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Recipients: All Eurex Members and Vendors
Authorized by: Thomas Lenz

TietoEnator: Extraordinary Dividend

Contact: Functional Helpdesk Equity- and Equity Index Products, tel. +49-69-211-1 12 10

Content may be most important for:

- Front Office/Trading
- Middle + Backoffice
- Auditing/Security Coordination

Attachments:
none

Summary:

On March 22, 2007, the annual general meeting of TietoEnator will decide on the payment of an extraordinary dividend of EUR 0.66 in addition to the regular dividend of EUR 0.54.

You were already informed on February 6, 2007 via the **Market Supervision Messages** window that an adjustment of the existing Eurex options series on the TietoEnator share (TTEB) and stock futures contracts on TietoEnator (TTEF) would be required.

Ex date will be **March 23, 2007**.

This circular contains a description of the adjustment procedure.

Eurex Deutschland
Neue Börsenstraße 1
60487 Frankfurt/Main
Mailing address:
60485 Frankfurt/Main
Germany

T +49-69-211-1 17 00
F +49-69-211-1 17 01
customer.support@
eurexchange.com
Internet:
www.eurexchange.com

Management Board:
Thomas Lenz, Michael Peters,
Andreas Preuß, Peter Reitz,
Jürg Spillmann

ARBN: 101 013 361

TietoEnator: Extraordinary Dividend

On March 22, 2007, the annual general meeting of TietoEnator will decide on the payment of an extraordinary dividend of EUR 0.66 in addition to the regular dividend of EUR 0.54.

Ex date will be March 23, 2007.

As a result of this extraordinary dividend, an adjustment of the Eurex options on TietoEnator shares and the Eurex stocks futures contract on TietoEnator shares pursuant to Section 2.6.10.1 (2) and Section 1.6.7 (2) of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be required.

The procedure will be as follows:

The official closing auction price of the TietoEnator share at Helsinki Stock Exchange on March 22, 2007 will be the basis for the adjustment. This price will be reduced by the regular dividend. The price resulting from this will be the basis for the determination of the adjustment factor (R-factor).

S1 = Closing auction price of the TietoEnator share

S2 = S1 minus regular dividend

S3 = S2 minus extraordinary dividend

R-factor = S3/S2

Adjustment of strike prices (only for options) will be made by multiplying by the R-factor. The contract size will be increased accordingly, so that the original contract value is maintained.

C1 = old contract size

C2 = new contract size

X1 = old strike price

X2 = new strike price

C2 = (C1*X1)/X2

Strike prices (only for options) and contract sizes resulting from the adjustment will be published immediately after close of trading on the last cum trading day, March 22, 2007, via the **Market Supervision Messages** window. The version number of existing series will be increased by 1 (only for options). New series with the standard contract size of 100 and version number 0 will be introduced with effect from the ex date (only for options). All outstanding orders and quotes will be deleted after close of trading on the last cum trading day, March 22, 2007.

Upon exercise of an adjusted series, cash payment will be made for the fractional part of the new contract size (only for options).

The ISIN of the TietoEnator share (FI0009000277) will remain unchanged.

Adjustment of the Eurex stock futures contract on TietoEnator (TTEF) will be done by the same R-factor as for the options. To adjust the calculation of the Variation Margin of the following day, settlement prices of the stock futures contract on TietoEnator of March 22, 2007 will be multiplied by the R-factor.

The new contract size will be calculated as follows:

Contract size new = contract size old / R-factor

After the adjustment, a new stock futures contract on TietoEnator with standard contract size 100 and new product code TTEG will be introduced. Start of trading will be published via the **Market Supervision Messages** window.

As soon as there are no more series with open interest, trading in the original Eurex stock futures contract on TietoEnator (TTEF) will be discontinued.

Should there be no more open interest in the Eurex stock futures contract on TietoEnator (TTEF) after close of trading on the last cum trading day, March 22, 2007, no adjustment will be made.

Please contact the Functional Helpdesk Equity and Equity Index Products at telephone +49-69-211-1 12 10, should you have any further questions.

Frankfurt, February 9, 2007