p a n d
n e w s l e t t e r
No. 29 / January 2001 Zurich – Frankfurt/Main
eurex

Weather Indices of Deutsche Börse Group – On the Way to Eurex-Traded Weather Derivatives

The economic success of a variety of different industries strongly depends on weather conditions: for instance, the beverage and ice-cream industries sell less during a relatively cool summer compared to a hot summer. A summer turning out to be too hot, too cool, too dry or too humid influences, on the other hand, the quality and quantity of harvests in the agricultural industry. Less fuel needs to be consumed during a mild winter than in years characterized by heavy frost, and hoteliers in the mountains have to record earnings losses in years with little snow.

Content

1 Weather Indices and Weather Derivatives
3 Eurex Bonds: Leading Platform for German Government Bond Trading
4 New Eurex Workshops for Private Investors
5 News
6 Overview Training & Education January – June 2001

Deutsche Börse Group has started to calculate a set of 180 weather indices to be retrieved from **www.xelsius.com**, enabling market participants to access relevant weather data on a free-of-charge basis. In the future – as soon as the market has developed a certain maturity – these indices are also to serve as underlying instruments for Eurex-traded weather derivatives.

Weather derivatives have been actively traded within the USA since 1997. A total of more than 2,500 transactions had been recorded by summer 2000, equaling more than 7 billion USD. Market participants estimate that the nominal equivalent of European weather derivatives in the summer of 2000 to be worth 75 million EUR, which corresponds to little more than 1% of the overall American volume. Hitherto, market participants generating the highest trading volumes have been large investment banks, reinsurance companies and a number of important utilities. Actively involved players do, however, also come from the agricultural, manufacturing, leisure, food and beverage, as well as textile industries.

Market restrictions still exist

The – in comparison to the USA – relatively low volumes registered in Europe and, particularly, in Germany are basically attributable to a range of trade restrictions. The legal and tax treatment of weather derivatives either varies from country to country or is not regulated at all. In addition, and unlike with equity, interest rate or currency derivatives, there are no commonly accepted price models facilitating the evaluation of such weather derivatives. Rather high costs and the rather poor quality of historical and recent weather data however, currently form the main obstacle on the way to a liquid market for weather derivatives. Potential users encounter difficulties when determining the correlation of their operating ratios on the basis of this data – hence, the expansion of today's user base has made only slow progress. Responding to this problem, Deutsche Börse and Eurex have developed European weather indices, which allow to identify

continued page 2

continued

weather risks and to measure them accordingly. Moreover, these indices may already be used as underlying instruments for weather derivatives traded in the OTC market.

'Temperature' as the most crucial parameter

Although weather derivatives may be based on a variety of different weather parameters, such as rain or snow, wind speed and degrees of cloudiness, temperature is chosen as the underlying instrument for more than 95% of all OTC-traded weather derivatives. In both the USA and also Europe, trading in weather derivatives started out between the various power suppliers. Daily power sales volumes of most suppliers closely correlate with the difference between the average temperature of the current day and a fixed reference temperature. Depending on how far the daily average temperature deviates from the predefined reference temperature, the respective power demand may either be higher or lower. Variations in temperature have thus a more or less significant impact on the profitability of power suppliers. The concept of so-called "Degree Days" (DD*) has been designed to measure this risk arising with regard to the daily average temperature, and now represents the standard measure for the vast majority of all transactions, even outside the energy industry.

An "Energy Degree Day" (EDD*) is equivalent to a one degree difference of the daily average temperature above or below the reference temperature of 18°C (= 65°F). 18°C has been chosen as the reference temperature since many households turn on their heating systems in times of lower temperatures and the air-conditioning, particularly in the USA, when temperatures are rising. In the event that the average temperature of a certain day is lower than 18°C, the degree-days measured accordingly are also called "Heating Degree Days" (HDD*). If, on the other hand, the daily average temperature rises above 18°C, the corresponding degree-days are called "Cooling Degree Days" (CDD*).

Deutsche Börse HDD and CDD indices

Since December 1, 2000, weather indices for the following 30 European cities have been provided by Deutsche Börse at www.xelsius.com:

Country	City
Belgium	**Brussels**
Denmark	**Copenhagen**
Germany	**Berlin**
Germany	**Essen**
Germany	**Frankfurt**
Germany	**Hamburg**
Germany	**Munich**
Finland	**Helsinki**
France	**Bordeaux**
France	**Lyon**
France	**Paris**
Great Britain	**Edinburgh**
Great Britain	**London**
Great Britain	**Manchester**
Ireland	**Dublin**
Italy	**Milan**
Italy	**Rome**
Netherlands	**Amsterdam**
Norway	**Oslo**
Norway	**Trondheim**
Austria	**Vienna**
Poland	**Warsaw**
Portugal	**Lisbon**
Russia	**Moscow**
Sweden	**Stockholm**
Switzerland	**Zurich**
Spain	**Barcelona**
Spain	**Madrid**
Czech Republic	**Prague**
Ukraine	**Kiev**

Each of the described HDD and CDD indices is calculated for every above-mentioned city on a daily, monthly and seasonal basis (October through until March and April through until September). Overall, 180 European weather indices are thus available to market participants on a free-of-charge basis, with historical data dating back until 1969. The various cities selected for the indices have been determined in such a way that the whole area of Europe is covered in the best possible way, and that those cities most frequently used for weather derivatives within the OTC market are taken into account accordingly. Since, for decades, changes due to urban development have had less impact on the results of measuring stations located at airports, these stations have been preferred to those located at the city center. The index calculation is based on the checked weather data supplied by the German meteorological service.

Outlook

With those weather indices becoming sufficiently accepted and the market for weather derivatives within Europe showing the necessary maturity, contract Eurex will develop specifications for exchange-traded weather derivatives in collaboration with active and interested market participants. In this context, the above-described weather indices are to serve as underlying instruments. More detailed information about weather indices as well as characteristics and possible applications of weather derivatives can be retrieved from the websites www.xelsius.com and www.eurexchange.com, respectively.

For further information on weather indices, please contact Ralf Huesmann, T +49 (0)69-21 01-54 43, e-mail: Ralf_Huesmann@exchange.de.

Holger Stürtz, T +49 (0)69-21 01-52 54, e-mail: Holger_Stuertz@exchange.de, will be happy to answer any questions in respect to weather derivatives.

eurex bonds

Leading Platform for German Government Bond Trading

In October 2000 Eurex Bonds, the electronic trading platform for fixed income trading, was successfully launched as a Joint Venture of leading financial institutions (ABN Amro, Barclays, BBVA, BNP Paribas, Caboto, Credit Suisse First Boston, Commerzbank, Deutsche Bank, Dresdner Bank, Goldman Sachs, Morgan Stanley Dean Witter and West LB) and Eurex Frankfurt AG. The goal is to build up the most liquid electronic market for German and European federal bonds and implement the integration of cash and derivatives trading at the same time.

Since introduction, Eurex Bonds has seen a continuing rise in turnover with a peak daily volume of EUR 1 billion in December. The trading platform which is operated as an ECN "Electronic Communication Network" is advancing to become the leading platform for German Government bond trading.

