**Eurex Bonds Permanent Simulation Calendar:**
**October 13, 2003 - January 11, 2004 (All times are CET)**

| Actual Calendar Day | Monday | Tuesday | Wednesday | Thursday | Friday | Saturday | Sunday |
|---|---|---|---|---|---|---|---|
| | 13-Oct-2003 | 14-Oct-2003 | 15-Oct-2003 | 16-Oct-2003 | 17-Oct-2003 | 18-Oct-2003 | 19-Oct-2003 |
| Simulation Time | 0:00 – 16:00 | 10:00 – 24:00 | 0:00 – 24:00 | 0:00 – 16:00 | 10:00 – 24:00 | 0:00 – 24:00 | 0:00 – 24:00 |
| Remarks | Basis ends at 15:30 CET | Basis starts at 10:30 CET | | Basis ends at 15:30 CET | Basis starts at 10:30 CET | | |
| Batch Day | Yes | No | No | Yes | No | No | No |
| Business Day | 13.10.2003 | 16.10.2003 | 16.10.2003 | 16.10.2003 | 20.10.2003 | 20.10.2003 | 20.10.2003 |

| Actual Calendar Day | Monday | Tuesday | Wednesday | Thursday | Friday | Saturday | Sunday |
|---|---|---|---|---|---|---|---|
| | 20-Oct-2003 | 21-Oct-2003 | 22-Oct-2003 | 23-Oct-2003 | 24-Oct-2003 | 25-Oct-2003 | 26-Oct-2003 |
| Simulation Time | 00:00 – 16:00 | 10:00 – 24:00 | 0:00 – 16:00 | 10:00 – 24:00 | 0:00 – 24:00 | 0:00 – 24:00 | 0:00 – 24:00 |
| Remarks | Basis ends at 15:30 CET | Basis starts at 10:30 CET | Basis ends at 15:30 CET | Basis starts at 10:30 CET | | | |
| Batch Day | Yes | No | Yes | No | No | No | No |
| Business Day | 20.10.2003 | 22.10.2003 | 22.10.2003 | 28.10.2003 | 28.10.2003 | 28.10.2003 | 28.10.2003 |

| Actual Calendar Day | Monday | Tuesday | Wednesday | Thursday | Friday | Saturday | Sunday |
|---|---|---|---|---|---|---|---|
| | 27-Oct-2003 | 28-Oct-2003 | 29-Oct-2003 | 30-Oct-2003 | 31-Oct-2003 | 1-Nov-2003 | 2-Nov-2003 |
| Simulation Time | 0:00 – 24:00 | 0:00 – 16:00 | 10:00 – 24:00 | 0:00 – 16:00 | 10:00 – 24:00 | 0:00 – 24:00 | 0:00 – 24:00 |
| Remarks | | Basis ends at 15:30 CET | Basis starts at 10:30 CET | Basis ends at 15:30 CET | Basis starts at 10:30 CET | | |
| Batch Day | No | Yes | No | Yes | No | No | No |
| Business Day | 28.10.2003 | 28.10.2003 | 30.10.2003 | 30.10.2003 | 03.11.2003 | 03.11.2003 | 03.11.2003 |

| Actual Calendar Day | Monday | Tuesday | Wednesday | Thursday | Friday | Saturday | Sunday |
|---|---|---|---|---|---|---|---|
| | 3-Nov-2003 | 4-Nov-2003 | 5-Nov-2003 | 6-Nov-2003 | 7-Nov-2003 | 8-Nov-2003 | 9-Nov-2003 |
| Simulation Time | 0:00 – 16:00 | 10:00 – 24:00 | 0:00 – 24:00 | 0:00 – 16:00 | 10:00 – 24:00 | 0:00 – 24:00 | 0:00 – 24:00 |
| Remarks | Basis ends at 15:30 CET | Basis starts at 10:30 CET | | Basis ends at 15:30 CET | Basis starts at 10:30 CET | | |
| Batch Day | Yes | No | No | Yes | No | No | No |
| Business Day | 03.11.2003 | 06.11.2003 | 06.11.2003 | 06.11.2003 | 10.11.2003 | 10.11.2003 | 10.11.2003 |

