x p a n d
n e w s l e t t e r
No. 41/ February 2002 Frankfurt/Main – Zürich
eurex

A (Final) Farewell to FUTS and OODT

From Ralf Lemster, Ralf Lemster Financial Translations GmbH

Successful Transition from User Device to MISS

The roll-out of Eurex Release 5.0 on February 4, 2002 marks the successful completion of a two-year transition phase during which Eurex and its members converted the exchange's integrated trading and clearing platform to state-of-the-art technology. More than three years ago, in November 1998, the (then) still very new exchange had announced the transformation from User Device technology to the MISS architecture: a flexible, high-performance client/server environment.

Bearing in mind that back in 1998 Eurex was still on the road to becoming the predominant international derivatives exchange, the decision taken by the exchange management to revamp its entire platform was both courageous and forward-looking – of course, there were observers questioning why the platform should be replaced in the first place. But Eurex clearly recognized that the proven technology which had served the exchange well throughout its first decade could not offer the flexibility required by the increasing complexity and sophistication of trading strategies. In addition brokers requested advanced technology to implement straight through processing for their customer business.

A Staged Approach

Such a task could not be taken on in a single step. The obvious reason for the staged approach pursued by Eurex was the Y2K: the starting point for the transition phase was the roll-out of Release 3.0 in September 1999 – just in time before the "frozen zone" prior to the millennium change. Equally important, Eurex decided to stick to its philosophy of providing standardized access tools to all its members, and therefore also needed some time to develop new graphical user interfaces (GUIs).

The first visible sign of the new technology was Eurex X-ceed, the new trading front-end GUI introduced with Release 3.0. The main clearing functions were moved to the Eurex @X-tract clearing GUI introduced with Release 4.0 (in June 2000). The Java-based technology used for the clearing front-end was extended to the trading GUI –

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known as @X-ceed since Release 4.1 – rolled-out in February 2001.

VALUES API Plus Standardized Front-end GUIs

The standardized single interface introduced with Release 3.0, and developed to include additional functions and features throughout 2000 and 2001, is the technical "backbone" of the MISS environment. VALUES API – short for **V**irtual **A**ccess **L**ink **U**sing **E**xchange **S**ervices/**A**pplication **P**rogramming **I**nterface – provides the connectivity for all applications linked to the Eurex platform. These include the exchange's own front-end solutions, but the interface is equally accessible to third party applications or members' in-house tools. Designed on the basis of broadcast streams of data, the interface has been developed for maximum usability.

The difference that sets Eurex apart from other exchanges is the provision of basic yet comprehensive access tools, at no extra charge to its members. Thanks to the Eurex @X-ceed and @X-tract front-ends, members are not forced to buy or develop tools to connect to the exchange's API (but are, of course, free to use parallel or alternative solutions where required). These standard packages are designed to cover most users' needs. For functional features that require highly customized applications, such as electronic eyes, quote machines or integrated back-office application for straight through processing VALUES API offers maximum flexibility for software developers.

Release 5.0

The most visible change from Release 4.1 to 5.0 is the fact that VALUES API and the two GUIs now support the full range of exchange functions. The functions controlled by the security coordinator such as user access authorization and trader product assignment have been refined and streamlined making the administration of user access rights more user-friendly. The new release also includes a number of important functional enhancements.

Trading Enhancements

On the trading side, Eurex responds to widespread demand for the introduction of a facility to enter volatility trades into the clearing system. The request for OTC Vola Trades – which will be launched in February 2002, shortly after the roll-out of Release 5.0 – had been particularly strong in the broker community, but also among major options houses. The new facility enables members to enter OTC trades in Eurex futures contracts on the basis of option trades entered into through the exchange platform, or as OTC block trades (for more details, please refer to the X-plain article: "Eurex OTC Facilities – Maximum Flexibility for Professional Users"). From a practical point of view, the OTC Vola Trade Facility removes execution risk: previously, members were often subject to risk when trying to execute the futures hedge for options strategies that they had entered into using the OTC Block Trade Facility. The requirement to link such OTC futures entries to existing option trades serves to protect the liquidity in the underlying futures markets.

Clearing Enhancements

The functional enhancements to the @X-tract clearing GUI have gone far beyond the mere integration of clearing member functions that were transformed from the User Device to the MISS architecture.

The most significant and fundamental change in trade and position management has already been welcomed during simulation testing: thanks to a revised database structure, the restriction allowing a maximum of five adjustments per trade has given way to a regime that allows for a maximum of approx. 25,000 changes.

The second important change is the "auto-exercise" functionality introduced with Release 5.0 – again, Eurex actively responded to members' requests voiced in working groups, during system training courses or through direct contact. The clearing GUI allows members to automate exercise instructions by defining minimum in-the-money amounts on a product specific basis, and separately for each position account. Members wishing to adhere to a manual exercise procedure are, of course, able to do so.

A few important changes have been made to the @X-tract

continued page 3

GUI as well: additional filter and selection criteria help to facilitate the selection and processing of trades.

Looking Ahead

Despite the achievements in Release 5.0, the exchange is, of course, not resting on its laurels – in fact, work on the next release is already in full swing. As always, Eurex is strongly interested in users' comments regarding its platforms and front-end GUIs.

eurex bonds

Eurex Bonds Develops Comprehensive Synergy Effects

The electronic trading platform Eurex Bonds, which is operated jointly by Eurex and major bond trading houses, has started into the new year with numerous innovations: new products and technical access alternatives as well as an expansion of the participant and shareholder group are intended to contribute further to the company's success.

In January 2002, Eurex Bonds added a number of products to its portfolio in response to increased demand from participants. These include new issues by the KfW ("Kreditanstalt für Wiederaufbau"), the European Investment Bank and individual German Federal States ("Länder") as well as Jumbo Pfandbrief issues. As for all products, Market Makers provide for liquidity and transactions are cleared and settled via Eurex Clearing AG.

Eurex Clearing AG functions as the Central Counterparty. Clearing conditions for bond trading were adapted to those on the OTC market last year in regard to delivery modalities after conclusion of a transaction. The Eurex clearing structure now applies to trading in all three categories: futures, bonds and repos.

The technical innovations at Eurex Bonds include a straight Internet connection to the trading system, which Eurex Bonds has been offering participants since the end of last year. It represents a cost-effective alternative to access via dedicated lines.

The German Finance Agency is now in the connection process as a new participant on Eurex Bonds. It is already fully connected technically and is currently in the system simulation phase. Since last year the Finance Agency has been the central service provider for the Federal Republic of Germany in all matters related to debt management and administration. The Bundesbank – the German central bank – has been actively trading on Eurex Bonds since its introduction in October 2000.

There are currently 23 European banks connected to Eurex Bonds. The joint venture partners, also acting as Market Makers, provide the necessary market liquidity. All participating banks can enter orders as well as quotes. The platform is open for further participants to join and is not tied to a Eurex derivatives membership. There is a strong interest on the part of connected market participants in being included in the company's holding structure.

As of this year, Eurex will take on the leading role within the joint venture, in addition to its existing function as clearing-house. Through increased access to functions of the Eurex line organization, Eurex Bonds will exploit synergies with the parent company. An advisory board that meets regularly, the so-called Eurex Bonds Advisory Board, will actively support the company, similar to Eurex's working committees. Representatives of the worldwide leading bond trading houses from the group of joint venture partners are seated on the advisory body. In its first meeting, which took place at the end of last year, the Eurex Bonds Advisory Board had outlined the course for the new initiatives that have now been launched. The common goal is to establish Eurex Bonds as the leading platform for bond trading in Europe.

Further details can be retrieved from the Eurex Bonds website **www.eurex-bonds.de**.

For more information, please contact Gabriele Ristau, T +49 (0)69-21 01-57 41, e-mail: Gabriele.Ristau@eurexchange.com.

Dow Jones Euro STOXX^{SM} - Telecommunications Index Future

In March 2001 Eurex introduced a new line of futures, which take the unique development of different market sectors into account. Eurex now provides market participants a cost-effective means to optimize their portfolios sensitive to sector specific factors.