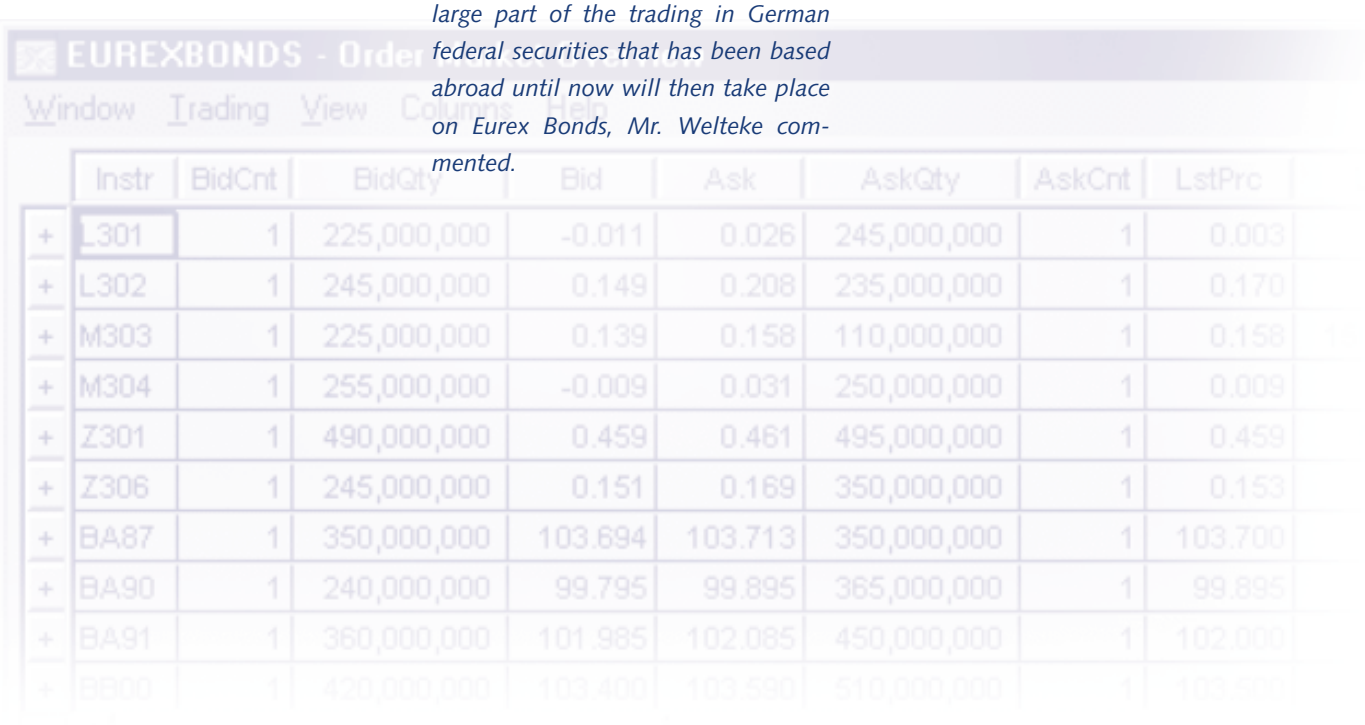
Eurex Bonds is utilizing the functionality of the "Integrated Clearer" for processing and clearing bonds and futures through the Eurex Clearing AG. The Eurex clearinghouse, which stands as the counter-party between all transactions by the participants, assumes the risk of settlement for the buyers and the sellers, who have to put up margin collateral in return. At the same time, the central counter-party functionality provides the desired anonymity for trading and settlement.

The competitive advantage of Eurex Bonds is further enhanced by the commitment of the Deutsche Bundesbank to Eurex Bonds. The Bundesbank has been performing its market-management operations through Eurex Bonds since October.

Bundesbank President Welteke emphasized the role of Eurex Bonds in his speech at the Bundesbank's year-end press conference. The Bundesbank expects that – in the medium term – Eurex Bonds will establish its position as the leading electronic platform for bond trading in Europe. A large part of the trading in German federal securities that has been based abroad until now will then take place on Eurex Bonds, Mr. Welteke commented.

To keep expanding its leading position, Eurex Bonds will open up its platform for further participants to join. Shortly, the Joint Venture will update its market model enabling. All Eurex Bonds participants to enter orders as well as quotes. The liquidity will continue to be secured by the Joint Venture partners. In the future, Eurex Bonds intents to expand the product line further to include Pfandbrief issues and Basis instruments on securities, not included in the basket of bonds deliverable into the Eurex futures contracts. Eurex Bonds has had 17 active participants trading on the platform by end 2000.

For further information, please contact
Patrick Deierling,
T +49 (0)69-21 01-74 68,
e-mail: Patrick_Deierling@exchange.de
or the Eurex Bonds Helpdesk
T +49 (0)69-21 01-12 22,
e-mail: Eurex_Bonds@exchange.de



	Instr	BidCnt	BidQty	Bid	Ask	AskQty	AskCnt	LstPrc
+	L301	1	225,000,000	-0.011	0.026	245,000,000	1	0.003
+	L302	1	245,000,000	0.149	0.208	235,000,000	1	0.170
+	M303	1	225,000,000	0.139	0.158	110,000,000	1	0.158
+	M304	1	255,000,000	-0.009	0.031	250,000,000	1	0.009
+	Z301	1	490,000,000	0.459	0.461	495,000,000	1	0.459
+	Z306	1	245,000,000	0.151	0.169	350,000,000	1	0.153
+	BA87	1	350,000,000	103.694	103.713	350,000,000	1	103.700
+	BA90	1	240,000,000	99.795	99.895	365,000,000	1	99.895
+	BA91	1	360,000,000	101.985	102.085	450,000,000	1	102.000
+	BB00	1	420,000,000	103.400	103.590	610,000,000	1	103.500

New Eurex Workshops for Private Investors

After a successful seminar program offered during 2000, Eurex – in cooperation with Börse Online – will be launching yet another set of training courses on options and financial futures for the first half of 2001. In addition to the various starter seminars, a range of corresponding advanced courses will be introduced for the first time from February 2001.

On two evenings in each location, basic knowledge will be imparted on options and financial futures, indicators for option valuation as well as trading strategies. Building on the contents of these first two evenings, advanced trading strategies and option combinations will be demonstrated with the aid of practical examples and exercises during the third evening.

All of these events will be held in various German cities, as well as Zurich, and are intended for the interested private investor who has already gained some experience in the field of securities trading (e.g. equities). The purpose of the fundamentals course is to impart basic knowledge on the use of options and financial futures. The advanced course, on the other hand, has been designed to consolidate this basic knowledge and to discuss more demanding applications for options.

The respective courses will be run by experienced Eurex trainers and moderated by a member of Börse Online's editorial staff. Eurex staff will be available to answer any questions arising with regard to trading and Eurex products.

Banks, discount brokers as well as other financial services providers will also attend the events, utilizing them as an opportunity to present their related offers on futures and options trading to the audience.

Course contents

The following topics will be discussed during the first two days:

- Introduction to derivatives markets and trading practices
- Basic information on Eurex options and financial futures
- Profit and loss valuation
- Risk/reward profiles
- Fundamentals of option pricing
- Strategies for hedging and yield increase

On the subsequent third day, which builds on the contents of the first two days, more advanced trading strategies will be discussed and various possible option combinations explained using appropriate practical examples.

Workshops begin at 4:30 p.m. and end at around 9:30 p.m. Participants may inform themselves about various services offered by the exhibiting institutions from 3:30 p.m. on.

Workshop locations and dates

Location	Starter course	Advanced Course
Frankfurt am Main	February 21–22, 2001	February 23, 2001
Stuttgart	February 28 – March 01, 2001	March 02, 2001
Munich	March 13–14, 2001	March 15, 2001
Dusseldorf	April 10–11, 2001	April 12, 2001
Berlin	April 17–18, 2001	
Hamburg	April 24–25, 2001	April 26, 2001
Leipzig	May 08–09, 2001	
Mannheim	May 15–16, 2001	
Cologne	June 06–07, 2001	
Zurich	October 25–26, 2001	October 27, 2001

Further information on the various courses, including registration forms, can be accessed on **www.eurexchange.com/retail/seminar_de.html** or T +49 (0)69-21 01-12 90 or T +41 (0)1-229-29 48.

