p a n d
n e w s l e t t e r
No. 42 / March 2002 Frankfurt/Main – Zürich
eurex

The STOXX Family of Indexes and Derivatives

Launched in February 1998, in advance of the European Monetary Union, the introduction of the euro and the creation of the Eurozone on January 1, 1999, the Dow Jones STOXX indexes have developed into Europe's leading regional equity indexes.

Dow Jones STOXX indexes are published and serviced by STOXX Limited, a partnership of Deutsche Börse AG. The wide array of STOXX indexes cover the European equity markets in complementary ways, i.e. by region, by size, by sector, and also by style. The methodologies used in the creation, structure, and maintenance of theses indexes are in line with the Dow Jones Global index family, making both index families comparable. Their design, development and delivery ensure that they are investable, tradable and transparent.

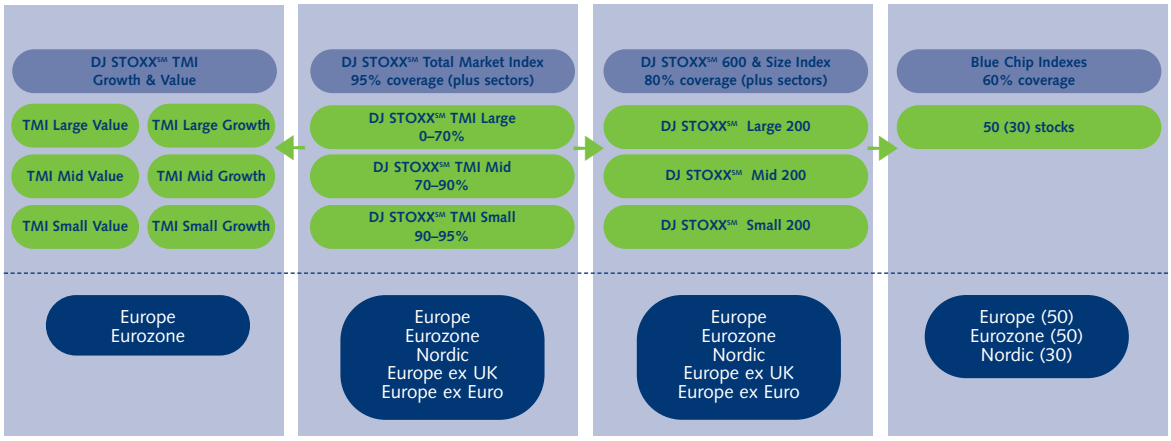
STOXX indexes are considered stable, despite increasing cross-border consolidations in Europe. Their overall composition varies little and due to the fully transparent review process changes in composition are predictable.

They accurately represent the breadth and depth of the European equity markets and are truly economical indexes, correctly sized for cost-efficient replication and trading. These key factors have laid a solid foundation on which Eurex has developed liquid index-based derivatives.

The most successful European equity index derivative, intro-

continued page 2

STOXX Indexes Overview



Content

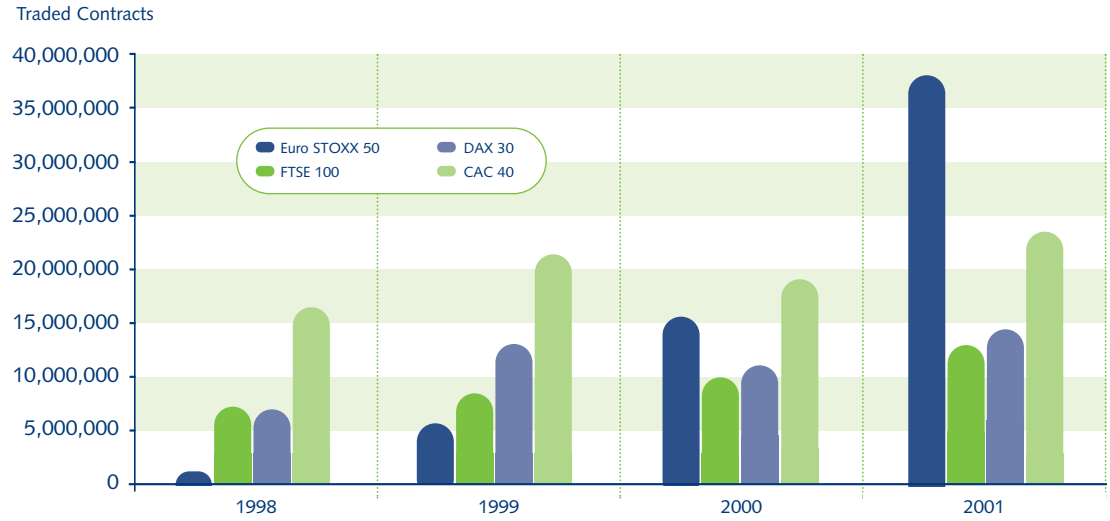
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7 Eurex Seminars for Private Investors
8 News & Dates
10 Training & Education March and April 2002

continued

duced at Eurex three years ago, is based on a STOXX index: the Dow Jones Euro STOXX 50℠ Index Future. The underlying blue chip index consists of 50 stocks covering the market sector leaders in the Dow Jones Euro STOXX℠ Index.
Since the introduction of the euro, the Dow Jones Euro STOXX 50℠ Future has captured the highest usage from both institutional and retail investors making it the most liquid index future in Europe. Nearly 100 percent of the overall trading volume in the Dow Jones Euro STOXX 50℠ Future is concentrated on the Eurex platform. It is the only truly successful contract covering the Eurozone, holding a 98 percent market share compared to similar pan-European index products such as the Eurotop 100 or the MSCI Euro.

In 2001, a total of 37.8 million contracts were traded in the Dow Jones Euro STOXX 50℠ Index Future at Eurex, surpassing the previous year figure by 147 percent. The average daily trading volume reaches between 150,000 to 200,000 contracts with a daily average nominal volume exceeding EUR 5.5 billion. By open interest it is the world's second largest futures contract after the S&P 500.

Trend in European Index Futures Trading

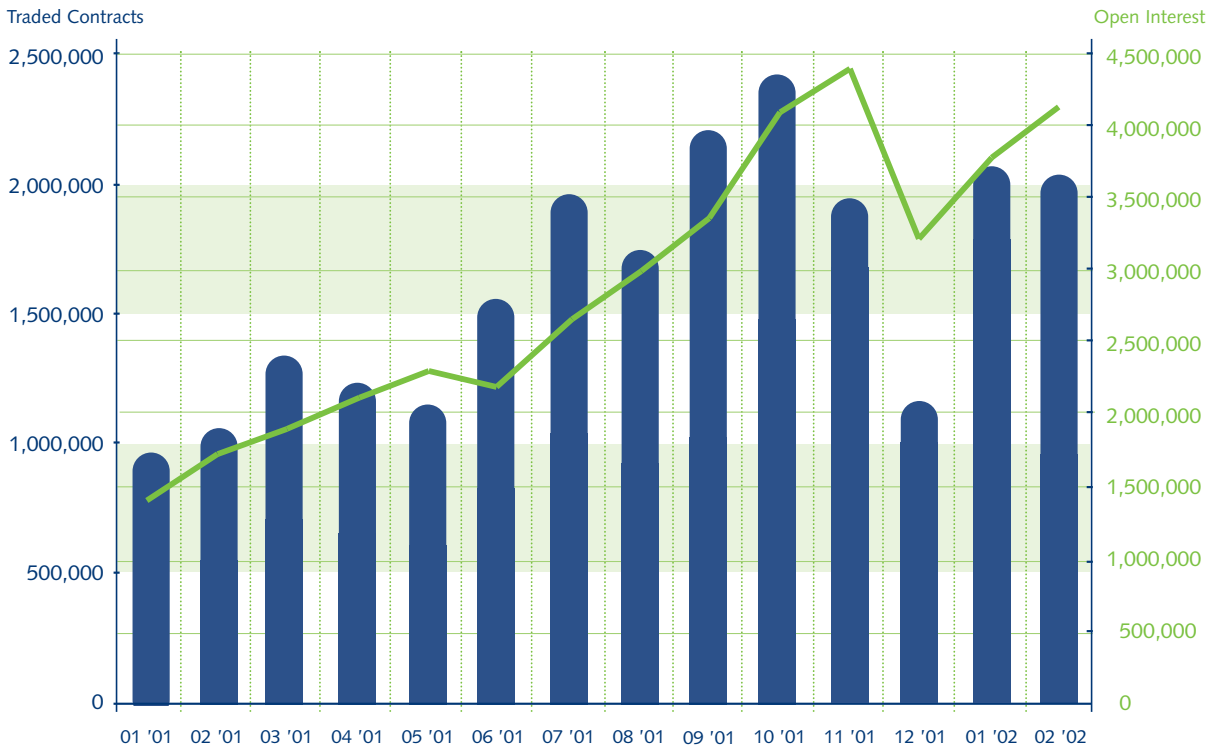


Next to the future, the Dow Jones Euro STOXX 50℠ Index Option has been a key driver for the European options markets adding considerable liquidity, growth and depth. Since its launch in 1998, the Dow Jones Euro STOXX 50℠ Index Option has turned into the third most liquid options contract in Europe. Over 19 million contracts were traded in 2001 on Eurex, representing a 132 percent increase over the previous year figure. In February 2002, trading volume in the Dow Jones Euro STOXX 50℠ Index Option represented 2,003,804 contracts. Open interest stood at 4,074,270 contracts.