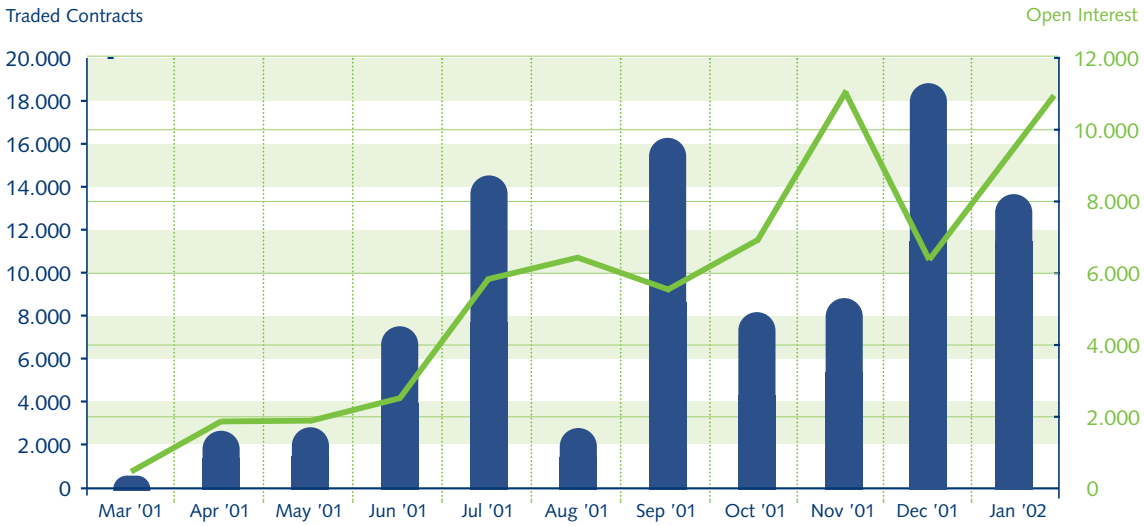
Since its introduction, the demand for Dow Jones Euro STOXX^{SM} Telecommunications Index Futures has developed positively. In the first eleven months of trading, the monthly average trading volume amounted to 6,824 contracts. December 2001 represented a record month with 16,382 contracts traded. Open interest stood at 5,608 contracts. This trading volume level guarantees market participants satisfactory liquidity and an efficient instrument to implement sector specific trading strategies. The sector index products at Eurex start to establish themselves as a successful family of products.

Eurex offers futures on the Dow Jones Euro STOXX^{SM} Telecommunications Index (FSTT), which focuses exclusively on Eurozone telecom ventures in addition to futures on the Dow Jones STOXX^{SM} 600 Telecommunications Index that reflect the telecommunication sector's market capitalization in all 16 European countries. Dow Jones Euro STOXX^{SM} Telecommunications Futures facilitate the alignment of a portfolio's risk-return profile with investor's individual market expectations and sidestep the necessity of investing in a potentially wide array of underlying assets or the associated derivatives.

The FSTT future's value is EUR 50 per Dow Jones Euro STOXX^{SM} Telecommunication index point. The minimum price movement of 0.1 index points is equivalent to EUR 5.

The Dow Jones Euro STOXX^{SM} Telecommunications Index is a subset of the respective Dow Jones STOXX^{SM} TMI and Dow Jones STOXX^{SM} 600 indexes. The Dow Jones Total Market Index (TMI) is the broadest-based index in the STOXX family. It encompasses the entire European economic region and 95 percent of the free float market capitalization of the investable stock universe. The Dow Jones STOXX^{SM} 600 index is derived

Traded Contracts & Open Interest



from the TMI and encompasses the 600 largest (by market capitalization) and most liquid stocks in Europe.

Eurex extended its line of sector specific products in September 2001. Complementing the introduction of sector specific futures on the Dow Jones Euro STOXX℠ sector indexes in March 2001, Eurex launched four new options on the Dow Jones Euro STOXX℠ sector indexes on September 24, 2001. The options include the sectors Banks, Technology, Telecommunications and Healthcare.

For specifics on the Dow Jones Euro STOXX℠ Telecommunications Index Future including contract specifications, please refer to the Eurex website at **www.euexchange.com/marketplace/products_specifications_en.html**.
For more details on the index composition, please refer to the STOXX website **www.stoxx.com**.

For more information, please contact Holger Stürtz, T +49 (0)69-21 01-72 51, e-mail: Holger.Stuertz@eurexchange.com.

New Eurex Publications

Eurex Trading Quick Reference Guide, Release 5.0
The new functional reference guide describes the most important functionalities of Eurex's trading GUI @X-ceed for Eurex Release 5.0.

Eurex Trading Calendar 2002/03
The new trading calendar gives a quick overview of relevant trading dates and holiday regulations for products traded at Eurex.

Publications can be ordered by calling T +49 (0)69-21 01-15 10 or downloaded from the Eurex website **www.eurexchange.com/entrancehall/publications_brochures_en.html** abgerufen werden. For more information, please contact Stephanie Hammer, T +49 (0)69-21 01-54 38, e-mail: Stephanie.Hammer@eurexchange.com.

Your feedback is important to us!

Do you have feedback about our newsletter? Please send us an e-mail to: **Xpand.feedback@eurexchange.com**.



Eurex MarginCalculator – Calculate your Eurex Margin Requirements

The Eurex MarginCalculator is the latest addition to Eurex's computer based training and simulation programs. It allows institutional and private product users to evaluate the margin requirements of a specific position. For example, the Eurex MarginCalculator can help investment advisors provide their clients a good indication of the expected margin requirements for their positions.

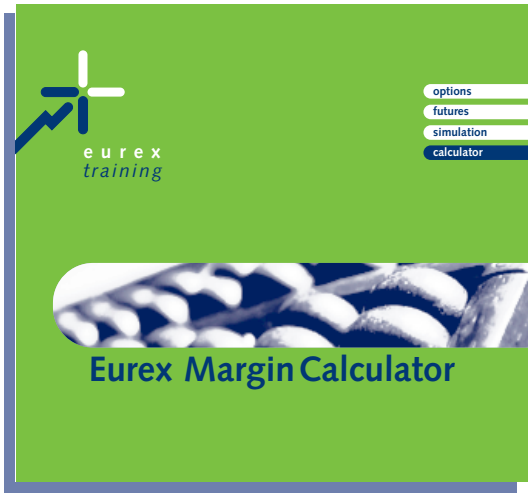
This user-friendly program is based on Eurex's risk based margining model and allows you to calculate margin requirements for existing and future positions for all Eurex products. It enables you to determine margin requirements for complex option combinations (e.g. short strangle) or for different products within one margin class by means of cross margining (e.g. Dow Jones Euro STOXX 50^{SM} Future and Option.)

The program offers a data-entry window where all available margin classes can be selected. A total of ten positions can be computed after the margin class and date as well as the price of the underlying have been entered. All entries can easily be changed or deleted. Results are quickly calculated and also displayed graphically. The extensive help function guides users through the program and provides a functional introduction as well as a detailed explanation of relevant terminology.

The Eurex MarginCalculator has been available since February 7, 2002. It can be downloaded free of charge from the Eurex website **www.eurexchange.com/marketplace/clearing_risk based_con_en.html** > Eurex MarginCalculator. The basics of margining as well as the calculation model used to determine margin requirements at Eurex are illustrated in detail in the Risk Based Margining brochure that can be downloaded or ordered under **www.eurexchange.com/entrancehall/publications_brochures_en.html**.

Like all other Eurex PC training programs, this program is also available as CD-ROM and can be ordered online at **http://trainingscenter.deutsche-boerse.com** at the cost of EUR 20 (plus shipping costs). The site also gives an overview on the Exchange's comprehensive training program.

Eurex currently offers a special combination package for its computer based trainings "All about Eurex Futures" and "All about Eurex Options" as well as for the Eurex Strategy Master. All three CD-ROMs can be ordered for EUR 50 (plus shipping costs). These programs are useful learning tools for new and advanced users of derivatives alike.



For more information, please contact the Trainingscenter team, T +49 (0)69-21 01-37 67, e-mail: trainingscenter@eurexchange.com.