For any further information on exhibition opportunities, please contact
Lothar Kloster, T +49 (0)69-21 01-72 89, e-mail: Lothar_Kloster@exchange.de or
Claudia Behlen, T +49 (0)69-21 01-80 42, e-mail: Claudia_Behlen@exchange.de

News

Launch of New Eurex Website Eurex Clearing Supports Efficient Clearing Solution in Europe **EEX Derivatives Market Starts in First Quarter 2001** Changes in the Calculation Interval and Distribution of the NEMAX® 50 **De-listing of Finnish Stock Options**

Launch of New Eurex Website

Release 2.0 of the Eurex website, **www.eurexchange.com**, went live on December 19, 2000. The main features of the new release are an improved navigation and updated design. The goal was to achieve a user-friendlier site and to meet the requests of all user groups. Updated Company information, training dates, and links to other Eurex marketplaces are new additions to the site. For more information please visit our website www.eurexchange.com

Eurex Clearing Supports Efficient Clearing Solution in Europe

Eurex Clearing AG emphasized its willingness to collaborate on a meaningful clearing solution for Europe. The responsible Eurex Executive Board member, Otto Nägeli, said that Eurex Clearing would be available as a partner for the market in order to improve clearing and netting efficiency in Europe.

Eurex Clearing currently functions as the central counterparty for trading in financial derivatives at Eurex and for cash-market trading in German federal bonds on the ECN Eurex Bonds, which Eurex has been operating with leading international bond trading houses since October 2000. During the second quarter of 2001, the clearinghouse will be open for clearing repurchase agreements (repos) that international market participants have been able to trade via the ECN Eurex Repo since the beginning of October. Clearing and netting for equities will follow.

"We have the tried-and-tested technology and also have the critical mass that no other European clearinghouse has to offer today," said Nägeli. This combination positions Eurex Clearing as the best solution for the market, he added.

For more information please contact Alexander Merkelbach,
T +49 (0)69-21 01-50 34, e-mail:
Alexander_Merkelbach@exchange.de

EEX Derivatives Market Starts in First Quarter 2001

On December 13, 2000 the European Energy Exchange (EEX) announced it would begin derivatives trading in electricity in the first quarter of 2001. The two futures contracts will be based on the electricity indices for base-load and peak-load blocks that EEX computes and publishes since December 11, 2000, and will have terms of one to 18 months. Trading will be carried out on the Eurex trading system. Trading hours will be from 10:00 a.m. to 3:00 p.m.

"We built up the main market for electricity in Germany with our spot market in record time," as the two EEX Executive Board members Christian Geyer and Hans E. Schweickardt pointed out. "Based on this success, we will also establish German derivatives trading in electricity."

EEX is expecting the group of participants to expand again considerably when the derivatives market is launched. According to EEX, the derivatives market is also attractive for participants outside the energy sector who want to expand their business activities with trading in electricity futures. Currently, there are 29 participants from six countries trading in the spot market who essentially come under the heading of energy producers and consumers as well as energy traders. Roughly 1.5 million-megawatt hours (MWh) of electricity have been traded at EEX since the spot market was launched on August 8, 2000.

For more information please contact the EEX-Hotline, T +49 (0)69-21 01-18 90,
e-mail: EEX@exchange.de

Changes in the Calculation Interval and Distribution of the NEMAX® 50

The calculation interval and distribution of the NEMAX® 50 Performance Index value has been changed after the December 2000 expiry. The NEMAX® 50 index, which is the underlying index for the NEMAX® 50 Futures (FN50) and NEMAX® 50 Options (ON50), was calculated once per minute. As of December 18, 2000 the index value is computed and distributed every 15 seconds.

For more information please contact Olaf Hummels, T +49 (0)69-21 01-52 54,
e-mail: Olaf_Hummels@exchange.de

De-listing of Finnish Stock Options

Eurex, in cooperation with HEX Helsinki Exchanges, took the decision to de-list the following stock options on Finnish Underlyings: Fortum (FOT), Huhtamäki (HUKI), Metsä-Serla (MSRB), Metso (VLM) and Sampo Insurance (SMPA). Furthermore, the stock option on Elisa Communications will be transferred into the expiration group B (contract terms up to max. 12 months) by March 19, 2001 at the latest.

As part of the de-listing process, no new series will be introduced in the above-named options as of the December 2000 expiration date, and the product status for each option will be set to 'Halt' as soon as all open positions have been closed. The five stock options to be de-listed from trading on Eurex are available for trading on HEX Helsinki Exchanges since December 11, 2000 when series for March 2001 expiry will be introduced.

For more information please contact Christine Heyde, T +49 (0)69-21 01-56 98,
e-mail: Christine_Heyde@exchange.de

Member Training **Overview Training & Education January – June 2001** Derivatives Market

You will find detailed information in the new Training & Education Brochure which may be ordered under the following numbers:
Member Training, T +49 (0)69-21 01-37 67, F +49 (0)69-21 01-37 63
or at www.eurexchange.com

	Course	January	February	March	April	May	June
Examinations	Colloquium for Eurex Traders Examination	29.01.2001 **C** 30.01.2001 **C**	07.02.2001 **P** 09.02.2001 **L** 26.02.2001 **C** 27.02.2001 **C**	14.03.2001 **L** 16.03.2001 **P** 26.03.2001 **C** 27.03.2001 **C**	04.04.2001 **L** 11.04.2001 **P** 30.04.2001 **C**	01.05.2001 **C** 09.05.2001 **P** 11.05.2001 **L** 21.05.2001 **C** 22.05.2001 **C**	06.06.2001 **P** 08.06.2001 **L**
	Eurex Traders Examination	Wk. of Jan. 08 **C** 15.01.2001 **H** 23.01.2001 **L** 24.01.2001 **L** 29.01.2001 **P** 30.01.2001 **P**	Wk. of Feb. 05 **C** 19.02.2001 **H** 20.02.2001 **L** 21.02.2001 **L** 26.02.2001 **P** 27.02.2001 **P**	Wk. of Mar 05 **C** 19.03.2001 **H** 20.03.2001 **L** 21.03.2001 **L** 26.03.2001 **P** 27.03.2001 **P**	Wk. of Apr 02 **C** 17.04.2001 **H** 24.04.2001 **L** 25.04.2001 **L**	Wk. of May 07 **C** 03.05.2001 **P** 04.05.2001 **P** 14.05.2001 **H** 15.05.2001 **L** 16.05.2001 **L** 28.05.2001 **P** 29.05.2001 **P**	Wk. of Jun 04 **C** 18.06.2001 **H** 19.06.2001 **L** 20.06.2001 **L** 25.06.2001 **P** 26.06.2001 **P**
	Clearer Test – Evidence of Vocational Aptitude for Backoffice Staff	10.01.2001 **C** 15.01.2001 **H** 22.01.2001 **L** 29.01.2001 **C/P**	07.02.2001 **C** 19.02.2001 **L/H** 26.02.2001 **C/P**	07.03.2001 **C** 19.03.2001 **L/H** 26.03.2001 **C/P**	04.04.2001 **C** 16.04.2001 **H** 23.04.2001 **L** 30.04.2001 **C**	03.05.2001 **P** 09.05.2001 **C** 14.05.2001 **L/H** 21.05.2001 **C** 28.05.2001 **P**	06.06.2001 **C** 18.06.2001 **L/H** 25.06.2001 **C/P**
System Training	Eurex Technical Member Training	15.01.2001 **P**	07.02.2001 **L**	12.03.2001 **P**	09.04.2001 **L**	14.05.2001 **P**	05.06.2001 **L**
	VALUES API Introduction *	31.01.2001 **L**	08.02.2001 **L** 13.02.2001 **P** 19.02.2001 **C** 20.02.2001 **C** 21.02.2001 **C**	09.03.2001 **L** 13.03.2001 **P**	10.04.2001 **L** 24.04.2001 **P**	02.05.2001 **C** 03.05.2001 **C** 04.05.2001 **C** 08.05.2001 **L** 15.05.2001 **P**	06.06.2001 **L** 12.06.2001 **P**
	System Training for Eurex Trading	17.01.2001 **L** 25.01.2001 **P**	01.02.2001 **C** 14.02.2001 **L** 22.02.2001 **P****	01.03.2001 **C** 15.03.2001 **L** 22.03.2001 **P** 26.03.2001 **F**	11.04.2001 **L** 19.04.2001 **C** 19.04.2001 **P****	17.05.2001 **P** 21.05.2001 **F** 22.05.2001 **L** 31.05.2001 **C**	13.06.2001 **L** 19.06.2001 **P****
	Eurex Clearing Fundamentals *	19.01.2001 **L**	19.02.2001 **P**	30.03.2001 **L**	25.04.2001 **P**	31.05.2001 **L**	28.06.2001 **P**
	System Training for Eurex Clearing	18.01.2001 **L** 26.01.2001 **P**	02.02.2001 **C** 15.02.2001 **L** 23.02.2001 **P****	02.03.2001 **C** 16.03.2001 **L** 23.03.2001 **P** 27.03.2001 **F**	12.04.2001 **L** 20.04.2001 **C** 20.04.2001 **P****	18.05.2001 **P** 22.05.2001 **F** 23.05.2001 **L**	01.06.2001 **C** 14.06.2001 **L** 20.06.2001 **P****
	System Training for Eurex Security		16.02.2001 **L**		09.04.2001 **P** 20.04.2001 **L**		22.06.2001 **P**

