X-pand into the Future

# e u r e x *circular 268/06*

**Date:** Frankfurt, December 28, 2006
**Recipients:** All Eurex Members and Vendors
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U **Action required** U **High priority**

## 1. SCOR: Share Consolidation, Change of Standard Contract Size, Margin Parameters and ISIN

## 2. ProSiebenSAT. 1 Media: Delisting of Futures Contracts

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| **Content may be most important for:** | **Attachments:** |
|---|---|
| Ü Front Office/Trading<br>Ü Middle + Backoffice<br>Ü Auditing/Security Coordination | Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich<br>1. Changes effective January 2, 2007<br>2. Changes effective January 22, 2007 |


**Summary:**

**1. SCOR: Share Consolidation**

The annual general meeting of the company SCOR on May 16, 2006 decided on a share consolidation at a ratio of 1:10. Accordingly, each shareholder will receive one new SCOR share for each ten SCOR shares held.

The share consolidation results in an adjustment of Eurex stock futures contract on SCOR (SCOG). This circular contains a description of the adjustment procedure.

Besides, the standard contract size of the Eurex stock futures contract on shares of SCOR will be reduced from presently 500 to 50 in the future effective the ex date and margin parameters will be adjusted.

Furthermore, the ISIN of SCOR will change.

Ex date of the share consolidation and date of ISIN change will be **January 3, 2007.**

**2. ProSiebenSAT. 1 Media: Delisting of Futures Contracts**

Due to changes in the shareholding structure of ProSiebenSat. 1 Media AG, trading in the corresponding futures contracts (PSMF) will be set to "HALT" as of **January 2, 2007** and discontinued if there is no more open interest. Effective January 29, 2007 the futures contracts (PSMF) will be deleted from the Eurex® system.



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## 1. SCOR: Share Consolidation, Change of Standard Contract Size, Margin Parameters and ISIN

## 2. ProSiebenSAT. 1 Media: Delisting of Futures Contracts

### 1. SCOR: Share Consolidation, Change of Standard Contract Size, Margin Parameters and ISIN

The annual general meeting of the company SCOR on May 16, 2006 decided on a share consolidation at a ratio of 1:10. Accordingly, each shareholder will receive one new SCOR share for each ten SCOR shares held.

Ex date of the share consolidation and date of ISIN change will be January 3, 2007.

Due to the share consolidation, an adjustment of the Eurex stock futures contract on SCOR will be required pursuant to Section 1.6.7 (4) of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich.

The adjustment will be carried out by means of the R-factor of 10.00000000. To adjust the calculation of the variation margin on the following day, settlement prices of the stock futures contract on SCOR (SCOG) from the last cum trading day will be multiplied by the R-factor.

The new contract size will be calculated as follows:

**Contract size old 500 / R-factor 10.00000000 = 50 Contract size new**

All existing orders and quotes will be deleted after close of trading on the last cum trading day.

After the adjustment, a new stock futures contract on SCOR with standard contract size 50 and new product code SCOH (product ISIN DE000A0LLXU2) and the new underlying ISIN of FR0010411983 will be introduced.

First trading day of the new contract will be January 22, 2007.

As soon as the new Eurex stock futures contract on SCOR (SCOH) is available for trading and no more series with open interest in the original Eurex stock futures contract on SCOR (SCOG) exist, trading in the latter (SCOG) will be discontinued. This will probably be on January 22, 2007. On January 29, 2007 the original Eurex stock futures contract on SCOR (SCOG) will be deleted from the Eurex® system.

Should there be no more open interest in the Eurex stock futures contract on SCOR (SCOG) on the last cum trading day, January 2, 2007, no adjustment will be made.

**Change of ISIN and Margin Parameters:**

Due to the share consolidation the ISIN of SCOR will change and effective January 3, 2007, consequently, the underlying ISIN of the Eurex stock futures contract on SCOR (SCOG). The product code of the Eurex stock futures contract on SCOR and the product ISIN of the Eurex stock futures contract on SCOR remain unchanged. Besides, margin parameters for this product will change.

| Product code old/new | Underlying ISIN old | Underlying ISIN new | Product ISIN old/new | Margin Parameters old (absolute) | Margin Parameters new (absolute) |
|---|---|---|---|---|---|
| SCOG | FR0000130304 | FR0010411983 | DE000A0JZRZ7 | 0,22 | 2,20 |

Spot/Back Rate old = 54 Spot/Back Rate new = 3

**2. ProSiebenSAT. 1 Media: Delisting of Futures Contracts**

Due to changes in the shareholding structure of ProSiebenSat. 1 Media AG, trading in the corresponding futures contracts on preference shares of ProSiebenSat. 1 Media AG (PSMF) will be set to “HALT” as of January 2, 2007 and discontinued if there is no more open interest. Effective January 29, 2007 the futures contracts (PSMF) will be deleted from the Eurex® system.

For the adjusted Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich please see the attachment with respective validity date.

Should you require further details please contact our Functional Helpdesk Equity and Equity Index Products at tel. +49-69-211-1 12 10.

Frankfurt, December 28, 2006

[….]

Annex A in relation to subsection 1.6 of the contract specifications:

| Futures on other Dow Jones STOXX 600® Index components | Product-ID | Country Code | Contract Size | Minimum Price Change | Currency |
|---|---|---|---|---|---|
| […] | | | | | |
| ~~ProSiebenSat.1 Media~~ | ~~PSMF~~ | ~~DE~~ | ~~50~~ | ~~0.01~~ | ~~EUR~~ |
| […] | | | | | |

[….]

[….]

Annex A in relation to subsection 1.6 of the contract specifications:

| Futures on other Dow Jones STOXX 600® Index components | Product-ID | Country Code | Contract Size | Minimum Price Change | Currency |
|---|---|---|---|---|---|
| [….] | | | | | |
| SCOR | SCOH~~G~~ | FR | 50~~0~~ | 0,01 | EUR |
| [….] | | | | | |

[….]