News

Eurex Exchange Council Elects New Chairman **Deutsche Börse AG Introduces an Equity Central Counterparty** Eurex Introduces Two New Stock Options **EEX Offers Clearing for Over-the-Counter Forward Transactions** Dates in February and March

Eurex Exchange Council Elects New Chairman

The newly elected Exchange Council of Eurex Deutschland nominated Leonhard Fischer, member of the Board of Managing Directors of Dresdner Bank AG, to serve as chairman and Dr. Peter Coym, member of the Executive Board of Lehman Brothers Bankhaus AG, as vice-chairman. Moreover, Ulrike Diehl, Managing Director of DVFA GmbH (the German Society of Investment Analysts and Asset Managers), and Prof. Dr. Christian Schlag, Dean of Derivatives and Financial Engineering at the Johann Wolfgang Goethe University, Frankfurt/Main, were additionally designated by the Council to serve as investor representatives. The 22 members of the Exchange Council were elected by some 2,200 companies in November 2001. The Exchange Council is the highest controlling and supervisory body of Eurex Deutschland. The council is elected for a term of three years.

Deutsche Börse AG Introduces an Equity Central Counterparty

By the first quarter 2003, Deutsche Börse AG will introduce an Equity Central Counterparty (ECCP) on Xetra® and on the floor of the Frankfurt Stock Exchange.

The concept of the Equity Central Counterparty was finalized along with market participants after intensive committee work throughout the past months. The ECCP provides functionalities in the areas of trading, risk management and settlement achieving significant increases in efficiency. For exchange participants the foundation was laid to realize a cost reduction potential in securities trading and settlement. In addition to post-trade anonymity, offsetting and position keeping within the clearinghouse and the realization of risk based margining, the concept includes the integrated functionality of gross delivery management. This functionality gives access to a three-stage trading, clearing and settlement structure, where few adjustments are necessary on the participants' side.

This functionally innovative concept sets new standards in securities trading and settlement and thus highly contributes to the strengthening and further development of Germany as a financial center.

For more information, please contact the Change Management team, Xetra Marketing and Sales, T +49 (0)69-21 01-16 40.

Eurex Introduces Two New Stock Options

In January 2002, Eurex introduced two new stock options, including LEPOs, on the Dutch stock ASML Holding and the Swiss stock Sulzer AG. As for all stock options at Eurex, Market Makers will provide the initial liquidity for these products.

With these new options on ASML and Sulzer, Eurex now offers 107 international stock options covering 17 different industrial sectors. The total trading volume in this segment at Eurex amounted to 133 Mio traded contracts in 2001.

The contract specifications for all stock options can be downloaded from the Eurex website at **www.eurexchange.com/marketplace/products_specification_en.html.**

For more information, please contact Daniel Koller, T +49 (0)69-21 01-32 24, e-mail: Daniel.Koller@deutsche.boerse.com.

EEX Offers Clearing for Over-the-Counter Forward Transactions

As of March 2002, EEX European Energy Exchange expects to offer as the first power exchange in continental Europe clearing for over-the-counter forward transactions. The so-called 'OTC Clearing' service will encompass forward products traded over-the-counter that are identical to the products on the EEX futures market.

The OTC Clearing at EEX will use the same clearing structure as exchange traded futures. EEX as Central Counterparty guarantees the fulfillment of all transactions concluded on the exchange and thus bears the default risk for the other participants. The respective clearing bank of the trading participants puts up the necessary collateral at the clearinghouse. Eight international banks currently provide clearing services for EEX. Moreover, OTC Clearing at EEX will bring down the costs of putting up collateral compared with trading off the exchange, since long and short positions are netted on a daily basis.

This service will continue to be offered by the new exchange created from the merger between EEX and LPX.

Fore more information, please contact the EEX Hotline, T +49 (0)69-21 01-18 90, e-mail: eex@exchange.de.

Dates in February and March

February 17-19
3rd Annual Online Trading Expo
Marriott Marquis, New York City

February 19-20
8th Euromoney International Bond Congress, Queen Elizabeth II Conference Center, London

February 20-21
Hedgefunds World
ANA Hotel, Sydney

February 21
South China Morning Post Fund Manager of the Year Award
Shangri-La Island, Hong Kong

February 26-27
Seminar for Private Investors,
Chamber of Commerce, Frankfurt

March 6-7
FOW's 11th International Derivatives Exhibition, Congress Center, Frankfurt

March 13-16
FIA's 27th Annual International Futures Industry Conference, BOCA 2002
Boca Raton Resort & Club, Florida

March 20-21
AFMA – Technofuture,
Sydney Convention and Exhibition Center, Darling Harbor

Trainingscenter **Training & Education** Derivatives Market

	Course	February 2002	March 2002
Special Courses	Eurex – Clearing Fundamentals	**21** Paris	**12** London
	Preparatory Course for Eurex Trader Examination	**19–20** New York **25–26** Chicago	**06** Paris **08** London **25–26** Chicago
System Training Courses	Eurex – Technical Training	**19** Chicago **20** Chicago	**11** Paris
	VALUES API – Introduction	**22** Chicago	**12** Paris
	Eurex – System Training Security		**22** London
	Eurex – System Training Trading	**20** Paris	**11** London **14** Chicago **20** Paris
	Eurex – System Training Clearing	**22** Paris	**13** London **15** Chicago **21** Paris
	Eurex Repo – System Training CHF Repo Market		**04** London
	Eurex Repo – System Training Euro Repo Market		**04** London
Examinations/ Tests	Eurex Trader Examination	**19** London **20** London **26** Paris **28** Tokyo	**05** Chicago **06** Chicago **19** London **20** London **26** Paris
	Eurex Clearer Test	**18** London **25** Paris	**06** Chicago **18** London **25** Paris

Both the Trainingscenter and the Eurex Repo training teams are happy to personally answer any questions you might have concerning training courses and registration. Additional course information is available on the Trainingscenter's learning portal **http://trainingscenter.deutsche-boerse.com** or on the Eurex Repo website **www.eurexrepo.com**.
Take advantage of our special offer and save EUR 25 per course by registering online via the learning portal.

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p a n d k e y f i g u r e s

Eurex Newsletter N° 41 / January 2002 Zurich – Frankfurt/Main

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Eurex Off to a Good Start This Year with 65 Million Contracts Traded in January

Third-best monthly volume / Record volumes in options on Siemens and Nokia

Frankfurt/Main, February 1, 2002. The international derivatives market Eurex traded and cleared over 65 million contracts in January, its third-best monthly total to date. Compared with January 2001, the volume posted at the world's leading derivatives exchange was 22 percent higher. The January total corresponds to an average daily volume of some three million contracts traded at Eurex.

In January 2002, the capital market products were again the highest-turnover segment with some 40 million contracts traded, 8 percent higher than the number traded in January 2001. Again, the capital market products at Eurex were also the world's most successful exchange-traded derivatives family in January: The Euro Bund Future, with some 18 million contracts traded, was the highest-volume contract in this segment and at Eurex overall; turnover in this contract was five percent higher than in January 2001 and its second-best monthly volume to date. Trading volume in the Euro Bobl Future was seven percent higher than in January last year, reaching 9.6 million contracts and representing its second-highest monthly total to date. Volume in the Euro Schatz Future rose by 23 percent to 9.6 million contracts traded.

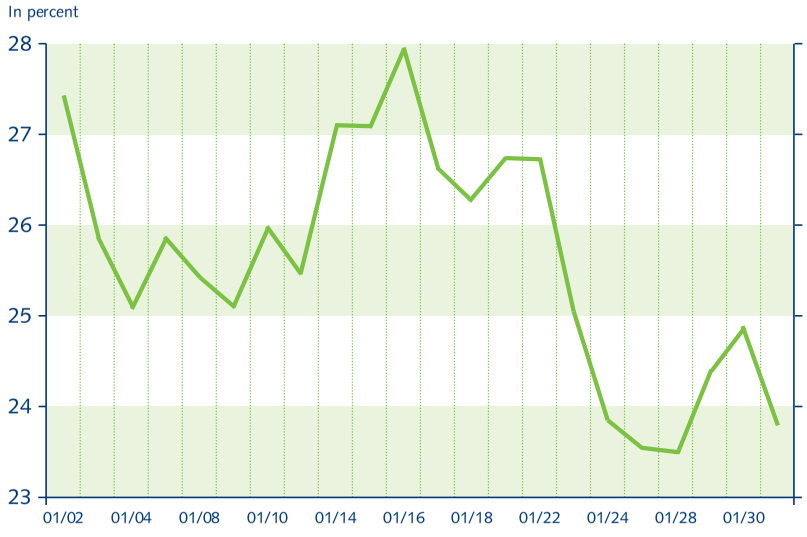
A total of 25.7 million contracts were traded in equity-based derivatives in January, comprising 12.1 million contracts in the equity index derivatives segment and 13.6 million contracts in the equity options segment, the highest monthly volume to date. Compared with January 2001, the figures represent an increase of more than 80 percent in the futures and options on indexes and 33 percent in the equity options.

