Eurex Bonds Permanent Simulation Calendar:
April 28, 2003 - July 31, 2003 (All times are CET)

Actual Calendar Day	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
	28-Apr-2003	29-Apr-2003	30-Apr-2003	1-May-2003	2-May-2003	3-May-2003	4-May-2003
Simulation Time							
Remarks	no simulation	no simulation	no simulation	Closed	no simulation	no simulation	no simulation
Start Batchrun							
Business Day	no simulation	no simulation	no simulation		no simulation	no simulation	no simulation

Actual Calendar Day	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
	5-May-2003	6-May-2003	7-May-2003	8-May-2003	9-May-2003	10-May-2003	11-May-2003
Simulation Time		10:00* - 24:00	00:00 - 24:00	00:00 - 16:00**	10:00* - 24:00	00:00 - 24:00	00:00 - 24:00
Remarks	no simulation						
Start Batchrun				16:00			
Business Day	no simulation	8-May-2003	8-May-2003	8-May-2003	12-May-2003	12-May-2003	12-May-2003

Actual Calendar Day	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
	12-May-2003	13-May-2003	14-May-2003	15-May-2003	16-May-2003	17-May-2003	18-May-2003
Simulation Time	00:00 - 16:00**	10:00* - 24:00	00:00 - 24:00	00:00 - 16:00**	10:00* - 24:00	00:00 - 24:00	00:00 - 24:00
Remarks							
Start Batchrun	16:00			16:00			
Business Day	12.May.2003	15-May-2003	15-May-2003	15-May-2003	19-May-2003	19-May-2003	19-May-2003

Actual Calendar Day	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
	19-May-2003	20-May-2003	21-May-2003	22-May-2003	23-May-2003	24-May-2003	25-May-2003
Simulation Time	00:00 - 16:00**	10:00* - 24:00	00:00 - 24:00	00:00 - 16:00**	10:00* - 24:00	00:00 - 24:00	00:00 - 24:00
Remarks							
Start Batchrun	16:00			16:00			
Business Day	19-May-2003	22-May-2003	22-May-2003	22-May-2003	26-May-2003	26-May-2003	26-May-2003

Actual Calendar Day	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
	26-May-2003	27-May-2003	28-May-2003	29-May-2003	30-May-2003	31-May-2003	1-Jun-2003
Simulation Time	00:00 - 16:00**	10:00* - 24:00	00:00 - 24:00	00:00 - 16:00**	10:00* - 24:00	00:00 - 24:00	00:00 - 24:00
Remarks							
Start Batchrun	16:00			16:00			
Business Day	26-May-2003	29-May-2003	29-May-2003	29-May-2003	2-Jun-2003	2-Jun-2003	2-Jun-2003

Actual Calendar Day	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
	2-Jun-2003	3-Jun-2003	4-Jun-2003	5-Jun-2003	6-Jun-2003	7-Jun-2003	8-Jun-2003
Simulation Time	00:00 - 16:00**	10:00* - 24:00	00:00 - 24:00	00:00 - 16:00**	10:00* - 24:00	00:00 - 24:00	00:00 - 24:00
Remarks							
Start Batchrun	16:00			16:00			
Business Day	2-Jun-2003	5-Jun-2003	5-Jun-2003	5-Jun-2003	9-Jun-2003	9-Jun-2003	9-Jun-2003

Actual Calendar Day	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
	9-Jun-2003	10-Jun-2003	11-Jun-2003	12-Jun-2003	13-Jun-2003	14-Jun-2003	15-Jun-2003
Simulation Time	00:00 - 16:00**	10:00* - 24:00	00:00 - 24:00	00:00 - 16:00**	10:00* - 24:00	00:00 - 24:00	00:00 - 24:00
Remarks							
Start Batchrun	16:00			16:00			
Business Day	9-Jun-2003	12-Jun-2003	12-Jun-2003	12-Jun-2003	16-Jun-2003	16-Jun-2003	16-Jun-2003