* New Eurex training courses
** The seminar is held in French language

C Chicago **F** Frankfurt **H** Helsinki **L** London **N** New York **P** Paris

Published by:
Eurex Communications

© Eurex, January 2001

Order number:
E6E-001-0101

Eurex Frankfurt AG
Börsenplatz 7–11
D-60313 Frankfurt/Main

Eurex Zürich AG
Selnaustrasse 30
CH-8021 Zürich

To order further copies of this brochure:
T +41 (0)1-229 29 89
F +41 (0)1-229 29 90

T +49 (0)69-21 01-15 10
F +49 (0)69-21 01-15 11

Eurex®, DAX®, MDAX®, SMI®, are registered trademarks.
STOXX® is a registered trademark of STOXX Limited.
FOX™ is a trademark of Helsinki Securities and Derivatives Exchange Clearing House Ltd.

p a n d k e y f i g u r e s

Eurex Newsletter N° 29 / December 2000 Zurich – Frankfurt/Main

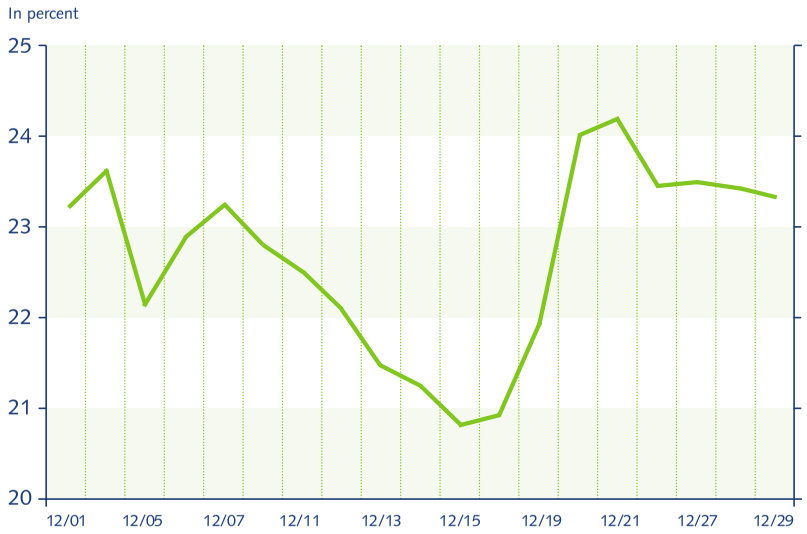
Eurex Turns over 35 Million Contracts during Last Month of Trading in 2000 Further expands distinct position as world's largest derivatives exchange / New record result in futures on Dow Jones EURO STOXX 50℠

Frankfurt/Main, January 2, 2001. Eurex closed out the year 2000 with a record volume of 454 million contracts traded, putting the world's leading derivatives market about 20 percent ahead of the previous year's total. The December turnover figures reflect the rise in trading volumes year on year: 35 million contracts were traded at Eurex during the last month of the year 2000, an increase of 28 percent over the number traded in December 1999 (27.4 million contracts). The Bund Future was the most heavily traded product in December with 10.5 million contracts traded, compared with 7.6 million contracts in December 1999 (an increase of 38 percent), ahead of the Bobl Future, with 5.1 million contracts traded as opposed to 3.2 million in December 1999 (an increase of 57 percent) and the Schatz Future, with 3.7 million contracts traded, as compared with 1.4 million in December last year (162 percent increase). The strongest growth rates in comparison to December 1999 were achieved by the option on Nokia with 561,000 contracts traded (nearly 25 times the number traded during the same month of last year), ahead of the option on Schatz futures with its 200,000 contracts traded (increasing 505 percent), the Schatz Future with 3.7 million contracts (a 162 percent increase) and the future on the Dow Jones EURO STOXX 50℠ with 2 million contracts traded (an increase of 116 percent).

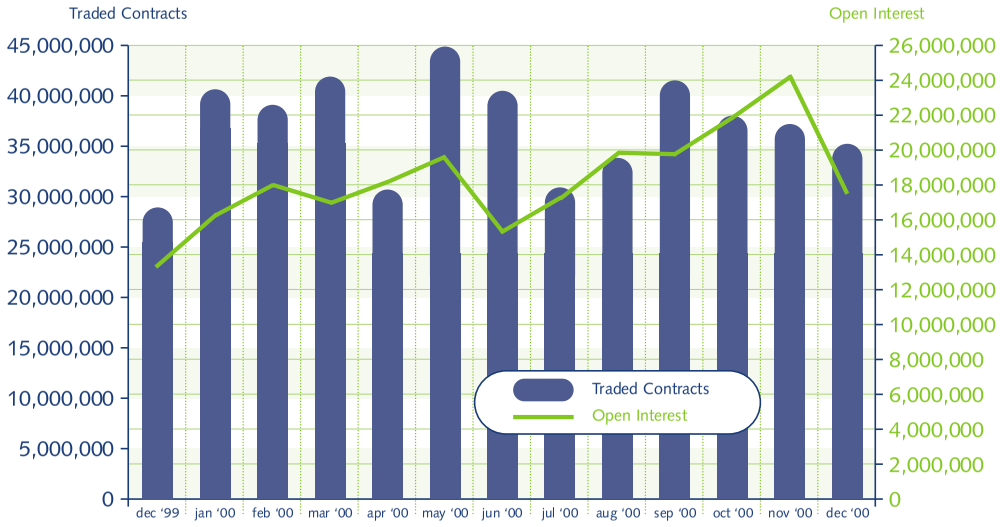
In the products on the Dow Jones EURO STOXX 50℠, Eurex achieved growth of 82 percent with more than 2.6 million contracts traded, against 1.5 million in December 1999. With more than 2 million contracts traded, the future on the European benchmark index even set a new record (previous record: 1.7 million contracts in September 2000). On the whole, Eurex achieved turnover of some 7.2 million contracts in the index derivatives in December, which corresponds to an increase of more than 10 percent over the previous year's December figure of 6.5 million contracts traded.

In the equity options, 6.4 million contracts were traded in December 2000, slightly above the number posted in December 1999. In 2000, a total of some 90 million contracts changed hands, compared with 65 million during the same period of last year (an increase of 38 percent). The equity options segment thus recorded the biggest jump in turnover for the year 2000, ahead of capital market products, which grew by 17 percent, and index products with 16 percent growth. Please contact the IP-Hotline should you have any questions: T +49 (0)69-21 01-18 00.