In the equity index derivatives, the futures contract on the Dow Jones Euro STOXX 50^{SM}, with 3.9 million contracts traded, was 178 percent higher than in January last year, and 39 percent higher than the DAX® Option, in which some 3.6 million contracts were traded. In options on the Dow Jones Euro STOXX 50^{SM}, with 2.2 million contracts traded, volume was 125 percent higher than in January 2001.

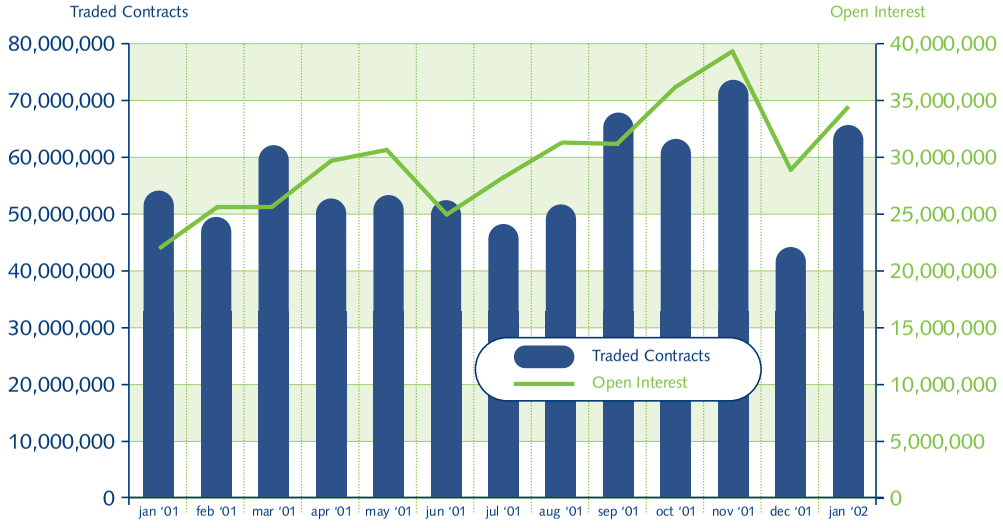
In the equity options segment, over two million contracts changed hands in the option on Siemens shares in January, representing a 95 percent growth in volume compared to the previous year, and even with the level of trading in the option on Deutsche Telekom, which posted 41 percent growth in volume, and the option on Nokia with 1.9 million contracts, increasing 115 percent. The volume posted in Nokia options also set a new trading record in this product (previous record: November 2001 with 1.66 million contracts traded).

For more information, please contact the IP-Hotline, T +49 (0)69-21 01-18 00.

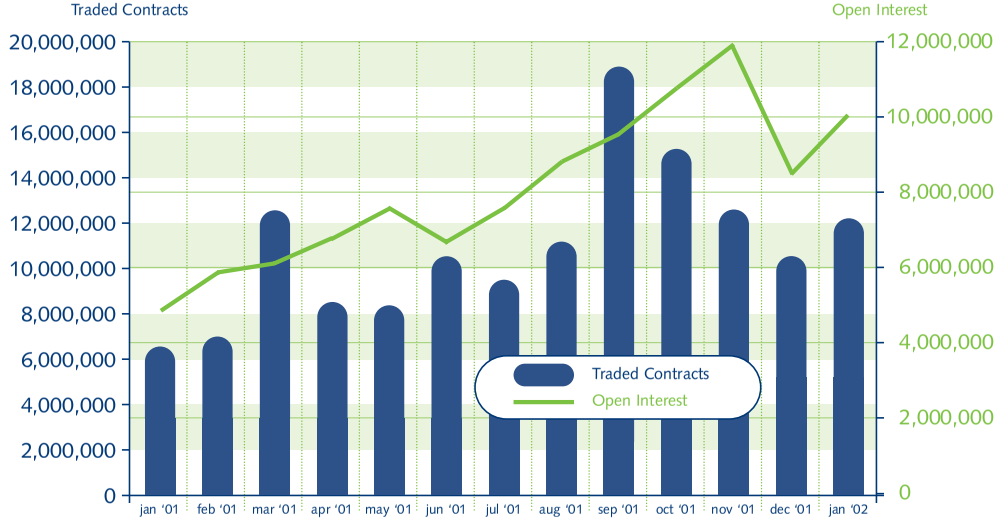
Volatility Index at Eurex January 2002 **at Day End**



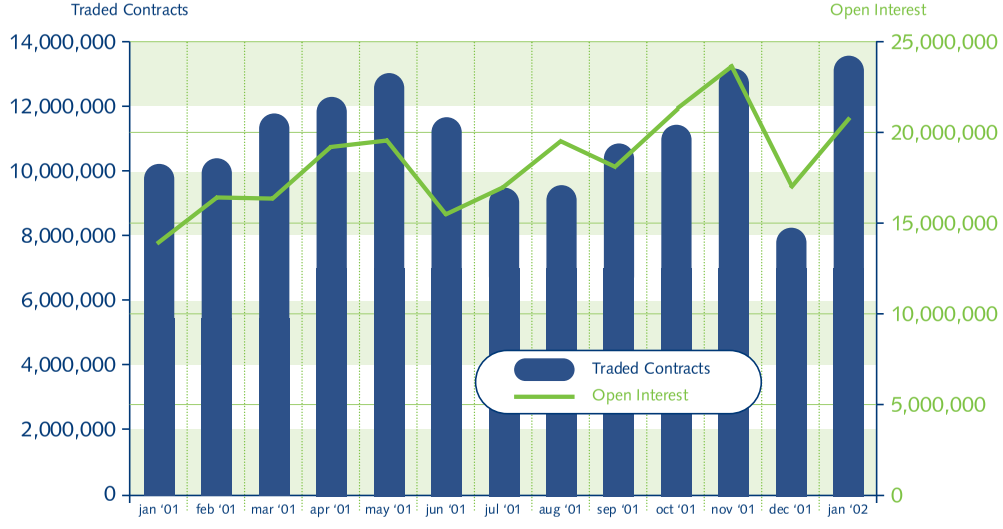
Traded Contracts and Open Interest at Eurex 2001/2002 **Total**



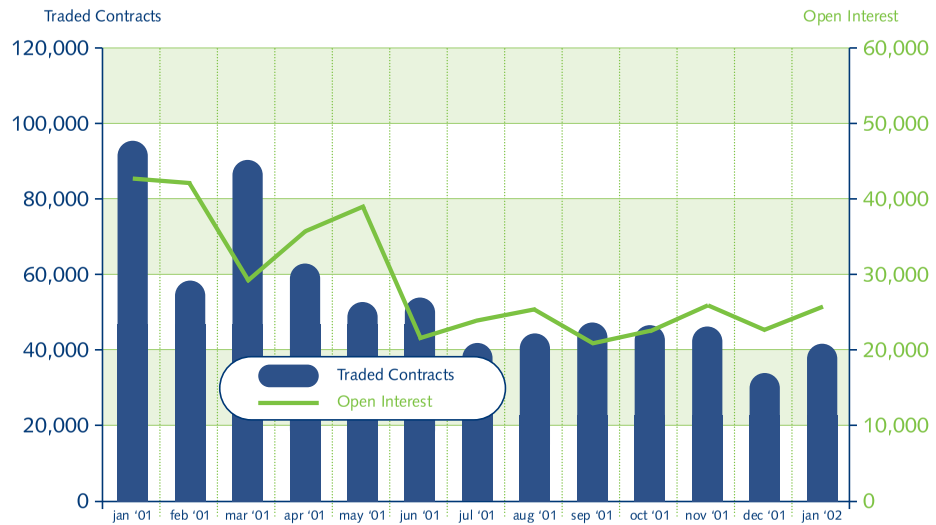
Traded Contracts and Open Interest at Eurex 2001/2002 **Index Products**