Both, the future and the option based on the Dow Jones Euro STOXX 50℠ satisfy the market demand for liquid cross border Eurozone tradable indexes. International investors utilize the products for creating tracking baskets for benchmark index replication, and benefit from an efficient tool for trading in European stocks.

Building on the tremendous success of the Dow Jones Euro STOXX 50℠ Index derivatives, Eurex registered over the last few months a strong rise in trading of the Dow Jones Euro STOXX℠ sector index products. There are a number of reasons explaining the growing interest in sector derivatives by international financial markets. For one and as part of the globalization process, worldwide cross-border M&A activities have risen almost 10 fold over the last 10 years. In parallel investors increasingly

Trading in the Dow Jones Euro STOXX 50℠ Index Option



expressed the need to pursue regional respectively global investment strategies. Furthermore, the dominance of single industry sectors and the influence of changed economical parameters within a specific sector on the development of international markets have constantly grown. On the other hand, the importance of country specific macroeconomic factors – especially within Europe – has continuously decreased over the last few years. As a result, sector oriented investment strategies have proven to offer better opportunities to outperform and to diversify related risks compared to strategies focusing on individual countries. This trend is yet underlined by the launch of an increasing number of trading products based on sector indexes, including Exchange Traded Funds (ETFs).

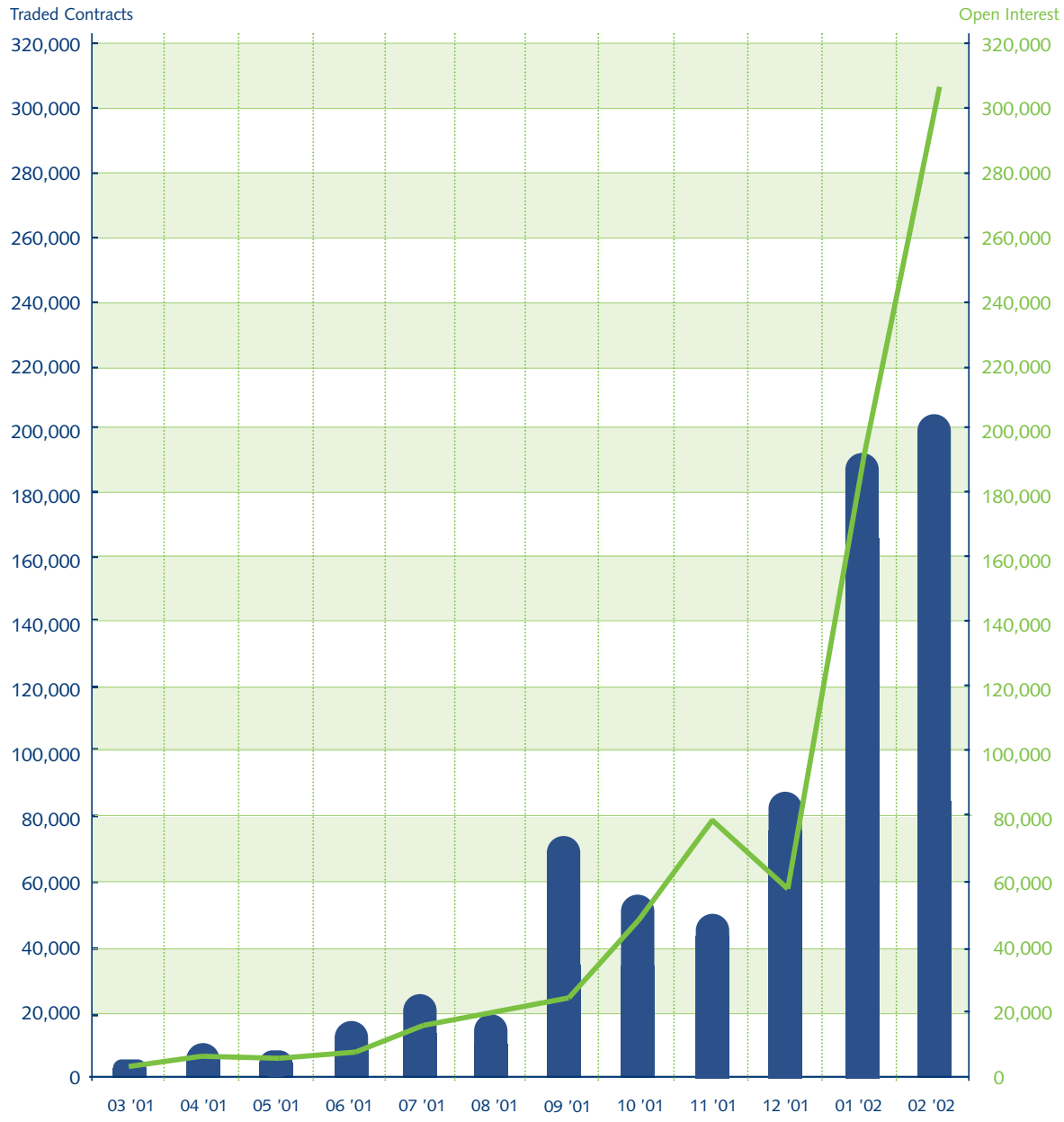
The STOXX sector indexes are designed to capture the risk characteristics of a specific market sector by grouping companies that have similar primary sources of revenue and responses to market factors. The stocks in the Dow Jones STOXX℠ Total Market Index (TMI) – based on the company's largest source of revenue – are classified in one of 10 economic sectors, 18 market sectors, 51 industry groups and 89 subgroups. With a concentration of European sector liquidity on only few sectors, Eurex currently offers sector index derivatives on four of the 18 market sectors: banks, healthcare, technology, and telecommunications. Initially launched in March 2001, Eurex first introduced eight futures contracts on sector indexes of the Dow Jones STOXX℠ 600 and the Dow Jones Euro STOXX℠. Both indexes are sub-indexes of the Dow Jones STOXX℠ TMI, focussing on the 600 largest (by market capitalization) and most liquid stocks in Europe respectively the largest Eurozone ventures. In September 2001, Eurex listed further four option contracts on the sector indexes banks, healthcare, technology, and telecommunications of the Dow Jones Euro STOXX℠.

The sector derivative products facilitate the alignment of a portfolio's risk-return profile with investor's individual market expectations and sidestep the necessity of investing in a potentially wide array of underlying assets or associated derivatives.

continued page 4

continued Monthly trading volume in all sector index products has nearly quadrupled, from some 50,000 contracts to 200,000 contracts traded, since the options on the sector indexes were launched in September 2001. In February 2002, Eurex registered a record trading volume of 203,864 contracts and an open interest of 310,428 contracts. The average daily trading was nearly 10,200 contracts. This represents a 140 percent increase over the December 2001 figures.

Trend in Sector Derivatives at Eurex



The leading sector products are the options on the Dow Jones Euro STOXX[SM] indexes banks, technology and telecommunications. Similar to the European blue chip index derivatives, liquidity in the sector specific derivatives concentrates on Eurozone products. One exception to this trend is the Dow Jones STOXX[SM] 600 Healthcare Future, which has attracted significantly more interest from market participants than its Eurozone focused counterpart. This is mainly due to the fact that the highest capitalized European healthcare corporations are based outside the Eurozone (UK and Switzerland).

Trading volumes and open interest registered in the STOXX index derivatives listed at Eurex speak for themselves. In continuously and systematically developing derivatives based on STOXX indexes, Eurex and STOXX Limited were able to build the most successful and profitable index brand of recent years.

Whereas the futures and options on the Dow Jones Euro STOXX 50[SM] index are now firmly established, the sector index products introduced in 2001 only stand at the beginning of their full market potential. The liquidity in the Dow Jones Euro STOXX sector indexes is expected to rise with financial markets recovering and sector specific investment opportunities further diversifying. A further extension of the product range based on sector indexes should follow shortly.

For specifics on the full spectrum of listed Eurex contracts on Dow Jones STOXX indexes including contract specifications, please refer to the Eurex website at **www.eurexchange.com/marketplace/products_specifications_en.html**. For more details on the composition of the respective underlying STOXX indexes, please refer to the STOXX website **www.stoxx.com**.
For more information, please contact Holger Stürtz, T +49 (0)69-21 01-72 51, e-mail: Holger.Stuertz@eurexchange.com.

Your feedback is important to us!

Do you have feedback about our newsletter? Please send us an e-mail to: **Xpand.feedback@eurexchange.com**.



eurex repo

German General Collateral Basket for the CHF Repo Market Newly Defined

On March 4, 2002 the name for the "GER GC" (German General Collateral) basket in the Swiss Francs Repo Market was changed into "Euro GC" basket. On the same date, the basket of deliverable securities admitted as collateral was extended to Austrian government bonds. By extending the general collateral basket to foreign securities Eurex Repo considerably facilitates cross-border inter-bank trading.

A number of criteria must be fulfilled to be admitted as general collateral: euro denominated collateral government bonds of the Republic of Austria must have a AAA rating pursuant to the rating agencies Standard & Poor's Rating Services Inc. or Moody's Investors Services Inc. The securities must furthermore be listed at an official exchange or traded in a representative market. They must be deliverable through SIS SegaInterSettle AG and the issues must be no less than EUR 1 billion.

In the future, the Euro GC basket will include only AAA rated euro denominated Austrian government bonds, which are accepted by the Swiss National Bank.

Eurex Repo plans an additional extension of its GC basket to government bonds issued by France and the Benelux countries. In the long term all Eurozone countries should be included.

