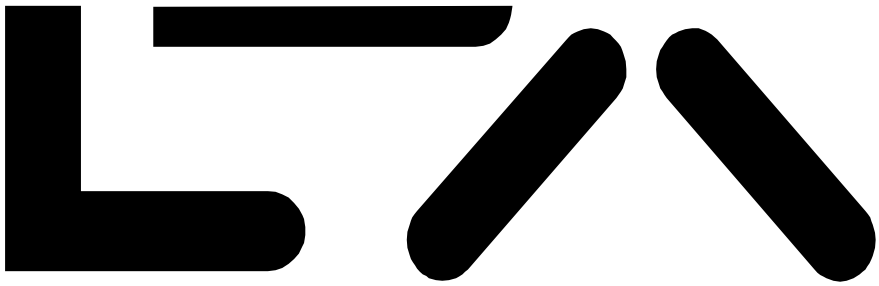
X-pand into the **Future**



Eurex Monthly Statistics

# Derivatives Market

August 2000

# Table of Contents

| | | |
|---|---|---|
| **1** | **EUREX – KEY FIGURES** | **4** |
| 1.1 | Monthly Press Release | 4 |
| 1.2 | Eurex Participants | 5 |
| 1.3 | Turnover of Eurex Participants by Country | 7 |
| 1.4 | Eurex Total | 8 |
| 1.5 | Eurex Summary | 12 |
| 1.6 | Eurex Products | 14 |
| **2** | **EUREX - INDEX PRODUCTS** | **16** |
| 2.1 | Dow Jones Euro-STOXX 50 Options | 16 |
| 2.2 | Dow Jones Euro STOXX 50 Futures | 18 |
| 2.3 | Dow Jones STOXX 50 Options | 19 |
| 2.4 | Dow Jones STOXX 50 Futures | 21 |
| 2.5 | VDAX Volatility Index | 22 |
| 2.6 | DAX Options | 23 |
| 2.7 | DAX Futures | 25 |
| 2.8 | NEMAX 50 Option | 27 |
| 2.9 | NEMAX 50 Future | 27 |
| 2.10 | SMI Options | 28 |
| 2.11 | SMI Futures | 30 |
| 2.12 | FOX Options | 32 |
| 2.13 | FOX Futures | 33 |
| 2.14 | DAX Options Odd Lot | 34 |
| **3** | **EUREX – EQUITY PRODUCTS** | **35** |
| 3.1 | Options on DAX Component Equities | 35 |
| 3.2 | Options on DAX Component Equities – Breakdown by Individual Securities | 37 |
| 3.3 | Options on SMI Component Equities | 39 |
| 3.4 | Options on SMI Component Equities – Breakdown by Individual Securities | 41 |

| | | |
|---|---|---|
| 3.5 | Options on DJ Euro-STOXX 50 Component Equities – Breakdown by Individual Securities | 42 |
| 3.6 | Options on Neuer Markt Component Equities | 43 |
| 3.7 | Options on Neuer Markt Component Equities – Breakdown by Individual Securities | 44 |
| 3.8 | Options on Nordic Equities | 45 |
| 3.9 | Options on Nordic Equities – Breakdown by Individual Securities | 46 |
| **4** | **EUREX - MONEY MARKET PRODUCTS** | **47** |
| 4.1 | One-Month-Euribor Futures | 47 |
| 4.2 | Three-Month Euribor Futures | 48 |
| 4.3 | Options on Three-Month-Euribor Futures | 50 |
| **5** | **EUREX - CAPITAL MARKET PRODUCTS** | **51** |
| 5.1 | Euro-SCHATZ Futures | 51 |
| 5.2 | Options on Euro-SCHATZ Futures | 53 |
| 5.3 | Euro-BOBL Futures | 54 |
| 5.4 | Options on Euro-BOBL Futures | 56 |
| 5.5 | Euro-BUND Futures | 58 |
| 5.6 | Options on Euro-BUND Futures | 60 |
| 5.7 | CONF Futures | 62 |
| 5.8 | Deliverable Bonds for Eurex Futures | 64 |
| 5.9 | Delivered Bonds for Eurex Futures | 66 |
| **6** | **INTERNATIONAL OPTIONS AND FUTURES EXCHANGES** | **67** |
| 6.1 | Total Turnover | 67 |
| 6.2 | Index Products | 69 |
| 6.3 | International Index Derivatives | 70 |
| 6.4 | Equity Options | 84 |
| 6.5 | Money Market Products | 86 |
| 6.6 | Capital Market Products | 88 |

# 1 Eurex – Key Figures

## 1.1 Monthly Press Release

**Over 302 Million Contracts Already Traded at Eurex in 2000**
33.7 million contracts traded in August/ Further increase in derivatives on Nemax 50/ Record result in Nokia options/ alliance/cbot/eurex starts with daily growth in trading volume

Eurex, the international derivatives market, posted volume of 33.7 million contracts traded in August. Over 302 million contracts were traded at Eurex during the first eight months of the year, surpassing the previous year's eight-month total by 23 percent.

In the Bund future, the world's most heavily traded derivatives product, some 11.1 million contracts changed hands in August. Turnover in the Bobl future came to about 4.4 million contracts traded in August. Some 3.35 million contracts were traded in Schatz futures, an increase of 66 percent over the August 1999 figure for this product. In options on the Schatz future, 184,000 contracts were traded, three times the number traded in August 1999.

In the index derivatives, about 5.1 million contracts were traded at Eurex in August. Derivatives on the Dow Jones Euro STOXX 50 index achieved turnover of some 1.6 million contracts traded (940,000 futures and 670,000 options), beating the previous year's August figure by 162 percent in the futures and 96 percent in the options. The derivatives launched on the Nemax 50 index in June are on a continuing, extremely favorable trend: During the third month of trading, trading volume was already up to about 94,000 contracts traded, after some 12,000 contracts in June and 45,000 contracts in July; that corresponds to an increase of 48 percent in the futures and 180 percent in the options.

In the equity derivatives, a new record was set in the options on Nokia with 334,000 contracts traded, beating the previous record of 300,000 contracts, set in July 2000, by 11 percent. A total of some 7.44 million equity options were traded in August, the second-best result on a monthly basis; this corresponds to an increase of about 47 percent over the figure posted for the same month of last year.

a/c/e, the new trading platform developed jointly by Eurex and CBOT for electronic trading at CBOT, got off to a very successful start. After 22,000 contracts on the first trading day, volume was already up to 30,000 contracts on the second day, and over 90,000 contracts were traded on the third day. On the last day of trading for the month, 138,000 contracts changed hands, setting a new record.

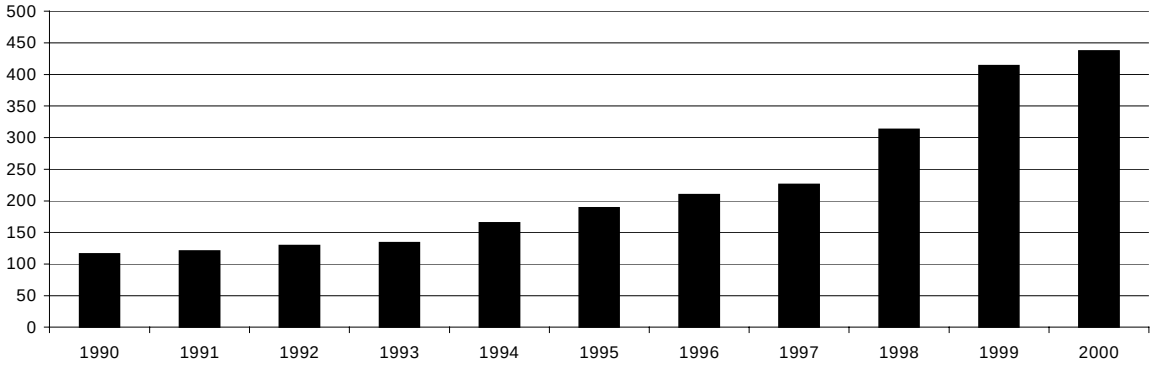
## 1.2 Eurex Participants

### 1.2.1 Number of Eurex Participants

| | Eurex Participants (*) | | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Austria | Belgium | Denmark | Finland | France | Germany | Gibraltar | Ireland | Italy | Liechtenstein | Netherlands | Norway | Portugal | Spain | Sweden | Switzerland | United Kingdom | USA | Total |
| 1997 Total | 2 | 1 | - | - | 15 | 114 | - | 1 | - | - | 8 | - | - | 1 | - | 6 | 25 | 6 | 177 |
| 1998 Total | 3 | 3 | 1 | 5 | 26 | 121 | - | 2 | 2 | 1 | 11 | 1 | - | 7 | 1 | 43 | 66 | 20 | 313 |
| 1999 Total | 2 | 3 | 3 | 16 | 34 | 141 | 2 | 5 | 11 | - | 20 | - | 1 | 19 | 4 | 45 | 70 | 38 | 414 |
| 2000 1. Quarter | 3 | 3 | 3 | 16 | 32 | 139 | 2 | 5 | 9 | - | 26 | - | 1 | 18 | 4 | 45 | 72 | 44 | 422 |
| 2. Quarter | 3 | 4 | 3 | 15 | 31 | 143 | 2 | 6 | 10 | - | 24 | - | 1 | 19 | 5 | 45 | 72 | 48 | 431 |
| 3. Quarter | 3 | 5 | 3 | 15 | 30 | 141 | 2 | 5 | 10 | - | 24 | - | 1 | 20 | 5 | 46 | 73 | 54 | 437 |
| 1999 Jan | 3 | 3 | 2 | 6 | 25 | 123 | - | 2 | 2 | 1 | 11 | 1 | - | 6 | 1 | 42 | 65 | 20 | 313 |
| Feb | 2 | 3 | 2 | 6 | 25 | 123 | - | 2 | 2 | 1 | 11 | 1 | - | 6 | 1 | 44 | 67 | 21 | 317 |
| Mar | 2 | 3 | 3 | 6 | 26 | 132 | - | 2 | 2 | 1 | 13 | 1 | - | 10 | 1 | 45 | 66 | 21 | 334 |
| Apr | 2 | 3 | 3 | 6 | 26 | 134 | - | 2 | 3 | 1 | 15 | 1 | - | 10 | 1 | 45 | 66 | 20 | 338 |
| May | 2 | 4 | 3 | 6 | 26 | 137 | 1 | 2 | 4 | 1 | 16 | 1 | - | 10 | 2 | 45 | 67 | 20 | 347 |
| Jun | 2 | 3 | 3 | 6 | 26 | 137 | 1 | 2 | 6 | - | 17 | 1 | - | 11 | 2 | 46 | 66 | 20 | 349 |
| Jul | 2 | 4 | 3 | 13 | 30 | 139 | 1 | 4 | 6 | - | 16 | 1 | - | 12 | 4 | 46 | 65 | 20 | 366 |
| Aug | 2 | 4 | 3 | 14 | 30 | 138 | 1 | 4 | 6 | - | 15 | 1 | - | 12 | 4 | 46 | 66 | 20 | 366 |
| Sep | 2 | 4 | 3 | 17 | 32 | 143 | 1 | 5 | 9 | - | 19 | 1 | 1 | 17 | 4 | 47 | 71 | 37 | 413 |
| Oct | 2 | 3 | 3 | 16 | 33 | 143 | 1 | 5 | 11 | - | 20 | - | 1 | 19 | 4 | 46 | 71 | 38 | 416 |
| Nov | 2 | 3 | 3 | 16 | 34 | 143 | 2 | 5 | 11 | - | 20 | - | 1 | 19 | 4 | 45 | 70 | 38 | 416 |
| Dec | 2 | 3 | 3 | 16 | 34 | 141 | 2 | 5 | 11 | - | 20 | - | 1 | 19 | 4 | 45 | 70 | 38 | 414 |
| 2000 Jan | 2 | 3 | 3 | 16 | 33 | 138 | 2 | 5 | 10 | - | 23 | - | 1 | 19 | 4 | 45 | 73 | 40 | 417 |
| Feb | 2 | 3 | 3 | 16 | 33 | 138 | 2 | 5 | 10 | - | 25 | - | 1 | 19 | 4 | 45 | 73 | 44 | 423 |
| Mar | 3 | 3 | 3 | 16 | 32 | 139 | 2 | 5 | 9 | - | 26 | - | 1 | 18 | 4 | 45 | 72 | 44 | 422 |
| Apr | 3 | 3 | 3 | 16 | 32 | 142 | 2 | 6 | 9 | - | 25 | - | 1 | 18 | 4 | 45 | 72 | 46 | 427 |
| May | 3 | 3 | 3 | 16 | 32 | 143 | 2 | 6 | 10 | - | 24 | - | 1 | 19 | 5 | 45 | 72 | 49 | 433 |
| Jun | 3 | 4 | 3 | 15 | 31 | 143 | 2 | 6 | 10 | - | 24 | - | 1 | 19 | 5 | 45 | 72 | 48 | 431 |
| Jul | 3 | 4 | 3 | 13 | 30 | 139 | 2 | 5 | 10 | - | 24 | - | 1 | 20 | 5 | 46 | 73 | 51 | 429 |
| Aug | 3 | 5 | 3 | 15 | 30 | 141 | 2 | 5 | 10 | - | 24 | - | 1 | 20 | 5 | 46 | 73 | 54 | 437 |
| 2000 Total | 3 | 5 | 3 | 15 | 30 | 141 | 2 | 5 | 10 | - | 24 | - | 1 | 20 | 5 | 46 | 73 | 54 | 437 |

(*) Exchange Participants before September 28, 1998, only at Eurex Deutschland (former DTB).

**Number of Eurex Participants**



## 1.2.2 New and resigned Participants at Eurex

| Eurex Participants ID | Eurex Participants | Clearingtype | Country |
|---|---|---|---|
| New Participants | | | |
| BATNU | Ballra Trading GmbH | NCM | Germany |
| BLBAM | Bank Labouchère N.V. | NCM | Netherlands |
| CUNCH | Cunningham Commodities Inc. | NCM | USA |
| DEGBX | Degroof Securities, SA | NCM | Belgium |
| DTTCH | DT Trading | NCM | USA |
| EPKHE | EQ Pankkiiriliike Oy | NCM | Finland |
| EVLHE | Evli Securities Plc. | NCM | Finland |
| FABDU | Falke Bank AG | DCM | Germany |
| JPFNY | JP Morgan Futures | NCM | USA |
| KTTCH | Kingstree Trading L.L.C. | NCM | USA |
| LEBNY | Lehman Brothers Inc. | NCM | USA |
| NSINY | Nomura Securities International, Inc. | NCM | USA |
| SMWCH | SMW Trading Co., Inc. | NCM | USA |
| Resigned Participants | | | |
| CCMCH | CCM Futures LLC | NCM | USA |
| DTICH | DT International LLC | NCM | USA |
| ECSAM | Extra Clearing B.V. | NCM | Netherlands |
| HCGNY | Hudson Capital Group International, Inc. | NCM | USA |
| SAKLO | Sakura Dellsher, Inc. | NCM | USA |

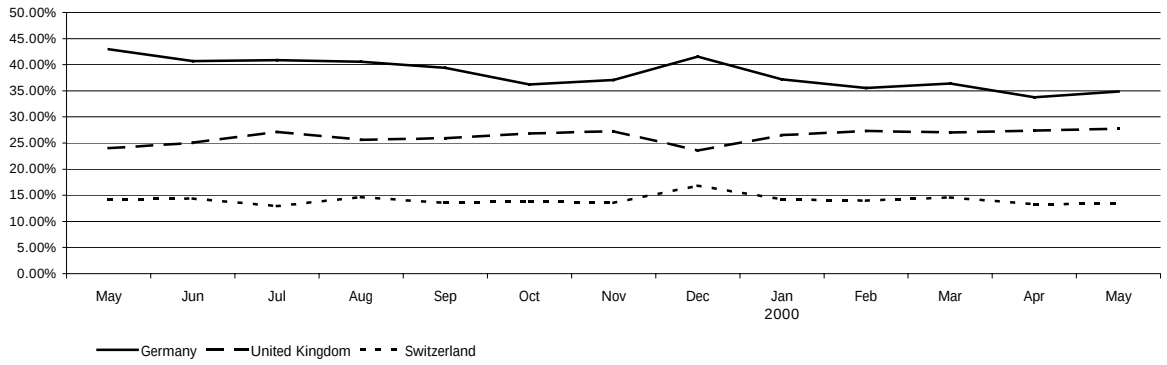
## 1.3 Turnover of Eurex Participants by Country

**Turnover of Eurex Participants by Country based on the contracts traded**

| | Austria | Belgium | Denmark | Finland | France | Germany | Gibraltar | Ireland | Italy | Liechtenstein | Netherlands | Norway | Portugal | Spain | Sweden | Switzerland | United Kingdom | USA |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1997 Total | 0.10% | 0.17% | - | - | 2.85% | 80.79% | - | 4.41% | - | - | 0.92% | - | - | 0.53% | - | 1.64% | 7.33% | 1.01% |
| 1998 Total | 0.03% | 0.56% | 0.00% | 0.16% | 6.17% | 58.83% | - | 6.14% | 0.00% | 0.00% | 0.89% | - | - | 0.59% | 0.01% | 4.42% | 17.12% | 5.08% |
| 1999 Total | 0.07% | 0.56% | 0.18% | 0.27% | 7.99% | 40.83% | 0.02% | 2.63% | 0.21% | 0.01% | 0.68% | 0.00% | 0.00% | 1.13% | 0.06% | 13.99% | 24.93% | 6.43% |
| 2000 1. Quarter | 0.12% | 0.44% | 0.24% | 0.37% | 8.80% | 36.40% | 0.07% | 2.42% | 0.54% | - | 1.30% | - | 0.03% | 1.03% | 0.13% | 14.26% | 26.95% | 6.90% |
| 2. Quarter | 0.12% | 0.34% | 0.18% | 0.33% | 8.94% | 34.40% | 0.07% | 2.53% | 0.51% | - | 1.22% | - | 0.02% | 1.34% | 0.12% | 12.94% | 28.18% | 8.75% |
| 3. Quarter | 0.11% | 0.35% | 0.17% | 0.30% | 8.13% | 34.02% | 0.05% | 2.16% | 0.52% | - | 1.22% | - | 0.02% | 1.07% | 0.10% | 15.65% | 26.83% | 9.30% |
| 1999 Jan | 0.03% | 0.98% | 0.01% | 0.28% | 6.61% | 43.95% | - | 5.42% | 0.00% | 0.02% | 0.79% | - | - | 0.69% | 0.03% | 14.00% | 20.76% | 6.43% |
| Feb | 0.04% | 0.95% | 0.06% | 0.30% | 7.24% | 43.61% | - | 6.07% | 0.00% | 0.02% | 0.70% | - | - | 0.96% | 0.03% | 9.94% | 22.96% | 7.13% |
| Mar | 0.04% | 0.79% | 0.10% | 0.23% | 7.25% | 43.28% | - | 2.14% | 0.00% | 0.01% | 0.68% | - | - | 1.20% | 0.07% | 14.69% | 23.43% | 6.09% |
| Apr | 0.05% | 0.73% | 0.11% | 0.25% | 7.17% | 42.47% | - | 1.91% | 0.00% | 0.02% | 0.63% | - | - | 1.42% | 0.10% | 15.49% | 24.03% | 5.61% |
| May | 0.03% | 0.57% | 0.14% | 0.26% | 7.60% | 42.95% | - | 1.85% | 0.00% | 0.01% | 0.62% | 0.00% | - | 1.20% | 0.09% | 14.22% | 23.99% | 6.46% |
| Jun | 0.05% | 0.55% | 0.21% | 0.22% | 8.22% | 40.69% | - | 2.30% | 0.13% | - | 0.61% | 0.00% | - | 1.30% | 0.05% | 14.37% | 25.05% | 6.23% |
| Jul | 0.07% | 0.44% | 0.25% | 0.25% | 7.42% | 40.87% | - | 2.10% | 0.33% | - | 0.52% | 0.00% | - | 1.21% | 0.05% | 12.90% | 27.17% | 6.42% |
| Aug | 0.10% | 0.38% | 0.25% | 0.26% | 7.77% | 40.55% | 0.03% | 1.50% | 0.20% | - | 0.53% | 0.00% | - | 1.11% | 0.04% | 14.66% | 25.64% | 6.97% |
| Sep | 0.09% | 0.41% | 0.22% | 0.32% | 8.80% | 39.42% | 0.06% | 2.07% | 0.37% | - | 0.71% | 0.00% | - | 1.19% | 0.05% | 13.53% | 25.95% | 6.81% |
| Oct | 0.09% | 0.40% | 0.22% | 0.29% | 9.03% | 36.23% | 0.02% | 2.84% | 0.46% | - | 0.69% | - | - | 1.18% | 0.05% | 13.86% | 26.81% | 7.82% |
| Nov | 0.10% | 0.36% | 0.28% | 0.32% | 8.93% | 37.08% | 0.05% | 2.93% | 0.38% | - | 0.81% | - | 0.01% | 1.09% | 0.07% | 13.50% | 27.28% | 6.79% |
| Dec | 0.10% | 0.39% | 0.26% | 0.32% | 9.16% | 41.55% | 0.07% | 1.55% | 0.44% | - | 0.96% | - | 0.03% | 0.76% | 0.10% | 16.86% | 23.55% | 3.90% |
| 2000 Jan | 0.11% | 0.39% | 0.27% | 0.34% | 8.66% | 37.23% | 0.04% | 2.88% | 0.49% | - | 1.23% | - | 0.03% | 0.93% | 0.10% | 14.20% | 26.50% | 6.61% |
| Feb | 0.10% | 0.50% | 0.23% | 0.36% | 8.66% | 35.57% | 0.09% | 2.74% | 0.63% | - | 1.31% | - | 0.02% | 1.00% | 0.14% | 13.99% | 27.32% | 7.33% |
| Mar | 0.14% | 0.42% | 0.23% | 0.41% | 9.07% | 36.37% | 0.07% | 1.69% | 0.50% | - | 1.36% | - | 0.03% | 1.16% | 0.15% | 14.58% | 27.04% | 6.78% |
| Apr | 0.14% | 0.36% | 0.19% | 0.41% | 9.50% | 33.75% | 0.05% | 2.77% | 0.46% | - | 1.44% | - | 0.03% | 1.20% | 0.12% | 13.26% | 27.40% | 8.92% |
| May | 0.12% | 0.35% | 0.17% | 0.33% | 8.59% | 34.85% | 0.08% | 2.64% | 0.50% | - | 1.22% | - | 0.02% | 1.29% | 0.14% | 13.39% | 27.73% | 8.57% |
| Jun | 0.13% | 0.31% | 0.18% | 0.26% | 8.91% | 34.40% | 0.06% | 2.22% | 0.56% | - | 1.05% | - | 0.02% | 1.50% | 0.11% | 12.18% | 29.28% | 8.83% |
| Jul | 0.09% | 0.33% | 0.16% | 0.25% | 7.92% | 34.32% | 0.03% | 2.33% | 0.53% | - | 1.29% | - | 0.02% | 1.18% | 0.09% | 14.42% | 26.73% | 10.32% |
| Aug | 0.13% | 0.37% | 0.17% | 0.34% | 8.33% | 33.75% | 0.06% | 2.01% | 0.51% | - | 1.16% | - | 0.03% | 0.97% | 0.11% | 16.78% | 26.93% | 8.35% |
| 2000 Total | 0.12% | 0.38% | 0.20% | 0.34% | 8.71% | 35.12% | 0.06% | 2.41% | 0.52% | - | 1.25% | - | 0.02% | 1.16% | 0.12% | 14.05% | 27.40% | 8.13% |

Exchange Participants before September 28, 1998, only at Eurex Deutschland (former DTB).

**Traded Contracts at Eurex - Country of Origin**

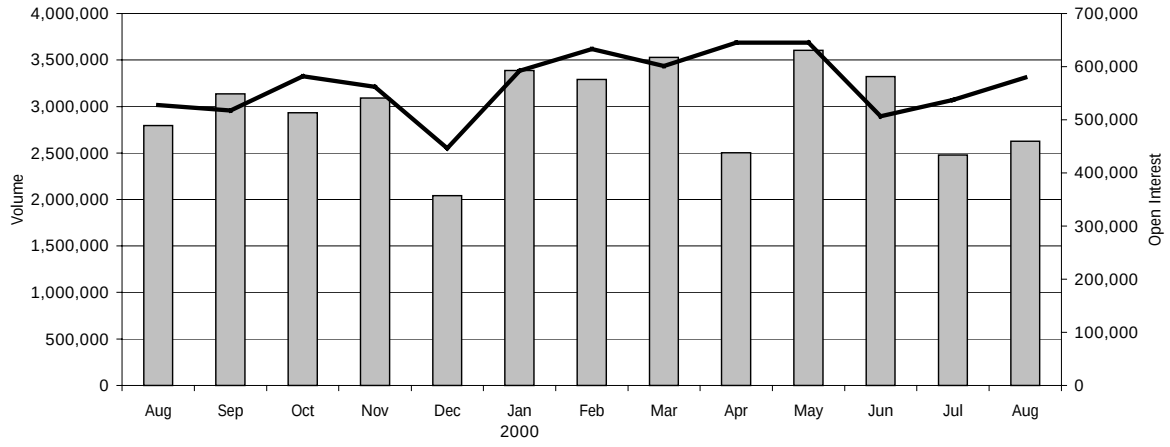


# 1.4 Eurex Total

## 1.4.1 Eurex Total – Volume in EUR million

| | Index Products | Change YoY | Equity Products | Change YoY | Money Market Products | Change YoY | Capital Market Products | Change YoY | Total | Change YoY |
|---|---|---|---|---|---|---|---|---|---|---|
| 1997 Total | 2,270,843 | - | 299,482 | - | 723,924 | - | 8,328,626 | - | 11,633,841 | - |
| 1998 Total | 3,093,409 | 36.22% | 447,499 | 49.42% | 650,795 | -10.10% | 19,575,729 | 135.04% | 23,768,082 | 104.30% |
| 1999 Total | 3,396,874 | 9.81% | 402,617 | -10.03% | 3,135,750 | 381.83% | 28,040,011 | 43.24% | 34,975,252 | 47.15% |
| 2000 1. Quarter | 1,406,493 | 74.86% | 153,760 | 47.98% | 456,167 | -59.38% | 8,193,348 | 14.11% | 10,209,768 | 10.83% |
| 2. Quarter | 1,062,424 | 42.46% | 148,648 | 48.67% | 303,482 | -57.58% | 7,917,737 | 13.57% | 9,432,290 | 10.54% |
| 3. Quarter | 577,463 | 10.18% | 83,115 | 34.48% | 153,057 | -65.63% | 4,293,636 | -14.06% | 5,107,271 | -15.27% |
| 1999 Jan | 258,796 | 33.44% | 34,180 | 31.70% | 406,579 | 1299.36% | 1,940,690 | 49.44% | 2,640,245 | 70.59% |
| Feb | 228,505 | 14.87% | 33,247 | 19.86% | 351,901 | 870.47% | 2,488,695 | 125.61% | 3,102,349 | 127.09% |
| Mar | 317,066 | 6.70% | 36,478 | 2.64% | 364,597 | 837.41% | 2,751,097 | 79.34% | 3,469,238 | 82.05% |
| Apr | 219,939 | -10.31% | 31,980 | -6.87% | 229,567 | 771.76% | 1,857,305 | 27.95% | 2,338,791 | 33.07% |
| May | 210,230 | -1.88% | 36,691 | -30.49% | 215,376 | 849.47% | 2,118,167 | 74.45% | 2,580,464 | 71.57% |
| Jun | 315,608 | 15.17% | 31,312 | -46.77% | 270,423 | 1323.13% | 2,996,246 | 88.14% | 3,613,589 | 85.84% |
| Jul | 265,424 | -1.32% | 33,421 | -32.75% | 234,452 | 944.06% | 2,697,490 | 53.17% | 3,230,787 | 53.68% |
| Aug | 258,674 | -25.52% | 28,385 | -27.40% | 210,899 | 604.80% | 2,298,842 | -4.84% | 2,796,801 | -1.24% |
| Sep | 358,861 | 1.56% | 30,095 | -28.49% | 292,046 | 185.54% | 2,456,303 | 1.99% | 3,137,305 | 7.95% |
| Oct | 266,312 | 5.71% | 29,267 | 0.38% | 236,808 | 98.23% | 2,398,851 | 8.71% | 2,931,238 | 12.43% |
| Nov | 324,524 | 58.85% | 38,049 | 34.22% | 210,478 | 108.01% | 2,518,849 | 69.42% | 3,091,899 | 69.83% |
| Dec | 372,936 | 52.81% | 39,511 | 65.08% | 112,621 | 9.07% | 1,517,476 | 37.58% | 2,042,545 | 38.55% |
| 2000 Jan | 433,720 | 67.59% | 50,367 | 47.36% | 177,070 | -56.45% | 2,725,738 | 40.45% | 3,386,895 | 28.28% |
| Feb | 418,629 | 83.20% | 49,553 | 49.04% | 145,261 | -58.72% | 2,680,587 | 7.71% | 3,294,030 | 6.18% |
| Mar | 554,144 | 74.77% | 53,840 | 47.60% | 133,837 | -63.29% | 2,787,023 | 1.31% | 3,528,843 | 1.72% |
| Apr | 301,643 | 37.15% | 43,263 | 35.28% | 82,574 | -64.03% | 2,076,147 | 11.78% | 2,503,627 | 7.05% |
| May | 355,472 | 69.09% | 62,056 | 69.13% | 119,410 | -44.56% | 3,067,767 | 44.83% | 3,604,706 | 39.69% |
| Jun | 405,308 | 28.42% | 43,329 | 38.38% | 101,497 | -62.47% | 2,773,823 | -7.42% | 3,323,957 | -8.02% |
| Jul | 272,248 | 2.57% | 40,890 | 22.35% | 66,331 | -71.71% | 2,101,230 | -22.10% | 2,480,700 | -23.22% |
| Aug | 305,214 | 17.99% | 42,225 | 48.76% | 86,725 | -58.88% | 2,192,406 | -4.63% | 2,626,571 | -6.09% |
| 2000 Total | 3,046,379 | 46.87% | 385,523 | 45.10% | 912,706 | -60.04% | 20,404,722 | 6.56% | 24,749,329 | 4.11% |

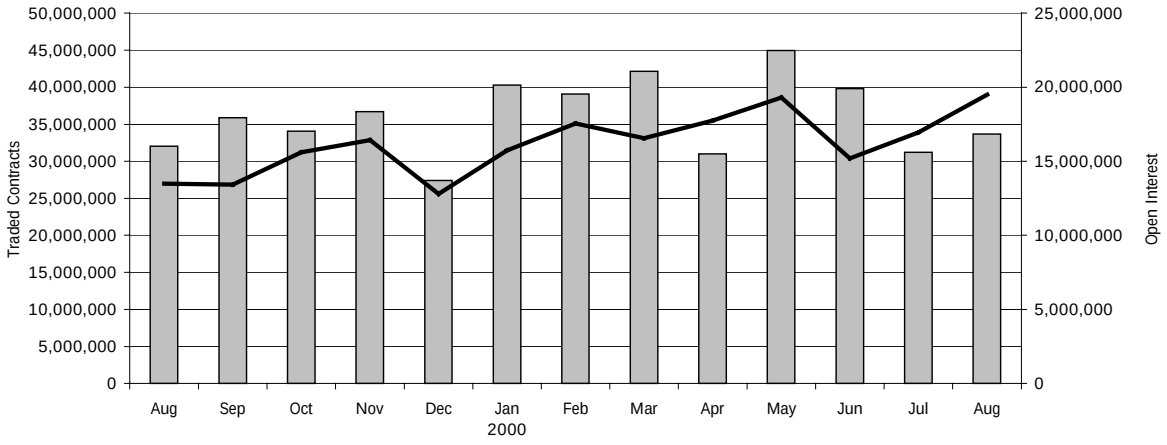
**Volume (bars) and Open Interest (lines) in EUR million**



## 1.4.2 Eurex Total – Traded Contracts

| | Index Products | Change YoY | Equity Products | Change YoY | Money Market Products | Change YoY | Capital Market Products | Change YoY | Total | Change YoY |
|---|---|---|---|---|---|---|---|---|---|---|
| 1997 Total | 44,455,743 | - | 42,695,173 | - | 1,131,032 | - | 63,450,369 | - | 151,983,100 | - |
| 1998 Total | 45,455,822 | 26.83% | 60,958,770 | 42.78% | 831,328 | -26.50% | 140,962,300 | 122.16% | 248,222,487 | 63.32% |
| 1999 Total | 65,608,952 | 44.34% | 64,805,177 | 6.31% | 3,104,457 | 273.43% | 245,630,053 | 74.25% | 379,148,639 | 52.75% |
| 2000 1. Quarter | 19,964,055 | 28.54% | 21,830,297 | 48.51% | 468,105 | -57.63% | 79,272,002 | 51.28% | 121,534,459 | 45.14% |
| 2. Quarter | 16,601,290 | 14.71% | 22,845,813 | 40.52% | 317,024 | -55.25% | 76,001,918 | 22.00% | 115,766,045 | 23.50% |
| 3. Quarter | 9,469,047 | -10.30% | 13,997,859 | 37.10% | 161,045 | -64.29% | 41,267,260 | -11.08% | 64,895,211 | -4.04% |
| 1999 Jan | 5,096,175 | 67.35% | 4,802,384 | 58.05% | 397,288 | 695.72% | 13,299,822 | 37.79% | 23,595,669 | 49.44% |
| Feb | 4,390,430 | 45.51% | 4,280,657 | 18.83% | 354,558 | 644.45% | 17,302,424 | 112.84% | 26,328,069 | 77.91% |
| Mar | 6,044,924 | 58.37% | 5,616,247 | 33.82% | 352,910 | 489.76% | 21,799,108 | 92.71% | 33,813,189 | 74.41% |
| Apr | 4,359,642 | 26.89% | 5,586,867 | -18.06% | 215,549 | 334.48% | 16,330,799 | 52.32% | 26,492,857 | 26.00% |
| May | 4,257,331 | 48.63% | 5,605,794 | -9.23% | 217,460 | 416.08% | 18,755,673 | 109.13% | 28,836,258 | 59.74% |
| Jun | 5,855,669 | 89.45% | 5,065,027 | -10.65% | 275,465 | 672.39% | 27,209,136 | 133.20% | 38,405,297 | 87.67% |
| Jul | 5,271,980 | 72.27% | 5,135,168 | -18.27% | 235,356 | 465.98% | 24,940,260 | 95.05% | 35,582,764 | 60.49% |
| Aug | 5,283,911 | 14.98% | 5,074,983 | -17.43% | 215,621 | 271.29% | 21,466,745 | 25.01% | 32,041,260 | 14.54% |
| Sep | 6,801,601 | 18.98% | 5,536,928 | 0.92% | 279,671 | 133.64% | 23,260,358 | 37.48% | 35,878,558 | 27.03% |
| Oct | 5,317,270 | 11.24% | 5,466,439 | 8.69% | 234,595 | 85.92% | 23,062,246 | 48.50% | 34,080,550 | 33.83% |
| Nov | 6,419,857 | 67.99% | 6,269,554 | 34.18% | 210,787 | 105.75% | 23,801,338 | 127.58% | 36,701,536 | 92.61% |
| Dec | 6,510,162 | 54.58% | 6,365,129 | 65.76% | 115,197 | 16.91% | 14,402,144 | 88.38% | 27,392,632 | 73.42% |
| 2000 Jan | 6,728,291 | 32.03% | 6,868,036 | 43.01% | 181,765 | -54.25% | 26,500,285 | 99.25% | 40,278,377 | 70.70% |
| Feb | 6,008,246 | 36.85% | 6,968,129 | 62.78% | 147,821 | -58.31% | 25,959,568 | 50.03% | 39,083,764 | 48.45% |
| Mar | 7,227,518 | 19.56% | 7,994,132 | 42.34% | 138,519 | -60.75% | 26,812,149 | 23.00% | 42,172,318 | 24.72% |
| Apr | 4,768,267 | 9.37% | 6,299,620 | 12.76% | 86,008 | -60.10% | 19,826,053 | 21.40% | 30,979,948 | 16.94% |
| May | 5,762,257 | 35.35% | 9,448,476 | 68.55% | 124,785 | -42.62% | 29,644,030 | 58.05% | 44,979,548 | 55.98% |
| Jun | 6,070,766 | 3.67% | 7,097,717 | 40.13% | 106,231 | -61.44% | 26,531,835 | -2.49% | 39,806,549 | 3.65% |
| Jul | 4,378,083 | -16.96% | 6,558,293 | 27.71% | 69,756 | -70.36% | 20,208,585 | -18.97% | 31,214,717 | -12.28% |
| Aug | 5,090,964 | -3.65% | 7,439,566 | 46.59% | 91,289 | -57.66% | 21,058,675 | -1.90% | 33,680,494 | 5.12% |
| 2000 Total | 46,034,392 | 13.50% | 58,673,969 | 42.53% | 946,174 | -58.21% | 196,541,180 | 22.00% | 302,195,715 | 23.30% |

**Traded Contracts (bars) and Open Interest (lines) in Contracts**



## 1.4.3 Eurex Total – Value of Open Interest in EUR million

| | Index Products | Change YoY | Equity Products | Change YoY | Money Market Products | Change YoY | Capital Market Products | Change YoY | Total | Change YoY |
|---|---|---|---|---|---|---|---|---|---|---|
| 1997 Total | 53,744 | - | 30,733 | - | 31,940 | - | 72,772 | - | 240,504 | - |
| 1998 Total | 67,556 | 25.70% | 24,295 | -20.89% | 65,370 | 104.66% | 105,244 | 44.62% | 262,465 | 38.53% |
| 1999 Total | 137,814 | 104.00% | 41,930 | 72.58% | 93,020 | 42.30% | 173,602 | 64.95% | 446,366 | 70.07% |
| 2000 1. Quarter | 211,425 | 121.83% | 60,193 | 94.26% | 67,504 | -57.54% | 262,020 | 36.48% | 601,142 | 25.96% |
| 2. Quarter | 173,306 | 84.82% | 51,077 | 50.07% | 41,540 | -71.96% | 240,674 | -1.56% | 506,597 | -2.66% |
| 3. Quarter | 230,595 | 102.48% | 67,898 | 64.89% | 52,080 | -68.16% | 228,947 | 9.34% | 579,520 | 9.76% |
| 1999 Jan | 85,451 | 37.92% | 29,096 | -12.97% | 166,148 | 440.12% | 195,284 | 88.87% | 475,979 | 107.04% |
| Feb | 104,047 | 24.27% | 31,664 | -15.04% | 181,610 | 305.79% | 191,980 | 68.44% | 509,300 | 81.84% |
| Mar | 95,307 | 10.31% | 30,986 | -21.53% | 158,978 | 486.61% | 191,987 | 65.98% | 477,259 | 77.48% |
| Apr | 116,083 | 17.95% | 38,428 | -15.52% | 168,680 | 490.16% | 218,918 | 31.45% | 542,109 | 59.79% |
| May | 122,107 | 15.10% | 40,507 | -15.17% | 174,010 | 457.42% | 187,370 | 12.62% | 523,994 | 48.99% |
| Jun | 93,768 | 16.04% | 34,035 | -20.19% | 148,140 | 558.13% | 244,495 | 54.50% | 520,438 | 71.01% |
| Jul | 105,399 | 24.67% | 36,533 | 12.08% | 170,205 | 632.62% | 248,493 | 14.16% | 560,630 | 56.55% |
| Aug | 113,883 | 32.50% | 41,178 | 30.23% | 163,559 | 550.84% | 209,387 | -25.05% | 528,007 | 25.08% |
| Sep | 110,389 | 57.28% | 41,006 | 22.43% | 145,883 | 394.41% | 220,052 | -11.66% | 517,330 | 35.32% |
| Oct | 127,002 | 56.17% | 47,506 | 52.72% | 132,923 | 234.96% | 274,773 | 4.30% | 582,205 | 40.10% |
| Nov | 150,655 | 72.49% | 54,331 | 64.47% | 118,580 | 139.05% | 238,705 | 41.09% | 562,271 | 65.77% |
| Dec | 137,814 | 127.56% | 41,930 | 72.58% | 93,020 | 42.30% | 173,602 | 64.95% | 446,366 | 74.72% |
| 2000 Jan | 162,451 | 90.11% | 56,514 | 94.23% | 102,282 | -38.44% | 271,408 | 38.98% | 592,654 | 24.51% |
| Feb | 209,742 | 101.58% | 66,005 | 108.46% | 109,092 | -39.93% | 248,186 | 29.28% | 633,024 | 24.29% |
| Mar | 211,425 | 121.83% | 60,193 | 94.26% | 67,504 | -57.54% | 262,020 | 36.48% | 601,142 | 25.96% |
| Apr | 226,322 | 94.97% | 63,470 | 65.17% | 68,504 | -59.39% | 287,415 | 31.29% | 645,711 | 19.11% |
| May | 250,536 | 105.18% | 71,513 | 76.55% | 73,907 | -57.53% | 249,241 | 33.02% | 645,197 | 23.13% |
| Jun | 173,306 | 84.82% | 51,077 | 50.07% | 41,540 | -71.96% | 240,674 | -1.56% | 506,597 | -2.66% |
| Jul | 196,826 | 86.74% | 57,620 | 57.72% | 52,395 | -69.22% | 230,520 | -7.23% | 537,360 | -4.15% |
| Aug | 230,595 | 102.48% | 67,898 | 64.89% | 52,080 | -68.16% | 228,947 | 9.34% | 579,520 | 9.76% |
| 2000 Total | 230,595 | 102.48% | 67,898 | 64.89% | 52,080 | -68.16% | 228,947 | 9.34% | 579,520 | 9.76% |

## 1.4.4 Eurex Total – Open Interest

| | Index Products | Change YoY | Equity Products | Change YoY | Money Market Products | Change YoY | Capital Market Products | Change YoY | Total | Change YoY |
|---|---|---|---|---|---|---|---|---|---|---|
| 1997 Total | 1,916,582 | - | 3,187,776 | - | 54,935 | - | 554,766 | - | 5,720,552 | - |
| 1998 Total | 1,777,293 | 24.14% | 4,547,852 | 43.64% | 70,041 | 27.50% | 734,812 | 32.45% | 7,129,998 | 36.75% |
| 1999 Total | 3,327,406 | 87.22% | 7,694,031 | 69.18% | 97,449 | 39.13% | 1,666,919 | 126.85% | 12,785,805 | 79.32% |
| 2000 1. Quarter | 3,900,713 | 44.58% | 10,054,590 | 64.77% | 70,685 | -54.89% | 2,519,317 | 47.54% | 16,545,305 | 55.14% |
| 2. Quarter | 3,507,006 | 30.86% | 9,346,476 | 43.31% | 44,078 | -70.31% | 2,311,659 | 3.68% | 15,209,219 | 31.34% |
| 3. Quarter | 4,687,863 | 49.59% | 12,539,416 | 52.47% | 55,250 | -66.80% | 2,208,945 | 12.37% | 19,491,474 | 44.49% |
| 1999 Jan | 2,839,183 | 75.26% | 5,758,891 | 112.84% | 167,736 | 213.88% | 1,373,371 | 76.86% | 10,139,181 | 96.37% |
| Feb | 3,132,538 | 65.61% | 6,403,176 | 107.75% | 186,294 | 180.92% | 1,494,278 | 75.93% | 11,216,286 | 90.21% |
| Mar | 2,698,047 | 42.05% | 6,102,255 | 8.26% | 156,698 | 238.46% | 1,707,504 | 98.06% | 10,664,504 | 26.21% |
| Apr | 3,049,905 | 44.22% | 7,444,050 | 19.38% | 165,392 | 206.74% | 1,934,793 | 55.32% | 12,594,140 | 30.44% |
| May | 3,256,530 | 43.03% | 7,763,751 | 25.10% | 174,049 | 191.76% | 1,674,278 | 35.20% | 12,868,608 | 31.49% |
| Jun | 2,679,986 | 46.75% | 6,522,028 | 11.78% | 148,452 | 244.06% | 2,229,631 | 90.79% | 11,580,097 | 30.48% |
| Jul | 2,951,474 | 57.67% | 7,149,444 | 28.29% | 171,047 | 305.53% | 2,297,124 | 44.04% | 12,569,089 | 38.38% |
| Aug | 3,133,842 | 46.84% | 8,224,157 | 37.10% | 166,426 | 266.97% | 1,965,824 | -1.55% | 13,490,249 | 32.57% |
| Sep | 3,180,558 | 43.03% | 8,035,488 | 55.19% | 135,131 | 203.49% | 2,088,216 | 18.74% | 13,439,393 | 46.00% |
| Oct | 3,555,159 | 49.38% | 9,297,139 | 61.61% | 127,014 | 139.10% | 2,620,594 | 40.16% | 15,599,906 | 55.13% |
| Nov | 3,973,983 | 59.57% | 10,057,380 | 62.53% | 121,439 | 95.88% | 2,271,445 | 91.60% | 16,424,247 | 65.46% |
| Dec | 3,327,406 | 87.22% | 7,694,031 | 69.18% | 97,449 | 39.13% | 1,666,919 | 126.85% | 12,785,805 | 79.32% |
| 2000 Jan | 3,733,995 | 31.52% | 9,256,666 | 60.74% | 107,733 | -35.77% | 2,634,641 | 91.84% | 15,733,035 | 55.17% |
| Feb | 4,288,938 | 36.92% | 10,742,115 | 67.76% | 115,043 | -38.25% | 2,411,623 | 61.39% | 17,557,719 | 56.54% |
| Mar | 3,900,713 | 44.58% | 10,054,590 | 64.77% | 70,685 | -54.89% | 2,519,317 | 47.54% | 16,545,305 | 55.14% |
| Apr | 4,127,429 | 35.33% | 10,786,838 | 44.91% | 72,200 | -56.35% | 2,760,701 | 42.69% | 17,747,168 | 40.92% |
| May | 4,622,713 | 41.95% | 12,205,160 | 57.21% | 78,404 | -54.95% | 2,400,894 | 43.40% | 19,307,171 | 50.03% |
| Jun | 3,507,006 | 30.86% | 9,346,476 | 43.31% | 44,078 | -70.31% | 2,311,659 | 3.68% | 15,209,219 | 31.34% |
| Jul | 3,943,056 | 33.60% | 10,740,302 | 50.23% | 55,549 | -67.52% | 2,214,707 | -3.59% | 16,953,614 | 34.88% |
| Aug | 4,687,863 | 49.59% | 12,539,416 | 52.47% | 55,250 | -66.80% | 2,208,945 | 12.37% | 19,491,474 | 44.49% |
| 2000 Total | 4,687,863 | 49.59% | 12,539,416 | 52.47% | 55,250 | -66.80% | 2,208,945 | 12.37% | 19,491,474 | 44.49% |

## 1.4.5 Eurex Total – Paid Premiums, Market Share per Account Group and Trades

| | Trades | Market Share per Account Group | | | Paid Premiums in EUR | | | |
|---|---|---|---|---|---|---|---|---|
| | | Agent | Principal | Market Maker | Calls | Puts | Total | Change YoY |
| 1997 Total | 6,270,766 | 35.66% | 24.90% | 39.44% | 19,818,803,670 | 11,864,999,670 | 31,680,730,537 | - |
| 1998 Total | 10,481,417 | 41.56% | 22.56% | 35.87% | 26,436,879,060 | 21,829,972,259 | 48,261,217,070 | 52.34% |
| 1999 Total | 17,329,128 | 44.55% | 22.39% | 33.06% | 27,871,080,199 | 22,489,503,139 | 50,349,387,211 | 4.33% |
| 2000 1. Quarter | 5,747,976 | 42.60% | 24.14% | 33.27% | 13,888,708,997 | 11,404,979,884 | 25,291,884,625 | 129.45% |
| 2. Quarter | 5,034,784 | 41.88% | 26.08% | 32.03% | 11,303,497,755 | 13,892,045,577 | 25,193,870,798 | 128.74% |
| 3. Quarter | 2,936,588 | 39.20% | 25.87% | 34.93% | 5,664,753,389 | 3,945,037,305 | 9,608,603,104 | 31.64% |
| 1999 Jan | 1,289,912 | 41.88% | 21.14% | 36.98% | 2,275,457,638 | 1,961,125,527 | 4,235,515,513 | 38.66% |
| Feb | 1,336,271 | 45.09% | 21.30% | 33.61% | 1,464,390,456 | 1,681,064,712 | 3,144,366,066 | 11.24% |
| Mar | 1,605,556 | 46.29% | 21.99% | 31.71% | 1,727,781,726 | 1,916,239,792 | 3,642,870,413 | -6.39% |
| Apr | 1,188,004 | 44.75% | 22.57% | 32.67% | 1,904,258,379 | 1,499,838,511 | 3,403,162,973 | -30.08% |
| May | 1,164,097 | 43.93% | 23.32% | 32.75% | 1,584,734,397 | 2,550,020,924 | 4,133,846,087 | -12.14% |
| Jun | 1,580,068 | 46.88% | 22.72% | 30.40% | 1,970,964,346 | 1,507,303,091 | 3,477,260,526 | 4.23% |
| Jul | 1,603,566 | 46.52% | 23.08% | 30.40% | 2,002,864,332 | 1,692,813,381 | 3,694,696,641 | -2.17% |
| Aug | 1,474,215 | 43.93% | 23.05% | 33.02% | 1,805,948,289 | 1,799,357,777 | 3,604,325,081 | -22.03% |
| Sep | 1,645,194 | 44.34% | 23.39% | 32.27% | 1,845,399,925 | 2,138,378,198 | 3,982,916,987 | -27.25% |
| Oct | 1,550,864 | 44.55% | 22.18% | 33.27% | 1,853,404,781 | 1,964,993,329 | 3,817,671,322 | -25.02% |
| Nov | 1,673,695 | 43.08% | 22.58% | 34.34% | 3,415,398,466 | 1,793,848,561 | 5,208,485,581 | 51.00% |
| Dec | 1,217,686 | 41.65% | 20.47% | 37.88% | 6,020,477,464 | 1,984,519,336 | 8,004,270,021 | 152.95% |
| 2000 Jan | 1,998,172 | 41.30% | 24.61% | 34.09% | 4,399,675,029 | 3,651,654,167 | 8,050,710,036 | 90.08% |
| Feb | 1,859,636 | 42.40% | 23.83% | 33.77% | 5,468,506,324 | 3,316,688,562 | 8,784,629,458 | 179.38% |
| Mar | 1,890,168 | 44.02% | 23.97% | 32.01% | 4,020,527,644 | 4,436,637,156 | 8,456,545,131 | 132.14% |
| Apr | 1,486,093 | 41.56% | 23.62% | 34.82% | 2,669,095,992 | 4,638,516,185 | 7,307,126,671 | 114.72% |
| May | 1,890,894 | 40.99% | 27.11% | 31.90% | 3,898,131,572 | 6,663,667,190 | 10,561,205,381 | 155.48% |
| Jun | 1,657,797 | 43.14% | 26.85% | 30.02% | 4,736,270,191 | 2,589,862,201 | 7,325,538,746 | 110.67% |
| Jul | 1,460,114 | 39.39% | 26.47% | 34.15% | 2,671,967,386 | 2,134,158,687 | 4,805,559,205 | 30.07% |
| Aug | 1,476,474 | 39.04% | 25.31% | 35.65% | 2,992,786,003 | 1,810,878,618 | 4,803,043,899 | 33.26% |
| 2000 Total | 13,719,348 | 41.60% | 25.25% | 33.15% | 30,856,960,141 | 29,242,062,765 | 60,094,358,527 | 104.85% |

# 1.5 Eurex Summary

## 1.5.1 Volume in EUR and Traded Contracts

| | Traded Contracts | | | | | Volume in EUR millions | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Aug 00 | Jul 00 | Aug 99 | Y-T-D | Chg YoY | Aug 00 | Jul 00 | Aug 99 | Y-T-D | Chg YoY |
| **Index Products** | | | | | | | | | | |
| **Index Options** | | | | | | | | | | |
| DJ Euro STOXX 50 Option | 671,350 | 571,949 | 341,659 | 4,937,686 | 96.50% | 35,042 | 30,366 | 12,522 | 255,069 | 179.84% |
| DJ STOXX 50 Option | 3,103 | 1,438 | 6,479 | 38,424 | -52.11% | 160 | 68 | 230 | 1,677 | -30.50% |
| DAX Option | 2,197,926 | 1,946,785 | 2,817,090 | 19,595,425 | -21.98% | 78,733 | 69,629 | 72,590 | 700,369 | 8.46% |
| DAX Option - Odd Lot | | | | | | | | | | |
| NEMAX 50 Option | 58,734 | 20,923 | - | 81,692 | - | 343 | 132 | - | 488 | - |
| SMI Option | 301,951 | 269,698 | 298,817 | 2,463,771 | 1.05% | 15,695 | 13,783 | 13,247 | 119,122 | 18.48% |
| FOX Option | 1,144 | 2,001 | - | 41,385 | - | 29 | 59 | - | 1,277 | - |
| Index Options | 3,234,208 | 2,812,794 | 3,464,080 | 27,158,399 | -6.64% | 130,002 | 114,060 | 98,172 | 1,076,103 | 32.42% |
| **Index Futures** | | | | | | | | | | |
| DJ Euro STOXX 50 | 940,738 | 669,558 | 358,664 | 7,746,604 | 162.29% | 48,568 | 35,201 | 13,273 | 400,922 | 265.90% |
| DJ STOXX 50 | 14,984 | 13,266 | 13,788 | 217,327 | 8.67% | 748 | 665 | 500 | 10,718 | 49.70% |
| DAX | 623,552 | 600,311 | 970,506 | 7,650,721 | -35.75% | 112,847 | 108,963 | 126,063 | 1,408,146 | -10.48% |
| NEMAX 50 | 34,886 | 23,500 | - | 68,106 | - | 202 | 145 | - | 407 | - |
| SMI | 239,033 | 253,877 | 476,819 | 3,124,494 | -49.87% | 12,754 | 13,052 | 21,337 | 150,604 | -40.22% |
| FOX | 3,563 | 4,777 | - | 68,741 | - | 93 | 139 | - | 2,127 | - |
| Index Futures | 1,856,756 | 1,565,289 | 1,819,831 | 18,875,993 | 2.03% | 175,212 | 158,188 | 160,502 | 1,970,276 | 9.16% |
| All Index Products | 5,090,964 | 4,378,083 | 5,283,911 | 46,034,392 | -3.65% | 305,214 | 272,248 | 258,674 | 3,046,379 | 17.99% |
| **Equity Options** | | | | | | | | | | |
| DAX Components | 3,646,522 | 3,563,829 | 2,633,088 | 33,185,849 | 38.49% | 24,745 | 27,974 | 17,615 | 267,938 | 40.48% |
| SMI Components | 3,307,191 | 2,602,886 | 2,441,895 | 23,655,704 | 35.44% | 14,927 | 10,595 | 10,770 | 105,258 | 38.60% |
| DJ Euro STOXX 30 Components | 35,356 | 20,737 | - | 176,319 | - | 179 | 108 | - | 875 | - |
| Neuer Markt Equities | 80,407 | 47,509 | - | 291,166 | - | 578 | 417 | - | 2,599 | - |
| Nordic Equities | 370,090 | 323,332 | - | 1,364,931 | - | 1,795 | 1,795 | - | 8,853 | - |
| All Equity Options | 7,439,566 | 6,558,293 | 5,074,983 | 58,673,969 | 46.59% | 42,225 | 40,890 | 28,385 | 385,523 | 48.76% |
| **Money Market Products** | | | | | | | | | | |
| One-Month-Euribor Future | 0 | 0 | 885 | 1,896 | -100.00% | 0 | 0 | 2,585 | 5,493 | -100.00% |
| Three-Month-Euribor Future | 91,289 | 69,756 | 214,736 | 944,268 | -57.49% | 86,725 | 66,331 | 208,315 | 907,203 | -58.37% |
| Opt. on Three-Month-Euribor Fut. | 0 | 0 | 0 | 10 | - | 0 | 0 | 0 | 10 | - |
| All Money Market Products | 91,289 | 69,756 | 215,621 | 946,174 | -57.66% | 86,725 | 66,331 | 210,899 | 912,706 | -58.88% |
| **Capital Market Products** | | | | | | | | | | |
| **Capital Market Futures** | | | | | | | | | | |
| Euro-Schatz Future | 3,351,808 | 2,767,840 | 2,013,563 | 26,927,236 | 66.46% | 339,576 | 280,593 | 209,861 | 2,747,577 | 61.81% |
| Euro-Bobl Future | 4,368,750 | 4,172,073 | 4,966,988 | 42,061,463 | -12.04% | 449,733 | 429,288 | 526,380 | 4,337,766 | -14.56% |
| Euro-Bund Future | 11,099,745 | 11,261,895 | 11,947,117 | 105,736,279 | -7.09% | 1,169,935 | 1,182,092 | 1,291,251 | 11,052,810 | -9.40% |
| Euro-Buxl Future | 0 | 0 | 0 | 0 | - | 0 | 0 | 0 | 0 | - |
| CONF Future | 40,254 | 33,119 | 37,200 | 311,391 | 8.21% | 3,027 | 2,489 | 2,963 | 23,515 | 2.15% |
| Capital Market Futures | 18,860,557 | 18,234,927 | 18,964,868 | 175,036,369 | -0.55% | 1,962,272 | 1,894,467 | 2,030,362 | 18,161,299 | -3.35% |
| **Options on Capital Market Futures** | | | | | | | | | | |
| Opt. on Euro-Schatz Future | 184,030 | 125,468 | 45,764 | 1,189,982 | 302.13% | 18,641 | 12,868 | 4,962 | 122,108 | 275.65% |
| Opt. on Euro-Bobl Future | 222,361 | 195,065 | 268,406 | 1,509,366 | -17.15% | 22,927 | 20,115 | 28,351 | 155,744 | -19.13% |
| Opt. on Euro-Bund Future | 1,791,727 | 1,653,125 | 2,187,707 | 18,805,463 | -18.10% | 188,566 | 173,780 | 235,166 | 1,965,571 | -19.82% |
| Opt. on Capital Market Fut. | 2,198,118 | 1,973,658 | 2,501,877 | 21,504,811 | -12.14% | 230,134 | 206,764 | 268,480 | 2,243,423 | -14.28% |
| All Capital Market Products | 21,058,675 | 20,208,585 | 21,466,745 | 196,541,180 | -1.90% | 2,192,406 | 2,101,230 | 2,298,842 | 20,404,722 | -4.63% |
| All Eurex Products | 33,680,494 | 31,214,717 | 32,041,260 | 302,195,715 | 5.12% | 2,626,571 | 2,480,700 | 2,796,801 | 24,749,329 | -6.09% |

## Eurex Summary

### 1.5.2 Open Interest, Value of Open Interest and Paid Premiums

| | Open Interest in Contracts | | | Open Interest in EUR millions | | | Paid Premiums in EUR millions | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Aug 00 | Aug 99 | Chg YoY | Aug 00 | Aug 99 | Chg YoY | Aug 00 | Jul 00 | Aug 99 | Y-T-D | Chg YoY |
| **Index Products** | | | | | | | | | | | |
| **Index Options** | | | | | | | | | | | |
| DJ Euro STOXX 50 | 1,568,231 | 514,184 | 204.99% | 78,687 | 18,606 | 322.91% | 888 | 938 | 578 | 8,741 | 53.69% |
| DJ STOXX 50 | 16,938 | 12,174 | 39.13% | 746 | 428 | 74.12% | 5 | 2 | 7 | 62 | -27.60% |
| DAX | 1,714,532 | 1,579,429 | 8.55% | 60,682 | 40,548 | 49.65% | 1,242 | 997 | 1,495 | 14,256 | -16.93% |
| DAX Option - Odd Lot | 1,808 | 134,905 | -98.66% | 1 | 74 | -98.78% | 0 | 0 | 0 | 0 | -100.00% |
| NEMAX 50 | 44,172 | - | - | 264 | - | - | 26 | 7 | - | 34 | - |
| SMI | 406,776 | 287,030 | 41.72% | 19,974 | 12,684 | 57.47% | 294 | 320 | 272 | 2,646 | 8.12% |
| FOX | 2,062 | - | - | 59 | - | - | 3 | 2 | - | 60 | - |
| Index Options | 3,754,519 | 2,527,722 | 48.53% | 160,412 | 71,941 | 122.98% | 2,459 | 2,266 | 2,344 | 25,758 | 4.90% |
| **Index Futures** | | | | | | | | | | | |
| DJ Euro STOXX 50 | 577,904 | 227,323 | 154.22% | 29,973 | 8,573 | 249.62% | - | - | - | - | - |
| DJ STOXX 50 | 20,106 | 28,167 | -28.62% | 1,012 | 1,047 | -3.37% | - | - | - | - | - |
| DAX | 172,900 | 191,540 | -9.73% | 31,393 | 25,339 | 23.89% | - | - | - | - | - |
| NEMAX 50 | 13,816 | - | - | 85 | - | - | - | - | - | - | - |
| SMI | 141,836 | 158,856 | -10.71% | 7,540 | 7,205 | 4.64% | - | - | - | - | - |
| FOX | 6,782 | - | - | 180 | - | - | - | - | - | - | - |
| Index Futures | 933,344 | 606,120 | 53.99% | 70,183 | 41,941 | 67.34% | - | - | - | - | - |
| All Index Products | 4,687,863 | 3,133,842 | 49.59% | 230,595 | 113,883 | 102.48% | 2,459 | 2,266 | 2,344 | 25,758 | 4.90% |
| **Equity Options** | | | | | | | | | | | |
| DAX Components | 5,557,350 | 4,113,917 | 35.09% | 36,941 | 22,908 | 61.25% | 1,420 | 1,873 | 795 | 28,189 | 78.54% |
| SMI Components | 6,157,351 | 4,110,240 | 49.81% | 26,532 | 18,270 | 45.22% | 700 | 446 | 465 | 4,907 | 50.44% |
| DJ Euro STOXX 30 Components | 104,830 | - | - | 469 | - | - | 15 | 6 | - | 63 | - |
| Neuer Markt Equities | 115,758 | - | - | 824 | - | - | 45 | 27 | - | 259 | - |
| Nordic Equities | 604,127 | - | - | 3,132 | - | - | 165 | 188 | - | 918 | - |
| All Equity Options | 12,539,416 | 8,224,157 | 52.47% | 67,898 | 41,178 | 64.89% | 2,344 | 2,540 | 1,260 | 34,337 | 86.01% |
| **Money Market Products** | | | | | | | | | | | |
| One-Month-Euribor Future | 0 | 2,971 | -100.00% | 0 | 8,645 | -100.00% | - | - | - | - | - |
| Three-Month-Euribor Future | 55,240 | 162,345 | -65.97% | 52,070 | 153,836 | -66.15% | - | - | - | - | - |
| Opt. on Three-Month-Euribor Fut. | 10 | 1,010 | -99.01% | 10 | 981 | -99.02% | - | - | - | - | - |
| All Money Market Products | 55,250 | 166,426 | -66.80% | 52,080 | 163,559 | -68.16% | - | - | - | - | - |
| **Capital Market Products** | | | | | | | | | | | |
| **Capital Market Futures** | | | | | | | | | | | |
| Euro-Schatz Future | 330,698 | 192,423 | 71.86% | 33,483 | 20,024 | 67.21% | - | - | - | - | - |
| Euro-Bobl Future | 342,735 | 386,831 | -11.40% | 35,181 | 40,883 | -13.95% | - | - | - | - | - |
| Euro-Bund Future | 697,662 | 681,482 | 2.37% | 73,120 | 73,294 | -0.24% | - | - | - | - | - |
| Euro-Buxl Future | 0 | 0 | - | 0 | 0 | - | - | - | - | - | - |
| CONF Future | 18,466 | 16,569 | 11.45% | 1,390 | 1,313 | 5.86% | - | - | - | - | - |
| Capital Market Futures | 1,389,561 | 1,277,305 | 8.79% | 143,173 | 135,473 | 5.68% | - | - | - | - | - |
| **Options on Capital Market Futures** | | | | | | | | | | | |
| Opt. on Euro-Schatz Future | 64,446 | 20,960 | 207.47% | 6,517 | 2,173 | 199.89% | - | - | - | - | - |
| Opt. on Euro-Bobl Future | 81,245 | 79,734 | 1.90% | 8,360 | 8,379 | -0.22% | - | - | - | - | - |
| Opt. on Euro-Bund Future | 673,693 | 587,825 | 14.61% | 70,897 | 63,362 | 11.89% | - | - | - | - | - |
| Opt. on Capital Market Fut. | 819,384 | 688,519 | 19.01% | 85,774 | 73,914 | 16.05% | - | - | - | - | - |
| All Capital Market Products | 2,208,945 | 1,965,824 | 12.37% | 228,947 | 209,387 | 9.34% | - | - | - | - | - |
| All Eurex Products | 19,491,474 | 13,490,249 | 44.49% | 579,520 | 528,007 | 9.76% | 4,803 | 4,806 | 3,604 | 60,094 | 33.26% |

