# eurex*bonds* circular 51/02

Recipients: Eurex Bonds Participants
Date: November 08, 2002
Authorized by: Ingo Deisenroth

Content may be most appropriate for System Administrators, Security Administrators, Trading Contacts and Back-Office Staff

**Publication of Hedge Ratio and Conversion Factors for Basis Trading**

Dear Sir or Madam,

Eurex Bonds will enhance the information process regarding the publication of the Eurex Bonds hedge ratios and conversion factors of basis trading. In order to provide an optimum of information for basis traders the following push approach will be launched on **November 18th 2002**:

Eurex Bonds will check if the CTD has changed or if an update of the previously published hedge ratios has occurred.

The following changes are relevant to trigger an update information:

- Change of hedge ratio
- New Cheapest to Deliver assignment
- New basis instrument

The data to be published by Eurex Bonds will consist of the following information:

| ShortName | ISIN | LongName | CTD (Cheapest to deliver flag) | Conversion Factor | Hedge Ratio |
|---|---|---|---|---|---|

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The data will be provided in an unchangeable PDF format.

Eurex Bonds will inform the members of the update via e-mail after the change in the hedge ratios has been identified. Additionally the changed parameters will be published on the Eurex Bonds website in the member only section. Please follow the link „Members only\Market Data\Hedge Ratios“.

In order to reach the basis traders directly Eurex Bonds created a new mailing list. Please inform us about any updates for the **Eurex Bonds Basis Trader Distribution List** and send an email to: Eurex.Bonds@deutsche-boerse.com.

Please do not hesitate to contact the Eurex Bonds Infoline at +49 (0) 69 – 2101 – 1222.

Kind Regards,

Eurex Bonds

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