clear to trade

eurex clearing *circular 021/09*

Date: Frankfurt, May 4, 2009

Recipients: All Clearing Members of Eurex Clearing AG, Trading Members of Eurex Deutschland and Eurex Zürich and Vendors

Authorized by: Thomas Lenz

⚠ **Action required** ⚠ **High priority**

Eurex-EEX Cooperation: Update of Margin Parameters as of May 7, 2009

Related Eurex Clearing Circulars: 018/09

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Content may be most important for:	**Attachments:**
Ü Front Office/Trading Ü Middle + Backoffice Ü IT/System Administration	none

Margin Parameters for the Eurex-EEX Emission Cooperation Products will be modified as follows, effective the batch run of **May 7, 2009**:

Additional Margin Parameter:

F2PE: 2.2 absolute (remains constant)

FCER: 1.6 absolute (decreases from 1.9)

Spread Margin Parameter per contract:

F2PE: EUR 400 (remains constant)

FCER: EUR 500 (increases from EUR 400)

The offset factor for the Margin Group EMFO remains constant at 25 percent.

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