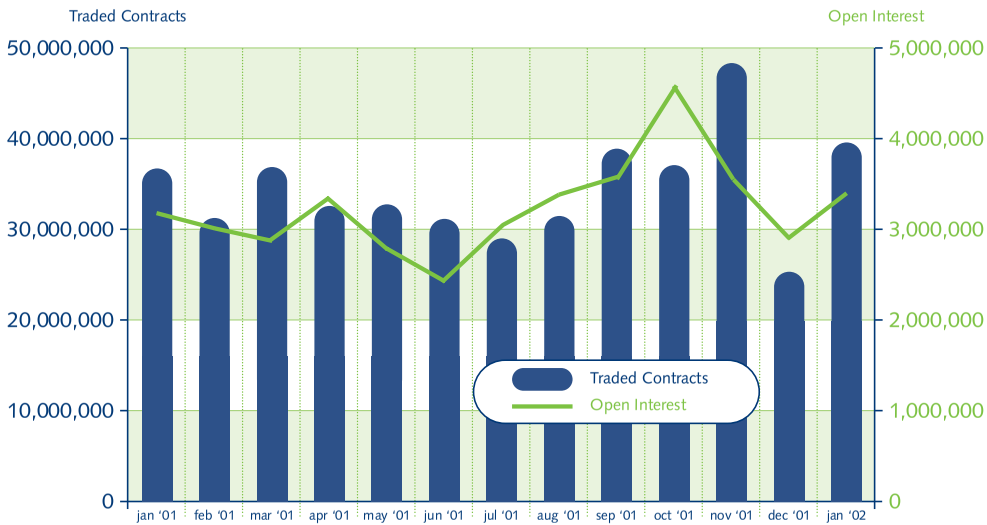
Traded Contracts and Open Interest at Eurex 2001/2002 **Stock Options**



Traded Contracts and Open Interest at Eurex 2001/2002
Money Market Products



Traded Contracts and Open Interest at Eurex 2001/2002
Capital Market Products



For further information please see **www.eurexchange.com**

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Eurex Monthly Statistics **January 2002**

Products	Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
	Jan '02	Change YoY	Total 2002	Jan '02	Change YoY	Total 2002	Jan '02	Change YoY	Total 2002	01/31/02	Change YoY	01/31/02	Change YoY
Index Products													
DJ Euro STOXX 50℠ Option	2,198,386	125.80%	2,198,386	80,719,721,000	67.77%	80,719,721,000	3,043,670,550	77.08%	3,043,670,550	3,717,109	153.90%	143,530,223,000	94.41%
DJ Euro STOXX 50℠ Future	3,885,262	177.99%	3,885,262	143,587,901,010	115.76%	143,587,901,010	-	-	-	854,629	56.63%	31,424,397,040	19.73%
DJ Euro STOXX℠ Banks Option	79,416	-	79,416	1,025,712,750	-	1,025,712,750	35,549,910	-	35,549,910	73,822	-	948,651,500	-
DJ Euro STOXX℠ Banks Future	20,475	-	20,475	278,381,180	-	278,381,180	-	-	-	18,980	-	260,162,200	-
DJ Euro STOXX℠ Healthcare Option	0	-	0	0	-	0	0	-	0	81	-	2,111,500	-
DJ Euro STOXX℠ Healthcare Future	551	-	551	14,098,490	-	14,098,490	-	-	-	465	-	12,008,625	-
DJ Euro STOXX℠ Technology Option	28,985	-	28,985	689,722,500	-	689,722,500	58,722,350	-	58,722,350	35,938	-	824,231,000	-
DJ Euro STOXX℠ Technology Future	15,565	-	15,565	380,532,585	-	380,532,585	-	-	-	10,538	-	258,329,700	-
DJ Euro STOXX℠ Telecom. Option	27,662	-	27,662	602,223,500	-	602,223,500	36,482,625	-	36,482,625	33,224	-	729,989,000	-
DJ Euro STOXX℠ Telecom. Future	13,551	-	13,551	309,218,565	-	309,218,565	-	-	-	10,898	-	238,339,260	-
DJ STOXX 50℠ Option	2,613	46.30%	2,613	93,900,500	12.44%	93,900,500	5,648,838	311.82%	5,648,838	10,660	24.10%	412,874,000	-1.38%
DJ STOXX 50℠ Future	26,013	143.50%	26,013	933,413,380	93.14%	933,413,380	-	-	-	26,233	26.38%	937,478,120	-1.05%
DJ STOXX 600℠ Banks Future	435	-	435	7,781,325	-	7,781,325	-	-	-	1,103	-	19,870,545	-
DJ STOXX 600℠ Healthcare Future	2,245	-	2,245	48,546,000	-	48,546,000	-	-	-	1,464	-	31,673,640	-
DJ STOXX 600℠ Technology Future	220	-	220	6,335,375	-	6,335,375	-	-	-	745	-	15,179,375	-
DJ STOXX 600℠ Telecom. Future	435	-	435	7,005,345	-	7,005,345	-	-	-	1,145	-	17,495,600	-
Dow Jones Global Titans 50℠ Option	0	-	0	0	-	0	0	-	0	0	-	0	-
Dow Jones Global Titans 50℠ Future	27	-	27	821,970	-	821,970	-	-	-	101	-	2,985,560	-
DAX® Option	3,607,710	39.57%	3,607,710	92,633,238,750	8.36%	92,633,238,750	2,581,451,773	43.10%	2,581,451,773	3,953,654	96.86%	105,317,427,000	52.05%
DAX® Future	1,155,038	42.46%	1,155,038	149,430,435,963	11.78%	149,430,435,963	-	-	-	155,738	-19.98%	20,004,605,963	-39.61%
NEMAX® 50 Option	95,245	-43.85%	95,245	140,745,552	-77.23%	140,745,552	9,098,114	-79.41%	9,098,114	319,160	49.59%	599,826,350	-38.14%
NEMAX® 50 Future	405,665	38.59%	405,665	487,925,392	-36.77%	487,925,392	-	-	-	279,903	146.29%	324,132,733	1.02%
SMI® Option	231,295	10.58%	231,295	9,771,866,459	-14.08%	9,771,866,459	180,258,148	-11.47%	180,258,148	374,684	35.45%	16,757,588,253	13.05%
SMI® Future	316,941	39.74%	316,941	13,622,795,917	10.63%	13,622,795,917	-	-	-	124,190	-4.35%	5,244,802,116	-26.17%
HEX25™ Option (OFOX)	9	-99.34%	9	151,000	-99.51%	151,000	4,575	-99.73%	4,575	5	-99.74%	85,000	-99.82%
HEX25™ Future (FFOX)	1,464	-49.64%	1,464	23,660,391	-63.87%	23,660,391	-	-	-	5,227	-22.78%	83,841,080	-43.31%
Index Products - Options	6,271,321	59.15%	6,271,321	185,677,282,011	27.44%	185,677,282,011	5,950,886,883	57.70%	5,950,886,883	8,518,337	114.41%	269,123,006,603	68.88%
Index Products - Futures	5,843,887	113.17%	5,843,887	309,138,852,888	44.55%	309,138,852,888	-	-	-	1,491,359	47.47%	58,875,301,557	-13.28%
Index Products - Total	**12,115,208**	**81.31%**	**12,115,208**	**494,816,134,898**	**37.61%**	**494,816,134,898**	**5,950,886,883**	**57.70%**	**5,950,886,883**	**10,009,696**	**100.83%**	**327,998,308,160**	**44.34%**
Equity Options													
Options on DAX® Component Equities													
