X-pand into the Future

e u r e x *circular 040/07*

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Volatility Index Futures: Adjustment of Margin Group

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Content may be most important for:

Ü Middle + Backoffice

Ü Auditing/Security Coordination

Attachments:

none

Please find below an overview of the "VOLA" margin group valid as of the batch run on **March 12, 2007**. The overview comprises all Volatility Index Futures which presently can be traded at Eurex.

Please note that the new margin group will already be considered in the intraday file "PARMINTRYYMMDD00.dat" of March 12, 2007.

The new margin group of Volatility Index Futures is summarized in below table. Offset factor of this margin group is 0 percent.

Product	Margin group	Margin class	Products in this class
VDAX-NEW®-Future	VOLA	VDX	FVDX
VSTOXX® Future	VOLA	VSX	FVSX
VSMI® Future	VOLA	VSM	FVSM