The list of issues newly admitted for trading at Eurex Repo will be published on the Eurex Repo website **www.eurexrepo.com** *as of March 4, 2002.*

For more information, please contact Karin Meier, T +41 (0)1-229-29 64, e-mail: Karin.Meier@eurexchange.com.

Positive Assessment of US Equity Options Trading Volumes

The US equity options traded at Eurex account for increasing trading volumes since their introduction on September 24, 2001. The 10 euro denominated US equity derivatives were launched at the same time then the US market segment on Deutsche Börse's Xetra® trading platform.

Launched as initial measure of the "Global Markets Concept" of Eurex and Deutsche Börse, the US segment was able to firmly establish itself within the first five months of trading. In January 2002, a record turnover of 30,875 contracts and an open interest of 34,923 contracts were registered in the US equity options segment at Eurex. Trading figures are herewith five times higher then the ones registered in December 2001. In February 2002, trading volume amounted 27,770 contracts. Open interest stood at 42,957 contracts.

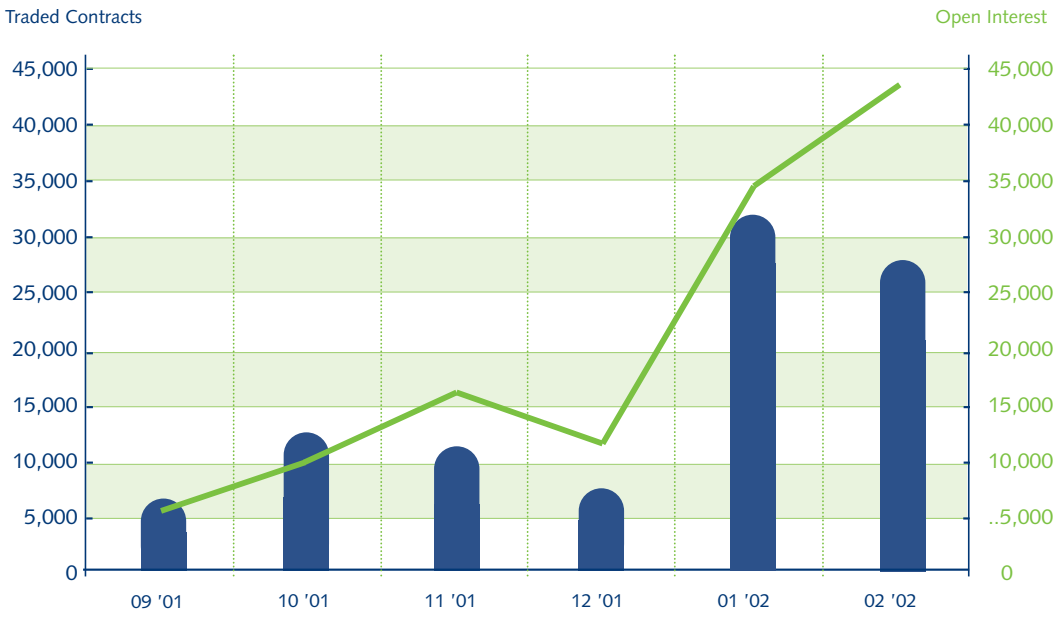
An interesting development registered in the US equity options is the distribution of trading volumes in the individual positions accounts (proprietary and agent accounts). The steadily increasing percentage, currently standing at 10 percent, of the overall volume being traded in agent accounts, shows that institutional investors now start to increasingly use US derivatives listed at Eurex for their trading strategies. This trend is being supported by the positive development of trading volumes in the underlying market. In the "Xetra® US Stars" segment more then 26 Mio shares with a total value of nearly EUR 500 Mio changed hands in February 2002. This represents an average value per transaction of EUR 242,000. The Global Markets Concept guarantees Eurex market participant to execute their transactions in the underlying equities rapidly and cost efficiently.

Currently, Eurex offers a total of 107 international equity options from 7 different countries. The overall trading volume in this product group came to 133 Mio contracts in 2001, representing an increase of 48 percent over the 2000 figures.

Further details on the entire range of equity options listed at Eurex can be downloaded from the Eurex website **www.eurexchange.com/marketplace/products_specifications_en.html**.

For more information, please contact Holger Stürtz,
T +49 (0)69-21 01-72 51, e-mail: Holger_Stuertz@eurexchange.com.

US Equity Options



For Your Future – Our Futures
Eurex Seminars for Private Investors

Based on the positive feedback in the past years, Eurex continues to offer in cooperation with BÖRSE ONLINE its series of workshops for private investors in 2002. The three-day training course is especially designed for private investors who are eager to broaden their basic knowledge of Eurex as well as of trading in options and futures.

The first two training days (Basics), target private investors with little knowledge of derivatives markets. During the first day, basic knowledge is imparted on exchange traded options and futures as well as basic applications such as hedging and trading strategies. The second day allows for some hands-on training where participants can directly apply the theoretical knowledge acquired the previous day. The third day (Advanced) builds on the contents of the first two days. The focus lies on various options parameters, volatility strategies as well as possible option combinations based on practical examples.

The range of seminars are held by experienced Eurex trainers and moderated by BÖRSE ONLINE. Eurex staff will be available to answer any questions related to trading and the Eurex product line. Before the event and during the breaks, participants may inform themselves about the financial markets related services offered by the exhibiting banks, brokers, and other service providers. The Eurex strategy brochure and the Eurex StrategyMaster will be distributed to allow workshop participants to simulate the acquired knowledge at home.

Further Details can be retrieved from the Eurex website: **www.eurexchange.com/retail/english_seminars_en.html**.

For more information, please contact Harald Patt, T +49 (0)69-21 01-59 21, e-mail: Harald.Patt@eurexchange.com.

Participation Fee

Basics Seminar Day 1	EUR 75 / CHF 112,50
Basics Seminar Day 2	EUR 75 / CHF 112,50
Advanced Seminar Day 3	EUR 95 / CHF 142,50

(Fee includes VAT, Dinner and Drinks)

Dates

Cities	Location	Basics Seminar	Advanced Seminar
Stuttgart	Kongresshotel Europe	April 23–24, 2002	April 25, 2002
Zurich	Hotel Intercontinental Europe	June 25–26, 2002	June 27, 2002
Frankfurt	Neue Börse	September 10–11, 2002	September 12, 2002
Zurich	Hotel Intercontinental	October 15–16, 2002	October 17, 2002
Munich	Hilton München Park	December 03–04, 2002	December 05, 2002

(Each day may be individually booked, Start 4.30 p.m./End 9.30 p.m.)

News

Eurex Helps you Promote Market Maker Activities **Deutsche Börse and Cedel International Agree on Acquisition Terms** Definition of Euro Capital Market Futures Position Limits **Introduction of Automatic Exercise for All Options** EEX General Meeting Approves Merger with LPX

Eurex Helps you Promote Market Maker Activities

Eurex has just made it easier for you to promote your firm as a Market Maker on Eurex's website. If you are a registered Eurex Market Maker, you can ensure that your firm's contact information and product list are up to date and available for interested customers. Eurex now offers a new online web administration tool to help you. You can register online for this service under **www.eurexchange.com/marketplace/products_marketmakers_en.html**. A username and password will be sent to you via e-mail, along with instructions how to get started. This service is limited to those firms who are admitted and registered as Market Makers at Eurex.

For more information, please contact Stephanie Hammer, T +49 (0)69-21 01-54 38, e-mail: Stephanie.Hammer@eurexchange.com.

Deutsche Börse and Cedel International Agree on Acquisition Terms

The Boards of Cedel International S.A. and Deutsche Börse AG have agreed on the terms of an offer to be made for the acquisition of Cedel and its 50 percent ownership in Clearstream International S.A. by Deutsche Börse. The offer is still subject to approval by Cedel shareholders and Regulatory Boards.

The full acquisition of Clearstream confirms Deutsche Börse's position as the preeminent one-stop handling agent for the entire securities processing chain. With a service and product range covering every step from trading over information products all the way through clearing and settlement, Deutsche Börse increases the level of service integration and the ability to offer new products at a faster rate. The combined entity will optimize straight through processing, create European capital markets standards for data transfer and offer an open interface infrastructure at each stage of the securities processing chain.

Definition of Euro Capital Market Futures Position Limits

The Eurex Management Board has set the position limits for the March 2002 contracts in the Euro Capital Market Futures. Position limits were introduced in July of last year to support the early transfer (roll-over) of open positions into the next contract cycle. Since market circumstances and the basket of deliverable bonds changed little compared to those for the December 2001 contracts, limits have remained at the same following levels:

Euro Bund Future	80.000 Contracts
Euro Bobl Future	50.000 Contracts
Euro Schatz Future	40.000 Contracts

However, any changes to this basis may lead to a re-definition of the respective position limits.

For more information, please contact Nadja Urban, T +49 (0)69-21 01-51 05, e-mail: Nadja.Urban@eurexchange.com.

Introduction of Automatic Exercise for All Options

Following the introduction of Eurex Release 5.0, market participants are able to individually define automatic exercise amounts for all options. Using the "Automatic Exercise Parameter Maintenance" window, participants enter the minimum in-the-money amounts per product and per account. As a result, open option positions with a defined minimum in-the-money amount will be exercised automatically on expiration day. Amounts can be defined as an absolute value or a percentage. Additionally, using the "Exercise Overview" window participants can exclude individual option positions from automatic exercise.

