eurexbonds circular 21/03

Recipients: Eurex Bonds Participants
Date: April 10, 2003
Authorized by: Werner Striegler

Content may be most appropriate for System Administrators, Security Administrators, Trading Contacts and Back-Office Staff

Action of Member's Security Administrator/Supervisor required!

Pre-arranged Trade Functionality (Announcement and Simulation)

Dear All,

Eurex Bonds is planning to introduce a "Pre-arranged Trade Functionality" on its platform that enables trade transactions outside the quote book. This new functionality is based on the Xetra OTC processing.

Besides continuous trading the "Pre-arranged Trade Functionality" provides all Eurex Bonds participants with the possibility to enter trades outside the quote book by means of a request to be sent to the Eurex Bonds system, and to have them cleared by Eurex Clearing. Pre-arranged Trades become effective by confirmation of the counterparty by means of a request to be sent to the Eurex Bonds system.

In a first step the usage will be limited to bond instruments, but pre-arranged basis trading will follow later on this year. As a preparation all Eurex Bonds members and vendors are authorized to use this new feature in simulation from April 14, 2003. The production launch will be communicated separately via an additional circular.

Please assure that the following tasks are done before starting simulation:

Responsible	Where?	Action
Member Supervisor	Front-end: User Overview, Authorizations	Give trader authorization Resource access level 40: Subscribe OTC information
Member Supervisor	Front-end: User Overview, Authorizations	Give trader authorization Resource access level 49: Approve OTC trade
Member Supervisor	Front-end: User Overview, Authorizations	Give trader authorization Resource access level 50: Enter OTC trade
Member Supervisor	Front-end: User Overview, Authorizations	Give trader authorization Resource access level 51: Delete OTC trade
Member Supervisor	Front-end: User Overview, Authorizations	Give trader authorization Resource access level 53: Inquire OTC trade
Server Operations	MISS: GATE, sublist.dat	add new broadcast subscription "F" (OTC broadcast stream)

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Please use the possibility to get used to the new Eurex Bonds functionality in the simulation environment and to test your in-house applications. Corresponding Xetra OTC processing VALUES API requests are available to support Member and Vendor Front-end developments.

Please find attached to this circular a set-up checklist, a user guide, and the respective OTC processing VALUES Application requests.

Should you have any further questions, please do not hesitate to call the Eurex Bonds Info line at +49 (0) 69 – 2101 – 1222.

Kind regards,

Eurex Bonds

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