

# Clearing Conditions

## 2 Part Settlement of Transactions at Eurex Deutschland and Eurex Zürich

### 2.2 Subpart Settlement of Options Contracts

#### 2.2.1 Sub-Subpart Settlement of Options Contracts on Stocks of German Corporations (German Stock Options)

##### 2.2.1.1 General Provisions

(4) The following provisions shall apply to the procedures for deliveries and payments pursuant to paragraph (1):

All physical deliveries of securities and payments shall be concurrently performed between the Clearing Members through Eurex Clearing AG on the second Exchange day after the exercise of the option; this shall also apply if the exercise is not assigned to the writer until the Exchange day following exercise. Physical deliveries of securities are to be made through a central depository determined by Eurex Clearing AG and payments shall be made through the corresponding account determined by such central depository. ~~Clearstream Banking AG and payments shall be made through LZB.~~

Each Clearing Member and Eurex Clearing AG must ensure, through appropriate instruction to ~~Clearstream Banking AG or SegalIntersettle AG,~~ the respective central depository, that transactions can be processed on the Exchange day on which the delivery notice is given. All Clearing Members must ensure their ability to effect deliveries and payments on the due date thereof through sufficient deposits in the securities account with the respective central depository ~~Clearstream Banking AG or SegalIntersettle AG~~ and credit balances in the corresponding cash accounts. ~~Clearing Member's account with LZB.~~

#### 2.2.3 Sub-Subpart Settlement of Options Contracts on Stocks of Finnish Stock Corporations (Finnish Stock Options)

##### 2.2.3.1 General Provisions

(4) The following provisions shall apply to the procedures for deliveries and payments pursuant to paragraph (1):

All physical deliveries of securities and payments shall be concurrently performed between the Clearing Members through Eurex Clearing AG on the fourth Exchange day after the exercise of the option; this shall also apply if the exercise is not assigned to the writer until the Exchange day following exercise. Physical deliveries of securities are to be made through a central depository determined by Eurex Clearing AG and payments shall be made through the corresponding account determined by such central depository. ~~Clearstream Banking AG and payments shall be made through LZB.~~

Each Clearing Member and Eurex Clearing AG must ensure, through appropriate instruction to the respective central depository, ~~Clearstream Banking AG or SegalIntersettle AG,~~ that transactions can be processed on the Exchange day on which the delivery notice is given. All Clearing Members must ensure their ability to effect deliveries and payments on the due date thereof through sufficient deposits in the securities account with the respective central depository ~~Clearstream Banking AG or SegalIntersettle AG~~ and credit balances in the corresponding cash accounts. ~~Clearing Member's account with LZB.~~

#### 2.2.6 Sub-Subpart Settlement of Low Exercise Price Options (LEPO) on Finnish Stocks

##### 2.2.6.1 General Provisions

(4) The following provisions shall apply to the procedures for deliveries and payments pursuant to paragraph (1):

All physical deliveries of securities and payments shall be concurrently performed between the Clearing Members through Eurex Clearing AG on the fourth Exchange day after the exercise of the option; this shall also apply if the exercise is not assigned to the writer until the Exchange day following exercise.

Physical deliveries of securities are to be made through a central depository determined by Eurex Clearing AG and payments shall be made through the corresponding account determined by such central depository. ~~Clearstream Banking AG or SegaIntersettle AG and payments shall be made through LZB.~~

Each Clearing Member and Eurex Clearing AG must ensure, through appropriate instruction to the respective central depository. ~~SegaIntersettle AG or Clearstream Banking AG,~~ that transactions can be processed on the Exchange day on which the delivery notice is given. All Clearing Members must ensure their ability to effect deliveries and payments on the due date thereof through sufficient deposits in the securities account with the respective central depository. ~~SegaIntersettle AG or Clearstream Banking AG~~ and credit balances in the corresponding cash accounts. ~~Clearing Member's account at LZB.~~

## 2.2.7 Sub-Subpart Settlement of Low Exercise Price Options (LEPO) on Stocks of German Stock Corporations

### 2.2.7.1 General Provisions

(4) The following provisions shall apply to the procedures for deliveries and payments pursuant to paragraph (1):

All physical deliveries of securities and payments shall be concurrently performed between the Clearing Members through Eurex Clearing AG on the second Exchange day after the exercise of the option; this shall also apply if the exercise is not assigned to the writer until the Exchange day following exercise. Physical deliveries of securities are to be made through a central depository determined by Eurex Clearing AG and payments shall be made through the corresponding account determined by such central depository. ~~Clearstream Banking AG and payments shall be made through LZB.~~

Each Clearing Member and Eurex Clearing AG must ensure, through appropriate instruction to the respective central depository. ~~Clearstream Banking AG or SegaIntersettle AG,~~ that transactions can be processed on the Exchange day on which the delivery notice is given. All Clearing Members must ensure their ability to effect deliveries and payments on the due date thereof through sufficient deposits in the securities account with the respective central depository. ~~Clearstream Banking AG or SegaIntersettle AG~~ and credit balances in the corresponding cash accounts. ~~Clearing Member's account at LZB.~~