All other product and account combinations will be automatically given the value 99,999.99 by the system. This means that existing cash-settled option positions will be exercised automatically provided they are in-the-money and not explicitly excluded on expiration day. No other positions will be exercised automatically unless the participant changes the default conversion values.

Eurex would like to point out that according to its Rules and Regulations, it is the member's own responsibility to perform exercises and therefore particular attention should be paid to the definition of automatic exercise parameters.

Full details on the use of the automatic exercise facility can be found in the Eurex @X-tract Clearing User Guide published on the Eurex website **www.eurexchange.com** > info for members.

For more information, please contact the Functional Helpdesk Clearing, T +49 (0)69-21 01-12 50.

EEX General Meeting Approves Merger with LPX

The general meeting of EEX European Energy Exchange unanimously approved the merger with LPX Leipzig Power Exchange GmbH. The announced merger between the two energy exchanges comes retroactively into effect from January 1, 2002. The shareholders' meeting of LPX had already approved the merger in January of this year.

+++ News +++

Introduction of the Vola Trade Entry Facility **Modification of Mistrade Regulations for Options on Interest Rate Futures and Swiss Equity Options** Dates in March and April

Introduction of the Vola Trade Entry Facility

The OTC vola trade facility, technically implemented with Eurex Release 5.0, has been available to market participants since February 11, 2002. On the same date, the option on the NEMAX® 50 Index was admitted to the OTC block trade facility.

Participants who wish to make use of the new vola trade facility need to accept and submit in writing the general utilization conditions to Eurex Clearing AG. Non-Clearing Members must also submit the agreement of their General Clearer to those conditions.

For more information, please contact Stefan Brendgen, T+49 (0)69-21 01-57 43, e-mail: Stefan.Brendgen@eurexchange.com.

Modification of Mistrade Regulations for Options on Interest Rate Futures and Swiss Equity Options

The Eurex Management Board modified the mistrade regulation relating to Eurex options on interest rate futures. Instead of the bid price, the reference price will now be taken into consideration for defining the maximum permitted deviation. A mistrade is assumed when the transaction price deviates from the reference price by more than the foreseen reference price intervals.

In comparison to the existing regulation, mistrade criteria are more closely related to the option price at the lower price levels.

Furthermore, the board also modified the mistrade parameters associated with Swiss equity options, adjusting the regulations to all other equity options and LEPOs at Eurex. A mistrade in all Swiss equity options and LEPOs is assumed when the transaction price deviates from the reference price by an amount, which exceeds the maximum market maker spread with regard to the reference price. Previously, mistrade criteria assumed deviations of 75 percent of the maximum market maker spread for Swiss equity options, and 0.75 percent of the reference price for Swiss LEPOs.

For more information, please contact Michael Durica, T+49 (0)69-21 01-59 23, e-mail: Michael.Durica@eurexchange.com.

Dates in March and April

March 20–21
AFMA – Technofuture
Sydney Convention and Exhibition Center, Darling Harbor

April 16–17
Hedgefunds World China,
Hotel Inter-Continental, Shanghai

April 17–18
FOW's 1st Annual Securities World Exhibition
The Barbican Exhibition Halls, London

Seminars for Private Investors
April 23–25
Kongresshotel Europe, Stuttgart

New Eurex Publications

Eurex Products
Detailed contract specifications of all futures and option products traded at Eurex

Eurex Risk Based Margining (new edition)
Basics of margining as well as the calculation model used to determine margin requirements at Eurex

All Eurex Publications can be ordered by calling T +49 (0)69-21 01- 15 10 or downloaded from the Eurex website **www.eurexchange.com/entrancehall/publications_brochures_en.html**. For more information, please contact Stephanie Hammer, T +49 (0)69-21 01-54 38, e-mail: Stephanie.Hammer@eurexchange.com.

	Course	March 2002	April 2002
Special Courses	Eurex – Clearing Fundamentals		**18** Paris
	Preparatory Course for Eurex Trader Examination	**25–26** Chicago	**05** London **11** Tokyo **12** Hong Kong **15** Paris **22–23** Chicago **26** London
System Training Courses	Eurex – Technical Training		**11** London **18** Chicago **19** Chicago
	VALUES API – Introduction		**12** London
	Eurex – System Training Security	**22** London	**22** Paris
	Eurex – System Training Trading	**20** Paris	**08** London **15** Hong Kong **17** Paris **18** Tokyo **22** Frankfurt
	Eurex – System Training Clearing	**21** Paris	**09** London **16** Hong Kong **19** Paris **19** Tokyo **22** Frankfurt
	Eurex Repo – System Training CHF Repo Market		**08** London
	Eurex Repo – System Training Euro Repo Market		**08** London **16** Zurich
Examinations/ Tests	Eurex Trader Examination	**19** London **20** London **26** Paris	**01** Chicago **02** Chicago **08** Helsinki **16** London **17** London **30** Paris
	Eurex Clearer Test	**18** London **25** Paris	**02** Chicago **08** Helsinki **15** London **29** Paris

Both the Trainingscenter and the Eurex Repo training teams are happy to personally answer any questions you might have concerning training courses and registration. Additional course information is available on the Trainingscenter's learning portal **http://trainingscenter.deutsche-boerse.com** or on the Eurex Repo website **www.eurexrepo.com**.

Take advantage of our special offer and save EUR 25 per course by registering online via the learning portal.

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p a n d k e y f i g u r e s

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Eurex Newsletter N° 42 / February 2002 Zurich – Frankfurt/Main

Eurex Turns Over 57 Million Contracts in February Index products show 78 percent growth in volume

Frankfurt/Main, March 1, 2002. Eurex traded and cleared over 57 million contracts in February. Compared with February 2001, the world's leading derivatives exchange posted a 17 percent growth. On average, Eurex traded about 2.85 million contracts on a daily basis during the month of February 2002. Eurex thus continued its very favorable January trend in trading volume in February as well, and has already turned over a total of more than 122 million contracts during the first two months of this year.

In February, capital market products were again the highest-turnover segment with more than 32 million contracts traded, and with a 3 percent increase slightly higher than the monthly total for February 2001. The capital market products at Eurex were also the world's most successful exchange-traded derivatives family again in February: the Euro Bund Future was the highest-volume contract in this segment and at Eurex as a whole, with 13.7 million contracts traded, ahead of the Euro Bobl Future with 8.6 million contracts and the Euro Schatz Future with 7.8 million contracts traded.

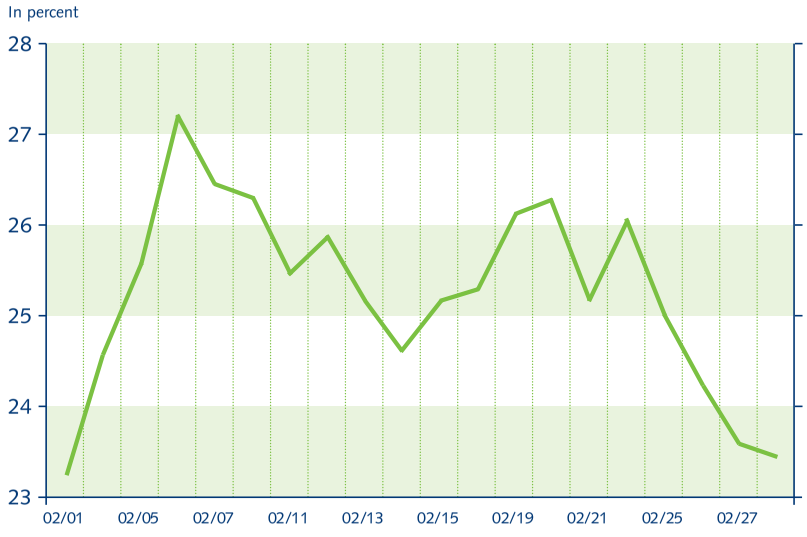
In equity-based derivatives, 24.7 million contracts were traded in February, comprising 12.7 million contracts in the equity index derivatives segment and 12 million contracts in the equity options segment. This corresponds to a 78 percent increase over the February 2001 volume in futures and options on indexes, and 16 percent in the equity options.

In the equity index derivatives, the futures contract on the Dow Jones Euro STOXX 50℠ posted a 150 percent growth in volume with some 4 million contracts traded compared with February 2001, equaling the volume in the option on the DAX®; which showed a 54 percent growth in volume. The option on the Dow Jones Euro STOXX 50℠, with 2 million contracts traded, was 89 percent higher than the previous month's figure. The derivatives on the NEMAX® 50, with 550,000 contracts traded, showed 62 percent growth in volume compared with February 2001.

