Eurex Bonds Product Extension

Preliminary Implementation Roadmap
Member Information

Frankfurt, September 2004

Eurex Bonds' Proposed Listing Schedule

Phase 1- European Covered Bonds (1) & additional EIBs

- EIB
- Cédulas Hipotecarias
- Obligations foncières (1. tranche)
- UK covered bonds (e.g. HBOS)

Phase 2 – European Government Bonds (1)

- Austria
- Belgium
- Netherlands
- Spain

Phase 3 - European Government Bonds (2) and Covered Bonds (2)

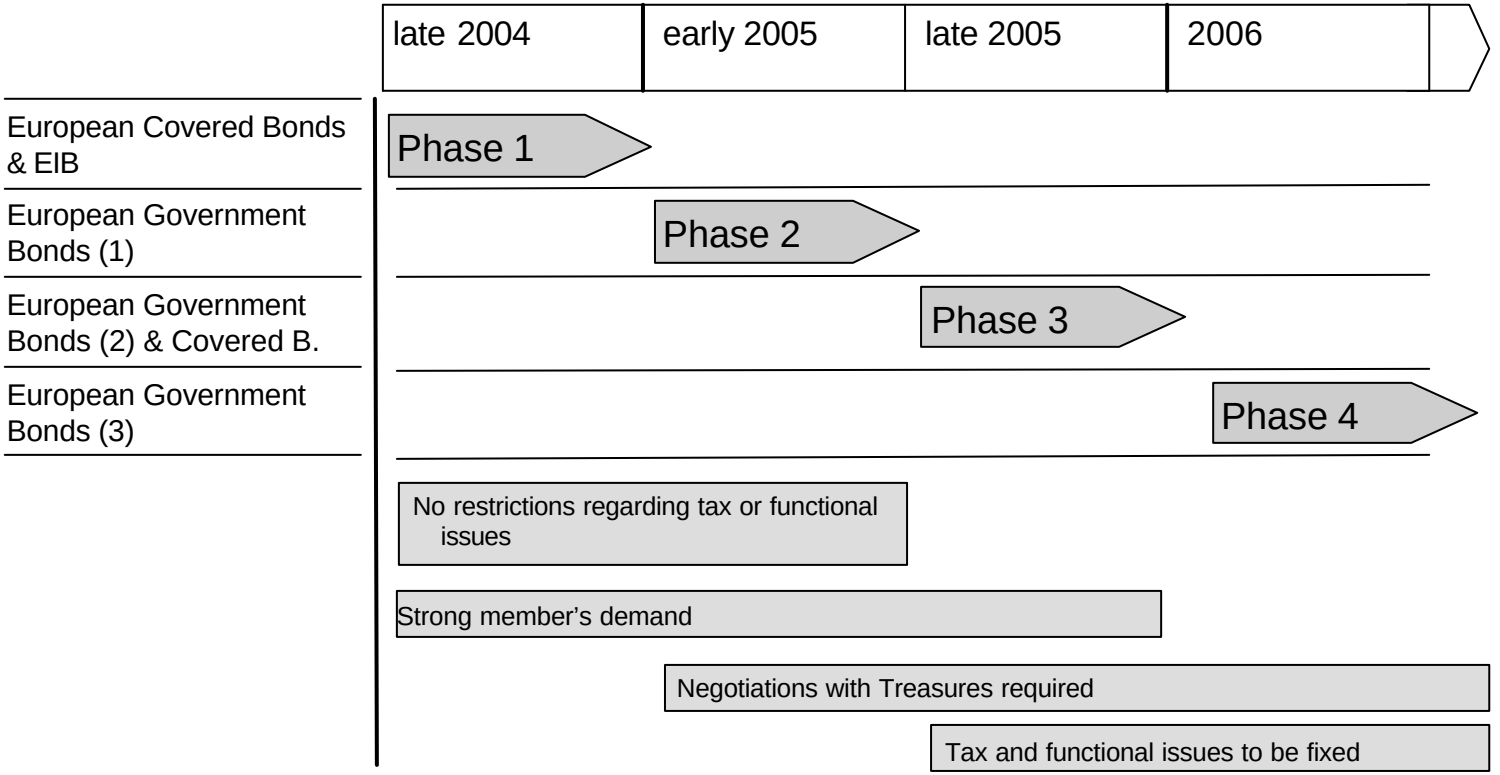
- Italy
- France
- Freddie Mac
- Obligations foncières (2. tranche)

Phase 4 - European Government Bonds (3)

- Finland
- Greece
- Ireland
- Portugal

- Treasury Bills and Corporate Bonds are presently being investigated

Time Schedule and Rationales of Listing Phases



Supported Settlement Locations of Eurex Bonds

Supported settlement locations in different segments

	Produkt	Clearstream Banking Frankfurt	Clearstream Banking Lux	Euroclear Banking
German bonds, German issuer				
	German Government Bonds (Bunds)	X	X	X
	German State Bonds (Länder)	X	X	X
	Jumbo Mortgage Bonds (Pfandbriefe)	X	X	X
	KfW Eurobonds	X	X	X
Other European Covered bonds				
	European Investment Bank (EIB)		X	X
	Freddie Macs (Euro Bonds)		X	X
	Cedulas Hipotecarias		X	X
	Obligations Foncières		X	X
	UK Covered Bonds (e.g. HBOS)		X	X
European Government Bonds				
	Austria		X	X
	Belgium		X	X
	Finland		X	X
	France		X	X
	Greece		X	X
	Irland		X	X
	Italy		X	X
	Netherlands		X	X
	Portugal		X	X
	Spain		X	X