adidas-Salomon	10,142	-32.22%	10,142	81,568,000	-23.92%	81,568,000	2,852,276	-38.57%	2,852,276	16,434	23.76%	119,876,998	35.84%
Allianz	159,501	44.63%	159,501	2,193,320,000	6.35%	2,193,320,000	114,310,655	17.05%	114,310,655	298,592	96.18%	4,410,154,912	55.23%
BASF	129,260	8.39%	129,260	570,140,123	1.61%	570,140,123	22,802,858	-2.53%	22,802,858	242,573	13.38%	1,024,446,196	6.87%
Bayer	226,422	52.08%	226,422	833,115,600	7.81%	833,115,600	38,841,526	10.44%	38,841,526	391,641	51.12%	1,501,061,070	22.45%
BMW (*)	94,304	162.74%	94,304	368,725,200	173.33%	368,725,200	16,777,970	105.45%	16,777,970	124,909	95.31%	459,734,891	94.77%
Commerzbank	147,290	-14.91%	147,290	286,440,010	-49.14%	286,440,010	13,238,226	-46.58%	13,238,226	242,816	6.67%	537,658,090	-30.57%
DaimlerChrysler	920,199	55.18%	920,199	4,412,107,200	47.43%	4,412,107,200	252,182,774	33.37%	252,182,774	1,602,138	96.35%	7,494,273,150	56.71%
Degussa-Hüls	11,546	-24.49%	11,546	36,698,000	-35.05%	36,698,000	1,133,191	-51.72%	1,133,191	11,902	-30.59%	37,178,799	-39.46%
Deutsche Bank	1,190,445	81.25%	1,190,445	9,257,344,550	47.02%	9,257,344,550	581,808,887	26.25%	581,808,887	1,546,457	142.58%	11,855,760,013	102.91%
Deutsche Post	26,734	282.41%	26,734	42,569,000	167.15%	42,569,000	1,749,606	206.35%	1,749,606	48,516	260.31%	78,368,698	145.46%
Deutsche Telekom	2,076,933	41.57%	2,076,933	4,155,307,800	-25.98%	4,155,307,800	356,785,906	-21.44%	356,785,906	4,066,432	112.86%	9,006,230,820	4.80%
E.ON	124,563	27.19%	124,563	720,298,500	21.69%	720,298,500	33,636,022	56.87%	33,636,022	155,609	15.44%	900,040,182	14.02%
Epcos	56,264	46.25%	56,264	294,645,900	-20.07%	294,645,900	17,056,070	0.37%	17,056,070	45,180	11.66%	240,337,345	-40.27%
Fresenius Medical Care	10,279	89.75%	10,279	69,820,500	62.30%	69,820,500	2,078,465	31.35%	2,078,465	15,617	301.47%	115,855,998	265.92%
Henkel Vz.	6,522	98.36%	6,522	42,940,750	86.44%	42,940,750	1,402,334	109.59%	1,402,334	9,165	53.90%	62,112,499	53.35%
HypoVereinsbank	59,510	65.82%	59,510	220,333,300	-1.86%	220,333,300	8,497,094	15.31%	8,497,094	97,015	129.24%	410,876,992	55.87%
Infineon Technologies	523,502	286.53%	523,502	1,281,888,300	104.80%	1,281,888,300	168,654,531	268.06%	168,654,531	653,703	242.27%	1,661,110,017	57.78%
Linde	5,137	-64.78%	5,137	25,136,445	-67.57%	25,136,445	614,837	-76.31%	614,837	12,191	-20.74%	61,684,229	-22.54%
Lufthansa VNA	137,898	106.21%	137,898	240,668,200	43.41%	240,668,200	17,200,269	73.56%	17,200,269	165,875	87.79%	286,558,844	33.79%
MAN	16,556	13.00%	16,556	43,725,000	-3.36%	43,725,000	2,234,711	35.67%	2,234,711	24,403	34.30%	63,557,799	13.55%
Metro	37,755	-4.57%	37,755	157,225,600	-22.15%	157,225,600	5,983,310	-48.40%	5,983,310	46,007	-19.92%	190,897,896	-31.82%
MLP Vz.	9,689	3760.16%	9,689	70,193,250	2111.51%	70,193,250	2,945,366	1624.43%	2,945,366	10,031	2099.78%	73,390,049	1069.56%
Münchener Rück VNA	71,605	80.57%	71,605	1,100,258,500	52.69%	1,100,258,500	39,199,639	33.79%	39,199,639	84,871	84.37%	1,318,486,474	56.12%
Preussag	28,845	-21.38%	28,845	93,460,500	-39.48%	93,460,500	4,395,119	-43.79%	4,395,119	42,252	-36.06%	135,702,697	-49.65%
RWE	74,981	6.45%	74,981	324,222,300	5.83%	324,222,300	12,864,954	7.11%	12,864,954	152,184	67.70%	667,956,387	69.61%
SAP	262,358	122.89%	262,358	4,308,761,000	106.44%	4,308,761,000	334,343,208	55.99%	334,343,208	319,460	180.20%	5,169,391,897	133.81%
Schering	27,811	58.59%	27,811	169,724,770	66.61%	169,724,770	5,435,821	-1.87%	5,435,821	35,491	74.16%	211,290,927	72.17%
Siemens	2,077,167	94.86%	2,077,167	21,149,950,215	-6.99%	21,149,950,215	6,749,946,476	72.79%	6,749,946,476	1,167,568	26.15%	7,741,243,459	-59.96%
Thyssen Krupp	102,228	-20.48%	102,228	168,507,200	-29.19%	168,507,200	7,791,141	-50.49%	7,791,141	143,848	-33.22%	225,358,145	-42.68%
Volkswagen (*)	194,279	22.25%	194,279	999,682,850	10.18%	999,682,850	49,996,210	-4.59%	49,996,210	355,450	26.90%	1,794,524,264	18.71%
Options on DAX® Component Equities - Total	**8,819,725**	**62.45%**	**8,819,725**	**53,718,778,563**	**10.07%**	**53,718,778,563**	**8,866,759,452**	**56.54%**	**8,866,759,452**	**12,128,330**	**81.53%**	**57,855,119,735**	**7.68%**