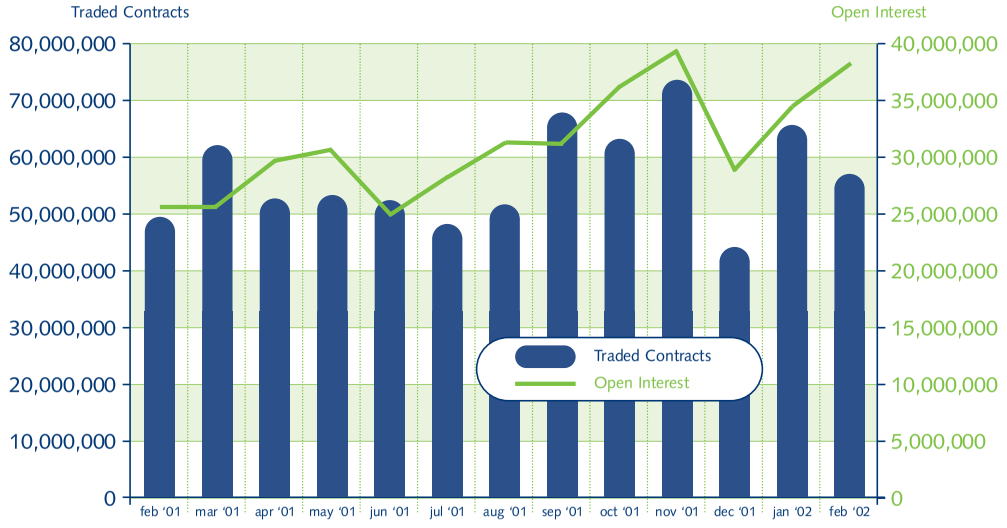
In the equity options segment, the Deutsche Telekom equity option, with 1.65 million contracts traded in February, reached a comparably high volume than the Nokia option, which showed a 55 percent increase in volume with 1.6 million contracts traded. The option on DaimlerChrysler, with 1.25 million contracts traded, showed an 83 percent increase in volume.

For more information, please contact the IP-Hotline, T +49 (0)69-21 01-18 00.

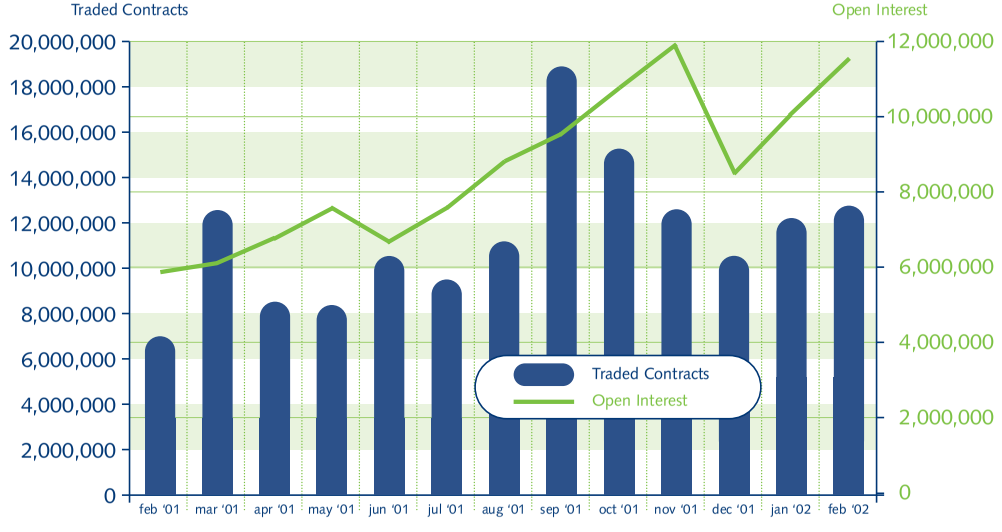
Volatility Index at Eurex February 2002 **at Day End**



Traded Contracts and Open Interest at Eurex 2001/2002 **Total**



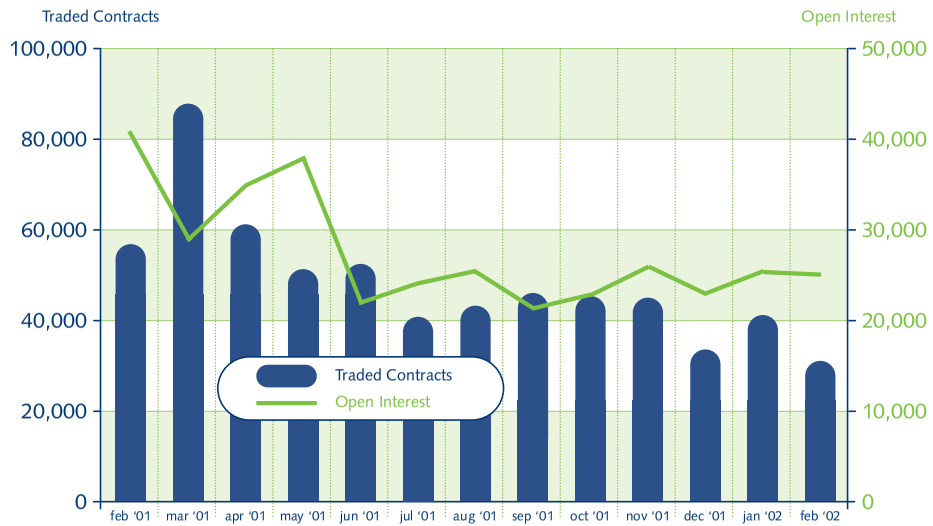
Traded Contracts and Open Interest at Eurex 2001/2002 **Index Products**



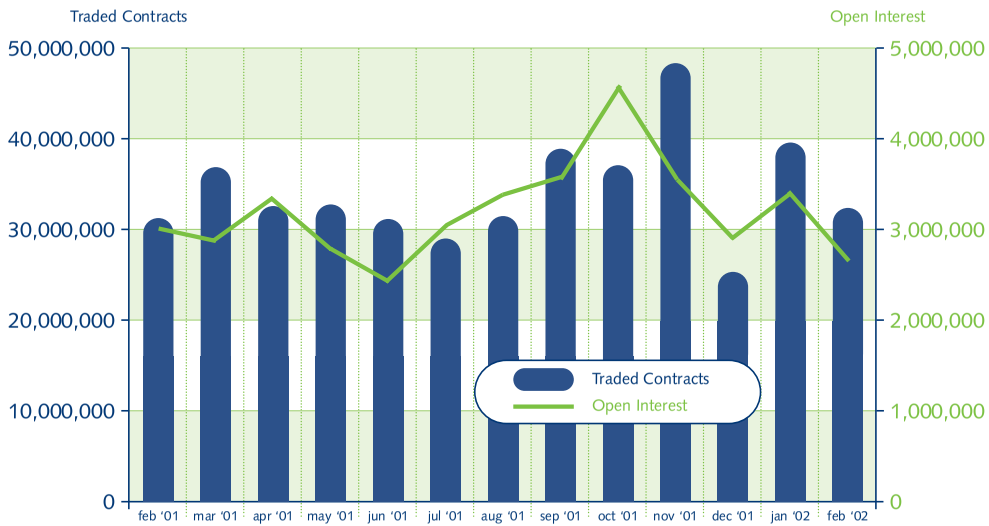
Traded Contracts and Open Interest at Eurex 2001/2002 **Stock Options**



Traded Contracts and Open Interest at Eurex 2001/2002
Money Market Products



Traded Contracts and Open Interest at Eurex 2001/2002
Capital Market Products



For further information please see **www.eurexchange.com**

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Eurex Monthly Statistics **February 2002**