## 1.6 Eurex Products

| Product | Product ID | First Trading Day |
|---|---|---|
| Index Products | | |
| DJ Euro STOXX$^{SM}$ 50 Options | OESX | 06/ 22/ 98 |
| DJ Euro STOXX 50 Futures | FESX | 06/ 22/ 98 |
| DJ STOXX 50 Options | OSTX | 06/ 22/ 98 |
| DJ STOXX 50 Futures | FSTX | 06/ 22/ 98 |
| DAX® Options | ODAX | 11/ 23/ 90 |
| DAX Options - Odd Lot | ODAY | 01/ 04/ 99 |
| DAX Futures | FDAX | 08/ 16/ 91 |
| NEMAX® 50 Options | ON50 | 06/ 19/ 00 |
| NEMAX 50 Futures | FN50 | 06/ 19/ 00 |
| SMI® Options | OSMI | 12/ 07/ 88 |
| SMI Futures | FSMI | 11/ 09/ 90 |
| FOX® Options | OFOX | 09/ 27/ 99 |
| FOX Futures | FFOX | 09/ 27/ 99 |
| Equity Products | | |
| Options on DAX Component Equities | | |
| Options on Adidas-Salomon | ADS | 09/ 23/ 96 |
| Options on Allianz | ALV | 01/ 26/ 90 |
| Options on BASF | BAS | 01/ 26/ 90 |
| Options on Bayer | BAY | 01/ 26/ 90 |
| Options on BMW (*) | BMW | 01/ 26/ 90 |
| Options on Hypo-Vereinsbank | HVM | 01/ 23/ 95 |
| Options on Commerzbank | CBK | 01/ 26/ 90 |
| Options on DaimlerChrysler | DCX | 11/ 17/ 98 |
| Options on Deutsche Bank | DBK | 01/ 26/ 90 |
| Options on Degussa-Hüls | DHA | 01/ 26/ 90 |
| Options on Dresdner Bank | DRB | 01/ 26/ 90 |
| Options on Deutsche Telekom | DTE | 11/ 20/ 96 |
| Options on Epcos | EPC | 03/ 20/ 00 |
| Options on Fresenius Medical Care | FME | 09/ 20/ 99 |
| Options on Henkel Pr. | HEN3 | 09/ 23/ 96 |
| Options on Hoechst (*) | HOEC | 01/ 26/ 90 |
| Options on Infineon Technologies | IFX | 03/ 20/ 00 |
| Options on Karstadt | KAR | 09/ 23/ 96 |
| Options on Lufthansa VNA | LHA | 01/ 23/ 95 |
| Options on Linde | LIN | 09/ 23/ 96 |
| Options on MAN | MAN | 09/ 23/ 96 |
| Options on Metro | MEO | 11/ 18/ 96 |
| Options on Mannesmann | MMN | 01/ 26/ 90 |
| Options on Münchener Rück VNA | MUV2 | 09/ 23/ 96 |
| Options on Preussag | PRS | 01/ 23/ 95 |
| Options on RWE | RWE | 09/ 24/ 90 |
| Options on SAP Pr. | SAP3 | 09/ 23/ 96 |
| Options on Schering | SCH | 09/ 23/ 96 |
| Options on Siemens | SIE | 01/ 26/ 90 |
| Options on Thyssen Krupp | TKA | 01/ 26/ 90 |
| Options on E.ON | since 06/19/00: EOA (former VEB) | 01/ 26/ 90 |
| Options on VIAG (*) | VIA | 01/ 23/ 95 |
| Options on Volkswagen (*) | VOW | 01/ 26/ 90 |

| Product | Product ID | First Trading Day |
|---|---|---|
| Options on SMI Component Equities | | |
| ABB Asea Brown Boveri B | ABBN | 06/ 07/ 95 |
| Adecco N | ADEN | 09/ 20/ 99 |
| Alusuisse-Lonza Holding R | ALUB | 06/ 07/ 95 |
| Ciba Speciality Chemicals R | CIBN | 06/ 07/ 95 |
| Clariant R | CLN | 06/ 07/ 95 |
| Credit Suisse Group R | CSGN | 06/ 07/ 95 |
| Givaudan N | GIVN | 06/ 19/ 00 |
| Holderbank B | HOL | 06/ 07/ 95 |
| Lonza Group | LONN | 11/ 01/ 99 |
| Nestlé R | NESN | 05/ 19/ 88 |
| Novartis R | NOVN | 06/ 07/ 95 |
| Swiss Life R | RAN | 06/ 07/ 95 |
| Roche NES | ROG | 06/ 07/ 95 |
| Roche Holding (Basket) | ROGC | 06/ 08/ 00 |
| Swisscom N | SCMN | 06/ 07/ 95 |
| Swiss Re R | RUKN | 06/ 07/ 95 |
| SAir Group R | SRN | 06/ 07/ 95 |
| Sulzer R | SUN | 06/ 07/ 95 |
| UBS R | UBSN | 06/ 07/ 95 |
| Swatch Group R | UHRN | 06/ 07/ 95 |
| Zurich Insurance R | ZUAN | 05/ 19/ 88 |
| Options on Euro STOXX 50 Component Equities | | |
| ABN Amro | AAR | 03/ 20/ 00 |
| Aegon | AEN | 03/ 20/ 00 |
| ENI | ENT | 03/ 20/ 00 |
| Generali | ASG | 03/ 20/ 00 |
| ING | INN | 03/ 20/ 00 |
| Philips St. | PHI | 03/ 20/ 00 |
| Royal Dutch | ROY | 03/ 20/ 00 |
| Telecom Italia | SET | 03/ 20/ 00 |
| Unilever | UNI | 03/ 20/ 00 |
| Options on Neuer Markt Component Equities | | |
| Options on Consors Discount-Broker | CSO | 09/ 20/ 99 |
| Options on EM.TV & Merchandising | ETV | 09/ 20/ 99 |
| Options on Intershop | ISH | 03/ 20/ 00 |
| Options on Mobilcom | MOB | 09/ 20/ 99 |
| Options on T-Online | TOI | 04/ 25/ 00 |
| Options on Nordic Equities | | |
| Elisa Communications | EIA (former HEPE) | 07/ 03/ 00 |
| Fortum Corporation | FOT | 01/ 24/ 00 |
| Huhtamäki Van Leer Oyj | HUKI | 01/ 24/ 00 |
| Metsä-Serla Oyj B | MSRB | 01/ 24/ 00 |
| Metso Corporation | VLM | 01/ 24/ 00 |
| Nokia Oyj A | NOA3 | 09/ 27/ 99 |
| Sampo Insurance | SMPA | 01/ 24/ 00 |
| Sonera-Yhtymä Oyj | SOY | 09/ 27/ 99 |
| Stora-Enso Oyj R | ENUR | 01/ 24/ 00 |
| Tieto Enator Corporation | TTEB | 01/ 24/ 00 |
| UPM-Kymmene Oyj | RPL | 09/ 27/ 99 |
| Money Market Products | | |
| One-Month-Euribor Futures | FEU1 | 09/ 18/ 98 |
| Three-Month-Euribor Futures | FEU3 | 09/ 18/ 98 |
| Options on Three-Month-Euribor Futures | OEU3 | 09/ 22/ 98 |
| Capital Market Products | | |
| Euro-SCHATZ Futures | FGBS | 10/ 05/ 98 |
| Options on Euro-SCHATZ Futures | OGBS | 10/ 26/ 98 |
| Euro-BOBL Futures | FGBM | 10/ 05/ 98 |
| Options on Euro-BOBL Futures | OGBM | 10/ 26/ 98 |
| Euro-BUND Futures | FGBL | 10/ 05/ 98 |
| Options on Euro-BUND Futures | OGBL | 10/ 26/ 98 |
| Euro-BUXL Futures | FGBX | 10/ 02/ 98 |
| Options on BUND Futures | OBND | 08/ 16/ 91 |
| CONF Futures | CONF | 01/ 29/ 92 |

(*) : The Company has not accepted the take over code.

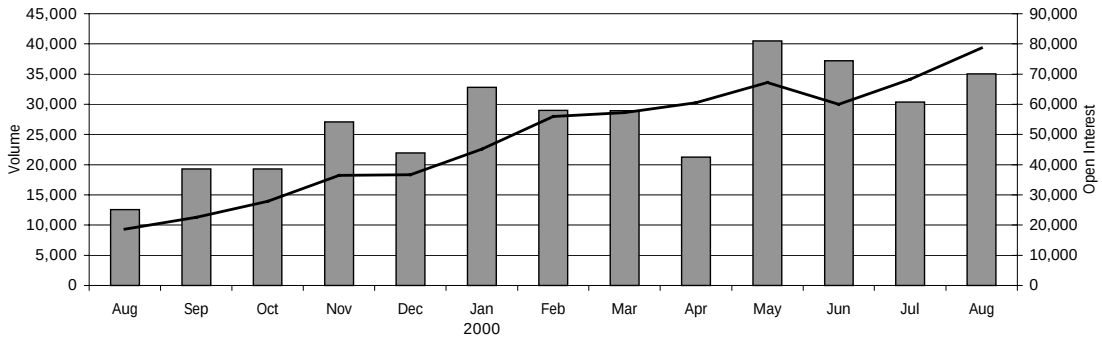
# 2 Eurex - Index Products

## 2.1 Dow Jones Euro-STOXX 50 Options

### 2.1.1 Traded Contracts

| | Trades | Traded Contracts | | | | Volume in EUR million | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | Calls | Puts | Total | Change YoY | Calls | Puts | Total | Change YoY |
| 1998 Total | 1,266 | 81,907 | 41,044 | 122,951 | | 2,603 | 1,212 | 3,815 | |
| 1999 Total | 37,703 | 1,797,774 | 1,993,964 | 3,791,738 | 2983.94% | 73,619 | 71,130 | 144,750 | 3694.11% |
| 2000 1. Quarter | 13,797 | 896,081 | 912,502 | 1,808,583 | 722.24% | 49,017 | 41,696 | 90,713 | 1078.03% |
| 2. Quarter | 14,481 | 1,026,699 | 859,105 | 1,885,804 | 186.65% | 58,135 | 40,814 | 98,949 | 315.94% |
| 3. Quarter | 8,585 | 685,489 | 557,810 | 1,243,299 | 78.80% | 38,737 | 26,671 | 65,407 | 154.64% |
| 1999 Jan | 470 | 28,052 | 19,859 | 47,911 | | 1,026 | 638 | 1,664 | |
| Feb | 875 | 64,394 | 32,352 | 96,746 | | 2,349 | 1,049 | 3,398 | |
| Mar | 1,215 | 38,441 | 36,860 | 75,301 | | 1,398 | 1,240 | 2,638 | |
| Apr | 1,912 | 82,040 | 76,737 | 158,777 | | 3,135 | 2,588 | 5,723 | |
| May | 2,665 | 104,985 | 137,595 | 242,580 | | 3,968 | 4,673 | 8,641 | |
| Jun | 3,302 | 112,358 | 144,167 | 256,525 | 4766.72% | 4,341 | 5,084 | 9,426 | 5247.08% |
| Jul | 4,370 | 161,767 | 191,937 | 353,704 | 3542.68% | 6,340 | 6,823 | 13,164 | 3867.28% |
| Aug | 3,504 | 159,932 | 181,727 | 341,659 | 3701.28% | 6,220 | 6,302 | 12,522 | 4107.41% |
| Sep | 4,777 | 214,785 | 312,468 | 527,253 | 7885.05% | 8,520 | 10,759 | 19,279 | 9906.07% |
| Oct | 4,554 | 263,557 | 260,092 | 523,649 | 2700.86% | 10,559 | 8,696 | 19,255 | 3488.79% |
| Nov | 5,264 | 335,054 | 332,676 | 667,730 | 2297.77% | 14,645 | 12,468 | 27,113 | 3075.54% |
| Dec | 4,795 | 232,409 | 267,494 | 499,903 | 990.66% | 11,118 | 10,810 | 21,928 | 1437.27% |
| 2000 Jan | 5,352 | 360,220 | 331,758 | 691,978 | 1344.30% | 18,542 | 14,266 | 32,807 | 1871.41% |
| Feb | 4,079 | 278,227 | 301,049 | 579,276 | 498.76% | 15,286 | 13,694 | 28,980 | 752.78% |
| Mar | 4,366 | 257,634 | 279,695 | 537,329 | 613.57% | 15,189 | 13,736 | 28,925 | 996.53% |
| Apr | 4,186 | 198,789 | 210,360 | 409,149 | 157.69% | 11,231 | 10,034 | 21,265 | 271.60% |
| May | 5,679 | 444,244 | 332,751 | 776,995 | 220.30% | 24,760 | 15,731 | 40,491 | 368.58% |
| Jun | 4,616 | 383,666 | 315,994 | 699,660 | 172.75% | 22,144 | 15,049 | 37,193 | 294.60% |
| Jul | 3,983 | 325,543 | 246,406 | 571,949 | 61.70% | 18,397 | 11,969 | 30,366 | 130.68% |
| Aug | 4,602 | 359,946 | 311,404 | 671,350 | 96.50% | 20,339 | 14,702 | 35,042 | 179.84% |
| 2000 Total | 36,863 | 2,608,269 | 2,329,417 | 4,937,686 | 213.86% | 145,888 | 109,180 | 255,069 | 346.12% |

**Volume (columns) and Open Interest (lines) in EUR million**



## Dow Jones Euro STOXX 50 Options

### 2.1.2 Open Interest and Market Share per Account Group

| | Market Share per Account Group | | | Open Interest in Contracts | | | | Open Interest in EUR million | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Agent | Principal | Market Maker | Calls | Puts | Total | Change YoY | Calls | Puts | Total | Change YoY |
| 1998 Total | 44.64% | 10.59% | 44.78% | 37,162 | 12,385 | 49,547 | | 1,171 | 355 | 1,526 | |
| 1999 Total | 55.58% | 4.74% | 39.68% | 431,639 | 490,696 | 922,335 | 1761.54% | 18,881 | 17,777 | 36,657 | 2302.75% |
| 2000 1. Quarter | 62.50% | 8.50% | 28.99% | 591,284 | 643,867 | 1,235,151 | 861.56% | 30,243 | 27,051 | 57,294 | 1191.06% |
| 2. Quarter | 59.75% | 6.96% | 33.29% | 642,972 | 569,521 | 1,212,493 | 288.18% | 34,873 | 25,142 | 60,015 | 440.74% |
| 3. Quarter | 51.77% | 10.19% | 38.04% | 841,290 | 726,941 | 1,568,231 | 204.99% | 46,243 | 32,443 | 78,687 | 322.91% |
| 1999 Jan | 55.30% | 5.48% | 39.22% | 52,392 | 24,254 | 76,646 | | 1,756 | 737 | 2,493 | |
| Feb | 55.70% | 2.59% | 41.71% | 93,350 | 44,943 | 138,293 | | 3,281 | 1,403 | 4,683 | |
| Mar | 35.45% | 6.82% | 57.72% | 81,246 | 47,207 | 128,453 | | 2,936 | 1,502 | 4,438 | |
| Apr | 51.97% | 10.57% | 37.46% | 108,480 | 81,698 | 190,178 | | 4,008 | 2,668 | 6,676 | |
| May | 55.04% | 5.92% | 39.04% | 133,201 | 142,424 | 275,625 | | 4,904 | 4,698 | 9,602 | |
| Jun | 53.22% | 4.47% | 42.31% | 147,965 | 164,385 | 312,350 | 7753.91% | 5,551 | 5,548 | 11,099 | 8274.30% |
| Jul | 54.69% | 2.90% | 42.40% | 196,705 | 217,174 | 413,879 | 4385.03% | 7,493 | 7,423 | 14,915 | 4670.77% |
| Aug | 57.74% | 2.06% | 40.20% | 245,064 | 269,120 | 514,184 | 4181.66% | 9,430 | 9,175 | 18,606 | 4508.33% |
| Sep | 60.21% | 1.51% | 38.27% | 276,651 | 348,680 | 625,331 | 4419.59% | 10,744 | 11,769 | 22,513 | 5020.83% |
| Oct | 61.34% | 1.90% | 36.76% | 350,421 | 427,307 | 777,728 | 2644.47% | 13,788 | 14,103 | 27,891 | 3169.44% |
| Nov | 53.94% | 6.30% | 39.76% | 452,796 | 520,490 | 973,286 | 2036.70% | 18,637 | 17,821 | 36,457 | 2527.13% |
| Dec | 51.61% | 9.94% | 38.45% | 431,639 | 490,696 | 922,335 | 1761.54% | 18,881 | 17,777 | 36,657 | 2302.75% |
| 2000 Jan | 60.04% | 6.91% | 33.05% | 498,397 | 579,998 | 1,078,395 | 1306.98% | 23,064 | 22,110 | 45,174 | 1712.13% |
| Feb | 63.90% | 10.19% | 25.91% | 591,556 | 690,658 | 1,282,214 | 827.17% | 28,522 | 27,441 | 55,963 | 1094.91% |
| Mar | 64.16% | 8.72% | 27.12% | 591,284 | 643,867 | 1,235,151 | 861.56% | 30,243 | 27,051 | 57,294 | 1191.06% |
| Apr | 61.06% | 8.34% | 30.60% | 636,507 | 659,646 | 1,296,153 | 581.55% | 32,918 | 27,686 | 60,604 | 807.82% |
| May | 58.59% | 6.06% | 35.35% | 724,900 | 703,205 | 1,428,105 | 418.13% | 37,811 | 29,415 | 67,226 | 600.14% |
| Jun | 60.27% | 7.14% | 32.58% | 642,972 | 569,521 | 1,212,493 | 288.18% | 34,873 | 25,142 | 60,015 | 440.74% |
| Jul | 53.24% | 9.88% | 36.88% | 730,360 | 637,691 | 1,368,051 | 230.54% | 39,889 | 28,347 | 68,236 | 357.50% |
| Aug | 50.51% | 10.45% | 39.03% | 841,290 | 726,941 | 1,568,231 | 204.99% | 46,243 | 32,443 | 78,687 | 322.91% |
| 2000 Total | 58.76% | 8.34% | 32.91% | 841,290 | 726,941 | 1,568,231 | 204.99% | 46,243 | 32,443 | 78,687 | 322.91% |

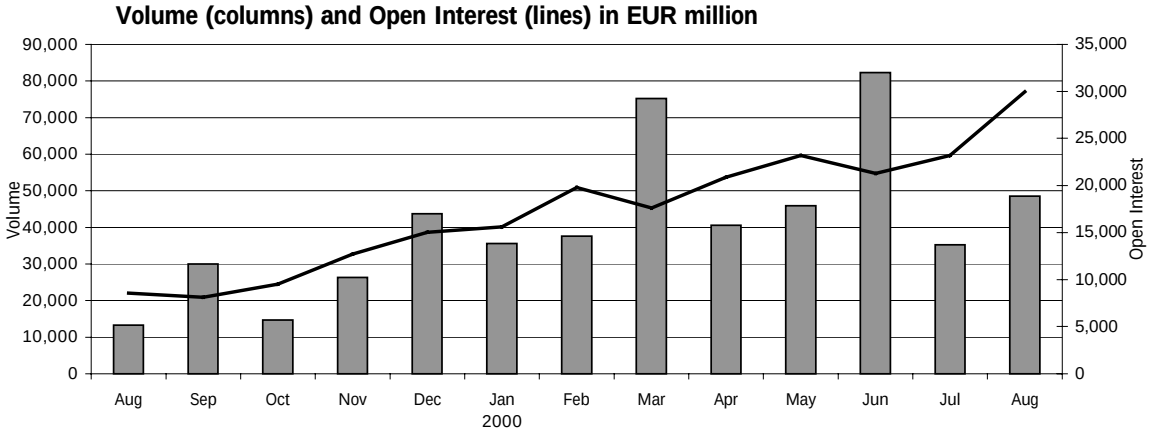
### 2.1.3 Paid Premiums

| | Paid Premiums - Ø Contract in EUR | | | Paid Premiums in EUR | | | |
|---|---|---|---|---|---|---|---|
| | Calls | Puts | Total | Calls | Puts | Total | Change YoY |
| 1998 Total | 2,433 | 1,582 | 2,149 | 199,307,567 | 64,944,596 | 264,252,153 | |
| 1999 Total | 1,871 | 1,255 | 1,547 | 3,364,520,318 | 2,502,692,062 | 5,867,212,380 | 2120.31% |
| 2000 1. Quarter | 2,323 | 1,839 | 2,079 | 2,081,221,210 | 1,678,073,015 | 3,759,294,225 | 847.31% |
| 2. Quarter | 1,900 | 1,403 | 1,674 | 1,950,736,215 | 1,205,601,836 | 3,156,338,051 | 223.62% |
| 3. Quarter | 1,762 | 1,108 | 1,469 | 1,207,922,514 | 617,869,612 | 1,825,792,126 | 64.54% |
| 1999 Jan | 3,114 | 1,863 | 2,596 | 87,362,187 | 36,999,503 | 124,361,690 | |
| Feb | 1,719 | 1,648 | 1,696 | 110,707,470 | 53,331,215 | 164,038,685 | |
| Mar | 1,724 | 1,144 | 1,440 | 66,256,439 | 42,183,284 | 108,439,723 | |
| Apr | 1,419 | 1,270 | 1,347 | 116,437,059 | 97,461,949 | 213,899,008 | |
| May | 1,608 | 1,502 | 1,547 | 168,777,364 | 206,613,028 | 375,390,392 | |
| Jun | 1,993 | 1,124 | 1,505 | 223,951,857 | 162,088,079 | 386,039,936 | 4091.87% |
| Jul | 1,819 | 1,238 | 1,504 | 294,316,677 | 237,538,515 | 531,855,192 | 2315.77% |
| Aug | 1,868 | 1,536 | 1,691 | 298,683,287 | 279,116,357 | 577,799,644 | 4005.24% |
| Sep | 1,651 | 1,318 | 1,454 | 354,551,000 | 411,850,924 | 766,401,924 | 5083.59% |
| Oct | 1,404 | 1,069 | 1,238 | 369,987,401 | 278,036,052 | 648,023,453 | 1234.97% |
| Nov | 1,936 | 1,017 | 1,479 | 648,786,440 | 338,477,998 | 987,264,438 | 1528.31% |
| Dec | 2,688 | 1,342 | 1,968 | 624,703,137 | 358,995,158 | 983,698,295 | 935.54% |
| 2000 Jan | 2,143 | 1,773 | 1,966 | 772,114,129 | 588,364,566 | 1,360,478,695 | 993.97% |
| Feb | 2,475 | 1,740 | 2,093 | 688,530,657 | 523,871,808 | 1,212,402,465 | 639.10% |
| Mar | 2,409 | 2,023 | 2,208 | 620,576,424 | 565,836,641 | 1,186,413,065 | 994.08% |
| Apr | 1,970 | 1,539 | 1,748 | 391,612,734 | 323,713,661 | 715,326,395 | 234.42% |
| May | 1,775 | 1,413 | 1,620 | 788,464,572 | 470,051,720 | 1,258,516,292 | 235.26% |
| Jun | 2,009 | 1,303 | 1,690 | 770,658,909 | 411,836,455 | 1,182,495,364 | 206.31% |
| Jul | 1,930 | 1,256 | 1,640 | 628,373,206 | 309,427,143 | 937,800,349 | 76.33% |
| Aug | 1,610 | 990 | 1,323 | 579,549,308 | 308,442,469 | 887,991,777 | 53.69% |
| 2000 Total | 2,009 | 1,503 | 1,770 | 5,239,879,939 | 3,501,544,463 | 8,741,424,402 | 252.22% |

## 2.2 Dow Jones Euro STOXX 50 Futures

### 2.2.1 Traded Contracts

| | Trades | Traded Contracts | | Volume in EUR million | |
|---|---|---|---|---|---|
| | | Total | Change YoY | Total | Change YoY |
| 1998 Total | 18,834 | 366,435 | | 11,231 | |
| 1999 Total | 340,799 | 5,341,864 | 1357.79% | 208,872 | 1759.78% |
| 2000 1. Quarter | 320,674 | 2,914,446 | 260.79% | 148,411 | 420.90% |
| 2. Quarter | 455,871 | 3,221,862 | 192.70% | 168,741 | 312.65% |
| 3. Quarter | 302,670 | 1,610,296 | 144.08% | 83,769 | 237.86% |
| 1999 Jan | 9,185 | 179,106 | | 6,363 | |
| Feb | 9,221 | 181,887 | | 6,268 | |
| Mar | 16,862 | 446,802 | | 15,861 | |
| Apr | 12,066 | 203,487 | | 7,459 | |
| May | 14,822 | 276,203 | | 10,078 | |
| Jun | 21,524 | 621,060 | 9281.57% | 23,355 | 10258.65% |
| Jul | 23,646 | 301,065 | 1660.72% | 11,520 | 1778.49% |
| Aug | 30,756 | 358,664 | 1348.33% | 13,273 | 1551.39% |
| Sep | 43,045 | 789,611 | 1070.45% | 29,953 | 1427.22% |
| Oct | 41,083 | 391,414 | 798.91% | 14,724 | 1147.57% |
| Nov | 61,232 | 627,596 | 959.54% | 26,290 | 1344.83% |
| Dec | 57,357 | 964,969 | 553.27% | 43,728 | 844.97% |
| 2000 Jan | 98,461 | 751,259 | 319.45% | 35,536 | 458.51% |
| Feb | 100,211 | 737,668 | 305.56% | 37,635 | 500.41% |
| Mar | 122,002 | 1,425,519 | 219.05% | 75,241 | 374.39% |
| Apr | 133,439 | 788,420 | 287.45% | 40,529 | 443.38% |
| May | 164,235 | 886,895 | 221.10% | 45,868 | 355.12% |
| Jun | 158,197 | 1,546,547 | 149.02% | 82,345 | 252.57% |
| Jul | 139,840 | 669,558 | 122.40% | 35,201 | 205.56% |
| Aug | 162,830 | 940,738 | 162.29% | 48,568 | 265.90% |
| 2000 Total | 1,079,215 | 7,746,604 | 201.63% | 400,922 | 325.71% |



### 2.2.2 Open Interest and Market Share per Account Group

| | Market Share per Account Group | | | Open Interest in Contracts | | Open Interest in EUR million | |
|---|---|---|---|---|---|---|---|
| | Agent | Principal | Market Maker | Total | Change YoY | Total | Change YoY |
| 1998 Total | 73.64% | 7.53% | 18.83% | 59,626 | | 2,022 | |
| 1999 Total | 70.85% | 14.32% | 14.83% | 302,933 | 408.06% | 15,020 | 642.65% |
| 2000 1. Quarter | 57.48% | 25.77% | 16.75% | 336,356 | 105.86% | 17,617 | 203.89% |
| 2. Quarter | 52.46% | 27.10% | 20.44% | 409,092 | 95.40% | 21,265 | 167.04% |
| 3. Quarter | 43.66% | 30.21% | 26.13% | 577,904 | 154.22% | 29,973 | 249.62% |
| 1999 Jan | 77.25% | 11.87% | 10.88% | 126,504 | | 4,534 | |
| Feb | 77.20% | 8.72% | 14.09% | 143,918 | | 5,033 | |
| Mar | 83.52% | 8.15% | 8.34% | 163,387 | | 5,797 | |
| Apr | 79.31% | 9.88% | 10.82% | 191,186 | | 7,154 | |
| May | 74.09% | 10.21% | 15.70% | 212,616 | | 7,716 | |
| Jun | 79.08% | 11.44% | 9.48% | 209,363 | 5612.50% | 7,963 | 6206.99% |
| Jul | 73.78% | 8.04% | 18.17% | 225,362 | 1813.90% | 8,194 | 1871.27% |
| Aug | 69.91% | 13.67% | 16.42% | 227,323 | 1253.68% | 8,573 | 1615.90% |
| Sep | 70.95% | 16.31% | 12.74% | 220,939 | 1076.40% | 8,124 | 1504.97% |
| Oct | 65.78% | 15.19% | 19.03% | 241,441 | 667.80% | 9,510 | 937.81% |
| Nov | 56.96% | 21.28% | 21.76% | 292,465 | 550.41% | 12,722 | 782.86% |
| Dec | 65.03% | 18.35% | 16.61% | 302,933 | 408.06% | 15,020 | 642.65% |
| 2000 Jan | 54.29% | 25.39% | 20.32% | 333,212 | 163.40% | 15,618 | 244.46% |
| Feb | 54.39% | 25.22% | 20.39% | 379,518 | 163.70% | 19,783 | 293.08% |
| Mar | 60.76% | 26.25% | 12.99% | 336,356 | 105.86% | 17,617 | 203.89% |
| Apr | 48.53% | 28.05% | 23.42% | 392,889 | 105.50% | 20,875 | 191.81% |
| May | 48.34% | 26.54% | 25.12% | 444,694 | 109.15% | 23,169 | 200.28% |
| Jun | 56.83% | 26.94% | 16.22% | 409,092 | 95.40% | 21,265 | 167.04% |
| Jul | 45.46% | 27.75% | 26.78% | 448,415 | 98.98% | 23,190 | 183.02% |
| Aug | 42.37% | 31.96% | 25.67% | 577,904 | 154.22% | 29,973 | 249.62% |
| 2000 Total | 52.52% | 27.25% | 20.23% | 577,904 | 154.22% | 29,973 | 249.62% |

## 2.3 Dow Jones STOXX 50 Options

### 2.3.1 Traded Contracts

| | Trades | Traded Contracts | | | | Volume in EUR million | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | Calls | Puts | Total | Change YoY | Calls | Puts | Total | Change YoY |
| 1998 Total | 1,916 | 34,021 | 39,758 | 73,779 | | 1,088 | 1,205 | 2,293 | |
| 1999 Total | 2,354 | 30,432 | 49,822 | 80,254 | 8.78% | 1,154 | 1,800 | 2,954 | 28.83% |
| 2000 1. Quarter | 686 | 7,469 | 22,022 | 29,491 | 72.03% | 372 | 865 | 1,238 | 108.63% |
| 2. Quarter | 257 | 1,839 | 2,553 | 4,392 | -78.42% | 94 | 119 | 212 | -71.28% |
| 3. Quarter | 160 | 2,905 | 1,636 | 4,541 | -68.89% | 151 | 76 | 228 | -57.68% |
| 1999 Jan | 192 | 3,721 | 4,805 | 8,526 | | 131 | 164 | 295 | |
| Feb | 121 | 1,297 | 1,239 | 2,536 | | 44 | 40 | 84 | |
| Mar | 131 | 3,303 | 2,778 | 6,081 | | 119 | 95 | 214 | |
| Apr | 142 | 2,878 | 2,967 | 5,845 | | 110 | 102 | 213 | |
| May | 122 | 2,434 | 2,311 | 4,745 | | 92 | 77 | 169 | |
| Jun | 287 | 3,667 | 6,092 | 9,759 | 89.02% | 139 | 218 | 357 | 105.94% |
| Jul | 198 | 2,939 | 5,179 | 8,118 | -28.00% | 115 | 194 | 308 | -20.15% |
| Aug | 164 | 1,402 | 5,077 | 6,479 | -35.95% | 51 | 178 | 230 | -27.95% |
| Sep | 273 | 2,287 | 6,313 | 8,600 | 2.90% | 86 | 225 | 311 | 29.25% |
| Oct | 267 | 1,705 | 4,893 | 6,598 | -0.17% | 64 | 175 | 240 | 33.98% |
| Nov | 297 | 2,099 | 5,705 | 7,804 | -54.70% | 88 | 225 | 313 | -40.50% |
| Dec | 160 | 2,700 | 2,463 | 5,163 | -65.65% | 114 | 105 | 220 | -53.10% |
| 2000 Jan | 345 | 5,227 | 15,105 | 20,332 | 138.47% | 256 | 595 | 851 | 188.85% |
| Feb | 180 | 1,247 | 2,704 | 3,951 | 55.80% | 63 | 111 | 174 | 106.43% |
| Mar | 161 | 995 | 4,213 | 5,208 | -14.36% | 53 | 159 | 212 | -0.88% |
| Apr | 89 | 238 | 677 | 915 | -84.35% | 12 | 31 | 42 | -80.04% |
| May | 88 | 919 | 1,336 | 2,255 | -52.48% | 48 | 62 | 110 | -35.08% |
| Jun | 80 | 682 | 540 | 1,222 | -87.48% | 34 | 26 | 60 | -83.13% |
| Jul | 78 | 455 | 983 | 1,438 | -82.29% | 23 | 45 | 68 | -77.92% |
| Aug | 82 | 2,450 | 653 | 3,103 | -52.11% | 128 | 32 | 160 | -30.50% |
| 2000 Total | 1,103 | 12,213 | 26,211 | 38,424 | -26.23% | 617 | 1,060 | 1,677 | -10.30% |

## 2.3.2 Open Interest and Market Share per Account Group

| | Market Share per Account Group | | | Open Interest in Contracts | | | | Open Interest in EUR million | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Agent | Principal | Market Maker | Calls | Puts | Total | Change YoY | Calls | Puts | Total | Change YoY |
| 1998 Total | 8.76% | 3.07% | 88.18% | 6,225 | 6,036 | 12,261 | | 202 | 177 | 379 | |
| 1999 Total | 15.88% | 1.70% | 82.43% | 3,508 | 9,209 | 12,717 | 3.72% | 145 | 345 | 490 | 29.35% |
| 2000 1. Quarter | 36.50% | 6.85% | 56.65% | 4,987 | 12,741 | 17,728 | 169.05% | 241 | 490 | 731 | 227.84% |
| 2. Quarter | 14.66% | 15.19% | 70.15% | 4,114 | 10,388 | 14,502 | 32.89% | 208 | 415 | 623 | 59.95% |
| 3. Quarter | 6.76% | 8.84% | 84.40% | 6,085 | 10,853 | 16,938 | 39.13% | 310 | 436 | 746 | 74.12% |
| 1999 Jan | 10.96% | 0.15% | 88.89% | 5,511 | 4,682 | 10,193 | | 185 | 140 | 325 | |
| Feb | 3.27% | 5.91% | 90.81% | 4,126 | 3,859 | 7,985 | | 139 | 113 | 252 | |
| Mar | 31.98% | 2.26% | 65.76% | 3,093 | 3,496 | 6,589 | | 110 | 113 | 223 | |
| Apr | 21.51% | 1.11% | 77.37% | 4,594 | 4,868 | 9,462 | | 171 | 159 | 330 | |
| May | 18.77% | 0.53% | 80.71% | 5,259 | 5,769 | 11,028 | | 197 | 187 | 383 | |
| Jun | 8.34% | 0.00% | 91.66% | 4,284 | 6,629 | 10,913 | 171.20% | 164 | 225 | 390 | 188.47% |
| Jul | 18.91% | 0.12% | 80.97% | 3,567 | 7,818 | 11,385 | 74.64% | 138 | 269 | 407 | 84.75% |
| Aug | 20.09% | 0.00% | 79.91% | 3,649 | 8,525 | 12,174 | 63.37% | 140 | 288 | 428 | 81.61% |
| Sep | 13.86% | 0.10% | 86.03% | 3,610 | 8,486 | 12,096 | 93.07% | 139 | 289 | 427 | 132.85% |
| Oct | 8.95% | 2.01% | 89.04% | 3,761 | 9,344 | 13,105 | 116.54% | 144 | 319 | 463 | 167.83% |
| Nov | 11.41% | 6.17% | 82.42% | 4,559 | 12,383 | 16,942 | 18.30% | 182 | 444 | 625 | 45.34% |
| Dec | 25.31% | 6.54% | 68.15% | 3,508 | 9,209 | 12,717 | 3.72% | 145 | 345 | 490 | 29.35% |
| 2000 Jan | 40.25% | 7.89% | 51.86% | 5,567 | 15,515 | 21,082 | 106.83% | 258 | 578 | 836 | 156.94% |
| Feb | 25.09% | 0.04% | 74.87% | 5,505 | 15,718 | 21,223 | 165.79% | 256 | 587 | 844 | 234.88% |
| Mar | 30.16% | 7.85% | 61.99% | 4,987 | 12,741 | 17,728 | 169.05% | 241 | 490 | 731 | 227.84% |
| Apr | 21.04% | 11.43% | 67.53% | 5,028 | 12,781 | 17,809 | 88.22% | 243 | 492 | 735 | 122.92% |
| May | 7.65% | 22.77% | 69.58% | 5,559 | 13,382 | 18,941 | 71.75% | 271 | 520 | 791 | 106.19% |
| Jun | 22.75% | 4.05% | 73.20% | 4,114 | 10,388 | 14,502 | 32.89% | 208 | 415 | 623 | 59.95% |
| Jul | 10.78% | 5.15% | 84.08% | 4,311 | 10,613 | 14,924 | 31.08% | 218 | 424 | 642 | 57.78% |
| Aug | 4.90% | 10.55% | 84.55% | 6,085 | 10,853 | 16,938 | 39.13% | 310 | 436 | 746 | 74.12% |
| 2000 Total | 30.57% | 8.02% | 61.41% | 6,085 | 10,853 | 16,938 | 39.13% | 310 | 436 | 746 | 74.12% |

## 2.3.3 Paid Premiums

| | Paid Premiums - Ø Contract in EUR | | | Paid Premiums in EUR | | | |
|---|---|---|---|---|---|---|---|
| | Calls | Puts | Total | Calls | Puts | Total | Change YoY |
| 1998 Total | 1,301 | 1,076 | 1,180 | 44,266,706 | 42,782,544 | 87,049,240 | |
| 1999 Total | 1,451 | 1,382 | 1,408 | 44,154,965 | 68,829,597 | 112,984,562 | 29.79% |
| 2000 1. Quarter | 2,031 | 1,462 | 1,606 | 15,170,597 | 32,204,115 | 47,374,712 | 87.74% |
| 2. Quarter | 2,688 | 1,177 | 1,810 | 4,943,830 | 3,006,155 | 7,949,985 | -65.60% |
| 3. Quarter | 1,860 | 1,061 | 1,572 | 5,403,942 | 1,736,609 | 7,140,551 | -61.84% |
| 1999 Jan | 1,634 | 1,850 | 1,756 | 6,078,737 | 8,891,404 | 14,970,141 | |
| Feb | 1,301 | 1,289 | 1,295 | 1,687,233 | 1,597,587 | 3,284,820 | |
| Mar | 1,100 | 1,204 | 1,148 | 3,634,171 | 3,344,860 | 6,979,031 | |
| Apr | 1,476 | 1,381 | 1,428 | 4,247,825 | 4,097,636 | 8,345,461 | |
| May | 998 | 1,215 | 1,104 | 2,428,626 | 2,807,792 | 5,236,418 | |
| Jun | 793 | 1,086 | 976 | 2,906,921 | 6,618,908 | 9,525,829 | 74.51% |
| Jul | 1,067 | 1,597 | 1,405 | 3,135,570 | 8,273,102 | 11,408,672 | 9.85% |
| Aug | 883 | 1,195 | 1,127 | 1,238,321 | 6,066,539 | 7,304,860 | -34.61% |
| Sep | 1,421 | 1,309 | 1,339 | 3,250,832 | 8,260,915 | 11,511,747 | -15.64% |
| Oct | 1,408 | 1,383 | 1,389 | 2,400,644 | 6,765,953 | 9,166,597 | 3.81% |
| Nov | 1,790 | 1,485 | 1,567 | 3,756,462 | 8,471,058 | 12,227,520 | -37.03% |
| Dec | 3,478 | 1,475 | 2,522 | 9,389,623 | 3,633,843 | 13,023,466 | -28.21% |
| 2000 Jan | 1,634 | 1,557 | 1,577 | 8,538,884 | 23,520,286 | 32,059,170 | 114.15% |
| Feb | 2,419 | 1,380 | 1,708 | 3,016,036 | 3,732,701 | 6,748,737 | 105.45% |
| Mar | 3,634 | 1,175 | 1,645 | 3,615,677 | 4,951,128 | 8,566,805 | 22.75% |
| Apr | 2,590 | 1,205 | 1,565 | 616,469 | 815,603 | 1,432,072 | -82.84% |
| May | 2,147 | 1,225 | 1,601 | 1,973,492 | 1,636,656 | 3,610,148 | -31.06% |
| Jun | 3,451 | 1,026 | 2,380 | 2,353,869 | 553,896 | 2,907,765 | -69.47% |
| Jul | 1,548 | 1,168 | 1,288 | 704,266 | 1,147,929 | 1,852,195 | -83.77% |
| Aug | 1,918 | 902 | 1,704 | 4,699,676 | 588,680 | 5,288,356 | -27.60% |
| 2000 Total | 2,089 | 1,410 | 1,626 | 25,518,369 | 36,946,879 | 62,465,248 | -6.85% |

## 2.4 Dow Jones STOXX 50 Futures

### 2.4.1 Traded Contracts

| | Trades | Traded Contracts | | Volume in EUR million | |
|---|---|---|---|---|---|
| | | Total | Change YoY | Total | Change YoY |
| 1998 Total | 5,933 | 94,771 | | 2,930 | |
| 1999 Total | 19,087 | 326,136 | 244.13% | 12,482 | 326.07% |
| 2000 1. Quarter | 9,815 | 106,583 | 39.73% | 5,186 | 95.00% |
| 2. Quarter | 7,416 | 82,494 | 16.33% | 4,119 | 56.68% |
| 3. Quarter | 3,570 | 28,250 | -3.01% | 1,413 | 30.33% |
| 1999 Jan | 1,333 | 20,379 | | 707 | |
| Feb | 1,250 | 19,970 | | 680 | |
| Mar | 2,001 | 35,927 | | 1,272 | |
| Apr | 1,627 | 19,876 | | 729 | |
| May | 1,124 | 15,978 | | 577 | |
| Jun | 1,670 | 35,062 | 2345.05% | 1,323 | 2637.77% |
| Jul | 1,316 | 15,339 | 213.17% | 585 | 234.19% |
| Aug | 1,028 | 13,788 | 8.88% | 500 | 21.40% |
| Sep | 2,076 | 48,532 | 149.80% | 1,805 | 218.40% |
| Oct | 1,585 | 19,453 | 67.65% | 726 | 131.33% |
| Nov | 1,722 | 26,650 | 109.30% | 1,119 | 180.09% |
| Dec | 2,355 | 55,182 | 72.38% | 2,459 | 142.42% |
| 2000 Jan | 2,397 | 25,828 | 26.74% | 1,186 | 67.66% |
| Feb | 3,255 | 22,929 | 14.82% | 1,095 | 60.98% |
| Mar | 4,163 | 57,826 | 60.95% | 2,905 | 128.40% |
| Apr | 2,366 | 17,238 | -13.27% | 849 | 16.60% |
| May | 2,642 | 21,839 | 36.68% | 1,078 | 86.66% |
| Jun | 2,408 | 43,417 | 23.83% | 2,191 | 65.67% |
| Jul | 1,845 | 13,266 | -13.51% | 665 | 13.78% |
| Aug | 1,725 | 14,984 | 8.67% | 748 | 49.70% |
| 2000 Total | 20,801 | 217,327 | 23.26% | 10,718 | 68.19% |

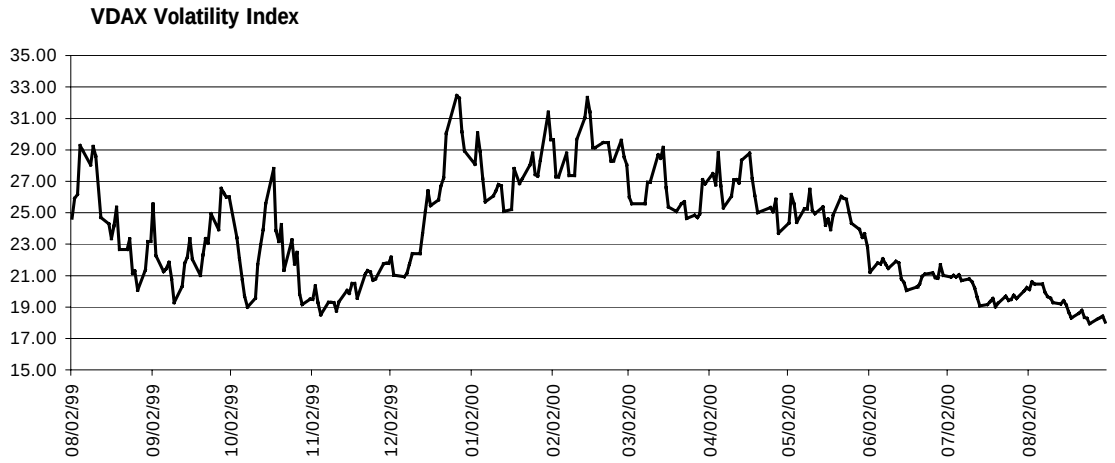
### 2.4.2 Open Interest and Market Share per Account Group

| | Market Share per Account Group | | | Open Interest in Contracts | | Open Interest in EUR million | |
|---|---|---|---|---|---|---|---|
| | Agent | Principal | Market Maker | Total | Change YoY | Total | Change YoY |
| 1998 Total | 48.59% | 12.11% | 39.30% | 13,113 | | 439 | |
| 1999 Total | 55.84% | 25.64% | 18.52% | 20,302 | 54.82% | 969 | 120.62% |
| 2000 1. Quarter | 41.45% | 35.33% | 23.22% | 19,891 | 45.05% | 1,007 | 105.85% |
| 2. Quarter | 32.84% | 33.65% | 33.51% | 15,136 | -35.18% | 738 | -16.26% |
| 3. Quarter | 34.19% | 29.34% | 36.47% | 20,106 | -28.62% | 1,012 | -3.37% |
| 1999 Jan | 55.24% | 12.03% | 32.73% | 18,245 | | 631 | |
| Feb | 63.28% | 11.47% | 25.25% | 15,728 | | 546 | |
| Mar | 67.51% | 14.54% | 17.95% | 13,713 | | 489 | |
| Apr | 66.01% | 11.63% | 22.36% | 17,902 | | 672 | |
| May | 57.83% | 27.98% | 14.19% | 24,529 | | 888 | |
| Jun | 69.10% | 17.96% | 12.95% | 23,352 | 2909.28% | 881 | 3191.42% |
| Jul | 55.53% | 12.42% | 32.06% | 27,926 | 910.71% | 1,013 | 943.36% |
| Aug | 51.29% | 23.05% | 25.66% | 28,167 | 460.76% | 1,047 | 594.52% |
| Sep | 61.52% | 30.81% | 7.67% | 27,457 | 431.49% | 1,004 | 611.64% |
| Oct | 40.44% | 38.78% | 20.78% | 27,969 | 207.22% | 1,098 | 309.35% |
| Nov | 42.57% | 33.76% | 23.67% | 26,186 | 115.29% | 1,134 | 188.59% |
| Dec | 41.16% | 43.47% | 15.37% | 20,302 | 54.82% | 969 | 120.62% |
| 2000 Jan | 34.64% | 37.13% | 28.24% | 26,291 | 44.10% | 1,189 | 88.47% |
| Feb | 43.09% | 26.04% | 30.87% | 25,842 | 64.31% | 1,265 | 131.79% |
| Mar | 43.87% | 38.19% | 17.94% | 19,891 | 45.05% | 1,007 | 105.85% |
| Apr | 31.24% | 19.76% | 49.00% | 20,588 | 15.00% | 1,053 | 56.53% |
| May | 29.23% | 19.77% | 51.00% | 21,157 | -13.75% | 1,047 | 17.98% |
| Jun | 35.29% | 46.14% | 18.57% | 15,136 | -35.18% | 738 | -16.26% |
| Jul | 33.08% | 35.35% | 31.58% | 16,488 | -40.96% | 807 | -20.37% |
| Aug | 35.17% | 24.02% | 40.81% | 20,106 | -28.62% | 1,012 | -3.37% |
| 2000 Total | 37.25% | 33.91% | 28.84% | 20,106 | -28.62% | 1,012 | -3.37% |

## 2.5 VDAX Volatility Index

| | High | Date | Low | Date | Average | Ultimo |
|---|---|---|---|---|---|---|
| 1996 Total | 17.09 | 13.12. | 10.10 | 20.09. | 12.51 | 15.19 |
| 1997 Total | 43.40 | 30.10. | 14.57 | 17.01. | 23.46 | 27.54 |
| 1998 Total | 56.31 | 02.10. | 19.79 | 10.03. | 26.01 | 33.42 |
| 1999 Total | 42.78 | 14.01. | 21.79 | 30.11. | 26.01 | 28.94 |
| 1999 Jan | 42.78 | 14.01. | 32.83 | 04.01. | 38.41 | 36.83 |
| Feb | 38.62 | 09.02. | 30.15 | 23.02. | 34.52 | 31.43 |
| Mar | 33.74 | 01.03. | 26.09 | 31.03. | 29.70 | 26.09 |
| Apr | 26.58 | 15.04. | 23.16 | 30.04. | 25.04 | 23.16 |
| May | 26.86 | 18.05. | 22.60 | 21.05. | 24.85 | 25.02 |
| Jun | 25.38 | 02.06. | 19.17 | 18.06. | 22.25 | 24.01 |
| Jul | 26.45 | 29.07. | 18.10 | 05.07. | 21.74 | 25.12 |
| Aug | 29.29 | 05.08. | 20.08 | 27.08. | 24.78 | 23.18 |
| Sep | 26.56 | 28.09. | 19.29 | 10.09. | 22.85 | 26.01 |
| Oct | 27.81 | 18.10. | 19.00 | 08.10. | 22.46 | 19.16 |
| Nov | 21.79 | 30.11. | 18.51 | 36,469 | 20.11 | 21.79 |
| Dec | 32.47 | 27.12. | 20.94 | 07.12. | 25.40 | 28.94 |
| 2000 Jan | 31.40 | 31.01. | 25.09 | 14.01. | 27.47 | 31.40 |
| Feb | 32.34 | 15.02. | 27.29 | 03.02. | 29.08 | 28.54 |
| Mar | 29.16 | 14.03. | 24.65 | 24.03. | 26.23 | 26.84 |
| Apr | 28.82 | 05.04. | 23.70 | 28.04. | 26.54 | 23.70 |
| May | 26.50 | 10.05. | 23.44 | 30.05. | 24.95 | 23.67 |
| Jun | 22.84 | 01.06. | 20.05 | 16.06. | 21.21 | 21.01 |
| Jul | 21.06 | 06.07. | 19.03 | 20.07. | 19.96 | 20.03 |
| Aug | 20.62 | 03.08. | 17.94 | 25.08. | 19.14 | 18.03 |

Values in percent p.a. The Index is calculated by taking bid and ask prices of a basket of Eurex-DAX® Options.

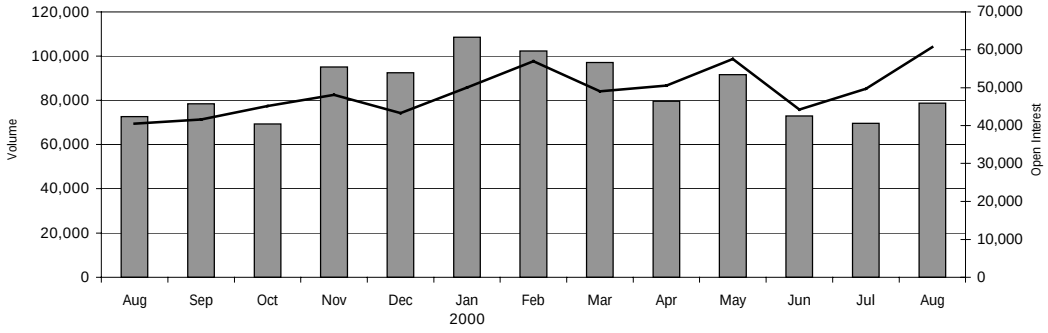


# 2.6 DAX Options

## 2.6.1 Traded Contracts

| | Trades | OTC-Trades | Traded Contracts | | | | Volume in EUR million | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Calls | Puts | Total | Change YoY | Calls | Puts | Total | Change YoY |
| 1996 Total | 588,707 | | 12,353,846 | 13,688,617 | 26,042,463 | - | | | 339,870 | - |
| 1997 Total | 761,990 | 318,452 | 14,849,339 | 16,671,947 | 31,521,286 | 21.04% | 288,163 | 299,442 | 587,605 | 72.89% |
| 1998 Total | 861,372 | 446,090 | 14,033,023 | 15,915,480 | 29,948,503 | -4.99% | 374,353 | 380,929 | 755,282 | 28.54% |
| 1999 Total | 980,446 | 913,829 | 16,155,035 | 16,458,748 | 32,613,783 | 8.90% | 450,397 | 410,283 | 860,680 | 13.95% |
| 2000 1. Quarter | 286,902 | 541,041 | 3,782,597 | 4,838,718 | 8,621,315 | 12.53% | 143,864 | 164,088 | 307,951 | 61.20% |
| 2. Quarter | 234,985 | 771,644 | 2,934,179 | 3,895,220 | 6,829,399 | -4.88% | 112,070 | 131,986 | 244,057 | 31.94% |
| 3. Quarter | 148,132 | 1,002,970 | 1,892,012 | 2,252,699 | 4,144,711 | -26.65% | 72,081 | 76,280 | 148,361 | -0.65% |
| 1999 Jan | 82,076 | 33,931 | 1,256,589 | 1,113,558 | 2,370,147 | 8.60% | 34,407 | 26,066 | 60,472 | 29.87% |
| Feb | 76,935 | 12,300 | 1,172,961 | 1,115,918 | 2,288,879 | 5.01% | 31,399 | 25,760 | 57,159 | 15.00% |
| Mar | 95,070 | 36,120 | 1,520,096 | 1,482,470 | 3,002,566 | 14.68% | 39,564 | 33,847 | 73,411 | 14.67% |
| Apr | 72,033 | 37,418 | 1,265,332 | 1,162,074 | 2,427,406 | -3.28% | 33,960 | 27,687 | 61,648 | -6.39% |
| May | 65,671 | 40,826 | 1,089,356 | 1,076,714 | 2,166,070 | 5.63% | 29,618 | 26,228 | 55,846 | 1.05% |
| Jun | 72,603 | 27,065 | 1,356,944 | 1,229,721 | 2,586,665 | 21.93% | 37,004 | 30,481 | 67,485 | 11.75% |
| Jul | 85,306 | 51,500 | 1,468,734 | 1,364,746 | 2,833,480 | 34.14% | 41,700 | 35,039 | 76,739 | 20.81% |
| Aug | 77,986 | 131,130 | 1,334,466 | 1,482,624 | 2,817,090 | -14.24% | 36,195 | 36,395 | 72,590 | -19.97% |
| Sep | 85,360 | 93,143 | 1,374,794 | 1,618,114 | 2,992,908 | -5.86% | 38,018 | 40,426 | 78,444 | 0.30% |
| Oct | 81,539 | 83,505 | 1,138,603 | 1,543,452 | 2,682,055 | -7.53% | 31,370 | 37,978 | 69,348 | 7.45% |
| Nov | 95,370 | 161,960 | 1,609,970 | 1,773,800 | 3,383,770 | 41.78% | 47,813 | 47,255 | 95,068 | 64.26% |
| Dec | 90,497 | 204,931 | 1,567,190 | 1,495,557 | 3,062,747 | 26.43% | 49,349 | 43,121 | 92,470 | 57.69% |
| 2000 Jan | 103,376 | 186,521 | 1,422,675 | 1,807,477 | 3,230,152 | 36.28% | 50,972 | 57,559 | 108,531 | 79.47% |
| Feb | 91,641 | 205,089 | 1,244,748 | 1,573,559 | 2,818,307 | 23.13% | 48,027 | 54,306 | 102,334 | 79.03% |
| Mar | 91,885 | 149,431 | 1,115,174 | 1,457,682 | 2,572,856 | -14.31% | 44,864 | 52,222 | 97,087 | 32.25% |
| Apr | 75,361 | 160,060 | 871,995 | 1,336,071 | 2,208,066 | -9.04% | 33,705 | 45,886 | 79,590 | 29.11% |
| May | 89,445 | 344,132 | 1,133,314 | 1,446,080 | 2,579,394 | 19.08% | 42,964 | 48,626 | 91,590 | 64.01% |
| Jun | 70,179 | 267,452 | 928,870 | 1,113,069 | 2,041,939 | -21.06% | 35,402 | 37,475 | 72,877 | 7.99% |
| Jul | 70,966 | 404,875 | 903,226 | 1,043,559 | 1,946,785 | -31.29% | 34,314 | 35,315 | 69,629 | -9.27% |
| Aug | 77,166 | 598,095 | 988,786 | 1,209,140 | 2,197,926 | -21.98% | 37,768 | 40,965 | 78,733 | 8.46% |
| 2000 Total | 670,019 | 2,315,655 | 8,608,788 | 10,986,637 | 19,595,425 | -4.38% | 328,015 | 372,354 | 700,369 | 33.31% |

**Volume (columns) and Open Interest (lines) in EUR million**



## DAX Options

### 2.6.2 Open Interest and Market Share per Account Group

| | Market Share per Account Group | | | Open Interest in Contracts | | | | Open Interest in EUR million | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Agent | Principal | Market Maker | Calls | Puts | Total | Change YoY | Calls | Puts | Total | Change YoY |
| 1996 Total | 29.75% | 5.12% | 65.12% | 508,675 | 669,514 | 1,178,189 | - | | | | |
| 1997 Total | 32.99% | 4.39% | 62.62% | 471,030 | 466,717 | 937,747 | -20.41% | 9,949 | 8,651 | 18,600 | |
| 1998 Total | 30.89% | 4.19% | 64.92% | 505,874 | 451,410 | 957,284 | 2.08% | 13,973 | 10,344 | 24,317 | 30.74% |
| 1999 Total | 30.18% | 5.79% | 64.03% | 651,570 | 861,162 | 1,512,732 | 58.02% | 20,081 | 23,252 | 43,333 | 78.20% |
| 2000 1. Quarter | 30.05% | 7.52% | 62.43% | 608,527 | 855,338 | 1,463,865 | 9.55% | 21,977 | 27,044 | 49,022 | 48.03% |
| 2. Quarter | 27.63% | 5.85% | 66.52% | 560,964 | 699,905 | 1,260,869 | -6.41% | 21,400 | 22,802 | 44,202 | 28.07% |
| 3. Quarter | 27.13% | 5.46% | 67.41% | 748,969 | 965,563 | 1,714,532 | 8.55% | 29,076 | 31,606 | 60,682 | 49.65% |
| 1999 Jan | 30.39% | 5.26% | 64.35% | 656,219 | 591,432 | 1,247,651 | 0.82% | 18,179 | 13,431 | 31,610 | 25.23% |
| Feb | 30.25% | 5.21% | 64.54% | 714,938 | 646,377 | 1,361,315 | -4.12% | 19,759 | 14,583 | 34,342 | 14.48% |
| Mar | 30.03% | 6.42% | 63.55% | 667,416 | 668,835 | 1,336,251 | -4.48% | 18,154 | 14,963 | 33,116 | 5.58% |
| Apr | 30.18% | 6.20% | 63.61% | 772,847 | 738,889 | 1,511,736 | -4.28% | 21,333 | 16,822 | 38,155 | 3.08% |
| May | 31.41% | 5.12% | 63.47% | 739,529 | 775,033 | 1,514,562 | -12.33% | 20,526 | 17,680 | 38,206 | -7.77% |
| Jun | 30.47% | 7.14% | 62.40% | 640,832 | 706,357 | 1,347,189 | 0.80% | 17,918 | 16,596 | 34,514 | -0.50% |
| Jul | 31.21% | 6.37% | 62.42% | 743,897 | 813,923 | 1,557,820 | 4.25% | 20,984 | 19,423 | 40,408 | 0.23% |
| Aug | 30.24% | 6.67% | 63.10% | 744,843 | 834,586 | 1,579,429 | -6.25% | 20,910 | 19,638 | 40,548 | -8.99% |
| Sep | 30.24% | 4.82% | 64.93% | 727,934 | 886,667 | 1,614,601 | 3.93% | 20,548 | 21,040 | 41,588 | 5.18% |
| Oct | 29.28% | 5.56% | 65.17% | 789,096 | 964,241 | 1,753,337 | 10.62% | 22,319 | 22,817 | 45,136 | 15.10% |
| Nov | 29.59% | 5.24% | 65.17% | 795,496 | 1,031,490 | 1,826,986 | 12.19% | 22,865 | 25,269 | 48,134 | 17.66% |
| Dec | 29.38% | 5.42% | 65.20% | 651,570 | 861,162 | 1,512,732 | 58.02% | 20,081 | 23,252 | 43,333 | 78.20% |
| 2000 Jan | 29.14% | 7.77% | 63.08% | 705,282 | 944,154 | 1,649,436 | 32.20% | 23,133 | 26,949 | 50,083 | 58.44% |
| Feb | 30.47% | 8.04% | 61.49% | 753,838 | 1,045,269 | 1,799,107 | 32.16% | 25,808 | 31,169 | 56,977 | 65.91% |
| Mar | 30.72% | 6.63% | 62.65% | 608,527 | 855,338 | 1,463,865 | 9.55% | 21,977 | 27,044 | 49,022 | 48.03% |
| Apr | 26.90% | 6.67% | 66.43% | 645,968 | 872,657 | 1,518,625 | 0.46% | 23,338 | 27,196 | 50,534 | 32.45% |
| May | 27.63% | 6.02% | 66.35% | 760,864 | 962,804 | 1,723,668 | 13.81% | 27,628 | 29,955 | 57,583 | 50.72% |
| Jun | 28.42% | 4.76% | 66.82% | 560,964 | 699,905 | 1,260,869 | -6.41% | 21,400 | 22,802 | 44,202 | 28.07% |
| Jul | 28.44% | 5.35% | 66.22% | 619,685 | 787,583 | 1,407,268 | -9.66% | 23,915 | 25,810 | 49,724 | 23.06% |
| Aug | 25.97% | 5.57% | 68.46% | 748,969 | 965,563 | 1,714,532 | 8.55% | 29,076 | 31,606 | 60,682 | 49.65% |
| 2000 Total | 28.59% | 6.50% | 64.91% | 748,969 | 965,563 | 1,714,532 | 8.55% | 29,076 | 31,606 | 60,682 | 49.65% |