| Actual Calendar Day | Monday | Tuesday | Wednesday | Thursday | Friday | Saturday | Sunday |
|---|---|---|---|---|---|---|---|
| | 10-Nov-2003 | 11-Nov-2003 | 12-Nov-2003 | 13-Nov-2003 | 14-Nov-2003 | 15-Nov-2003 | 16-Nov-2003 |
| Simulation Time | 0:00 – 16:00 | 10:00 – 24:00 | 0:00 – 24:00 | 0:00 – 16:00 | 10:00 – 24:00 | 0:00 – 24:00 | 0:00 – 24:00 |
| Remarks | Basis ends at 15:30 CET | Basis starts at 10:30 CET | | Basis ends at 15:30 CET | Basis starts at 10:30 CET | | |
| Batch Day | Yes | No | No | Yes | No | No | No |
| Business Day | 10.11.2003 | 13.11.2003 | 13.11.2003 | 13.11.2003 | 17.11.2003 | 17.11.2003 | 17.11.2003 |

| Actual Calendar Day | Monday | Tuesday | Wednesday | Thursday | Friday | Saturday | Sunday |
|---|---|---|---|---|---|---|---|
| | 17-Nov-2003 | 18-Nov-2003 | 19-Nov-2003 | 20-Nov-2003 | 21-Nov-2003 | 22-Nov-2003 | 23-Nov-2003 |
| Simulation Time | 0:00 – 16:00 | 10:00 – 24:00 | 0:00 – 24:00 | 0:00 – 16:00 | 10:00 – 24:00 | 0:00 – 24:00 | 0:00 – 24:00 |
| Remarks | Basis ends at 15:30 CET | Basis starts at 10:30 CET | | Basis ends at 15:30 CET | Basis starts at 10:30 CET | | |
| Batch Day | Yes | No | No | Yes | No | No | No |
| Business Day | 17.11.2003 | 20.11.2003 | 20.11.2003 | 20.11.2003 | 24.11.2003 | 24.11.2003 | 24.11.2003 |

**Eurex Bonds Permanent Simulation Calendar:**
**October 13, 2003 - January 11, 2004 (All times are CET)**

| Actual Calendar Day | Monday | Tuesday | Wednesday | Thursday | Friday | Saturday | Sunday |
|---|---|---|---|---|---|---|---|
| | 24-Nov-2003 | 25-Nov-2003 | 26-Nov-2003 | 27-Nov-2003 | 28-Nov-2003 | 29-Nov-2003 | 30-Nov-2003 |
| Simulation Time | 0:00 – 16:00 | 10:00 – 24:00 | 0:00 – 24:00 | 0:00 – 16:00 | 10:00 – 24:00 | 0:00 – 24:00 | 0:00 – 24:00 |
| Remarks | Basis ends at 15:30 CET | Basis starts at 10:30 CET | | Basis ends at 15:30 CET | Basis starts at 10:30 CET | | |
| Batch Day | Yes | No | No | Yes | No | No | No |
| Business Day | 24.11.2003 | 27.11.2003 | 27.11.2003 | 27.11.2003 | 01.12.2003 | 01.12.2003 | 01.12.2003 |

| Actual Calendar Day | Monday | Tuesday | Wednesday | Thursday | Friday | Saturday | Sunday |
|---|---|---|---|---|---|---|---|
| | 1-Dec-2003 | 2-Dec-2003 | 3-Dec-2003 | 4-Dec-2003 | 5-Dec-2003 | 6-Dec-2003 | 7-Dec-2003 |
| Simulation Time | 0:00 – 16:00 | 10:00 – 24:00 | 0:00 – 24:00 | 0:00 – 16:00 | 10:00 – 24:00 | 0:00 – 24:00 | 0:00 – 24:00 |
| Remarks | Basis ends at 15:30 CET | Basis starts at 10:30 CET | | Basis ends at 15:30 CET | Basis starts at 10:30 CET | | |
| Batch Day | Yes | No | No | Yes | No | No | No |
| Business Day | 01.12.2003 | 04.12.2003 | 04.12.2003 | 04.12.2003 | 08.12.2003 | 08.12.2003 | 08.12.2003 |