Actual Calendar Day	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
	16-Jun-2003	17-Jun-2003	18-Jun-2003	19-Jun-2003	20-Jun-2003	21-Jun-2003	22-Jun-2003
Simulation Time	00:00 - 16:00**	10:00* - 24:00	00:00 - 24:00	00:00 - 16:00**	10:00* - 24:00	00:00 - 24:00	00:00 - 24:00
Remarks							
Start Batchrun	16:00			16:00			
Business Day	16-Jun-2003	19-Jun-2003	19-Jun-2003	19-Jun-2003	23-Jun-2003	23-Jun-2003	23-Jun-2003

*** Basis trading starts at 10:30**
**** Basis trading ends at 15:30**

Eurex Bonds Permanent Simulation Calendar:
April 28, 2003 - July 31, 2003 (All times are CET)

Actual Calendar Day	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
	23-Jun-2003	24-Jun-2003	25-Jun-2003	26-Jun-2003	27-Jun-2003	28-Jun-2003	29-Jun-2003
Simulation Time	00:00 - 16:00**	10:00* - 24:00	00:00 - 24:00	00:00 - 16:00**	10:00* - 24:00	00:00 - 24:00	00:00 - 24:00
Remarks							
Start Batchrun	16:00			16:00			
Business Day	23-Jun-2003	26-Jun-2003	26-Jun-2003	26-Jun-2003	30-Jun-2003	30-Jun-2003	30-Jun-2003

Actual Calendar Day	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
	30-Jun-2003	1-Jul-2003	2-Jul-2003	3-Jul-2003	4-Jul-2003	5-Jul-2003	6-Jul-2003
Simulation Time	00:00 - 16:00**	10:00* - 24:00	00:00 - 24:00	00:00 - 16:00**	10:00* - 24:00	00:00 - 24:00	00:00 - 24:00
Remarks							
Start Batchrun	16:00			16:00			
Business Day	30-Jun-2003	3-Jul-2003	3-Jul-2003	3-Jul-2003	7-Jul-2003	7-Jul-2003	7-Jul-2003

Actual Calendar Day	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
	7-Jul-2003	8-Jul-2003	9-Jul-2003	10-Jul-2003	11-Jul-2003	12-Jul-2003	13-Jul-2003
Simulation Time	00:00 - 16:00**	10:00* - 24:00	00:00 - 24:00	00:00 - 16:00**	10:00* - 24:00	00:00 - 24:00	00:00 - 24:00
Remarks							
Start Batchrun	16:00			16:00			
Business Day	7-Jul-2003	10-Jul-2003	10-Jul-2003	10-Jul-2003	14-Jul-2003	14-Jul-2003	14-Jul-2003

Actual Calendar Day	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
	14-Jul-2003	15-Jul-2003	16-Jul-2003	17-Jul-2003	18-Jul-2003	19-Jul-2003	20-Jul-2003
Simulation Time	00:00 - 16:00**	10:00* - 24:00	00:00 - 24:00	00:00 - 16:00**	10:00* - 24:00	00:00 - 24:00	00:00 - 24:00
Remarks							
Start Batchrun	16:00			16:00			
Business Day	14-Jul-2003	17-Jul-2003	17-Jul-2003	17-Jul-2003	21-Jul-2003	21-Jul-2003	21-Jul-2003

Actual Calendar Day	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
	21-Jul-2003	22-Jul-2003	23-Jul-2003	24-Jul-2003	25-Jul-2003	26-Jul-2003	27-Jul-2003
Simulation Time	00:00 - 16:00**	10:00* - 24:00	00:00 - 24:00	00:00 - 16:00**	10:00* - 24:00	00:00 - 24:00	00:00 - 24:00
Remarks							
Start Batchrun	16:00			16:00			
Business Day	21-Jul-2003	24-Jul-2003	24-Jul-2003	24-Jul-2003	28-Jul-2003	28-Jul-2003	28-Jul-2003

Actual Calendar Day	Monday	Tuesday	Wednesday	Thursday
	28-Jul-2003	29-Jul-2003	30-Jul-2003	31-Jul-2003
Simulation Time	00:00 - 16:00**	10:00* - 24:00	00:00 - 24:00	00:00 - 16:00**
Remarks				
Start Batchrun	16:00			16:00
Business Day	28-Jul-2003	31-Jul-2003	31-Jul-2003	31-Jul-2003

*** Basis trading starts at 10:30**
**** Basis trading ends at 15:30**