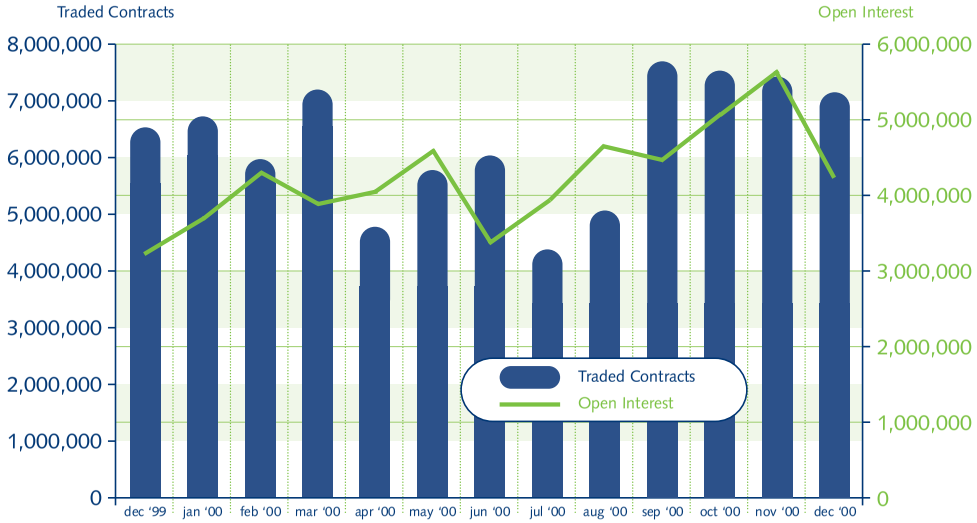
Volatility Index at Eurex December 2000 **at Day End**



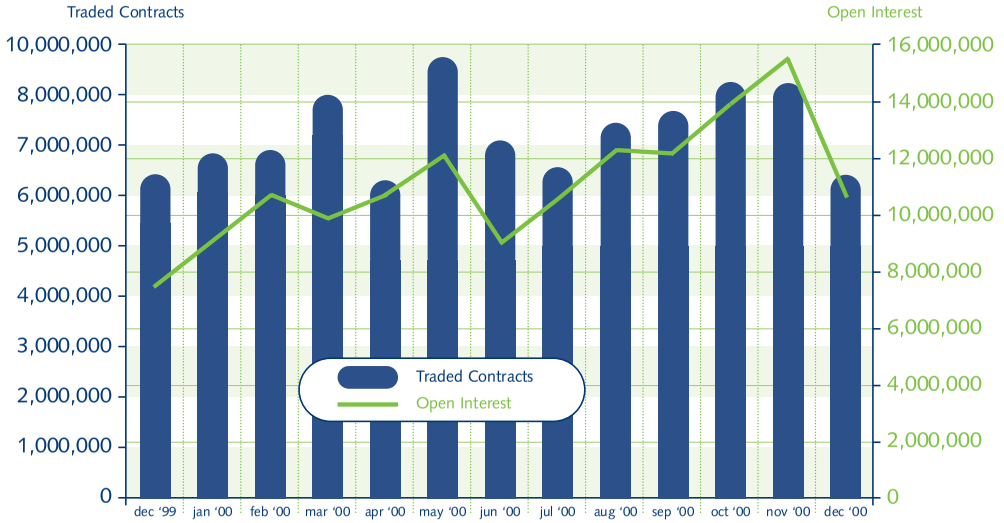
Traded Contracts and Open Interest at Eurex 1999/2000 **Total**



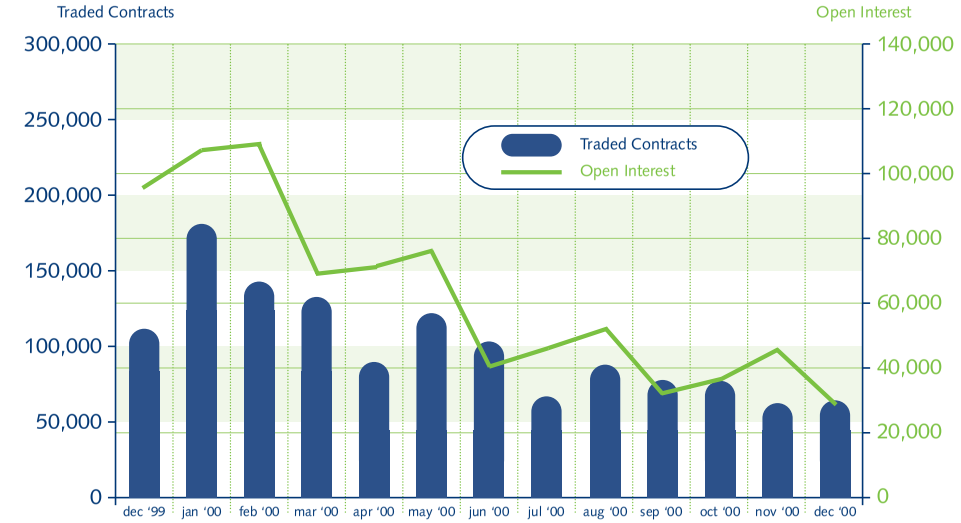
Traded Contracts and Open Interest at Eurex 1999/2000
Index Products



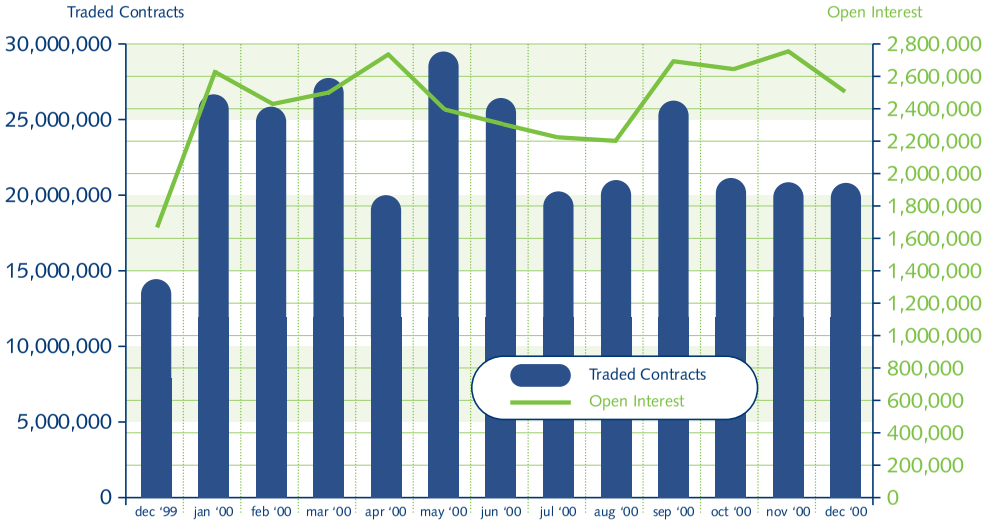
Traded Contracts and Open Interest at Eurex 1999/2000
Stock Options



