eurex*bonds* circular 17/04

Recipients: Eurex Bonds Participants
Date: March 26, 2004
Authorized by: Johannes Weßling

Content may be most appropriate for System Administrators, Security Administrators, Trading Contacts and Back-Office Staff

Action of Member's Security Administrator/Supervisor required!

Decrease of Bid-Offer Quote for BUBILLS regarding the last two issues

Dear All,

After approval by the Advisory Board Eurex Bonds decreases the minimum bid-offer quote spread for Market Making in BUBIS regarding the last two issues. The market making parameter regarding the four early issues remain the same.

Segment	Remaining maturity	Old	**new**
BUBILLS	**<=6 month and >=5 month**	**4 bp**	**3 bp**
BUBILLS	< 5 month	4 bp	4 bp

The new parameters will become effective from April 01, 2004.

Kind regards,
Eurex Bonds

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