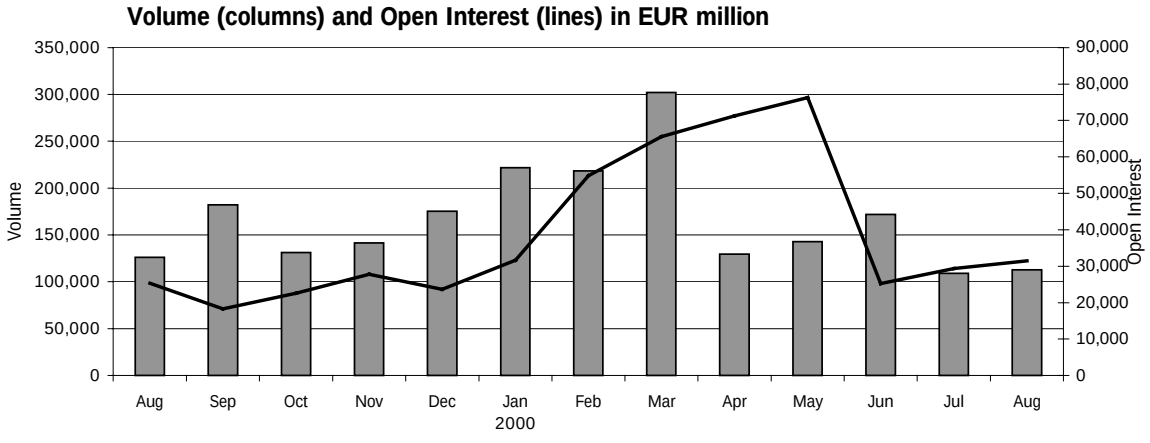
### 2.6.3 Paid Premiums

| | Paid Premiums - Ø Contract in EUR | | | Paid Premiums in EUR | | | |
|---|---|---|---|---|---|---|---|
| | Calls | Puts | Total | Calls | Puts | Total | Change YoY |
| 1996 Total | 207 | 126 | 164 | 2,555,736,593 | 1,725,640,321 | 4,281,376,914 | - |
| 1997 Total | 479 | 332 | 401 | 7,112,164,352 | 5,540,509,743 | 12,652,674,095 | 195.53% |
| 1998 Total | 753 | 671 | 709 | 10,561,443,348 | 10,676,848,844 | 21,238,292,193 | 67.86% |
| 1999 Total | 731 | 487 | 608 | 11,808,374,759 | 8,009,914,482 | 19,818,289,241 | -6.69% |
| 2000 1. Quarter | 1,240 | 631 | 898 | 4,688,592,333 | 3,052,637,744 | 7,741,230,077 | 62.51% |
| 2. Quarter | 671 | 592 | 626 | 1,969,230,765 | 2,306,722,464 | 4,275,953,229 | 18.04% |
| 3. Quarter | 629 | 466 | 540 | 1,189,943,093 | 1,049,109,279 | 2,239,052,372 | -24.77% |
| 1999 Jan | 804 | 684 | 747 | 1,009,706,549 | 761,886,003 | 1,771,592,552 | 43.18% |
| Feb | 555 | 671 | 611 | 650,575,387 | 749,032,449 | 1,399,607,836 | 24.73% |
| Mar | 495 | 567 | 530 | 752,122,189 | 840,188,707 | 1,592,310,896 | -1.70% |
| Apr | 606 | 455 | 534 | 766,537,462 | 528,780,235 | 1,295,317,697 | -33.16% |
| May | 511 | 454 | 483 | 556,969,545 | 488,737,298 | 1,045,706,843 | -20.64% |
| Jun | 589 | 393 | 495 | 798,871,389 | 482,668,413 | 1,281,539,802 | -11.47% |
| Jul | 533 | 512 | 523 | 782,580,877 | 698,170,042 | 1,480,750,919 | -2.34% |
| Aug | 563 | 502 | 531 | 751,523,206 | 743,890,012 | 1,495,413,218 | -39.03% |
| Sep | 475 | 451 | 462 | 652,490,633 | 729,012,141 | 1,381,502,774 | -52.37% |
| Oct | 572 | 420 | 485 | 651,552,107 | 648,343,982 | 1,299,896,089 | -48.71% |
| Nov | 813 | 307 | 548 | 1,309,392,383 | 543,691,208 | 1,853,083,591 | 22.98% |
| Dec | 1,995 | 532 | 1,280 | 3,126,053,032 | 795,513,992 | 3,921,567,024 | 138.33% |
| 2000 Jan | 1,165 | 593 | 845 | 1,657,735,571 | 1,072,541,907 | 2,730,277,478 | 54.11% |
| Feb | 1,326 | 659 | 953 | 1,650,671,711 | 1,036,191,818 | 2,686,863,529 | 91.97% |
| Mar | 1,238 | 648 | 903 | 1,380,185,051 | 943,904,019 | 2,324,089,070 | 45.96% |
| Apr | 643 | 650 | 647 | 561,005,625 | 868,206,961 | 1,429,212,586 | 10.34% |
| May | 721 | 580 | 642 | 816,918,785 | 838,434,617 | 1,655,353,402 | 58.30% |
| Jun | 637 | 539 | 583 | 591,306,355 | 600,080,886 | 1,191,387,241 | -7.03% |
| Jul | 587 | 447 | 512 | 530,391,994 | 466,453,941 | 996,845,935 | -32.68% |
| Aug | 667 | 482 | 565 | 659,551,099 | 582,655,338 | 1,242,206,437 | -16.93% |
| 2000 Total | 912 | 583 | 728 | 7,847,766,191 | 6,408,469,487 | 14,256,235,678 | 25.47% |

## 2.7 DAX Futures

### 2.7.1 Traded Contracts

| | Trades | Traded Contracts | | Volume in EUR million | |
|---|---|---|---|---|---|
| | | Total | Change YoY | Total | Change YoY |
| 1996 Total | 1,369,625 | 5,452,505 | - | 718,455 | - |
| 1997 Total | 2,023,490 | 6,623,287 | 21.47% | 1,241,785 | 72.84% |
| 1998 Total | 2,916,959 | 6,937,139 | 4.74% | 1,773,058 | 41.03% |
| 1999 Total | 4,355,313 | 12,876,982 | 85.62% | 1,718,257 | -3.09% |
| 2000 1. Quarter | 1,515,109 | 3,983,948 | 9.96% | 742,242 | 64.03% |
| 2. Quarter | 1,132,536 | 2,442,910 | -16.11% | 444,094 | 16.03% |
| 3. Quarter | 705,157 | 1,223,863 | -35.64% | 221,810 | -12.30% |
| 1999 Jan | 384,751 | 1,109,242 | 118.66% | 142,635 | 27.84% |
| Feb | 355,197 | 1,037,604 | 116.72% | 128,846 | 14.65% |
| Mar | 411,673 | 1,476,103 | 98.00% | 181,014 | -3.27% |
| Apr | 338,007 | 889,472 | 80.07% | 115,563 | -12.91% |
| May | 293,377 | 775,451 | 79.06% | 101,199 | -15.32% |
| Jun | 345,016 | 1,247,267 | 112.19% | 165,966 | -3.53% |
| Jul | 343,507 | 931,024 | 87.67% | 126,859 | -16.99% |
| Aug | 354,326 | 970,506 | 42.28% | 126,063 | -32.56% |
| Sep | 402,337 | 1,366,781 | 60.54% | 182,157 | -12.32% |
| Oct | 387,868 | 984,406 | 49.73% | 131,292 | -9.44% |
| Nov | 404,414 | 973,700 | 123.87% | 141,385 | 31.21% |
| Dec | 334,840 | 1,115,426 | 96.13% | 175,280 | 27.49% |
| 2000 Jan | 546,731 | 1,276,544 | 15.08% | 221,730 | 55.45% |
| Feb | 486,234 | 1,158,482 | 11.65% | 218,446 | 69.54% |
| Mar | 482,144 | 1,548,922 | 4.93% | 302,066 | 66.87% |
| Apr | 358,511 | 701,950 | -21.08% | 129,412 | 11.98% |
| May | 424,231 | 794,365 | 2.44% | 142,659 | 40.97% |
| Jun | 349,794 | 946,595 | -24.11% | 172,023 | 3.65% |
| Jul | 349,669 | 600,311 | -35.52% | 108,963 | -14.11% |
| Aug | 355,488 | 623,552 | -35.75% | 112,847 | -10.48% |
| 2000 Total | 3,352,802 | 7,650,721 | -9.32% | 1,408,146 | 29.41% |



## DAX Futures

### 2.7.2 Open Interest and Market Share per Account Group

| | Market Share per Account Group | | | Open Interest in Contracts | | Open Interest in EUR million | |
|---|---|---|---|---|---|---|---|
| | Agent | Principal | Market Maker | Total | Change YoY | Total | Change YoY |
| 1996 Total | 40.04% | 23.71% | 36.25% | 95,492 | - | | |
| 1997 Total | 44.64% | 23.30% | 32.06% | 72,632 | -23.94% | 15,900 | |
| 1998 Total | 48.07% | 21.57% | 30.36% | 55,492 | -23.60% | 14,372 | -9.62% |
| 1999 Total | 47.18% | 26.33% | 26.49% | 134,707 | 142.75% | 23,680 | 64.77% |
| 2000 1. Quarter | 42.77% | 29.36% | 27.88% | 345,033 | 17.49% | 65,601 | 83.63% |
| 2. Quarter | 41.48% | 28.68% | 29.84% | 145,180 | -3.31% | 25,227 | 24.70% |
| 3. Quarter | 38.00% | 28.43% | 33.57% | 172,900 | -9.73% | 31,393 | 23.89% |
| 1999 Jan | 48.17% | 25.69% | 26.13% | 223,460 | 136.81% | 29,069 | 34.95% |
| Feb | 46.44% | 27.09% | 26.48% | 332,018 | 126.26% | 40,804 | 15.25% |
| Mar | 49.21% | 29.21% | 21.59% | 293,661 | 129.95% | 35,725 | 6.92% |
| Apr | 45.42% | 24.40% | 30.18% | 341,739 | 132.98% | 46,092 | 16.85% |
| May | 48.27% | 23.21% | 28.51% | 358,442 | 147.04% | 45,430 | 9.98% |
| Jun | 47.62% | 29.78% | 22.61% | 150,143 | 101.21% | 20,231 | -9.76% |
| Jul | 48.24% | 26.30% | 25.46% | 181,186 | 116.49% | 23,196 | -7.95% |
| Aug | 49.16% | 23.46% | 27.38% | 191,540 | 92.34% | 25,339 | 3.08% |
| Sep | 48.26% | 28.53% | 23.21% | 142,233 | 111.14% | 18,343 | 19.80% |
| Oct | 47.54% | 23.68% | 28.78% | 163,247 | 93.80% | 22,618 | 11.35% |
| Nov | 42.49% | 21.85% | 35.66% | 188,061 | 122.69% | 27,741 | 27.38% |
| Dec | 44.18% | 28.41% | 27.42% | 134,707 | 142.75% | 23,680 | 64.77% |
| 2000 Jan | 38.42% | 28.56% | 33.03% | 184,013 | -17.65% | 31,583 | 8.65% |
| Feb | 40.97% | 28.20% | 30.83% | 284,606 | -14.28% | 54,820 | 34.35% |
| Mar | 47.71% | 30.88% | 21.42% | 345,033 | 17.49% | 65,601 | 83.63% |
| Apr | 40.37% | 26.17% | 33.46% | 381,909 | 11.75% | 71,238 | 54.56% |
| May | 36.42% | 30.08% | 33.50% | 427,837 | 19.36% | 76,266 | 67.88% |
| Jun | 46.54% | 29.37% | 24.09% | 145,180 | -3.31% | 25,227 | 24.70% |
| Jul | 38.61% | 27.62% | 33.78% | 161,501 | -10.86% | 29,367 | 26.61% |
| Aug | 37.42% | 29.22% | 33.36% | 172,900 | -9.73% | 31,393 | 23.89% |
| 2000 Total | 41.59% | 28.99% | 29.41% | 172,900 | -9.73% | 31,393 | 23.89% |

## 2.8 NEMAX 50 Option

| | Trades | Traded Contracts | Open Interest | Market Share per Account Group | | |
|---|---|---|---|---|---|---|
| | Total | Total | Total | Agent | Principal | Market Maker |
| June 2000 | 111 | 2,035 | 11,408 | 23.71% | 11.57% | 64.72% |
| July 2000 | 631 | 20,923 | 157,687 | 24.15% | 7.76% | 68.10% |
| August 2000 | | | | | | |
| 01.08.2000 | 11 | 410 | 13,852 | 15.85% | 0.00% | 84.15% |
| 02.08.2000 | 38 | 965 | 14,622 | 17.62% | 14.25% | 68.13% |
| 03.08.2000 | 40 | 779 | 15,051 | 19.51% | 12.84% | 67.65% |
| 04.08.2000 | 25 | 1,667 | 16,204 | 8.01% | 15.00% | 76.99% |
| 07.08.2000 | 55 | 3,252 | 19,005 | 7.98% | 8.61% | 83.41% |
| 08.08.2000 | 48 | 2,086 | 20,712 | 9.32% | 28.93% | 61.74% |
| 09.08.2000 | 39 | 2,400 | 22,455 | 36.10% | 19.98% | 43.92% |
| 10.08.2000 | 26 | 2,717 | 24,888 | 42.73% | 1.66% | 55.61% |
| 11.08.2000 | 42 | 1,127 | 25,665 | 28.26% | 15.53% | 56.21% |
| 14.08.2000 | 50 | 2,614 | 27,838 | 8.49% | 9.56% | 81.94% |
| 15.08.2000 | 51 | 1,557 | 28,574 | 32.08% | 1.22% | 66.70% |
| 16.08.2000 | 64 | 3,965 | 31,959 | 28.69% | 29.00% | 42.31% |
| 17.08.2000 | 105 | 3,593 | 32,889 | 35.32% | 2.30% | 62.39% |
| 18.08.2000 | 98 | 3,063 | 23,325 | 30.72% | 4.08% | 65.20% |
| 21.08.2000 | 76 | 1,141 | 24,270 | 26.16% | 15.34% | 58.50% |
| 22.08.2000 | 99 | 1,852 | 25,688 | 11.06% | 26.72% | 62.22% |
| 23.08.2000 | 90 | 1,977 | 27,472 | 14.49% | 9.36% | 76.15% |
| 24.08.2000 | 91 | 3,110 | 30,431 | 8.28% | 18.10% | 73.62% |
| 25.08.2000 | 28 | 4,585 | 33,797 | 4.20% | 32.72% | 63.09% |
| 28.08.2000 | 85 | 2,230 | 35,368 | 9.30% | 23.77% | 66.93% |
| 29.08.2000 | 103 | 4,869 | 39,863 | 13.44% | 9.26% | 77.30% |
| 30.08.2000 | 124 | 3,973 | 42,553 | 25.76% | 16.03% | 58.21% |
| 31.08.2000 | 137 | 4,802 | 44,172 | 34.43% | 9.08% | 56.49% |
| July 2000 | 1,525 | 58,734 | 620,653 | 24.15% | 14.76% | 64.52% |

## 2.9 NEMAX 50 Future

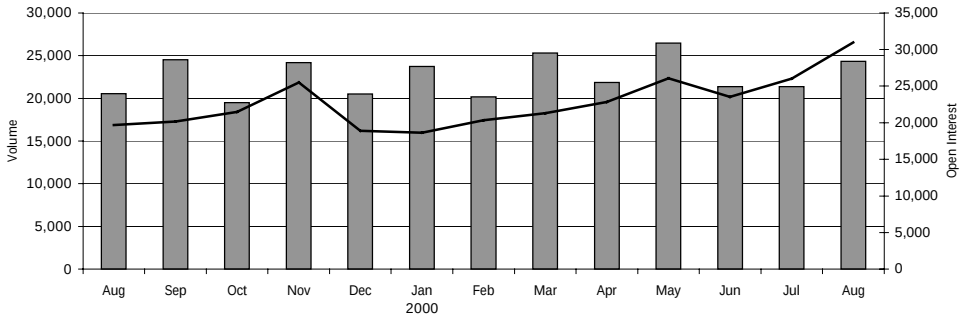
| | Trades | Traded Contracts | Open Interest | Market Share per Account Group | | |
|---|---|---|---|---|---|---|
| | Total | Total | Total | Agent | Principal | Market Maker |
| June 2000 | 1,078 | 9,720 | 2,002 | 16.57% | 21.90% | 61.53% |
| July 2000 | 2,844 | 23,500 | 7,221 | 19.00% | 26.02% | 54.99% |
| August 2000 | | | | | | |
| 01.08.2000 | 74 | 516 | 6,945 | 12.79% | 12.02% | 75.19% |
| 02.08.2000 | 136 | 1,007 | 6,788 | 27.56% | 11.32% | 61.12% |
| 03.08.2000 | 254 | 1,640 | 6,852 | 32.35% | 16.95% | 50.70% |
| 04.08.2000 | 225 | 1,576 | 6,844 | 21.57% | 20.21% | 58.22% |
| 07.08.2000 | 106 | 934 | 6,895 | 10.97% | 23.82% | 65.20% |
| 08.08.2000 | 127 | 1,155 | 7,385 | 24.89% | 28.92% | 46.19% |
| 09.08.2000 | 163 | 2,352 | 7,227 | 25.83% | 20.41% | 53.76% |
| 10.08.2000 | 79 | 1,783 | 7,864 | 36.68% | 23.75% | 39.57% |
| 11.08.2000 | 168 | 1,684 | 8,335 | 19.09% | 17.99% | 62.92% |
| 14.08.2000 | 167 | 1,656 | 8,833 | 11.93% | 19.44% | 68.63% |
| 15.08.2000 | 137 | 1,263 | 9,100 | 17.02% | 45.72% | 37.25% |
| 16.08.2000 | 99 | 1,814 | 9,925 | 21.14% | 51.07% | 27.78% |
| 17.08.2000 | 133 | 1,103 | 10,146 | 15.68% | 21.85% | 62.47% |
| 18.08.2000 | 115 | 786 | 10,262 | 12.34% | 30.41% | 57.25% |
| 21.08.2000 | 80 | 800 | 10,522 | 5.88% | 54.00% | 40.13% |
| 22.08.2000 | 65 | 340 | 10,672 | 10.74% | 30.00% | 59.26% |
| 23.08.2000 | 107 | 1,029 | 10,734 | 9.43% | 16.96% | 73.62% |
| 24.08.2000 | 79 | 1,474 | 11,542 | 5.56% | 31.41% | 63.03% |
| 25.08.2000 | 112 | 2,453 | 12,409 | 7.68% | 27.21% | 65.10% |
| 28.08.2000 | 148 | 897 | 12,572 | 9.42% | 43.37% | 47.21% |
| 29.08.2000 | 269 | 3,612 | 13,170 | 22.49% | 15.38% | 62.13% |
| 30.08.2000 | 234 | 2,377 | 13,183 | 33.87% | 29.01% | 37.13% |
| 31.08.2000 | 294 | 2,635 | 13,816 | 12.47% | 26.09% | 61.44% |
| July 2000 | 3,371 | 34,886 | 7,221 | 19.30% | 54.89% | 25.80% |

# 2.10 SMI Options

## 2.10.1 Traded Contracts

| | Trades | OTC-Trades | Traded Contracts | | | | Volume in CHF million | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Calls | Puts | Total | Change YoY | Calls | Puts | Total | Change YoY |
| 1997 Total | | | 1,869,924 | 2,446,460 | 4,316,384 | | 93,853 | 218,149 | 218,149 | |
| 1998 Total | 50,320 | 8,386 | 1,583,376 | 1,810,722 | 3,394,098 | -21.37% | 109,631 | 122,671 | 232,302 | 6.49% |
| 1999 Total | 99,021 | 133,909 | 1,800,811 | 1,868,575 | 3,669,386 | 8.11% | 130,225 | 123,125 | 253,350 | 9.06% |
| 2000 1. Quarter | 20,859 | 44,361 | 480,188 | 485,958 | 966,146 | 11.14% | 35,747 | 33,504 | 69,251 | 18.66% |
| 2. Quarter | 19,222 | 59,159 | 468,145 | 457,831 | 925,976 | 0.29% | 36,567 | 33,165 | 69,733 | 10.21% |
| 3. Quarter | 12,198 | 34,976 | 281,573 | 290,076 | 571,649 | -8.50% | 23,067 | 22,635 | 45,702 | 6.33% |
| 1999 Jan | 7,884 | 14,479 | 172,516 | 171,791 | 344,307 | 64.80% | 11,820 | 10,758 | 22,578 | 71.42% |
| Feb | 6,457 | 10,524 | 129,892 | 112,520 | 242,412 | 8.99% | 9,067 | 7,278 | 16,346 | 6.45% |
| Mar | 7,752 | 18,692 | 159,212 | 123,410 | 282,622 | -0.96% | 11,236 | 8,201 | 19,437 | -6.57% |
| Apr | 6,435 | 2,024 | 118,469 | 131,152 | 249,621 | -9.75% | 8,667 | 8,812 | 17,479 | -15.49% |
| May | 8,473 | 4,893 | 149,020 | 181,476 | 330,496 | 27.06% | 10,758 | 11,692 | 22,449 | 13.67% |
| Jun | 9,627 | 17,615 | 158,359 | 184,830 | 343,189 | 64.71% | 11,452 | 11,895 | 23,346 | 47.74% |
| Jul | 9,057 | 4,374 | 146,071 | 179,866 | 325,937 | 30.00% | 10,648 | 11,793 | 22,441 | 9.18% |
| Aug | 9,256 | 500 | 131,082 | 167,735 | 298,817 | -13.64% | 9,540 | 10,998 | 20,539 | -20.93% |
| Sep | 10,029 | 13,217 | 170,860 | 180,993 | 351,853 | 8.55% | 12,463 | 12,062 | 24,525 | 3.71% |
| Oct | 8,167 | 3,298 | 137,964 | 143,046 | 281,010 | -30.57% | 9,980 | 9,529 | 19,509 | -7.38% |
| Nov | 8,670 | 26,318 | 170,882 | 166,156 | 337,038 | -3.99% | 12,840 | 11,347 | 24,187 | 19.00% |
| Dec | 7,214 | 17,975 | 156,484 | 125,600 | 282,084 | 10.31% | 11,754 | 8,760 | 20,514 | 35.20% |
| 2000 Jan | 7,461 | 16,170 | 148,296 | 177,137 | 325,433 | -5.48% | 11,329 | 12,415 | 23,744 | 5.17% |
| Feb | 5,987 | 14,771 | 147,955 | 136,813 | 284,768 | 17.47% | 10,822 | 9,368 | 20,189 | 23.51% |
| Mar | 7,411 | 13,420 | 183,937 | 172,008 | 355,945 | 25.94% | 13,596 | 11,721 | 25,318 | 30.25% |
| Apr | 6,447 | 24,296 | 153,421 | 144,302 | 297,723 | 19.27% | 11,726 | 10,142 | 21,867 | 25.10% |
| May | 7,779 | 25,225 | 175,679 | 176,017 | 351,696 | 6.41% | 13,667 | 12,817 | 26,484 | 17.97% |
| Jun | 4,996 | 9,638 | 139,045 | 137,512 | 276,557 | -19.42% | 11,175 | 10,206 | 21,381 | -8.42% |
| Jul | 5,509 | 9,456 | 135,663 | 134,035 | 269,698 | -17.25% | 10,914 | 10,455 | 21,368 | -4.78% |
| Aug | 6,689 | 25,520 | 145,910 | 156,041 | 301,951 | 1.05% | 12,154 | 12,180 | 24,334 | 18.48% |
| 2000 Total | 52,279 | 138,496 | 1,229,906 | 1,233,865 | 2,463,771 | 1.92% | 95,381 | 89,305 | 184,686 | 12.19% |

**Volume (columns) and Open Interest (lines) in EUR million**



## SMI Options

### 2.10.2 Open Interest and Market Share per Account Group

| | Market Share per Account Group | | | Open Interest in Contracts | | | | Open Interest in CHF million | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Agent | Principal | Market Maker | Calls | Puts | Total | Change YoY | Calls | Puts | Total | Change YoY |
| 1997 Total | | | | | | 394,937 | | 19,105 | 30,384 | 49,490 | |
| 1998 Total | 28.39% | 2.34% | 69.27% | 196,941 | 261,232 | 458,173 | 16.01% | 9,095 | 10,764 | 19,859 | -19.75% |
| 1999 Total | 24.14% | 4.00% | 71.85% | 125,077 | 144,260 | 269,337 | -41.21% | 9,313 | 9,595 | 18,908 | -4.78% |
| 2000 1. Quarter | 23.41% | 4.73% | 71.87% | 154,819 | 148,180 | 302,999 | 0.47% | 11,533 | 9,780 | 21,313 | 25.41% |
| 2. Quarter | 20.53% | 8.70% | 70.77% | 162,167 | 156,183 | 318,350 | -14.72% | 12,505 | 11,037 | 23,542 | 8.67% |
| 3. Quarter | 25.00% | 5.41% | 69.60% | 197,912 | 208,864 | 406,776 | 41.72% | 15,715 | 15,252 | 30,967 | 57.47% |
| 1999 Jan | 28.30% | 2.70% | 69.00% | 142,779 | 149,019 | 291,798 | 12.92% | 8,733 | 7,967 | 16,699 | -1.83% |
| Feb | 28.06% | 2.07% | 69.87% | 159,137 | 157,552 | 316,689 | 7.57% | 9,674 | 8,300 | 17,975 | -14.65% |
| Mar | 26.53% | 2.06% | 71.40% | 152,233 | 149,342 | 301,575 | -11.94% | 9,078 | 7,916 | 16,994 | -34.58% |
| Apr | 26.68% | 3.15% | 70.17% | 158,913 | 170,475 | 329,388 | -8.03% | 9,638 | 9,350 | 18,988 | -28.37% |
| May | 23.43% | 5.04% | 71.52% | 179,865 | 199,129 | 378,994 | 1.08% | 11,112 | 11,031 | 22,143 | -22.87% |
| Jun | 22.66% | 3.72% | 73.62% | 169,812 | 203,505 | 373,317 | -0.28% | 10,295 | 11,368 | 21,663 | -26.58% |
| Jul | 26.92% | 1.93% | 71.16% | 114,360 | 150,523 | 264,883 | 13.28% | 8,526 | 9,727 | 18,252 | -5.27% |
| Aug | 21.94% | 3.12% | 74.94% | 121,169 | 165,861 | 287,030 | 3.62% | 9,046 | 10,620 | 19,666 | 6.28% |
| Sep | 22.16% | 5.60% | 72.24% | 130,281 | 163,543 | 293,824 | -28.66% | 9,694 | 10,471 | 20,165 | 39.34% |
| Oct | 22.64% | 5.05% | 72.31% | 144,724 | 168,448 | 313,172 | -32.89% | 10,737 | 10,761 | 21,498 | 6.16% |
| Nov | 21.24% | 6.31% | 72.45% | 168,319 | 199,316 | 367,635 | -25.09% | 12,604 | 12,882 | 25,486 | 15.58% |
| Dec | 20.30% | 6.61% | 73.09% | 125,077 | 144,260 | 269,337 | -41.21% | 9,313 | 9,595 | 18,908 | -4.78% |
| 2000 Jan | 22.41% | 5.08% | 72.51% | 126,950 | 137,222 | 264,172 | -9.47% | 9,552 | 9,085 | 18,637 | 11.60% |
| Feb | 22.68% | 4.46% | 72.87% | 142,087 | 148,809 | 290,896 | -8.14% | 10,559 | 9,789 | 20,348 | 13.20% |
| Mar | 24.90% | 4.62% | 70.48% | 154,819 | 148,180 | 302,999 | 0.47% | 11,533 | 9,780 | 21,313 | 25.41% |
| Apr | 20.38% | 3.87% | 75.75% | 159,998 | 162,899 | 322,897 | -1.97% | 12,025 | 10,831 | 22,856 | 20.37% |
| May | 22.63% | 12.83% | 64.53% | 175,304 | 188,211 | 363,515 | -4.08% | 13,317 | 12,768 | 26,085 | 17.80% |
| Jun | 18.03% | 8.65% | 73.32% | 162,167 | 156,183 | 318,350 | -14.72% | 12,505 | 11,037 | 23,542 | 8.67% |
| Jul | 23.89% | 5.84% | 70.26% | 173,444 | 174,534 | 347,978 | 31.37% | 13,550 | 12,485 | 26,035 | 42.64% |
| Aug | 26.00% | 5.01% | 68.99% | 197,912 | 208,864 | 406,776 | 41.72% | 15,715 | 15,252 | 30,967 | 57.47% |
| 2000 Total | 22.70% | 6.38% | 70.93% | 197,912 | 208,864 | 406,776 | 41.72% | 15,715 | 15,252 | 30,967 | 57.47% |

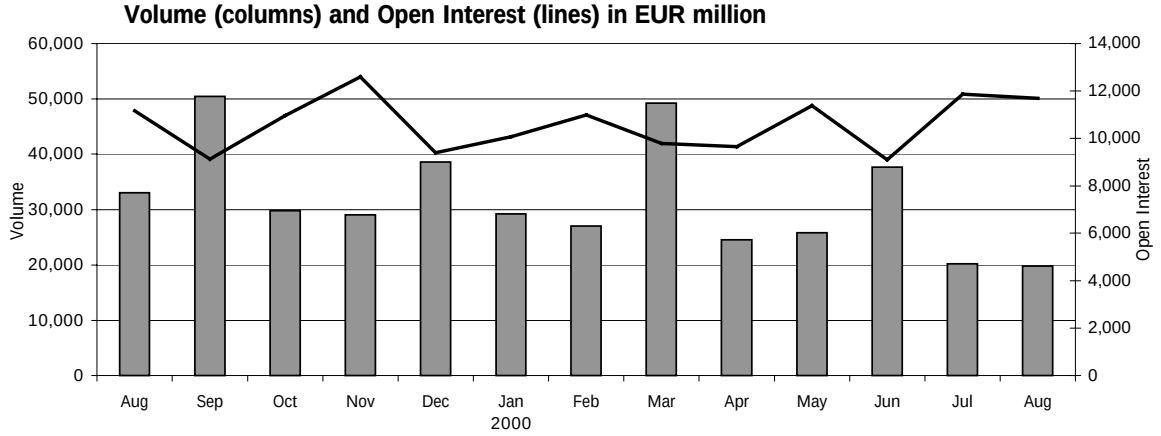
### 2.10.3 Paid Premiums

| | Paid Premiums - Ø Contract in CHF | | | Paid Premiums in CHF | | | |
|---|---|---|---|---|---|---|---|
| | Calls | Puts | Total | Calls | Puts | Total | Change YoY |
| 1997 Total | 1,756 | 1,248 | 1,468 | 3,283,365,074 | 3,052,430,816 | 6,335,795,890 | |
| 1998 Total | 2,493 | 2,367 | 2,426 | 3,947,162,626 | 4,286,139,766 | 8,233,302,392 | 29.95% |
| 1999 Total | 1,600 | 1,475 | 1,536 | 2,880,879,093 | 2,756,787,211 | 5,637,666,304 | -31.53% |
| 2000 1. Quarter | 1,654 | 1,607 | 1,630 | 794,348,629 | 780,874,636 | 1,575,223,265 | -2.70% |
| 2. Quarter | 2,279 | 1,111 | 1,701 | 1,066,801,856 | 508,471,511 | 1,575,273,367 | 30.00% |
| 3. Quarter | 2,261 | 1,088 | 1,666 | 636,755,648 | 315,644,054 | 952,399,702 | 8.75% |
| 1999 Jan | 2,360 | 2,079 | 2,220 | 407,145,986 | 357,224,503 | 764,370,489 | 118.70% |
| Feb | 1,613 | 1,756 | 1,679 | 209,516,531 | 197,610,397 | 407,126,928 | -21.44% |
| Mar | 1,619 | 1,537 | 1,583 | 257,720,203 | 189,722,159 | 447,442,362 | -28.41% |
| Apr | 1,474 | 1,372 | 1,420 | 174,603,004 | 179,888,378 | 354,491,382 | -55.22% |
| May | 1,039 | 1,435 | 1,256 | 154,827,334 | 260,382,860 | 415,210,194 | -20.38% |
| Jun | 1,249 | 1,322 | 1,288 | 197,794,566 | 244,266,803 | 442,061,369 | 23.45% |
| Jul | 1,289 | 1,477 | 1,393 | 188,231,709 | 265,695,896 | 453,927,605 | -33.12% |
| Aug | 1,295 | 1,503 | 1,412 | 169,743,505 | 252,062,526 | 421,806,031 | -53.52% |
| Sep | 1,402 | 1,285 | 1,342 | 239,560,602 | 232,620,897 | 472,181,499 | -57.39% |
| Oct | 1,399 | 1,590 | 1,496 | 192,978,911 | 227,423,162 | 420,402,073 | -63.56% |
| Nov | 1,986 | 1,170 | 1,584 | 339,424,131 | 194,478,451 | 533,902,582 | -27.50% |
| Dec | 2,232 | 1,237 | 1,789 | 349,332,611 | 155,411,179 | 504,743,790 | 4.11% |
| 2000 Jan | 1,667 | 1,592 | 1,626 | 247,177,353 | 281,951,831 | 529,129,184 | -30.78% |
| Feb | 1,540 | 1,701 | 1,617 | 227,787,671 | 232,659,104 | 460,446,775 | 13.10% |
| Mar | 1,736 | 1,548 | 1,645 | 319,383,605 | 266,263,701 | 585,647,306 | 30.89% |
| Apr | 1,879 | 1,064 | 1,484 | 288,316,819 | 153,501,271 | 441,818,090 | 24.63% |
| May | 2,293 | 945 | 1,618 | 402,803,084 | 166,356,733 | 569,159,817 | 37.08% |
| Jun | 2,702 | 1,372 | 2,040 | 375,681,953 | 188,613,507 | 564,295,460 | 27.65% |
| Jul | 2,426 | 1,248 | 1,840 | 329,053,057 | 167,273,153 | 496,326,210 | 9.34% |
| Aug | 2,109 | 951 | 1,510 | 307,702,591 | 148,370,901 | 456,073,492 | 8.12% |
| 2000 Total | 2,031 | 1,301 | 1,665 | 2,497,906,133 | 1,604,990,201 | 4,102,896,334 | 10.70% |

# 2.11 SMI Futures

## 2.11.1 Traded Contracts

| | Trades | Traded Contracts | | Volume in CHF million | |
|---|---|---|---|---|---|
| | | Total | Change YoY | Total | Change YoY |
| 1997 Total | | 1,810,698 | | 471,849 | |
| 1998 Total | 154,947 | 4,445,396 | 145.51% | 653,479 | 38.49% |
| 1999 Total | 747,664 | 6,515,036 | 46.56% | 464,382 | -28.94% |
| 2000 1. Quarter | 168,872 | 1,482,864 | -21.13% | 105,463 | -21.89% |
| 2. Quarter | 131,652 | 1,148,720 | -27.85% | 88,024 | -22.07% |
| 3. Quarter | 66,282 | 492,910 | -49.70% | 40,010 | -41.59% |
| 1999 Jan | 67,926 | 707,975 | 400.25% | 51,717 | 16.34% |
| Feb | 61,399 | 491,970 | 291.98% | 34,747 | -20.04% |
| Mar | 72,472 | 680,191 | 357.48% | 48,558 | -10.11% |
| Apr | 47,779 | 396,939 | 164.62% | 28,634 | -49.00% |
| May | 58,813 | 444,994 | 277.54% | 31,201 | -30.17% |
| Jun | 73,340 | 750,196 | 445.36% | 53,118 | 2.06% |
| Jul | 67,165 | 503,193 | 221.49% | 35,412 | -44.67% |
| Aug | 67,166 | 476,819 | 112.72% | 33,081 | -60.81% |
| Sep | 71,516 | 715,454 | -43.00% | 50,453 | -37.82% |
| Oct | 59,873 | 428,583 | -41.78% | 29,807 | -30.98% |
| Nov | 55,802 | 395,194 | -25.70% | 29,047 | -20.48% |
| Dec | 44,413 | 523,528 | -27.32% | 38,607 | -21.88% |
| 2000 Jan | 52,867 | 400,773 | -43.39% | 29,216 | -43.51% |
| Feb | 54,357 | 383,871 | -21.97% | 27,003 | -22.29% |
| Mar | 61,648 | 698,220 | 2.65% | 49,245 | 1.41% |
| Apr | 44,068 | 330,689 | -16.69% | 24,515 | -14.39% |
| May | 51,330 | 336,367 | -24.41% | 25,820 | -17.25% |
| Jun | 36,254 | 481,664 | -35.79% | 37,689 | -29.05% |
| Jul | 29,953 | 253,877 | -49.55% | 20,236 | -42.86% |
| Aug | 36,329 | 239,033 | -49.87% | 19,774 | -40.22% |
| 2000 Total | 366,806 | 3,124,494 | -29.82% | 233,497 | -26.22% |



## SMI Futures

### 2.11.2 Open Interest and Market Share per Account Group

| | Market Share per Account Group | | | Open Interest in Contracts | | Open Interest in CHF million | |
|---|---|---|---|---|---|---|---|
| | Agent | Principal | Market Maker | Total | Change YoY | Total | Change YoY |
| 1997 Total | 18.46% | 28.97% | 52.57% | 18,969 | | 5,943 | |
| 1998 Total | 44.41% | 14.92% | 40.68% | 113,650 | 499.14% | 8,148 | 37.11% |
| 1999 Total | 42.66% | 21.80% | 35.54% | 123,273 | 8.47% | 9,396 | 15.32% |
| 2000 1. Quarter | 40.60% | 26.45% | 32.95% | 132,343 | 26.04% | 9,780 | 31.49% |
| 2. Quarter | 40.32% | 25.17% | 34.51% | 116,444 | -1.48% | 9,097 | 11.13% |
| 3. Quarter | 33.02% | 22.67% | 44.31% | 141,836 | -10.71% | 11,690 | 4.64% |
| 1999 Jan | 38.52% | 16.91% | 44.58% | 129,888 | 491.93% | 9,386 | 29.97% |
| Feb | 41.95% | 20.33% | 37.72% | 148,465 | 561.96% | 10,500 | 30.90% |
| Mar | 52.58% | 15.48% | 31.93% | 104,997 | 330.05% | 7,438 | -19.68% |
| Apr | 44.05% | 21.38% | 34.58% | 110,195 | 326.72% | 8,068 | -15.58% |
| May | 37.83% | 23.01% | 39.15% | 133,052 | 448.60% | 9,142 | -1.53% |
| Jun | 46.41% | 22.73% | 30.86% | 118,199 | 405.71% | 8,186 | -11.13% |
| Jul | 37.29% | 22.93% | 39.78% | 133,895 | 434.45% | 9,183 | -11.03% |
| Aug | 37.47% | 25.73% | 36.80% | 158,856 | 467.46% | 11,171 | 67.95% |
| Sep | 48.22% | 21.34% | 30.43% | 131,660 | -9.21% | 9,131 | 8.84% |
| Oct | 35.59% | 26.62% | 37.80% | 152,735 | -8.91% | 10,957 | -0.50% |
| Nov | 32.84% | 30.40% | 36.77% | 169,784 | 0.87% | 12,600 | 5.42% |
| Dec | 49.18% | 21.53% | 29.29% | 123,273 | 8.47% | 9,396 | 15.32% |
| 2000 Jan | 32.46% | 31.10% | 36.44% | 144,882 | 11.54% | 10,070 | 7.29% |
| Feb | 33.79% | 29.33% | 36.88% | 158,819 | 6.97% | 10,997 | 4.73% |
| Mar | 49.01% | 22.20% | 28.79% | 132,343 | 26.04% | 9,780 | 31.49% |
| Apr | 33.49% | 25.93% | 40.58% | 130,071 | 18.04% | 9,654 | 19.65% |
| May | 31.46% | 29.29% | 39.26% | 146,553 | 10.15% | 11,374 | 24.41% |
| Jun | 51.20% | 21.78% | 27.02% | 116,444 | -1.48% | 9,097 | 11.13% |
| Jul | 32.93% | 22.24% | 44.83% | 147,090 | 9.85% | 11,860 | 29.15% |
| Aug | 33.11% | 23.13% | 43.75% | 141,836 | -10.71% | 11,690 | 4.64% |
| 2000 Total | 39.30% | 25.39% | 35.32% | 141,836 | -10.71% | 11,690 | 4.64% |

# 2.12 FOX Options

## 2.12.1 Traded Contracts

| | Trades | OTC-Trades | Traded Contracts | | | | Volume in EUR million | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Calls | Puts | Total | Change YoY | Calls | Puts | Total | Change YoY |
| 1999 Total | 27 | 0 | 32 | 620 | 652 | | 1 | 15 | 16 | |
| 2000 1. Quarter | 369 | 700 | 6,665 | 13,134 | 19,799 | | 222 | 392 | 615 | |
| 2. Quarter | 507 | 0 | 9,227 | 9,214 | 18,441 | | 284 | 290 | 574 | |
| 3. Quarter | 94 | 0 | 2,171 | 974 | 3,145 | | 61 | 27 | 88 | |
| Sep | 4 | 0 | 32 | 0 | 32 | | 1 | 0 | 1 | |
| Oct | 0 | 0 | 0 | 0 | 0 | | 0 | 0 | 0 | |
| Nov | 7 | 0 | 0 | 145 | 145 | | 0 | 3 | 3 | |
| Dec | 16 | 0 | 0 | 475 | 475 | | 0 | 12 | 12 | |
| 2000 Jan | 70 | 0 | 976 | 3,330 | 4,306 | | 32 | 92 | 124 | |
| Feb | 128 | 0 | 3,645 | 5,468 | 9,113 | | 120 | 166 | 287 | |
| Mar | 171 | 700 | 2,044 | 4,336 | 6,380 | | 70 | 134 | 204 | |
| Apr | 183 | 0 | 3,731 | 3,722 | 7,453 | | 116 | 110 | 226 | |
| May | 173 | 0 | 2,218 | 3,001 | 5,219 | | 70 | 107 | 177 | |
| Jun | 151 | 0 | 3,278 | 2,491 | 5,769 | | 98 | 73 | 171 | |
| Jul | 60 | 0 | 1,633 | 368 | 2,001 | | 48 | 11 | 59 | |
| Aug | 34 | 0 | 538 | 606 | 1,144 | | 13 | 17 | 29 | |
| 2000 Total | 970 | 700 | 18,063 | 23,322 | 41,385 | | 567 | 709 | 1,277 | |

## 2.12.2 Open Interest and Market Share per Account Group

| | Market Share per Account Group | | | Open Interest in Contracts | | | | Open Interest in EUR million | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Agent | Principal | Market Maker | Calls | Puts | Total | Change YoY | Calls | Puts | Total | Change YoY |
| 1999 Total | 4.22% | 0.00% | 95.78% | 0 | 415 | 415 | | 0 | 11 | 11 | |
| 2000 1. Quarter | 37.51% | 5.86% | 56.62% | 4,609 | 7,709 | 12,318 | | 152 | 233 | 385 | |
| 2. Quarter | 36.77% | 0.44% | 62.79% | 1,824 | 985 | 2,809 | | 55 | 30 | 84 | |
| 3. Quarter | 39.47% | 7.07% | 53.46% | 1,272 | 790 | 2,062 | | 36 | 22 | 59 | |
| Sep | 31.25% | 0.00% | 68.75% | 11 | 0 | 11 | | 0 | 0 | 0 | |
| Oct | | | | 11 | 0 | 11 | | 0 | 0 | 0 | |
| Nov | 0.00% | 0.00% | 100.00% | 11 | 145 | 156 | | 0 | 3 | 3 | |
| Dec | 3.68% | 0.00% | 96.32% | 0 | 415 | 415 | | 0 | 11 | 11 | |
| 2000 Jan | 11.61% | 23.22% | 65.16% | 836 | 2,953 | 3,789 | | 27 | 82 | 110 | |
| Feb | 45.31% | 1.37% | 53.32% | 3,770 | 7,459 | 11,229 | | 124 | 219 | 343 | |
| Mar | 43.69% | 0.69% | 55.62% | 4,609 | 7,709 | 12,318 | | 152 | 233 | 385 | |
| Apr | 40.79% | 0.40% | 58.80% | 5,247 | 6,471 | 11,718 | | 171 | 194 | 366 | |
| May | 36.36% | 0.38% | 63.27% | 5,793 | 6,824 | 12,617 | | 188 | 205 | 394 | |
| Jun | 31.93% | 0.55% | 67.52% | 1,824 | 985 | 2,809 | | 55 | 30 | 84 | |
| Jul | 37.22% | 5.82% | 56.96% | 2,035 | 777 | 2,812 | | 60 | 23 | 82 | |
| Aug | 43.40% | 9.27% | 47.33% | 1,272 | 790 | 2,062 | | 36 | 22 | 59 | |
| 2000 Total | 37.32% | 3.50% | 59.18% | 1,272 | 790 | 2,062 | | 36 | 22 | 59 | |

## 2.12.3 Paid Premiums

| | Paid Premiums - Ø Contract in CHF | | | Paid Premiums in CHF | | | |
|---|---|---|---|---|---|---|---|
| | Calls | Puts | Total | Calls | Puts | Total | Change YoY |
| 1999 Total | 322 | 400 | 397 | 10,312 | 248,210 | 258,522 | |
| 2000 1. Quarter | 1,944 | 1,182 | 1,439 | 12,954,059 | 15,530,705 | 28,484,764 | |
| 2. Quarter | 1,330 | 1,557 | 1,443 | 12,269,158 | 14,344,691 | 26,613,849 | |
| 3. Quarter | 1,487 | 1,765 | 1,573 | 3,227,850 | 1,719,385 | 4,947,235 | |
| Sep | 322 | | 322 | 10,312 | 0 | 10,312 | |
| Oct | | | | 0 | 0 | 0 | |
| Nov | | 297 | 297 | 0 | 43,110 | 43,110 | |
| Dec | | 432 | 432 | 0 | 205,100 | 205,100 | |
| 2000 Jan | 1,461 | 594 | 790 | 1,425,960 | 1,977,620 | 3,403,580 | |
| Feb | 1,980 | 1,345 | 1,599 | 7,215,865 | 7,352,015 | 14,567,880 | |
| Mar | 2,110 | 1,430 | 1,648 | 4,312,234 | 6,201,070 | 10,513,304 | |
| Apr | 1,657 | 2,192 | 1,924 | 6,182,140 | 8,157,886 | 14,340,026 | |
| May | 1,147 | 1,376 | 1,279 | 2,543,580 | 4,129,210 | 6,672,790 | |
| Jun | 1,081 | 826 | 971 | 3,543,438 | 2,057,595 | 5,601,033 | |
| Jul | 913 | 1,177 | 962 | 1,491,745 | 433,215 | 1,924,960 | |
| Aug | 3,227 | 2,122 | 2,642 | 1,736,105 | 1,286,170 | 3,022,275 | |
| 2000 Total | 1,575 | 1,355 | 1,451 | 28,451,067 | 31,594,781 | 60,045,848 | |

# 2.13 FOX Futures

## 2.13.1 Traded Contracts

| | Trades | Traded Contracts | | Volume in EUR million | |
|---|---|---|---|---|---|
| | | Total | Change YoY | Total | Change YoY |
| 1999 Total | 82 | 741 | | 21 | |
| 2000 1. Quarter | 1,533 | 30,867 | | 1,016 | |
| 2. Quarter | 1,736 | 29,534 | | 879 | |
| 3. Quarter | 655 | 8,340 | | 231 | |
| Sep | 7 | 11 | | 0 | |
| Oct | 4 | 4 | | 0 | |
| Nov | 22 | 192 | | 5 | |
| Dec | 49 | 534 | | 16 | |
| 2000 Jan | 159 | 1,675 | | 58 | |
| Feb | 381 | 9,879 | | 319 | |
| Mar | 993 | 19,313 | | 639 | |
| Apr | 567 | 6,661 | | 197 | |
| May | 576 | 7,232 | | 218 | |
| Jun | 593 | 15,641 | | 463 | |
| Jul | 366 | 4,777 | | 139 | |
| Aug | 289 | 3,563 | | 93 | |
| 2000 Total | 3,924 | 68,741 | | 2,127 | |

## 2.13.2 Open Interest and Market Share per Account Group

| | Market Share per Account Group | | | Open Interest in Contracts | | Open Intererst in CHF million | |
|---|---|---|---|---|---|---|---|
| | Agent | Principal | Market Maker | Total | Change YoY | Total | Change YoY |
| 1999 Total | 4.52% | 0.40% | 95.07% | 238 | | 8 | |
| 2000 1. Quarter | 44.23% | 2.66% | 53.11% | 6,612 | | 208 | |
| 2. Quarter | 45.58% | 3.16% | 51.26% | 6,380 | | 179 | |
| 3. Quarter | 50.76% | 2.48% | 46.76% | 6,782 | | 180 | |
| Sep | 31.82% | 4.55% | 63.64% | 6 | | 0 | |
| Oct | 0.00% | 12.50% | 87.50% | 8 | | 0 | |
| Nov | 7.55% | 1.04% | 91.41% | 67 | | 2 | |
| Dec | 2.90% | 0.00% | 97.10% | 238 | | 8 | |
| 2000 Jan | 11.56% | 0.54% | 87.90% | 306 | | 10 | |
| Feb | 44.03% | 0.95% | 55.02% | 7,067 | | 229 | |
| Mar | 47.44% | 3.74% | 48.82% | 6,612 | | 208 | |
| Apr | 39.81% | 4.01% | 56.17% | 6,356 | | 201 | |
| May | 38.23% | 3.39% | 58.38% | 7,212 | | 207 | |
| Jun | 51.44% | 2.69% | 45.88% | 6,380 | | 179 | |
| Jul | 45.46% | 1.26% | 53.29% | 6,048 | | 163 | |
| Aug | 57.87% | 4.11% | 38.02% | 6,782 | | 180 | |
| 2000 Total | 45.60% | 2.85% | 51.55% | 6,782 | | 180 | |

# 2.14 DAX Options Odd Lot

## 2.14.1 Traded Contracts

| | Trades | OTC-Trades | Traded Contracts | | | | Volume in EUR million | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Calls | Puts | Total | Change YoY | Calls | Puts | Total | Change YoY |
| 1999 Total | 5,471 | 3,862 | 189,715 | 129,917 | 319,632 | | 111 | 65 | 177 | |
| 2000 1. Quarter | 5 | 0 | 5 | 8 | 13 | -100.00% | 0 | 0 | 0 | -99.99% |
| 2. Quarter | 1 | 0 | 3 | 0 | 3 | -99.98% | 0 | 0 | 0 | -99.97% |
| 3. Quarter | 0 | 0 | 0 | 0 | 0 | -100.00% | 0 | 0 | 0 | -100.00% |
| 1999 Jan | 4,420 | 3,862 | 158,280 | 90,743 | 249,023 | | 94 | 45 | 138 | |
| Feb | 509 | 0 | 11,149 | 13,818 | 24,967 | | 6 | 7 | 13 | |
| Mar | 360 | 0 | 12,713 | 18,787 | 31,500 | | 7 | 11 | 18 | |
| Apr | 52 | 0 | 3,074 | 4,661 | 7,735 | | 2 | 2 | 4 | |
| May | 30 | 0 | 263 | 171 | 434 | | 0 | 0 | 0 | |
| Jun | 53 | 0 | 3,896 | 1,359 | 5,255 | | 2 | 1 | 3 | |
| Jul | 1 | 0 | 5 | 0 | 5 | | 0 | 0 | 0 | |
| Aug | 4 | 0 | 5 | 30 | 35 | | 0 | 0 | 0 | |
| Sep | 11 | 0 | 142 | 289 | 431 | | 0 | 0 | 0 | |
| Oct | 11 | 0 | 20 | 53 | 73 | | 0 | 0 | 0 | |
| Nov | 6 | 0 | 22 | 1 | 23 | | 0 | 0 | 0 | |
| Dec | 14 | 0 | 146 | 5 | 151 | | 0 | 0 | 0 | |
| 2000 Jan | 4 | 0 | 3 | 8 | 11 | -100.00% | 0 | 0 | 0 | -99.99% |
| Feb | 1 | 0 | 2 | 0 | 2 | -99.99% | 0 | 0 | 0 | -99.99% |
| Mar | 0 | 0 | 0 | 0 | 0 | -100.00% | 0 | 0 | 0 | -100.00% |
| Apr | 1 | 0 | 3 | 0 | 3 | -99.96% | 0 | 0 | 0 | -99.94% |
| May | 0 | 0 | 0 | 0 | 0 | -100.00% | 0 | 0 | 0 | -100.00% |
| Jun | 0 | 0 | 0 | 0 | 0 | -100.00% | 0 | 0 | 0 | -100.00% |
| Jul | 0 | 0 | 0 | 0 | 0 | -100.00% | 0 | 0 | 0 | -100.00% |
| Aug | 0 | 0 | 0 | 0 | 0 | -100.00% | 0 | 0 | 0 | -100.00% |
| 2000 Total | 6 | 0 | 8 | 8 | 16 | -99.99% | 0 | 0 | 0 | -99.99% |

## 2.14.2 Open Interest and Market Share per Account Group

| | Market Share per Account Group | | | Open Interest in Contracts | | | | Open Interest in EUR million | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Agent | Principal | Market Maker | Calls | Puts | Total | Change YoY | Calls | Puts | Total | Change YoY |
| 1999 Total | 27.08% | 3.73% | 69.19% | 19,013 | 9,404 | 28,417 | | 12 | 5 | 17 | |
| 2000 1. Quarter | 50.00% | 0.00% | 50.00% | 19,013 | 9,404 | 28,417 | -91.79% | 12 | 5 | 17 | -91.19% |
| 2. Quarter | 50.00% | 0.00% | 50.00% | 0 | 1,808 | 1,808 | -98.66% | 0 | 1 | 1 | -98.78% |
| 3. Quarter | | | | 0 | 1,808 | 1,808 | -98.66% | 0 | 1 | 1 | -98.78% |
| 1999 Jan | 28.83% | 2.75% | 68.42% | 370,763 | 311,634 | 682,397 | | 224 | 156 | 380 | |
| Feb | 22.69% | 7.07% | 70.23% | 354,531 | 283,707 | 638,238 | | 215 | 143 | 357 | |
| Mar | 20.15% | 0.32% | 79.53% | 200,750 | 145,360 | 346,110 | | 122 | 73 | 194 | |
| Apr | 24.51% | 11.32% | 64.17% | 199,411 | 145,120 | 344,531 | | 121 | 72 | 193 | |
| May | 52.30% | 0.00% | 47.70% | 199,170 | 145,073 | 344,243 | | 121 | 72 | 193 | |
| Jun | 5.09% | 44.72% | 50.19% | 75,508 | 59,402 | 134,910 | | 45 | 28 | 74 | |
| Jul | 50.00% | 0.00% | 50.00% | 75,503 | 59,402 | 134,905 | | 45 | 28 | 74 | |
| Aug | 50.00% | 0.00% | 50.00% | 75,503 | 59,402 | 134,905 | | 45 | 28 | 74 | |
| Sep | 50.00% | 0.00% | 50.00% | 64,770 | 47,608 | 112,378 | | 40 | 23 | 62 | |
| Oct | 50.00% | 0.00% | 50.00% | 64,765 | 47,594 | 112,359 | | 40 | 23 | 62 | |
| Nov | 50.00% | 0.00% | 50.00% | 64,774 | 47,594 | 112,368 | | 40 | 23 | 62 | |
| Dec | 48.34% | 0.00% | 51.66% | 19,013 | 9,404 | 28,417 | | 12 | 5 | 17 | |
| 2000 Jan | 50.00% | 0.00% | 50.00% | 19,013 | 9,404 | 28,417 | -95.84% | 12 | 5 | 17 | -95.50% |
| Feb | 50.00% | 0.00% | 50.00% | 19,013 | 9,404 | 28,417 | -95.55% | 12 | 5 | 17 | -95.21% |
| Mar | | | | 19,013 | 9,404 | 28,417 | -91.79% | 12 | 5 | 17 | -91.19% |
| Apr | 50.00% | 0.00% | 50.00% | 19,010 | 9,404 | 28,414 | -91.75% | 12 | 5 | 17 | -91.15% |
| May | | | | 19,010 | 9,404 | 28,414 | -91.75% | 12 | 5 | 17 | -91.14% |
| Jun | | | | 0 | 1,808 | 1,808 | -98.66% | 0 | 1 | 1 | -98.78% |
| Jul | | | | 0 | 1,808 | 1,808 | -98.66% | 0 | 1 | 1 | -98.78% |
| Aug | | | | 0 | 1,808 | 1,808 | -98.66% | 0 | 1 | 1 | -98.78% |
| 2000 Total | 50.00% | 0.00% | 50.00% | 0 | 1,808 | 1,808 | -98.66% | 0 | 1 | 1 | -98.78% |

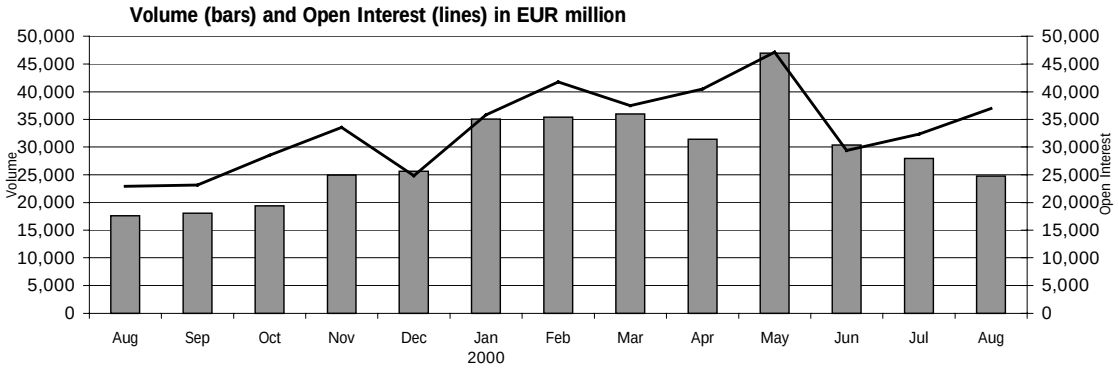
# 3 Eurex – Equity Products

## 3.1 Options on DAX Component Equities

### 3.1.1 Traded Contracts

| | Trades | OTC-Trades | Traded Contracts | | | | Volume in EUR million | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | in Contracts | Calls | Puts | Total | Change YoY | Calls | Puts | Total | Change YoY |
| 1996 Total | 739,767 | | 6,084,694 | 3,933,436 | 10,018,130 | - | | | 152,627 | - |
| 1997 Total | 934,721 | | 6,303,327 | 3,329,362 | 9,632,689 | -3.85% | 124,814 | 62,499 | 187,314 | 30.67% |
| 1998 Total | 1,037,799 | | 19,234,980 | 11,340,880 | 30,575,860 | 217.42% | 195,737 | 104,734 | 308,145 | 64.51% |
| 1999 Total | 932,291 | 5,737,880 | 20,824,415 | 15,298,902 | 36,123,317 | 18.14% | 157,062 | 110,180 | 267,242 | -13.27% |
| 2000 1. Quarter | 291,908 | 2,688,355 | 7,026,078 | 5,040,232 | 12,066,310 | 50.14% | 61,773 | 44,664 | 106,437 | 46.58% |
| 2. Quarter | 228,436 | 3,469,070 | 8,310,551 | 5,598,637 | 13,909,188 | 46.19% | 64,041 | 44,740 | 108,781 | 60.99% |
| 3. Quarter | 163,726 | 3,682,293 | 4,121,595 | 3,088,756 | 7,210,351 | 33.92% | 30,942 | 21,777 | 52,720 | 35.24% |
| 1999 Jan | 71,522 | 6,950 | 1,391,348 | 1,091,373 | 2,482,721 | 273.92% | 12,797 | 10,093 | 22,889 | 49.79% |
| Feb | 64,774 | 38,140 | 1,376,595 | 1,084,221 | 2,460,816 | 259.68% | 14,432 | 10,562 | 24,994 | 55.77% |
| Mar | 85,903 | 117,650 | 1,752,378 | 1,340,854 | 3,093,232 | 190.00% | 14,569 | 10,159 | 24,728 | 11.92% |
| Apr | 79,370 | 152,850 | 1,937,052 | 1,169,712 | 3,106,764 | -16.41% | 12,563 | 8,236 | 20,799 | -2.46% |
| May | 69,248 | 402,216 | 2,012,477 | 1,549,178 | 3,561,655 | -13.02% | 14,852 | 11,989 | 26,841 | -37.58% |
| Jun | 75,819 | 441,843 | 1,600,474 | 1,245,586 | 2,846,060 | -6.92% | 11,424 | 8,504 | 19,929 | -57.59% |
| Jul | 79,498 | 512,736 | 1,616,766 | 1,134,320 | 2,751,086 | -19.37% | 12,703 | 8,663 | 21,366 | -40.40% |
| Aug | 69,282 | 650,105 | 1,397,595 | 1,235,493 | 2,633,088 | -15.78% | 9,718 | 7,897 | 17,615 | -35.25% |
| Sep | 83,690 | 648,838 | 1,678,327 | 1,385,420 | 3,063,747 | 0.58% | 10,213 | 7,869 | 18,082 | -24.09% |
| Oct | 70,745 | 814,716 | 1,691,474 | 1,284,662 | 2,976,136 | 2.43% | 11,457 | 7,968 | 19,424 | -4.09% |
| Nov | 84,810 | 1,045,003 | 1,994,645 | 1,494,034 | 3,488,679 | 33.64% | 15,257 | 9,680 | 24,937 | 27.56% |
| Dec | 97,630 | 906,833 | 2,375,284 | 1,284,049 | 3,659,333 | 66.98% | 17,078 | 8,559 | 25,637 | 53.25% |
| 2000 Jan | 95,045 | 952,585 | 2,217,089 | 1,633,952 | 3,851,041 | 55.11% | 20,128 | 14,937 | 35,065 | 53.19% |
| Feb | 93,350 | 886,058 | 2,383,906 | 1,552,986 | 3,936,892 | 59.98% | 20,992 | 14,388 | 35,380 | 41.55% |
| Mar | 103,513 | 849,712 | 2,425,083 | 1,853,294 | 4,278,377 | 38.31% | 20,653 | 15,339 | 35,992 | 45.55% |
| Apr | 66,594 | 825,556 | 2,207,200 | 1,667,040 | 3,874,240 | 24.70% | 17,520 | 13,889 | 31,409 | 51.01% |
| May | 85,543 | 1,332,137 | 3,567,425 | 2,371,942 | 5,939,367 | 66.76% | 27,739 | 19,228 | 46,967 | 74.98% |
| Jun | 76,299 | 1,311,377 | 2,535,926 | 1,559,655 | 4,095,581 | 43.90% | 18,783 | 11,623 | 30,406 | 52.57% |
| Jul | 82,338 | 1,697,771 | 1,943,190 | 1,620,639 | 3,563,829 | 29.54% | 15,717 | 12,257 | 27,974 | 30.93% |
| Aug | 81,388 | 1,984,522 | 2,178,405 | 1,468,117 | 3,646,522 | 38.49% | 15,225 | 9,520 | 24,745 | 40.48% |
| 2000 Total | 684,070 | 9,839,718 | 19,458,224 | 13,727,625 | 33,185,849 | 44.69% | 156,757 | 111,181 | 267,938 | 49.55% |

On March 30, 1998, the number of underlying shares have been reduced from 500 to 100 and from 50 to 10, accept of Allianz and Münchener Rück VNA still having 50 underlying shares.