Traded Contracts and Open Interest at Eurex 1999/2000
Money Market Products



Traded Contracts and Open Interest at Eurex 1999/2000
Bond Market Products



Eurex Monthly Statistics **December 2000**

For further information please see www.eurexchange.com

Products	Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
	Dec '00	Change YoY	Total 2000	Dec '00	Change YoY	Total 2000	Dec '00	Change YoY	Total 2000	12/29/00	Change YoY	12/29/00	Change YoY
Index Products													
DJ EURO STOXX 50SM Option	580,834	16.19%	8,197,999	28,571,973,000	30.30%	417,568,492,000	795,308,320	-19.15%	13,623,697,396	1,235,617	33.97%	62,874,390,000	71.52%
DJ EURO STOXX 50SM Future	2,086,077	116.18%	14,315,518	101,959,466,541	133.17%	729,341,892,384	-	-	-	470,624	55.36%	22,647,439,710	50.78%
DJ STOXX 50SM Option	3,954	-23.42%	61,530	192,346,000	-12.41%	2,819,889,000	6,413,254	-50.76%	97,711,379	8,682	-31.73%	426,311,000	-13.00%
DJ STOXX 50SM Future	56,473	2.34%	355,801	2,687,763,095	9.29%	17,464,649,654	-	-	-	20,614	1.54%	946,285,480	-2.39%
DAX® Option	2,456,809	-19.78%	31,941,562	81,223,577,750	-12.16%	1,120,167,703,250	1,834,405,962	-53.22%	22,750,090,024	1,794,506	18.63%	61,735,526,250	42.47%
DAX® Option - Odd Lot	0	-100.00%	17	0	-100.00%	12,298	0	-100.00%	917	0	-100.00%	0	-100.00%
DAX® Future	1,006,023	-9.81%	11,524,330	165,237,598,325	-5.73%	2,067,437,360,301	-	-	-	160,198	18.92%	26,050,649,875	10.01%
NEMAX® 50 Option	68,494	-	473,297	279,918,154	-	2,369,454,735	18,702,169	-	167,316,023	127,506	-	643,375,500	-
NEMAX® 50 Future	232,638	-	702,873	749,565,183	-	2,963,858,613	-	-	-	69,968	-	203,377,129	-
SMI® Option	189,989	-32.65%	3,474,369	9,892,272,249	-26.69%	174,181,217,194	241,226,330	-27.34%	3,729,371,045	279,828	3.90%	14,454,055,121	16.22%
SMI® Future	481,818	-7.97%	4,586,219	25,500,949,524	0.42%	230,699,012,669	-	-	-	119,945	-2.70%	6,492,602,414	5.06%
FOX™ Option	2,184	359.79%	50,926	53,363,250	336.56%	1,509,313,250	4,227,205	1961.05%	72,802,428	2,310	456.63%	56,865,250	433.27%
FOX™ Future	15,767	2852.62%	109,822	391,518,460	2387.53%	3,153,389,469	-	-	-	6,650	2694.12%	155,277,500	1878.25%
Index Products - Options	3,302,264	-14.24%	44,199,700	120,213,450,403	-6.17%	1,718,616,081,727	2,900,283,240	-44.76%	40,440,989,212	3,448,449	25.58%	140,190,523,121	50.83%
Index Products - Futures	3,878,796	45.84%	31,594,563	296,526,861,128	20.11%	3,051,060,163,090	-	-	-	847,999	45.84%	56,495,632,108	23.20%
Index Products - Total	**7,181,060**	**10.31%**	**75,794,263**	**416,740,311,531**	**11.13%**	**4,769,676,244,817**	**2,900,283,240**	**-44.76%**	**40,440,989,212**	**4,296,448**	**29.12%**	**196,686,155,229**	**41.70%**
Equity Options													
Options on DAX® Component Equities													
adidas-Salomon	8,652	-10.14%	147,385	57,707,550	-19.91%	930,007,850	2,732,761	-18.32%	55,089,022	8,266	-23.66%	50,759,699	-40.94%
Allianz	74,847	34.06%	931,570	1,442,898,100	73.31%	18,420,539,337	73,931,716	98.04%	1,290,465,367	124,454	54.47%	2,370,978,003	106.05%
BASF	100,179	-11.05%	1,829,169	457,547,700	-14.75%	9,834,932,540	25,112,744	-23.11%	1,122,992,232	172,600	17.86%	762,075,385	22.95%
Bayer	122,223	-8.25%	2,020,666	626,854,550	10.28%	9,050,965,640	40,667,329	17.73%	745,579,644	227,772	12.20%	1,060,068,179	33.57%
BMW (*)	20,111	-67.28%	734,791	70,354,200	-59.48%	2,369,409,470	4,826,980	-52.47%	152,268,310	46,143	14.74%	167,939,697	52.82%
Commerzbank	87,439	-60.13%	2,416,562	277,512,652	-63.92%	9,186,050,399	17,866,671	-50.31%	558,846,345	156,749	-40.06%	545,006,789	-38.69%
DaimlerChrysler	312,349	-41.69%	5,956,064	1,570,090,150	-60.89%	41,548,676,025	111,315,399	-43.38%	4,061,171,186	650,921	6.60%	3,924,209,422	-17.10%
Degussa-Hüls	7,088	-28.84%	135,483	23,949,400	-33.90%	453,263,100	1,616,275	-30.82%	30,625,583	7,730	-40.42%	25,971,999	-46.66%
Deutsche Bank	325,887	-42.93%	5,951,453	2,896,606,011	-27.15%	52,572,327,725	158,544,135	-57.01%	5,215,961,204	485,280	-2.27%	4,316,577,064	34.59%
Deutsche Telekom	780,822	94.30%	10,871,221	3,252,840,180	46.02%	68,837,235,645	270,912,375	-2.18%	8,124,866,177	1,588,307	194.72%	7,417,448,552	195.38%
Dresdner Bank	94,690	13.33%	1,304,717	414,974,750	4.54%	6,243,232,350	19,427,582	-40.66%	364,355,617	136,561	28.10%	601,733,588	29.94%
E.ON	104,081	-28.79%	1,972,308	626,722,888	-8.43%	12,064,883,720	30,228,441	-31.48%	1,459,599,107	119,281	-17.00%	696,740,286	-4.05%
Epcos	29,692	-	226,757	296,859,750	-	2,452,821,500	17,057,818	-	161,592,756	29,374	-	292,904,244	-
Fresenius Medical Care	1,977	-44.62%	33,320	17,307,000	-42.79%	285,479,500	1,204,255	-36.96%	12,628,544	1,560	-69.87%	14,394,000	-64.93%
Henkel Vz.	5,381	30.32%	84,249	35,197,450	36.34%	561,932,450	2,167,256	74.51%	44,253,595	6,357	46.37%	42,890,099	53.50%
Hypo-Vereinsbank	33,447	-15.91%	768,048	198,267,750	-21.09%	5,706,638,400	8,524,807	-32.28%	473,569,193	32,460	-25.64%	199,136,746	-25.14%
Infineon Technologies	92,562	-	576,142	481,021,350	-	3,744,297,250	63,449,938	-	302,957,762	137,191	-	806,208,834	-
Karstadt	7,871	-41.83%	178,087	26,113,800	-46.52%	604,860,800	1,137,770	-51.70%	43,818,531	5,404	-28.89%	18,615,000	-34.66%
Linde	7,957	-11.87%	161,695	39,738,850	-17.27%	766,092,139	1,997,949	-5.60%	36,185,562	9,178	-11.85%	45,531,949	-16.57%
Lufthansa VNA	34,665	-39.40%	844,164	83,926,000	-34.96%	2,145,699,400	5,483,300	-35.24%	227,313,163	61,263	-27.86%	144,967,297	-17.37%
MAN	13,946	-14.54%	188,513	43,477,800	-18.65%	637,955,200	3,415,621	-26.96%	38,031,801	13,852	1.69%	42,175,599	-8.51%
Metro	26,515	1.15%	615,583	128,730,550	-7.59%	2,762,412,450	6,321,637	11.99%	156,757,589	39,451	0.03%	185,577,646	-12.80%
Münchener Rück VNA	30,522	116.56%	389,361	554,406,850	267.65%	6,754,954,950	20,571,346	197.12%	430,708,866	33,094	76.67%	605,332,988	220.89%
Preussag	26,901	2.49%	401,046	109,971,900	-19.83%	1,710,682,292	9,038,655	37.18%	115,247,495	48,675	126.61%	193,138,196	73.57%
RWE	60,978	-37.30%	1,545,604	286,573,050	-25.09%	8,305,301,200	16,294,075	-12.85%	1,216,811,392	62,646	-21.37%	279,068,594	-10.45%
SAP Vz.	50,456	131.49%	415,936	836,635,020	-24.33%	14,689,763,900	151,370,739	89.20%	1,188,101,091	71,029	330.50%	1,438,365,090	84.97%
Schering	10,114	3.64%	225,102	61,821,882	-46.48%	2,374,125,510	3,434,377	-29.68%	125,922,676	12,594	-15.77%	80,457,198	-53.17%
Siemens	277,239	9.63%	3,977,597	4,116,830,336	56.14%	64,270,978,003	280,775,053	-10.78%	5,624,041,567	331,826	35.55%	5,163,568,397	142.80%
Thyssen Krupp	81,531	17.85%	1,064,532	138,489,300	-27.75%	2,166,517,500	7,634,681	-59.32%	147,040,968	172,368	96.96%	309,008,294	47.42%
VIAG	453	-99.16%	318,963	2,556,500	-97.20%	762,558,377	101,028	-98.40%	87,115,298	0	-100.00%	0	-100.00%
Volkswagen (*)	159,777	-36.73%	1,981,151	870,428,200	-37.42%	10,979,240,018	55,612,102	-27.96%	1,002,336,854	237,029	-6.68%	1,259,581,875	-15.85%
Options on DAX Component Equities - Total	**2,990,352**	**-18.28%**	**48,748,287**	**20,046,411,469**	**-21.81%**	**375,063,160,540**	**1,412,774,815**	**-32.16%**	**35,944,012,994**	**5,029,415**	**30.95%**	**33,060,430,708**	**32.98%**
Options on DJ EURO STOXX 50SM Equities													
ABN Amro	3,968	-	52,640	9,957,800	-	126,692,600	736,042	-	10,746,939	40,354	-	96,187,798	-
Aegon	3,546	-	14,397	16,779,200	-	70,566,000	841,231	-	2,731,466	4,012	-	18,572,600	-
Ahold	1,121	-	1,613	3,924,000	-	5,767,400	205,624	-	273,887	1,061	-	3,848,400	-
Aventis	337	-	381	2,916,500	-	3,325,750	59,236	-	78,031	190	-	1,699,250	-
AXA-UAP	2	-	2	30,000	-	30,000	420	-	420	2	-	30,000	-
BNP Paribas	4	-	4	38,500	-	38,500	1,510	-	1,510	4	-	38,500	-
Carrefour	79	-	86	515,500	-	563,250	22,800	-	24,150	81	-	529,500	-
ENI	176	-	8,056	605,500	-	21,380,000	32,060	-	6,715,930	5,506	-	14,243,000	-
France Telecom	17	-	17	204,000	-	204,000	10,740	-	10,740	1	-	12,000	-
Generali	545	-	14,058	2,251,800	-	46,505,400	94,855	-	3,621,291	3,373	-	11,608,800	-
ING	3,436	-	39,289	27,680,500	-	271,597,500	1,102,525	-	16,562,176	11,739	-	82,551,498	-
KPN	1,750	-	8,469	2,899,000	-	15,865,800	213,094	-	1,386,335	4,053	-	7,273,400	-
L'Oréal	72	-	73	626,250	-	635,750	31,216	-	31,516	72	-	626,250	-
Philips St.	7,816	-	43,699	31,844,990	-	224,645,869	2,322,315	-	17,847,704	10,633	-	46,148,236	-
Royal Dutch	4,766	-	81,760	32,856,750	-	542,676,500	947,474	-	31,664,231	20,225	-	131,947,747	-
Telecom Italia	278	-	2,115	1,806,500	-	15,472,000	86,835	-	1,006,610	341	-	2,271,500	-
Total Fina	440	-	465	7,012,500	-	7,450,000	268,945	-	277,320	170	-	2,732,500	-
Unilever	1,854	-	27,468	12,115,750	-	154,820,150	310,214	-	6,359,524	6,095	-	36,900,249	-
Vivendi Universal	219	-	325	1,537,000	-	2,433,000	81,974	-	213,841	249	-	1,799,500	-
Options on EURO STOXX 50SM Equities - Total	**30,426**	**-**	**294,917**	**155,602,040**	**-**	**1,510,669,469**	**7,369,110**	**-**	**99,553,621**	**108,161**	**-**	**459,020,728**	**-**