## 2.2.15 Sub-Subpart Settlement of Options Contracts on Stocks of Swiss Stock Corporations (Swiss Stock Options)

### 2.2.15.1 General Provisions

(4) The following provisions shall apply to the procedures for deliveries and payments pursuant to paragraph (1):

All physical deliveries of securities and payments shall be concurrently performed between the Clearing Members through Eurex Clearing AG on the third Exchange day after the exercise of the option; this shall also apply if the exercise is not assigned to the writer until the Exchange day following exercise. Physical deliveries of securities are to be made through a central depository determined by Eurex Clearing AG and payments shall be made through the corresponding account determined by such central depository. ~~SegaIntersettle AG and payments shall be made through SNB.~~

Each Clearing Member and Eurex Clearing AG must ensure, through appropriate instruction to the respective central depository. ~~SegaIntersettle AG or Clearstream Banking AG,~~ that transactions can be processed on the Exchange day on which the delivery notice is given. All Clearing Members must ensure their ability to effect deliveries and payments on the due date thereof through sufficient deposits in the securities account with the respective central depository. ~~SegaIntersettle AG or Clearstream Banking AG~~ and credit balances in the corresponding cash accounts. ~~Clearing Member's account at SNB.~~

## 2.2.16 Sub-Subpart Settlement of Low Exercise Price Options (LEPO) on Swiss Stocks

### 2.2.16.1 General Provisions

(4) The following provisions shall apply to the procedures for deliveries and payments pursuant to paragraph (1):

All physical deliveries of securities and payments shall be concurrently performed between the Clearing Members through Eurex Clearing AG on the third Exchange day after the exercise of the option; this shall also apply if the exercise is not assigned to the writer until the Exchange day following exercise. Physical deliveries of securities are to be made through a central depository determined by Eurex Clearing AG and payments shall be made through the corresponding account determined by such central depository. ~~SegaIntersettle AG and payments shall be made through SNB.~~

Each Clearing Member and Eurex Clearing AG must ensure, through appropriate instruction to the respective central depository, ~~SegaIntersettle AG or Clearstream Banking AG,~~ that transactions can be processed on the Exchange day on which the delivery notice is given. All Clearing Members must ensure their ability to effect deliveries and payments on the due date thereof through sufficient deposits in the securities account with the respective central depository ~~SegaIntersettle AG or Clearstream Banking AG~~ and credit balances in the corresponding cash accounts. ~~Clearing Member's account at SNB.~~

## 2.2.19 Sub-Subpart Settlement of Options Contracts on Stocks of Dutch Stock Corporations (Dutch Options)

### 2.2.19.1 General Provisions

(4) The following provisions shall apply to the procedures for deliveries and payments pursuant to paragraph (1):

All physical deliveries of securities and payments shall be concurrently performed between the Clearing Members through Eurex Clearing AG on the third Exchange day after the exercise of the option; this shall also apply if the exercise is not assigned to the writer until the Exchange day following exercise. Physical deliveries of securities are to be made through a central depository determined by Eurex Clearing AG and payments shall be made through the corresponding account determined by such central depository. ~~Clearstream Banking AG and payments shall be made through LZB.~~

Each Clearing Member and Eurex Clearing AG must ensure, through appropriate instruction to the respective central depository, ~~Clearstream Banking AG or Segalntersettle AG,~~ that transactions can be processed on the Exchange day on which the delivery notice is given. All Clearing Members must ensure their ability to effect deliveries and payments on the due date thereof through sufficient deposits in the securities account with the respective central depository ~~Clearstream Banking AG or Segalntersettle AG~~ and credit balances in the corresponding cash accounts. ~~Clearing Member's account at LZB.~~

## 2.2.20 Sub-Subpart Settlement of Low Exercise Price Options (LEPO) on Dutch Stocks

### 2.2.20.1 General Provisions

(4) The following provisions shall apply to the procedures for deliveries and payments pursuant to paragraph (1):

All physical deliveries of securities and payments shall be concurrently performed between the Clearing Members through Eurex Clearing AG on the third Exchange day after the exercise of the option; this shall also apply if the exercise is not assigned to the writer until the Exchange day following exercise. Physical deliveries of securities are to be made through a central depository determined by Eurex Clearing AG and payments shall be made through the corresponding account determined by such central depository. ~~Clearstream Banking AG or Segalntersettle AG and payments shall be made through LZB.~~

Each Clearing Member and Eurex Clearing AG must ensure, through appropriate instruction to the respective central depository, ~~Segalntersettle AG or Clearstream Banking AG,~~ that transactions can be processed on the Exchange day on which the delivery notice is given. All Clearing Members must ensure their ability to effect deliveries and payments on the due date thereof through sufficient deposits in the securities account with the respective central depository ~~Segalntersettle AG or Clearstream Banking AG~~ and credit balances in the corresponding cash accounts. ~~Clearing Member's account at LZB.~~