## Options on DAX Component Equities

### 3.1.2 Open Interest and Market Share per Account Group

| | Market Share per Account Group | | | Open Interest in Contracts | | | | Open Interest in EUR million | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Agent | Principal | Market Maker | Calls | Puts | Total | Change YoY | Calls | Puts | Total | Change YoY |
| 1996 Total | 26.01% | 13.10% | 60.89% | 277,576 | 194,173 | 471,749 | - | | | | |
| 1997 Total | 28.48% | 11.72% | 59.80% | 268,590 | 147,871 | 416,461 | -11.72% | 23,162 | 11,927 | 35,089 | - |
| 1998 Total | 24.91% | 13.99% | 61.10% | 1,228,506 | 812,996 | 2,041,502 | 390.20% | 6,782 | 3,846 | 10,627 | -36.97% |
| 1999 Total | 22.94% | 17.62% | 59.44% | 2,089,313 | 1,751,394 | 3,840,707 | 88.13% | 14,366 | 10,495 | 24,861 | 133.93% |
| 2000 1. Quarter | 26.49% | 15.44% | 58.07% | 2,769,624 | 2,336,900 | 5,106,524 | 68.76% | 20,951 | 16,511 | 37,462 | 128.38% |
| 2. Quarter | 26.91% | 16.19% | 56.90% | 2,417,309 | 1,756,322 | 4,173,631 | 42.11% | 17,723 | 11,677 | 29,400 | 79.63% |
| 3. Quarter | 22.66% | 15.34% | 62.00% | 3,267,785 | 2,289,565 | 5,557,350 | 35.09% | 22,808 | 14,133 | 36,941 | 61.25% |
| 1999 Jan | 23.46% | 18.42% | 58.12% | 1,777,092 | 1,299,333 | 3,076,425 | 434.73% | 9,999 | 6,396 | 16,395 | -25.47% |
| Feb | 23.95% | 15.89% | 60.16% | 1,901,252 | 1,459,732 | 3,360,984 | 440.57% | 10,507 | 6,849 | 17,356 | -25.31% |
| Mar | 23.93% | 17.61% | 58.46% | 1,642,709 | 1,383,141 | 3,025,850 | 9.12% | 9,343 | 7,060 | 16,403 | -29.30% |
| Apr | 26.47% | 21.59% | 51.94% | 2,141,110 | 1,791,970 | 3,933,080 | 16.16% | 12,376 | 9,334 | 21,710 | -26.52% |
| May | 25.76% | 23.55% | 50.69% | 1,989,586 | 1,861,338 | 3,850,924 | 16.59% | 12,003 | 9,828 | 21,831 | -30.67% |
| Jun | 23.16% | 17.59% | 59.25% | 1,506,535 | 1,430,370 | 2,936,905 | 16.81% | 8,938 | 7,430 | 16,367 | -39.50% |
| Jul | 20.83% | 19.59% | 59.58% | 1,866,889 | 1,707,115 | 3,574,004 | 14.39% | 11,280 | 9,108 | 20,388 | 9.64% |
| Aug | 18.16% | 15.94% | 65.90% | 2,122,125 | 1,991,792 | 4,113,917 | 23.21% | 12,552 | 10,357 | 22,908 | 18.36% |
| Sep | 20.08% | 16.35% | 63.56% | 2,106,866 | 1,994,978 | 4,101,844 | 46.47% | 12,536 | 10,627 | 23,163 | 46.84% |
| Oct | 24.60% | 14.32% | 61.07% | 2,518,120 | 2,341,470 | 4,859,590 | 51.21% | 15,595 | 12,959 | 28,555 | 63.43% |
| Nov | 22.11% | 15.81% | 62.08% | 2,808,202 | 2,571,559 | 5,379,761 | 63.75% | 18,691 | 14,835 | 33,526 | 86.99% |
| Dec | 21.99% | 14.37% | 63.64% | 2,089,313 | 1,751,394 | 3,840,707 | 88.13% | 14,366 | 10,495 | 24,861 | 133.93% |
| 2000 Jan | 25.41% | 14.46% | 60.13% | 2,568,055 | 2,193,957 | 4,762,012 | 54.79% | 20,061 | 15,702 | 35,762 | 118.13% |
| Feb | 25.15% | 15.85% | 59.00% | 2,919,445 | 2,507,097 | 5,426,542 | 61.46% | 22,974 | 18,795 | 41,769 | 140.65% |
| Mar | 28.69% | 15.95% | 55.35% | 2,769,624 | 2,336,900 | 5,106,524 | 68.76% | 20,951 | 16,511 | 37,462 | 128.38% |
| Apr | 31.48% | 15.14% | 53.38% | 3,038,433 | 2,561,449 | 5,599,882 | 42.38% | 22,926 | 17,551 | 40,477 | 86.44% |
| May | 28.05% | 18.29% | 53.66% | 3,555,659 | 2,708,977 | 6,264,636 | 62.68% | 29,029 | 18,128 | 47,157 | 116.01% |
| Jun | 20.94% | 14.13% | 64.93% | 2,417,309 | 1,756,322 | 4,173,631 | 42.11% | 17,723 | 11,677 | 29,400 | 79.63% |
| Jul | 23.66% | 15.06% | 61.28% | 2,787,677 | 2,033,356 | 4,821,033 | 34.89% | 19,572 | 12,727 | 32,299 | 58.42% |
| Aug | 21.67% | 15.61% | 62.72% | 3,267,785 | 2,289,565 | 5,557,350 | 35.09% | 22,808 | 14,133 | 36,941 | 61.25% |
| 2000 Total | 25.83% | 15.73% | 58.43% | 3,267,785 | 2,289,565 | 5,557,350 | 35.09% | 22,808 | 14,133 | 36,941 | 61.25% |

### 3.1.3 Paid Premiums

| | Paid Premiums - Ø Contract in EUR | | | Paid Premiums in EUR | | | |
|---|---|---|---|---|---|---|---|
| | Calls | Puts | Total | Calls | Puts | Total | Change YoY |
| 1996 Total | 413 | 455 | 429 | 2,510,993,611 | 1,791,241,004 | 4,302,234,614 | - |
| 1997 Total | 912 | 801 | 874 | 5,748,784,808 | 2,667,335,249 | 8,416,120,057 | 95.62% |
| 1998 Total | 382 | 442 | 404 | 7,350,683,369 | 5,011,951,704 | 12,362,635,022 | 46.89% |
| 1999 Total | 318 | 496 | 394 | 6,631,469,653 | 7,589,710,070 | 14,221,179,623 | 15.03% |
| 2000 1. Quarter | 749 | 993 | 851 | 5,263,248,746 | 5,005,241,811 | 10,268,490,557 | 241.72% |
| 2. Quarter | 645 | 1,655 | 1,052 | 5,361,561,790 | 9,266,197,454 | 14,627,759,244 | 275.10% |
| 3. Quarter | 431 | 492 | 457 | 1,774,553,840 | 1,518,180,731 | 3,292,734,571 | 105.09% |
| 1999 Jan | 305 | 575 | 424 | 424,829,015 | 627,221,358 | 1,052,050,373 | 45.06% |
| Feb | 222 | 527 | 356 | 305,493,501 | 570,910,990 | 876,404,491 | 26.89% |
| Mar | 216 | 521 | 348 | 378,344,993 | 698,142,628 | 1,076,487,521 | 3.31% |
| Apr | 259 | 492 | 347 | 501,283,168 | 575,850,810 | 1,077,133,978 | -16.49% |
| May | 260 | 937 | 555 | 523,140,294 | 1,452,243,291 | 1,975,383,585 | -18.99% |
| Jun | 226 | 390 | 298 | 361,715,434 | 485,453,252 | 847,168,686 | -6.73% |
| Jul | 283 | 311 | 295 | 457,149,405 | 353,230,012 | 810,379,417 | -19.91% |
| Aug | 276 | 332 | 302 | 385,093,224 | 410,014,896 | 795,108,120 | -1.71% |
| Sep | 222 | 465 | 332 | 373,317,479 | 644,640,683 | 1,017,958,162 | 2.50% |
| Oct | 260 | 559 | 389 | 440,152,498 | 718,188,280 | 1,158,340,778 | 21.98% |
| Nov | 432 | 396 | 416 | 861,077,395 | 591,180,922 | 1,452,258,317 | 71.24% |
| Dec | 682 | 360 | 569 | 1,619,873,247 | 462,632,948 | 2,082,506,195 | 217.27% |
| 2000 Jan | 625 | 888 | 736 | 1,385,044,040 | 1,450,517,030 | 2,835,561,070 | 169.53% |
| Feb | 1,089 | 799 | 975 | 2,596,701,198 | 1,240,267,192 | 3,836,968,390 | 337.81% |
| Mar | 528 | 1,249 | 840 | 1,281,503,508 | 2,314,457,589 | 3,595,961,097 | 234.05% |
| Apr | 523 | 1,856 | 1,097 | 1,155,134,599 | 3,093,948,242 | 4,249,082,841 | 294.48% |
| May | 416 | 2,095 | 1,087 | 1,485,110,575 | 4,969,445,711 | 6,454,556,286 | 226.75% |
| Jun | 1,073 | 771 | 958 | 2,721,316,616 | 1,202,803,501 | 3,924,120,117 | 363.20% |
| Jul | 442 | 626 | 526 | 858,839,863 | 1,014,338,189 | 1,873,178,052 | 131.15% |
| Aug | 420 | 343 | 389 | 915,713,977 | 503,842,542 | 1,419,556,519 | 78.54% |
| 2000 Total | 637 | 1,150 | 849 | 12,399,364,376 | 15,789,619,996 | 28,188,984,372 | 231.24% |

# 3.2 Options on DAX Component Equities – Breakdown by Individual Securities

## 3.2.1 Traded Contracts - August 2000

| | Trades | OTC-Trades | Traded Contracts | | | | Volume in EUR million | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | in Contracts | Calls | Puts | Total | Change YoY | Calls | Puts | Total | Change YoY |
| adidas-Salomon | 686 | 4,500 | 6,860 | 8,818 | 15,678 | 113.39% | 42 | 51 | 92 | 40.60% |
| Allianz | 1,815 | 15,690 | 16,283 | 18,145 | 34,428 | -23.32% | 330 | 335 | 665 | 15.19% |
| BASF | 4,114 | 38,395 | 67,904 | 67,440 | 135,344 | 39.51% | 300 | 275 | 575 | 37.12% |
| Bayer | 3,766 | 108,837 | 145,552 | 58,977 | 204,529 | 91.33% | 687 | 258 | 945 | 117.48% |
| BMW (*) | 598 | 3,860 | 12,598 | 7,098 | 19,696 | -36.54% | 46 | 25 | 70 | -94.08% |
| Commerzbank | 3,871 | 87,100 | 99,428 | 77,972 | 177,400 | 0.03% | 399 | 294 | 693 | 17.13% |
| DaimlerChrysler | 7,516 | 223,383 | 254,819 | 145,009 | 399,828 | -12.62% | 1,687 | 848 | 2,534 | -27.14% |
| Degussa-Hüls | 627 | 0 | 8,700 | 3,962 | 12,662 | -1.84% | 28 | 13 | 41 | -17.04% |
| Deutsche Bank | 5,154 | 386,950 | 267,505 | 254,580 | 522,085 | 33.63% | 2,690 | 2,254 | 4,943 | 102.36% |
| Deutsche Telekom | 14,859 | 705,813 | 662,577 | 319,425 | 982,002 | 230.89% | 3,712 | 1,529 | 5,241 | 357.83% |
| Dresdner Bank | 2,052 | 56,480 | 52,723 | 53,256 | 105,979 | -6.90% | 279 | 262 | 541 | 13.89% |
| E.ON | 1,722 | 56,300 | 43,422 | 54,819 | 98,241 | 0.59% | 262 | 300 | 562 | -4.80% |
| Epcos | 2,638 | 5,600 | 16,747 | 24,891 | 41,638 | | 188 | 236 | 424 | |
| Fresenius Medical Care | 190 | 0 | 1,796 | 890 | 2,686 | | 16 | 8 | 24 | |
| Henkel Pr. | 249 | 1,040 | 3,342 | 2,051 | 5,393 | 61.56% | 22 | 14 | 36 | 55.41% |
| Hypo-Vereinsbank | 1,225 | 3,600 | 17,783 | 19,239 | 37,022 | -25.73% | 123 | 121 | 245 | -13.53% |
| Infineon Technologies | 2,734 | 20,900 | 44,998 | 27,886 | 72,884 | | 353 | 187 | 540 | |
| Karstadt | 385 | 24,200 | 3,652 | 19,488 | 23,140 | 699.86% | 12 | 62 | 74 | -35.96% |
| Linde | 617 | 0 | 9,353 | 5,735 | 15,088 | 94.86% | 45 | 26 | 71 | 54.50% |
| Lufthansa VNA | 1,294 | 11,920 | 17,070 | 31,376 | 48,446 | -45.46% | 43 | 76 | 118 | -26.41% |
| MAN | 778 | 2,000 | 15,569 | 14,651 | 30,220 | 125.72% | 50 | 48 | 98 | 123.74% |
| Mannesmann | 31 | 0 | 181 | 1,101 | 1,282 | -98.30% | 4 | 25 | 30 | -97.15% |
| Metro | 1,092 | 20,950 | 36,085 | 15,333 | 51,418 | 23.38% | 165 | 66 | 231 | 4.01% |
| Münchener Rück VNA | 1,118 | 3,000 | 10,313 | 10,165 | 20,478 | 22.94% | 169 | 160 | 329 | 116.06% |
| Preussag | 1,488 | 5,000 | 25,392 | 15,002 | 40,394 | 325.60% | 94 | 54 | 148 | 190.79% |
| RWE | 1,517 | 14,000 | 23,890 | 21,095 | 44,985 | -36.66% | 99 | 82 | 181 | -36.65% |
| SAP Pr. | 3,022 | 1,650 | 12,262 | 13,879 | 26,141 | 127.53% | 339 | 317 | 656 | 53.87% |
| Schering | 773 | 0 | 16,692 | 7,990 | 24,682 | 73.23% | 101 | 49 | 150 | 0.54% |
| Siemens | 8,525 | 76,100 | 128,843 | 80,519 | 209,362 | 29.06% | 2,291 | 1,260 | 3,551 | 192.42% |
| Thyssen Krupp | 2,182 | 39,360 | 50,500 | 40,753 | 91,253 | 100.28% | 96 | 70 | 166 | 56.99% |
| VIAG | 25 | 0 | 376 | 655 | 1,031 | -94.98% | 2 | 3 | 6 | -99.35% |
| Volkswagen (*) | 4,725 | 67,894 | 105,190 | 45,917 | 151,107 | 11.52% | 550 | 214 | 764 | -6.13% |

(*) The company has not accepted the take over code.

## 3.2.2 Open Interest and Market Share per Account Group - August 2000

| | Market Share per Account Group | | | Open Interest in Contracts | | | | Open Interest in EUR million | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Agent | Principal | Market Maker | Calls | Puts | Total | Change YoY | Calls | Puts | Total | Change YoY |
| adidas-Salomon | 22.30% | 38.01% | 39.69% | 8,875 | 10,911 | 19,786 | 17.11% | 59 | 65 | 124 | -19.03% |
| Allianz | 27.51% | 24.88% | 47.60% | 66,769 | 44,419 | 111,188 | 48.28% | 1,251 | 759 | 2,010 | 99.80% |
| BASF | 23.74% | 23.33% | 52.93% | 93,790 | 106,712 | 200,502 | -9.83% | 424 | 436 | 860 | -1.21% |
| Bayer | 21.45% | 21.96% | 56.59% | 209,955 | 124,607 | 334,562 | 32.81% | 941 | 499 | 1,440 | 51.18% |
| BMW (*) | 22.90% | 26.50% | 50.60% | 34,956 | 26,033 | 60,989 | 49.29% | 117 | 73 | 191 | 1737.81% |
| Commerzbank | 21.41% | 14.44% | 64.15% | 146,055 | 110,789 | 256,844 | -28.40% | 583 | 397 | 980 | -12.88% |
| DaimlerChrysler | 14.45% | 10.03% | 75.52% | 431,504 | 259,913 | 691,417 | 29.59% | 3,215 | 1,600 | 4,815 | 11.89% |
| Degussa-Hüls | 37.09% | 17.02% | 45.89% | 6,830 | 6,268 | 13,098 | -11.67% | 23 | 20 | 43 | -26.59% |
| Deutsche Bank | 15.14% | 8.64% | 76.22% | 455,688 | 301,498 | 757,186 | 34.09% | 3,408 | 2,332 | 5,740 | 70.37% |
| Deutsche Telekom | 26.86% | 14.04% | 59.10% | 719,209 | 447,654 | 1,166,863 | 181.03% | 4,626 | 2,334 | 6,960 | 353.49% |
| Dresdner Bank | 20.81% | 13.41% | 65.78% | 75,510 | 115,496 | 191,006 | 6.82% | 379 | 482 | 861 | 22.84% |
| E.ON | 9.90% | 20.46% | 69.65% | 131,291 | 83,744 | 215,035 | 44.09% | 464 | 423 | 887 | 5.20% |
| Epcos | 29.86% | 36.45% | 33.69% | 15,784 | 19,588 | 35,372 | | 184 | 195 | 380 | |
| Fresenius Medical Care | 27.17% | 19.37% | 53.45% | 2,731 | 4,147 | 6,878 | | 24 | 32 | 56 | |
| Henkel Pr. | 25.15% | 28.88% | 45.97% | 3,202 | 1,686 | 4,888 | 33.73% | 22 | 10 | 32 | 26.24% |
| Hypo-Vereinsbank | 27.39% | 17.17% | 55.44% | 18,907 | 25,370 | 44,277 | -28.13% | 134 | 153 | 287 | -21.13% |
| Infineon Technologies | 17.24% | 36.13% | 46.63% | 45,877 | 31,362 | 77,239 | | 370 | 213 | 583 | |
| Karstadt | 29.81% | 46.70% | 23.49% | 4,822 | 15,019 | 19,841 | 205.01% | 17 | 47 | 64 | 137.06% |
| Linde | 37.33% | 19.65% | 43.01% | 9,476 | 7,288 | 16,764 | 62.63% | 48 | 32 | 80 | 1231.56% |
| Lufthansa VNA | 23.37% | 18.69% | 57.93% | 27,354 | 41,955 | 69,309 | -47.73% | 68 | 95 | 163 | -34.04% |
| MAN | 25.56% | 8.45% | 65.98% | 9,879 | 13,032 | 22,911 | 79.75% | 35 | 43 | 78 | 1836.72% |
| Mannesmann | 2.69% | 5.80% | 91.51% | 2,699 | 8,378 | 11,077 | -88.99% | 74 | 167 | 241 | -82.16% |
| Metro | 23.13% | 32.99% | 43.88% | 53,395 | 21,464 | 74,859 | 47.28% | 250 | 90 | 340 | 15.84% |
| Münchener Rück VNA | 35.98% | 31.25% | 32.77% | 10,924 | 9,929 | 20,853 | -4.81% | 180 | 150 | 330 | 64.11% |
| Preussag | 25.97% | 20.29% | 53.74% | 30,772 | 27,830 | 58,602 | 311.42% | 135 | 107 | 242 | 3199.91% |
| RWE | 25.56% | 13.66% | 60.78% | 49,558 | 54,776 | 104,334 | -3.65% | 196 | 195 | 390 | -14.00% |
| SAP Pr. | 26.15% | 27.86% | 45.99% | 17,467 | 16,012 | 33,479 | 65.23% | 436 | 341 | 777 | 5.67% |
| Schering | 28.28% | 19.04% | 52.68% | 8,381 | 7,168 | 15,549 | 10.72% | 51 | 40 | 91 | -38.71% |
| Siemens | 17.69% | 14.44% | 67.87% | 228,680 | 155,311 | 383,991 | 49.60% | 3,679 | 2,130 | 5,808 | 233.69% |
| Thyssen Krupp | 32.54% | 13.48% | 53.98% | 141,774 | 75,214 | 216,988 | 166.05% | 296 | 137 | 433 | 144.59% |
| VIAG | 1.55% | 0.15% | 98.30% | 7,251 | 4,101 | 11,352 | -64.34% | 38 | 19 | 58 | 829.50% |
| Volkswagen (*) | 20.67% | 13.29% | 66.04% | 198,420 | 111,891 | 310,311 | 8.54% | 1,082 | 516 | 1,599 | -13.88% |

## Options on DAX Component Equities – Breakdown by Individual Securities

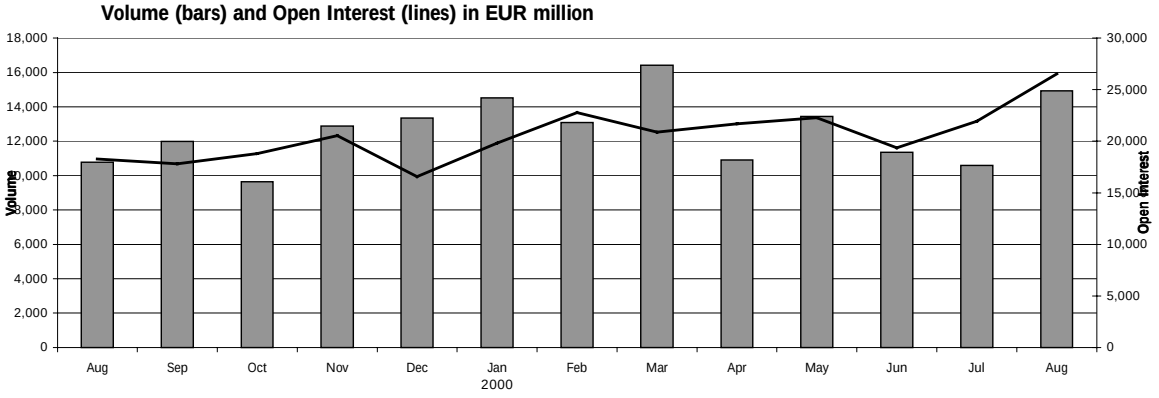
### 3.2.3 Paid Premiums - August 2000

| | Paid Premiums - Ø Contract in EUR | | | Paid Premiums in EUR | | | |
|---|---|---|---|---|---|---|---|
| | Calls | Puts | Total | Calls | Puts | Total | Change YoY |
| adidas-Salomon | 145 | 353 | 262 | 995,648 | 3,112,521 | 4,108,169 | 111.41% |
| Allianz | 986 | 552 | 757 | 16,060,956 | 10,012,221 | 26,073,177 | -20.89% |
| BASF | 156 | 168 | 162 | 10,600,565 | 11,327,325 | 21,927,890 | 23.33% |
| Bayer | 315 | 140 | 264 | 45,796,594 | 8,230,392 | 54,026,986 | 86.23% |
| BMW (*) | 328 | 101 | 246 | 4,135,200 | 716,887 | 4,852,087 | -36.07% |
| Commerzbank | 172 | 134 | 155 | 17,055,185 | 10,465,987 | 27,521,172 | 9.96% |
| DaimlerChrysler | 255 | 383 | 301 | 64,869,928 | 55,538,776 | 120,408,704 | -47.05% |
| Degussa-Hüls | 121 | 374 | 201 | 1,056,118 | 1,482,640 | 2,538,758 | -31.10% |
| Deutsche Bank | 742 | 265 | 509 | 198,405,019 | 67,519,122 | 265,924,141 | 116.09% |
| Deutsche Telekom | 288 | 594 | 388 | 190,981,394 | 189,793,136 | 380,774,530 | 678.65% |
| Dresdner Bank | 414 | 245 | 329 | 21,835,550 | 13,073,429 | 34,908,979 | 49.54% |
| E.ON | 278 | 207 | 239 | 12,078,210 | 11,359,734 | 23,437,944 | 0.52% |
| Epcos | 499 | 674 | 604 | 8,364,054 | 16,778,727 | 25,142,781 | |
| Fresenius Medical Care | 803 | 185 | 598 | 1,442,554 | 164,477 | 1,607,031 | |
| Henkel Pr. | 848 | 149 | 582 | 2,834,204 | 306,036 | 3,140,240 | 226.87% |
| Hypo-Vereinsbank | 242 | 168 | 203 | 4,295,335 | 3,232,139 | 7,527,474 | -34.63% |
| Infineon Technologies | 927 | 345 | 704 | 41,698,915 | 9,618,952 | 51,317,867 | |
| Karstadt | 312 | 167 | 190 | 1,140,053 | 3,254,396 | 4,394,449 | 431.54% |
| Linde | 157 | 166 | 161 | 1,469,194 | 953,577 | 2,422,771 | 47.74% |
| Lufthansa VNA | 201 | 71 | 117 | 3,434,028 | 2,237,335 | 5,671,363 | -29.17% |
| MAN | 154 | 208 | 180 | 2,397,804 | 3,051,325 | 5,449,129 | 166.74% |
| Mannesmann | 1,104 | 662 | 724 | 199,820 | 728,321 | 928,141 | -97.97% |
| Metro | 408 | 205 | 347 | 14,709,845 | 3,147,354 | 17,857,199 | 115.54% |
| Münchener Rück VNA | 1,094 | 460 | 779 | 11,277,387 | 4,673,324 | 15,950,711 | 146.65% |
| Preussag | 208 | 166 | 192 | 5,283,812 | 2,490,872 | 7,774,684 | 231.36% |
| RWE | 224 | 113 | 172 | 5,350,964 | 2,393,425 | 7,744,389 | -40.63% |
| SAP Pr. | 2,275 | 1,030 | 1,614 | 27,892,160 | 14,292,830 | 42,184,990 | 119.35% |
| Schering | 521 | 181 | 411 | 8,700,136 | 1,444,758 | 10,144,894 | 92.79% |
| Siemens | 1,185 | 506 | 924 | 152,633,593 | 40,765,644 | 193,399,237 | 322.51% |
| Thyssen Krupp | 97 | 103 | 99 | 4,878,408 | 4,195,329 | 9,073,737 | 32.51% |
| VIAG | 68 | 67 | 67 | 25,648 | 43,698 | 69,346 | -98.60% |
| Volkswagen (*) | 321 | 162 | 273 | 33,815,696 | 7,437,853 | 41,253,549 | 9.92% |

## 3.3 Options on SMI Component Equities

### 3.3.1 Traded Contracts

| | Trades | OTC-Trades | Traded Contracts | | | | Volume in EUR million | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | in Contracts | Calls | Puts | Total | Change YoY | Calls | Puts | Total | Change YoY |
| 1997 Total | | | 21,099,449 | 11,928,476 | 33,027,925 | | 68,041 | 43,547 | 111,588 | |
| 1998 Total | 300,862 | | 17,128,777 | 12,976,211 | 30,104,988 | -8.85% | 75,824 | 62,144 | 137,924 | 23.60% |
| 1999 Total | 549,148 | 1,772,621 | 16,782,505 | 11,788,023 | 28,570,528 | -5.10% | 79,232 | 55,130 | 134,362 | -2.58% |
| 2000 1. Quarter | 156,738 | 1,645,024 | 5,197,253 | 4,291,517 | 9,488,770 | 42.42% | 24,046 | 19,986 | 44,032 | 40.71% |
| 2. Quarter | 132,224 | 1,574,261 | 4,494,784 | 3,762,073 | 8,256,857 | 22.45% | 20,411 | 15,292 | 35,703 | 10.15% |
| 3. Quarter | 84,872 | 1,472,884 | 3,201,570 | 2,708,507 | 5,910,077 | 22.46% | 13,814 | 11,708 | 25,523 | 11.82% |
| 1999 Jan | 52,085 | | 1,357,006 | 962,657 | 2,319,663 | -2.23% | 6,588 | 4,703 | 11,291 | 6.23% |
| Feb | 39,148 | | 1,014,650 | 805,191 | 1,819,841 | -37.49% | 4,760 | 3,493 | 8,253 | -28.98% |
| Mar | 52,519 | 30,599 | 1,548,146 | 974,869 | 2,523,015 | -19.09% | 7,277 | 4,473 | 11,750 | -12.03% |
| Apr | 46,966 | 191,997 | 1,629,117 | 850,986 | 2,480,103 | -19.40% | 7,191 | 3,990 | 11,181 | -13.68% |
| May | 39,641 | 38,230 | 1,034,816 | 1,009,323 | 2,044,139 | -0.58% | 5,224 | 4,626 | 9,850 | 2.05% |
| Jun | 43,223 | 43,400 | 1,280,281 | 938,686 | 2,218,967 | -14.09% | 6,582 | 4,801 | 11,384 | -2.59% |
| Jul | 45,696 | 72,954 | 1,437,070 | 947,012 | 2,384,082 | -15.64% | 7,032 | 5,023 | 12,055 | -11.60% |
| Aug | 46,187 | 119,785 | 1,371,302 | 1,070,593 | 2,441,895 | -17.76% | 6,229 | 4,541 | 10,770 | -6.86% |
| Sep | 47,644 | 133,368 | 1,477,750 | 989,338 | 2,467,088 | 2.56% | 7,186 | 4,792 | 11,978 | -33.84% |
| Oct | 39,677 | 315,532 | 1,497,582 | 962,371 | 2,459,953 | 17.46% | 5,716 | 3,925 | 9,641 | 9.59% |
| Nov | 47,944 | 363,339 | 1,607,514 | 1,144,266 | 2,751,780 | 34.39% | 7,778 | 5,094 | 12,872 | 47.26% |
| Dec | 48,418 | 463,417 | 1,527,271 | 1,132,731 | 2,660,002 | 61.82% | 7,669 | 5,669 | 13,338 | 85.64% |
| 2000 Jan | 48,765 | 516,308 | 1,575,403 | 1,380,093 | 2,955,496 | 27.41% | 7,773 | 6,750 | 14,523 | 28.63% |
| Feb | 44,850 | 504,698 | 1,607,206 | 1,337,887 | 2,945,093 | 61.83% | 7,125 | 5,970 | 13,094 | 58.66% |
| Mar | 63,123 | 624,018 | 2,014,644 | 1,573,537 | 3,588,181 | 42.22% | 9,149 | 7,267 | 16,415 | 39.70% |
| Apr | 42,971 | 369,337 | 1,202,493 | 1,081,477 | 2,283,970 | -7.91% | 6,178 | 4,724 | 10,903 | -2.49% |
| May | 47,334 | 682,042 | 1,865,542 | 1,366,016 | 3,231,558 | 58.09% | 8,175 | 5,268 | 13,443 | 36.48% |
| Jun | 41,919 | 522,882 | 1,426,749 | 1,314,580 | 2,741,329 | 23.54% | 6,058 | 5,300 | 11,358 | -0.23% |
| Jul | 38,519 | 668,113 | 1,352,107 | 1,250,779 | 2,602,886 | 9.18% | 5,600 | 4,996 | 10,595 | -12.11% |
| Aug | 46,353 | 804,771 | 1,849,463 | 1,457,728 | 3,307,191 | 35.44% | 8,215 | 6,713 | 14,927 | 38.60% |
| 2000 Total | 373,834 | 4,692,169 | 12,893,607 | 10,762,097 | 23,655,704 | 29.75% | 58,272 | 46,986 | 105,258 | 21.64% |



## Options on SMI Component Equities

### 3.3.2 Open Interest and Market Share per Account Group

| | Market Share per Account Group | | | Open Interest in Contracts | | | | Open Interest in EUR million | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Agent | Principal | Market Maker | Calls | Puts | Total | Change YoY | Calls | Puts | Total | Change YoY |
| 1997 Total | | | | 1,330,079 | 1,880,293 | 3,210,372 | | 8,416 | 5,402 | 13,818 | |
| 1998 Total | 32.39% | 3.80% | 63.80% | 1,473,977 | 1,032,373 | 2,506,350 | -8.74% | 8,630 | 5,038 | 13,668 | -1.08% |
| 1999 Total | 28.14% | 6.46% | 65.40% | 1,935,839 | 1,866,449 | 3,802,288 | 51.71% | 8,873 | 7,697 | 16,570 | 21.23% |
| 2000 1. Quarter | 22.83% | 7.04% | 70.14% | 2,547,443 | 2,238,186 | 4,785,629 | 55.56% | 11,667 | 9,204 | 20,871 | 43.11% |
| 2. Quarter | 25.18% | 8.92% | 65.91% | 2,478,519 | 2,292,820 | 4,771,339 | 33.09% | 10,982 | 8,377 | 19,359 | 9.57% |
| 3. Quarter | 27.40% | 8.99% | 63.61% | 3,241,896 | 2,915,455 | 6,157,351 | 49.81% | 14,780 | 11,752 | 26,532 | 45.22% |
| 1999 Jan | 30.68% | 4.27% | 65.05% | 1,496,622 | 1,185,844 | 2,682,466 | 26.16% | 7,507 | 5,194 | 12,701 | 11.54% |
| Feb | 30.90% | 5.23% | 63.87% | 1,667,376 | 1,374,816 | 3,042,192 | 24.04% | 8,436 | 5,872 | 14,307 | 2.57% |
| Mar | 31.68% | 5.13% | 63.19% | 1,710,115 | 1,366,290 | 3,076,405 | 9.26% | 8,531 | 6,052 | 14,583 | -9.94% |
| Apr | 30.52% | 5.18% | 64.29% | 1,996,837 | 1,514,133 | 3,510,970 | 25.75% | 9,899 | 6,819 | 16,718 | 5.67% |
| May | 28.30% | 4.10% | 67.60% | 2,110,685 | 1,802,142 | 3,912,827 | 37.80% | 10,748 | 7,928 | 18,676 | 15.81% |
| Jun | 26.32% | 7.20% | 66.49% | 1,906,320 | 1,678,803 | 3,585,123 | 10.02% | 10,252 | 7,415 | 17,667 | 14.12% |
| Jul | 27.70% | 6.63% | 65.67% | 1,958,193 | 1,617,247 | 3,575,440 | 50.81% | 9,087 | 7,058 | 16,145 | 16.45% |
| Aug | 28.43% | 7.66% | 63.91% | 2,253,766 | 1,856,474 | 4,110,240 | 59.55% | 10,457 | 7,813 | 18,270 | 50.74% |
| Sep | 26.43% | 8.84% | 64.72% | 2,140,908 | 1,787,297 | 3,928,205 | 68.81% | 10,142 | 7,668 | 17,811 | 0.90% |
| Oct | 27.02% | 6.50% | 66.48% | 2,449,404 | 1,962,977 | 4,412,381 | 77.47% | 10,803 | 7,986 | 18,789 | 38.54% |
| Nov | 25.95% | 7.25% | 66.80% | 2,485,392 | 2,156,304 | 4,641,696 | 62.41% | 11,662 | 8,864 | 20,526 | 36.48% |
| Dec | 24.87% | 8.53% | 66.60% | 1,935,839 | 1,866,449 | 3,802,288 | 51.71% | 8,873 | 7,697 | 16,570 | 21.23% |
| 2000 Jan | 22.65% | 8.00% | 69.35% | 2,229,029 | 2,183,013 | 4,412,042 | 64.48% | 10,540 | 9,292 | 19,832 | 56.14% |
| Feb | 20.12% | 5.83% | 74.05% | 2,692,219 | 2,496,699 | 5,188,918 | 70.57% | 12,357 | 10,417 | 22,774 | 59.18% |
| Mar | 25.19% | 7.23% | 67.58% | 2,547,443 | 2,238,186 | 4,785,629 | 55.56% | 11,667 | 9,204 | 20,871 | 43.11% |
| Apr | 23.52% | 6.62% | 69.86% | 2,619,826 | 2,347,493 | 4,967,319 | 41.48% | 12,195 | 9,489 | 21,684 | 29.70% |
| May | 26.44% | 10.89% | 62.66% | 2,893,068 | 2,684,898 | 5,577,966 | 42.56% | 12,501 | 9,773 | 22,274 | 19.27% |
| Jun | 25.07% | 8.50% | 66.43% | 2,478,519 | 2,292,820 | 4,771,339 | 33.09% | 10,982 | 8,377 | 19,359 | 9.57% |
| Jul | 28.68% | 8.78% | 62.54% | 2,720,806 | 2,604,616 | 5,325,422 | 48.94% | 12,136 | 9,790 | 21,926 | 35.81% |
| Aug | 26.39% | 9.16% | 64.46% | 3,241,896 | 2,915,455 | 6,157,351 | 49.81% | 14,780 | 11,752 | 26,532 | 45.22% |
| 2000 Total | 24.79% | 8.18% | 67.03% | 3,241,896 | 2,915,455 | 6,157,351 | 49.81% | 14,780 | 11,752 | 26,532 | 45.22% |

### 3.3.3 Paid Premiums

| | Paid Premiums - Ø Contract in EUR | | | Paid Premiums in EUR | | | |
|---|---|---|---|---|---|---|---|
| | Calls | Puts | Total | Calls | Puts | Total | Change YoY |
| 1997 Total | 373 | 235 | 323 | 4,902,553,129 | 1,745,729,099 | 6,648,282,227 | - |
| 1998 Total | 340 | 260 | 306 | 5,825,180,933 | 3,378,040,060 | 9,203,220,987 | 40.55% |
| 1999 Total | 247 | 217 | 234 | 4,137,860,587 | 2,559,002,744 | 6,696,863,325 | -27.23% |
| 2000 1. Quarter | 208 | 240 | 223 | 1,081,262,605 | 1,031,433,587 | 2,112,696,193 | 16.61% |
| 2. Quarter | 230 | 164 | 200 | 1,032,514,929 | 616,264,100 | 1,648,779,030 | -5.06% |
| 3. Quarter | 240 | 140 | 194 | 767,181,467 | 378,747,843 | 1,145,929,310 | 10.07% |
| 1999 Jan | 360 | 314 | 341 | 488,249,761 | 301,862,047 | 790,111,808 | -9.26% |
| Feb | 260 | 225 | 245 | 263,604,453 | 181,412,165 | 445,016,618 | -35.05% |
| Mar | 236 | 217 | 229 | 364,957,872 | 211,723,753 | 576,681,625 | -31.54% |
| Apr | 250 | 213 | 237 | 406,955,317 | 181,512,750 | 588,468,068 | -49.04% |
| May | 228 | 233 | 231 | 235,671,496 | 235,545,745 | 471,217,241 | -24.82% |
| Jun | 359 | 232 | 305 | 459,368,214 | 217,643,418 | 677,011,631 | -9.47% |
| Jul | 242 | 241 | 242 | 347,258,429 | 228,645,482 | 575,903,905 | -28.17% |
| Aug | 192 | 189 | 191 | 262,882,662 | 202,316,228 | 465,198,891 | -39.99% |
| Sep | 210 | 198 | 205 | 310,695,306 | 196,045,524 | 506,740,830 | -41.70% |
| Oct | 172 | 170 | 172 | 258,077,562 | 163,853,867 | 421,931,430 | -48.81% |
| Nov | 228 | 162 | 201 | 366,305,237 | 185,690,530 | 551,995,767 | -1.23% |
| Dec | 245 | 223 | 236 | 373,834,277 | 252,751,235 | 626,585,512 | 40.37% |
| 2000 Jan | 228 | 226 | 227 | 359,852,588 | 312,493,500 | 672,346,089 | -14.90% |
| Feb | 175 | 249 | 208 | 280,587,734 | 332,685,681 | 613,273,415 | 37.81% |
| Mar | 219 | 245 | 231 | 440,822,283 | 386,254,407 | 827,076,690 | 43.42% |
| Apr | 240 | 188 | 215 | 288,339,442 | 203,474,941 | 491,814,383 | -16.42% |
| May | 241 | 153 | 204 | 450,221,904 | 209,258,764 | 659,480,668 | 39.95% |
| Jun | 206 | 155 | 181 | 293,953,584 | 203,530,395 | 497,483,979 | -26.52% |
| Jul | 207 | 133 | 171 | 279,306,449 | 166,791,391 | 446,097,839 | -22.54% |
| Aug | 264 | 145 | 212 | 487,875,019 | 211,956,453 | 699,831,471 | 50.44% |
| 2000 Total | 223 | 188 | 207 | 2,880,959,002 | 2,026,445,531 | 4,907,404,533 | 6.92% |

# 3.4 Options on SMI Component Equities – Breakdown by Individual Securities

## 3.4.1 Traded Contracts - August 2000

| | Trades | OTC-Trades | Traded Contracts | | | | Volume in CHF million | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | in Contracts | Calls | Puts | Total | Change YoY | Calls | Puts | Total | Change YoY |
| ABB Asea Brown Boveri B | 1,859 | 29,998 | 72,042 | 115,305 | 187,347 | 115.45% | 150 | 221 | 371 | 182.18% |
| Adecco N | 706 | 3,100 | 4,017 | 7,814 | 11,831 | | 58 | 96 | 154 | |
| Alusuisse-Lonza Holding R | 9 | 0 | 141 | 10 | 151 | -99.19% | 3 | 0 | 3 | -99.12% |
| Ciba Speciality Chemicals R | 1,278 | 88,000 | 195,658 | 69,682 | 265,340 | 28.16% | 216 | 72 | 288 | 13.71% |
| Clariant R | 1,679 | 5,300 | 36,058 | 25,782 | 61,840 | 88.95% | 234 | 158 | 392 | 67.74% |
| Credit Suisse Group R | 4,587 | 329,673 | 497,930 | 467,338 | 965,268 | 14.68% | 1,807 | 1,578 | 3,385 | 45.19% |
| Givaudan | 509 | 0 | 8,929 | 6,387 | 15,316 | | 46 | 30 | 76 | |
| Holderbank B | 539 | 1,000 | 3,192 | 3,910 | 7,102 | 1.50% | 69 | 77 | 145 | 13.58% |
| Lonza Group | 372 | 0 | 6,296 | 2,560 | 8,856 | | 54 | 22 | 76 | |
| Nestlé R | 4,775 | 15,650 | 58,050 | 53,586 | 111,636 | 31.55% | 2,063 | 1,709 | 3,773 | 55.59% |
| Novartis R | 3,915 | 50,750 | 83,406 | 53,963 | 137,369 | 11.64% | 2,237 | 1,312 | 3,549 | 28.43% |
| Roche Holding | 771 | 0 | 3,274 | 8,345 | 11,619 | | 60 | 150 | 210 | |
| Roche NES | 5,518 | 48,041 | 72,221 | 100,609 | 172,830 | -10.32% | 1,230 | 1,605 | 2,835 | -14.07% |
| SAir Group R | 424 | 8,000 | 16,440 | 5,544 | 21,984 | 89.45% | 50 | 16 | 67 | 76.79% |
| Sulzer R | 649 | 0 | 9,276 | 3,942 | 13,218 | 100.12% | 118 | 47 | 165 | 167.53% |
| Swatch Group R | 514 | 450 | 12,401 | 8,630 | 21,031 | 50.67% | 63 | 42 | 105 | 203.43% |
| Swiss Life R | 1,393 | 5,300 | 26,323 | 7,980 | 34,303 | 30.35% | 351 | 98 | 448 | 95.35% |
| Swiss Re R | 2,148 | 16,000 | 20,544 | 34,420 | 54,964 | 58.97% | 733 | 1,113 | 1,845 | 80.59% |
| Swisscom N | 4,072 | 46,938 | 128,494 | 87,312 | 215,806 | 677.68% | 758 | 485 | 1,243 | 758.58% |
| UBS R | 5,631 | 142,121 | 459,156 | 295,633 | 754,789 | 27.64% | 1,177 | 714 | 1,891 | -26.58% |
| Zurich Insurance R | 5,005 | 14,450 | 135,615 | 98,976 | 234,591 | 73.79% | 1,259 | 863 | 2,122 | 72.16% |

## 3.4.2 Open Interest and Market Share per Account Group - August 2000

| | Market Share per Account Group | | | Open Interest in Contracts | | | | Open Interest in CHF million | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Agent | Principal | Market Maker | Calls | Puts | Total | Change YoY | Calls | Puts | Total | Change YoY |
| ABB Asea Brown Boveri B | 37.01% | 26.76% | 36.23% | 226,034 | 262,099 | 488,133 | 324.56% | 453 | 485 | 938 | 454.98% |
| Adecco N | 31.76% | 5.81% | 62.44% | 10,752 | 15,801 | 26,553 | | 152 | 203 | 355 | |
| Alusuisse-Lonza Holding R | 2.32% | 0.00% | 97.68% | 231 | 561 | 792 | -97.37% | 5 | 10 | 15 | -97.24% |
| Ciba Speciality Chemicals R | 41.76% | 12.13% | 46.11% | 218,155 | 171,767 | 389,922 | 1.44% | 254 | 179 | 433 | -8.44% |
| Clariant R | 31.82% | 18.37% | 49.81% | 64,324 | 56,167 | 120,491 | 92.45% | 453 | 344 | 798 | 80.66% |
| Credit Suisse Group R | 15.20% | 6.17% | 78.63% | 1,056,466 | 925,039 | 1,981,505 | 26.82% | 3,570 | 2,788 | 6,358 | 55.73% |
| Givaudan | 32.10% | 11.67% | 56.23% | 8,485 | 7,976 | 16,461 | | 44 | 38 | 82 | |
| Holderbank B | 31.65% | 13.71% | 54.65% | 4,848 | 7,265 | 12,113 | -10.15% | 103 | 138 | 240 | 0.87% |
| Lonza Group | 27.17% | 25.45% | 47.38% | 9,481 | 6,454 | 15,935 | | 85 | 54 | 139 | |
| Nestlé R | 18.83% | 2.25% | 78.92% | 105,183 | 94,260 | 199,443 | 88.68% | 3,453 | 2,811 | 6,264 | 108.88% |
| Novartis R | 22.19% | 9.19% | 68.61% | 151,953 | 94,848 | 246,801 | -6.14% | 3,887 | 2,148 | 6,035 | -0.46% |
| Roche Holding | 39.56% | 0.86% | 59.58% | 155,647 | 108,437 | 264,084 | | 2,934 | 1,814 | 4,748 | |
| Roche NES | 32.08% | 8.88% | 59.04% | 87,994 | 117,373 | 205,367 | -43.88% | 1,504 | 1,863 | 3,367 | -45.80% |
| SAir Group R | 36.21% | 20.55% | 43.24% | 24,289 | 15,598 | 39,887 | 85.33% | 76 | 44 | 120 | 67.83% |
| Sulzer R | 39.73% | 9.11% | 51.16% | 6,551 | 7,803 | 14,354 | 58.92% | 80 | 86 | 167 | 97.87% |
| Swatch Group R | 41.62% | 1.18% | 57.20% | 11,168 | 13,314 | 24,482 | -17.07% | 56 | 58 | 114 | 62.51% |
| Swiss Life R | 32.68% | 13.78% | 53.54% | 28,916 | 20,682 | 49,598 | 42.57% | 344 | 212 | 556 | 66.09% |
| Swiss Re R | 19.58% | 13.15% | 67.27% | 36,205 | 53,471 | 89,676 | 99.73% | 1,233 | 1,620 | 2,853 | 108.56% |
| Swisscom N | 30.52% | 9.25% | 60.23% | 146,054 | 99,630 | 245,684 | 504.46% | 901 | 551 | 1,452 | 567.75% |
| UBS R | 30.90% | 7.92% | 61.18% | 703,573 | 675,624 | 1,379,197 | 78.87% | 1,669 | 1,481 | 3,149 | -7.71% |
| Zurich Insurance R | 24.74% | 6.62% | 68.64% | 185,587 | 161,286 | 346,873 | 35.40% | 1,660 | 1,291 | 2,951 | 18.98% |

## 3.4.3 Paid Premiums - August 2000

| | Paid Premiums - Ø Contract in EUR | | | Paid Premiums in CHF | | | |
|---|---|---|---|---|---|---|---|
| | Calls | Puts | Total | Calls | Puts | Total | Change YoY |
| ABB Asea Brown Boveri B | 69 | 83 | 78 | 4,977,409 | 9,571,806 | 14,549,215 | 86.91% |
| Adecco N | 440 | 438 | 438 | 1,765,758 | 3,420,809 | 5,186,567 | |
| Alusuisse-Lonza Holding R | 1,200 | 530 | 1,156 | 169,190 | 5,300 | 174,490 | -98.40% |
| Ciba Speciality Chemicals R | 23 | 57 | 32 | 4,423,796 | 3,978,229 | 8,402,025 | -44.26% |
| Clariant R | 216 | 371 | 280 | 7,782,432 | 9,558,250 | 17,340,682 | 103.17% |
| Credit Suisse Group R | 376 | 96 | 241 | 187,208,130 | 45,015,455 | 232,223,585 | 91.33% |
| Givaudan | 205 | 214 | 209 | 1,827,277 | 1,368,668 | 3,195,945 | |
| Holderbank B | 396 | 467 | 435 | 1,264,188 | 1,824,989 | 3,089,177 | -25.82% |
| Lonza Group | 333 | 368 | 343 | 2,093,777 | 942,021 | 3,035,798 | |
| Nestlé R | 2,615 | 516 | 1,608 | 151,799,820 | 27,658,935 | 179,458,755 | 61.40% |
| Novartis R | 1,026 | 562 | 844 | 85,606,959 | 30,334,568 | 115,941,527 | 6.51% |
| Roche Holding | 316 | 1,116 | 891 | 1,035,093 | 9,315,816 | 10,350,909 | |
| Roche NES | 684 | 615 | 644 | 49,391,673 | 61,853,913 | 111,245,586 | -16.31% |
| SAir Group R | 90 | 178 | 112 | 1,471,892 | 985,333 | 2,457,225 | 32.86% |
| Sulzer R | 368 | 358 | 365 | 3,409,108 | 1,410,213 | 4,819,321 | 126.02% |
| Swatch Group R | 256 | 153 | 213 | 3,168,813 | 1,316,092 | 4,484,905 | 271.47% |
| Swiss Life R | 579 | 404 | 538 | 15,248,789 | 3,222,093 | 18,470,882 | 101.92% |
| Swiss Re R | 2,448 | 574 | 1,274 | 50,287,140 | 19,761,472 | 70,048,612 | 123.53% |
| Swisscom N | 168 | 488 | 297 | 21,576,373 | 42,592,888 | 64,169,261 | 1176.71% |
| UBS R | 177 | 94 | 145 | 81,318,070 | 27,907,810 | 109,225,880 | -13.70% |
| Zurich Insurance R | 594 | 268 | 457 | 80,575,742 | 26,572,624 | 107,148,366 | 129.68% |

# 3.5 Options on DJ Euro-STOXX 50 Component Equities – Breakdown by Individual Securities

## 3.5.1 Traded Contracts - August 2000

| | Trades | OTC-Trades | Traded Contracts | | | | Volume in EUR million | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | in Contracts | Calls | Puts | Total | Change YoY | Calls | Puts | Total | Change YoY |
| ABN Amro | 53 | 0 | 1,480 | 1,065 | 2,545 | | 4 | 3 | 7 | |
| Aegon | 53 | 0 | 1,050 | 751 | 1,801 | | 5 | 3 | 8 | |
| ENI | 3 | 15,000 | 5,016 | 1 | 5,017 | | 13 | 0 | 13 | |
| Generali | 3 | 7,500 | 2,561 | 0 | 2,561 | | 8 | 0 | 8 | |
| ING | 51 | 0 | 1,160 | 986 | 2,146 | | 9 | 7 | 16 | |
| Philips St. | 124 | 3,725 | 3,738 | 2,145 | 5,883 | | 19 | 11 | 30 | |
| Royal Dutch | 209 | 1,390 | 5,401 | 4,879 | 10,280 | | 38 | 32 | 69 | |
| Telecom Italia | 5 | 0 | 60 | 75 | 135 | | 0 | 1 | 1 | |
| Unilever | 98 | 2,000 | 4,321 | 667 | 4,988 | | 24 | 3 | 27 | |

## 3.5.2 Open Interest and Market Share per Account Group - August 2000

| | Market Share per Account Group | | | Open Interest in Contracts | | | | Open Interest in EUR million | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Agent | Principal | Market Maker | Calls | Puts | Total | Change YoY | Calls | Puts | Total | Change YoY |
| ABN Amro | 5.50% | 4.13% | 90.37% | 23,702 | 12,525 | 36,227 | | 58 | 28 | 86 | |
| Aegon | 12.91% | 0.31% | 86.79% | 1,281 | 893 | 2,174 | | 6 | 4 | 9 | |
| ENI | 99.83% | 0.00% | 0.17% | 5,287 | 53 | 5,340 | | 13 | 0 | 14 | |
| Generali | 97.74% | 0.10% | 2.17% | 3,844 | 1,900 | 5,744 | | 12 | 6 | 18 | |
| ING | 2.49% | 17.05% | 80.45% | 10,078 | 1,667 | 11,745 | | 67 | 12 | 78 | |
| Philips St. | 31.01% | 7.66% | 61.32% | 3,614 | 3,738 | 7,352 | | 19 | 18 | 37 | |
| Royal Dutch | 12.33% | 7.45% | 80.21% | 13,551 | 15,751 | 29,302 | | 91 | 97 | 188 | |
| Telecom Italia | 29.63% | 0.00% | 70.37% | 141 | 366 | 507 | | 1 | 3 | 4 | |
| Unilever | 25.98% | 28.66% | 45.36% | 4,700 | 1,739 | 6,439 | | 27 | 9 | 35 | |

## 3.5.3 Paid Premiums - August 2000

| | Paid Premiums - Ø Contract in EUR | | | Paid Premiums in EUR | | | |
|---|---|---|---|---|---|---|---|
| | Calls | Puts | Total | Calls | Puts | Total | Change YoY |
| ABN Amro | 163 | 116 | 144 | 241,800 | 124,060 | 365,860 | |
| Aegon | 194 | 115 | 161 | 203,387 | 86,172 | 289,559 | |
| ENI | 1,107 | 220 | 1,107 | 5,551,520 | 220 | 5,551,740 | |
| Generali | 648 | | 648 | 1,659,580 | 0 | 1,659,580 | |
| ING | 270 | 278 | 273 | 312,720 | 274,135 | 586,855 | |
| Philips St. | 635 | 225 | 486 | 2,374,908 | 482,670 | 2,857,578 | |
| Royal Dutch | 372 | 158 | 271 | 2,009,026 | 772,668 | 2,781,694 | |
| Telecom Italia | 70 | 712 | 427 | 4,200 | 53,425 | 57,625 | |
| Unilever | 153 | 155 | 153 | 661,065 | 103,551 | 764,616 | |

# 3.6 Options on Neuer Markt Component Equities

## 3.6.1 Traded Contracts

| | Trades | OTC-Trades | Traded Contracts | | | | Volume in EUR million | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | in Contracts | Calls | Puts | Total | Change YoY | Calls | Puts | Total | Change YoY |
| 1999 Total | 5,012 | 1,300 | 34,841 | 22,839 | 57,680 | | 235 | 120 | 355 | |
| 2000 1. Quarter | 5,346 | 6,250 | 42,381 | 31,968 | 74,349 | | 455 | 299 | 754 | |
| 2. Quarter | 9,884 | 7,800 | 41,289 | 47,612 | 88,901 | | 479 | 371 | 849 | |
| 3. Quarter | 11,087 | 13,850 | 69,500 | 58,416 | 127,916 | | 597 | 399 | 995 | |
| 1999 Sep | 430 | 0 | 2,122 | 2,669 | 4,791 | | 12 | 13 | 25 | |
| Oct | 1,420 | 800 | 6,611 | 6,686 | 13,297 | | 35 | 31 | 66 | |
| Nov | 1,789 | 0 | 8,281 | 7,845 | 16,126 | | 49 | 40 | 89 | |
| Dec | 1,373 | 500 | 17,827 | 5,639 | 23,466 | | 139 | 37 | 176 | |
| 2000 Jan | 1,533 | 1,000 | 14,369 | 8,883 | 23,252 | | 122 | 69 | 191 | |
| Feb | 1,770 | 4,250 | 14,985 | 12,914 | 27,899 | | 158 | 119 | 277 | |
| Mar | 2,043 | 1,000 | 13,027 | 10,171 | 23,198 | | 175 | 111 | 286 | |
| Apr | 2,393 | 250 | 11,408 | 10,074 | 21,482 | | 130 | 93 | 223 | |
| May | 3,589 | 3,550 | 16,004 | 17,700 | 33,704 | | 204 | 142 | 345 | |
| Jun | 3,902 | 4,000 | 13,877 | 19,838 | 33,715 | | 145 | 136 | 281 | |
| Jul | 4,683 | 1,000 | 25,572 | 21,937 | 47,509 | | 254 | 163 | 417 | |
| Aug | 6,404 | 12,850 | 43,928 | 36,479 | 80,407 | | 343 | 235 | 578 | |
| 2000 Total | 26,317 | 27,900 | 153,170 | 137,996 | 291,166 | | 1,530 | 1,068 | 2,599 | |

## 3.6.2 Open Interest and Market Share per Account Group

| | Market Share per Account Group | | | Open Interest in Contracts | | | | Open Interest in EUR million | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Agent | Principal | Market Maker | Calls | Puts | Total | Change YoY | Calls | Puts | Total | Change YoY |
| 1999 Total | 24.40% | 13.24% | 62.36% | 18,118 | 7,073 | 25,191 | | 132 | 39 | 172 | |
| 2000 1. Quarter | 20.51% | 15.21% | 64.28% | 25,875 | 15,620 | 41,495 | | 252 | 140 | 392 | |
| 2. Quarter | 23.44% | 30.44% | 46.12% | 33,025 | 29,635 | 62,660 | | 339 | 199 | 538 | |
| 3. Quarter | 19.90% | 32.41% | 47.69% | 64,484 | 51,274 | 115,758 | | 537 | 288 | 824 | |
| 1999 Sep | 14.69% | 21.35% | 63.96% | 1,780 | 2,383 | 4,163 | | 10 | 11 | 21 | |
| Oct | 24.80% | 13.58% | 61.62% | 5,401 | 5,468 | 10,869 | | 28 | 25 | 53 | |
| Nov | 30.00% | 12.93% | 57.06% | 7,181 | 7,335 | 14,516 | | 41 | 36 | 77 | |
| Dec | 22.34% | 11.60% | 66.06% | 18,118 | 7,073 | 25,191 | | 132 | 39 | 172 | |
| 2000 Jan | 19.56% | 16.77% | 63.67% | 23,536 | 10,518 | 34,054 | | 183 | 69 | 252 | |
| Feb | 21.85% | 15.06% | 63.10% | 27,598 | 15,262 | 42,860 | | 236 | 119 | 355 | |
| Mar | 19.88% | 13.83% | 66.29% | 25,875 | 15,620 | 41,495 | | 252 | 140 | 392 | |
| Apr | 22.79% | 29.15% | 48.06% | 28,497 | 17,435 | 45,932 | | 275 | 143 | 418 | |
| May | 22.57% | 32.53% | 44.91% | 33,953 | 25,079 | 59,032 | | 347 | 182 | 529 | |
| Jun | 24.72% | 29.18% | 46.11% | 33,025 | 29,635 | 62,660 | | 339 | 199 | 538 | |
| Jul | 19.08% | 28.86% | 52.06% | 43,220 | 37,025 | 80,245 | | 434 | 246 | 680 | |
| Aug | 20.39% | 34.52% | 45.09% | 64,484 | 51,274 | 115,758 | | 537 | 288 | 824 | |
| 2000 Total | 21.14% | 27.41% | 51.45% | 64,484 | 51,274 | 115,758 | | 537 | 288 | 824 | |

## 3.6.3 Paid Premiums

| | Paid Premiums - Ø Contract in EUR | | | Paid Premiums in EUR | | | |
|---|---|---|---|---|---|---|---|
| | Calls | Puts | Total | Calls | Puts | Total | Change YoY |
| 1999 Total | 706 | 367 | 572 | 24,612,916 | 8,374,536 | 32,987,452 | |
| 2000 1. Quarter | 1,678 | 730 | 1,270 | 71,106,817 | 23,330,447 | 94,437,264 | |
| 2. Quarter | 1,251 | 845 | 1,034 | 51,672,757 | 40,252,357 | 91,925,114 | |
| 3. Quarter | 527 | 614 | 567 | 36,659,498 | 35,871,209 | 72,530,707 | |
| 1999 Sep | 343 | 499 | 430 | 728,186 | 1,331,928 | 2,060,114 | |
| Oct | 752 | 384 | 567 | 4,970,683 | 2,567,917 | 7,538,600 | |
| Nov | 583 | 252 | 422 | 4,829,550 | 1,973,138 | 6,802,688 | |
| Dec | 790 | 444 | 707 | 14,084,497 | 2,501,553 | 16,586,050 | |
| 2000 Jan | 1,001 | 550 | 828 | 14,377,399 | 4,884,827 | 19,262,226 | |
| Feb | 1,936 | 711 | 1,369 | 29,013,908 | 9,187,926 | 38,201,834 | |
| Mar | 2,128 | 910 | 1,594 | 27,715,510 | 9,257,694 | 36,973,204 | |
| Apr | 1,251 | 943 | 1,107 | 14,276,426 | 9,501,103 | 23,777,529 | |
| May | 1,576 | 1,061 | 1,305 | 25,220,264 | 18,772,368 | 43,992,632 | |
| Jun | 877 | 604 | 716 | 12,176,067 | 11,978,886 | 24,154,953 | |
| Jul | 542 | 615 | 576 | 13,863,224 | 13,494,099 | 27,357,323 | |
| Aug | 519 | 613 | 562 | 22,796,274 | 22,377,110 | 45,173,384 | |
| 2000 Total | 1,041 | 721 | 889 | 159,439,072 | 99,454,013 | 258,893,085 | |

