X-pand into the Future

e u r e x *circular 027/07*

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U **High priority**

Euro Fixed Income Futures: Definition of Reporting and Position Limits for March 2007

Related Eurex Circulars: 226/06, 233/06

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Content may be most important for:	**Attachments:**
Ü Front Office/Trading	none
Ü Middle + Backoffice	
Ü Auditing/Security Coordination	

In their session on Wednesday, February 7, 2007, the Management Boards of the Eurex Exchanges decided to set reporting and position limits for the **March 2007 contracts** in the Euro Fixed Income Futures as follows:

- **Euro-Buxl® Future (FGBX) 25.000 contracts**
- **Euro-Bund Future (FGBL) 80.000 contracts**
- **Euro-Bobl Future (FGBM) 60.000 contracts**
- **Euro-Schatz Future (FGBS) 50.000 contracts**

Position limits apply only to long positions in the front month contracts of the products concerned. Reporting limits will be valid from **March 1, 2007** to **March 4, 2007**. Exceeding reporting limits will cause Eurex Exchanges to request information from the exchange participant. Position limits will be valid from **March 5, 2007** until maturity of the March contract on **March 8, 2007**. Long positions in March 2007 contracts must therefore be within the prescribed limits at start of trading on March 5, 2007.

The limits will be monitored intraday by Eurex Market Supervision and the Trading Surveillance Office. Same-day position adjustments should be made by using the **Trade Adjustment** function (Open/Close Adjustment) instead of the **Position Close Out**, in order to avoid such transactions being subject to late closing fees.