**Eurex Bonds Permanent Simulation Calendar:**
**July 28, 2003 - August 18, 2003 (All times are CET)**

| Actual Calendar Day | Monday | Tuesday | Wednesday | Thursday | Friday | Saturday | Sunday |
|---|---|---|---|---|---|---|---|
| | 28-Jul-2003 | 29-Jul-2003 | 30-Jul-2003 | 31-Jul-2003 | 1-Aug-2003 | 2-Aug-2003 | 3-Aug-2003 |
| Simulation Time | 0:00-16:00 | 10:00-24:00 | 0:00-24:00 | 0:00-16:00 | 10:00-24:00 | 0:00-24:00 | 0:00-24:00 |
| Remarks | | | | | | | |
| Batch Day | Yes | No | No | Yes | No | No | No |
| Business Day | 28.07.2003 | 31.07.2003 | 31.07.2003 | 31.07.2003 | 04.08.2003 | 04.08.2003 | 04.08.2003 |

| Actual Calendar Day | Monday | Tuesday | Wednesday | Thursday | Friday | Saturday | Sunday |
|---|---|---|---|---|---|---|---|
| | 4-Aug-2003 | 5-Aug-2003 | 6-Aug-2003 | 7-Aug-2003 | 8-Aug-2003 | 9-Aug-2003 | 10-Aug-2003 |
| Simulation Time | 0:00-16:00 | 10:00 - 24:00 | 00:00 - 24:00 | 00:00 - 16:00 | 10:00 - 24:00 | 00:00 - 24:00 | 00:00 - 24:00 |
| Remarks | | | | | | | |
| Batch Day | Yes | No | No | Yes | No | No | No |
| Business Day | 04.08.2003 | 07.08.2003 | 07.08.2003 | 07.08.2003 | 11.08.2003 | 11.08.2003 | 11.08.2003 |

| Actual Calendar Day | Monday | Tuesday | Wednesday | Thursday | Friday | Saturday | Sunday |
|---|---|---|---|---|---|---|---|
| | 11-Aug-2003 | 12-Aug-2003 | 13-Aug-2003 | 14-Aug-2003 | 15-Aug-2003 | 16-Aug-2003 | 17-Aug-2003 |
| Simulation Time | 00:00 - 16:00 | 10:00 - 24:00 | 00:00 - 24:00 | 00:00 - 16:00 | 10:00 - 24:00 | 00:00 - 24:00 | 00:00 - 24:00 |
| Remarks | | | | | | | |
| Batch Day | Yes | No | No | Yes | No | No | No |
| Business Day | 11.08.2003 | 14.08.2003 | 14.08.2003 | 14.08.2003 | 18.08.2003 | 18.08.2003 | 18.08.2003 |

| Actual Calendar Day | Monday | Tuesday | Wednesday | Thursday | Friday | Saturday | Sunday |
|---|---|---|---|---|---|---|---|
| | 18-Aug-2003 | 19-Aug-2003 | 20-Aug-2003 | 21-Aug-2003 | 22-Aug-2003 | 23-Aug-2003 | 24-Aug-2003 |
| Simulation Time | 00:00 - 16:00 | | | | | | |
| Remarks | | | | | | | |
| Batch Day | Yes | | | | | | |
| Business Day | 18.08.2003 | | | | | | |