Products	Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
	Feb '02	Change YoY	Total 2002	Feb '02	Change YoY	Total 2002	Feb '02	Change YoY	Total 2002	02/28/02	Change YoY	02/28/02	Change YoY
Index Products													
DJ Euro STOXX 50℠ Option	2,003,804	88.87%	4,202,190	73,213,188,000	50.21%	153,932,909,000	2,830,360,954	104.82%	5,874,031,504	4,074,270	127.08%	156,968,756,000	77.54%
DJ Euro STOXX 50℠ Future	3,986,958	150.31%	7,872,220	141,255,575,030	97.02%	284,843,476,040	-	-	-	1,027,585	48.53%	37,362,977,290	25.35%
DJ Euro STOXX℠ Banks Option	64,566	-	143,982	828,467,000	-	1,854,179,750	30,258,010	-	65,807,920	120,757	-	1,557,284,500	-
DJ Euro STOXX℠ Banks Future	29,537	-	50,012	390,449,070	-	668,830,250	-	-	-	22,403	-	305,098,275	-
DJ Euro STOXX℠ Healthcare Option	1,370	-	1,370	35,337,500	-	35,337,500	2,503,600	-	2,503,600	1,051	-	26,649,000	-
DJ Euro STOXX℠ Healthcare Future	1,358	-	1,909	33,425,550	-	47,524,040	-	-	-	645	-	16,286,250	-
DJ Euro STOXX℠ Technology Option	21,870	-	50,855	515,885,000	-	1,205,607,500	41,480,250	-	100,202,600	54,218	-	1,254,921,000	-
DJ Euro STOXX℠ Technology Future	12,733	-	28,298	294,744,235	-	675,276,820	-	-	-	13,685	-	319,658,775	-
DJ Euro STOXX℠ Telecom. Option	48,257	-	75,919	1,020,212,500	-	1,622,436,000	54,451,395	-	90,934,020	75,750	-	1,628,046,500	-
DJ Euro STOXX℠ Telecom. Future	18,980	-	32,531	385,590,350	-	694,808,915	-	-	-	16,272	-	341,049,670	-
DJ STOXX 50℠ Option	3,874	-18.15%	6,487	135,925,500	-36.59%	229,826,000	2,981,794	-79.76%	8,630,632	10,521	-9.22%	408,115,500	-26.37%
DJ STOXX 50℠ Future	26,260	104.96%	52,273	920,328,370	66.69%	1,853,741,750	-	-	-	27,634	26.94%	983,885,790	10.38%
DJ STOXX 600℠ Banks Future	1,122	-	1,557	19,577,485	-	27,358,810	-	-	-	1,299	-	22,758,480	-
DJ STOXX 600℠ Healthcare Future	2,013	-	4,258	44,550,930	-	93,096,930	-	-	-	2,059	-	46,337,895	-
DJ STOXX 600℠ Technology Future	129	-	349	2,409,700	-	8,745,075	-	-	-	794	-	15,358,500	-
DJ STOXX 600℠ Telecom. Future	1,929	-	2,364	27,734,840	-	34,740,185	-	-	-	1,495	-	21,326,175	-
Dow Jones Global Titans 50℠ Option	0	-	0	0	-	0	0	-	0	0	-	0	-
Dow Jones Global Titans 50℠ Future	50	-	77	1,416,530	-	2,238,500	-	-	-	129	-	3,759,510	-
DAX® Option	4,068,094	54.00%	7,675,804	101,225,316,500	17.87%	193,858,555,250	2,448,142,113	62.60%	5,029,593,886	4,705,902	106.41%	124,075,599,000	59.40%
DAX® Future	1,261,250	21.49%	2,416,288	154,447,322,500	-7.71%	303,877,758,463	-	-	-	196,367	-40.46%	24,880,362,588	-51.58%
NEMAX® 50 Option	125,924	-9.90%	221,169	143,228,202	-68.35%	283,973,754	9,988,966	-65.26%	19,087,080	381,774	43.01%	662,373,850	-42.10%
NEMAX® 50 Future	432,898	110.37%	838,563	437,702,175	-8.55%	925,627,567	-	-	-	312,801	128.05%	315,605,238	16.18%
SMI® Option	238,468	12.56%	469,763	10,061,720,787	-10.82%	19,819,028,544	197,491,446	2.48%	377,481,035	416,334	29.70%	18,461,923,949	8.09%
SMI® Future	335,573	67.50%	652,514	14,225,086,676	33.95%	27,827,586,551	-	-	-	128,321	-10.95%	5,512,431,795	-26.82%
HEX25™ Option	5	-99.74%	14	85,000	-99.78%	236,000	1,000	-99.97%	5,575	0	-100.00%	0	-100.00%
HEX25™ Future	1,171	-55.13%	2,635	19,027,458	-61.49%	42,687,849	-	-	-	5,817	-14.86%	95,631,480	-20.01%
Index Products - Options	6,576,232	61.94%	12,847,553	187,179,025,306	27.68%	372,841,418,241	5,617,652,841	79.67%	11,568,265,071	9,840,577	110.45%	305,043,044,192	64.81%
Index Products - Futures	6,111,961	100.23%	11,955,848	312,504,459,248	24.63%	621,622,555,522	-	-	-	1,757,306	31.98%	70,242,341,063	-21.96%
Index Products - Total	**12,688,193**	**78.37%**	**24,803,401**	**499,684,306,888**	**25.76%**	**994,465,587,043**	**5,617,659,528**	**79.67%**	**11,568,277,852**	**11,597,883**	**93.05%**	**375,286,197,010**	**36.42%**
Equity Options													
Options on DAX® Component Equities													
adidas-Salomon	6,978	-14.15%	17,120	53,541,750	-11.33%	135,109,750	1,744,730	-14.38%	4,597,006	17,015	23.55%	122,885,748	32.21%
Allianz	221,401	238.30%	380,902	3,005,684,350	148.70%	5,199,004,350	232,201,343	480.11%	346,511,998	337,000	107.34%	4,878,067,502	61.33%
BASF	165,929	113.81%	295,189	733,922,170	96.74%	1,304,062,293	35,124,139	165.86%	57,926,997	282,437	21.22%	1,203,226,598	14.07%
Bayer	185,573	134.49%	411,995	692,097,200	65.81%	1,525,212,800	51,789,036	193.36%	90,630,562	440,810	68.85%	1,698,479,266	37.18%
BMW (*)	66,665	134.48%	160,969	267,821,100	143.95%	636,546,300	13,427,475	90.11%	30,205,445	134,090	79.94%	495,836,090	77.18%
Commerzbank	135,260	5.91%	282,550	267,442,279	-32.84%	553,882,289	14,709,509	-17.21%	27,947,735	268,067	13.68%	584,817,934	-25.88%
DaimlerChrysler	1,249,065	83.65%	2,169,264	5,818,728,000	27.77%	10,230,835,200	397,231,143	-27.23%	649,413,917	1,827,045	74.66%	8,481,121,730	23.06%
Degussa-Hüls	13,801	9.44%	25,347	46,123,400	-2.27%	82,821,400	2,502,242	68.96%	3,635,433	17,796	-21.29%	57,537,999	-29.94%
Deutsche Bank	1,082,922	71.11%	2,273,367	7,747,515,250	21.31%	17,004,859,800	493,714,021	1.73%	1,075,522,908	1,679,886	113.59%	12,694,297,696	68.37%
Deutsche Post	34,163	2.58%	60,897	52,753,400	-33.78%	95,322,400	2,543,576	-22.13%	4,293,182	55,432	58.49%	87,636,298	4.23%
Deutsche Telekom	1,644,080	-27.50%	3,721,013	3,042,103,500	-64.67%	7,197,411,300	359,720,197	-74.86%	716,506,103	4,352,154	54.74%	9,528,156,109	-21.22%
E.ON	81,993	22.15%	206,556	465,458,800	20.55%	1,185,757,300	17,094,460	29.53%	50,730,482	174,498	18.19%	1,004,677,980	17.29%
Epcos	30,445	-39.31%	86,709	148,908,100	-66.51%	443,554,000	12,546,061	-73.78%	29,602,131	45,861	-20.01%	237,330,745	-56.21%
Fresenius Medical Care	15,604	523.66%	25,883	96,928,000	333.78%	166,748,500	3,674,327	353.43%	5,752,792	21,143	450.89%	146,372,747	359.10%
Henkel Vz.	3,555	-45.14%	10,077	23,637,750	-47.85%	66,578,500	624,759	-64.05%	2,027,093	10,258	27.33%	69,606,999	24.11%
Hypo-Vereinsbank	42,174	10.74%	101,684	152,423,400	-38.29%	372,756,700	9,214,564	25.37%	17,711,658	104,823	111.75%	436,314,691	38.37%
Infineon Technologies	292,318	199.18%	815,820	803,375,400	53.87%	2,085,263,700	126,912,470	65.62%	295,567,001	672,618	216.11%	1,690,419,216	37.89%
Linde	7,745	-10.31%	12,882	40,409,558	-13.94%	65,546,003	1,607,619	44.90%	2,222,456	15,493	-9.86%	80,028,288	-10.11%
Lufthansa VNA	82,181	149.04%	220,079	145,511,300	77.58%	386,179,500	8,134,522	122.99%	25,334,791	182,647	90.21%	316,996,144	36.64%
MAN	18,471	148.30%	35,027	48,245,900	95.17%	91,970,900	3,345,492	179.79%	5,580,203	31,137	63.38%	81,177,598	34.06%
Metro	17,911	-33.32%	55,666	66,191,600	-52.83%	223,417,200	2,097,929	-73.98%	8,081,239	47,056	-24.38%	191,064,496	-37.24%
MLP Vz.	14,033	4772.57%	23,722	91,068,350	2174.72%	161,261,600	3,478,672	2499.90%	6,424,038	14,736	2876.97%	98,888,098	1326.44%
Münchener Rück VNA	53,958	168.45%	125,563	752,452,500	113.07%	1,852,711,000	47,029,829	313.63%	86,229,468	99,499	97.40%	1,505,865,970	63.14%
Preussag	13,300	-21.44%	42,145	42,895,000	-41.66%	136,355,500	1,423,720	-56.77%	5,818,839	41,306	-37.52%	132,531,097	-50.71%
RWE	57,851	2.79%	132,832	242,894,300	0.82%	567,116,600	7,966,490	-12.61%	20,831,444	163,351	52.68%	713,646,986	55.24%
SAP	193,522	143.71%	455,880	3,048,956,000	105.20%	7,357,717,000	186,676,824	70.87%	521,020,032	342,652	168.17%	5,519,785,890	124.89%
Schering	30,164	212.13%	57,975	199,488,784	258.48%	369,213,554	8,409,804	240.54%	13,845,625	44,990	135.85%	277,671,421	143.17%
Siemens	805,564	-32.51%	2,882,731	5,514,796,020	-77.60%	26,664,746,235	362,390,733	-92.62%	7,112,337,209	1,227,156	46.58%	8,029,598,035	-50.70%
Thyssen Krupp	267,197	318.58%	369,425	642,224,700	414.16%	810,731,900	208,157,507	2714.20%	215,948,648	266,559	22.62%	638,502,537	58.51%
Volkswagen (*)	197,090	-29.93%	391,369	1,025,257,600	-49.49%	2,024,940,450	48,674,017	-79.00%	98,670,227	393,164	4.01%	1,995,481,660	-11.39%
Options on DAX® Component Equities - Total	**7,030,913**	**15.78%**	**15,850,638**	**35,278,855,461**	**-33.68%**	**88,997,634,024**	**2,664,167,210**	**-66.73%**	**11,530,926,662**	**13,310,679**	**63.11%**	**62,998,023,571**	**4.90%**