## 2.2.21 Sub-Subpart Settlement of Low Exercise Price Options (LEPO) on Dutch Stocks

#### 2.2.21.1 General Provisions

(4) The following provisions shall apply to the procedures for deliveries and payments pursuant to paragraph (1):

All physical deliveries of securities and payments shall be concurrently performed between the Clearing Members through Eurex Clearing AG on the third Exchange day after the exercise of the option; this shall also apply if the exercise is not assigned to the writer until the Exchange day following exercise. Physical deliveries of securities are to be made through a central depository determined by Eurex Clearing AG and payments shall be made through the corresponding account determined by such central depository. ~~Clearstream Banking AG and payments shall be made through LZB.~~

Each Clearing Member and Eurex Clearing AG must ensure, through appropriate instruction to the respective central depository, ~~Clearstream Banking AG or SegalIntersettle AG,~~ that transactions can be processed on the Exchange day on which the delivery notice is given. All Clearing Members must ensure their ability to effect deliveries and payments on the due date thereof through sufficient deposits in the securities account with the respective central depository ~~Clearstream Banking AG or SegalIntersettle AG~~ and credit balances in the corresponding cash accounts. ~~Clearing Member's account at LZB.~~

#### 2.2.22 Sub-Subpart Settlement of Low Exercise Price Options (LEPO) on Italian Stocks

##### 2.2.22.1 General Provisions

(4) The following provisions shall apply to the procedures for deliveries and payments pursuant to paragraph (1):

All physical deliveries of securities and payments shall be concurrently performed between the Clearing Members through Eurex Clearing AG on the third Exchange day after the exercise of the option; this shall also apply if the exercise is not assigned to the writer until the Exchange day following exercise. Physical deliveries of securities are to be made through a central depository determined by Eurex Clearing AG and payments shall be made through the corresponding account determined by such central depository. ~~Clearstream Banking AG or SegalIntersettle AG and payments shall be made through LZB.~~

Each Clearing Member and Eurex Clearing AG must ensure, through appropriate instruction to the respective central depository, ~~SegalIntersettle AG or Clearstream Banking AG,~~ that transactions can be processed on the Exchange day on which the delivery notice is given. All Clearing Members must ensure their ability to effect deliveries and payments on the due date thereof through sufficient deposits in the securities account with the respective central depository ~~SegalIntersettle AG or Clearstream Banking AG~~ and credit balances in the corresponding cash accounts. ~~Clearing Member's account at LZB.~~

#### 2.2.23 Sub-Subpart Settlement of Options Contracts on Stocks of French Stock Corporations (French Stock Options)

##### 2.2.23.1 General Provisions

((4) The following provisions shall apply to the procedures for deliveries and payments pursuant to paragraph (1):

All physical deliveries of securities and payments shall be concurrently performed between the Clearing Members through Eurex Clearing AG on the third Exchange day after the exercise of the option; this shall also apply if the exercise is not assigned to the writer until the Exchange day following exercise. Physical deliveries of securities are to be made through a central depository determined by Eurex Clearing AG and payments shall be made through the corresponding account determined by such central depository. ~~GBF and payments shall be made through LZB.~~

Each Clearing Member and Eurex Clearing AG must ensure, through appropriate instruction to the respective central depository, ~~GBF or SIS,~~ that transactions can be processed on the Exchange day on which the delivery notice is given. All Clearing Members must ensure their ability to effect deliveries and payments on the due date thereof through sufficient deposits in the securities account with the respective central depository ~~GBF or SIS~~ and credit balances in the corresponding cash accounts. ~~Clearing Member's account at LZB.~~

## 2.2.24 Sub-Subpart Settlement of Options Contracts on Stocks of French Stock Corporations (French Stock Options)

### 2.2.24.1 General Provisions

(4) The following provisions shall apply to the procedures for deliveries and payments pursuant to paragraph (1):

All physical deliveries of securities and payments shall be concurrently performed between the Clearing Members through Eurex Clearing AG on the third Exchange day after the exercise of the option; this shall also apply if the exercise is not assigned to the writer until the Exchange day following exercise. Physical deliveries of securities are to be made through a central depository determined by Eurex Clearing AG and payments shall be made through the corresponding account determined by such central depository. ~~CBF or SIS and payments shall be made through LZB.~~

Each Clearing Member and Eurex Clearing AG must ensure, through appropriate instruction to the respective central depository, ~~SIS or CBF,~~ that transactions can be processed on the Exchange day on which the delivery notice is given. All Clearing Members must ensure their ability to effect deliveries and payments on the due date thereof through sufficient deposits in the securities account with the respective central depository ~~SIS or CBF~~ and credit balances in the corresponding cash accounts. ~~Clearing Member's account at LZB.~~