# 3.7 Options on Neuer Markt Component Equities – Breakdown by Individual Securities

## 3.7.1 Traded Contracts – August 2000

| | Trades | OTC-Trades | Traded Contracts | | | | Volume in EUR million | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | in Contracts | Calls | Puts | Total | Change YoY | Calls | Puts | Total | Change YoY |
| Consors Discount-Broker | 514 | 0 | 2,483 | 1,544 | 4,027 | | 28 | 16 | 43 | |
| EM.TV & Merchandising | 2,967 | 3,100 | 22,601 | 13,589 | 36,190 | | 161 | 75 | 236 | |
| Intershop | 587 | 0 | 2,017 | 1,543 | 3,560 | | 50 | 38 | 88 | |
| Mobilcom | 1,017 | 0 | 4,657 | 5,773 | 10,430 | | 65 | 66 | 131 | |
| T-Online | 1,319 | 9,750 | 12,170 | 14,030 | 26,200 | | 40 | 40 | 80 | |

## 3.7.2 Open Interest and Market Share per Account Group – August 2000

| | Market Share per Account Group | | | Open Interest in Contracts | | | | Open Interest in EUR million | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Agent | Principal | Market Maker | Calls | Puts | Total | Change YoY | Calls | Puts | Total | Change YoY |
| Consors Discount-Broker | 11.27% | 23.02% | 65.71% | 5,078 | 2,838 | 7,916 | | 55 | 26 | 81 | |
| EM.TV & Merchandising | 16.37% | 39.64% | 43.98% | 34,815 | 17,140 | 51,955 | | 280 | 105 | 385 | |
| Intershop | 29.97% | 23.34% | 46.69% | 1,728 | 1,022 | 2,750 | | 17 | 8 | 26 | |
| Mobilcom | 24.18% | 17.70% | 58.12% | 9,891 | 6,701 | 16,592 | | 139 | 73 | 213 | |
| T-Online | 24.51% | 37.44% | 38.06% | 12,972 | 23,573 | 36,545 | | 46 | 76 | 121 | |

## 3.7.3 Paid Premiums – August 2000

| | Paid Premiums - Ø Contract in EUR | | | Paid Premiums in EUR | | | |
|---|---|---|---|---|---|---|---|
| | Calls | Puts | Total | Calls | Puts | Total | Change YoY |
| Consors Discount-Broker | 1,881 | 848 | 1,485 | 4,671,529 | 1,308,629 | 5,980,158 | |
| EM.TV & Merchandising | 252 | 441 | 323 | 5,700,086 | 5,989,309 | 11,689,395 | |
| Intershop | 2,519 | 2,481 | 2,502 | 5,080,105 | 3,827,684 | 8,907,789 | |
| Mobilcom | 1,046 | 1,262 | 1,165 | 4,868,987 | 7,284,357 | 12,153,344 | |
| T-Online | 203 | 283 | 246 | 2,475,567 | 3,967,131 | 6,442,698 | |

# 3.8 Options on Nordic Equities

## 3.8.1 Traded Contracts

| | Trades | OTC-Trades | Traded Contracts | | | | Volume in EUR million | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | in Contracts | Calls | Puts | Total | Change YoY | Calls | Puts | Total | Change YoY |
| 1999 Total | 1,442 | 11,148 | 30,164 | 23,488 | 53,652 | | 399 | 259 | 658 | |
| 2000 1. Quarter | 3,732 | 11,628 | 111,138 | 85,257 | 196,395 | | 1,492 | 1,009 | 2,502 | |
| 2. Quarter | 8,976 | 61,554 | 267,630 | 207,484 | 475,114 | | 1,676 | 1,085 | 2,761 | |
| 3. Quarter | 13,199 | 524,342 | 434,574 | 258,848 | 693,422 | | 2,386 | 1,205 | 3,591 | |
| 1999 Sep | 55 | 0 | 74 | 1,228 | 1,302 | | 1 | 10 | 11 | |
| Oct | 582 | 1,000 | 7,748 | 9,305 | 17,053 | | 62 | 74 | 136 | |
| Nov | 439 | 1,500 | 7,355 | 5,614 | 12,969 | | 92 | 59 | 151 | |
| Dec | 366 | 8,648 | 14,987 | 7,341 | 22,328 | | 245 | 116 | 360 | |
| 2000 Jan | 961 | 4,528 | 20,560 | 17,687 | 38,247 | | 318 | 271 | 589 | |
| Feb | 1,032 | 2,000 | 37,664 | 20,581 | 58,245 | | 553 | 248 | 801 | |
| Mar | 1,739 | 5,100 | 52,914 | 46,989 | 99,903 | | 621 | 490 | 1,112 | |
| Apr | 2,076 | 9,396 | 59,685 | 38,759 | 98,444 | | 403 | 234 | 637 | |
| May | 3,682 | 14,700 | 87,726 | 91,626 | 179,352 | | 520 | 458 | 978 | |
| Jun | 3,218 | 37,458 | 120,219 | 77,099 | 197,318 | | 754 | 392 | 1,146 | |
| Jul | 5,899 | 256,092 | 213,134 | 110,198 | 323,332 | | 1,244 | 551 | 1,795 | |
| Aug | 7,300 | 268,250 | 221,440 | 148,650 | 370,090 | | 1,142 | 654 | 1,795 | |
| 2000 Total | 25,907 | 597,524 | 813,342 | 551,589 | 1,364,931 | | 5,554 | 3,299 | 8,853 | |

## 3.8.2 Open Interest and Market Share per Account Group

| | Market Share per Account Group | | | Open Interest in Contracts | | | Change YoY | Open Interest in EUR million | | | Change YoY |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Agent | Principal | Market Maker | Calls | Puts | Total | | Calls | Puts | Total | |
| 1999 Total | 41.13% | 5.83% | 53.04% | 13,767 | 12,078 | 25,845 | | 183 | 144 | 327 | |
| 2000 1. Quarter | 45.68% | 7.12% | 47.20% | 66,138 | 50,776 | 116,914 | | 877 | 559 | 1,436 | |
| 2. Quarter | 46.35% | 8.04% | 45.62% | 143,342 | 105,018 | 248,360 | | 862 | 511 | 1,373 | |
| 3. Quarter | 45.26% | 19.65% | 35.10% | 377,551 | 226,576 | 604,127 | | 2,098 | 1,034 | 3,132 | |
| 1999 Sep | 90.25% | 1.88% | 7.87% | 50 | 1,226 | 1,276 | | 0 | 10 | 11 | |
| Oct | 47.04% | 6.99% | 45.97% | 6,573 | 7,726 | 14,299 | | 50 | 59 | 110 | |
| Nov | 50.03% | 2.40% | 47.57% | 10,838 | 10,569 | 21,407 | | 109 | 93 | 201 | |
| Dec | 28.40% | 7.13% | 64.47% | 13,767 | 12,078 | 25,845 | | 183 | 144 | 327 | |
| 2000 Jan | 36.62% | 10.59% | 52.80% | 26,962 | 21,596 | 48,558 | | 378 | 290 | 668 | |
| Feb | 53.92% | 8.43% | 37.66% | 51,984 | 31,811 | 83,795 | | 738 | 369 | 1,107 | |
| Mar | 44.38% | 5.01% | 50.61% | 66,138 | 50,776 | 116,914 | | 877 | 559 | 1,436 | |
| Apr | 45.71% | 7.39% | 46.90% | 86,042 | 65,176 | 151,218 | | 506 | 301 | 807 | |
| May | 43.00% | 4.57% | 52.43% | 123,804 | 104,012 | 227,816 | | 720 | 492 | 1,212 | |
| Jun | 49.72% | 11.52% | 38.75% | 143,342 | 105,018 | 248,360 | | 862 | 511 | 1,373 | |
| Jul | 44.51% | 18.06% | 37.43% | 262,869 | 158,669 | 421,538 | | 1,534 | 767 | 2,301 | |
| Aug | 45.91% | 21.03% | 33.06% | 377,551 | 226,576 | 604,127 | | 2,098 | 1,034 | 3,132 | |
| 2000 Total | 45.70% | 13.80% | 40.51% | 377,551 | 226,576 | 604,127 | | 2,098 | 1,034 | 3,132 | |

## 3.8.3 Paid Premiums

| | Paid Premiums - Ø Contract in EUR | | | Paid Premiums in EUR | | | |
|---|---|---|---|---|---|---|---|
| | Calls | Puts | Total | Calls | Puts | Total | Change YoY |
| 1999 Total | 1,634 | 856 | 1,294 | 49,298,072 | 20,108,350 | 69,406,422 | |
| 2000 1. Quarter | 1,592 | 904 | 1,294 | 176,981,521 | 77,072,876 | 254,054,397 | |
| 2. Quarter | 794 | 480 | 657 | 212,539,610 | 99,500,419 | 312,040,029 | |
| 3. Quarter | 530 | 471 | 508 | 230,470,288 | 121,898,434 | 352,368,722 | |
| 1999 Sep | 680 | 1,035 | 1,014 | 50,321 | 1,270,532 | 1,320,853 | |
| Oct | 730 | 555 | 635 | 5,656,586 | 5,164,801 | 10,821,387 | |
| Nov | 1,224 | 454 | 891 | 9,005,522 | 2,550,165 | 11,555,687 | |
| Dec | 2,308 | 1,515 | 2,047 | 34,585,643 | 11,122,852 | 45,708,495 | |
| 2000 Jan | 2,273 | 1,239 | 1,795 | 46,740,789 | 21,908,354 | 68,649,143 | |
| Feb | 1,879 | 893 | 1,531 | 70,774,421 | 18,374,201 | 89,148,622 | |
| Mar | 1,124 | 783 | 964 | 59,466,311 | 36,790,321 | 96,256,632 | |
| Apr | 1,100 | 743 | 960 | 65,662,991 | 28,798,077 | 94,461,068 | |
| May | 607 | 423 | 513 | 53,216,425 | 38,744,516 | 91,960,941 | |
| Jun | 779 | 415 | 637 | 93,660,194 | 31,957,826 | 125,618,020 | |
| Jul | 649 | 447 | 580 | 138,303,060 | 49,262,931 | 187,565,991 | |
| Aug | 416 | 489 | 445 | 92,167,228 | 72,635,503 | 164,802,731 | |
| 2000 Total | 762 | 541 | 673 | 619,991,419 | 298,471,729 | 918,463,148 | |

# 3.9 Options on Nordic Equities – Breakdown by Individual Securities

## 3.9.1 Traded Contracts – August 2000

| | Trades | OTC-Trades | Traded Contracts | | | | Volume in EUR million | | |
|---|---|---|---|---|---|---|---|---|---|
| | | in Contracts | Calls | Puts | Total | Change YoY | Calls | Puts | Total |
| Elisa Communications | 8 | 0 | 620 | 100 | 720 | | 3 | 0 | 4 |
| Fortum Corporation | 2 | 0 | 0 | 8 | 8 | | 0 | 0 | 0 |
| Huhtamäki Van Leer Oyj | 0 | | 0 | 0 | 0 | | | | |
| Metsä-Serla Oyj B | 0 | 0 | 0 | 0 | 0 | | 0 | 0 | 0 |
| Metso Corporation | 0 | | 0 | 0 | 0 | | | | |
| Nokia Oyj A | 6,512 | 258,750 | 199,096 | 135,428 | 334,524 | | 1,044 | 604 | 1,649 |
| Sampo Insurance | 0 | 0 | 0 | 0 | 0 | | 0 | 0 | 0 |
| Sonera-Yhtymä Oyj | 732 | 5,100 | 18,148 | 9,866 | 28,014 | | 81 | 38 | 119 |
| Stora-Enso Oyj R | 11 | 400 | 1,074 | 630 | 1,704 | | 5 | 3 | 8 |
| Tieto Enator Corporation | 18 | 0 | 710 | 1,510 | 2,220 | | 3 | 5 | 8 |
| UPM-Kymmene Oyj | 17 | 4,000 | 1,792 | 1,108 | 2,900 | | 5 | 3 | 8 |

## 3.9.2 Open Interest and Market Share per Account Group – August 2000

| | Market Share per Account Group | | | Open Interest in Contracts | | | | Open Interest in EUR million | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Agent | Principal | Market Maker | Calls | Puts | Total | Change YoY | Calls | Puts | Total |
| Elisa Communications | 50.00% | 50.00% | 0.00% | 1,083 | 1,350 | 2,433 | | 5 | 7 | 12 |
| Fortum Corporation | 50.00% | 50.00% | 0.00% | 40 | 4 | 44 | | 0 | 0 | 0 |
| Huhtamäki Van Leer Oyj | | | | 0 | 0 | 0 | | 0 | 0 | 0 |
| Metsä-Serla Oyj B | | | | 260 | 0 | 260 | | 1 | 0 | 1 |
| Metso Corporation | | | | 0 | 0 | 0 | | 0 | 0 | 0 |
| Nokia Oyj A | 45.23% | 21.93% | 32.84% | 320,542 | 183,196 | 503,738 | | 1,781 | 847 | 2,628 |
| Sampo Insurance | | | | 150 | 0 | 150 | | 1 | 0 | 1 |
| Sonera-Yhtymä Oyj | 49.16% | 12.58% | 38.26% | 37,539 | 24,285 | 61,824 | | 244 | 120 | 364 |
| Stora-Enso Oyj R | 61.15% | 0.00% | 38.85% | 3,175 | 3,042 | 6,217 | | 17 | 16 | 32 |
| Tieto Enator Corporation | 47.75% | 20.27% | 31.98% | 1,539 | 3,103 | 4,642 | | 7 | 11 | 18 |
| UPM-Kymmene Oyj | 81.88% | 4.22% | 13.90% | 13,223 | 11,596 | 24,819 | | 43 | 33 | 76 |

## 3.9.3 Paid Premiums – August 2000

| | Paid Premiums - Ø Contract in EUR | | | Paid Premiums in EUR | | | |
|---|---|---|---|---|---|---|---|
| | Calls | Puts | Total | Calls | Puts | Total | Change YoY |
| Elisa Communications | 398 | 559 | 420 | 246,500 | 55,900 | 302,400 | |
| Fortum Corporation | | 133 | 133 | 0 | 1,060 | 1,060 | |
| Huhtamäki Van Leer Oyj | | | | 0 | 0 | 0 | |
| Metsä-Serla Oyj B | | | | 0 | 0 | 0 | |
| Metso Corporation | | | | 0 | 0 | 0 | |
| Nokia Oyj A | 420 | 486 | 447 | 83,585,658 | 65,856,826 | 149,442,484 | |
| Sampo Insurance | | | | 0 | 0 | 0 | |
| Sonera-Yhtymä Oyj | 393 | 586 | 461 | 7,123,190 | 5,784,957 | 12,908,147 | |
| Stora-Enso Oyj R | 777 | 439 | 652 | 834,670 | 276,800 | 1,111,470 | |
| Tieto Enator Corporation | 197 | 364 | 311 | 140,200 | 549,700 | 689,900 | |
| UPM-Kymmene Oyj | 132 | 100 | 120 | 237,010 | 110,260 | 347,270 | |

# 4 Eurex - Money Market Products

## 4.1 One-Month-Euribor Futures

### 4.1.1 Traded Contracts

| | Trades | Traded Contracts | | Volume in EUR million | |
|---|---|---|---|---|---|
| | | Total | Change YoY | Total | Change YoY |
| 1998 Total | 466 | 47,229 | -71.71% | 84,690 | -65.80% |
| 1999 Total | 826 | 64,019 | 35.55% | 187,410 | 121.29% |
| 2000 1. Quarter | 25 | 1,796 | -93.67% | 5,206 | -93.69% |
| 2. Quarter | 1 | 100 | -99.25% | 287 | -99.26% |
| 3. Quarter | 0 | 0 | -100.00% | | |
| 1999 Jan | 163 | 11,721 | 160.35% | 34,068 | 411.21% |
| Feb | 73 | 5,141 | -60.27% | 14,945 | -21.97% |
| Mar | 143 | 11,507 | 20.92% | 33,479 | 137.69% |
| Apr | 102 | 10,121 | 421.97% | 29,561 | 930.95% |
| May | 32 | 1,847 | -5.77% | 5,399 | 86.18% |
| Jun | 24 | 1,296 | -10.62% | 3,787 | 76.45% |
| Jul | 40 | 3,010 | 51.64% | 8,791 | 199.18% |
| Aug | 18 | 885 | -32.44% | 2,585 | 33.26% |
| Sep | 114 | 10,674 | 205.50% | 31,171 | 267.85% |
| Oct | 63 | 4,444 | 214.73% | 13,821 | 243.78% |
| Nov | 49 | 3,143 | 95.34% | 9,136 | 96.10% |
| Dec | 5 | 230 | -95.50% | 667 | -95.50% |
| 2000 Jan | 5 | 155 | -98.68% | 450 | -98.68% |
| Feb | 18 | 1,331 | -74.11% | 3,859 | -74.18% |
| Mar | 2 | 310 | -97.31% | 897 | -97.32% |
| Apr | 0 | 0 | -100.00% | 0 | -100.00% |
| May | 0 | 0 | -100.00% | 0 | -100.00% |
| Jun | 1 | 100 | -92.28% | 287 | -92.43% |
| Jul | 0 | 0 | -100.00% | | |
| Aug | 0 | 0 | -100.00% | | |
| 2000 Total | 26 | 1,896 | -95.84% | 5,493 | -95.86% |

The Contract Size is 3 million EUR nominal. Before September 18, 1998, only One-Month Euromark Future. The contract size of the One-Month Euromark Future was 3 million DM. The One-Month EURIBOR Future was introduced on September 18, 1998.

### 4.1.2 Open Interest and Market Share per Account Group

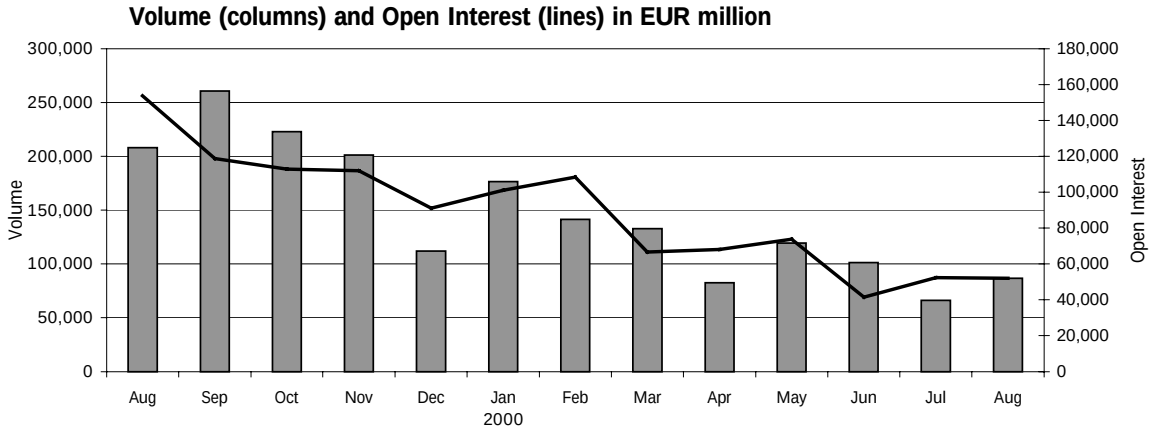
| | Market Share per Account Group | | | Open Interest in Contracts | | Open Interest in EUR million | |
|---|---|---|---|---|---|---|---|
| | Agent | Principal | Market Maker | Total | Change YoY | Total | Change YoY |
| 1998 Total | 48.64% | 23.71% | 27.65% | 3,321 | -33.96% | 9,648 | 29.79% |
| 1999 Total | 51.13% | 17.05% | 31.82% | 411 | -87.62% | 1,194 | -87.62% |
| 2000 1. Quarter | 28.03% | 71.97% | 0.00% | 310 | -94.82% | 895 | -94.87% |
| 2. Quarter | 0.00% | 100.00% | 0.00% | 0 | -100.00% | 0 | -100.00% |
| 3. Quarter | | | | 0 | -100.00% | 0 | -100.00% |
| 1999 Jan | 31.74% | 23.22% | 45.04% | 6,125 | 35.48% | 17,828 | 166.50% |
| Feb | 48.94% | 9.53% | 41.53% | 4,737 | -61.34% | 13,778 | -24.03% |
| Mar | 34.55% | 18.91% | 46.54% | 5,988 | 35.87% | 17,452 | 167.76% |
| Apr | 47.21% | 10.68% | 42.12% | 6,409 | 200.75% | 18,732 | 494.76% |
| May | 29.70% | 26.66% | 43.64% | 4,861 | 154.77% | 14,207 | 403.31% |
| Jun | 66.47% | 4.24% | 29.28% | 3,820 | 189.39% | 11,153 | 471.52% |
| Jul | 57.48% | 5.96% | 36.56% | 4,059 | 60.82% | 11,820 | 217.33% |
| Aug | 73.16% | 8.19% | 18.64% | 2,971 | 5.73% | 8,645 | 108.01% |
| Sep | 78.31% | 21.08% | 0.61% | 9,115 | 242.67% | 26,569 | 552.01% |
| Oct | 76.76% | 16.33% | 6.91% | 6,682 | 87.85% | 19,413 | 175.35% |
| Nov | 59.75% | 21.48% | 18.77% | 2,055 | -42.03% | 5,952 | -18.29% |
| Dec | 100.00% | 0.00% | 0.00% | 411 | -87.62% | 1,194 | -87.62% |
| 2000 Jan | 94.19% | 5.81% | 0.00% | 155 | -97.47% | 449 | -97.48% |
| Feb | 26.86% | 73.14% | 0.00% | 50 | -98.94% | 145 | -98.95% |
| Mar | 0.00% | 100.00% | 0.00% | 310 | -94.82% | 895 | -94.87% |
| Apr | | | | 140 | -97.82% | 403 | -97.85% |
| May | | | | 0 | -100.00% | 0 | -100.00% |
| Jun | 0.00% | 100.00% | 0.00% | 0 | -100.00% | 0 | -100.00% |
| Jul | | | | 0 | -100.00% | 0 | -100.00% |
| Aug | | | | 0 | -100.00% | 0 | -100.00% |
| 2000 Total | 26.56% | 73.44% | 0.00% | 0 | -100.00% | 0 | -100.00% |

## 4.2 Three-Month Euribor Futures

### 4.2.1 Traded Contracts

| | Trades | Traded Contracts | | Volume in EUR million | |
|---|---|---|---|---|---|
| | | Total | Change YoY | Total | Change YoY |
| 1997 Total | 12,219 | 964,096 | | 476,262 | |
| 1998 Total | 12,040 | 778,588 | -19.24% | 562,776 | 18.17% |
| 1999 Total | 56,124 | 3,037,374 | 290.11% | 2,945,460 | 423.38% |
| | | | | | |
| 2000 1. Quarter | 10,913 | 466,299 | -56.59% | 450,951 | -56.57% |
| 2. Quarter | 6,589 | 316,924 | -54.36% | 303,195 | -55.14% |
| 3. Quarter | 3,081 | 161,045 | -63.98% | 153,057 | -64.73% |
| | | | | | |
| 1999 Jan | 7,785 | 385,067 | 747.68% | 372,026 | 1561.54% |
| Feb | 5,955 | 348,597 | 904.95% | 336,160 | 1864.92% |
| Mar | 5,424 | 340,513 | 623.51% | 330,255 | 1323.30% |
| Apr | 3,375 | 205,080 | 332.91% | 199,763 | 756.67% |
| May | 3,539 | 215,113 | 441.48% | 209,491 | 970.88% |
| Jun | 4,207 | 274,169 | 706.05% | 266,636 | 1491.09% |
| Jul | 3,580 | 232,346 | 486.75% | 225,661 | 1056.20% |
| Aug | 3,679 | 214,736 | 278.30% | 208,315 | 644.41% |
| Sep | 4,917 | 268,997 | 131.48% | 260,875 | 178.10% |
| Oct | 5,553 | 230,145 | 85.65% | 222,982 | 94.46% |
| Nov | 5,431 | 207,644 | 105.92% | 201,342 | 108.58% |
| Dec | 2,679 | 114,967 | 23.73% | 111,954 | 27.32% |
| 2000 Jan | 4,166 | 181,610 | -52.84% | 176,619 | -52.53% |
| Feb | 3,619 | 146,490 | -57.98% | 141,402 | -57.94% |
| Mar | 3,128 | 138,199 | -59.41% | 132,930 | -59.75% |
| Apr | 1,943 | 86,008 | -58.06% | 82,574 | -58.66% |
| May | 2,461 | 124,785 | -41.99% | 119,410 | -43.00% |
| Jun | 2,185 | 106,131 | -61.29% | 101,210 | -62.04% |
| Jul | 1,331 | 69,756 | -69.98% | 66,331 | -70.61% |
| Aug | 1,750 | 91,289 | -57.49% | 86,725 | -58.37% |
| | | | | | |
| 2000 Total | 20,583 | 944,268 | -57.38% | 907,203 | -57.77% |

The Contract Size is 1 million EUR nominal. Before September 1998, only Three-Month Euromark Future. The contract size of the Three-Month Euromark Future was 1 million DM. The Three-Month EURIBOR Future was introduced on September 18, 1998.



## Three-Month-Euribor Futures

### 4.2.2 Open Interest and Market Share per Account Group

| | Market Share per Account Group | | | Open Interest in Contracts | | Open Interest in EUR million | |
|---|---|---|---|---|---|---|---|
| | Agent | Principal | Market Maker | Total | Change YoY | Total | Change YoY |
| 1997 Total | 8.46% | 21.24% | 70.29% | 49,906 | | 24,507 | |
| 1998 Total | 23.88% | 24.71% | 51.41% | 66,320 | 32.89% | 55,430 | 126.18% |
| 1999 Total | 27.51% | 34.47% | 38.02% | 96,448 | 45.43% | 91,253 | 64.63% |
| 2000 1. Quarter | 21.04% | 33.26% | 45.69% | 70,365 | -52.62% | 66,600 | -52.22% |
| 2. Quarter | 14.24% | 44.30% | 41.46% | 44,068 | -69.30% | 41,530 | -69.44% |
| 3. Quarter | 12.23% | 56.09% | 31.68% | 55,240 | -65.97% | 52,070 | -66.15% |
| 1999 Jan | 42.56% | 26.99% | 30.45% | 160,711 | 228.53% | 147,542 | 512.92% |
| Feb | 36.43% | 31.62% | 31.95% | 179,837 | 232.65% | 166,259 | 524.59% |
| Mar | 29.96% | 38.33% | 31.71% | 148,500 | 273.73% | 139,382 | 613.91% |
| Apr | 30.42% | 31.73% | 37.85% | 156,523 | 217.28% | 147,560 | 509.12% |
| May | 21.90% | 30.99% | 47.10% | 166,228 | 201.46% | 156,929 | 478.80% |
| Jun | 21.04% | 35.97% | 42.99% | 143,522 | 252.44% | 135,908 | 579.07% |
| Jul | 22.90% | 42.40% | 34.70% | 165,878 | 330.29% | 157,307 | 729.51% |
| Aug | 23.97% | 35.78% | 40.25% | 162,345 | 291.80% | 153,836 | 652.98% |
| Sep | 22.41% | 31.59% | 46.00% | 125,426 | 201.06% | 118,740 | 368.75% |
| Oct | 23.39% | 34.72% | 41.89% | 119,736 | 145.54% | 112,931 | 253.41% |
| Nov | 14.27% | 40.46% | 45.27% | 118,788 | 106.05% | 112,049 | 169.08% |
| Dec | 23.79% | 41.43% | 34.78% | 96,448 | 45.43% | 91,253 | 64.63% |
| 2000 Jan | 21.76% | 31.83% | 46.41% | 106,988 | -33.43% | 101,259 | -31.37% |
| Feb | 20.55% | 33.55% | 45.90% | 114,403 | -36.39% | 108,374 | -34.82% |
| Mar | 20.61% | 34.86% | 44.53% | 70,365 | -52.62% | 66,600 | -52.22% |
| Apr | 17.59% | 36.49% | 45.92% | 72,050 | -53.97% | 68,091 | -53.86% |
| May | 14.26% | 44.33% | 41.41% | 78,394 | -52.84% | 73,898 | -52.91% |
| Jun | 11.50% | 50.60% | 37.89% | 44,068 | -69.30% | 41,530 | -69.44% |
| Jul | 12.06% | 54.33% | 33.62% | 55,539 | -66.52% | 52,385 | -66.70% |
| Aug | 12.36% | 57.44% | 30.20% | 55,240 | -65.97% | 52,070 | -66.15% |
| 2000 Total | 17.26% | 40.85% | 41.89% | 55,240 | -65.97% | 52,070 | -66.15% |

# 4.3 Options on Three-Month-Euribor Futures

## 4.3.1 Traded Contracts

| | Trades | Traded Contracts | | | | Volume in EUR million | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | Calls | Puts | Total | Change YoY | Calls | Puts | Total | Change YoY |
| 1998 Total | 27 | 3,300 | 1,810 | 5,110 | | 1,815 | 1,127 | 2,942 | |
| 1999 Total | 25 | 876 | 2,090 | 2,966 | -41.96% | 851 | 2,028 | 2,879 | -2.14% |
| 2000 1. Quarter | 1 | 0 | 10 | 10 | -99.55% | 0 | 10 | 10 | -99.55% |
| 2. Quarter | 0 | 0 | 0 | 0 | -100.00% | 0 | 0 | 0 | -100.00% |
| 3. Quarter | 0 | 0 | 0 | 0 | | 0 | 0 | 0 | |
| 1999 Jan | 4 | 0 | 500 | 500 | | 0 | 485 | 485 | |
| Feb | 4 | 120 | 700 | 820 | | 117 | 679 | 796 | |
| Mar | 8 | 250 | 640 | 890 | -72.70% | 243 | 620 | 863 | -46.25% |
| Apr | 5 | 0 | 250 | 250 | -16.67% | 0 | 243 | 243 | 64.68% |
| May | 2 | 500 | 0 | 500 | 11.11% | 487 | 0 | 487 | 119.88% |
| Jun | 0 | 0 | 0 | 0 | -100.00% | 0 | 0 | 0 | -100.00% |
| Jul | 0 | 0 | 0 | 0 | | 0 | 0 | 0 | |
| Aug | 0 | 0 | 0 | 0 | | 0 | 0 | 0 | |
| Sep | 0 | 0 | 0 | 0 | | 0 | 0 | 0 | |
| Oct | 2 | 6 | 0 | 6 | -98.50% | 6 | 0 | 6 | -98.50% |
| Nov | 0 | 0 | 0 | 0 | | 0 | 0 | 0 | |
| Dec | 0 | 0 | 0 | 0 | -100.00% | 0 | 0 | 0 | -100.00% |
| 2000 Jan | 0 | 0 | 0 | 0 | -100.00% | 0 | 0 | 0 | -100.00% |
| Feb | 0 | 0 | 0 | 0 | -100.00% | 0 | 0 | 0 | -100.00% |
| Mar | 1 | 0 | 10 | 10 | -98.88% | 0 | 10 | 10 | -98.89% |
| Apr | 0 | 0 | 0 | 0 | -100.00% | 0 | 0 | 0 | -100.00% |
| May | 0 | 0 | 0 | 0 | -100.00% | 0 | 0 | 0 | -100.00% |
| Jun | 0 | 0 | 0 | 0 | | 0 | 0 | 0 | |
| Jul | 0 | 0 | 0 | 0 | | 0 | 0 | 0 | |
| Aug | 0 | 0 | 0 | 0 | | 0 | 0 | 0 | |
| 2000 Total | 1 | 0 | 10 | 10 | -99.66% | 0 | 10 | 10 | -99.67% |

Before October 1998 only Options on the Three-Month Euromark Future. The Option on the Three-Month EURIBOR Future was introduced on September 22, 1998.

## 4.3.2 Open Interest and Market Share per Account Group

| | Market Share per Account Group | | | Open Interest in Contracts | | | | Open Interest in EUR million | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Agent | Principal | Market Maker | Calls | Puts | Total | Change YoY | Calls | Puts | Total | Change YoY |
| 1998 Total | 2.94% | 21.58% | 75.49% | 200 | 0 | 200 | | 98 | 0 | 98 | |
| 1999 Total | 20.50% | 26.97% | 52.53% | 550 | 40 | 590 | 195.00% | 535 | 38 | 573 | 483.49% |
| 2000 1. Quarter | 0.00% | 50.00% | 50.00% | 0 | 10 | 10 | -99.50% | 0 | 10 | 10 | -99.51% |
| 2. Quarter | | | | 0 | 10 | 10 | -99.01% | 0 | 10 | 10 | -99.02% |
| 3. Quarter | | | | 0 | 10 | 10 | -99.01% | 0 | 10 | 10 | -99.02% |
| 1999 Jan | 60.00% | 20.00% | 20.00% | 200 | 500 | 700 | | 98 | 485 | 583 | |
| Feb | 19.51% | 30.49% | 50.00% | 320 | 1,200 | 1,520 | | 215 | 1,164 | 1,379 | |
| Mar | 2.25% | 22.47% | 75.28% | 370 | 1,640 | 2,010 | -6.73% | 359 | 1,591 | 1,950 | 83.95% |
| Apr | 50.00% | 0.00% | 50.00% | 370 | 1,890 | 2,260 | -7.94% | 359 | 1,834 | 2,193 | 81.59% |
| May | 0.00% | 50.00% | 50.00% | 870 | 1,890 | 2,760 | 5.95% | 846 | 1,834 | 2,679 | 109.14% |
| Jun | | | | 570 | 440 | 1,010 | -8.60% | 554 | 427 | 981 | 80.42% |
| Jul | | | | 570 | 440 | 1,010 | -8.60% | 554 | 427 | 981 | 80.42% |
| Aug | | | | 570 | 440 | 1,010 | -8.60% | 554 | 427 | 981 | 80.42% |
| Sep | | | | 550 | 40 | 590 | 187.80% | 535 | 38 | 573 | 469.33% |
| Oct | 50.00% | 0.00% | 50.00% | 556 | 40 | 596 | -0.67% | 541 | 38 | 579 | 19.40% |
| Nov | | | | 556 | 40 | 596 | -0.67% | 541 | 38 | 579 | 19.40% |
| Dec | | | | 550 | 40 | 590 | 195.00% | 535 | 38 | 573 | 483.49% |
| 2000 Jan | | | | 550 | 40 | 590 | -15.71% | 535 | 38 | 573 | -1.73% |
| Feb | | | | 550 | 40 | 590 | -61.18% | 535 | 38 | 573 | -58.43% |
| Mar | 0.00% | 50.00% | 50.00% | 0 | 10 | 10 | -99.50% | 0 | 10 | 10 | -99.51% |
| Apr | | | | 0 | 10 | 10 | -99.56% | 0 | 10 | 10 | -99.56% |
| May | | | | 0 | 10 | 10 | -99.64% | 0 | 10 | 10 | -99.64% |
| Jun | | | | 0 | 10 | 10 | -99.01% | 0 | 10 | 10 | -99.02% |
| Jul | | | | 0 | 10 | 10 | -99.01% | 0 | 10 | 10 | -99.02% |
| Aug | | | | 0 | 10 | 10 | -99.01% | 0 | 10 | 10 | -99.02% |
| 2000 Total | 0.00% | 50.00% | 50.00% | 0 | 10 | 10 | -99.01% | 0 | 10 | 10 | -99.02% |

# 5 Eurex - Capital Market Products

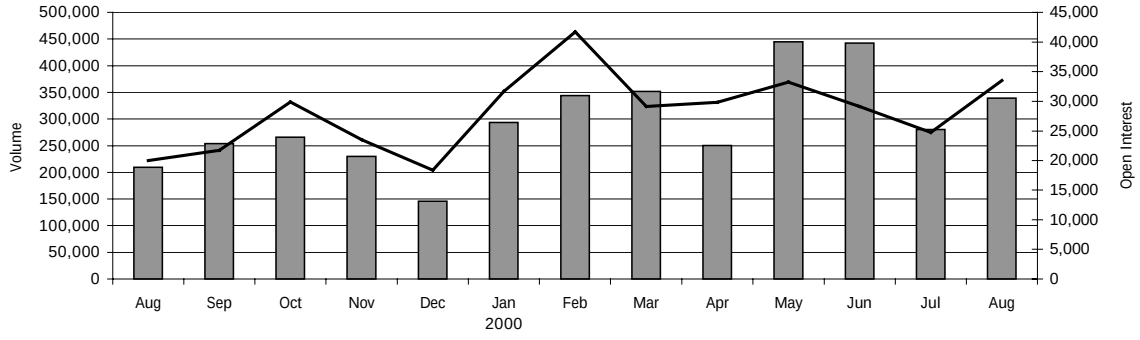
## 5.1 Euro-SCHATZ Futures

### 5.1.1 Traded Contracts

| | Trades | Basis Trades | Traded Contracts | | Volume in EUR million | |
|---|---|---|---|---|---|---|
| | | in Contracts | Total | Change YoY | Total | Change YoY |
| 1997 Total | 92,529 | 187,142 | 4,805,755 | - | 634,109 | - |
| 1998 Total | 177,885 | 490,628 | 10,043,087 | 108.98% | 1,332,163 | 110.08% |
| 1999 Total | 410,755 | 799,374 | 19,647,339 | 95.63% | 2,118,678 | 59.04% |
| 2000 1. Quarter | 248,760 | 246,188 | 9,656,774 | 225.37% | 989,911 | 158.29% |
| 2. Quarter | 285,664 | 260,466 | 11,150,814 | 189.10% | 1,137,496 | 180.18% |
| 3. Quarter | 131,613 | 114,453 | 6,119,648 | 47.35% | 620,170 | 43.10% |
| 1999 Jan | 13,123 | 34,404 | 733,969 | -14.56% | 97,569 | -14.09% |
| Feb | 16,374 | 29,276 | 922,672 | 59.28% | 124,940 | 62.89% |
| Mar | 23,569 | 66,084 | 1,311,290 | 30.24% | 160,753 | 20.80% |
| Apr | 12,844 | 47,616 | 866,225 | -2.73% | 91,462 | -22.07% |
| May | 14,536 | 48,323 | 1,068,224 | 40.43% | 112,803 | 12.44% |
| Jun | 31,562 | 57,562 | 1,922,642 | 93.29% | 201,719 | 53.64% |
| Jul | 37,386 | 85,312 | 2,139,711 | 186.81% | 223,536 | 126.62% |
| Aug | 39,898 | 87,395 | 2,013,563 | 66.02% | 209,861 | 30.18% |
| Sep | 58,366 | 143,502 | 2,443,834 | 147.96% | 253,805 | 93.07% |
| Oct | 61,573 | 84,578 | 2,584,288 | 201.15% | 266,261 | 132.03% |
| Nov | 63,292 | 73,445 | 2,223,463 | 254.69% | 229,915 | 174.58% |
| Dec | 38,232 | 41,877 | 1,417,458 | 171.26% | 146,055 | 108.53% |
| 2000 Jan | 83,427 | 67,097 | 2,863,251 | 290.11% | 293,772 | 201.09% |
| Feb | 85,219 | 70,513 | 3,357,551 | 263.89% | 344,249 | 175.53% |
| Mar | 80,114 | 108,578 | 3,435,972 | 162.03% | 351,890 | 118.90% |
| Apr | 71,885 | 81,453 | 2,443,933 | 182.14% | 250,454 | 173.83% |
| May | 114,219 | 100,728 | 4,367,564 | 308.86% | 444,607 | 294.14% |
| Jun | 99,560 | 78,285 | 4,339,317 | 125.70% | 442,435 | 119.33% |
| Jul | 65,669 | 56,125 | 2,767,840 | 29.36% | 280,593 | 25.52% |
| Aug | 65,944 | 58,328 | 3,351,808 | 66.46% | 339,576 | 61.81% |
| 2000 Total | 666,037 | 621,107 | 26,927,236 | 145.28% | 2,747,577 | 124.72% |

Before January 1999 only SCHATZ Future which was delisted on March 8, 1999. The successive product is the Euro-SCHATZ Future with a contract size of 100,000 EUR.

**Volume (columns) and Open Interest (lines) in EUR million**



## Euro-SCHATZ Futures

### 5.1.2 Open Interest and Market Share per Account Group

| | Market Share per Account Group | | | Open Interest in Contracts | | Open Interest in EUR million | |
|---|---|---|---|---|---|---|---|
| | Agent | Principal | Market Maker | Total | Change YoY | Total | Change YoY |
| 1997 Total | 52.04% | 25.98% | 21.98% | 117,492 | - | 15,461 | - |
| 1998 Total | 54.23% | 28.97% | 16.80% | 72,431 | -38.35% | 9,715 | -37.17% |
| 1999 Total | 46.02% | 36.74% | 17.24% | 178,681 | 146.69% | 18,351 | 88.89% |
| 2000 1. Quarter | 43.74% | 38.70% | 17.57% | 284,144 | 158.07% | 29,122 | 150.99% |
| 2. Quarter | 40.55% | 45.00% | 14.45% | 286,713 | 96.61% | 29,116 | 90.82% |
| 3. Quarter | 39.09% | 45.37% | 15.54% | 330,698 | 71.86% | 33,483 | 67.21% |
| 1999 Jan | 52.06% | 34.03% | 13.91% | 141,929 | 13.28% | 18,650 | 12.45% |
| Feb | 50.67% | 38.81% | 10.51% | 130,731 | -3.40% | 16,626 | -7.17% |
| Mar | 47.60% | 35.79% | 16.61% | 110,103 | -19.33% | 11,603 | -35.53% |
| Apr | 49.83% | 34.56% | 15.61% | 151,648 | -12.49% | 16,016 | -29.83% |
| May | 49.77% | 38.10% | 12.14% | 154,013 | -19.56% | 16,243 | -35.77% |
| Jun | 44.73% | 41.22% | 14.05% | 145,831 | -11.65% | 15,258 | -30.00% |
| Jul | 44.45% | 38.02% | 17.53% | 174,371 | -5.32% | 18,170 | -25.39% |
| Aug | 41.14% | 38.38% | 20.47% | 192,423 | -7.27% | 20,024 | -27.67% |
| Sep | 48.60% | 36.31% | 15.09% | 209,728 | 58.83% | 21,722 | 23.06% |
| Oct | 44.66% | 35.28% | 20.06% | 289,653 | 158.57% | 29,905 | 99.58% |
| Nov | 42.40% | 36.34% | 21.26% | 227,727 | 110.71% | 23,515 | 62.59% |
| Dec | 47.75% | 31.76% | 20.49% | 178,681 | 146.69% | 18,351 | 88.89% |
| 2000 Jan | 40.26% | 41.90% | 17.84% | 309,140 | 117.81% | 31,678 | 69.85% |
| Feb | 44.34% | 38.74% | 16.92% | 407,597 | 211.78% | 41,761 | 151.19% |
| Mar | 46.05% | 35.98% | 17.97% | 284,144 | 158.07% | 29,122 | 150.99% |
| Apr | 40.95% | 41.07% | 17.98% | 292,007 | 92.56% | 29,844 | 86.35% |
| May | 39.80% | 46.83% | 13.37% | 326,590 | 112.05% | 33,206 | 104.44% |
| Jun | 41.07% | 45.38% | 13.55% | 286,713 | 96.61% | 29,116 | 90.82% |
| Jul | 38.30% | 47.02% | 14.68% | 244,198 | 40.05% | 24,749 | 36.21% |
| Aug | 39.74% | 44.00% | 16.25% | 330,698 | 71.86% | 33,483 | 67.21% |
| 2000 Total | 41.36% | 42.82% | 15.82% | 330,698 | 71.86% | 33,483 | 67.21% |

# 5.2 Options on Euro-SCHATZ Futures

## 5.2.1 Traded Contracts

| | Trades | Traded Contracts | | | | Volume in EUR million | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | Calls | Puts | Total | Change YoY | Calls | Puts | Total | Change YoY |
| 1998 Total | 1,213 | 209,945 | 168,503 | 378,448 | | 27,964 | 22,301 | 50,266 | |
| 1999 Total | 2,233 | 271,101 | 215,281 | 486,382 | 28.52% | 29,064 | 23,010 | 52,073 | 3.60% |
| 2000 1. Quarter | 1,020 | 161,054 | 130,350 | 291,404 | 249.98% | 16,529 | 13,511 | 30,040 | 206.32% |
| 2. Quarter | 1,685 | 316,559 | 272,521 | 589,080 | 646.20% | 32,777 | 27,781 | 60,559 | 629.08% |
| 3. Quarter | 685 | 171,568 | 137,930 | 309,498 | 229.26% | 17,554 | 13,956 | 31,509 | 214.77% |
| 1999 Jan | 90 | 13,781 | 7,085 | 20,866 | | 1,856 | 940 | 2,796 | |
| Feb | 81 | 13,270 | 8,970 | 22,240 | 215.42% | 1,626 | 1,159 | 2,784 | 198.14% |
| Mar | 136 | 26,915 | 13,242 | 40,157 | 295.60% | 2,838 | 1,388 | 4,226 | 215.45% |
| Apr | 95 | 17,047 | 18,297 | 35,344 | 89.88% | 1,799 | 1,928 | 3,727 | 52.07% |
| May | 30 | 3,550 | 5,400 | 8,950 | -73.04% | 374 | 569 | 943 | -78.43% |
| Jun | 120 | 18,300 | 16,350 | 34,650 | 1.17% | 1,922 | 1,714 | 3,636 | -19.46% |
| Jul | 154 | 30,125 | 18,110 | 48,235 | 29.47% | 3,157 | 1,891 | 5,048 | 2.60% |
| Aug | 164 | 23,336 | 22,428 | 45,764 | -52.02% | 2,530 | 2,433 | 4,962 | -60.84% |
| Sep | 229 | 17,038 | 19,703 | 36,741 | -48.13% | 1,769 | 2,040 | 3,809 | -59.74% |
| Oct | 540 | 60,613 | 45,332 | 105,945 | 324.87% | 6,326 | 4,775 | 11,101 | 232.39% |
| Nov | 388 | 30,159 | 24,250 | 54,409 | 65.45% | 3,120 | 2,515 | 5,635 | 28.18% |
| Dec | 206 | 16,967 | 16,114 | 33,081 | 138.23% | 1,748 | 1,657 | 3,405 | 82.67% |
| 2000 Jan | 281 | 33,803 | 34,210 | 68,013 | 225.95% | 3,501 | 3,549 | 7,049 | 152.10% |
| Feb | 356 | 65,745 | 44,233 | 109,978 | 394.51% | 6,732 | 4,618 | 11,349 | 307.59% |
| Mar | 383 | 61,506 | 51,907 | 113,413 | 182.42% | 6,296 | 5,345 | 11,641 | 175.46% |
| Apr | 362 | 53,617 | 36,142 | 89,759 | 153.96% | 5,501 | 3,694 | 9,195 | 146.73% |
| May | 714 | 152,632 | 114,852 | 267,484 | 2888.65% | 15,555 | 11,662 | 27,217 | 2785.02% |
| Jun | 609 | 110,310 | 121,527 | 231,837 | 569.08% | 11,721 | 12,426 | 24,147 | 564.08% |
| Jul | 310 | 63,375 | 62,093 | 125,468 | 160.12% | 6,586 | 6,282 | 12,868 | 154.92% |
| Aug | 375 | 108,193 | 75,837 | 184,030 | 302.13% | 10,968 | 7,674 | 18,641 | 275.65% |
| 2000 Total | 3,390 | 649,181 | 540,801 | 1,189,982 | 364.46% | 66,859 | 55,248 | 122,108 | 334.19% |

Before January 1999, only the option on the SCHATZ Future which was delisted on March 8, 1999. The successive product is the option on the Euro-SCHATZ Future.

## 5.2.2 Open Interest and Market Share per Account Group

| | Market Share per Account Group | | | Open Interest in Contracts | | | | Open Interest in EUR million | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Agent | Principal | Market Maker | Calls | Puts | Total | Change YoY | Calls | Puts | Total | Change YoY |
| 1998 Total | 57.80% | 8.47% | 33.73% | 5,926 | 3,750 | 9,676 | | 796 | 503 | 1,299 | |
| 1999 Total | 76.44% | 9.36% | 14.20% | 10,473 | 7,080 | 17,553 | 81.41% | 1,081 | 727 | 1,808 | 39.22% |
| 2000 1. Quarter | 71.78% | 11.74% | 16.48% | 31,665 | 41,337 | 73,002 | 180.99% | 3,242 | 4,212 | 7,454 | 172.38% |
| 2. Quarter | 77.31% | 7.55% | 15.14% | 57,768 | 66,191 | 123,959 | 407.82% | 5,890 | 6,700 | 12,590 | 391.47% |
| 3. Quarter | 67.82% | 8.76% | 23.42% | 35,480 | 28,966 | 64,446 | 207.47% | 3,593 | 2,925 | 6,517 | 199.89% |
| 1999 Jan | 59.91% | 22.10% | 17.99% | 11,917 | 8,295 | 20,212 | | 1,603 | 1,113 | 2,717 | |
| Feb | 75.31% | 15.65% | 9.04% | 4,650 | 1,560 | 6,210 | 125.74% | 493 | 164 | 657 | 80.45% |
| Mar | 87.16% | 3.75% | 9.09% | 17,710 | 8,270 | 25,980 | 190.28% | 1,870 | 867 | 2,737 | 131.68% |
| Apr | 87.76% | 0.00% | 12.24% | 11,547 | 16,720 | 28,267 | 90.98% | 1,220 | 1,758 | 2,978 | 52.81% |
| May | 69.27% | 14.80% | 15.92% | 2,550 | 760 | 3,310 | -85.88% | 269 | 80 | 349 | -88.71% |
| Jun | 73.30% | 6.42% | 20.27% | 15,800 | 8,610 | 24,410 | -24.78% | 1,660 | 902 | 2,562 | -40.16% |
| Jul | 76.66% | 10.28% | 13.06% | 18,300 | 8,360 | 26,660 | -20.78% | 1,921 | 874 | 2,795 | -37.03% |
| Aug | 80.64% | 4.16% | 15.20% | 13,525 | 7,435 | 20,960 | -63.65% | 1,403 | 770 | 2,173 | -71.65% |
| Sep | 75.15% | 6.60% | 18.25% | 18,229 | 15,850 | 34,079 | -55.53% | 1,891 | 1,637 | 3,529 | -65.45% |
| Oct | 81.06% | 12.09% | 6.85% | 31,329 | 21,910 | 53,239 | -28.97% | 3,240 | 2,256 | 5,496 | -45.00% |
| Nov | 67.23% | 13.13% | 19.65% | 14,254 | 5,315 | 19,569 | 130.47% | 1,474 | 548 | 2,022 | 77.54% |
| Dec | 62.96% | 9.67% | 27.36% | 10,473 | 7,080 | 17,553 | 81.41% | 1,081 | 727 | 1,808 | 39.22% |
| 2000 Jan | 65.98% | 15.89% | 18.13% | 18,728 | 23,147 | 41,875 | 107.18% | 1,924 | 2,368 | 4,292 | 58.00% |
| Feb | 75.03% | 7.67% | 17.30% | 31,792 | 22,677 | 54,469 | 777.12% | 3,251 | 2,309 | 5,560 | 746.48% |
| Mar | 72.13% | 13.19% | 14.68% | 31,665 | 41,337 | 73,002 | 180.99% | 3,242 | 4,212 | 7,454 | 172.38% |
| Apr | 75.61% | 10.48% | 13.90% | 39,801 | 35,292 | 75,093 | 165.66% | 4,080 | 3,598 | 7,678 | 157.85% |
| May | 76.42% | 6.83% | 16.75% | 52,500 | 41,786 | 94,286 | 2748.52% | 5,355 | 4,229 | 9,584 | 2647.55% |
| Jun | 78.95% | 7.26% | 13.79% | 57,768 | 66,191 | 123,959 | 407.82% | 5,890 | 6,700 | 12,590 | 391.47% |
| Jul | 64.52% | 11.75% | 23.73% | 52,225 | 54,526 | 106,751 | 300.42% | 5,323 | 5,512 | 10,835 | 287.58% |
| Aug | 70.10% | 6.70% | 23.20% | 35,480 | 28,966 | 64,446 | 207.47% | 3,593 | 2,925 | 6,517 | 199.89% |
| 2000 Total | 73.50% | 8.89% | 17.61% | 35,480 | 28,966 | 64,446 | 207.47% | 3,593 | 2,925 | 6,517 | 199.89% |

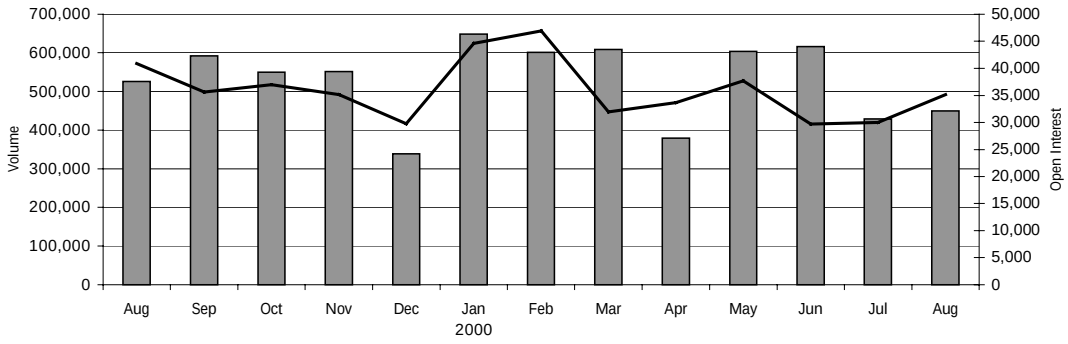
# 5.3 Euro-BOBL Futures

## 5.3.1 Traded Contracts

| | Trades | Basis Trades | Traded Contracts | | Volume in EUR million | |
|---|---|---|---|---|---|---|
| | | in Contracts | Total | Change YoY | Total | Change YoY |
| 1996 Total | 772,841 | 198,608 | 18,269,169 | - | 2,410,314 | - |
| 1997 Total | 866,197 | 1,094,855 | 24,299,906 | 33.01% | 3,244,151 | 34.59% |
| 1998 Total | 1,093,532 | 1,630,466 | 31,683,256 | 30.38% | 4,313,488 | 32.96% |
| 1999 Total | 1,950,731 | 2,049,413 | 51,955,163 | 63.98% | 5,797,199 | 34.40% |
| | | | | | | |
| 2000 1. Quarter | 703,608 | 613,681 | 18,016,760 | 87.08% | 1,858,963 | 42.79% |
| 2. Quarter | 616,631 | 552,178 | 15,503,880 | 24.43% | 1,599,781 | 18.09% |
| 3. Quarter | 334,938 | 293,255 | 8,540,823 | -18.02% | 879,021 | -20.65% |
| | | | | | | |
| 1999 Jan | 108,439 | 127,061 | 2,566,347 | -15.62% | 359,203 | -12.03% |
| Feb | 125,371 | 143,381 | 3,020,481 | 46.38% | 423,288 | 52.24% |
| Mar | 164,090 | 205,779 | 4,043,683 | 48.91% | 519,401 | 42.13% |
| Apr | 100,019 | 193,924 | 3,053,359 | 20.76% | 334,624 | -1.30% |
| May | 99,048 | 181,106 | 3,535,966 | 76.12% | 386,899 | 43.60% |
| Jun | 180,362 | 167,595 | 5,870,416 | 129.42% | 633,167 | 83.65% |
| Jul | 200,028 | 161,802 | 5,451,659 | 141.94% | 581,432 | 90.61% |
| Aug | 187,738 | 218,742 | 4,966,988 | 47.77% | 526,380 | 14.18% |
| Sep | 213,617 | 196,568 | 5,630,279 | 44.29% | 592,057 | 9.85% |
| Oct | 224,415 | 177,710 | 5,298,268 | 59.53% | 549,781 | 19.72% |
| Nov | 217,422 | 191,883 | 5,269,555 | 134.20% | 552,046 | 77.75% |
| Dec | 130,182 | 83,862 | 3,248,162 | 93.35% | 338,921 | 45.05% |
| 2000 Jan | 258,949 | 176,398 | 6,295,215 | 145.30% | 648,413 | 80.51% |
| Feb | 225,173 | 233,694 | 5,827,549 | 92.93% | 601,114 | 42.01% |
| Mar | 219,486 | 203,589 | 5,893,996 | 45.76% | 609,437 | 17.33% |
| Apr | 169,860 | 104,101 | 3,660,679 | 19.89% | 379,561 | 13.43% |
| May | 224,233 | 228,599 | 5,884,870 | 66.43% | 603,915 | 56.09% |
| Jun | 222,538 | 219,478 | 5,958,331 | 1.50% | 616,305 | -2.66% |
| Jul | 173,683 | 120,735 | 4,172,073 | -23.47% | 429,288 | -26.17% |
| Aug | 161,255 | 172,520 | 4,368,750 | -12.04% | 449,733 | -14.56% |
| | | | | | | |
| 2000 Total | 1,655,177 | 1,459,114 | 42,061,463 | 29.38% | 4,337,766 | 15.23% |

Before January 1999, only BOBL Future which was delisted on March 8, 1999. The successive product is the Euro-BOBL Future with a contract size of 100,000 EUR.

**Volume (columns) and Open Interest (lines) in EUR million**



## Euro-BOBL Futures

### 5.3.2 Open Interest and Market Share per Account Group

| | Market Share per Account Group | | | Open Interest in Contracts | | Open Interest in EUR million | |
|---|---|---|---|---|---|---|---|
| | Agent | Principal | Market Maker | Total | Change YoY | Total | Change YoY |
| 1996 Total | 47.18% | 36.51% | 16.31% | 222,638 | - | | - |
| 1997 Total | 45.68% | 34.29% | 20.03% | 188,525 | -15.32% | 25,088 | - |
| 1998 Total | 45.19% | 34.26% | 20.55% | 165,118 | -12.42% | 22,951 | -8.52% |
| 1999 Total | 41.58% | 37.26% | 21.16% | 288,017 | 74.43% | 29,756 | 29.65% |
| 2000 1. Quarter | 38.72% | 40.43% | 20.86% | 307,824 | 33.44% | 31,921 | 26.88% |
| 2. Quarter | 40.44% | 43.54% | 16.02% | 288,100 | -16.59% | 29,738 | -19.68% |
| 3. Quarter | 39.30% | 41.39% | 19.31% | 342,735 | -11.40% | 35,181 | -13.95% |
| 1999 Jan | 41.17% | 34.90% | 23.94% | 185,239 | -26.02% | 25,945 | -22.97% |
| Feb | 40.91% | 34.12% | 24.97% | 212,621 | -16.08% | 28,896 | -15.38% |
| Mar | 43.78% | 32.37% | 23.86% | 230,683 | 6.98% | 25,158 | -13.12% |
| Apr | 43.62% | 35.79% | 20.59% | 254,030 | -13.96% | 27,844 | -29.62% |
| May | 43.12% | 33.62% | 23.26% | 273,256 | -2.79% | 29,805 | -21.26% |
| Jun | 43.33% | 35.97% | 20.70% | 345,387 | 37.56% | 37,022 | 9.20% |
| Jul | 42.93% | 37.79% | 19.28% | 378,860 | 34.00% | 40,160 | 4.87% |
| Aug | 39.11% | 40.65% | 20.24% | 386,831 | 11.27% | 40,883 | -14.83% |
| Sep | 41.24% | 39.58% | 19.19% | 339,542 | 27.94% | 35,595 | -3.36% |
| Oct | 39.97% | 38.24% | 21.79% | 354,566 | 23.99% | 36,999 | -6.23% |
| Nov | 39.65% | 40.75% | 19.61% | 336,671 | 28.90% | 35,176 | -2.91% |
| Dec | 40.61% | 39.23% | 20.16% | 288,017 | 74.43% | 29,756 | 29.65% |
| 2000 Jan | 36.02% | 42.02% | 21.95% | 433,632 | 134.09% | 44,609 | 71.94% |
| Feb | 41.03% | 38.37% | 20.61% | 454,816 | 113.91% | 46,924 | 62.39% |
| Mar | 39.31% | 40.76% | 19.93% | 307,824 | 33.44% | 31,921 | 26.88% |
| Apr | 34.79% | 47.45% | 17.76% | 326,141 | 28.39% | 33,680 | 20.96% |
| May | 39.55% | 43.60% | 16.85% | 365,699 | 33.83% | 37,671 | 26.39% |
| Jun | 44.79% | 41.09% | 14.12% | 288,100 | -16.59% | 29,738 | -19.68% |
| Jul | 39.35% | 42.49% | 18.16% | 291,077 | -23.17% | 29,998 | -25.31% |
| Aug | 39.25% | 40.34% | 20.41% | 342,735 | -11.40% | 35,181 | -13.95% |
| 2000 Total | 39.47% | 41.77% | 18.76% | 342,735 | -11.40% | 35,181 | -13.95% |

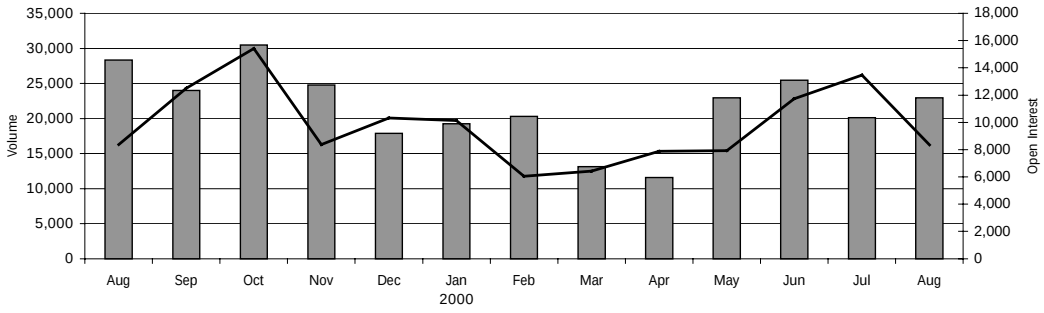
## 5.4 Options on Euro-BOBL Futures

### 5.4.1 Traded Contracts

| | Trades | Traded Contracts | | | | Volume in EUR million | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | Calls | Puts | Total | Change YoY | Calls | Puts | Total | Change YoY |
| 1996 Total | 5,274 | 320,260 | 343,242 | 663,502 | - | | | 87,364 | - |
| 1997 Total | 9,287 | 760,154 | 945,080 | 1,705,234 | 157.01% | 101,568 | 125,501 | 227,069 | 159.91% |
| 1998 Total | 6,406 | 624,652 | 618,106 | 1,242,758 | -27.12% | 85,079 | 83,422 | 168,501 | -25.79% |
| 1999 Total | 8,999 | 893,981 | 988,497 | 1,882,478 | 51.48% | 96,464 | 106,486 | 202,951 | 20.44% |
| 2000 1. Quarter | 2,317 | 264,575 | 245,817 | 510,392 | 199.10% | 27,458 | 25,228 | 52,686 | 145.28% |
| 2. Quarter | 1,968 | 261,541 | 320,007 | 581,548 | 65.21% | 27,143 | 32,873 | 60,016 | 56.84% |
| 3. Quarter | 862 | 267,658 | 149,768 | 417,426 | -3.91% | 27,671 | 15,372 | 43,042 | -6.57% |
| 1999 Jan | 259 | 32,421 | 27,289 | 59,710 | -57.68% | 4,522 | 3,792 | 8,315 | -56.02% |
| Feb | 302 | 19,214 | 36,824 | 56,038 | -52.22% | 2,448 | 4,757 | 7,206 | -54.23% |
| Mar | 269 | 30,977 | 23,915 | 54,892 | -38.90% | 3,372 | 2,587 | 5,960 | -50.64% |
| Apr | 291 | 27,359 | 28,397 | 55,756 | -70.40% | 3,002 | 3,102 | 6,103 | -75.84% |
| May | 487 | 40,830 | 92,350 | 133,180 | 28.73% | 4,469 | 10,073 | 14,542 | 4.88% |
| Jun | 715 | 90,608 | 72,459 | 163,067 | 150.65% | 9,816 | 7,804 | 17,620 | 101.36% |
| Jul | 767 | 83,106 | 82,908 | 166,014 | 85.49% | 8,899 | 8,817 | 17,716 | 46.53% |
| Aug | 1,177 | 138,369 | 130,037 | 268,406 | 194.32% | 14,689 | 13,662 | 28,351 | 128.05% |
| Sep | 1,370 | 91,047 | 137,100 | 228,147 | 38.42% | 9,629 | 14,349 | 23,978 | 5.29% |
| Oct | 1,565 | 143,753 | 149,321 | 293,074 | 127.80% | 15,032 | 15,468 | 30,500 | 71.27% |
| Nov | 1,164 | 125,553 | 111,407 | 236,960 | 503.17% | 13,187 | 11,584 | 24,771 | 356.22% |
| Dec | 633 | 70,744 | 96,490 | 167,234 | 590.91% | 7,398 | 10,492 | 17,890 | 430.80% |
| 2000 Jan | 869 | 96,158 | 90,313 | 186,471 | 212.29% | 9,972 | 9,273 | 19,245 | 131.46% |
| Feb | 832 | 104,194 | 92,342 | 196,536 | 250.72% | 10,842 | 9,469 | 20,311 | 181.87% |
| Mar | 616 | 64,223 | 63,162 | 127,385 | 132.06% | 6,644 | 6,487 | 13,131 | 120.32% |
| Apr | 509 | 50,324 | 61,335 | 111,659 | 100.26% | 5,263 | 6,336 | 11,599 | 90.04% |
| May | 821 | 103,067 | 120,783 | 223,850 | 68.08% | 10,603 | 12,348 | 22,952 | 57.83% |
| Jun | 638 | 108,150 | 137,889 | 246,039 | 50.88% | 11,276 | 14,189 | 25,465 | 44.53% |
| Jul | 426 | 133,015 | 62,050 | 195,065 | 17.50% | 13,765 | 6,350 | 20,115 | 13.54% |
| Aug | 436 | 134,643 | 87,718 | 222,361 | -17.15% | 13,905 | 9,022 | 22,927 | -19.13% |
| 2000 Total | 5,147 | 793,774 | 715,592 | 1,509,366 | 57.71% | 82,271 | 73,473 | 155,744 | 47.19% |

Before January 1999, only the Option on the BOBL Future which was delisted on March 8, 1999. The successive product is the Option on the Euro-BOBL Future.

