X-pand into the Future

eurex circular 052/07

Date: Frankfurt, March 15, 2007
Recipients: All Eurex Clearing Members and Vendors
Authorized by: Thomas Book

CCP: Connection Fees Reduced with Effect From April 1, 2007

Contact: Member Services & Admission, tel. +49-69-211-1 17 00

Content may be most important for:	**Attachment:**
➲ Middle + Backoffice ➲ IT/System Administration ➲ Auditing/Security Coordination	Updated section of Eurex Price List

By means of this circular, Eurex Clearing AG announces that the Executive Board decided to reduce the fees for technical connection to the Central Counterparty (CCP).

Effective **April 1, 2007**, fees for a connection to the CCP via a leased line will be EUR 450 per month.

Fees for a connection via the internet with a bandwidth of 64 kbit/s will be reduced to EUR 200 per month.

The monthly service charge of EUR 500 remains unchanged.

At the same time, starting April 1, 2007, direct connections to CCP will only be offered in the form of 64 kbit/s of a leased line and/or via a 64 kbit/s internet connection. Existing connections to CCP will remain technically unchanged.

The updated section of the Eurex Price List is attached.

Should you have further questions, please do not hesitate to call the Member Services & Admission Team at telephone +49-69-211-1 17 00.

eurex

Eurex Clearing AG
Neue Börsenstraße 1
60487 Frankfurt/Main

Mailing address:
60485 Frankfurt/Main

T +49-69-211-1 17 00
F +49-69-211-1 17 01
customer.support@eurexchange.com
Internet:
www.eurexchange.com

Chairman of the Supervisory Board:
Prof. Dr. Peter Gomez

Executive Board:
Andreas Preuß (CEO),
Jürg Spillmann, Thomas Book,
Thomas Lenz, Michael Peters,
Peter Reitz

Aktiengesellschaft mit Sitz in Frankfurt/Main
HRB Nr. 44828
Amtsgericht Frankfurt/Main

[....]

2 Connection Fees

In order to gain access to clearing services of Eurex Clearing AG, participants may choose between connections via a leased line or via internet, each with a bandwidth of ~~128 kbit/s or~~ 64 kbit/s. In order to gain access to the clearing services for derivatives and to the risk management facilities (Risk-Based Margining), participants may (if available) use their connection to Eurex Deutschland and Eurex Zürich as well.

The following chart gives an overview of the available connection components with the respective monthly fees:

Connection Component	Fee per Month
Per 128 kbit/s bandwidth of a leased line*	EUR ~~1,200~~450
Per 64 kbit/s bandwidth of a leased line	EUR ~~900~~450
Per 128 kbit/s internet connection*	EUR ~~500~~200
Per 64 kbit/s internet connection	EUR ~~400~~200

* Connection will not be offered any more. Existing connections will continue to exist.

The total sum of the monthly connection fees results from the number of connection components installed with a participant, multiplied with the respective fee per connection component.

Irrespective of the number of installed connection components, an additional monthly fee of EUR 500 per participant for the services described in paragraph 4 of the Conditions for Utilization shall be charged.

[....]