
AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

	Eurex04e
Clearing Conditions of Eurex Clearing AG	
	Page 1
Chapter VIII Part 2	

Chapter VIII of the Clearing Conditions of Eurex Clearing AG General Clearing Provisions

Part 2 Clearing of OTC Interest Rate Derivative Transactions

2.1 General Provisions

2.1.1 Applicable General Provisions

[...]

2.1.2 Consultation of Clearing Members and Basic Clearing Members/Committees

~~2.1.2.1 Determination of Transactions to be included in the Clearing~~

- (1) On the basis of the relevant Transaction Type specific novation criteria set out in Number 2.1.4.1 below, Eurex Clearing AG determines the product types of OTC Interest Rate Derivative Transactions to be included in the Clearing of Eurex Clearing AG ~~in consultation with the IRS Product Committee~~ and publishes the relevant product types on its website (www.eurexclearing.com).

[...]

- (3) Eurex Clearing AG will determine those product types of OTC Interest Rate Derivative Transactions that may be cleared by FCM Clearing Members (acting for the account of FCM Clients) pursuant the U.S. Clearing Model Provisions ("**FCM OTC Interest Rate Derivatives Transactions**") ~~in consultation with the IRS Product Committee~~ and publish the relevant product types on its website (www.eurexclearing.com).

[...]

FCM Clearing Members may not clear any OTC Interest Rate Derivative Transactions which are not determined to be FCM OTC Interest Rate Derivatives Transactions pursuant to this Number ~~2.1.2.1~~ Paragraph (3).

~~2.1.2.2 IRS Product Committee~~

~~If at least 3 (three) Clearing Members (including Basic Clearing Members) are holders of an Interest Rate Derivatives Clearing License, Eurex Clearing AG shall establish a committee consisting of Clearing Members and/or Basic Clearing Members which are holders of an Interest Rate Derivatives Clearing License (as defined in Number 2.1.3) with respect to the following matters in connection with the Clearing of OTC Interest Rate Derivative Transactions (hereinafter the "IRS Product Committee"):~~

	Eurex04e
Clearing Conditions of Eurex Clearing AG	
	Page 2
Chapter VIII Part 2	

~~1. Determination of the product types of OTC Interest Rate Derivative Transactions, and~~

~~2. material amendments to the Clearing Conditions in connection with the Clearing of OTC Interest Rate Derivative Transactions.~~

~~Eurex Clearing AG will consult with the IRS Product Committee before it takes a decision on any material changes of its procedures or methods or any amendments to the Clearing Conditions in connection with the matters set out in Numbers 1. and 2. above and in cases where the Clearing Conditions expressly provide for a consultation with the IRS Product Committee before any measures are taken.~~

~~The statutes for the IRS Product Committee as published on the website of Eurex Clearing AG (www.eurexclearing.com) in the English language shall form an integral part of these Clearing Conditions.~~

2.1.3 License for the Clearing of OTC Interest Rate Derivative Transactions

The OTC Clearing License granted for the Clearing of OTC Interest Rate Derivative Transactions (the "**Interest Rate Derivatives Clearing License**") entitles

[...]

- (iii) the relevant Basic Clearing Member to clear OTC Interest Rate Derivative Transactions that are Own Transactions under the Basic Clearing Model Provisions Without prejudice to Number 2.1.2-4 Paragraph (3), the relevant Clearing Member or Basic Clearing Member may elect that the Interest Rate Derivatives Clearing License shall be restricted to the Clearing of OTC Interest Rate Derivative Transactions in only some or one of these nine currencies.

[...]