**Volume (columns) and Open Interest (lines) in EUR million**



## 5.4.2 Open Interest and Market Share per Account Group

| | Market Share per Account Group | | | Open Interest in Contracts | | | | Open Interest in EUR million | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Agent | Principal | Market Maker | Calls | Puts | Total | Change YoY | Calls | Puts | Total | Change YoY |
| 1996 Total | 31.00% | 31.33% | 37.68% | 18,331 | 14,367 | 32,698 | - | | | | |
| 1997 Total | 39.26% | 20.90% | 39.85% | 33,797 | 25,018 | 58,815 | 79.87% | 4,483 | 3,295 | 7,778 | - |
| 1998 Total | 56.05% | 11.87% | 32.08% | 9,177 | 4,671 | 13,848 | -76.45% | 1,281 | 645 | 1,927 | -75.23% |
| 1999 Total | 87.62% | 3.67% | 8.71% | 42,522 | 56,953 | 99,475 | 618.33% | 4,448 | 5,876 | 10,324 | 435.90% |
| 2000 1. Quarter | 84.38% | 5.57% | 10.06% | 29,085 | 33,480 | 62,565 | 109.24% | 2,998 | 3,431 | 6,429 | 98.13% |
| 2. Quarter | 89.30% | 2.50% | 8.20% | 69,598 | 43,797 | 113,395 | 3.97% | 7,224 | 4,500 | 11,725 | -0.70% |
| 3. Quarter | 90.57% | 1.30% | 8.12% | 44,331 | 36,914 | 81,245 | 1.90% | 4,574 | 3,786 | 8,360 | -0.22% |
| 1999 Jan | 82.41% | 10.35% | 7.24% | 15,495 | 14,406 | 29,901 | -67.82% | 2,171 | 2,003 | 4,174 | -66.28% |
| Feb | 84.48% | 6.78% | 8.73% | 6,145 | 9,392 | 15,537 | -73.08% | 669 | 1,022 | 1,691 | -78.15% |
| Mar | 93.09% | 1.32% | 5.59% | 11,272 | 18,629 | 29,901 | -55.72% | 1,229 | 2,016 | 3,245 | -64.20% |
| Apr | 90.08% | 2.74% | 7.18% | 22,473 | 26,224 | 48,697 | -63.42% | 2,460 | 2,849 | 5,310 | -70.25% |
| May | 89.70% | 3.96% | 6.35% | 25,423 | 38,702 | 64,125 | 16.21% | 2,783 | 4,213 | 6,995 | -5.45% |
| Jun | 88.54% | 3.74% | 7.72% | 59,333 | 49,736 | 109,069 | 140.99% | 6,438 | 5,369 | 11,807 | 94.17% |
| Jul | 89.40% | 2.84% | 7.76% | 62,640 | 70,573 | 133,213 | 74.90% | 6,773 | 7,564 | 14,338 | 39.81% |
| Aug | 90.99% | 1.88% | 7.14% | 34,601 | 45,133 | 79,734 | 17.72% | 3,662 | 4,717 | 8,379 | -9.04% |
| Sep | 88.42% | 4.54% | 7.04% | 38,175 | 81,364 | 119,539 | -5.37% | 4,030 | 8,466 | 12,496 | -28.06% |
| Oct | 92.41% | 1.82% | 5.78% | 67,412 | 80,592 | 148,004 | 6.99% | 7,052 | 8,355 | 15,407 | -19.10% |
| Nov | 89.44% | 3.01% | 7.55% | 36,298 | 44,524 | 80,822 | 732.87% | 3,789 | 4,597 | 8,386 | 524.95% |
| Dec | 66.75% | 7.56% | 25.69% | 42,522 | 56,953 | 99,475 | 618.33% | 4,448 | 5,876 | 10,324 | 435.90% |
| 2000 Jan | 87.20% | 4.10% | 8.69% | 46,120 | 52,113 | 98,233 | 228.53% | 4,785 | 5,360 | 10,145 | 143.07% |
| Feb | 79.58% | 7.52% | 12.90% | 28,200 | 30,907 | 59,107 | 280.43% | 2,901 | 3,150 | 6,052 | 257.89% |
| Mar | 87.67% | 4.68% | 7.65% | 29,085 | 33,480 | 62,565 | 109.24% | 2,998 | 3,431 | 6,429 | 98.13% |
| Apr | 86.03% | 4.39% | 9.58% | 37,637 | 38,843 | 76,480 | 57.05% | 3,895 | 3,995 | 7,890 | 48.60% |
| May | 87.73% | 2.69% | 9.58% | 34,959 | 42,487 | 77,446 | 20.77% | 3,600 | 4,340 | 7,941 | 13.52% |
| Jun | 92.22% | 1.48% | 6.31% | 69,598 | 43,797 | 113,395 | 3.97% | 7,224 | 4,500 | 11,725 | -0.70% |
| Jul | 93.35% | 1.47% | 5.17% | 78,968 | 51,659 | 130,627 | -1.94% | 8,181 | 5,290 | 13,470 | -6.05% |
| Aug | 88.14% | 1.16% | 10.70% | 44,331 | 36,914 | 81,245 | 1.90% | 4,574 | 3,786 | 8,360 | -0.22% |
| 2000 Total | 87.99% | 3.21% | 8.81% | 44,331 | 36,914 | 81,245 | 1.90% | 4,574 | 3,786 | 8,360 | -0.22% |

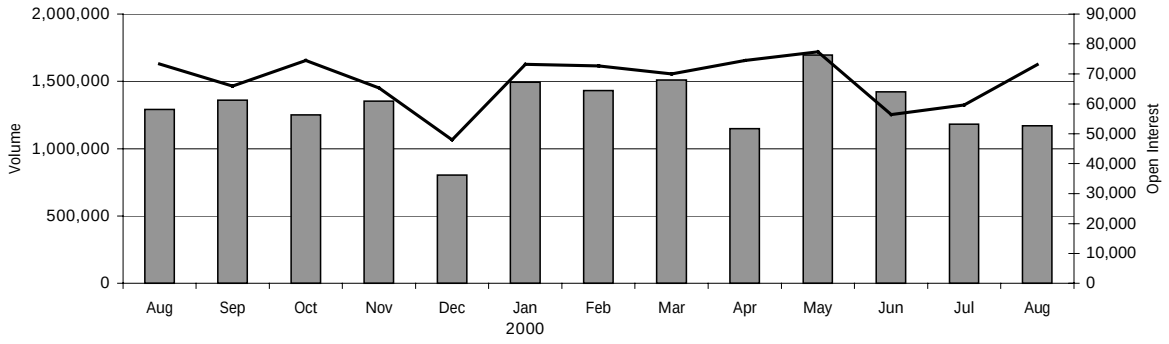
# 5.5 Euro-BUND Futures

## 5.5.1 Traded Contracts

| | Trades | Basis Trades | Traded Contracts | | Volume in EUR million | |
|---|---|---|---|---|---|---|
| | | in Contracts | Total | Change YoY | Total | Change YoY |
| 1996 Total | 988,047 | 6,154 | 16,496,809 | - | 2,069,084 | - |
| 1997 Total | 1,536,385 | 198,091 | 31,337,633 | 89.96% | 4,092,225 | 97.78% |
| 1998 Total | 3,754,764 | 2,354,590 | 89,877,842 | 186.80% | 12,661,897 | 209.41% |
| 1999 Total | 6,587,027 | 4,200,714 | 144,158,040 | 60.39% | 16,825,466 | 32.88% |
| | | | | | | |
| 2000 1. Quarter | 1,928,589 | 1,177,346 | 42,783,805 | 25.43% | 4,434,446 | -7.76% |
| 2. Quarter | 1,689,212 | 1,270,676 | 40,590,834 | 4.53% | 4,266,338 | -3.21% |
| 3. Quarter | 911,424 | 577,227 | 22,361,640 | -14.50% | 2,352,027 | -17.25% |
| | | | | | | |
| 1999 Jan | 463,270 | 253,762 | 8,773,112 | 63.48% | 1,312,739 | 80.29% |
| Feb | 553,924 | 254,218 | 11,354,452 | 122.52% | 1,681,113 | 140.44% |
| Mar | 637,841 | 477,786 | 13,983,102 | 94.08% | 1,813,698 | 83.38% |
| Apr | 447,342 | 446,683 | 10,468,984 | 53.75% | 1,209,575 | 29.64% |
| May | 473,491 | 371,525 | 11,899,124 | 107.73% | 1,363,356 | 73.85% |
| Jun | 694,376 | 449,639 | 16,461,800 | 117.14% | 1,835,018 | 75.03% |
| Jul | 678,851 | 399,731 | 14,205,545 | 61.09% | 1,551,106 | 26.32% |
| Aug | 563,189 | 319,303 | 11,947,117 | 6.52% | 1,291,251 | -19.44% |
| Sep | 595,216 | 292,041 | 12,812,290 | 19.40% | 1,360,587 | -12.61% |
| Oct | 539,952 | 331,830 | 11,998,280 | 21.39% | 1,250,912 | -12.23% |
| Nov | 596,063 | 398,618 | 12,682,111 | 91.27% | 1,352,262 | 41.25% |
| Dec | 343,512 | 205,578 | 7,572,123 | 57.53% | 803,850 | 13.30% |
| 2000 Jan | 668,448 | 408,049 | 14,516,161 | 65.46% | 1,492,776 | 13.71% |
| Feb | 638,113 | 352,862 | 13,826,139 | 21.77% | 1,431,704 | -14.84% |
| Mar | 622,028 | 416,435 | 14,441,505 | 3.28% | 1,509,965 | -16.75% |
| Apr | 484,357 | 279,377 | 10,881,368 | 3.94% | 1,148,026 | -5.09% |
| May | 642,449 | 599,717 | 16,259,360 | 36.64% | 1,695,255 | 24.34% |
| Jun | 562,406 | 391,582 | 13,450,106 | -18.30% | 1,423,057 | -22.45% |
| Jul | 468,889 | 301,364 | 11,261,895 | -20.72% | 1,182,092 | -23.79% |
| Aug | 442,535 | 275,863 | 11,099,745 | -7.09% | 1,169,935 | -9.40% |
| | | | | | | |
| 2000 Total | 4,529,225 | 3,025,249 | 105,736,279 | 6.70% | 11,052,810 | -8.34% |

Before January 1999, only BUND Future which was delisted on March 8, 1999. The successive product is the Euro-BUND Future with a contract size of 100,000 EUR.

**Volume (columns) and Open Interest (lines) in EUR million**



## Euro-BUND Futures

### 5.5.2 Open Interest and Market Share per Account Group

| | Market Share per Account Group | | | Open Interest In Contracts | | Open Interest in EUR million | |
|---|---|---|---|---|---|---|---|
| | Agent | Principal | Market Maker | Total | Change YoY | Total | Change YoY |
| 1996 Total | 25.83% | 49.05% | 25.12% | 145,834 | | | |
| 1997 Total | 29.54% | 42.56% | 27.90% | 145,606 | -0.16% | 19,418 | |
| 1998 Total | 47.17% | 28.58% | 24.26% | 261,459 | 79.57% | 38,694 | 99.27% |
| 1999 Total | 50.55% | 26.48% | 22.97% | 460,971 | 76.31% | 47,993 | 24.03% |
| 2000 1. Quarter | 47.83% | 27.03% | 25.13% | 663,551 | 19.84% | 69,934 | 10.79% |
| 2. Quarter | 45.76% | 29.54% | 24.70% | 536,594 | -22.84% | 56,373 | -26.55% |
| 3. Quarter | 43.42% | 30.65% | 25.93% | 697,662 | 2.37% | 73,120 | -0.24% |
| 1999 Jan | 46.95% | 27.97% | 25.08% | 412,120 | 91.04% | 60,823 | 106.96% |
| Feb | 50.25% | 25.01% | 24.74% | 562,568 | 75.73% | 79,059 | 79.59% |
| Mar | 52.11% | 26.00% | 21.89% | 553,685 | 62.40% | 63,121 | 34.91% |
| Apr | 51.69% | 28.40% | 19.91% | 617,809 | 21.68% | 71,255 | 2.66% |
| May | 48.57% | 28.78% | 22.65% | 591,490 | 5.90% | 67,430 | -12.44% |
| Jun | 52.56% | 24.10% | 23.33% | 695,389 | 37.92% | 76,754 | 9.92% |
| Jul | 53.51% | 25.59% | 20.90% | 741,670 | 9.29% | 80,312 | -15.32% |
| Aug | 50.89% | 26.02% | 23.09% | 681,482 | -23.82% | 73,294 | -43.41% |
| Sep | 49.62% | 26.82% | 23.56% | 623,147 | -8.17% | 65,943 | -33.67% |
| Oct | 49.00% | 26.25% | 24.75% | 703,765 | -3.87% | 74,503 | -29.11% |
| Nov | 49.19% | 27.56% | 23.25% | 615,263 | 11.72% | 65,260 | -19.06% |
| Dec | 49.56% | 27.16% | 23.28% | 460,971 | 76.31% | 47,993 | 24.03% |
| 2000 Jan | 47.76% | 27.14% | 25.10% | 710,558 | 72.42% | 73,169 | 20.30% |
| Feb | 47.55% | 26.79% | 25.65% | 702,137 | 24.81% | 72,714 | -8.03% |
| Mar | 48.18% | 27.15% | 24.67% | 663,551 | 19.84% | 69,934 | 10.79% |
| Apr | 45.54% | 26.32% | 28.15% | 709,949 | 14.91% | 74,546 | 4.62% |
| May | 45.29% | 30.49% | 24.22% | 734,639 | 24.20% | 77,462 | 14.88% |
| Jun | 46.50% | 31.00% | 22.49% | 536,594 | -22.84% | 56,373 | -26.55% |
| Jul | 42.74% | 31.42% | 25.84% | 565,313 | -23.78% | 59,576 | -25.82% |
| Aug | 44.11% | 29.87% | 26.02% | 697,662 | 2.37% | 73,120 | -0.24% |
| 2000 Total | 46.10% | 28.76% | 25.14% | 697,662 | 2.37% | 73,120 | -0.24% |

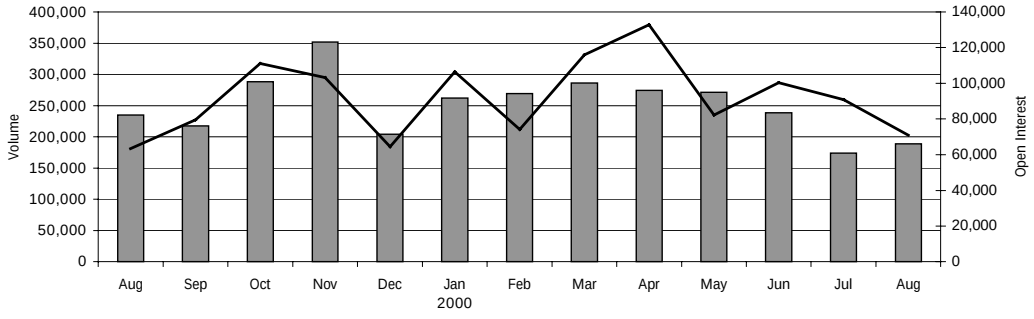
# 5.6 Options on Euro-BUND Futures

## 5.6.1 Traded Contracts

| | Trades | Traded Contracts | | | | Volume in EUR million | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | Calls | Puts | Total | Change YoY | Calls | Puts | Total | Change YoY |
| 1996 Total | 8,059 | 89,568 | 115,952 | 205,520 | - | | | 25,706 | - |
| 1997 Total | 7,792 | 256,592 | 381,267 | 637,859 | 210.36% | 33,612 | 49,411 | 83,024 | 222.97% |
| 1998 Total | 57,003 | 3,541,590 | 3,290,613 | 6,832,203 | 971.11% | 506,542 | 463,295 | 969,837 | 1068.15% |
| 1999 Total | 180,552 | 13,260,545 | 13,479,185 | 26,739,730 | 291.38% | 1,502,127 | 1,496,138 | 2,998,264 | 209.15% |
| 2000 1. Quarter | 47,955 | 4,262,247 | 3,628,047 | 7,890,294 | 55.56% | 447,472 | 370,764 | 818,236 | 27.52% |
| 2. Quarter | 44,624 | 3,900,005 | 3,570,312 | 7,470,317 | 13.87% | 414,485 | 370,503 | 784,988 | 5.51% |
| 3. Quarter | 19,440 | 1,815,854 | 1,628,998 | 3,444,852 | -32.19% | 192,861 | 169,485 | 362,346 | -34.24% |
| 1999 Jan | 7,656 | 614,975 | 484,776 | 1,099,751 | 481.17% | 88,265 | 68,192 | 156,457 | 512.42% |
| Feb | 13,591 | 826,017 | 1,030,115 | 1,856,132 | 783.77% | 109,809 | 134,958 | 244,767 | 754.64% |
| Mar | 14,752 | 942,212 | 1,174,099 | 2,116,311 | 1037.09% | 108,295 | 132,110 | 240,405 | 842.07% |
| Apr | 13,473 | 963,820 | 837,136 | 1,800,956 | 755.52% | 112,207 | 95,587 | 207,793 | 620.51% |
| May | 14,827 | 951,959 | 1,110,067 | 2,062,026 | 656.11% | 109,940 | 125,809 | 235,749 | 532.81% |
| Jun | 18,159 | 1,184,090 | 1,513,568 | 2,697,658 | 661.15% | 133,491 | 166,979 | 300,470 | 513.76% |
| Jul | 19,988 | 1,450,289 | 1,442,174 | 2,892,463 | 319.17% | 160,007 | 155,797 | 315,805 | 229.42% |
| Aug | 15,633 | 1,046,667 | 1,141,040 | 2,187,707 | 100.44% | 114,025 | 121,141 | 235,166 | 52.54% |
| Sep | 16,157 | 1,045,448 | 1,002,269 | 2,047,717 | 112.15% | 112,388 | 105,005 | 217,392 | 55.74% |
| Oct | 17,126 | 1,431,838 | 1,321,420 | 2,753,258 | 117.70% | 151,747 | 136,412 | 288,159 | 58.25% |
| Nov | 19,189 | 1,762,727 | 1,541,077 | 3,303,804 | 287.05% | 189,858 | 162,042 | 351,899 | 185.61% |
| Dec | 10,001 | 1,040,503 | 881,444 | 1,921,947 | 253.17% | 112,095 | 92,106 | 204,201 | 154.75% |
| 2000 Jan | 16,052 | 1,317,928 | 1,224,686 | 2,542,614 | 131.20% | 137,704 | 124,665 | 262,369 | 67.69% |
| Feb | 16,067 | 1,378,650 | 1,229,936 | 2,608,586 | 40.54% | 144,108 | 125,289 | 269,396 | 10.06% |
| Mar | 15,836 | 1,565,669 | 1,173,425 | 2,739,094 | 29.43% | 165,660 | 120,811 | 286,471 | 19.16% |
| Apr | 14,878 | 1,390,102 | 1,210,923 | 2,601,025 | 44.42% | 148,427 | 126,089 | 274,517 | 32.11% |
| May | 17,087 | 1,248,923 | 1,361,826 | 2,610,749 | 26.61% | 131,185 | 140,433 | 271,618 | 15.21% |
| Jun | 12,659 | 1,260,980 | 997,563 | 2,258,543 | -16.28% | 134,873 | 103,981 | 238,853 | -20.51% |
| Jul | 9,905 | 891,903 | 761,222 | 1,653,125 | -42.85% | 94,740 | 79,040 | 173,780 | -44.97% |
| Aug | 9,535 | 923,951 | 867,776 | 1,791,727 | -18.10% | 98,121 | 90,445 | 188,566 | -19.82% |
| 2000 Total | 112,019 | 9,978,106 | 8,827,357 | 18,805,463 | 12.52% | 1,054,818 | 910,752 | 1,965,571 | 1.50% |

Before December 1998, only the Option on the BUND Future which was delisted on March 8, 1999. The successive product is the Option on the Euro-BUND Future.

**Volume (columns) and Open Interest (lines) in EUR million**



## 5.6.2 Open Interest and Market Share per Account Group

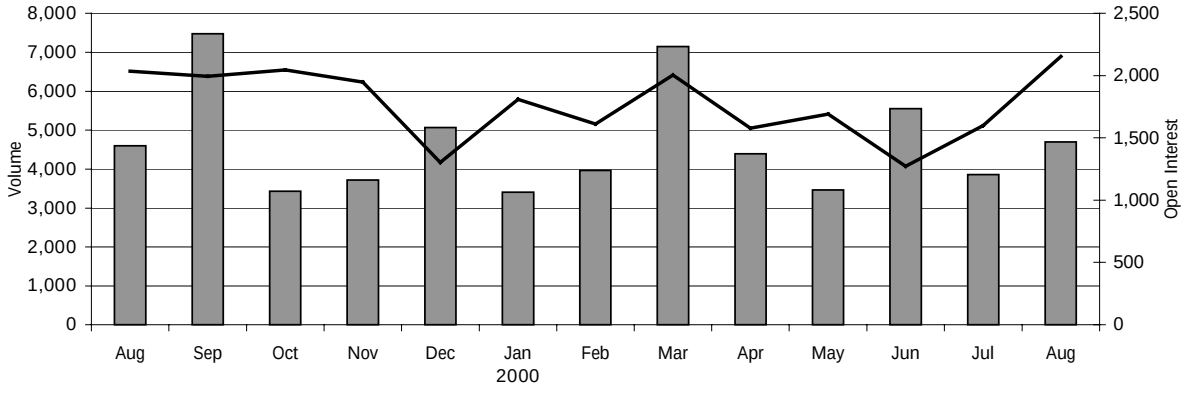
| | Market Share per Account Group | | | Open Interest in Contracts | | | | Open Interest in EUR million | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Agent | Principal | Market Maker | Calls | Puts | Total | Change YoY | Calls | Puts | Total | Change YoY |
| 1996 Total | 34.36% | 21.22% | 44.42% | 6,822 | 8,461 | 15,283 | - | | | | |
| 1997 Total | 26.21% | 45.00% | 28.79% | 13,283 | 16,587 | 29,870 | 95.45% | 1,767 | 2,177 | 3,944 | |
| 1998 Total | 54.78% | 24.24% | 20.98% | 100,125 | 101,074 | 201,199 | 573.58% | 14,772 | 14,560 | 29,332 | 643.63% |
| 1999 Total | 74.54% | 9.38% | 16.08% | 321,917 | 289,424 | 611,341 | 203.85% | 34,677 | 29,881 | 64,558 | 120.09% |
| 2000 1. Quarter | 74.05% | 9.34% | 16.61% | 624,654 | 486,122 | 1,110,776 | 49.91% | 66,235 | 49,664 | 115,900 | 36.63% |
| 2. Quarter | 74.00% | 8.32% | 17.68% | 554,710 | 397,184 | 951,894 | 6.60% | 59,451 | 40,865 | 100,316 | 0.51% |
| 3. Quarter | 71.24% | 8.75% | 20.01% | 356,016 | 317,677 | 673,693 | 14.61% | 38,077 | 32,820 | 70,897 | 11.89% |
| 1999 Jan | 80.15% | 10.48% | 9.37% | 291,212 | 279,192 | 570,404 | 664.59% | 41,873 | 39,554 | 81,427 | 712.72% |
| Feb | 76.49% | 11.34% | 12.17% | 269,291 | 280,744 | 550,035 | 793.17% | 31,422 | 31,961 | 63,383 | 656.47% |
| Mar | 74.23% | 12.99% | 12.78% | 374,202 | 366,773 | 740,975 | 861.76% | 43,366 | 41,462 | 84,828 | 705.82% |
| Apr | 71.83% | 12.56% | 15.61% | 460,682 | 355,603 | 816,285 | 738.75% | 53,704 | 40,364 | 94,068 | 609.05% |
| May | 72.38% | 11.26% | 16.36% | 264,540 | 307,138 | 571,678 | 474.93% | 30,603 | 34,630 | 65,233 | 379.25% |
| Jun | 73.49% | 8.92% | 17.59% | 430,117 | 462,844 | 892,961 | 485.82% | 48,760 | 51,049 | 99,809 | 374.61% |
| Jul | 73.92% | 10.33% | 15.75% | 403,995 | 421,679 | 825,674 | 168.83% | 45,427 | 45,993 | 91,420 | 114.61% |
| Aug | 76.44% | 8.01% | 15.55% | 297,036 | 290,789 | 587,825 | 52.49% | 32,547 | 30,815 | 63,362 | 16.58% |
| Sep | 75.68% | 7.33% | 16.99% | 369,965 | 375,623 | 745,588 | 61.90% | 40,170 | 39,351 | 79,521 | 20.48% |
| Oct | 77.72% | 6.80% | 15.48% | 560,659 | 493,481 | 1,054,140 | 107.28% | 60,083 | 51,105 | 111,188 | 52.48% |
| Nov | 72.92% | 7.94% | 19.14% | 531,051 | 443,948 | 974,999 | 321.10% | 57,022 | 46,109 | 103,130 | 206.92% |
| Dec | 71.90% | 7.01% | 21.09% | 321,917 | 289,424 | 611,341 | 203.85% | 34,677 | 29,881 | 64,558 | 120.09% |
| 2000 Jan | 74.10% | 9.20% | 16.70% | 528,035 | 497,942 | 1,025,977 | 79.87% | 55,791 | 50,600 | 106,391 | 30.66% |
| Feb | 72.70% | 9.79% | 17.52% | 384,575 | 335,297 | 719,872 | 30.88% | 40,324 | 33,849 | 74,173 | 17.02% |
| Mar | 75.31% | 9.03% | 15.66% | 624,654 | 486,122 | 1,110,776 | 49.91% | 66,235 | 49,664 | 115,900 | 36.63% |
| Apr | 74.66% | 8.14% | 17.20% | 696,228 | 571,120 | 1,267,348 | 55.26% | 74,102 | 58,670 | 132,773 | 41.14% |
| May | 71.62% | 9.14% | 19.24% | 412,811 | 374,652 | 787,463 | 37.75% | 43,913 | 38,388 | 82,301 | 26.16% |
| Jun | 76.00% | 7.57% | 16.43% | 554,710 | 397,184 | 951,894 | 6.60% | 59,451 | 40,865 | 100,316 | 0.51% |
| Jul | 71.98% | 9.14% | 18.88% | 495,376 | 367,564 | 862,940 | 4.51% | 53,095 | 37,763 | 90,857 | -0.62% |
| Aug | 70.57% | 8.38% | 21.06% | 356,016 | 317,677 | 673,693 | 14.61% | 38,077 | 32,820 | 70,897 | 11.89% |
| 2000 Total | 73.52% | 8.82% | 17.66% | 356,016 | 317,677 | 673,693 | 14.61% | 38,077 | 32,820 | 70,897 | 11.89% |

## 5.7 CONF Futures

### 5.7.1 Traded Contracts

| | Trades | Traded Contracts | | Volume in CHF million | |
|---|---|---|---|---|---|
| | | Total | Change YoY | Total | Change YoY |
| 1997 Total | | 180,668 | | 75,854 | |
| 1998 Total | 8,081 | 722,066 | 13.06% | 90,377 | 18.37% |
| 1999 Total | 42,430 | 577,030 | -20.09% | 72,387 | -19.91% |
| | | | | | |
| 2000 1. Quarter | 8,325 | 122,573 | -32.77% | 14,504 | -38.33% |
| 2. Quarter | 7,814 | 115,445 | -26.58% | 13,401 | -33.15% |
| 3. Quarter | 4,719 | 73,373 | -0.62% | 8,553 | -6.42% |
| | | | | | |
| 1999 Jan | 3,015 | 44,258 | -18.94% | 5,707 | -14.42% |
| Feb | 3,835 | 55,826 | 13.12% | 7,206 | 16.74% |
| Mar | 5,179 | 82,224 | -16.09% | 10,604 | -13.73% |
| Apr | 4,010 | 50,125 | -33.21% | 6,478 | -30.20% |
| May | 4,070 | 48,203 | -22.89% | 6,166 | -20.56% |
| Jun | 4,014 | 58,903 | -25.54% | 7,403 | -24.71% |
| Jul | 2,975 | 36,633 | -39.34% | 4,545 | -38.70% |
| Aug | 3,052 | 37,200 | -19.30% | 4,595 | -20.99% |
| Sep | 3,936 | 61,350 | -20.06% | 7,472 | -22.84% |
| Oct | 2,699 | 29,133 | -32.74% | 3,429 | -37.54% |
| Nov | 2,906 | 31,036 | 31.91% | 3,717 | 23.03% |
| Dec | 2,739 | 42,139 | -21.05% | 5,066 | -27.05% |
| 2000 Jan | 2,448 | 28,560 | -35.47% | 3,402 | -40.38% |
| Feb | 2,783 | 33,229 | -40.48% | 3,961 | -45.04% |
| Mar | 3,094 | 60,784 | -26.08% | 7,141 | -32.65% |
| Apr | 2,757 | 37,630 | -24.93% | 4,391 | -32.22% |
| May | 2,024 | 30,153 | -37.45% | 3,462 | -43.85% |
| Jun | 3,033 | 47,662 | -19.08% | 5,548 | -25.06% |
| Jul | 2,249 | 33,119 | -9.59% | 3,859 | -15.09% |
| Aug | 2,470 | 40,254 | 8.21% | 4,693 | 2.15% |
| | | | | | |
| 2000 Total | 20,858 | 311,391 | -24.67% | 36,458 | -30.82% |

**Volume (columns) and Open Interest (lines) in EUR million**



## 5.7.2 Open Interest and Market Share per Account Group

| | Market Share per Account Group | | | Open Interest in Contracts | | Open Interest in CHF million | |
|---|---|---|---|---|---|---|---|
| | Agent | Principal | Market Maker | Total | Change YoY | Total | Change YoY |
| 1997 Total | | | | 14,378 | | 1,730 | |
| 1998 Total | 48.85% | 31.27% | 19.88% | 10,577 | -26.44% | 1,353 | -21.79% |
| 1999 Total | 47.55% | 32.53% | 19.91% | 10,881 | 2.87% | 1,304 | -3.60% |
| 2000 1. Quarter | 43.27% | 34.19% | 22.54% | 17,455 | 8.91% | 2,005 | -2.13% |
| 2. Quarter | 48.58% | 34.05% | 17.38% | 11,004 | -33.65% | 1,273 | -38.16% |
| 3. Quarter | 39.34% | 22.12% | 38.54% | 18,466 | 11.45% | 2,155 | 5.86% |
| 1999 Jan | 38.73% | 42.99% | 18.28% | 12,242 | -29.98% | 1,589 | -26.41% |
| Feb | 42.61% | 41.19% | 16.20% | 16,248 | -9.93% | 2,110 | -6.59% |
| Mar | 57.98% | 24.46% | 17.56% | 16,027 | 5.70% | 2,048 | 8.20% |
| Apr | 42.62% | 42.57% | 14.81% | 17,857 | -20.80% | 2,310 | -16.86% |
| May | 44.39% | 36.70% | 18.91% | 16,406 | -40.73% | 2,093 | -39.93% |
| Jun | 55.60% | 26.10% | 18.31% | 16,584 | -8.56% | 2,059 | -7.39% |
| Jul | 40.17% | 39.80% | 20.03% | 16,676 | -28.45% | 2,070 | -28.51% |
| Aug | 43.83% | 36.04% | 20.13% | 16,569 | -43.98% | 2,036 | -44.61% |
| Sep | 50.95% | 26.15% | 22.89% | 16,593 | -1.17% | 1,994 | -5.97% |
| Oct | 41.89% | 36.90% | 21.21% | 17,227 | 13.35% | 2,045 | 5.52% |
| Nov | 42.44% | 25.71% | 31.85% | 16,394 | 17.20% | 1,949 | 7.20% |
| Dec | 53.72% | 20.03% | 26.25% | 10,881 | 2.87% | 1,304 | -3.60% |
| 2000 Jan | 37.30% | 34.52% | 28.18% | 15,226 | 24.38% | 1,809 | 13.87% |
| Feb | 36.09% | 40.79% | 23.12% | 13,625 | -16.14% | 1,611 | -23.63% |
| Mar | 49.99% | 30.44% | 19.57% | 17,455 | 8.91% | 2,005 | -2.13% |
| Apr | 42.23% | 40.17% | 17.60% | 13,683 | -23.37% | 1,576 | -31.76% |
| May | 45.81% | 36.40% | 17.79% | 14,771 | -9.97% | 1,692 | -19.15% |
| Jun | 55.30% | 27.75% | 16.95% | 11,004 | -33.65% | 1,273 | -38.16% |
| Jul | 35.39% | 26.61% | 38.01% | 13,801 | -17.24% | 1,600 | -22.72% |
| Aug | 42.59% | 18.43% | 38.98% | 18,466 | 11.45% | 2,155 | 5.86% |
| 2000 Total | 44.31% | 31.30% | 24.39% | 18,466 | 11.45% | 2,155 | 5.86% |

## 5.8 Deliverable Bonds for Eurex Futures

| Product | Expiry Year | Expiry Month | Bond ISIN | Bond Name | Conversion Factor |
|---|---|---|---|---|---|
| FGBS | 2000 | 9 | DE0001090009 | 7,75 % TREUHAND ANL.V.92/2002 | 1.032792 |
| FGBS | 2000 | 9 | DE0001090017 | 7,375% TREUHAND ANL.V.92/2002 | 1.027479 |
| FGBS | 2000 | 9 | DE0001134864 | 8,00 % BUND ANL.V.92/2002 | 1.033964 |
| FGBS | 2000 | 9 | DE0001134872 | 7,25 % BUND ANL.V.92/2002 | 1.023887 |
| FGBS | 2000 | 9 | DE0001136901 | 5,00 % BUND ANL.V.00/02 | 0.983521 |
| FGBS | 2000 | 9 | DE0001141240 | 4,50 % BUNDESOBL. S. 124 97/02 | 0.973241 |
| FGBS | 2000 | 9 | DE0001141257 | 5,00 % BUNDESOBL. S. 125 97/02 | 0.980003 |
| FGBS | 2000 | 12 | DE0001090009 | 7,75 % TREUHAND ANL.V.92/2002 | 1.028774 |
| FGBS | 2000 | 12 | DE0001090017 | 7,375% TREUHAND ANL.V.92/2002 | 1.024865 |
| FGBS | 2000 | 12 | DE0001090025 | 7,125% TREUHAND ANL.V.93/2003 | 1.021680 |
| FGBS | 2000 | 12 | DE0001134872 | 7,25 % BUND ANL.V.92/2002 | 1.021150 |
| FGBS | 2000 | 12 | DE0001134880 | 7,125% BUND ANL.V.92/2002 | 1.020814 |
| FGBS | 2000 | 12 | DE0001141257 | 5,00 % BUNDESOBL. S. 125 97/02 | 0.982249 |
| FGBS | 2000 | 12 | DE0001141265 | 4,50 % BUNDESOBL.S.126 V.98/03 | 0.969867 |
| FGBS | 2001 | 3 | DE0001090025 | 7,125% TREUHAND ANL.V.93/2003 | 1.019293 |
| FGBS | 2001 | 3 | DE0001090033 | 6,50 % TREUHAND ANL.V.93/2003 | 1.009468 |
| FGBS | 2001 | 3 | DE0001090041 | 6,875% TREUHAND ANLEIHE 93/03 | 1.017537 |
| FGBS | 2001 | 3 | DE0001134880 | 7,125% BUND ANL.V.92/2002 | 1.018067 |
| FGBS | 2001 | 3 | DE0001134898 | 6,75 % BUND ANL.V.93/2003 | 1.014279 |
| FGBS | 2001 | 3 | DE0001141265 | 4,50 % BUNDESOBL.S.126 V.98/03 | 0.973208 |
| FGBS | 2001 | 3 | DE0001141273 | 4,50 % BUNDESOBL.S.127 V.98/03 | 0.969897 |
| FGBM | 2000 | 9 | DE0001134971 | 6,875% BUND ANL. 95/05 | 1.034271 |
| FGBM | 2000 | 9 | DE0001134989 | 6,50 % BUND ANL. 95/05 | 1.021232 |
| FGBM | 2000 | 9 | DE0001134997 | 6,00 % BUND ANL. 96/06 | 0.999620 |
| FGBM | 2000 | 9 | DE0001135002 | 6,00 % BUND ANL. II 96/06 | 0.999571 |
| FGBM | 2000 | 9 | DE0001141356 | 5,00 % BUND ANLEIHE 00/05 | 0.959348 |
| FGBM | 2000 | 9 | DE0001141364 | 5,00 % BUND ANL. S.136 00/05 | 0.957567 |
| FGBM | 2000 | 12 | DE0001134989 | 6,50 % BUND ANL. 95/05 | 1.020231 |
| FGBM | 2000 | 12 | DE0001134997 | 6,00 % BUND ANL. 96/06 | 0.999888 |
| FGBM | 2000 | 12 | DE0001135002 | 6,00 % BUND ANL. II 96/06 | 0.999737 |
| FGBM | 2000 | 12 | DE0001135010 | 6,25 % BUND ANL. 96/06 | 1.010773 |
| FGBM | 2000 | 12 | DE0001141364 | 5,00 % BUND ANL. S.136 00/05 | 0.959348 |
| FGBM | 2001 | 3 | DE0001134989 | 6,50 % BUND ANL. 95/05 | 1.019106 |
| FGBM | 2001 | 3 | DE0001134997 | 6,00 % BUND ANL. 96/06 | 0.999743 |
| FGBM | 2001 | 3 | DE0001135002 | 6,00 % BUND ANL. II 96/06 | 0.999894 |
| FGBM | 2001 | 3 | DE0001135010 | 6,25 % BUND ANL. 96/06 | 1.010556 |

## Deliverable Bonds for Eurex Futures

| Product | Expiry Year | Expiry Month | Bond ISIN | Bond Name | Conversion Factor |
|---|---|---|---|---|---|
| FGBL | 2000 | 9 | DE0001135119 | 4,00 % BUND ANL. V.99/09 | 0.865974 |
| FGBL | 2000 | 9 | DE0001135127 | 4,50 % BUND ANL. V.99/09 | 0.899414 |
| FGBL | 2000 | 9 | DE0001135135 | 5,375% BUND ANL. V.99/10 | 0.955835 |
| FGBL | 2000 | 9 | DE0001135150 | 5,25 % BUND ANL. V.00/10 | 0.944942 |
| FGBL | 2000 | 12 | DE0001135119 | 4,00 % BUND ANL. V.99/09 | 0.868784 |
| FGBL | 2000 | 12 | DE0001135127 | 4,50 % BUND ANL. V.99/09 | 0.901481 |
| FGBL | 2000 | 12 | DE0001135135 | 5,375% BUND ANL. V.99/10 | 0.957116 |
| FGBL | 2000 | 12 | DE0001135150 | 5,25 % BUND ANL. V.00/10 | 0.945952 |
| FGBL | 2001 | 3 | DE0001135135 | 5,375% BUND ANL. V.99/10 | 0.957919 |
| FGBL | 2001 | 3 | DE0001135150 | 5,25 % BUND ANL. V.00/10 | 0.947168 |
| CONF | 2000 | 9 | CH0006809906 | 3,50 % EIDG. ANLEIHE 97/10 | 0.818128 |
| CONF | 2000 | 9 | CH0008055649 | 2,75 % EIDG. 12 | 0.732627 |
| CONF | 2000 | 9 | CH0008435551 | 3.25 % EIDG. 09 | 0.822103 |
| CONF | 2000 | 9 | CH0010379300 | 4,00 % EIDG. ANLEIHE 00/13 | 0.828066 |
| CONF | 2000 | 9 | CH0010840897 | 4,00 % EIDG. ANLEIHE 00/11 | 0.845448 |
| CONF | 2000 | 12 | CH0006809906 | 3,50 % EIDG. ANLEIHE 97/10 | 0.821468 |
| CONF | 2000 | 12 | CH0008055649 | 2,75 % EIDG. 12 | 0.736637 |
| CONF | 2000 | 12 | CH0008435551 | 3.25 % EIDG. 09 | 0.826319 |
| CONF | 2000 | 12 | CH0010379300 | 4,00 % EIDG. ANLEIHE 00/13 | 0.830559 |
| CONF | 2000 | 12 | CH0010840897 | 4,00 % EIDG. ANLEIHE 00/11 | 0.848050 |
| CONF | 2001 | 3 | CH0001480083 | 4.25% EIDG. 14 | 0.846854 |
| CONF | 2001 | 3 | CH0006809906 | 3,50 % EIDG. ANLEIHE 97/10 | 0.824986 |
| CONF | 2001 | 3 | CH0008055649 | 2,75 % EIDG. 12 | 0.740807 |
| CONF | 2001 | 3 | CH0010379300 | 4,00 % EIDG. ANLEIHE 00/13 | 0.833779 |
| CONF | 2001 | 3 | CH0010840897 | 4,00 % EIDG. ANLEIHE 00/11 | 0.850836 |
| FGBX | 2000 | 9 | DE0001134922 | 6,25 % BUND ANL.V.94/2024 | 1.030563 |
| FGBX | 2000 | 9 | DE0001135044 | 6,50 % BUNDESANL.V. 97/27 | 1.065573 |
| FGBX | 2000 | 9 | DE0001135069 | 5,625% BUNDESANL.V.98/28 | 0.949871 |
| FGBX | 2000 | 9 | DE0001135085 | 4,75 % BUNDESANL. V. 98/28 | 0.832664 |
| FGBX | 2000 | 9 | DE0001135143 | 6,25 % BUND ANL. V.00/30 | 1.033723 |
| FGBX | 2000 | 12 | DE0001134922 | 6,25 % BUND ANL.V.94/2024 | 1.030688 |
| FGBX | 2000 | 12 | DE0001135044 | 6,50 % BUNDESANL.V. 97/27 | 1.065140 |
| FGBX | 2000 | 12 | DE0001135069 | 5,625% BUNDESANL.V.98/28 | 0.950310 |
| FGBX | 2000 | 12 | DE0001135085 | 4,75 % BUNDESANL. V. 98/28 | 0.833137 |
| FGBX | 2000 | 12 | DE0001135143 | 6,25 % BUND ANL. V.00/30 | 1.033894 |
| FGBX | 2001 | 3 | DE0001134922 | 6,25 % BUND ANL.V.94/2024 | 1.030370 |
| FGBX | 2001 | 3 | DE0001135044 | 6,50 % BUNDESANL.V. 97/27 | 1.064938 |
| FGBX | 2001 | 3 | DE0001135069 | 5,625% BUNDESANL.V.98/28 | 0.950356 |
| FGBX | 2001 | 3 | DE0001135085 | 4,75 % BUNDESANL. V. 98/28 | 0.833791 |
| FGBX | 2001 | 3 | DE0001135143 | 6,25 % BUND ANL. V.00/30 | 1.033623 |

## 5.9 Delivered Bonds for Eurex Futures

| Product | Expiry Year | Expiry Month | Delivery Date | Bond ISIN | Bond Name | Settlement Price | Conversion Factor | Delivered Contracts |
|---|---|---|---|---|---|---|---|---|
| FGBS | 1999 | 3 | 08.03.1999 | DE0001136844 | 3 % BUND SCHATZANW. 98/00 | 104.88 | 0.951365 | 1,226 |
| FGBS | 1999 | 6 | 08.06.1999 | DE0001136851 | 3,00 % BUND SCHATZANW. 99/01 | 105.30 | 0.951365 | 28,997 |
| FGBS | 1999 | 9 | 08.09.1999 | DE0001136869 | 3,00 % BUND SCHATZANW. 99/01 | 104.26 | 0.951365 | 11,851 |
| FGBS | 1999 | 12 | 08.12.1999 | DE0001134856 | 8,25 % BUND ANL. 91/01 | 103.32 | 1.036508 | 12,885 |
| FGBS | 2000 | 3 | 08.03.2000 | DE0001030039 | 8,00 % BUND ANL.92/2002 F.D.E. | 102.49 | 1.034076 | 34,480 |
| FGBS | 2000 | 3 | 08.03.2000 | DE0001136885 | 4,00 % BUNDESSCHATZ.V.99/01 | 102.49 | 0.967260 | 202 |
| FGBS | 2000 | 6 | 08.06.2000 | DE0001136893 | 4,50 % BUND SCHATZANW. 00/02 | 102.00 | 0.975442 | 19,279 |
| SHAZ | 1999 | 3 | 08.03.1999 | XX0001136847 | 3,00 % BUND SCHATZANW. 98/00 | 104.88 | 0.951365 | 9,867 |
| BOBL | 1998 | 12 | 04.01.1999 | DE0001134864 | 8,00 % BUND ANL.V.92/2002 | 108.66 | 1.062248 | 29,422 |
| BOBL | 1999 | 3 | 08.03.1999 | XX0001090002 | 7,75 % TREUHAND ANL.V.92/2002 | 108.54 | 1.053245 | 17,807 |
| BOBL | 1999 | 3 | 08.03.1999 | XX0001134875 | 7,25 % BUND ANL.V.92/2002 | 108.54 | 1.038746 | 400 |
| FGBM | 1999 | 3 | 08.03.1999 | DE0001090009 | 7,75 % TREUHAND ANL.V.92/2002 | 108.54 | 1.053245 | 653 |
| FGBM | 1999 | 6 | 08.06.1999 | DE0001090025 | 7,125% TREUHAND ANL.V.93/2003 | 108.69 | 1.034829 | 515 |
| FGBM | 1999 | 6 | 08.06.1999 | DE0001134880 | 7,125% BUND ANL.V.92/2002 | 108.69 | 1.034073 | 16,309 |
| FGBM | 1999 | 9 | 08.09.1999 | DE0001090033 | 6,50 % TREUHAND ANL.V.93/2003 | 105.89 | 1.015244 | 23,016 |
| FGBM | 1999 | 9 | 08.09.1999 | DE0001090041 | 6,875% TREUHAND ANLEIHE 93/03 | 105.89 | 1.028251 | 5,062 |
| FGBM | 1999 | 9 | 08.09.1999 | DE0001090058 | 6,625% TREUHAND ANLEIHE 93/03 | 105.89 | 1.020086 | 3,770 |
| FGBM | 1999 | 9 | 08.09.1999 | DE0001134898 | 6,75 % BUND ANL.V.93/2003 | 105.89 | 1.023078 | 12,808 |
| FGBM | 1999 | 9 | 08.09.1999 | DE0001134906 | 6,50 % BUND ANL.V.93/2003 | 105.89 | 1.016420 | 1,570 |
| FGBM | 1999 | 12 | 08.12.1999 | DE0001090041 | 6,875% TREUHAND ANLEIHE 93/03 | 104.98 | 1.026423 | 3,790 |
| FGBM | 1999 | 12 | 08.12.1999 | DE0001090058 | 6,625% TREUHAND ANLEIHE 93/03 | 104.98 | 1.019139 | 1,496 |
| FGBM | 2000 | 3 | 08.03.2000 | DE0001090066 | 6,00 % TREUHAND ANLEIHE 93/03 | 103.58 | 0.999618 | 12,239 |
| FGBM | 2000 | 3 | 08.03.2000 | DE0001090082 | 6,75 % TREUHAND ANLEIHE 94/04 | 103.58 | 1.026706 | 332 |
| FGBM | 2000 | 3 | 08.03.2000 | DE0001090090 | 7,50 % TREUHAND ANLEIHE 94/04 | 103.58 | 1.057116 | 6,440 |
| FGBM | 2000 | 3 | 08.03.2000 | DE0001134914 | 6,00 % BUND ANL.V.93/2003 | 103.58 | 0.999564 | 7,029 |
| FGBM | 2000 | 6 | 08.06.2000 | DE0001090074 | 6,25 % TREUHAND ANLEIHE 94/04 | 103.51 | 1.007771 | 8,282 |
| FGBM | 2000 | 6 | 08.06.2000 | DE0001090082 | 6,75 % TREUHAND ANLEIHE 94/04 | 103.51 | 1.025366 | 5,172 |
| BUND | 1999 | 3 | 08.03.1999 | XX0001135054 | 5,25 % BUND ANL. 98/08 | 114.68 | 0.949788 | 19,385 |
| BUND | 1999 | 3 | 08.03.1999 | XX0001135104 | 3,75 % BUNDANL. V. 99/09 | 114.68 | 0.837267 | 11 |
| FGBL | 1999 | 3 | 08.03.1999 | DE0001135051 | 5,25 % BUND ANL. 98/08 | 114.68 | 0.949788 | 5,743 |
| FGBL | 1999 | 6 | 08.06.1999 | DE0001135051 | 5,25 % BUND ANL. 98/08 | 112.77 | 0.950792 | 54,413 |
| FGBL | 1999 | 9 | 08.09.1999 | DE0001135077 | 4,75 % BUNDESANL. V. 98/08 | 106.90 | 0.916530 | 10,503 |
| FGBL | 1999 | 9 | 08.09.1999 | DE0001135093 | 4,125% BUNDESANL V.98/08 | 106.90 | 0.874958 | 200 |
| FGBL | 1999 | 12 | 08.12.1999 | DE0001135077 | 4,75 % BUNDESANL. V.98/08 | 107.16 | 0.917801 | 7,482 |
| FGBL | 1999 | 12 | 08.12.1999 | DE0001135093 | 4,125% BUNDESANL. V.98/08 | 107.16 | 0.876915 | 2 |
| FGBL | 2000 | 3 | 08.03.2000 | DE0001135101 | 3,75 % BUND ANL. V.99/09 | 104.10 | 0.849146 | 1,076 |
| FGBL | 2000 | 3 | 08.03.2000 | DE0001135119 | 4,00 % BUND ANL. V.99/09 | 104.10 | 0.859902 | 50 |
| FGBL | 2000 | 3 | 08.03.2000 | DE0001135127 | 4,50 % BUND ANL. V.99/09 | 104.10 | 0.894982 | 13,662 |
| FGBL | 2000 | 6 | 08.06.2000 | DE0001135101 | 3,75 % BUND ANL. V.99/09 | 106.13 | 0.852420 | 43,292 |
| FGBL | 2000 | 6 | 08.06.2000 | DE0001135127 | 4,50 % BUND ANL. V.99/09 | 106.13 | 0.897383 | 100 |
| FGBL | 2000 | 6 | 08.06.2000 | DE0001135135 | 5,375% BUND ANL. V.99/10 | 106.13 | 0.954764 | 52 |
| CONF | 1999 | 3 | 08.03.1999 | CH0001085460 | 4.25 % EIDG. 08 | 129.36 | 0.883273 | 250 |
| CONF | 1999 | 3 | 08.03.1999 | CH0004704588 | 4.50 % EIDG. 07 | 129.36 | 0.904338 | 2,002 |
| CONF | 1999 | 6 | 08.06.1999 | CH0004704588 | 4.50 % EIDG. 07 | 125.90 | 0.906853 | 4,093 |
| CONF | 1999 | 9 | 08.09.1999 | CH0001085460 | 4.25 % EIDG. 08 | 122.35 | 0.888449 | 524 |
| CONF | 1999 | 12 | 08.12.1999 | CH0001085460 | 4.25 % EIDG. 08 | 119.70 | 0.891329 | 2,770 |
| CONF | 2000 | 3 | 08.03.2000 | CH0008435551 | 3.25 % EIDG. 09 | 118.53 | 0.814202 | 1,272 |
| CONF | 2000 | 6 | 08.06.2000 | CH0008435551 | 3.25 % EIDG. 09 | 116.38 | 0.819391 | 3,288 |
| CONF | 2000 | 6 | 08.06.2000 | CH0010379300 | 4,00 % EIDG. ANLEIHE 00/13 | 116.38 | 0.826504 | 5 |
| FGBX | 1999 | 3 | 08.03.1999 | DE0001134922 | 6,25 % BUND ANL.V.94/2024 | 114.55 | 1.031476 | 274 |

# 6 International Options and Futures Exchanges

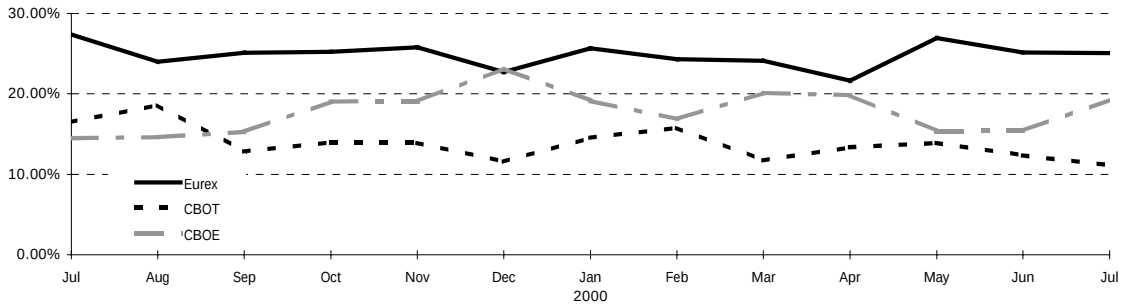
## 6.1 Total Turnover

### 6.1.1 Traded Contracts – Part I

| | Eurex | Share | CBOT | Share | CBOE | Share | CME | Share | LIFFE | Share | MATIF/MONEP | Share | OM | Share |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1997 Total | 151,983,100 | 11.82% | 242,718,939 | 18.88% | 187,243,741 | 14.57% | 200,714,428 | 15.61% | 209,427,578 | 16.29% | 78,514,548 | 6.11% | 42,542,133 | 3.31% |
| 1998 Total | 248,222,487 | 16.48% | 281,189,378 | 18.67% | 214,662,909 | 14.41% | 226,618,831 | 15.21% | 186,569,532 | 12.52% | 89,438,514 | 6.00% | 49,552,384 | 3.33% |
| 1999 Total | 379,148,639 | 23.76% | 254,561,215 | 15.95% | 254,083,746 | 15.92% | 200,737,123 | 12.58% | 119,908,119 | 7.51% | 185,571,802 | 11.63% | 56,810,013 | 3.56% |
| 2000 1. Quarter | 121,534,459 | 24.67% | 68,708,615 | 13.95% | 92,311,932 | 18.74% | 59,312,855 | 12.04% | 32,902,767 | 6.68% | 63,043,304 | 12.80% | 14,917,095 | 3.03% |
| 2. Quarter | 115,766,045 | 24.69% | 61,948,820 | 13.21% | 78,558,351 | 16.76% | 60,842,305 | 12.98% | 34,281,977 | 7.31% | 64,142,064 | 13.68% | 13,948,620 | 2.98% |
| 3. Quarter | 31,214,717 | 25.07% | 13,859,085 | 11.13% | 23,990,023 | 19.27% | 15,535,145 | 12.48% | 9,059,178 | 7.28% | 14,773,192 | 11.86% | 3,910,929 | 3.14% |
| 1999 Jan | 23,595,669 | 18.42% | 20,348,759 | 15.89% | 19,467,259 | 15.20% | 15,467,382 | 12.08% | 12,882,499 | 10.06% | 20,401,055 | 15.93% | 4,687,987 | 3.66% |
| Feb | 26,328,069 | 22.12% | 25,599,314 | 21.51% | 15,497,540 | 13.02% | 15,826,560 | 13.30% | 10,608,168 | 8.91% | 11,204,400 | 9.41% | 4,167,005 | 3.50% |
| Mar | 33,813,189 | 23.52% | 23,401,000 | 16.28% | 20,051,961 | 13.95% | 19,587,294 | 13.63% | 11,964,890 | 8.32% | 16,408,368 | 11.41% | 4,500,964 | 3.13% |
| Apr | 26,492,857 | 21.30% | 19,570,395 | 15.73% | 21,468,269 | 17.26% | 15,435,933 | 12.41% | 9,116,613 | 7.33% | 17,516,199 | 14.08% | 4,166,522 | 3.35% |
| May | 28,836,258 | 22.81% | 24,541,588 | 19.42% | 17,871,237 | 14.14% | 17,867,782 | 14.14% | 9,255,370 | 7.32% | 14,064,242 | 11.13% | 3,986,249 | 3.15% |
| Jun | 38,405,297 | 25.67% | 23,804,397 | 15.91% | 18,745,477 | 12.53% | 20,340,792 | 13.59% | 13,270,193 | 8.87% | 15,502,643 | 10.36% | 4,873,491 | 3.26% |
| Jul | 35,582,764 | 27.36% | 21,428,907 | 16.48% | 18,838,239 | 14.48% | 15,786,660 | 12.14% | 9,681,223 | 7.44% | 12,165,324 | 9.35% | 4,246,915 | 3.27% |
| Aug | 32,041,260 | 23.97% | 24,863,506 | 18.60% | 19,536,851 | 14.61% | 17,795,437 | 13.31% | 9,351,144 | 7.00% | 13,303,693 | 9.95% | 5,309,910 | 3.97% |
| Sep | 35,878,558 | 25.08% | 18,365,836 | 12.84% | 21,847,963 | 15.27% | 18,024,011 | 12.60% | 10,602,330 | 7.41% | 18,238,920 | 12.75% | 5,343,204 | 3.74% |
| Oct | 34,080,550 | 25.23% | 18,880,893 | 13.98% | 25,716,989 | 19.04% | 16,209,587 | 12.00% | 8,757,440 | 6.48% | 14,947,519 | 11.06% | 5,459,883 | 4.04% |
| Nov | 36,701,536 | 25.78% | 19,818,308 | 13.92% | 27,162,658 | 19.08% | 14,293,880 | 10.04% | 9,122,244 | 6.41% | 17,417,794 | 12.24% | 6,058,539 | 4.26% |
| Dec | 27,392,632 | 22.73% | 13,938,312 | 11.56% | 27,879,303 | 23.13% | 14,101,805 | 11.70% | 5,296,005 | 4.39% | 14,401,645 | 11.95% | 4,009,344 | 3.33% |
| 2000 Jan | 40,278,377 | 25.67% | 22,820,812 | 14.54% | 30,026,976 | 19.14% | 18,067,659 | 11.51% | 9,828,971 | 6.26% | 19,037,272 | 12.13% | 4,563,200 | 2.91% |
| Feb | 39,083,764 | 24.31% | 25,369,025 | 15.78% | 27,108,192 | 16.86% | 18,879,519 | 11.74% | 11,372,167 | 7.07% | 21,976,595 | 13.67% | 4,827,683 | 3.00% |
| Mar | 42,172,318 | 24.11% | 20,518,778 | 11.73% | 35,176,764 | 20.11% | 22,365,677 | 12.79% | 11,701,629 | 6.69% | 22,029,437 | 12.60% | 5,526,212 | 3.16% |
| Apr | 30,979,948 | 21.63% | 19,155,133 | 13.38% | 28,413,006 | 19.84% | 19,427,407 | 13.57% | 8,845,962 | 6.18% | 20,455,055 | 14.28% | 4,069,900 | 2.84% |
| May | 44,979,548 | 26.90% | 23,221,303 | 13.89% | 25,732,520 | 15.39% | 20,896,915 | 12.50% | 12,577,181 | 7.52% | 22,379,444 | 13.38% | 5,074,508 | 3.03% |
| Jun | 39,806,549 | 25.13% | 19,572,384 | 12.36% | 24,412,825 | 15.41% | 20,517,983 | 12.95% | 12,858,834 | 8.12% | 21,307,565 | 13.45% | 4,804,212 | 3.03% |
| Jul | 31,214,717 | 25.07% | 13,859,085 | 11.13% | 23,990,023 | 19.27% | 15,535,145 | 12.48% | 9,059,178 | 7.28% | 14,773,192 | 11.86% | 3,910,929 | 3.14% |
| 2000 Total | 268,515,221 | 24.73% | 144,516,520 | 13.31% | 194,860,306 | 17.94% | 135,690,305 | 12.50% | 76,243,922 | 7.02% | 141,958,560 | 13.07% | 32,776,644 | 3.02% |

MONEP changed the contract size of stock options on July 1, 1998, from 100 to 10. In January 1999, Monep introduced the mini CAC 40 index futures contract with a lot size of 1 EUR as compared to 10 EUR in the regular version and reduced the contract size of the CAC 40 index option from 50 FF to 1 EUR. Eurex changed the contract size on March 30, 1998, from 500 to 100 and 50 to 10, except for Allianz and Münchener Rück VNA.