Products	Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
	Jan '02	Change YoY	Total 2002	Jan '02	Change YoY	Total 2002	Jan '02	Change YoY	Total 2002	01/31/02	Change YoY	01/31/02	Change YoY
Options on German Equities													
Dresdner Bank	623	-99.38%	623	2,689,800	-99.42%	2,689,800	244,124	-98.87%	244,124	13,969	-91.69%	63,521,099	-91.49%
Karstadt	8,418	-49.50%	8,418	37,486,000	-36.84%	37,486,000	1,006,040	-60.93%	1,006,040	9,009	-44.16%	39,325,999	-31.17%
Options on German Equities - Total	**9,041**	**-92.26%**	**9,041**	**40,175,800**	**-92.29%**	**40,175,800**	**1,250,164**	**-94.83%**	**1,250,164**	**22,978**	**-87.53%**	**102,847,098**	**-87.20%**
Options on SMI® Component Equities													
ABB Asea Brown Boveri B	168,343	-45.47%	168,343	199,942,012	-43.06%	199,942,012	18,028,145	-8.52%	18,028,145	448,953	-33.14%	499,633,040	-36.73%
Adecco N	13,916	2.11%	13,916	84,768,253	-16.45%	84,768,253	4,023,287	-0.33%	4,023,287	22,778	-15.45%	133,314,691	-39.95%
Alusuisse-Lonza Holding R	0	-	0	0	-	0	0	-	0	0	-100.00%	0	-100.00%
Ciba Speciality Chemicals R	87,893	5.34%	87,893	64,521,110	1.21%	64,521,110	2,039,896	-23.93%	2,039,896	205,434	-30.75%	147,919,835	-33.84%
Clariant R	20,291	-8.78%	20,291	45,201,940	-50.49%	45,201,940	4,275,204	34.94%	4,275,204	51,254	-44.11%	119,342,125	-69.17%
Credit Suisse Group R	711,987	-41.07%	711,987	3,473,516,023	28.00%	3,473,516,023	103,702,500	-14.71%	103,702,500	1,454,543	-19.20%	7,104,670,888	81.26%
Givaudan	12,297	63.87%	12,297	43,806,674	93.46%	43,806,674	1,458,215	52.00%	1,458,215	27,114	49.66%	93,416,189	66.24%
HOLCIM	49,995	913.69%	49,995	122,864,797	86.29%	122,864,797	4,746,851	133.91%	4,746,851	85,865	463.79%	203,936,180	-0.55%
Julius Bär	7,664	236.88%	7,664	30,035,674	125.71%	30,035,674	1,372,561	191.78%	1,372,561	10,508	383.79%	40,935,664	221.56%
Kudelski	15,449	272.44%	15,449	104,671,742	83.03%	104,671,742	8,850,173	159.59%	8,850,173	22,175	483.40%	156,211,737	200.78%
Lonza Group	8,224	-5.02%	8,224	58,608,261	6.68%	58,608,261	2,968,762	34.83%	2,968,762	21,127	36.35%	144,680,288	53.18%
Nestlé R	111,681	-19.17%	111,681	2,685,354,539	-18.04%	2,685,354,539	110,657,754	-10.04%	110,657,754	182,926	4.03%	4,388,651,274	6.96%
Novartis R	461,647	335.92%	461,647	1,864,842,551	-5.49%	1,864,842,551	84,241,059	46.03%	84,241,059	765,510	317.33%	3,245,984,338	2.23%
Richemont	8,467	3442.68%	8,467	19,380,990	187.08%	19,380,990	891,228	204.87%	891,228	13,442	5620.00%	33,012,580	398.21%
Roche Holding (Basket)	0	-100.00%	0	0	-100.00%	0	0	-100.00%	0	0	-100.00%	0	-100.00%
Roche NES	136,011	-36.22%	136,011	1,088,826,478	-52.68%	1,088,826,478	53,435,876	-42.52%	53,435,876	487,720	38.78%	4,410,209,515	14.23%
SAir Group R	358	-98.99%	358	261,589	-99.54%	261,589	259,738	-94.37%	259,738	13,172	-68.27%	9,855,641	-86.40%
Serono	18,222	138.01%	18,222	176,718,098	156.97%	176,718,098	6,618,161	40.17%	6,618,161	24,092	272.19%	233,908,929	302.03%
Sulzer AG	3,394	-79.65%	3,394	6,568,755	-95.02%	6,568,755	665,911	-91.72%	665,911	3,259	-87.35%	0	-100.00%
Swatch Group R	12,919	-9.13%	12,919	27,400,099	-32.55%	27,400,099	1,603,308	-3.26%	1,603,308	18,273	-20.00%	38,985,131	-43.70%
Swiss Life R	23,195	36.36%	23,195	109,840,788	-30.55%	109,840,788	6,698,675	35.01%	6,698,675	49,462	51.69%	264,897,779	-10.56%
Swiss Re R	46,567	9.80%	46,567	512,676,069	-52.01%	512,676,069	20,239,550	-32.00%	20,239,550	110,833	44.47%	1,247,989,951	-30.15%
Swisscom N	80,362	-31.21%	80,362	265,735,813	-29.11%	265,735,813	11,099,505	-53.22%	11,099,505	184,826	-16.58%	584,506,752	-23.06%
Syngenta	39,932	-34.40%	39,932	23,216,081	-41.68%	23,216,081	909,222	-65.92%	909,222	70,309	6.07%	39,169,351	-8.16%
UBS R	310,256	-67.49%	310,256	1,714,860,111	-2.68%	1,714,860,111	64,201,810	-43.12%	64,201,810	760,114	-38.13%	4,268,727,916	100.99%
Unaxis	10,307	13.28%	10,307	13,335,922	-41.88%	13,335,922	1,267,464	-12.95%	1,267,464	23,867	119.61%	29,410,051	5.64%
Zurich Allied	251,374	77.43%	251,374	714,796,487	-20.00%	714,796,487	49,121,508	-6.36%	49,121,508	499,478	95.26%	1,785,975,679	16.22%
Options on SMI® Component Equities - Total	**2,610,751**	**-26.24%**	**2,610,751**	**13,451,750,854**	**-14.50%**	**13,451,750,854**	**563,376,363**	**-17.48%**	**563,376,363**	**5,557,034**	**-3.33%**	**29,225,345,522**	**15.18%**
Options on DJ Euro STOXX 50℠ Equities													
ABN Amro	26,875	400.37%	26,875	52,988,600	272.29%	52,988,600	3,314,298	350.94%	3,314,298	45,588	116.95%	98,524,098	83.67%
Aegon	4,369	-30.86%	4,369	12,212,600	-52.34%	12,212,600	547,753	-50.65%	547,753	10,143	36.99%	30,457,399	-3.16%
Ahold	8,539	134.14%	8,539	25,112,200	117.47%	25,112,200	1,122,371	130.56%	1,122,371	12,986	232.63%	38,665,799	205.13%
ASML Holding	738	-	738	1,526,200	-	1,526,200	142,190	-	142,190	696	-	1,425,400	-
Aventis	1,983	61.09%	1,983	16,046,000	56.57%	16,046,000	500,921	1.81%	500,921	2,376	92.23%	19,069,500	84.24%
AXA-UAP	1,056	842.86%	1,056	2,589,400	52.81%	2,589,400	109,147	102.50%	109,147	2,421	2061.61%	5,874,800	246.70%
BNP Paribas	819	852.33%	819	8,668,000	886.12%	8,668,000	86,548	312.74%	86,548	496	470.11%	5,363,500	503.32%
Carrefour	297	-44.38%	297	1,793,000	-46.18%	1,793,000	15,806	-92.04%	15,806	453	45.66%	2,795,000	43.54%
ENI	251	-80.02%	251	1,932,000	-55.47%	1,932,000	59,680	-78.51%	59,680	401	-93.87%	2,982,000	-83.32%
France Telecom	713	-70.48%	713	2,817,800	-86.55%	2,817,800	76,208	-94.85%	76,208	1,192	-41.19%	4,888,000	-71.93%
Generali	100	-73.61%	100	340,000	-77.43%	340,000	6,980	-85.79%	6,980	106	-96.99%	361,600	-97.03%
ING	11,897	18.87%	11,897	34,489,050	-57.44%	34,489,050	1,383,626	-38.89%	1,383,626	34,815	117.39%	106,685,301	-10.31%
KPN	27,355	428.19%	27,355	16,291,580	81.47%	16,291,580	1,566,794	117.18%	1,566,794	29,572	499.96%	16,896,440	96.78%
L'Oréal	604	-37.08%	604	4,815,250	-36.55%	4,815,250	88,664	-76.84%	88,664	858	-7.54%	7,060,250	-3.84%
Orange	10	-	10	10,000	-	10,000	480	-	480	10	-	10,000	-
Philips St.	22,423	60.59%	22,423	72,281,000	25.45%	72,281,000	4,180,848	13.01%	4,180,848	39,045	151.35%	118,523,398	77.63%
Royal Dutch	16,422	5.41%	16,422	91,267,100	-11.13%	91,267,100	3,591,579	-3.31%	3,591,579	29,968	19.58%	175,977,196	9.31%
Telecom Italia	20	-88.44%	20	110,000	-90.46%	110,000	700	-99.00%	700	28	-93.25%	150,000	-94.61%
Total Fina	2,967	251.12%	2,967	47,389,500	255.34%	47,389,500	532,570	33.12%	532,570	2,713	244.73%	43,343,999	246.59%
Unilever	5,405	-12.37%	5,405	33,031,250	-11.08%	33,031,250	897,147	-42.42%	897,147	8,973	37.64%	54,117,499	38.08%
Vivendi Universal	2,493	367.73%	2,493	14,119,000	254.53%	14,119,000	433,806	125.04%	433,806	2,019	413.74%	11,596,500	282.09%
Options on DJ Euro STOXX 50℠ Equities - Total	**135,336**	**81.03%**	**135,336**	**439,829,530**	**7.83%**	**439,829,530**	**18,658,116**	**4.20%**	**18,658,116**	**224,859**	**92.62%**	**744,767,678**	**28.36%**
Options on Neuer Markt Equities													
Aixtron	3,240	-	3,240	8,241,300	-	8,241,300	775,133	-	775,133	8,902	-	23,193,800	-
Broadvision	1,281	-	1,281	485,840	-	485,840	95,498	-	95,498	2,769	-	1,044,820	-
Consors Discount-Broker	4,822	-46.24%	4,822	5,614,800	-89.84%	5,614,800	617,072	-85.67%	617,072	7,787	-27.21%	10,569,650	-87.18%
EM.TV & Merchandising	6,849	-49.57%	6,849	1,454,300	-90.58%	1,454,300	234,996	-91.34%	234,996	9,218	-72.09%	2,123,000	-98.22%
Intershop	8,440	-55.39%	8,440	1,581,960	-95.33%	1,581,960	294,258	-96.29%	294,258	11,310	-42.69%	2,546,080	-96.58%
Mobilcom	2,349	-70.71%	2,349	5,892,200	-83.33%	5,892,200	785,188	-81.84%	785,188	3,483	-76.24%	7,883,800	-93.14%
Qiagen	4,067	-	4,067	9,509,800	-	9,509,800	592,922	-	592,922	4,837	-	10,951,800	-
T-Online	17,028	-21.66%	17,028	21,175,400	-42.50%	21,175,400	2,452,120	-62.55%	2,452,120	30,282	-39.44%	36,575,249	-70.58%
Options on Neuer Markt Equities - Total	**48,076**	**-32.51%**	**48,076**	**53,955,600**	**-69.47%**	**53,955,600**	**5,847,187**	**-77.36%**	**5,847,187**	**78,588**	**-38.66%**	**94,888,198**	**-81.59%**

