

Chapter VIII of the Clearing Conditions of Eurex Clearing AG

# Clearing of OTC Interest Rate Derivative Transactions, OTC FX Transactions and OTC XCCY Transactions

As of 06.08.2018

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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[...]

## Part 2 Clearing of OTC Interest Rate Derivative Transactions

### 2.1 General Provisions

[...]

#### 2.1.7 Margin Requirements

- (1) The following applies in addition to the relevant basic provisions on margin requirements set out in Chapter I:
- (2) The applicable Margin Type with respect to CTM Interest Rate Derivative Transactions shall be ~~Additional Margin~~Initial Margin and Variation Margin. The applicable Margin Type with respect to STM Interest Rate Derivative Transactions shall be ~~Additional Margin~~Initial Margin.

[...]

[...]

## Part 3 Clearing of OTC FX Transactions

### 3.1 General Provisions

[...]

#### 3.1.7 Margin Requirements

The basic provisions for the margin requirements are set forth in Chapter I Part 1 Number 3 together with Chapter I Part 2 Numbers 6 and 7. In addition thereto, the following provisions shall apply:

- (1) The applicable Margin Type with respect to CTM FX Transactions shall be ~~Additional Margin~~Initial Margin, Variation Margin and Settlement Compensation Margin (as defined in Paragraph (5) below) provided that Variation Margin shall be provided in

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USD cash amounts only. The applicable Margin Type with respect to STM FX Transactions shall be ~~Additional Margin~~Initial Margin and Settlement Compensation Margin.

[...]

[...]

## **Part 4 Clearing of OTC XCCY Transactions**

### **4.1 General Provisions**

[...]

#### **4.1.7 Margin Requirements**

The basic provisions for the margin requirements are set forth in Chapter I Part 1 Number 3 together with Chapter I Part 2 Numbers 6 and 7. In addition thereto, the following provisions shall apply:

- (1) The applicable Margin Type with respect to CTM XCCY Transactions shall be ~~Additional Margin~~Initial Margin, Variation Margin and Settlement Compensation Margin (as defined in Part 3 Number 3.1.7 Paragraph (5)); Variation Margin shall be provided in USD cash amounts only. The applicable Margin Type with respect to STM XCCY Transactions shall be ~~Additional Margin~~Initial Margin and Settlement Compensation Margin.

[...]

[...]

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