Products	Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
	Feb '02	Change YoY	Total 2002	Feb '02	Change YoY	Total 2002	Feb '02	Change YoY	Total 2002	02/28/02	Change YoY	02/28/02	Change YoY
Options on German Equities													
Dresdner Bank	7,909	-90.22%	8,532	36,645,300	-88.61%	39,335,100	1,802,799	-84.37%	2,046,923	19,296	-90.13%	87,661,598	-89.46%
Karstadt	3,545	-56.59%	11,963	15,662,600	-50.29%	53,148,600	712,583	-34.73%	1,718,623	3,520	-73.26%	14,804,200	-69.41%
Options on German Equities - Total	**11,454**	**-87.13%**	**20,495**	**52,307,900**	**-85.19%**	**92,483,700**	**2,515,382**	**-80.08%**	**3,765,546**	**22,816**	**-89.06%**	**102,465,798**	**-88.35%**
Options on SMI® Component Equities													
ABB Asea Brown Boveri B	266,585	-46.95%	434,928	234,842,617	-56.42%	434,486,744	28,919,205	-28.45%	46,920,491	543,318	-31.59%	560,602,400	-37.37%
Adecco N	18,122	68.53%	32,038	117,508,042	46.71%	202,150,002	6,324,023	66.97%	10,341,316	31,166	5.01%	189,680,421	-20.75%
Alusuisse-Lonza Holding R	0	-	0	0	-	0	0	-	0	0	-100.00%	0	-100.00%
Ciba Speciality Chemicals R	190,121	155.69%	278,014	152,266,414	169.59%	216,691,396	5,493,029	143.82%	7,529,886	339,030	7.04%	256,806,928	7.36%
Clariant R	28,531	47.81%	48,822	63,579,792	-14.80%	108,714,387	3,741,136	-5.44%	8,009,970	61,659	-33.56%	143,585,884	-63.21%
Credit Suisse Group R	622,726	-29.63%	1,334,713	2,693,038,025	37.13%	6,161,379,000	103,704,626	15.45%	207,252,624	1,633,598	-19.34%	7,799,629,377	76.34%
Givaudan	11,532	21.08%	23,829	41,490,536	37.46%	85,231,944	1,013,938	-14.98%	2,469,981	34,298	47.84%	119,467,375	64.42%
HOLCIM	27,439	269.35%	77,434	66,754,410	-30.86%	189,436,156	2,195,734	-35.17%	6,935,513	96,989	426.34%	230,445,874	-6.19%
Julius Bär	7,554	96.87%	15,218	26,294,132	24.11%	56,285,057	1,473,493	59.19%	2,844,010	11,684	378.07%	43,055,152	215.20%
Kudelski	11,111	75.56%	26,560	74,407,443	-8.01%	178,923,238	5,790,507	39.58%	14,627,495	25,616	352.74%	178,521,075	149.50%
Lonza Group	5,641	213.39%	13,865	38,623,777	212.23%	97,144,719	2,245,421	399.29%	5,209,760	22,758	53.59%	154,740,900	70.23%
Nestlé R	103,298	44.96%	214,979	2,536,253,682	50.10%	5,217,607,422	79,492,423	60.44%	189,985,313	218,926	18.73%	5,251,099,343	22.02%
Novartis R	618,867	639.41%	1,080,514	2,588,302,848	64.33%	4,450,367,047	103,741,461	196.93%	187,857,012	943,822	385.83%	3,979,414,272	17.81%
Richemont	5,168	1605.61%	13,635	11,840,450	34.58%	31,192,564	489,568	19.11%	1,379,468	10,636	2367.75%	26,292,080	112.81%
Roche Holding (Basket)	0	-100.00%	0	0	-100.00%	0	0	-100.00%	0	0	-100.00%	0	-100.00%
Roche NES	183,264	17.65%	319,275	1,492,640,978	-8.97%	2,579,845,258	48,111,492	-13.28%	101,467,756	541,563	37.55%	4,827,552,235	12.65%
SAir Group R	0	-100.00%	358	0	-100.00%	261,199	0	-100.00%	259,351	10,624	-77.58%	8,109,606	-89.98%
Serono	25,165	413.68%	43,387	224,051,630	387.48%	400,506,444	11,368,345	268.13%	17,976,646	30,755	238.82%	286,998,354	245.84%
Sulzer AG	4,136	-66.81%	7,530	8,163,681	-91.68%	14,722,649	591,477	-81.92%	1,256,396	5,987	-81.06%	11,787,830	-95.22%
Swatch Group R	14,648	-0.52%	27,567	31,894,931	-24.62%	59,254,208	1,744,409	-30.18%	3,345,328	25,680	-2.36%	55,349,472	-29.40%
Swiss Life R	35,769	47.03%	58,964	135,007,673	-40.84%	244,684,814	8,352,337	30.57%	15,041,032	62,862	46.71%	298,182,359	-24.05%
Swiss Re R	76,839	89.81%	123,406	778,700,247	-19.78%	1,290,612,501	41,592,792	36.00%	61,802,189	140,915	73.41%	1,543,267,175	-18.08%
Swisscom N	95,850	25.51%	176,212	319,221,034	41.19%	584,560,939	18,154,448	-10.23%	29,237,416	229,829	-2.21%	724,650,208	-7.71%
Syngenta	55,906	343.80%	95,838	34,515,356	299.47%	57,696,848	1,777,446	192.47%	2,685,313	90,761	32.32%	52,642,028	17.45%
UBS R	419,172	-34.21%	729,428	2,244,175,100	92.62%	3,956,480,311	86,592,578	26.30%	150,698,736	887,511	-35.55%	4,923,771,413	105.91%
Unaxis	10,646	80.56%	20,953	12,826,093	-10.55%	26,142,146	925,566	40.47%	2,191,141	26,180	88.17%	31,482,647	-9.53%
Zurich Allied	276,001	13.72%	527,375	811,202,451	-42.76%	1,524,933,992	54,639,164	-24.64%	103,687,488	555,923	72.00%	1,891,245,312	-0.21%
Options on SMI® Component Equities - Total	**3,114,091**	**6.20%**	**5,724,842**	**14,737,601,342**	**21.22%**	**28,169,310,986**	**618,474,616**	**22.45%**	**1,181,011,628**	**6,582,090**	**1.93%**	**33,588,379,720**	**20.62%**
Options on DJ Euro STOXX 50℠ Equities													
ABN Amro	20,064	219.64%	46,939	40,047,000	140.70%	93,035,600	2,668,312	573.21%	5,982,610	60,894	165.45%	129,469,197	120.23%
Aegon	2,850	-59.51%	7,219	7,248,200	-74.37%	19,460,800	312,828	-71.60%	860,581	9,925	24.11%	28,832,399	-13.39%
Ahold	4,785	179.50%	13,324	12,987,800	122.90%	38,100,000	423,939	106.80%	1,546,310	12,631	235.57%	37,345,999	195.80%
ASML Holding	2,020	-	2,758	4,362,500	-	5,888,700	278,865	-	421,055	2,234	-	4,663,100	-
Aventis	4,300	193.92%	6,283	35,217,250	158.71%	51,263,250	1,314,487	409.59%	1,815,408	4,574	138.85%	37,343,749	123.27%
AXA-UAP	792	144.44%	1,848	1,633,800	-64.82%	4,223,200	78,083	-10.00%	187,230	2,581	3341.33%	6,045,200	467.62%
BNP Paribas	374	130.86%	1,193	3,450,750	116.21%	12,118,750	58,615	35.27%	145,163	641	620.22%	3,482,250	308.71%
Carrefour	284	72.12%	581	1,434,200	36.72%	3,227,200	27,170	-18.98%	42,976	574	334.85%	3,250,700	294.50%
ENI	174	-70.81%	425	1,234,000	-41.17%	3,166,000	113,370	30.62%	173,050	143	-97.88%	1,125,000	-93.93%
France Telecom	1,245	-60.92%	1,958	3,963,600	-86.03%	6,781,400	310,670	-73.43%	386,878	2,163	-29.17%	7,836,600	-70.26%
Generali	570	-10.52%	670	1,596,000	-36.44%	1,936,000	72,669	3.86%	79,649	273	-92.46%	829,200	-93.40%
ING	9,199	24.77%	21,096	25,208,850	-56.23%	59,697,900	849,467	-52.63%	2,233,093	37,782	125.93%	114,374,101	-6.61%
KPN	8,476	40.28%	35,831	4,783,500	-49.14%	21,075,080	472,983	-54.89%	2,039,777	24,126	258.91%	13,031,140	22.16%
L'Oréal	893	-23.15%	1,497	6,939,250	-25.74%	11,754,500	155,325	-60.33%	243,989	1,286	-10.26%	10,287,750	-11.72%
Orange	200	-	210	155,000	-	165,000	3,000	-	3,480	210	-	165,000	-
Philips St.	13,774	-62.97%	36,197	44,674,800	-66.10%	116,955,800	2,180,432	-79.84%	6,361,280	44,043	21.49%	133,579,997	-2.08%
Royal Dutch	12,065	78.37%	28,487	71,821,200	55.14%	163,088,300	3,288,578	153.81%	6,880,157	31,055	24.70%	184,951,396	14.95%
Telecom Italia	0	-100.00%	20	0	-100.00%	110,000	0	-100.00%	700	28	-92.69%	150,000	-94.18%
Total Fina	672	-76.84%	3,639	11,119,000	-77.39%	58,508,500	149,130	-82.73%	681,700	835	39.17%	13,792,500	45.87%
Unilever	5,363	231.46%	10,768	34,791,500	254.10%	67,822,750	1,383,906	264.85%	2,281,053	12,530	97.01%	77,685,748	102.82%
Vivendi Universal	2,128	146.87%	4,621	9,457,450	41.75%	23,576,450	590,919	153.20%	1,024,725	2,250	472.52%	10,555,050	255.09%
Options on DJ Euro STOXX 50℠ Equities - Total	**90,228**	**4.70%**	**225,564**	**322,125,650**	**-24.96%**	**761,955,180**	**14,732,748**	**-27.87%**	**33,390,864**	**250,778**	**74.04%**	**818,796,077**	**20.94%**
Options on Neuer Markt Equities													
Aixtron	3,195	-	6,435	8,127,000	-	16,368,300	747,331	-	1,522,464	9,816	-	25,573,399	-
Broadvision	217	-	1,498	61,740	-	547,580	7,610	-	103,108	2,909	-	1,080,400	-
Consors Discount-Broker	8,726	80.77%	13,548	10,619,000	-49.82%	16,233,800	1,518,227	-66.93%	2,135,299	11,574	11.60%	15,502,550	-79.12%
EM.TV & Merchandising	3,748	-67.61%	10,597	663,300	-94.38%	2,117,600	102,285	-92.57%	337,281	7,442	-77.97%	1,611,460	-98.61%
Intershop	5,868	-38.38%	14,308	943,200	-90.83%	2,525,160	135,192	-93.89%	429,450	12,314	-40.61%	2,508,240	-96.35%
Mobilcom	5,323	-31.88%	7,672	9,195,000	-70.29%	15,087,200	1,197,827	-72.67%	1,983,015	6,989	-53.29%	13,360,100	-88.25%
Qiagen	5,244	-	9,311	11,485,600	-	20,995,400	794,446	-	1,387,368	6,793	-	15,072,800	-
T-Online	9,514	-1.96%	26,542	11,888,250	-17.72%	33,063,650	1,546,186	-37.48%	3,998,306	30,902	-41.08%	37,277,249	-70.21%
Options on Neuer Markt Equities - Total	**41,835**	**-3.69%**	**89,911**	**52,983,090**	**-40.22%**	**106,938,690**	**6,049,104**	**-59.76%**	**11,896,291**	**88,739**	**-32.92%**	**111,986,198**	**-77.49%**