Options on German Equities													
Deutsche Post	2,777	-	9,068	6,427,700	-	21,972,100	557,919	-	1,840,420	7,903	-	19,380,900	-
MLP Vz.	672	-	837	8,629,500	-	11,024,500	631,896	-	855,299	543	-	7,157,000	-
Options on German Equities - Total	**3,449**	**-**	**9,905**	**15,057,200**	**-**	**32,996,600**	**1,189,815**	**-**	**2,695,719**	**8,446**	**-**	**26,537,899**	**-**
Options on SMI® Component Equities													
ABB Asea Brown Boveri B	226,693	65.76%	2,823,500	248,628,054	66.90%	3,372,910,195	24,538,344	98.58%	210,446,432	509,734	142.45%	587,903,901	165.64%
Adecco N	9,582	178.30%	116,814	49,052,792	104.10%	935,689,805	20,179,639	1223.84%	63,891,294	21,543	274.92%	176,369,302	381.36%
Alusuisse-Lonza Holding R	31	-99.12%	2,715	378,873	-99.13%	32,703,085	15,727	-99.44%	1,559,540	17	-99.62%	192,067	-99.64%
Ciba Speciality Chemicals R	70,496	-55.41%	1,587,796	47,791,199	-61.09%	1,144,895,277	4,945,659	-27.32%	58,880,149	271,591	3.22%	196,723,574	-4.00%
Clariant R	41,735	10.54%	579,770	111,646,866	-36.95%	2,389,571,124	50,302,870	612.34%	165,349,849	86,576	59.83%	357,669,374	44.33%
Credit Suisse Group R	1,165,268	56.37%	11,354,444	2,398,979,300	70.25%	23,696,231,546	145,348,181	46.97%	1,339,665,501	1,612,041	20.65%	3,361,898,046	38.82%
Givaudan	3,671	-	46,090	7,941,702	-	142,576,972	3,095,071	-	8,972,758	16,145	-	49,281,885	-
Holderbank B	4,803	-41.22%	106,436	60,902,782	-45.75%	1,368,628,915	1,794,738	-45.27%	42,632,200	12,945	95.19%	168,903,835	89.67%
Julius Bär	1,583	-	2,310	13,086,000	-	19,017,200	378,612	-	494,858	681	-	5,699,600	-
Kudelski	2,528	-	3,248	50,242,500	-	66,810,710	3,215,273	-	4,294,388	1,570	-	30,716,000	-
Lonza Group	6,193	17.11%	66,954	36,509,189	10.22%	392,267,756	3,298,752	111.63%	18,121,402	11,463	89.47%	66,667,105	77.57%
Nestlé R	69,453	-34.29%	1,107,807	1,645,382,543	-14.88%	22,896,946,767	60,336,639	-38.68%	1,026,443,110	134,166	24.73%	3,025,962,639	49.05%
Novartis R	77,261	-66.26%	1,656,263	1,424,224,896	-60.71%	26,445,170,999	56,694,195	-56.53%	1,268,570,804	161,024	-26.39%	2,706,913,635	-19.46%
Swiss Life R	17,731	-17.38%	354,685	132,473,209	1.43%	2,779,818,963	30,703,238	681.16%	132,845,867	32,235	67.21%	285,737,683	145.19%
Richemont	7	-	37	314,000	-	1,994,000	11,785	-	16,315	27	-	1,474,000	-
Roche NES	212,271	-3.00%	2,178,421	2,330,190,918	-12.03%	24,829,131,594	68,566,234	-39.57%	896,588,292	300,975	-0.68%	3,270,880,616	-7.63%
Roche Holding (Basket)	17,880	-	162,407	204,589,097	-	1,896,468,752	4,995,219	-	71,919,884	106,975	-	1,252,597,645	-
Sereno	888	-	1,614	13,597,000	-	25,150,000	741,680	-	1,366,863	677	-	10,639,000	-
Swisscom N	58,610	-17.08%	1,346,996	178,277,971	-31.85%	4,957,906,242	17,546,223	-25.90%	363,424,597	175,639	91.15%	589,487,114	80.09%
Swiss Re R	28,974	26.30%	493,036	698,694,337	38.57%	10,369,717,964	22,886,377	30.01%	425,555,051	62,831	56.99%	1,386,334,276	67.22%
SAir Group R	15,517	-27.16%	250,523	27,423,009	-39.77%	491,790,778	1,288,143	-36.68%	21,083,469	24,360	-22.78%	43,667,631	-35.21%
Sulzer R	5,253	-14.71%	120,324	39,876,340	-3.00%	911,976,945	2,372,213	112.02%	35,727,960	17,263	130.05%	133,541,406	168.19%
Syngenta	8,843	-	12,511	7,084,250	-	10,182,150	492,017	-	839,346	10,620	-	8,658,050	-
UBS R	512,606	-29.34%	8,865,144	866,557,206	-58.33%	18,352,319,427	33,652,022	-68.47%	1,013,611,979	820,455	-3.94%	1,293,046,241	-47.71%
Unaxis	2,809	-	5,399	10,272,000	-	20,607,800	585,422	-	1,110,132	3,820	-	14,630,400	-
Swatch Group R	17,677	-23.93%	190,878	44,206,328	0.02%	524,919,148	7,441,571	278.19%	27,584,594	17,345	-9.79%	52,236,236	49.35%
Zurich Allied	149,714	27.95%	2,212,399	920,765,704	31.49%	12,307,792,008	41,750,206	48.47%	535,425,409	239,142	7.37%	1,393,052,490	2.67%
Options on SMI® Component Equities - Total	**2,728,077**	**2.56%**	**35,648,521**	**11,569,088,066**	**-17.86%**	**160,383,196,124**	**607,176,051**	**-8.24%**	**7,736,422,040**	**4,651,860**	**22.34%**	**20,470,883,754**	**16.98%**
Options on Neuer Markt Equities													
Consors Discount-Broker	2,966	-17.75%	37,857	27,217,500	7.03%	381,890,550	2,237,409	-19.71%	42,970,455	5,639	37.64%	52,814,099	100.32%
EM.TV & Merchandising	22,700	51.12%	288,993	51,777,700	-55.50%	1,730,427,050	13,246,360	58.34%	143,856,032	31,063	83.02%	125,308,397	6.70%
Intershop	7,965	-	44,941	36,664,950	-	546,918,650	5,719,697	-	64,758,826	11,401	-	67,008,899	-
Mobilcom	5,343	10.42%	96,906	28,849,600	-16.39%	1,113,105,550	9,189,100	69.12%	147,189,593	11,345	175.23%	105,708,498	278.58%
