 Frankfurt/Main
www.eurex-bonds.com

Contact:
T +49 (0)69 - 21 01 - 12 22
F +49 (0)69 - 21 01 - 70 03

Alternative
T +49 (0)69 - 97 70 - 12 22
F +49 (0)69 - 97 70 - 70 03

Management Board:
Rudolf Ferscha
Christian Klapproth

Gesellschaft mit beschränkter Haftung
mit Sitz in Frankfurt/Main
HRB Nr. 49370
Amtsgericht Frankfurt/Main
USt Id 04523253333