Products	Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
	Feb '02	Change YoY	Total 2002	Feb '02	Change YoY	Total 2002	Feb '02	Change YoY	Total 2002	02/28/02	Change YoY	02/28/02	Change YoY
Options on Nordic Equities													
Elisa Communications	2,000	-	3,020	2,200,000	-	3,428,000	133,800	-	221,700	3,525	-9.03%	4,323,000	-67.50%
Fortum Oyj	0	-	0	0	-	0	0	-	0	0	-100.00%	0	-100.00%
Metsä-Serla Oyj B	0	-100.00%	0	0	-100.00%	0	0	-100.00%	0	0	-100.00%	0	-100.00%
Nokia Oyj A	1,587,156	54.41%	3,485,637	4,288,039,500	25.07%	9,413,817,000	395,672,043	17.53%	850,833,264	3,312,794	141.93%	9,034,590,219	57.59%
Sonera-Yhtymä Oyj	59,572	-6.32%	115,725	29,089,964	-77.33%	60,948,619	1,933,169	-89.56%	4,555,286	97,131	-25.71%	57,616,656	-81.76%
Stora-Enso Oyj R	6,080	17271.43%	8,279	48,120,000	24141.81%	63,676,500	2,624,800	53742.05%	3,201,465	6,241	96.13%	47,266,499	190.05%
Tieto Enator Corporation	1,518	-65.26%	2,146	4,397,600	-69.24%	6,222,000	300,578	-77.00%	422,254	5,190	-7.01%	14,402,400	-22.02%
UPM-Kymmene Oyj	32,796	203.86%	49,740	134,897,800	273.21%	198,324,400	6,710,060	404.49%	9,248,341	72,251	505.17%	275,343,594	587.43%
Options on Nordic Equities - Total	**1,689,122**	**52.63%**	**3,664,547**	**4,506,744,864**	**24.92%**	**9,746,416,519**	**407,374,450**	**13.85%**	**868,482,310**	**3,497,132**	**129.35%**	**9,433,542,368**	**53.71%**
Options on US Equities													
AOL Time Warner	2,391	-	4,131	7,349,800	-	13,367,400	277,504	-	569,185	2,125	-	6,710,200	-
Cisco Systems	2,756	-	4,727	5,514,300	-	10,207,800	279,787	-	559,310	4,018	-	8,541,700	-
Citigroup	5,560	-	12,200	29,617,350	-	68,098,850	865,522	-	2,828,310	7,379	-	40,846,749	-
EMC	2,922	-	5,030	4,658,700	-	8,834,400	332,515	-	618,583	2,936	-	4,834,900	-
General Electric	952	-	1,564	4,400,800	-	7,135,900	166,399	-	280,436	2,558	-	11,568,500	-
IBM	2,258	-	3,596	28,408,750	-	46,129,750	721,885	-	1,120,047	3,092	-	38,548,749	-
Intel	2,381	-	5,225	9,084,800	-	20,245,400	444,716	-	1,027,500	3,585	-	13,825,800	-
Microsoft	2,364	-	6,365	16,995,750	-	47,194,000	682,906	-	1,665,560	5,549	-	40,001,449	-
Oracle	3,303	-	10,318	6,825,600	-	20,719,000	273,448	-	1,251,305	7,123	-	14,464,800	-
Sun Microsystems	2,883	-	5,489	3,614,400	-	7,302,400	219,746	-	508,371	4,592	-	6,152,700	-
Options on US Equities - Total	**27,770**	**-**	**58,645**	**116,470,250**	**-**	**249,234,900**	**4,264,428**	**-**	**10,428,607**	**42,957**	**-**	**185,495,546**	**-**
Equity Options - Total	**12,005,413**	**16.22%**	**25,634,642**	**55,067,088,557**	**-21.14%**	**128,123,973,999**	**3,717,577,938**	**-58.32%**	**13,639,901,908**	**23,795,191**	**43.10%**	**107,238,689,278**	**11.60%**
Money Market Products													
One-Month Euribor Future	0	-	0	0	-	0	-	-	-	0	-	0	-
Three-Month Euribor Future	30,940	-46.52%	72,163	30,191,549,800	-45.62%	70,067,048,850	-	-	-	25,447	-37.71%	24,528,514,450	-37.10%
Option on Three-Month Euribor Future	0	-	0	0	-	0	-	-	-	0	-	0	-
Three-Month Euromark Future	0	-		0	-		-	-	-	0	-100.00%	0	-100.00%
Money Market Products - Futures	30,940	-46.52%	72,163	30,191,549,800	-45.62%	70,067,048,850	-	-	-	25,447	-37.93%	24,528,514,450	-37.21%
Money Market Products - Options on Futures	0	-	0	0	-	0	-	-	-	0	-	0	-
Money Market Products - Total	**30,940**	**-46.52%**	**72,163**	**30,191,549,800**	**-45.62%**	**70,067,048,850**	**-**	**-**	**-**	**25,447**	**-37.93%**	**24,528,514,450**	**-37.21%**
Capital Market Products													
Euro Schatz Future	7,790,659	33.08%	17,382,830	806,985,480,540	34.32%	1,801,464,634,430	-	-	-	593,987	7.30%	61,507,149,580	8.12%
Option on Euro Schatz Future	484,841	75.60%	1,094,029	50,211,298,300	77.04%	113,520,576,050	-	-	-	170,480	9.61%	17,635,435,200	10.20%
Euro Bobl Future	8,566,438	6.23%	18,175,644	910,490,204,510	6.62%	1,934,032,251,530	-	-	-	496,553	-33.53%	52,711,691,220	-33.57%
Option on Euro Bobl Future	350,438	-2.50%	632,737	37,273,662,750	-2.17%	67,380,205,250	-	-	-	184,789	13.29%	19,588,837,250	13.29%
Euro Bund Future	13,692,231	-10.04%	31,560,883	1,475,684,768,880	-11.00%	3,406,261,209,920	-	-	-	749,561	-6.09%	80,693,140,560	-7.34%
Option on Euro Bund Future	1,450,739	-10.43%	3,017,260	155,990,656,500	-11.59%	325,714,756,000	-	-	-	502,185	-26.75%	53,839,015,000	-27.71%
Euro Buxl Future	12,668	-	12,668	1,365,040,340	-	1,365,040,340	-	-	-	0	-	0	-
CONF Future	19,327	-14.57%	48,285	1,567,343,440	-16.19%	3,928,942,160	-	-	-	11,881	-19.23%	960,492,601	-20.92%
Capital Market Products - Futures	30,081,323	3.16%	67,180,310	3,196,092,784,640	2.62%	7,147,051,945,348	-	-	-	1,851,982	-12.37%	195,872,441,440	-12.77%
Capital Market Products - Options on Futures	2,286,018	1.37%	4,744,026	243,475,617,550	0.23%	506,615,537,300	-	-	-	857,454	-14.61%	91,063,287,450	-15.51%
Capital Market Products - Total	**32,367,341**	**3.03%**	**71,924,336**	**3,439,568,455,260**	**2.44%**	**7,653,667,615,680**	**-**	**-**	**-**	**2,709,436**	**-13.09%**	**286,935,761,411**	**-13.65%**
Eurex Total	**57,091,887**	**16.71%**	**122,434,542**	**4,024,511,400,504**	**3.72%**	**8,846,324,225,571**	**9,335,237,466**	**-22.50%**	**25,208,179,760**	**38,127,957**	**47.82%**	**793,989,162,149**	**6.93%**

(*) The company has not accepted the take over code