T-Online	11,866	-	147,387	23,684,700	-	435,863,200	6,623,793	-	46,167,782	37,249	-	103,509,698	-
Options on Neuer Markt Equities - Total	**50,840**	**116.65%**	**616,084**	**168,194,450**	**-4.59%**	**4,208,205,000**	**37,016,359**	**123.18%**	**444,942,688**	**96,697**	**283.86%**	**454,349,591**	**164.57%**
Options on Nordic Equities													
Elisa Communications	900	-	9,711	2,560,000	-	40,888,553	446,300	-	4,233,246	4,325	-	15,221,000	-
Fortum Oyj	0	-	1,173	0	-	2,732,200	0	-	94,155	100	-	180,000	-
Huhtamäki Oyj I	0	-	0	0	-	0	0	-	0	0	-	0	-
Metsä-Serla Oyj B	58	-	2,398	238,000	-	11,958,000	17,350	-	933,350	18	-	78,000	-
Metso Corporation	10	-	20	55,000	-	110,000	600	-	4,100	0	-	0	-
Nokia Oyj A	561,050	2412.76%	3,480,248	3,024,820,750	739.24%	19,529,092,025	269,669,965	489.98%	1,755,713,462	725,450	2886.01%	3,756,287,725	1065.41%
Sampo Insurance	0	-	300	0	-	1,500,000	0	-	37,500	0	-	0	-
Sonera-Yhtymä Oyj	26,001	-	272,704	74,130,100	-	1,294,703,900	14,996,369	-	168,134,881	45,954	2864.77%	142,916,297	2960.31%
Stora-Enso Oyj R	930	-	15,415	5,370,000	-	85,843,750	693,750	-	8,826,460	2,702	-	13,736,250	-
Tieto Enator Corporation	5,135	-	17,644	17,414,000	-	65,057,900	3,948,830	-	8,173,630	2,531	-	8,524,400	-
UPM-Kymmene Oyj	3,953	-	120,489	13,170,200	-	369,899,200	852,790	-	24,579,454	5,377	-	18,247,000	-
Options on Nordic Equities - Total	**598,037**	**2578.42%**	**3,920,102**	**3,137,758,050**	**770.57%**	**21,401,785,528**	**290,625,954**	**535.82%**	**1,970,730,238**	**786,457**	**2942.98%**	**3,955,190,671**	**1109.60%**
Equity Options - Total	**6,401,181**	**0.57%**	**89,237,816**	**35,092,111,275**	**-12.83%**	**562,600,013,261**	**2,356,152,104**	**-16.05%**	**46,198,357,300**	**10,681,036**	**38.82%**	**58,426,413,351**	**36.32%**
Money Market Products													
One-Month-Euribor Future	0	-100.00%	1,896	0	-100.00%	5,493,255,450	-	-	-	0	-100.00%	0	-100.00%
Three-Month-Euribor Future	62,275	-45.83%	1,224,877	59,254,018,500	-47.07%	1,173,652,830,350	-	-	-	29,253	-68.70%	27,907,785,700	-68.92%
Option on Three-Month-Euribor Future	0	-	10	0	-	9,600,000	-	-	-	0	-100.00%	0	-100.00%
Three-Month-Euromark Future	0	-	330	0	-	160,008,539	-	-	-	143	-95.20%	69,656,412	-95.24%
Money Market Products - Futures	62,275	-45.94%	1,227,103	59,254,018,500	-47.39%	1,179,306,094,339	-	-	-	29,396	-69.65%	27,977,442,112	-69.74%
Money Market Products - Options on Futures	0	-	10	0	-	9,600,000	-	-	-	0	-100.00%	0	-100.00%
Money Market Products - Total	**62,275**	**-45.94%**	**1,227,113**	**59,254,018,500**	**-47.39%**	**1,179,315,694,339**	**-**	**-**	**-**	**29,396**	**-69.83%**	**27,977,442,112**	**-69.92%**
Bond Market Products													
Euro-Schatz Future	3,712,964	161.95%	42,822,290	379,633,468,460	159.93%	4,364,071,523,550	-	-	-	383,998	114.91%	39,461,466,070	115.04%
Option on Euro-Schatz Future	200,223	505.25%	1,954,183	20,530,977,750	502.97%	199,935,007,500	-	-	-	149,077	749.30%	15,236,448,750	742.55%
Euro-Bobl Future	5,113,681	57.43%	62,502,582	537,997,620,080	58.74%	6,462,992,927,020	-	-	-	385,084	33.70%	40,838,158,200	37.25%
Option on Euro-Bobl Future	259,854	55.38%	2,436,491	27,331,876,500	52.78%	252,231,860,750	-	-	-	136,688	37.41%	14,339,631,000	38.89%
Euro-Bund Future	10,487,495	38.50%	151,326,295	1,131,243,556,190	40.73%	15,886,097,952,050	-	-	-	618,804	34.24%	67,105,709,760	39.83%
Option on Euro-Bund Future	1,578,694	-17.86%	26,291,123	170,819,250,000	-16.35%	2,760,029,960,000	-	-	-	842,146	37.75%	89,445,009,000	38.55%
Euro-Buxl Future	0	-	0	0	-	0	-	-	-	0	-	0	-
CONF Future	54,956	30.42%	479,350	4,294,882,326	28.89%	36,949,889,384	-	-	-	17,362	59.56%	1,388,685,917	61.89%
Bond Market Products - Futures	19,369,096	57.73%	257,130,517	2,053,169,527,056	58.89%	26,750,112,292,004	-	-	-	1,405,248	49.73%	148,794,019,947	53.46%
Bond Market Products - Options on Futures	2,038,771	-3.93%	30,681,797	218,682,104,250	-3.02%	3,212,196,828,250	-	-	-	1,127,911	54.85%	119,021,088,750	55.20%
Bond Market Products - Total	**21,407,867**	**48.64%**	**287,812,314**	**2,271,851,631,306**	**49.70%**	**29,962,309,120,254**	**-**	**-**	**-**	**2,533,159**	**51.97%**	**267,815,108,697**	**54.23%**
Eurex Total	**35,052,383**	**27.96%**	**454,071,506**	**2,782,938,072,612**	**36.05%**	**36,473,901,072,670**	**5,256,435,343**	**-34.76%**	**86,639,346,512**	**17,540,039**	**37.18%**	**550,905,119,388**	**22.88%**

(*) The company has not accepted the take over code