**Share of Some Options and Futures Exchanges at total Turnover**



## 6.1.2 Traded Contracts – Part II

| | AEX | Share | IDEM/ MIF | Share | MEFF RF/RV | Share | TIFFE | Share | Osaca SE | Share | HKFE | Share | SFE | Share |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1997 Total | 48,771,157 | 3.84% | 11,212,732 | 0.88% | 35,561,816 | 2.80% | 26,123,233 | 2.05% | 14,150,971 | 1.11% | 8,081,880 | 0.64% | 28,409,539 | 2.23% |
| 1998 Total | 64,626,030 | 4.34% | 21,578,328 | 1.45% | 31,912,738 | 2.14% | 21,708,963 | 1.46% | 15,328,802 | 1.03% | 8,413,160 | 0.56% | 30,154,878 | 2.02% |
| 1999 Total | 49,530,755 | 3.14% | 9,283,628 | 0.59% | 17,697,725 | 1.12% | 14,929,902 | 0.95% | 16,978,415 | 1.08% | 6,358,400 | 0.40% | 30,443,201 | 1.93% |
| 2000 1. Quarter | 13,588,545 | 2.78% | 3,518,018 | 0.72% | 5,068,580 | 1.04% | 3,933,742 | 0.80% | 3,500,907 | 0.72% | 1,287,294 | 0.26% | 8,962,606 | 1.83% |
| 2. Quarter | 12,904,909 | 2.78% | 3,253,655 | 0.70% | 5,185,992 | 1.12% | 5,313,296 | 1.14% | 3,923,527 | 0.84% | 1,057,955 | 0.23% | 7,673,553 | 1.65% |
| 3. Quarter | 5,104,058 | 4.13% | 863,426 | 0.70% | 1,495,252 | 1.21% | 1,268,376 | 1.03% | 960,673 | 0.78% | 398,428 | 0.32% | 2,089,511 | 1.69% |
| 1999 Jan | 4,666,250 | 3.67% | 677,567 | 0.53% | 1,124,279 | 0.88% | 1,030,959 | 0.81% | 994,568 | 0.78% | 679,900 | 0.53% | 2,069,249 | 1.63% |
| Feb | 3,129,882 | 2.65% | 609,838 | 0.52% | 1,062,584 | 0.90% | 1,419,515 | 1.20% | 1,028,071 | 0.87% | 545,366 | 0.46% | 2,011,616 | 1.70% |
| Mar | 3,744,471 | 2.64% | 766,376 | 0.54% | 1,751,759 | 1.24% | 1,111,907 | 0.79% | 2,116,830 | 1.49% | 707,040 | 0.50% | 3,819,618 | 2.70% |
| Apr | 4,373,691 | 3.55% | 507,285 | 0.41% | 1,080,814 | 0.88% | 735,489 | 0.60% | 1,278,992 | 1.04% | 575,508 | 0.47% | 2,061,942 | 1.67% |
| May | 3,254,129 | 2.60% | 578,152 | 0.46% | 1,148,514 | 0.92% | 669,686 | 0.53% | 1,144,638 | 0.91% | 573,876 | 0.46% | 2,608,167 | 2.08% |
| Jun | 4,121,326 | 2.79% | 667,196 | 0.45% | 1,951,131 | 1.32% | 2,218,775 | 1.50% | 1,900,988 | 1.29% | 554,551 | 0.38% | 3,276,117 | 2.22% |
| Jul | 4,919,719 | 3.82% | 804,960 | 0.62% | 1,000,015 | 0.78% | 1,621,964 | 1.26% | 1,190,014 | 0.92% | 541,868 | 0.42% | 2,256,315 | 1.75% |
| Aug | 4,363,761 | 3.29% | 701,701 | 0.53% | 1,153,436 | 0.87% | 1,266,539 | 0.96% | 1,126,286 | 0.85% | 483,549 | 0.36% | 2,382,167 | 1.80% |
| Sep | 3,909,794 | 2.77% | 1,049,920 | 0.74% | 2,640,304 | 1.87% | 1,365,716 | 0.97% | 2,038,332 | 1.45% | 454,317 | 0.32% | 3,279,667 | 2.33% |
| Oct | 4,540,037 | 3.39% | 843,037 | 0.63% | 942,152 | 0.70% | 788,694 | 0.59% | 1,070,999 | 0.80% | 392,651 | 0.29% | 2,466,742 | 1.84% |
| Nov | 4,633,412 | 3.28% | 966,978 | 0.68% | 1,181,212 | 0.84% | 1,396,792 | 0.99% | 1,142,166 | 0.81% | 486,975 | 0.34% | 1,966,151 | 1.39% |
| Dec | 3,874,283 | 3.27% | 1,110,618 | 0.94% | 2,661,525 | 2.24% | 1,303,866 | 1.10% | 1,946,531 | 1.64% | 362,799 | 0.31% | 2,245,450 | 1.89% |
| 2000 Jan | 4,871,748 | 3.12% | 1,261,253 | 0.81% | 1,415,315 | 0.91% | 1,339,264 | 0.86% | 1,005,143 | 0.64% | 467,747 | 0.30% | 1,931,792 | 1.24% |
| Feb | 4,401,302 | 2.75% | 1,124,496 | 0.70% | 1,237,373 | 0.77% | 1,154,482 | 0.72% | 963,594 | 0.60% | 363,421 | 0.23% | 2,923,677 | 1.83% |
| Mar | 4,315,495 | 2.49% | 1,132,269 | 0.65% | 2,415,892 | 1.39% | 1,439,996 | 0.83% | 1,532,170 | 0.88% | 456,126 | 0.26% | 4,107,137 | 2.37% |
| Apr | 4,483,507 | 3.16% | 815,142 | 0.57% | 988,944 | 0.70% | 1,602,663 | 1.13% | 1,357,264 | 0.96% | 342,351 | 0.24% | 2,274,733 | 1.60% |
| May | 4,162,436 | 2.51% | 1,235,211 | 0.74% | 1,467,236 | 0.88% | 1,407,930 | 0.85% | 1,171,365 | 0.71% | 376,348 | 0.23% | 2,522,389 | 1.52% |
| Jun | 4,258,966 | 2.71% | 1,203,302 | 0.77% | 2,729,812 | 1.74% | 2,302,703 | 1.47% | 1,394,898 | 0.89% | 339,256 | 0.22% | 2,876,431 | 1.83% |
| Jul | 5,104,058 | 4.13% | 863,426 | 0.70% | 1,495,252 | 1.21% | 1,268,376 | 1.03% | 960,673 | 0.78% | 398,428 | 0.32% | 2,089,511 | 1.69% |
| 2000 Total | 31,597,512 | 2.93% | 7,635,099 | 0.71% | 11,749,824 | 1.09% | 10,515,414 | 0.98% | 8,385,107 | 0.78% | 2,743,677 | 0.25% | 18,725,670 | 1.74% |

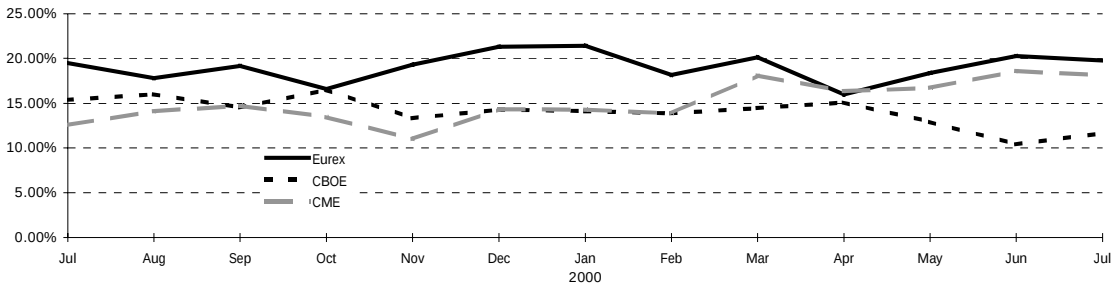
# 6.2 Index Products

## 6.2.1 Traded Contracts – Part I

| | Eurex | Share | CBOT | Share | CBOE | Share | CME | Share | LIFFE | Share | MATIF/MONEP | Share | OM | Share |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1997 Total | 44,455,743 | 19.40% | 2,106,475 | 0.92% | 71,136,728 | 31.04% | 33,292,872 | 14.53% | 10,987,982 | 4.79% | 11,411,417 | 4.98% | 5,709,573 | 2.49% |
| 1998 Total | 45,455,822 | 16.85% | 4,915,724 | 1.82% | 68,283,858 | 25.31% | 44,059,637 | 16.33% | 11,603,829 | 4.30% | 24,871,530 | 9.22% | 14,212,996 | 5.27% |
| 1999 Total | 65,608,952 | 17.94% | 4,957,997 | 1.36% | 56,224,365 | 15.38% | 48,065,981 | 13.15% | 14,736,571 | 4.03% | 107,832,872 | 29.49% | 18,932,328 | 5.18% |
| 2000 1. Quarter | 19,964,055 | 19.89% | 1,206,880 | 1.20% | 14,214,329 | 14.16% | 15,571,378 | 15.51% | 4,679,411 | 4.66% | 28,510,132 | 28.41% | 4,550,793 | 4.53% |
| 2. Quarter | 16,601,290 | 18.22% | 1,049,365 | 1.15% | 11,665,799 | 12.80% | 15,682,066 | 17.21% | 4,180,211 | 4.59% | 26,853,635 | 29.47% | 4,132,955 | 4.54% |
| 3. Quarter | 4,378,083 | 19.78% | 248,983 | 1.13% | 2,582,339 | 11.67% | 4,011,892 | 18.13% | 1,104,767 | 4.99% | 5,810,876 | 26.26% | 1,099,958 | 4.97% |
| 1999 Jan | 5,096,175 | 14.56% | 351,713 | 1.00% | 4,570,100 | 13.06% | 3,236,014 | 9.25% | 1,049,370 | 3.00% | 15,335,263 | 43.82% | 1,414,727 | 4.04% |
| Feb | 4,390,430 | 18.08% | 355,631 | 1.46% | 4,316,448 | 17.78% | 3,387,905 | 13.95% | 964,960 | 3.97% | 6,196,069 | 25.52% | 1,250,913 | 5.15% |
| Mar | 6,044,924 | 18.23% | 450,067 | 1.36% | 5,373,591 | 16.20% | 4,647,634 | 14.01% | 1,465,300 | 4.42% | 8,814,285 | 26.58% | 1,137,183 | 3.43% |
| Apr | 4,359,642 | 16.26% | 426,606 | 1.59% | 4,770,859 | 17.79% | 3,508,707 | 13.09% | 1,024,360 | 3.82% | 7,662,009 | 28.58% | 1,415,539 | 5.28% |
| May | 4,257,331 | 16.49% | 470,442 | 1.82% | 4,542,824 | 17.60% | 3,557,274 | 13.78% | 1,107,728 | 4.29% | 6,780,196 | 26.26% | 1,466,251 | 5.68% |
| Jun | 5,855,669 | 18.05% | 449,695 | 1.39% | 4,471,911 | 13.78% | 4,564,240 | 14.07% | 1,580,718 | 4.87% | 9,055,491 | 27.91% | 1,785,241 | 5.50% |
| Jul | 5,271,980 | 19.50% | 334,966 | 1.24% | 4,160,775 | 15.39% | 3,395,107 | 12.55% | 1,124,452 | 4.16% | 7,283,214 | 26.93% | 1,511,528 | 5.59% |
| Aug | 5,283,911 | 17.81% | 476,761 | 1.61% | 4,748,076 | 16.01% | 4,188,524 | 14.12% | 1,109,820 | 3.74% | 8,270,030 | 27.88% | 1,851,239 | 6.24% |
| Sep | 6,801,601 | 19.16% | 483,940 | 1.36% | 5,153,491 | 14.52% | 5,223,272 | 14.71% | 1,648,092 | 4.64% | 9,755,187 | 27.48% | 1,748,274 | 4.92% |
| Oct | 5,317,270 | 16.58% | 465,404 | 1.45% | 5,294,742 | 16.51% | 4,322,367 | 13.47% | 1,208,159 | 3.77% | 9,727,537 | 30.33% | 2,037,487 | 6.35% |
| Nov | 6,419,857 | 19.31% | 338,237 | 1.02% | 4,430,449 | 13.32% | 3,658,869 | 11.00% | 1,314,592 | 3.95% | 11,196,385 | 33.67% | 1,971,977 | 5.93% |
| Dec | 6,510,162 | 21.32% | 354,535 | 1.16% | 4,366,207 | 14.30% | 4,376,068 | 14.33% | 1,139,020 | 3.73% | 7,757,206 | 25.40% | 1,341,969 | 4.39% |
| 2000 Jan | 6,728,291 | 21.40% | 345,930 | 1.10% | 4,440,482 | 14.12% | 4,491,646 | 14.29% | 1,189,877 | 3.78% | 9,102,531 | 28.95% | 1,561,465 | 4.97% |
| Feb | 6,008,246 | 18.18% | 364,171 | 1.10% | 4,585,907 | 13.88% | 4,586,009 | 13.88% | 1,565,462 | 4.74% | 10,856,643 | 32.85% | 1,525,972 | 4.62% |
| Mar | 7,227,518 | 20.14% | 496,779 | 1.38% | 5,187,940 | 14.46% | 6,493,723 | 18.10% | 1,924,072 | 5.36% | 8,550,958 | 23.83% | 1,463,356 | 4.08% |
| Apr | 4,768,267 | 16.00% | 343,951 | 1.15% | 4,498,683 | 15.09% | 4,875,315 | 16.35% | 1,045,659 | 3.51% | 9,067,149 | 30.42% | 1,449,279 | 4.86% |
| May | 5,762,257 | 18.37% | 366,782 | 1.17% | 4,052,980 | 12.92% | 5,240,341 | 16.70% | 1,331,970 | 4.25% | 9,546,927 | 30.43% | 1,502,696 | 4.79% |
| Jun | 6,070,766 | 20.27% | 338,632 | 1.13% | 3,114,136 | 10.40% | 5,566,410 | 18.59% | 1,802,582 | 6.02% | 8,239,559 | 27.52% | 1,180,980 | 3.94% |
| Jul | 4,378,083 | 19.78% | 248,983 | 1.13% | 2,582,339 | 11.67% | 4,011,892 | 18.13% | 1,104,767 | 4.99% | 5,810,876 | 26.26% | 1,099,958 | 4.97% |
| 2000 Total | 40,943,428 | 19.17% | 2,505,228 | 1.17% | 28,462,467 | 13.32% | 35,265,336 | 16.51% | 9,964,389 | 4.66% | 61,174,643 | 28.64% | 9,783,706 | 4.58% |

MONEP changed the contract size of index derivatives on July 1, 1998. In January 1999, Monep introduced the mini CAC 40 index futures contract with a lot size of 1 EUR as compared to 10 EUR in the regular version and reduced the contract size of the CAC 40 index option from 50 FF to 1 EUR.

**Share of Some Options and Futures Exchanges at Index Products Turnover**




## 6.2.2 Traded Contracts – Part II

| | AEX | Share | IDEM/ MIF | Share | MEFF RF/RV | Share | TIFFE | Share | Osaca SE | Share | HKFE | Share | SFE | Share |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1997 Total | 11,273,768 | 4.92% | 5,622,082 | 2.45% | 7,444,392 | 3.25% | - | - | 13,928,877 | 6.08% | 7,738,382 | 1.65% | 4,100,606 | 1.39% |
| 1998 Total | 11,428,454 | 4.24% | 7,233,015 | 2.68% | 10,308,570 | 3.82% | - | - | 14,964,901 | 5.55% | 7,886,113 | 1.65% | 4,525,666 | 1.39% |
| 1999 Total | 8,553,701 | 2.34% | 7,335,697 | 2.01% | 5,962,843 | 1.63% | - | - | 16,294,637 | 4.46% | 6,025,290 | 1.65% | 5,084,410 | 1.39% |
| 2000 1. Quarter | 1,861,673 | 1.85% | 2,208,228 | 2.20% | 1,533,342 | 1.53% | - | - | 3,423,336 | 3.41% | 1,230,067 | 1.23% | 1,410,479 | 1.41% |
| 2. Quarter | 1,622,208 | 1.78% | 1,782,973 | 1.96% | 1,206,040 | 1.32% | - | - | 3,909,762 | 4.29% | 990,158 | 1.09% | 1,453,546 | 1.60% |
| 3. Quarter | 509,550 | 2.30% | 466,432 | 2.11% | 297,746 | 1.35% | - | - | 958,844 | 4.33% | 368,795 | 1.67% | 292,430 | 1.32% |
| 1999 Jan | 750,276 | 2.14% | 621,491 | 1.78% | 637,101 | 1.82% | - | - | 966,235 | 2.76% | 629,068 | 1.80% | 340,455 | 0.97% |
| Feb | 539,447 | 2.22% | 541,059 | 2.23% | 518,673 | 2.14% | - | - | 999,210 | 4.11% | 513,560 | 2.11% | 308,678 | 1.27% |
| Mar | 648,621 | 1.96% | 688,814 | 2.08% | 544,345 | 1.64% | - | - | 2,088,292 | 6.30% | 675,768 | 2.04% | 585,722 | 1.77% |
| Apr | 588,508 | 2.20% | 439,785 | 1.64% | 476,681 | 1.78% | - | - | 1,265,127 | 4.72% | 558,145 | 2.08% | 314,298 | 1.17% |
| May | 623,466 | 2.42% | 501,552 | 1.94% | 479,240 | 1.86% | - | - | 1,109,857 | 4.30% | 542,896 | 2.10% | 376,272 | 1.46% |
| Jun | 778,309 | 2.40% | 580,671 | 1.79% | 475,474 | 1.47% | - | - | 1,855,629 | 5.72% | 527,894 | 1.63% | 460,967 | 1.42% |
| Jul | 861,200 | 3.18% | 616,752 | 2.28% | 436,440 | 1.61% | - | - | 1,170,466 | 4.33% | 510,991 | 1.89% | 364,801 | 1.35% |
| Aug | 789,028 | 2.66% | 576,101 | 1.94% | 427,238 | 1.44% | - | - | 1,110,981 | 3.75% | 465,395 | 1.57% | 367,438 | 1.24% |
| Sep | 839,321 | 2.36% | 737,378 | 2.08% | 503,229 | 1.42% | - | - | 1,650,404 | 4.65% | 422,183 | 1.19% | 536,795 | 1.51% |
| Oct | 853,672 | 2.66% | 612,379 | 1.91% | 446,145 | 1.39% | - | - | 1,043,549 | 3.25% | 372,417 | 1.16% | 375,882 | 1.17% |
| Nov | 707,618 | 2.13% | 662,552 | 1.99% | 523,899 | 1.58% | - | - | 1,108,641 | 3.33% | 463,165 | 1.39% | 457,003 | 1.37% |
| Dec | 574,235 | 1.88% | 757,163 | 2.48% | 494,378 | 1.62% | - | - | 1,926,246 | 6.31% | 343,808 | 1.13% | 596,099 | 1.95% |
| 2000 Jan | 503,021 | 1.60% | 766,210 | 2.44% | 495,604 | 1.58% | - | - | 979,962 | 3.12% | 444,111 | 1.41% | 389,123 | 1.24% |
| Feb | 676,041 | 2.05% | 712,968 | 2.16% | 526,818 | 1.59% | - | - | 939,543 | 2.84% | 352,663 | 1.07% | 344,171 | 1.04% |
| Mar | 682,611 | 1.90% | 729,050 | 2.03% | 510,920 | 1.42% | - | - | 1,503,831 | 4.19% | 433,293 | 1.21% | 677,185 | 1.89% |
| Apr | 587,096 | 1.97% | 548,723 | 1.84% | 372,676 | 1.25% | - | - | 1,352,481 | 4.54% | 323,782 | 1.09% | 577,487 | 1.94% |
| May | 542,271 | 1.73% | 690,200 | 2.20% | 451,811 | 1.44% | - | - | 1,165,592 | 3.72% | 355,244 | 1.13% | 365,622 | 1.17% |
| Jun | 492,841 | 1.65% | 544,050 | 1.82% | 381,553 | 1.27% | - | - | 1,391,689 | 4.65% | 311,132 | 1.04% | 510,437 | 1.70% |
| Jul | 509,550 | 2.30% | 466,432 | 2.11% | 297,746 | 1.35% | - | - | 958,844 | 4.33% | 368,795 | 1.67% | 292,430 | 1.32% |
| 2000 Total | 3,993,431 | 1.87% | 4,457,633 | 2.09% | 3,037,128 | 1.42% | - | - | 8,291,942 | 3.88% | 2,589,020 | 1.21% | 3,156,455 | 1.48% |

# 6.3 International Index Derivatives

## 6.3.1 Index Options – Volume

| | | Traded Contracts | | | | Volume in EUR millions | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | Jul 00 | Jul 99 | Y-T-D | Chg YoY | Jul 00 | Jul 99 | Y-T-D | Chg YoY |
| **North America** | | | | | | | | | |
| S&P 500 | CBOE | 1,287,294 | 1,699,832 | 13,124,263 | -24.27% | 198,759 | 210,858 | 1,984,235 | -5.74% |
| Dow Jones IA | CBoT | 9,722 | 16,947 | 125,852 | -42.63% | 1,104 | 1,686 | 14,133 | -34.52% |
| Nasdaq 100 | CBOE | 105,799 | 80,972 | 1,452,752 | 30.66% | 41,207 | 17,167 | 583,165 | 140.04% |
| **Pan Europe** | | | | | | | | | |
| Euro STOXX 50 | Eurex | 571,949 | 353,704 | 4,266,336 | 61.70% | 30,366 | 13,164 | 220,027 | 130.68% |
| Euro STOXX 50 | Monep | 903 | 11,800 | 26,027 | -92.35% | 46 | 429 | 1,338 | -89.23% |
| STOXX 50 | Eurex | 1,438 | 8,118 | 35,321 | -82.29% | 68 | 308 | 1,518 | -77.92% |
| Eurotop 100 | Liffe | 500 | 0 | 2,260 | - | 19 | 0 | 84 | - |
| €Stars | Liffe | 0 | 0 | 0 | - | 0 | 0 | 0 | - |
| MSCI Euro | Liffe | 0 | 0 | 0 | - | 0 | 0 | 0 | - |
| MSCI Pan-Euro | Liffe | 0 | 0 | 0 | - | 0 | 0 | 0 | - |
| **Europe** | | | | | | | | | |
| DAX | Eurex | 1,946,785 | 2,833,480 | 17,397,499 | -31.29% | 69,629 | 76,739 | 621,637 | -9.27% |
| SMI | Eurex | 269,698 | 325,937 | 2,161,820 | -17.25% | 13,808 | 14,060 | 101,563 | -1.79% |
| CAC 40 | Monep | 4,568,995 | 5,784,187 | 49,770,221 | -21.01% | 29,893 | 25,347 | 311,754 | 17.94% |
| FTSE 100 | Liffe | 510,707 | 431,019 | 3,473,486 | 18.49% | 52,602 | 40,664 | 360,678 | 29.36% |
| MIB 30 | IDEM | 180,355 | 213,097 | 1,735,221 | -15.36% | 20,934 | 25,069 | 199,252 | -16.49% |
| AEX | AEX | 328,474 | 572,829 | 2,422,081 | -42.66% | 21,948 | 31,664 | 159,544 | -30.69% |
| IBEX 35 | MEFF RV | 38,140 | 49,567 | 515,169 | -23.05% | 4,017 | 4,655 | 58,538 | -13.72% |
| OMX | OM | 313,444 | 431,144 | 2,437,942 | -27.30% | 4,880 | 4,041 | 39,470 | 20.77% |
| KFX | Futop | 150 | 873 | 8,414 | -82.82% | 1 | 2 | 32 | -75.19% |
| ATX | VEX | 8,175 | 34,699 | 150,995 | -76.44% | 47 | 205 | 847 | -77.22% |
| BEL 20 | BELFOX | 71,216 | 67,349 | 635,832 | 5.74% | 437 | 408 | 3,614 | 7.21% |
| **Pacific** | | | | | | | | | |
| Nikkei 225 | Osaca SE | 430,372 | 504,184 | 3,294,261 | -14.64% | 66,759 | 73,372 | 589,345 | -9.01% |
| Nikkei 300 | Osaca SE | 92 | 219 | 314 | -57.99% | 3 | 5 | 10 | -49.57% |
| Hang Seng | HKFE | 38,971 | 54,862 | 305,170 | -28.97% | 40 | 38 | 294 | 3.35% |
| All Ords | SFE | 52,010 | 93,163 | 823,463 | -44.17% | 2,616 | 4,282 | 40,936 | -38.92% |

## 6.3.2 Index Options – Open Interest

| | | Open Interest in Contracts | | | Open Interest in EUR millions | | | OI/Volume-Ratio | |
|---|---|---|---|---|---|---|---|---|---|
| | | Jul 00 | Jul 99 | Chg YoY | Jul 00 | Jul 99 | Chg YoY | Jul 00 | Jul 99 |
| **North America** | | | | | | | | | |
| S&P 500 | CBOE | 1,647,538 | 2,032,227 | -18.93% | 254,381 | 252,090 | 0.91% | 15.4 | 14.3 |
| Dow Jones IA | CBoT | 10,703 | 19,978 | -46.43% | 1,215 | 1,987 | -38.85% | 13.2 | 14.1 |
| Nasdaq 100 | CBOE | 53,611 | 38,818 | 38.11% | 20,881 | 8,230 | 153.72% | 6.1 | 5.8 |
| **Pan Europe** | | | | | | | | | |
| Euro STOXX 50 | Eurex | 1,368,051 | 413,879 | 230.54% | 68,236 | 14,915 | 357.50% | 28.7 | 14.0 |
| Euro STOXX 50 | Monep | 14,892 | 23,151 | -35.67% | 763 | 842 | -9.44% | 197.9 | 23.5 |
| STOXX 50 | Eurex | 14,924 | 11,385 | 31.08% | 642 | 407 | 57.78% | 124.5 | 16.8 |
| Eurotop 100 | Liffe | 0 | 0 | - | 0 | 0 | - | 0.0 | - |
| €Stars | Liffe | 0 | 0 | - | 0 | 0 | - | - | - |
| MSCI Euro | Liffe | 0 | 0 | - | 0 | 0 | - | - | - |
| MSCI Pan-Euro | Liffe | 0 | 0 | - | 0 | 0 | - | - | - |
| **Europe** | | | | | | | | | |
| DAX | Eurex | 1,407,268 | 1,557,820 | -9.66% | 49,724 | 40,408 | 23.06% | 8.7 | 6.6 |
| SMI | Eurex | 347,978 | 264,883 | 31.37% | 16,824 | 11,435 | 47.13% | 15.5 | 9.8 |
| CAC 40 | Monep | 8,679,725 | 8,987,554 | -3.43% | 56,787 | 39,384 | 44.19% | 22.8 | 18.6 |
| FTSE 100 | Liffe | 643,382 | 545,226 | 18.00% | 66,267 | 51,439 | 28.83% | 15.1 | 15.2 |
| MIB 30 | IDEM | 235,600 | 226,149 | 4.18% | 27,347 | 26,604 | 2.79% | 15.7 | 12.7 |
| AEX | AEX | 596,508 | 701,684 | -14.99% | 39,857 | 38,787 | 2.76% | 21.8 | 14.7 |
| IBEX 35 | MEFF RV | 67,901 | 67,041 | 1.28% | 7,151 | 6,296 | 13.57% | 21.4 | 16.2 |
| OMX | OM | 88,567 | 282,987 | -68.70% | 1,379 | 2,652 | -48.01% | 3.4 | 7.9 |
| KFX | Futop | 150 | 495 | -69.70% | 1 | 1 | -56.25% | 12.0 | 6.8 |
| ATX | VEX | 6,562 | 19,785 | -66.83% | 37 | 117 | -67.93% | 9.6 | 6.8 |
| BEL 20 | BELFOX | 257,699 | 270,155 | -4.61% | 1,582 | 1,635 | -3.29% | 43.4 | 48.1 |
| **Pacific** | | | | | | | | | |
| Nikkei 225 | Osaca SE | 117,747 | 137,091 | -14.11% | 18,265 | 19,950 | -8.45% | 3.3 | 3.3 |
| Nikkei 300 | Osaca SE | 60 | 102 | -41.18% | 2 | 2 | -29.39% | 7.8 | 5.6 |
| Hang Seng | HKFE | 13,169 | 34,937 | -62.31% | 13 | 24 | -45.16% | 4.1 | 7.6 |
| All Ords | SFE | 146,295 | 214,301 | -31.73% | 7,357 | 9,850 | -25.31% | 33.8 | 27.6 |

## 6.3.3 Index Futures – Volume

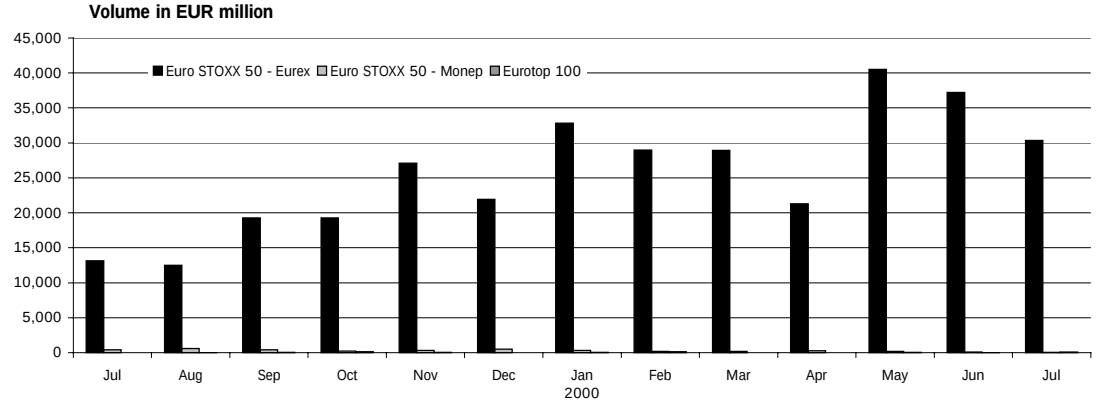
| | | Traded Contracts | | | | Volume in EUR millions | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | Jul 00 | Jul 99 | Y-T-D | Chg YoY | Jul 00 | Jul 99 | Y-T-D | Chg YoY |
| **North America** | | | | | | | | | |
| S&P 500 | CME | 1,078,879 | 1,759,369 | 13,429,101 | -38.68% | 416,449 | 545,607 | 5,086,516 | -23.67% |
| Dow Jones IA | CBoT | 215,292 | 279,581 | 2,228,999 | -22.99% | 24,445 | 27,811 | 250,146 | -12.10% |
| Nasdaq 100 | CME | 296,944 | 164,822 | 2,982,430 | 80.16% | 115,655 | 34,944 | 1,212,386 | 230.98% |
| **Pan Europe** | | | | | | | | | |
| Euro STOXX 50 | Eurex | 669,558 | 301,065 | 6,805,866 | 122.40% | 35,201 | 11,520 | 352,354 | 205.56% |
| Euro STOXX 50 | Monep | 35,797 | 12,383 | 539,377 | 189.08% | 1,834 | 451 | 27,955 | 307.00% |
| STOXX 50 | Eurex | 13,266 | 15,339 | 202,343 | -13.51% | 665 | 585 | 9,970 | 13.78% |
| Eurotop 100 | Liffe | 7,265 | 10,333 | 76,942 | -29.69% | 544 | 604 | 5,733 | -9.97% |
| €Stars | Liffe | 0 | 533 | 108 | -100.00% | 0 | 2 | 0 | -100.00% |
| MSCI Euro | Liffe | 997 | 409 | 38,026 | 143.77% | 29 | 9 | 1,130 | 243.40% |
| MSCI Pan-Euro | Liffe | 8,804 | 1,569 | 45,000 | 461.12% | 244 | 33 | 1,248 | 627.75% |
| **Europe** | | | | | | | | | |
| DAX | Eurex | 600,311 | 931,024 | 7,027,169 | -35.52% | 108,963 | 126,859 | 1,295,299 | -14.11% |
| SMI | Eurex | 253,877 | 503,193 | 2,885,461 | -49.55% | 13,076 | 22,186 | 135,259 | -41.06% |
| CAC 40 | Monep | 1,202,641 | 1,473,176 | 10,812,046 | -18.36% | 78,683 | 64,555 | 676,896 | 21.88% |
| FTSE 100 | Liffe | 535,911 | 622,700 | 5,898,675 | -13.94% | 55,198 | 58,748 | 613,964 | -6.04% |
| MIB 30 | IDEM | 238,467 | 403,435 | 2,673,148 | -40.89% | 55,359 | 69,954 | 619,532 | -20.86% |
| AEX | AEX | 175,337 | 275,531 | 1,520,521 | -36.36% | 23,431 | 30,461 | 199,204 | -23.08% |
| IBEX 35 | MEFF RV | 259,606 | 386,873 | 2,553,173 | -32.90% | 27,341 | 36,335 | 288,587 | -24.75% |
| OMX | OM | 687,820 | 943,390 | 6,397,323 | -27.09% | 10,708 | 8,841 | 103,629 | 21.11% |
| KFX | Futop | 94,507 | 159,462 | 517,266 | -40.73% | 387 | 453 | 1,989 | -14.44% |
| ATX | VEX | 29,901 | 56,329 | 276,204 | -46.92% | 171 | 333 | 1,552 | -48.68% |
| BEL 20 | BELFOX | 67,397 | 68,184 | 487,312 | -1.15% | 4,136 | 4,127 | 27,753 | 0.22% |
| **Pacific** | | | | | | | | | |
| Nikkei 225 | Osaca SE | 484,681 | 623,907 | 4,261,883 | -22.32% | 75,183 | 90,795 | 768,947 | -17.19% |
| Nikkei 300 | Osaca SE | 43,699 | 42,030 | 735,138 | 3.97% | 1,248 | 1,000 | 23,155 | 24.80% |
| Hang Seng | HKFE | 327,612 | 440,855 | 2,249,287 | -25.69% | 332 | 307 | 2,162 | 8.12% |
| All Ords | SFE | 236,680 | 271,638 | 2,305,537 | -12.87% | 11,903 | 12,486 | 114,762 | -4.67% |

## 6.3.4 Index Futures – Open Interest

| | | Open Interest in Contracts | | | Open Interest in EUR millions | | | OI/Volume-Ratio | |
|---|---|---|---|---|---|---|---|---|---|
| | | Jul 00 | Jul 99 | Chg YoY | Jul 00 | Jul 99 | Chg YoY | Jul 00 | Jul 99 |
| **North America** | | | | | | | | | |
| S&P 500 | CME | 386,719 | 377,927 | 2.33% | 149,274 | 117,201 | 27.37% | 4.3 | 2.6 |
| Dow Jones IA | CBoT | 15,590 | 23,058 | -32.39% | 1,770 | 2,294 | -22.83% | 0.9 | 1.0 |
| Nasdaq 100 | CME | 31,658 | 22,099 | 43.26% | 12,330 | 4,685 | 163.18% | 1.3 | 1.6 |
| **Pan Europe** | | | | | | | | | |
| Euro STOXX 50 | Eurex | 448,415 | 225,362 | 98.98% | 23,190 | 8,194 | 183.02% | 8.0 | 9.0 |
| Euro STOXX 50 | Monep | 23,460 | 18,298 | 28.21% | 1,202 | 666 | 80.51% | 7.9 | 17.7 |
| STOXX 50 | Eurex | 16,488 | 27,926 | -40.96% | 807 | 1,013 | -20.37% | 14.9 | 21.8 |
| Eurotop 100 | Liffe | 13,664 | 11,926 | 14.57% | 1,022 | 697 | 46.71% | 22.6 | 13.8 |
| €Stars | Liffe | 0 | 391 | -100.00% | 0 | 1 | -100.00% | - | 8.8 |
| MSCI Euro | Liffe | 8,217 | 8,050 | 2.07% | 241 | 168 | 43.80% | 98.9 | 236.2 |
| MSCI Pan-Euro | Liffe | 9,817 | 3,360 | 192.17% | 272 | 72 | 278.93% | 13.4 | 25.7 |
| **Europe** | | | | | | | | | |
| DAX | Eurex | 161,501 | 181,186 | -10.86% | 29,367 | 23,196 | 26.61% | 3.2 | 2.3 |
| SMI | Eurex | 147,090 | 133,895 | 9.85% | 7,664 | 5,753 | 33.21% | 7.0 | 3.2 |
| CAC 40 | Monep | 318,164 | 265,518 | 19.83% | 20,816 | 11,635 | 78.90% | 3.2 | 2.2 |
| FTSE 100 | Liffe | 274,877 | 201,229 | 36.60% | 28,312 | 18,985 | 49.13% | 6.2 | 3.9 |
| MIB 30 | IDEM | 24,826 | 25,471 | -2.53% | 5,763 | 4,150 | 38.88% | 1.2 | 0.8 |
| AEX | AEX | 34,395 | 55,231 | -37.73% | 4,596 | 6,106 | -24.72% | 2.4 | 2.4 |
| IBEX 35 | MEFF RV | 45,933 | 45,008 | 2.06% | 4,837 | 4,227 | 14.44% | 2.1 | 1.4 |
| OMX | OM | 164,908 | 139,299 | 18.38% | 2,567 | 1,305 | 96.65% | 2.9 | 1.8 |
| KFX | Futop | 17,006 | 13,421 | 26.71% | 70 | 38 | 82.94% | 2.2 | 1.0 |
| ATX | VEX | 15,552 | 33,606 | -53.72% | 89 | 199 | -55.26% | 6.2 | 7.2 |
| BEL 20 | BELFOX | 15,226 | 15,381 | -1.01% | 934 | 931 | 0.37% | 2.7 | 2.7 |
| **Pacific** | | | | | | | | | |
| Nikkei 225 | Osaca SE | 155,024 | 213,863 | -27.51% | 24,047 | 31,123 | -22.73% | 3.8 | 4.1 |
| Nikkei 300 | Osaca SE | 102,603 | 108,345 | -5.30% | 2,931 | 2,578 | 13.67% | 28.2 | 30.9 |
| Hang Seng | HKFE | 29,793 | 40,862 | -27.09% | 30 | 28 | 6.09% | 1.1 | 1.1 |
| All Ords | SFE | 150,073 | 155,972 | -3.78% | 7,547 | 7,169 | 5.27% | 7.6 | 6.9 |

## 6.3.5 Pan European Index Options – Volume in EUR million

| | Volume in EUR million | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Euro STOXX 50 | | STOXX 50 | | Euro STOXX 50 | | Eurotop 100 | | MSCI Euro | | MSCI Pan-Euro | |
| | Eurex | Share | Eurex | Share | Monep | Share | AEX/LIFFE | Share | LIFFE | Share | LIFFE | Share |
| 1998 Total | 3,815 | 24.72% | 2,293 | 14.86% | 3,135 | 20.31% | 6,192 | 40.12% | | | | |
| 1999 Total | 144,750 | 94.25% | 2,954 | 1.92% | 4,958 | 3.23% | 920 | 0.60% | 0 | 0.00% | 1 | 0.00% |
| 2000 1. Quarter | 90,713 | 97.60% | 1,238 | 1.33% | 758 | 0.82% | 237 | 0.26% | 0 | 0.00% | 0 | 0.00% |
| 2. Quarter | 98,949 | 99.19% | 212 | 0.21% | 534 | 0.54% | 59 | 0.06% | 0 | 0.00% | 0 | 0.00% |
| 3. Quarter | 30,366 | 99.35% | 68 | 0.22% | 46 | 0.15% | 85 | 0.28% | 0 | 0.00% | 0 | 0.00% |
| 1999 Jan | 1,664 | 79.14% | 295 | 14.01% | 118 | 5.60% | 26 | 1.26% | 0 | 0.00% | 0 | 0.00% |
| Feb | 3,398 | 86.85% | 84 | 2.16% | 398 | 10.17% | 32 | 0.82% | 0 | 0.00% | 0 | 0.00% |
| Mar | 2,638 | 68.84% | 214 | 5.59% | 692 | 18.05% | 288 | 7.52% | 0 | 0.00% | 0 | 0.00% |
| Apr | 5,723 | 88.87% | 213 | 3.31% | 347 | 5.39% | 157 | 2.43% | 0 | 0.00% | 0 | 0.00% |
| May | 8,641 | 93.67% | 169 | 1.83% | 337 | 3.65% | 78 | 0.85% | 0 | 0.00% | 0 | 0.00% |
| Jun | 9,426 | 91.20% | 357 | 3.46% | 527 | 5.10% | 25 | 0.25% | 0 | 0.00% | 0 | 0.00% |
| Jul | 13,164 | 94.66% | 308 | 2.22% | 429 | 3.09% | 5 | 0.04% | 0 | 0.00% | 0 | 0.00% |
| Aug | 12,522 | 93.41% | 230 | 1.71% | 621 | 4.63% | 31 | 0.23% | 0 | 0.00% | 1 | 0.00% |
| Sep | 19,279 | 96.02% | 311 | 1.55% | 415 | 2.07% | 73 | 0.36% | 0 | 0.00% | 0 | 0.00% |
| Oct | 19,255 | 96.80% | 240 | 1.21% | 239 | 1.20% | 158 | 0.80% | 0 | 0.00% | 0 | 0.00% |
| Nov | 27,113 | 97.57% | 313 | 1.13% | 318 | 1.15% | 42 | 0.15% | 0 | 0.00% | 0 | 0.00% |
| Dec | 21,928 | 96.74% | 220 | 0.97% | 517 | 2.28% | 2 | 0.01% | 0 | 0.00% | 0 | 0.00% |
| 2000 Jan | 32,807 | 96.31% | 851 | 2.50% | 335 | 0.98% | 70 | 0.21% | 0 | 0.00% | 0 | 0.00% |
| Feb | 28,980 | 98.13% | 174 | 0.59% | 211 | 0.71% | 167 | 0.57% | 0 | 0.00% | 0 | 0.00% |
| Mar | 28,925 | 98.56% | 212 | 0.72% | 212 | 0.72% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| Apr | 21,265 | 98.58% | 42 | 0.20% | 265 | 1.23% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| May | 40,491 | 99.19% | 110 | 0.27% | 174 | 0.43% | 47 | 0.12% | 0 | 0.00% | 0 | 0.00% |
| Jun | 37,193 | 99.55% | 60 | 0.16% | 95 | 0.25% | 12 | 0.03% | 0 | 0.00% | 0 | 0.00% |
| Jul | 30,366 | 99.35% | 68 | 0.22% | 46 | 0.15% | 85 | 0.28% | 0 | 0.00% | 0 | 0.00% |
| 2000 Total | 220,027 | 98.55% | 1,518 | 0.68% | 1,338 | 0.60% | 381 | 0.17% | 0 | 0.00% | 0 | 0.00% |




## 6.3.6 Pan European Index Options – Traded Contracts

| | Traded Contracts | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Euro STOXX 50 | | STOXX 50 | | Euro STOXX 50 | | Eurotop 100 | | MSCI Euro | | MSCI Pan-Euro | |
| | Eurex | Share | Eurex | Share | Monep | Share | AEX/LIFFE | Share | LIFFE | Share | LIFFE | Share |
| 1998 Total | 122,951 | 37.68% | 73,779 | 22.61% | 106,457 | 32.63% | 23,099 | 7.08% | | | | |
| 1999 Total | 3,791,738 | 94.00% | 80,254 | 1.99% | 131,049 | 3.25% | 30,780 | 0.76% | 0 | 0.00% | 51 | 0.00% |
| 2000 1. Quarter | 1,808,583 | 97.26% | 29,491 | 1.59% | 14,935 | 0.80% | 6,536 | 0.35% | 0 | 0.00% | 0 | 0.00% |
| 2. Quarter | 1,885,804 | 99.15% | 4,392 | 0.23% | 10,189 | 0.54% | 1,573 | 0.08% | 0 | 0.00% | 0 | 0.00% |
| 3. Quarter | 571,949 | 99.20% | 1,438 | 0.25% | 903 | 0.16% | 2,270 | 0.39% | 0 | 0.00% | 0 | 0.00% |
| 1999 Jan | 47,911 | 78.92% | 8,526 | 14.04% | 3,319 | 5.47% | 949 | 1.56% | 0 | 0.00% | 0 | 0.00% |
| Feb | 96,746 | 86.50% | 2,536 | 2.27% | 11,425 | 10.21% | 1,144 | 1.02% | 0 | 0.00% | 0 | 0.00% |
| Mar | 75,301 | 68.03% | 6,081 | 5.49% | 19,427 | 17.55% | 9,874 | 8.92% | 0 | 0.00% | 0 | 0.00% |
| Apr | 158,777 | 88.71% | 5,845 | 3.27% | 9,242 | 5.16% | 5,123 | 2.86% | 0 | 0.00% | 0 | 0.00% |
| May | 242,580 | 93.53% | 4,745 | 1.83% | 9,348 | 3.60% | 2,674 | 1.03% | 0 | 0.00% | 0 | 0.00% |
| Jun | 256,525 | 91.28% | 9,759 | 3.47% | 13,907 | 4.95% | 843 | 0.30% | 0 | 0.00% | 0 | 0.00% |
| Jul | 353,704 | 94.62% | 8,118 | 2.17% | 11,800 | 3.16% | 175 | 0.05% | 0 | 0.00% | 0 | 0.00% |
| Aug | 341,659 | 93.51% | 6,479 | 1.77% | 16,123 | 4.41% | 1,051 | 0.29% | 0 | 0.00% | 50 | 0.01% |
| Sep | 527,253 | 95.92% | 8,600 | 1.56% | 11,300 | 2.06% | 2,509 | 0.46% | 0 | 0.00% | 0 | 0.00% |
| Oct | 523,649 | 96.64% | 6,598 | 1.22% | 6,509 | 1.20% | 5,105 | 0.94% | 0 | 0.00% | 1 | 0.00% |
| Nov | 667,730 | 97.49% | 7,804 | 1.14% | 8,116 | 1.18% | 1,268 | 0.19% | 0 | 0.00% | 0 | 0.00% |
| Dec | 499,903 | 96.94% | 5,163 | 1.00% | 10,533 | 2.04% | 65 | 0.01% | 0 | 0.00% | 0 | 0.00% |
| 2000 Jan | 691,978 | 95.95% | 20,332 | 2.82% | 6,840 | 0.95% | 2,015 | 0.28% | 0 | 0.00% | 0 | 0.00% |
| Feb | 579,276 | 97.88% | 3,951 | 0.67% | 4,062 | 0.69% | 4,521 | 0.76% | 0 | 0.00% | 0 | 0.00% |
| Mar | 537,329 | 98.31% | 5,208 | 0.95% | 4,033 | 0.74% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| Apr | 409,149 | 98.58% | 915 | 0.22% | 4,993 | 1.20% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| May | 776,995 | 99.12% | 2,255 | 0.29% | 3,352 | 0.43% | 1,260 | 0.16% | 0 | 0.00% | 0 | 0.00% |
| Jun | 699,660 | 99.52% | 1,222 | 0.17% | 1,844 | 0.26% | 313 | 0.04% | 0 | 0.00% | 0 | 0.00% |
| Jul | 571,949 | 99.20% | 1,438 | 0.25% | 903 | 0.16% | 2,270 | 0.39% | 0 | 0.00% | 0 | 0.00% |
| 2000 Total | 4,266,336 | 98.35% | 35,321 | 0.81% | 26,027 | 0.60% | 10,379 | 0.24% | 0 | 0.00% | 0 | 0.00% |

## 6.3.7 Pan European Index Options – Value of Open Interest in EUR million

| | Value of Open Interest in EUR million | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Euro STOXX 50 | | STOXX 50 | | Euro STOXX 50 | | Eurotop 100 | | MSCI Euro | | MSCI Pan-Euro | |
| | Eurex | Share | Eurex | Share | Monep | Share | AEX/LIFFE | Share | LIFFE | Share | LIFFE | Share |
| 1998 Total | 1,526 | 70.37% | 379 | 17.48% | 117 | 5.40% | 146 | 6.75% | | | | |
| 1999 Total | 36,657 | 93.96% | 490 | 1.26% | 1,648 | 4.22% | 219 | 0.56% | 0 | 0.00% | 0 | 0.00% |
| 2000 1. Quarter | 57,294 | 96.48% | 731 | 1.23% | 1,305 | 2.20% | 58 | 0.10% | 0 | 0.00% | 0 | 0.00% |
| 2. Quarter | 60,015 | 97.22% | 623 | 1.01% | 821 | 1.33% | 270 | 0.44% | 0 | 0.00% | 0 | 0.00% |
| 3. Quarter | 68,236 | 97.60% | 642 | 0.92% | 763 | 1.09% | 275 | 0.39% | 0 | 0.00% | 0 | 0.00% |
| 1999 Jan | 2,493 | 78.71% | 325 | 10.27% | 187 | 5.90% | 162 | 5.12% | 0 | 0.00% | 0 | 0.00% |
| Feb | 4,683 | 82.63% | 252 | 4.44% | 543 | 9.58% | 189 | 3.34% | 0 | 0.00% | 0 | 0.00% |
| Mar | 4,438 | 78.78% | 223 | 3.96% | 534 | 9.48% | 439 | 7.79% | 0 | 0.00% | 0 | 0.00% |
| Apr | 6,676 | 82.31% | 330 | 4.06% | 678 | 8.36% | 427 | 5.27% | 0 | 0.00% | 0 | 0.00% |
| May | 9,602 | 86.98% | 383 | 3.47% | 674 | 6.10% | 381 | 3.45% | 0 | 0.00% | 0 | 0.00% |
| Jun | 11,099 | 88.83% | 390 | 3.12% | 789 | 6.32% | 217 | 1.74% | 0 | 0.00% | 0 | 0.00% |
| Jul | 14,915 | 91.08% | 407 | 2.48% | 842 | 5.14% | 211 | 1.29% | 0 | 0.00% | 0 | 0.00% |
| Aug | 18,606 | 90.86% | 428 | 2.09% | 1,199 | 5.86% | 243 | 1.19% | 0 | 0.00% | 1 | 0.00% |
| Sep | 22,513 | 92.69% | 427 | 1.76% | 1,141 | 4.70% | 207 | 0.85% | 0 | 0.00% | 1 | 0.00% |
| Oct | 27,891 | 93.65% | 463 | 1.56% | 1,191 | 4.00% | 236 | 0.79% | 0 | 0.00% | 0 | 0.00% |
| Nov | 36,457 | 93.97% | 625 | 1.61% | 1,428 | 3.68% | 286 | 0.74% | 0 | 0.00% | 0 | 0.00% |
| Dec | 36,657 | 93.96% | 490 | 1.26% | 1,648 | 4.22% | 219 | 0.56% | 0 | 0.00% | 0 | 0.00% |
| 2000 Jan | 45,174 | 96.39% | 836 | 1.78% | 590 | 1.26% | 268 | 0.57% | 0 | 0.00% | 0 | 0.00% |
| Feb | 55,963 | 94.85% | 844 | 1.43% | 1,790 | 3.03% | 406 | 0.69% | 0 | 0.00% | 0 | 0.00% |
| Mar | 57,294 | 96.48% | 731 | 1.23% | 1,305 | 2.20% | 58 | 0.10% | 0 | 0.00% | 0 | 0.00% |
| Apr | 60,604 | 96.12% | 735 | 1.17% | 1,438 | 2.28% | 271 | 0.43% | 0 | 0.00% | 0 | 0.00% |
| May | 67,226 | 96.35% | 791 | 1.13% | 1,457 | 2.09% | 302 | 0.43% | 0 | 0.00% | 0 | 0.00% |
| Jun | 60,015 | 97.22% | 623 | 1.01% | 821 | 1.33% | 270 | 0.44% | 0 | 0.00% | 0 | 0.00% |
| Jul | 68,236 | 97.60% | 642 | 0.92% | 763 | 1.09% | 275 | 0.39% | 0 | 0.00% | 0 | 0.00% |
| 2000 Total | 68,236 | 97.60% | 642 | 0.92% | 763 | 1.09% | 275 | 0.39% | 0 | 0.00% | 0 | 0.00% |

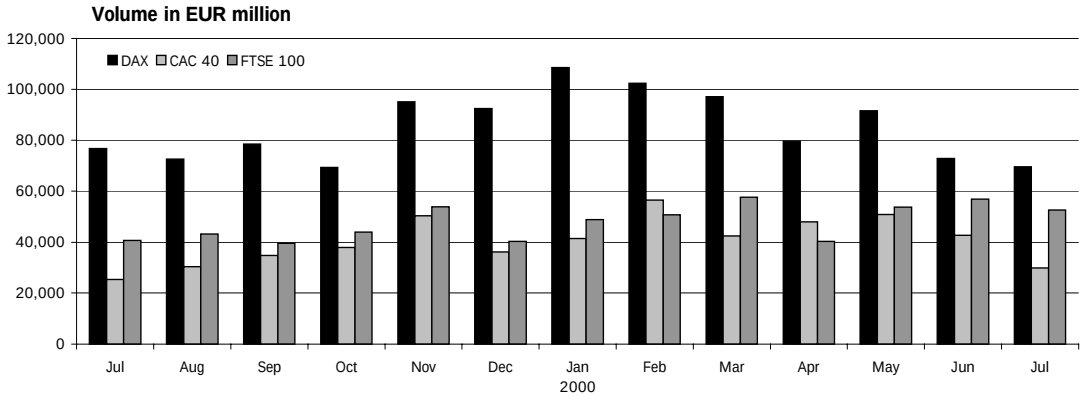
## 6.3.8 Pan European Index Options – Open Interest

| | Open Interest | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Euro STOXX 50 | | STOXX 50 | | Euro STOXX 50 | | Eurotop 100 | | MSCI Euro | | MSCI Pan-Euro | |
| | Eurex | Share | Eurex | Share | Monep | Share | AEX/LIFFE | Share | LIFFE | Share | LIFFE | Share |
| 1998 Total | 49,547 | 70.10% | 12,261 | 17.35% | 3,497 | 4.95% | 5,375 | 7.60% | | | | |
| 1999 Total | 922,335 | 99.85% | 12,717 | 1.38% | 33,615 | -1.88% | 5,969 | 0.65% | 0 | 0.00% | 0 | 0.00% |
| 2000 1. Quarter | 1,235,151 | 96.55% | 17,728 | 1.39% | 24,864 | 1.94% | 1,510 | 0.12% | 0 | 0.00% | 0 | 0.00% |
| 2. Quarter | 1,212,493 | 96.98% | 14,502 | 1.16% | 15,958 | 1.28% | 7,340 | 0.59% | 0 | 0.00% | 0 | 0.00% |
| 3. Quarter | 1,368,051 | 97.36% | 14,924 | 1.06% | 14,892 | 1.06% | 7,350 | 0.52% | 0 | 0.00% | 0 | 0.00% |
| 1999 Jan | 76,646 | 78.27% | 10,193 | 10.41% | 5,266 | 5.38% | 5,824 | 5.95% | 0 | 0.00% | 0 | 0.00% |
| Feb | 138,293 | 82.01% | 7,985 | 4.74% | 15,589 | 9.25% | 6,753 | 4.00% | 0 | 0.00% | 0 | 0.00% |
| Mar | 128,453 | 77.82% | 6,589 | 3.99% | 15,002 | 9.09% | 15,022 | 9.10% | 0 | 0.00% | 0 | 0.00% |
| Apr | 190,178 | 82.10% | 9,462 | 4.08% | 18,044 | 7.79% | 13,954 | 6.02% | 0 | 0.00% | 0 | 0.00% |
| May | 275,625 | 86.57% | 11,028 | 3.46% | 18,699 | 5.87% | 13,032 | 4.09% | 0 | 0.00% | 0 | 0.00% |
| Jun | 312,350 | 88.91% | 10,913 | 3.11% | 20,827 | 5.93% | 7,203 | 2.05% | 0 | 0.00% | 0 | 0.00% |
| Jul | 413,879 | 90.83% | 11,385 | 2.50% | 23,151 | 5.08% | 7,234 | 1.59% | 0 | 0.00% | 0 | 0.00% |
| Aug | 514,184 | 90.90% | 12,174 | 2.15% | 31,125 | 5.50% | 8,150 | 1.44% | 0 | 0.00% | 50 | 0.01% |
| Sep | 625,331 | 92.55% | 12,096 | 1.79% | 31,088 | 4.60% | 7,102 | 1.05% | 0 | 0.00% | 50 | 0.01% |
| Oct | 777,728 | 93.60% | 13,105 | 1.58% | 32,450 | 3.91% | 7,612 | 0.92% | 0 | 0.00% | 0 | 0.00% |
| Nov | 973,286 | 94.02% | 16,942 | 1.64% | 36,410 | 3.52% | 8,599 | 0.83% | 0 | 0.00% | 0 | 0.00% |
| Dec | 922,335 | 94.63% | 12,717 | 1.30% | 33,615 | 3.45% | 5,969 | 0.61% | 0 | 0.00% | 0 | 0.00% |
| 2000 Jan | 1,078,395 | 96.35% | 21,082 | 1.88% | 12,023 | 1.07% | 7,719 | 0.69% | 0 | 0.00% | 0 | 0.00% |
| Feb | 1,282,214 | 95.05% | 21,223 | 1.57% | 34,536 | 2.56% | 10,978 | 0.81% | 0 | 0.00% | 0 | 0.00% |
| Mar | 1,235,151 | 96.55% | 17,728 | 1.39% | 24,864 | 1.94% | 1,510 | 0.12% | 0 | 0.00% | 0 | 0.00% |
| Apr | 1,296,153 | 96.14% | 17,809 | 1.32% | 27,106 | 2.01% | 7,072 | 0.52% | 0 | 0.00% | 0 | 0.00% |
| May | 1,428,105 | 96.29% | 18,941 | 1.28% | 28,021 | 1.89% | 8,072 | 0.54% | 0 | 0.00% | 0 | 0.00% |
| Jun | 1,212,493 | 96.98% | 14,502 | 1.16% | 15,958 | 1.28% | 7,340 | 0.59% | 0 | 0.00% | 0 | 0.00% |
| Jul | 1,368,051 | 97.36% | 14,924 | 1.06% | 14,892 | 1.06% | 7,350 | 0.52% | 0 | 0.00% | 0 | 0.00% |
| 2000 Total | 1,368,051 | 97.36% | 14,924 | 1.06% | 14,892 | 1.06% | 7,350 | 0.52% | 0 | 0.00% | 0 | 0.00% |

## 6.3.9 Index Options – Volume in EUR million

| | Volume in EUR million | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | **S&P 500** | **Nasdaq 100** | **Dow Jones IA** | **DAX** | **CAC 40** | **FTSE 100** | **MIB 30** | **IBEX 35** | **SMI** | **AEX** | **Euro STOXX 50** |
| | CBOE | CBOE | CBoT | Eurex | Monep | LIFFE | IDEM | MEFF RV | Eurex | AEX | Eurex/Monep |
| 1998 Total | 2,493,527 | 183,944 | 18,904 | 755,282 | 312,002 | 331,160 | 263,288 | 94,864 | 254,431 | 354,254 | 6,950 |
| 1999 Total | 2,950,819 | 318,667 | 22,911 | 860,679 | 355,281 | 472,775 | 399,031 | 87,569 | 230,480 | 289,954 | 149,707 |
| 2000 1. Quarter | 961,655 | 244,332 | 7,954 | 307,951 | 140,332 | 157,054 | 96,393 | 33,549 | 43,245 | 71,545 | 91,470 |
| 2. Quarter | 823,821 | 297,626 | 5,075 | 244,057 | 141,529 | 151,022 | 81,926 | 20,972 | 44,510 | 66,052 | 99,483 |
| 3. Quarter | 198,759 | 41,207 | 1,104 | 69,629 | 29,893 | 52,602 | 20,934 | 4,017 | 13,808 | 21,948 | 30,412 |
| 1999 Jan | 185,345 | 14,514 | 1,087 | 60,472 | 14,917 | 34,848 | 22,520 | 3,757 | 14,029 | 25,568 | 1,782 |
| Feb | 172,075 | 17,120 | 1,057 | 57,159 | 17,707 | 28,786 | 18,977 | 5,475 | 10,248 | 17,013 | 3,796 |
| Mar | 247,552 | 20,734 | 1,458 | 73,411 | 25,681 | 31,747 | 21,530 | 6,344 | 12,170 | 20,732 | 3,329 |
| Apr | 235,182 | 22,395 | 1,781 | 61,648 | 26,417 | 38,217 | 16,602 | 6,410 | 10,838 | 21,170 | 6,070 |
| May | 216,627 | 19,291 | 1,757 | 55,846 | 22,937 | 36,292 | 21,770 | 6,439 | 14,106 | 22,382 | 8,978 |
| Jun | 243,952 | 29,904 | 1,764 | 67,485 | 32,591 | 41,504 | 22,344 | 7,769 | 14,557 | 29,830 | 9,953 |
| Jul | 210,858 | 17,167 | 1,686 | 76,739 | 25,347 | 40,664 | 25,069 | 4,655 | 14,060 | 31,664 | 13,593 |
| Aug | 251,969 | 20,513 | 2,993 | 72,590 | 30,413 | 43,151 | 18,688 | 5,826 | 12,830 | 29,333 | 13,144 |
| Sep | 273,120 | 22,315 | 2,617 | 78,444 | 34,752 | 39,511 | 20,660 | 9,452 | 15,344 | 30,179 | 19,693 |
| Oct | 296,459 | 26,583 | 3,297 | 69,348 | 37,968 | 43,963 | 21,345 | 8,576 | 12,156 | 31,794 | 19,494 |
| Nov | 300,562 | 47,460 | 1,645 | 95,068 | 50,355 | 53,847 | 25,553 | 12,058 | 15,097 | 27,655 | 27,431 |
| Dec | 299,123 | 77,311 | 1,769 | 92,470 | 36,196 | 40,245 | 29,123 | 10,807 | 12,816 | 26,350 | 22,445 |
| 2000 Jan | 308,283 | 83,680 | 2,715 | 108,531 | 41,388 | 48,771 | 30,680 | 9,437 | 14,762 | 14,548 | 33,143 |
| Feb | 285,799 | 62,827 | 2,431 | 102,334 | 56,514 | 50,672 | 36,379 | 10,961 | 12,571 | 27,608 | 29,191 |
| Mar | 367,573 | 97,826 | 2,809 | 97,087 | 42,430 | 57,612 | 29,334 | 13,151 | 15,912 | 29,388 | 29,137 |
| Apr | 303,740 | 145,957 | 2,694 | 79,590 | 47,955 | 40,334 | 24,878 | 6,573 | 13,975 | 23,974 | 21,530 |
| May | 292,566 | 96,745 | 1,360 | 91,590 | 50,933 | 53,719 | 34,960 | 7,848 | 16,802 | 21,658 | 40,665 |
| Jun | 227,516 | 54,924 | 1,021 | 72,877 | 42,642 | 56,969 | 22,088 | 6,551 | 13,734 | 20,420 | 37,288 |
| Jul | 198,759 | 41,207 | 1,104 | 69,629 | 29,893 | 52,602 | 20,934 | 4,017 | 13,808 | 21,948 | 30,412 |
| 2000 Total | 1,984,235 | 583,165 | 14,133 | 621,637 | 311,754 | 360,678 | 199,252 | 58,538 | 101,563 | 159,544 | 221,365 |

| | Market Share | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | **S&P 500** | **Nasdaq 100** | **Dow Jones IA** | **DAX** | **CAC 40** | **FTSE 100** | **MIB 30** | **IBEX 35** | **SMI** | **AEX** | **Euro STOXX 50** |
| | CBOE | CBOE | CBoT | Eurex | Monep | LIFFE | IDEM | MEFF RV | Eurex | AEX | Eurex/Monep |
| 1999 Jul | 45.69% | 3.72% | 0.37% | 16.63% | 5.49% | 8.81% | 5.43% | 1.01% | 3.05% | 6.86% | 2.95% |
| Aug | 50.25% | 4.09% | 0.60% | 14.48% | 6.07% | 8.61% | 3.73% | 1.16% | 2.56% | 5.85% | 2.62% |
| Sep | 50.01% | 4.09% | 0.48% | 14.36% | 6.36% | 7.24% | 3.78% | 1.73% | 2.81% | 5.53% | 3.61% |
| Oct | 51.92% | 4.66% | 0.58% | 12.15% | 6.65% | 7.70% | 3.74% | 1.50% | 2.13% | 5.57% | 3.41% |
| Nov | 45.77% | 7.23% | 0.25% | 14.48% | 7.67% | 8.20% | 3.89% | 1.84% | 2.30% | 4.21% | 4.18% |
| Dec | 46.11% | 11.92% | 0.27% | 14.26% | 5.58% | 6.20% | 4.49% | 1.67% | 1.98% | 4.06% | 3.46% |
| 2000 Jan | 44.30% | 12.02% | 0.39% | 15.59% | 5.95% | 7.01% | 4.41% | 1.36% | 2.12% | 2.09% | 4.76% |
| Feb | 42.20% | 9.28% | 0.36% | 15.11% | 8.34% | 7.48% | 5.37% | 1.62% | 1.86% | 4.08% | 4.31% |
| Mar | 46.99% | 12.51% | 0.36% | 12.41% | 5.42% | 7.36% | 3.75% | 1.68% | 2.03% | 3.76% | 3.72% |
| Apr | 42.71% | 20.52% | 0.38% | 11.19% | 6.74% | 5.67% | 3.50% | 0.92% | 1.96% | 3.37% | 3.03% |
| May | 41.27% | 13.65% | 0.19% | 12.92% | 7.19% | 7.58% | 4.93% | 1.11% | 2.37% | 3.06% | 5.74% |
| Jun | 40.92% | 9.88% | 0.18% | 13.11% | 7.67% | 10.25% | 3.97% | 1.18% | 2.47% | 3.67% | 6.71% |
| Jul | 41.04% | 8.51% | 0.23% | 14.38% | 6.17% | 10.86% | 4.32% | 0.83% | 2.85% | 4.53% | 6.28% |