Products	Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
	Jan '02	Change YoY	Total 2002	Jan '02	Change YoY	Total 2002	Jan '02	Change YoY	Total 2002	01/31/02	Change YoY	01/31/02	Change YoY
Options on Nordic Equities													
Elisa Communications	1,020	-2.86%	1,020	1,228,000	-66.81%	1,228,000	87,900	92.68%	87,900	1,525	-62.58%	2,123,000	-84.64%
Fortum Oyj	0	-	0	0	-	0	0	-	0	0	-100.00%	0	-100.00%
Metsä-Serla Oyj B	0	-100.00%	0	0	-100.00%	0	0	-100.00%	0	0	-100.00%	0	-100.00%
Nokia Oyj A	1,898,481	114.16%	1,898,481	5,125,777,500	28.88%	5,125,777,500	455,161,221	37.57%	455,161,221	2,918,585	182.73%	7,925,557,341	59.80%
Sonera-Yhtymä Oyj	56,153	-23.83%	56,153	31,858,655	-81.73%	31,858,655	2,622,117	-87.52%	2,622,117	90,533	-7.78%	57,021,514	-78.18%
Stora-Enso Oyj R	2,199	236.24%	2,199	15,556,500	337.23%	15,556,500	576,665	133.42%	576,665	2,679	-15.36%	18,242,500	12.59%
Tieto Enator Corporation	628	151.20%	628	1,824,400	91.24%	1,824,400	121,676	37.13%	121,676	4,432	230.50%	12,098,800	166.12%
UPM-Kymmene Oyj	16,944	163.60%	16,944	63,426,600	190.32%	63,426,600	2,538,281	228.03%	2,538,281	45,707	629.91%	165,641,997	679.71%
Options on Nordic Equities - Total	**1,975,425**	**103.95%**	**1,975,425**	**5,239,671,655**	**25.30%**	**5,239,671,655**	**461,107,860**	**30.62%**	**461,107,860**	**3,063,461**	**167.45%**	**8,180,685,151**	**55.03%**
Options on US Equities													
AOL Time Warner	1,740	-	1,740	6,017,600	-	6,017,600	291,681	-	291,681	1,620	-	5,706,600	-
Cisco Systems	1,971	-	1,971	4,693,500	-	4,693,500	279,523	-	279,523	2,569	-	6,045,300	-
Citigroup	6,640	-	6,640	38,481,500	-	38,481,500	1,962,788	-	1,962,788	7,825	-	44,486,049	-
EMC	2,108	-	2,108	4,175,700	-	4,175,700	286,068	-	286,068	2,120	-	4,183,800	-
General Electric	612	-	612	2,735,100	-	2,735,100	114,037	-	114,037	1,989	-	8,880,300	-
IBM	1,338	-	1,338	17,721,000	-	17,721,000	398,162	-	398,162	2,051	-	26,385,999	-
Intel	2,844	-	2,844	11,160,600	-	11,160,600	582,784	-	582,784	2,606	-	10,080,800	-
Microsoft	4,001	-	4,001	30,198,250	-	30,198,250	982,654	-	982,654	4,793	-	35,020,449	-
Oracle	7,015	-	7,015	13,893,400	-	13,893,400	977,857	-	977,857	6,373	-	12,570,900	-
Sun Microsystems	2,606	-	2,606	3,688,000	-	3,688,000	288,625	-	288,625	2,977	-	4,149,300	-
Options on US Equities - Total	**30,875**	**-**	**30,875**	**132,764,650**	**-**	**132,764,650**	**6,164,179**	**-**	**6,164,179**	**34,923**	**-**	**157,509,497**	**-**
Equity Options - Total	**13,629,229**	**33.62%**	**13,629,229**	**73,076,926,652**	**4.66%**	**73,076,926,652**	**9,923,163,321**	**46.62%**	**9,923,163,321**	**21,110,173**	**50.74%**	**96,361,162,879**	**11.69%**
Money Market Products													
One-Month Euribor Future	0	-	0	0	-	0	-	-	-	0	-	0	-
Three-Month Euribor Future	41,223	-54.06%	41,223	39,875,499,050	-53.51%	39,875,499,050	-	-	-	25,524	-37.90%	24,591,864,350	-37.38%
Option on Three-Month Euribor Future	0	-	0	0	-	0	-	-	-	0	-	0	-
Three-Month Euromark Future	0	-		0	-		-	-	-	0	-100.00%	0	-100.00%
Money Market Products - Futures	41,223	-54.06%	41,223	39,875,499,050	-53.51%	39,875,499,050	-	-	-	25,524	-38.12%	24,591,864,350	-37.49%
Money Market Products - Options on Futures	0	-	0	0	-	0	-	-	-	0	-	0	-
Money Market Products - Total	**41,223**	**-54.06%**	**41,223**	**39,875,499,050**	**-53.51%**	**39,875,499,050**	**-**	**-**	**-**	**25,524**	**-38.12%**	**24,591,864,350**	**-37.49%**
Capital Market Products													
Euro Schatz Future	9,592,171	22.90%	9,592,171	994,479,153,890	24.00%	994,479,153,890	-	-	-	578,086	10.83%	59,814,600,850	11.60%
Option on Euro Schatz Future	609,188	25.58%	609,188	63,309,277,750	26.64%	63,309,277,750	-	-	-	682,275	169.47%	71,386,358,500	174.69%
Euro Bobl Future	9,609,206	7.01%	9,609,206	1,023,542,047,020	7.56%	1,023,542,047,020	-	-	-	482,729	0.61%	51,215,965,670	0.74%
Option on Euro Bobl Future	282,299	-39.90%	282,299	30,106,542,500	-39.55%	30,106,542,500	-	-	-	220,016	-13.23%	23,562,048,000	-12.09%
Euro Bund Future	17,868,652	5.42%	17,868,652	1,930,576,441,040	4.75%	1,930,576,441,040	-	-	-	731,572	3.73%	78,916,960,000	2.82%
Option on Euro Bund Future	1,566,521	-17.38%	1,566,521	169,724,099,500	-17.75%	169,724,099,500	-	-	-	723,027	-29.00%	79,272,862,500	-27.36%
Euro Buxl Future	0	-	0	0	-	0	-	-	-	0	-	0	-
CONF Future	28,958	10.85%	28,958	2,365,122,419	9.53%	2,365,122,419	-	-	-	11,772	-15.90%	952,171,128	-17.74%
Capital Market Products - Futures	37,098,987	9.89%	37,098,987	3,950,962,764,369	9.79%	3,950,962,764,369	-	-	-	1,804,159	4.85%	190,899,697,648	4.69%
Capital Market Products - Options on Futures	2,458,008	-13.78%	2,458,008	263,139,919,750	-14.04%	263,139,919,750	-	-	-	1,625,318	6.57%	174,221,269,000	7.59%
Capital Market Products - Total	**39,556,995**	**8.05%**	**39,556,995**	**4,214,102,684,119**	**7.92%**	**4,214,102,684,119**	**-**	**-**	**-**	**3,429,477**	**5.66%**	**365,120,966,648**	**6.06%**
Eurex Total	**65,342,655**	**21.95%**	**65,342,655**	**4,821,871,244,719**	**9.09%**	**4,821,871,244,719**	**15,874,050,205**	**50.59%**	**15,874,050,205**	**34,574,870**	**55.22%**	**814,072,302,037**	**16.77%**

(*) The company has not accepted the take over code