| Actual Calendar Day | Monday | Tuesday | Wednesday | Thursday | Friday | Saturday | Sunday |
|---|---|---|---|---|---|---|---|
| | 8-Dec-2003 | 9-Dec-2003 | 10-Dec-2003 | 11-Dec-2003 | 12-Dec-2003 | 13-Dec-2003 | 14-Dec-2003 |
| Simulation Time | 0:00 – 16:00 | 10:00 – 24:00 | 0:00 – 24:00 | 0:00 – 16:00 | 10:00 – 24:00 | 0:00 – 24:00 | 0:00 – 24:00 |
| Remarks | Basis ends at 15:30 CET | Basis starts at 10:30 CET | | Basis ends at 15:30 CET | Basis starts at 10:30 CET | | |
| Batch Day | Yes | No | No | Yes | No | No | No |
| Business Day | 08.12.2003 | 11.12.2003 | 11.12.2003 | 11.12.2003 | 15.12.2003 | 15.12.2003 | 15.12.2003 |

| Actual Calendar Day | Monday | Tuesday | Wednesday | Thursday | Friday | Saturday | Sunday |
|---|---|---|---|---|---|---|---|
| | 15-Dec-2003 | 16-Dec-2003 | 17-Dec-2003 | 18-Dec-2003 | 19-Dec-2003 | 20-Dec-2003 | 21-Dec-2003 |
| Simulation Time | 0:00 – 16:00 | 10:00 – 24:00 | 0:00 – 24:00 | 0:00 – 16:00 | 10:00 – 24:00 | 0:00 – 24:00 | 0:00 – 24:00 |
| Remarks | Basis ends at 15:30 CET | Basis starts at 10:30 CET | | Basis ends at 15:30 CET | Basis starts at 10:30 CET | | |
| Batch Day | Yes | No | No | Yes | No | No | No |
| Business Day | 15.12.2003 | 18.12.2003 | 18.12.2003 | 18.12.2003 | 22.12.2003 | 22.12.2003 | 22.12.2003 |

| Actual Calendar Day | Monday | Tuesday | Wednesday | Thursday | Friday | Saturday | Sunday |
|---|---|---|---|---|---|---|---|
| | 22-Dec-2003 | 23-Dec-2003 | 24-Dec-2003 | 25-Dec-2003 | 26-Dec-2003 | 27-Dec-2003 | 28-Dec-2003 |
| Simulation Time | 0:00 – 16:00 | 10:00 – 24:00 | 0:00 – 24:00 | 0:00 – 24:00 | 0:00 – 24:00 | 0:00 – 24:00 | 0:00 – 24:00 |
| Remarks | Basis ends at 15:30 CET | Basis starts at 10:30 CET | | | | | |
| Batch Day | Yes | No | No | No | No | No | No |
| Business Day | 22.12.2003 | 29.12.2003 | 29.12.2003 | 29.12.2003 | 29.12.2003 | 29.12.2003 | 29.12.2003 |

| Actual Calendar Day | Monday | Tuesday | Wednesday | Thursday | Friday | Saturday | Sunday |
|---|---|---|---|---|---|---|---|
| | 29-Dec-2003 | 30-Dec-2003 | 31-Dec-2003 | 1-Jan-2004 | 2-Jan-2004 | 3-Jan-2004 | 4-Jan-2004 |
| Simulation Time | 0:00 – 16:00 | 10:00 – 24:00 | 0:00 – 24:00 | 0:00 – 24:00 | 0:00 – 24:00 | 0:00 – 24:00 | 0:00 – 24:00 |
| Remarks | Basis ends at 15:30 CET | Basis starts at 10:30 CET | | | | | |
| Batch Day | Yes | No | No | No | No | No | No |
| Business Day | 29.12.2003 | 05.01.2004 | 05.01.2004 | 05.01.2004 | 05.01.2004 | 05.01.2004 | 05.01.2004 |

| Actual Calendar Day | Monday | Tuesday | Wednesday | Thursday | Friday | Saturday | Sunday |
|---|---|---|---|---|---|---|---|
| | 5-Jan-2004 | 6-Jan-2004 | 7-Jan-2004 | 8-Jan-2004 | 9-Jan-2004 | 10-Jan-2004 | 11-Jan-2004 |
| Simulation Time | 0:00 – 16:00 | 10:00 – 24:00 | 0:00 – 24:00 | 0:00 – 16:00 | 10:00 – 24.00 | 0:00 – 24:00 | 0:00 – 24:00 |
| Remarks | Basis ends at 15:30 CET | Basis starts at 10:30 CET | | Basis ends at 15:30 CET | Basis starts at 10:30 CET | | |
| Batch Day | Yes | No | No | Yes | No | No | No |
| Business Day | 05.01.2004 | 08.01.2004 | 08.01.2004 | 08.01.2004 | 12.01.2004 | 12.01.2004 | 12.01.2004 |