## 6.3.10 Index Options – Traded Contracts

| | Traded Contracts S&P 500 | Nasdaq 100 | Dow Jones IA | DAX | CAC 40 | FTSE 100 | MIB 30 | IBEX 35 | SMI | AEX | Euro STOXX 50 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | CBOE | CBOE | CBoT | Eurex | Monep | LIFFE | IDEM | MEFF RV | Eurex | AEX | Eurex/Monep |
| 1998 Total | 25,708,136 | 1,565,244 | 245,398 | 29,948,503 | 2,752,536 | 3,968,199 | 1,577,621 | 1,681,205 | 3,394,098 | 7,864,884 | 229,408 |
| 1999 Total | 23,313,805 | 1,273,270 | 229,560 | 32,613,783 | 75,652,724 | 4,897,934 | 2,236,241 | 861,255 | 3,669,386 | 5,532,409 | 3,922,787 |
| 2000 1. Quarter | 6,506,390 | 582,036 | 71,797 | 8,621,315 | 23,190,890 | 1,492,586 | 843,869 | 284,374 | 966,146 | 1,096,914 | 1,823,518 |
| 2. Quarter | 5,330,579 | 764,917 | 44,333 | 6,829,399 | 22,010,336 | 1,470,193 | 710,997 | 192,655 | 925,976 | 996,693 | 1,895,993 |
| 3. Quarter | 1,287,294 | 105,799 | 9,722 | 1,946,785 | 4,568,995 | 510,707 | 180,355 | 38,140 | 269,698 | 328,474 | 572,852 |
| 1999 Jan | 1,645,686 | 77,524 | 13,199 | 2,370,147 | 3,508,317 | 407,557 | 122,884 | 38,035 | 344,307 | 480,525 | 51,230 |
| Feb | 1,532,491 | 98,070 | 12,523 | 2,288,879 | 4,326,345 | 320,675 | 108,144 | 54,761 | 242,412 | 317,334 | 108,171 |
| Mar | 2,071,736 | 105,970 | 16,038 | 3,002,566 | 6,117,557 | 337,279 | 118,843 | 65,128 | 282,622 | 386,112 | 94,728 |
| Apr | 1,861,822 | 110,802 | 17,452 | 2,427,406 | 5,996,531 | 383,585 | 91,723 | 64,256 | 249,621 | 369,125 | 168,019 |
| May | 1,734,060 | 96,199 | 17,340 | 2,166,070 | 5,271,250 | 379,085 | 122,905 | 63,925 | 330,496 | 403,957 | 251,928 |
| Jun | 1,839,626 | 134,777 | 16,643 | 2,586,665 | 7,184,070 | 431,162 | 127,736 | 76,028 | 343,189 | 531,551 | 270,432 |
| Jul | 1,699,832 | 80,972 | 16,947 | 2,833,480 | 5,784,187 | 431,019 | 213,097 | 49,567 | 325,937 | 572,829 | 365,504 |
| Aug | 2,016,268 | 90,425 | 29,207 | 2,817,090 | 6,627,049 | 455,143 | 225,547 | 59,410 | 298,817 | 512,436 | 357,782 |
| Sep | 2,275,733 | 99,051 | 27,054 | 2,992,908 | 7,569,009 | 424,966 | 241,348 | 99,231 | 351,853 | 550,769 | 538,553 |
| Oct | 2,294,573 | 106,326 | 32,417 | 2,682,055 | 7,766,695 | 450,787 | 257,118 | 88,039 | 281,010 | 556,014 | 530,158 |
| Nov | 2,183,599 | 161,423 | 15,256 | 3,383,770 | 9,426,914 | 515,232 | 300,949 | 110,040 | 337,038 | 459,301 | 675,846 |
| Dec | 2,158,379 | 209,801 | 15,484 | 3,062,747 | 6,074,800 | 361,444 | 305,947 | 92,835 | 282,084 | 392,456 | 510,436 |
| 2000 Jan | 2,145,774 | 227,502 | 24,084 | 3,230,152 | 7,312,578 | 467,283 | 303,213 | 87,093 | 325,433 | 237,568 | 698,818 |
| Feb | 2,016,711 | 141,970 | 23,138 | 2,818,307 | 9,128,484 | 496,507 | 293,495 | 87,093 | 284,768 | 415,609 | 583,338 |
| Mar | 2,343,905 | 212,564 | 24,575 | 2,572,856 | 6,749,828 | 528,796 | 247,161 | 110,188 | 355,945 | 443,737 | 541,362 |
| Apr | 1,907,012 | 352,748 | 22,889 | 2,208,066 | 7,469,959 | 374,761 | 217,512 | 57,315 | 297,723 | 362,477 | 414,142 |
| May | 1,931,559 | 272,968 | 12,123 | 2,579,394 | 7,925,711 | 527,702 | 304,443 | 73,427 | 351,696 | 330,408 | 780,347 |
| Jun | 1,492,008 | 139,201 | 9,321 | 2,041,939 | 6,614,666 | 567,730 | 189,042 | 61,913 | 276,557 | 303,808 | 701,504 |
| Jul | 1,287,294 | 105,799 | 9,722 | 1,946,785 | 4,568,995 | 510,707 | 180,355 | 38,140 | 269,698 | 328,474 | 572,852 |
| 2000 Total | 13,124,263 | 1,452,752 | 125,852 | 17,397,499 | 49,770,221 | 3,473,486 | 1,735,221 | 515,169 | 2,161,820 | 2,422,081 | 4,292,363 |

| | Market Share S&P 500 | Nasdaq 100 | Dow Jones IA | DAX | CAC 40 | FTSE 100 | MIB 30 | IBEX 35 | SMI | AEX | Euro STOXX 50 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | CBOE | CBOE | CBoT | Eurex | Monep | LIFFE | IDEM | MEFF RV | Eurex | AEX | Eurex/Monep |
| 1999 Jan | 18.17% | 0.86% | 0.15% | 26.16% | 38.73% | 4.50% | 1.36% | 0.42% | 3.80% | 5.30% | 0.57% |
| Feb | 16.29% | 1.04% | 0.13% | 24.32% | 45.98% | 3.41% | 1.15% | 0.58% | 2.58% | 3.37% | 1.15% |
| Mar | 16.44% | 0.84% | 0.13% | 23.83% | 48.56% | 2.68% | 0.94% | 0.52% | 2.24% | 3.06% | 0.75% |
| Apr | 15.86% | 0.94% | 0.15% | 20.68% | 51.08% | 3.27% | 0.78% | 0.55% | 2.13% | 3.14% | 1.43% |
| May | 16.00% | 0.89% | 0.16% | 19.99% | 48.64% | 3.50% | 1.13% | 0.59% | 3.05% | 3.73% | 2.32% |
| Jun | 13.58% | 1.00% | 0.12% | 19.10% | 53.05% | 3.18% | 0.94% | 0.56% | 2.53% | 3.93% | 2.00% |
| Jul | 13.74% | 0.65% | 0.14% | 22.90% | 46.75% | 3.48% | 1.72% | 0.40% | 2.63% | 4.63% | 2.95% |
| Aug | 14.95% | 0.67% | 0.22% | 20.88% | 49.13% | 3.37% | 1.67% | 0.44% | 2.22% | 3.80% | 2.65% |
| Sep | 15.00% | 0.65% | 0.18% | 19.73% | 49.89% | 2.80% | 1.59% | 0.65% | 2.32% | 3.63% | 3.55% |
| Oct | 15.25% | 0.71% | 0.22% | 17.83% | 51.62% | 3.00% | 1.71% | 0.59% | 1.87% | 3.70% | 3.52% |
| Nov | 12.43% | 0.92% | 0.09% | 19.26% | 53.66% | 2.93% | 1.71% | 0.63% | 1.92% | 2.61% | 3.85% |
| Dec | 16.03% | 1.56% | 0.11% | 22.74% | 45.11% | 2.68% | 2.27% | 0.69% | 2.09% | 2.91% | 3.79% |
| 2000 Jan | 14.25% | 1.51% | 0.16% | 21.45% | 48.56% | 3.10% | 2.01% | 0.58% | 2.16% | 1.58% | 4.64% |
| Feb | 12.38% | 0.87% | 0.14% | 17.30% | 56.04% | 3.05% | 1.80% | 0.53% | 1.75% | 2.55% | 3.58% |
| Mar | 16.59% | 1.50% | 0.17% | 18.21% | 47.77% | 3.74% | 1.75% | 0.78% | 2.52% | 3.14% | 3.83% |
| Apr | 13.94% | 2.58% | 0.17% | 16.14% | 54.59% | 2.74% | 1.59% | 0.42% | 2.18% | 2.65% | 3.03% |
| May | 12.80% | 1.81% | 0.08% | 17.09% | 52.52% | 3.50% | 2.02% | 0.49% | 2.33% | 2.19% | 5.17% |
| Jun | 12.03% | 1.12% | 0.08% | 16.47% | 53.35% | 4.58% | 1.52% | 0.50% | 2.23% | 2.45% | 5.66% |
| Jul | 13.11% | 1.08% | 0.10% | 19.83% | 46.53% | 5.20% | 1.84% | 0.39% | 2.75% | 3.35% | 5.83% |

## 6.3.11 Index Options – Value of Open Interest in EUR million

| | Value of Open Interest in EUR million | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | **S&P 500** | **Nasdaq 100** | **Dow Jones IA** | **DAX** | **CAC 40** | **FTSE 100** | **MIB 30** | **IBEX 35** | **SMI** | **AEX** | **Euro STOXX 50** |
| | CBOE | CBOE | CBoT | Eurex | Monep | LIFFE | IDEM | MEFF RV | Eurex | AEX | Eurex/Monep |
| 1998 Total | 181,510 | 3,191 | 1,079 | 24,317 | 27,641 | 29,921 | 7,081 | 161 | 19,392 | 28,571 | 1,643 |
| 1999 Total | 275,624 | 31,674 | 1,776 | 43,333 | 50,194 | 56,590 | 20,139 | 8,261 | 11,813 | 42,780 | 38,306 |
| 2000 1. Quarter | 299,360 | 36,788 | 1,870 | 49,022 | 51,289 | 53,635 | 23,359 | 7,712 | 13,395 | 46,900 | 58,599 |
| 2. Quarter | 231,231 | 16,551 | 1,044 | 44,202 | 53,144 | 57,264 | 27,034 | 6,209 | 15,122 | 43,283 | 60,836 |
| 3. Quarter | 254,381 | 20,881 | 1,215 | 49,724 | 56,787 | 66,267 | 27,347 | 7,151 | 16,824 | 39,857 | 68,999 |
| 1999 Jan | 222,139 | 5,896 | 1,331 | 31,610 | 26,676 | 37,222 | 11,195 | 2,948 | 10,376 | 26,161 | 2,680 |
| Feb | 236,349 | 5,099 | 1,448 | 34,342 | 34,260 | 41,173 | 11,637 | 4,282 | 11,269 | 27,959 | 5,227 |
| Mar | 226,225 | 6,023 | 1,267 | 33,116 | 27,670 | 33,629 | 11,972 | 3,753 | 10,640 | 30,059 | 4,972 |
| Apr | 258,983 | 9,942 | 1,839 | 38,155 | 32,307 | 48,984 | 11,851 | 6,395 | 11,773 | 29,457 | 7,354 |
| May | 267,961 | 9,345 | 1,938 | 38,206 | 34,194 | 52,159 | 14,591 | 6,394 | 13,914 | 28,156 | 10,275 |
| Jun | 224,618 | 8,398 | 1,935 | 34,514 | 37,646 | 46,969 | 14,039 | 6,881 | 13,508 | 40,154 | 11,888 |
| Jul | 252,090 | 8,230 | 1,987 | 40,408 | 39,384 | 51,439 | 26,604 | 6,296 | 11,435 | 38,787 | 15,757 |
| Aug | 281,823 | 9,019 | 2,500 | 40,548 | 45,612 | 54,555 | 21,577 | 7,953 | 12,285 | 41,893 | 19,805 |
| Sep | 254,000 | 7,226 | 2,174 | 41,588 | 37,749 | 43,886 | 9,605 | 7,851 | 12,616 | 42,952 | 23,654 |
| Oct | 300,108 | 9,813 | 2,485 | 45,136 | 47,106 | 54,495 | 20,393 | 10,073 | 13,395 | 33,631 | 29,082 |
| Nov | 361,202 | 18,540 | 2,499 | 48,134 | 61,172 | 65,674 | 12,174 | 12,227 | 15,908 | 36,663 | 37,886 |
| Dec | 275,624 | 31,674 | 1,776 | 43,333 | 50,194 | 56,590 | 20,139 | 8,261 | 11,813 | 42,780 | 38,306 |
| 2000 Jan | 292,448 | 31,576 | 2,097 | 50,083 | 53,790 | 55,039 | 24,086 | 9,092 | 11,586 | 37,264 | 45,763 |
| Feb | 316,176 | 37,546 | 2,132 | 56,977 | 68,698 | 59,632 | 35,453 | 10,561 | 12,670 | 43,202 | 57,753 |
| Mar | 299,360 | 36,788 | 1,870 | 49,022 | 51,289 | 53,635 | 23,359 | 7,712 | 13,395 | 46,900 | 58,599 |
| Apr | 316,247 | 36,131 | 1,896 | 50,534 | 58,093 | 51,720 | 24,384 | 8,025 | 14,606 | 39,420 | 62,041 |
| May | 315,133 | 32,199 | 1,834 | 57,583 | 64,411 | 57,365 | 33,396 | 8,404 | 16,548 | 41,084 | 68,683 |
| Jun | 231,231 | 16,551 | 1,044 | 44,202 | 53,144 | 57,264 | 27,034 | 6,209 | 15,122 | 43,283 | 60,836 |
| Jul | 254,381 | 20,881 | 1,215 | 49,724 | 56,787 | 66,267 | 27,347 | 7,151 | 16,824 | 39,857 | 68,999 |
| 2000 Total | 254,381 | 20,881 | 1,215 | 49,724 | 56,787 | 66,267 | 27,347 | 7,151 | 16,824 | 39,857 | 68,999 |

| | Market Share | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | **S&P 500** | **Nasdaq 100** | **Dow Jones IA** | **DAX** | **CAC 40** | **FTSE 100** | **MIB 30** | **IBEX 35** | **SMI** | **AEX** | **Euro STOXX 50** |
| | CBOE | CBOE | CBoT | Eurex | Monep | LIFFE | IDEM | MEFF RV | Eurex | AEX | Eurex/Monep |
| 1999 Jan | 58.73% | 1.56% | 0.35% | 8.36% | 7.05% | 9.84% | 2.96% | 0.78% | 2.74% | 6.92% | 0.71% |
| Feb | 57.22% | 1.23% | 0.35% | 8.31% | 8.29% | 9.97% | 2.82% | 1.04% | 2.73% | 6.77% | 1.27% |
| Mar | 58.11% | 1.55% | 0.33% | 8.51% | 7.11% | 8.64% | 3.07% | 0.96% | 2.73% | 7.72% | 1.28% |
| Apr | 56.67% | 2.18% | 0.40% | 8.35% | 7.07% | 10.72% | 2.59% | 1.40% | 2.58% | 6.45% | 1.61% |
| May | 56.16% | 1.96% | 0.41% | 8.01% | 7.17% | 10.93% | 3.06% | 1.34% | 2.92% | 5.90% | 2.15% |
| Jun | 50.99% | 1.91% | 0.44% | 7.83% | 8.55% | 10.66% | 3.19% | 1.56% | 3.07% | 9.11% | 2.70% |
| Jul | 51.19% | 1.67% | 0.40% | 8.21% | 8.00% | 10.45% | 5.40% | 1.28% | 2.32% | 7.88% | 3.20% |
| Aug | 52.43% | 1.68% | 0.46% | 7.54% | 8.48% | 10.15% | 4.01% | 1.48% | 2.29% | 7.79% | 3.68% |
| Sep | 52.56% | 1.50% | 0.45% | 8.60% | 7.81% | 9.08% | 1.99% | 1.62% | 2.61% | 8.89% | 4.89% |
| Oct | 53.05% | 1.73% | 0.44% | 7.98% | 8.33% | 9.63% | 3.60% | 1.78% | 2.37% | 5.94% | 5.14% |
| Nov | 53.74% | 2.76% | 0.37% | 7.16% | 9.10% | 9.77% | 1.81% | 1.82% | 2.37% | 5.46% | 5.64% |
| Dec | 47.48% | 5.46% | 0.31% | 7.46% | 8.65% | 9.75% | 3.47% | 1.42% | 2.04% | 7.37% | 6.60% |
| 2000 Jan | 47.72% | 5.15% | 0.34% | 8.17% | 8.78% | 8.98% | 3.93% | 1.48% | 1.89% | 6.08% | 7.47% |
| Feb | 45.12% | 5.36% | 0.30% | 8.13% | 9.80% | 8.51% | 5.06% | 1.51% | 1.81% | 6.16% | 8.24% |
| Mar | 46.63% | 5.73% | 0.29% | 7.64% | 7.99% | 8.36% | 3.64% | 1.20% | 2.09% | 7.31% | 9.13% |
| Apr | 47.69% | 5.45% | 0.29% | 7.62% | 8.76% | 7.80% | 3.68% | 1.21% | 2.20% | 5.94% | 9.36% |
| May | 45.24% | 4.62% | 0.26% | 8.27% | 9.25% | 8.23% | 4.79% | 1.21% | 2.38% | 5.90% | 9.86% |
| Jun | 41.59% | 2.98% | 0.19% | 7.95% | 9.56% | 10.30% | 4.86% | 1.12% | 2.72% | 7.79% | 10.94% |
| Jul | 41.74% | 3.43% | 0.20% | 8.16% | 9.32% | 10.87% | 4.49% | 1.17% | 2.76% | 6.54% | 11.32% |

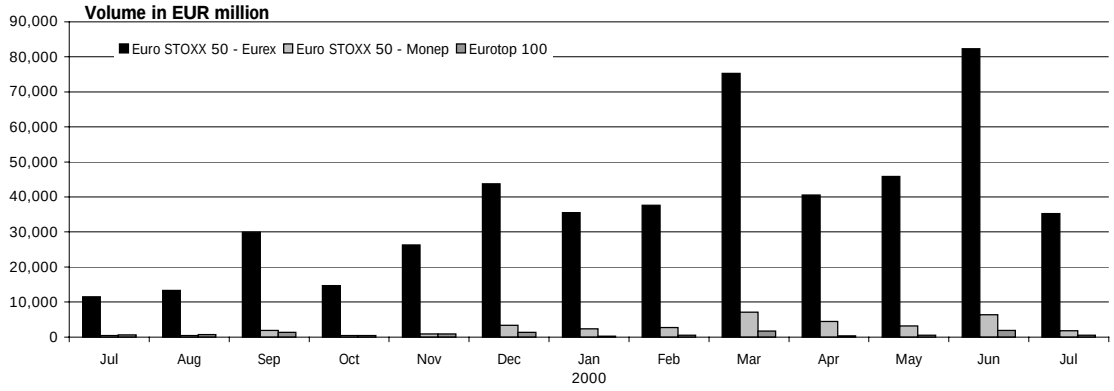
## 6.3.12 Index Options – Open Interest

| | Open Interest S&P 500 | Nasdaq 100 | Dow Jones IA | DAX | CAC 40 | FTSE 100 | MIB 30 | IBEX 35 | SMI | AEX | Euro STOXX 50 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | CBOE | CBOE | CBoT | Eurex | Monep | LIFFE | IDEM | MEFF RV | Eurex | AEX | Eurex/Monep |
| 1998 Total | 1,730,794 | 20,375 | 13,775 | 957,284 | 658,008 | 357,532 | 39,004 | 27,284 | 458,173 | 584,752 | 53,044 |
| 1999 Total | 1,988,816 | 85,954 | 15,541 | 1,512,732 | 8,424,248 | 508,230 | 211,569 | 70,958 | 269,337 | 637,167 | 955,950 |
| 2000 1. Quarter | 1,908,927 | 79,937 | 16,361 | 1,463,865 | 8,159,208 | 492,297 | 200,109 | 64,616 | 302,999 | 708,155 | 1,260,015 |
| 2. Quarter | 1,516,370 | 41,947 | 9,533 | 1,260,869 | 8,243,844 | 570,670 | 231,374 | 58,678 | 318,350 | 643,964 | 1,228,451 |
| 3. Quarter | 1,647,538 | 53,611 | 10,703 | 1,407,268 | 8,679,725 | 643,382 | 235,600 | 67,901 | 347,978 | 596,508 | 1,382,943 |
| 1999 Jan | 1,972,389 | 31,490 | 16,157 | 1,247,651 | 6,273,971 | 435,320 | 64,576 | 29,840 | 291,798 | 491,663 | 81,912 |
| Feb | 2,104,915 | 29,210 | 17,157 | 1,361,315 | 8,370,525 | 458,666 | 66,393 | 42,833 | 316,689 | 521,502 | 153,882 |
| Mar | 1,893,254 | 30,782 | 13,934 | 1,336,251 | 6,591,423 | 357,273 | 64,755 | 38,534 | 301,575 | 559,835 | 143,455 |
| Apr | 2,050,248 | 49,187 | 18,015 | 1,511,736 | 7,333,555 | 491,654 | 64,426 | 64,110 | 329,388 | 513,613 | 208,222 |
| May | 2,144,983 | 46,601 | 19,124 | 1,514,562 | 7,858,473 | 544,822 | 82,622 | 63,483 | 378,994 | 508,168 | 294,324 |
| Jun | 1,693,827 | 37,851 | 18,262 | 1,347,189 | 8,298,214 | 487,942 | 80,212 | 67,336 | 373,317 | 715,517 | 333,177 |
| Jul | 2,032,227 | 38,818 | 19,978 | 1,557,820 | 8,987,554 | 545,226 | 226,149 | 67,041 | 264,883 | 701,684 | 437,030 |
| Aug | 2,255,163 | 39,759 | 24,389 | 1,579,429 | 9,939,005 | 575,432 | 260,414 | 81,107 | 287,030 | 731,855 | 545,309 |
| Sep | 2,116,418 | 32,072 | 22,474 | 1,614,601 | 8,221,685 | 472,027 | 112,203 | 82,417 | 293,824 | 783,889 | 656,419 |
| Oct | 2,322,821 | 39,249 | 24,430 | 1,753,337 | 9,635,948 | 558,779 | 245,652 | 103,404 | 313,172 | 588,139 | 810,178 |
| Nov | 2,624,154 | 63,060 | 23,177 | 1,826,986 | 11,451,900 | 628,397 | 143,382 | 111,581 | 367,635 | 608,905 | 1,009,696 |
| Dec | 1,988,816 | 85,954 | 15,541 | 1,512,732 | 8,424,248 | 508,230 | 211,569 | 70,958 | 269,337 | 637,167 | 955,950 |
| 2000 Jan | 2,035,557 | 85,846 | 18,602 | 1,649,436 | 9,503,859 | 527,341 | 238,047 | 83,910 | 264,172 | 608,506 | 1,090,418 |
| Feb | 2,231,060 | 84,843 | 20,298 | 1,799,107 | 11,096,546 | 584,307 | 286,025 | 83,910 | 290,896 | 650,352 | 1,316,750 |
| Mar | 1,908,927 | 79,937 | 16,361 | 1,463,865 | 8,159,208 | 492,297 | 200,109 | 64,616 | 302,999 | 708,155 | 1,260,015 |
| Apr | 1,985,540 | 87,322 | 16,109 | 1,518,625 | 9,049,197 | 480,551 | 213,192 | 69,981 | 322,897 | 596,027 | 1,323,259 |
| May | 2,080,553 | 90,851 | 16,351 | 1,723,668 | 10,023,060 | 563,515 | 290,825 | 78,629 | 363,515 | 626,763 | 1,456,126 |
| Jun | 1,516,370 | 41,947 | 9,533 | 1,260,869 | 8,243,844 | 570,670 | 231,374 | 58,678 | 318,350 | 643,964 | 1,228,451 |
| Jul | 1,647,538 | 53,611 | 10,703 | 1,407,268 | 8,679,725 | 643,382 | 235,600 | 67,901 | 347,978 | 596,508 | 1,382,943 |
| 2000 Total | 1,647,538 | 53,611 | 10,703 | 1,407,268 | 8,679,725 | 643,382 | 235,600 | 67,901 | 347,978 | 596,508 | 1,382,943 |

| | Market Share S&P 500 | Nasdaq 100 | Dow Jones IA | DAX | CAC 40 | FTSE 100 | MIB 30 | IBEX 35 | SMI | AEX | Euro STOXX 50 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | CBOE | CBOE | CBoT | Eurex | Monep | LIFFE | IDEM | MEFF RV | Eurex | AEX | Eurex/Monep |
| 1999 Jan | 18.03% | 0.29% | 0.15% | 11.41% | 57.37% | 3.98% | 0.59% | 0.27% | 2.67% | 4.50% | 0.75% |
| Feb | 15.66% | 0.22% | 0.13% | 10.13% | 62.27% | 3.41% | 0.49% | 0.32% | 2.36% | 3.88% | 1.14% |
| Mar | 16.71% | 0.27% | 0.12% | 11.79% | 58.17% | 3.15% | 0.57% | 0.34% | 2.66% | 4.94% | 1.27% |
| Apr | 16.23% | 0.39% | 0.14% | 11.97% | 58.05% | 3.89% | 0.51% | 0.51% | 2.61% | 4.07% | 1.65% |
| May | 15.94% | 0.35% | 0.14% | 11.26% | 58.40% | 4.05% | 0.61% | 0.47% | 2.82% | 3.78% | 2.19% |
| Jun | 12.59% | 0.28% | 0.14% | 10.01% | 61.68% | 3.63% | 0.60% | 0.50% | 2.78% | 5.32% | 2.48% |
| Jul | 13.66% | 0.26% | 0.13% | 10.47% | 60.41% | 3.66% | 1.52% | 0.45% | 1.78% | 4.72% | 2.94% |
| Aug | 13.82% | 0.24% | 0.15% | 9.68% | 60.90% | 3.53% | 1.60% | 0.50% | 1.76% | 4.48% | 3.34% |
| Sep | 14.69% | 0.22% | 0.16% | 11.21% | 57.06% | 3.28% | 0.78% | 0.57% | 2.04% | 5.44% | 4.56% |
| Oct | 14.17% | 0.24% | 0.15% | 10.69% | 58.77% | 3.41% | 1.50% | 0.63% | 1.91% | 3.59% | 4.94% |
| Nov | 13.91% | 0.33% | 0.12% | 9.69% | 60.72% | 3.33% | 0.76% | 0.59% | 1.95% | 3.23% | 5.35% |
| Dec | 13.55% | 0.59% | 0.11% | 10.30% | 57.38% | 3.46% | 1.44% | 0.48% | 1.83% | 4.34% | 6.51% |
| 2000 Jan | 12.64% | 0.53% | 0.12% | 10.24% | 59.01% | 3.27% | 1.48% | 0.52% | 1.64% | 3.78% | 6.77% |
| Feb | 12.10% | 0.46% | 0.11% | 9.75% | 60.16% | 3.17% | 1.55% | 0.45% | 1.58% | 3.53% | 7.14% |
| Mar | 13.02% | 0.55% | 0.11% | 9.99% | 55.67% | 3.36% | 1.37% | 0.44% | 2.07% | 4.83% | 8.60% |
| Apr | 12.68% | 0.56% | 0.10% | 9.70% | 57.78% | 3.07% | 1.36% | 0.45% | 2.06% | 3.81% | 8.45% |
| May | 12.02% | 0.52% | 0.09% | 9.96% | 57.89% | 3.25% | 1.68% | 0.45% | 2.10% | 3.62% | 8.41% |
| Jun | 10.74% | 0.30% | 0.07% | 8.93% | 58.37% | 4.04% | 1.64% | 0.42% | 2.25% | 4.56% | 8.70% |
| Jul | 10.93% | 0.36% | 0.07% | 9.34% | 57.58% | 4.27% | 1.56% | 0.45% | 2.31% | 3.96% | 9.17% |

## 6.3.13 Pan European Index Futures – Volume in EUR million

| | Volume in EUR million | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Euro STOXX 50 | | STOXX 50 | | Euro STOXX 50 | | Eurotop 100 | | MSCI Euro | | MSCI Pan-Euro | |
| | Eurex | Share | Eurex | Share | Monep | Share | LIFFE | Share | LIFFE | Share | LIFFE | Share |
| 1998 Total | 11,231 | 42.40% | 2,930 | 11.06% | 10,042 | 37.91% | 2,288 | 8.64% | | | | |
| 1999 Total | 208,872 | 84.16% | 12,482 | 5.03% | 16,719 | 6.74% | 8,605 | 3.47% | 1,000 | 0.40% | 507 | 0.20% |
| 2000 1. Quarter | 148,411 | 87.78% | 5,186 | 3.07% | 12,164 | 7.19% | 2,437 | 1.44% | 533 | 0.32% | 338 | 0.20% |
| 2. Quarter | 168,741 | 88.42% | 4,119 | 2.16% | 13,956 | 7.31% | 2,793 | 1.46% | 568 | 0.30% | 666 | 0.35% |
| 3. Quarter | 35,201 | 91.39% | 665 | 1.73% | 1,834 | 4.76% | 544 | 1.41% | 29 | 0.08% | 244 | 0.63% |
| 1999 Jan | 6,363 | 54.97% | 707 | 6.11% | 4,330 | 37.41% | 175 | 1.51% | 0 | 0.00% | 0 | 0.00% |
| Feb | 6,268 | 67.09% | 680 | 7.28% | 2,106 | 22.54% | 289 | 3.09% | 0 | 0.00% | 0 | 0.00% |
| Mar | 15,861 | 81.60% | 1,272 | 6.54% | 1,149 | 5.91% | 1,156 | 5.95% | 0 | 0.00% | 0 | 0.00% |
| Apr | 7,459 | 85.74% | 729 | 8.37% | 295 | 3.39% | 217 | 2.50% | 0 | 0.00% | 0 | 0.00% |
| May | 10,078 | 89.26% | 577 | 5.11% | 163 | 1.44% | 277 | 2.46% | 166 | 1.47% | 29 | 0.26% |
| Jun | 23,355 | 86.00% | 1,323 | 4.87% | 1,221 | 4.49% | 1,119 | 4.12% | 4 | 0.01% | 135 | 0.50% |
| Jul | 11,520 | 87.26% | 585 | 4.43% | 451 | 3.41% | 604 | 4.57% | 9 | 0.06% | 33 | 0.25% |
| Aug | 13,273 | 88.56% | 500 | 3.33% | 458 | 3.06% | 706 | 4.71% | 0 | 0.00% | 50 | 0.34% |
| Sep | 29,953 | 84.64% | 1,805 | 5.10% | 1,860 | 5.26% | 1,334 | 3.77% | 351 | 0.99% | 87 | 0.25% |
| Oct | 14,724 | 89.70% | 726 | 4.42% | 459 | 2.79% | 461 | 2.81% | 7 | 0.04% | 39 | 0.24% |
| Nov | 26,290 | 90.08% | 1,119 | 3.83% | 865 | 2.96% | 881 | 3.02% | 2 | 0.01% | 28 | 0.09% |
| Dec | 43,728 | 84.90% | 2,459 | 4.78% | 3,364 | 6.53% | 1,386 | 2.69% | 462 | 0.90% | 105 | 0.20% |
| 2000 Jan | 35,536 | 90.17% | 1,186 | 3.01% | 2,363 | 5.99% | 277 | 0.70% | 13 | 0.03% | 37 | 0.09% |
| Feb | 37,635 | 89.76% | 1,095 | 2.61% | 2,687 | 6.41% | 487 | 1.16% | 5 | 0.01% | 19 | 0.05% |
| Mar | 75,241 | 85.76% | 2,905 | 3.31% | 7,115 | 8.11% | 1,674 | 1.91% | 515 | 0.59% | 282 | 0.32% |
| Apr | 40,529 | 87.77% | 849 | 1.84% | 4,411 | 9.55% | 306 | 0.66% | 18 | 0.04% | 62 | 0.13% |
| May | 45,868 | 89.87% | 1,078 | 2.11% | 3,130 | 6.13% | 563 | 1.10% | 20 | 0.04% | 377 | 0.74% |
| Jun | 82,345 | 87.94% | 2,191 | 2.34% | 6,416 | 6.85% | 1,924 | 2.06% | 530 | 0.57% | 227 | 0.24% |
| Jul | 35,201 | 91.39% | 665 | 1.73% | 1,834 | 4.76% | 544 | 1.41% | 29 | 0.08% | 244 | 0.63% |
| 2000 Total | 352,354 | 88.44% | 9,970 | 2.50% | 27,955 | 7.02% | 5,774 | 1.45% | 1,130 | 0.28% | 1,248 | 0.31% |




## 6.3.14 Pan European Index Futures – Traded Contracts

| | Traded Contracts | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Euro STOXX 50 | | STOXX 50 | | Euro STOXX 50 | | Eurotop 100 | | MSCI Euro | | MSCI Pan-Euro | |
| | Eurex | Share | Eurex | Share | Monep | Share | LIFFE | Share | LIFFE | Share | LIFFE | Share |
| 1998 Total | 366,435 | 44.08% | 94,771 | 11.40% | 325,948 | 39.21% | 44,082 | 5.30% | | | | |
| 1999 Total | 5,341,864 | 84.67% | 326,136 | 5.17% | 437,447 | 6.93% | 139,552 | 2.21% | 41,746 | 0.66% | 22,172 | 0.35% |
| 2000 1. Quarter | 2,914,446 | 87.81% | 106,583 | 3.21% | 235,551 | 7.10% | 32,522 | 0.98% | 17,703 | 0.53% | 12,065 | 0.36% |
| 2. Quarter | 3,221,862 | 88.18% | 82,494 | 2.26% | 268,029 | 7.34% | 37,703 | 1.03% | 19,326 | 0.53% | 24,131 | 0.66% |
| 3. Quarter | 669,558 | 91.01% | 13,266 | 1.80% | 35,797 | 4.87% | 7,265 | 0.99% | 997 | 0.14% | 8,804 | 1.20% |
| 1999 Jan | 179,106 | 55.16% | 20,379 | 6.28% | 122,057 | 37.59% | 3,141 | 0.97% | 0 | 0.00% | 0 | 0.00% |
| Feb | 181,887 | 68.01% | 19,970 | 7.47% | 60,436 | 22.60% | 5,146 | 1.92% | 0 | 0.00% | 0 | 0.00% |
| Mar | 446,802 | 83.54% | 35,927 | 6.72% | 32,290 | 6.04% | 19,794 | 3.70% | 0 | 0.00% | 0 | 0.00% |
| Apr | 203,487 | 86.68% | 19,876 | 8.47% | 7,850 | 3.34% | 3,552 | 1.51% | 0 | 0.00% | 0 | 0.00% |
| May | 276,203 | 88.89% | 15,978 | 5.14% | 4,516 | 1.45% | 4,747 | 1.53% | 7,915 | 2.55% | 1,363 | 0.44% |
| Jun | 621,060 | 87.08% | 35,062 | 4.92% | 32,217 | 4.52% | 18,570 | 2.60% | 172 | 0.02% | 6,148 | 0.86% |
| Jul | 301,065 | 88.26% | 15,339 | 4.50% | 12,383 | 3.63% | 10,333 | 3.03% | 409 | 0.12% | 1,569 | 0.46% |
| Aug | 358,664 | 90.00% | 13,788 | 3.46% | 11,897 | 2.99% | 11,852 | 2.97% | 0 | 0.00% | 2,312 | 0.58% |
| Sep | 789,611 | 84.70% | 48,532 | 5.21% | 50,685 | 5.44% | 22,854 | 2.45% | 16,470 | 1.77% | 4,058 | 0.44% |
| Oct | 391,414 | 90.44% | 19,453 | 4.49% | 12,499 | 2.89% | 7,433 | 1.72% | 301 | 0.07% | 1,702 | 0.39% |
| Nov | 627,596 | 90.85% | 26,650 | 3.86% | 22,044 | 3.19% | 13,247 | 1.92% | 101 | 0.01% | 1,135 | 0.16% |
| Dec | 964,969 | 85.56% | 55,182 | 4.89% | 68,573 | 6.08% | 18,883 | 1.67% | 16,378 | 1.45% | 3,885 | 0.34% |
| 2000 Jan | 751,259 | 90.38% | 25,828 | 3.11% | 48,173 | 5.80% | 3,982 | 0.48% | 486 | 0.06% | 1,452 | 0.17% |
| Feb | 737,668 | 89.97% | 22,929 | 2.80% | 51,839 | 6.32% | 6,582 | 0.80% | 165 | 0.02% | 690 | 0.08% |
| Mar | 1,425,519 | 85.47% | 57,826 | 3.47% | 135,539 | 8.13% | 21,958 | 1.32% | 17,052 | 1.02% | 9,923 | 0.59% |
| Apr | 788,420 | 88.03% | 17,238 | 1.92% | 83,158 | 9.29% | 3,991 | 0.45% | 596 | 0.07% | 2,174 | 0.24% |
| May | 886,895 | 89.52% | 21,839 | 2.20% | 60,181 | 6.07% | 7,536 | 0.76% | 674 | 0.07% | 13,633 | 1.38% |
| Jun | 1,546,547 | 87.51% | 43,417 | 2.46% | 124,690 | 7.06% | 26,176 | 1.48% | 18,056 | 1.02% | 8,324 | 0.47% |
| Jul | 669,558 | 91.01% | 13,266 | 1.80% | 35,797 | 4.87% | 7,265 | 0.99% | 997 | 0.14% | 8,804 | 1.20% |
| 2000 Total | 6,805,866 | 88.29% | 202,343 | 2.63% | 539,377 | 7.00% | 77,490 | 1.01% | 38,026 | 0.49% | 45,000 | 0.58% |

## 6.3.15 Pan European Index Futures – Value of Open Interest in EUR million

| | Value of Open Interest in EUR million | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Euro STOXX 50 | | STOXX 50 | | Euro STOXX 50 | | Eurotop 100 | | MSCI Euro | | MSCI Pan-Euro | |
| | Eurex | Share | Eurex | Share | Monep | Share | LIFFE | Share | LIFFE | Share | LIFFE | Share |
| 1998 Total | 2,022 | 72.05% | 439 | 15.66% | 18 | 0.63% | 327 | 11.67% | | | | |
| 1999 Total | 15,020 | 84.21% | 969 | 5.44% | 769 | 4.31% | 819 | 4.59% | 226 | 1.27% | 33 | 0.18% |
| 2000 1. Quarter | 17,617 | 84.83% | 1,007 | 4.85% | 1,281 | 6.17% | 560 | 2.69% | 238 | 1.15% | 64 | 0.31% |
| 2. Quarter | 21,265 | 86.80% | 738 | 3.01% | 1,258 | 5.13% | 898 | 3.66% | 241 | 0.98% | 99 | 0.40% |
| 3. Quarter | 23,190 | 86.74% | 807 | 3.02% | 1,202 | 4.50% | 1,022 | 3.82% | 241 | 0.90% | 272 | 1.02% |
| 1999 Jan | 4,534 | 82.03% | 631 | 11.42% | 32 | 0.58% | 330 | 5.97% | 0 | 0.00% | 0 | 0.00% |
| Feb | 5,033 | 82.09% | 546 | 8.90% | 136 | 2.21% | 417 | 6.80% | 0 | 0.00% | 0 | 0.00% |
| Mar | 5,797 | 87.32% | 489 | 7.37% | 26 | 0.39% | 327 | 4.93% | 0 | 0.00% | 0 | 0.00% |
| Apr | 7,154 | 86.19% | 672 | 8.10% | 50 | 0.60% | 424 | 5.11% | 0 | 0.00% | 0 | 0.00% |
| May | 7,716 | 82.86% | 888 | 9.53% | 47 | 0.50% | 480 | 5.15% | 165 | 1.78% | 17 | 0.18% |
| Jun | 7,963 | 78.60% | 881 | 8.69% | 642 | 6.34% | 419 | 4.13% | 172 | 1.70% | 54 | 0.53% |
| Jul | 8,194 | 75.80% | 1,013 | 9.37% | 666 | 6.16% | 697 | 6.45% | 168 | 1.55% | 72 | 0.66% |
| Aug | 8,573 | 75.42% | 1,047 | 9.21% | 676 | 5.94% | 856 | 7.53% | 174 | 1.53% | 41 | 0.36% |
| Sep | 8,124 | 74.57% | 1,004 | 9.21% | 735 | 6.75% | 825 | 7.57% | 171 | 1.57% | 36 | 0.33% |
| Oct | 9,510 | 76.49% | 1,098 | 8.83% | 760 | 6.11% | 847 | 6.81% | 181 | 1.45% | 37 | 0.30% |
| Nov | 12,722 | 79.83% | 1,134 | 7.12% | 822 | 5.16% | 1,009 | 6.33% | 197 | 1.24% | 53 | 0.33% |
| Dec | 15,020 | 84.21% | 969 | 5.44% | 769 | 4.31% | 819 | 4.59% | 226 | 1.27% | 33 | 0.18% |
| 2000 Jan | 15,618 | 83.36% | 1,189 | 6.35% | 882 | 4.71% | 776 | 4.14% | 230 | 1.23% | 40 | 0.21% |
| Feb | 19,783 | 85.34% | 1,265 | 5.46% | 995 | 4.29% | 827 | 3.57% | 255 | 1.10% | 57 | 0.24% |
| Mar | 17,617 | 84.83% | 1,007 | 4.85% | 1,281 | 6.17% | 560 | 2.69% | 238 | 1.15% | 64 | 0.31% |
| Apr | 20,875 | 86.10% | 1,053 | 4.34% | 1,383 | 5.71% | 605 | 2.50% | 238 | 0.98% | 89 | 0.37% |
| May | 23,169 | 84.60% | 1,047 | 3.82% | 1,971 | 7.20% | 877 | 3.20% | 233 | 0.85% | 89 | 0.33% |
| Jun | 21,265 | 86.80% | 738 | 3.01% | 1,258 | 5.13% | 898 | 3.66% | 241 | 0.98% | 99 | 0.40% |
| Jul | 23,190 | 86.74% | 807 | 3.02% | 1,202 | 4.50% | 1,022 | 3.82% | 241 | 0.90% | 272 | 1.02% |
| 2000 Total | 23,190 | 86.74% | 807 | 3.02% | 1,202 | 4.50% | 1,022 | 3.82% | 241 | 0.90% | 272 | 1.02% |

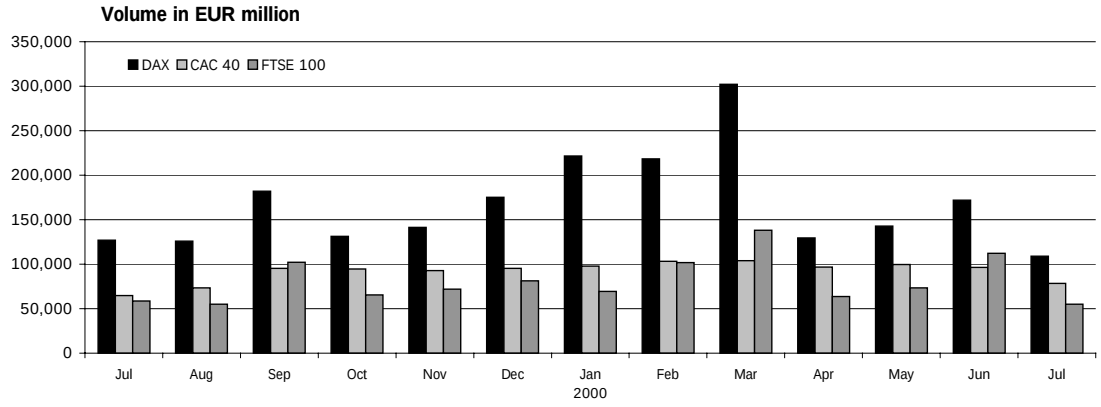
## 6.3.16 Pan European Index Futures – Open Interest

| | Open Interest | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Euro STOXX 50 | | STOXX 50 | | Euro STOXX 50 | | Eurotop 100 | | MSCI Euro | | MSCI Pan-Euro | |
| | Eurex | Share | Eurex | Share | Monep | Share | LIFFE | Share | LIFFE | Share | LIFFE | Share |
| 1998 Total | 59,626 | 75.21% | 13,113 | 16.54% | 525 | 0.66% | 6,011 | 7.58% | | | | |
| 1999 Total | 302,933 | 84.31% | 20,302 | 5.65% | 15,684 | 4.37% | 11,162 | 3.11% | 8,027 | 2.23% | 1,200 | 0.33% |
| 1999 1. Quarter | 336,356 | 84.48% | 19,891 | 5.00% | 24,403 | 6.13% | 7,343 | 1.84% | 7,900 | 1.98% | 2,247 | 0.56% |
| 2. Quarter | 409,092 | 86.54% | 15,136 | 3.20% | 24,443 | 5.17% | 12,209 | 2.58% | 8,220 | 1.74% | 3,619 | 0.77% |
| 3. Quarter | 448,415 | 86.22% | 16,488 | 3.17% | 23,460 | 4.51% | 13,664 | 2.63% | 8,217 | 1.58% | 9,817 | 1.89% |
| 1999 Jan | 126,504 | 83.45% | 18,245 | 12.04% | 911 | 0.60% | 5,926 | 3.91% | 0 | 0.00% | 0 | 0.00% |
| Feb | 143,918 | 84.18% | 15,728 | 9.20% | 3,890 | 2.28% | 7,428 | 4.34% | 0 | 0.00% | 0 | 0.00% |
| Mar | 163,387 | 89.08% | 13,713 | 7.48% | 720 | 0.39% | 5,606 | 3.06% | 0 | 0.00% | 0 | 0.00% |
| Apr | 191,186 | 87.97% | 17,902 | 8.24% | 1,322 | 0.61% | 6,923 | 3.19% | 0 | 0.00% | 0 | 0.00% |
| May | 212,616 | 83.27% | 24,529 | 9.61% | 1,295 | 0.51% | 8,207 | 3.21% | 7,910 | 3.10% | 783 | 0.31% |
| Jun | 209,363 | 78.42% | 23,352 | 8.75% | 16,954 | 6.35% | 6,944 | 2.60% | 7,910 | 2.96% | 2,449 | 0.92% |
| Jul | 225,362 | 76.41% | 27,926 | 9.47% | 18,298 | 6.20% | 11,926 | 4.04% | 8,050 | 2.73% | 3,360 | 1.14% |
| Aug | 227,323 | 76.46% | 28,167 | 9.47% | 17,534 | 5.90% | 14,365 | 4.83% | 8,050 | 2.71% | 1,874 | 0.63% |
| Sep | 220,939 | 75.61% | 27,457 | 9.40% | 20,036 | 6.86% | 14,129 | 4.83% | 8,010 | 2.74% | 1,655 | 0.57% |
| Oct | 241,441 | 77.03% | 27,969 | 8.92% | 20,709 | 6.61% | 13,667 | 4.36% | 8,010 | 2.56% | 1,652 | 0.53% |
| Nov | 292,465 | 80.14% | 26,186 | 7.18% | 20,960 | 5.74% | 15,163 | 4.15% | 8,010 | 2.19% | 2,164 | 0.59% |
| Dec | 302,933 | 84.31% | 20,302 | 5.65% | 15,684 | 4.37% | 11,162 | 3.11% | 8,027 | 2.23% | 1,200 | 0.33% |
| 2000 Jan | 333,212 | 83.57% | 26,291 | 6.59% | 17,979 | 4.51% | 11,175 | 2.80% | 8,503 | 2.13% | 1,557 | 0.39% |
| Feb | 379,518 | 85.05% | 25,842 | 5.79% | 19,198 | 4.30% | 11,178 | 2.50% | 8,443 | 1.89% | 2,058 | 0.46% |
| Mar | 336,356 | 84.48% | 19,891 | 5.00% | 24,403 | 6.13% | 7,343 | 1.84% | 7,900 | 1.98% | 2,247 | 0.56% |
| Apr | 392,889 | 85.69% | 20,588 | 4.49% | 26,079 | 5.69% | 7,907 | 1.72% | 7,900 | 1.72% | 3,139 | 0.68% |
| May | 444,694 | 84.45% | 21,157 | 4.02% | 37,889 | 7.20% | 11,727 | 2.23% | 7,900 | 1.50% | 3,218 | 0.61% |
| Jun | 409,092 | 86.54% | 15,136 | 3.20% | 24,443 | 5.17% | 12,209 | 2.58% | 8,220 | 1.74% | 3,619 | 0.77% |
| Jul | 448,415 | 86.22% | 16,488 | 3.17% | 23,460 | 4.51% | 13,664 | 2.63% | 8,217 | 1.58% | 9,817 | 1.89% |
| 2000 Total | 448,415 | 86.22% | 16,488 | 3.17% | 23,460 | 4.51% | 13,664 | 2.63% | 8,217 | 1.58% | 9,817 | 1.89% |

## 6.3.17 Index Futures – Volume in EUR million

| | Volume in EUR million | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | **S&P 500** | **Nasdaq 100** | **Dow Jones IA** | **DAX** | **CAC 40** | **FTSE 100** | **MIB 30** | **IBEX 35** | **SMI** | **AEX** | **Euro STOXX 50** |
| | CME | CME | CBoT | Eurex | Monep | LIFFE | IDEM | MEFF RV | Eurex | AEX | Eurex/Monep |
| 1998 Total | 9,408,247 | 127,697 | 274,661 | 1,773,056 | 723,861 | 813,098 | 981,994 | 481,511 | 400,905 | 308,648 | 21,273 |
| 1999 Total | 8,481,568 | 569,787 | 386,665 | 1,718,259 | 969,548 | 839,404 | 905,842 | 513,897 | 290,683 | 330,735 | 225,591 |
| 2000 1. Quarter | 2,525,960 | 555,876 | 126,014 | 742,242 | 305,321 | 308,984 | 316,939 | 150,815 | 65,927 | 95,015 | 160,576 |
| 2. Quarter | 2,144,107 | 540,855 | 99,687 | 444,094 | 292,892 | 249,782 | 247,234 | 110,431 | 56,256 | 80,757 | 182,698 |
| 3. Quarter | 416,449 | 115,655 | 24,445 | 108,963 | 78,683 | 55,198 | 55,359 | 27,341 | 13,076 | 23,431 | 37,035 |
| 1999 Jan | 561,411 | 20,804 | 23,421 | 142,635 | 84,039 | 47,871 | 91,028 | 59,181 | 32,134 | 28,547 | 10,692 |
| Feb | 603,432 | 23,120 | 22,122 | 128,846 | 68,979 | 50,205 | 76,413 | 46,379 | 21,785 | 23,690 | 8,374 |
| Mar | 895,557 | 36,963 | 31,066 | 181,014 | 80,391 | 97,514 | 105,073 | 46,679 | 30,402 | 27,129 | 17,010 |
| Apr | 619,885 | 36,772 | 37,308 | 115,563 | 72,555 | 53,440 | 63,680 | 41,141 | 17,755 | 24,496 | 7,754 |
| May | 626,954 | 34,659 | 36,939 | 101,199 | 65,007 | 57,231 | 67,303 | 41,832 | 19,605 | 23,635 | 10,241 |
| Jun | 917,627 | 51,658 | 38,729 | 165,966 | 82,331 | 98,775 | 79,926 | 40,818 | 33,121 | 26,363 | 24,576 |
| Jul | 545,607 | 34,944 | 27,811 | 126,859 | 64,555 | 58,748 | 69,954 | 36,335 | 22,186 | 30,461 | 11,971 |
| Aug | 687,269 | 42,399 | 35,139 | 126,063 | 73,418 | 55,174 | 57,991 | 36,070 | 20,665 | 30,565 | 13,732 |
| Sep | 905,136 | 55,074 | 37,376 | 182,157 | 95,464 | 102,053 | 85,234 | 38,482 | 31,566 | 30,412 | 31,813 |
| Oct | 694,570 | 52,256 | 38,606 | 131,292 | 94,804 | 65,411 | 58,390 | 34,885 | 18,572 | 32,511 | 15,182 |
| Nov | 576,513 | 64,171 | 28,696 | 141,385 | 92,759 | 71,839 | 62,178 | 45,351 | 18,130 | 28,649 | 27,155 |
| Dec | 847,608 | 116,968 | 29,452 | 175,280 | 95,246 | 81,143 | 88,672 | 46,745 | 24,760 | 24,275 | 47,091 |
| 2000 Jan | 687,849 | 128,668 | 36,278 | 221,730 | 97,977 | 69,226 | 95,693 | 47,645 | 18,163 | 31,322 | 37,898 |
| Feb | 679,035 | 162,149 | 35,766 | 218,446 | 103,367 | 101,768 | 103,939 | 55,343 | 16,814 | 33,067 | 40,321 |
| Mar | 1,159,076 | 265,059 | 53,970 | 302,066 | 103,977 | 137,989 | 117,307 | 47,827 | 30,950 | 30,626 | 82,356 |
| Apr | 657,579 | 208,363 | 37,792 | 129,412 | 96,801 | 63,762 | 75,752 | 36,165 | 15,667 | 28,938 | 44,940 |
| May | 638,006 | 163,973 | 32,289 | 142,659 | 99,865 | 73,649 | 88,586 | 40,444 | 16,380 | 26,926 | 48,998 |
| Jun | 848,522 | 168,520 | 29,606 | 172,023 | 96,226 | 112,371 | 82,897 | 33,822 | 24,209 | 24,893 | 88,761 |
| Jul | 416,449 | 115,655 | 24,445 | 108,963 | 78,683 | 55,198 | 55,359 | 27,341 | 13,076 | 23,431 | 37,035 |
| 2000 Total | 5,086,516 | 1,212,386 | 250,146 | 1,295,299 | 676,896 | 613,964 | 619,532 | 288,587 | 135,259 | 199,204 | 380,308 |

| | Market Share | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | **S&P 500** | **Nasdaq 100** | **Dow Jones IA** | **DAX** | **CAC 40** | **FTSE 100** | **MIB 30** | **IBEX 35** | **SMI** | **AEX** | **Euro STOXX 50** |
| | CME | CME | CBoT | Eurex | Monep | LIFFE | IDEM | MEFF RV | Eurex | AEX | Eurex/Monep |
| 1999 Jul | 53.00% | 3.39% | 2.70% | 12.32% | 6.27% | 5.71% | 6.80% | 3.53% | 2.16% | 2.96% | 1.16% |
| Aug | 58.32% | 3.60% | 2.98% | 10.70% | 6.23% | 4.68% | 4.92% | 3.06% | 1.75% | 2.59% | 1.17% |
| Sep | 56.76% | 3.45% | 2.34% | 11.42% | 5.99% | 6.40% | 5.34% | 2.41% | 1.98% | 1.91% | 1.99% |
| Oct | 56.17% | 4.23% | 3.12% | 10.62% | 7.67% | 5.29% | 4.72% | 2.82% | 1.50% | 2.63% | 1.23% |
| Nov | 49.84% | 5.55% | 2.48% | 12.22% | 8.02% | 6.21% | 5.37% | 3.92% | 1.57% | 2.48% | 2.35% |
| Dec | 53.74% | 7.42% | 1.87% | 11.11% | 6.04% | 5.14% | 5.62% | 2.96% | 1.57% | 1.54% | 2.99% |
| 2000 Jan | 46.71% | 8.74% | 2.46% | 15.06% | 6.65% | 4.70% | 6.50% | 3.24% | 1.23% | 2.13% | 2.57% |
| Feb | 43.81% | 10.46% | 2.31% | 14.09% | 6.67% | 6.57% | 6.71% | 3.57% | 1.08% | 2.13% | 2.60% |
| Mar | 49.72% | 11.37% | 2.32% | 12.96% | 4.46% | 5.92% | 5.03% | 2.05% | 1.33% | 1.31% | 3.53% |
| Apr | 47.13% | 14.93% | 2.71% | 9.28% | 6.94% | 4.57% | 5.43% | 2.59% | 1.12% | 2.07% | 3.22% |
| May | 46.51% | 11.95% | 2.35% | 10.40% | 7.28% | 5.37% | 6.46% | 2.95% | 1.19% | 1.96% | 3.57% |
| Jun | 50.45% | 10.02% | 1.76% | 10.23% | 5.72% | 6.68% | 4.93% | 2.01% | 1.44% | 1.48% | 5.28% |
| Jul | 43.58% | 12.10% | 2.56% | 11.40% | 8.23% | 5.78% | 5.79% | 2.86% | 1.37% | 2.45% | 3.88% |



## 6.3.18 Index Futures – Traded Contracts

| | Traded Contracts S&P 500 | Nasdaq 100 | Dow Jones IA | DAX | CAC 40 | FTSE 100 | MIB 30 | IBEX 35 | SMI | AEX | Euro STOXX 50 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | CME | CME | CBoT | Eurex | Monep | LIFFE | IDEM | MEFF RV | Eurex | AEX | Eurex/Monep |
| 1998 Total | 31,430,523 | 1,063,328 | 3,567,512 | 6,937,139 | 16,443,276 | 6,955,096 | 5,896,316 | 8,627,365 | 4,445,396 | 3,424,558 | 692,383 |
| 1999 Total | 27,003,387 | 2,360,938 | 3,896,086 | 12,876,982 | 20,959,158 | 8,704,574 | 5,094,312 | 5,101,588 | 6,515,036 | 2,926,552 | 5,779,311 |
| 2000 1. Quarter | 6,788,131 | 1,292,163 | 1,134,533 | 3,983,948 | 5,054,838 | 2,926,997 | 1,363,063 | 1,280,182 | 1,482,864 | 735,848 | 3,149,997 |
| 2. Quarter | 5,562,091 | 1,393,323 | 879,174 | 2,442,910 | 4,554,567 | 2,435,767 | 1,071,618 | 1,013,385 | 1,148,720 | 609,336 | 3,489,891 |
| 3. Quarter | 1,078,879 | 296,944 | 215,292 | 600,311 | 1,202,641 | 535,911 | 238,467 | 259,606 | 253,877 | 175,337 | 705,355 |
| 1999 Jan | 1,993,921 | 111,120 | 284,341 | 1,109,242 | 1,976,548 | 559,858 | 498,002 | 599,066 | 707,975 | 268,255 | 301,163 |
| Feb | 2,149,654 | 132,436 | 262,152 | 1,037,604 | 1,685,323 | 559,282 | 432,472 | 463,912 | 491,970 | 220,944 | 242,323 |
| Mar | 2,997,926 | 188,914 | 341,744 | 1,476,103 | 1,915,030 | 1,035,970 | 569,163 | 479,217 | 680,191 | 252,635 | 479,092 |
| Apr | 1,962,934 | 181,934 | 365,509 | 889,472 | 1,646,965 | 536,377 | 347,887 | 412,425 | 396,939 | 213,560 | 211,337 |
| May | 2,007,462 | 172,840 | 364,532 | 775,451 | 1,493,978 | 597,798 | 378,342 | 415,315 | 444,994 | 213,291 | 280,719 |
| Jun | 2,767,899 | 232,823 | 365,429 | 1,247,267 | 1,814,806 | 1,026,127 | 452,333 | 399,446 | 750,196 | 234,883 | 653,277 |
| Jul | 1,759,369 | 164,822 | 279,581 | 931,024 | 1,473,176 | 622,700 | 403,435 | 386,873 | 503,193 | 275,531 | 313,448 |
| Aug | 2,199,826 | 186,906 | 342,843 | 970,506 | 1,599,788 | 581,957 | 350,359 | 367,828 | 476,819 | 266,978 | 370,561 |
| Sep | 3,016,765 | 244,458 | 386,452 | 1,366,781 | 2,079,190 | 1,097,654 | 495,506 | 403,998 | 715,454 | 277,513 | 840,296 |
| Oct | 2,150,372 | 209,007 | 379,551 | 984,406 | 1,939,279 | 670,719 | 355,057 | 358,106 | 428,583 | 284,279 | 403,913 |
| Nov | 1,675,358 | 218,260 | 266,193 | 973,700 | 1,736,534 | 687,387 | 361,380 | 413,859 | 395,194 | 237,903 | 649,640 |
| Dec | 2,321,901 | 317,418 | 257,759 | 1,115,426 | 1,598,541 | 728,745 | 450,376 | 401,543 | 523,528 | 180,780 | 1,033,542 |
| 2000 Jan | 1,915,082 | 349,813 | 321,846 | 1,276,544 | 1,731,095 | 663,275 | 462,472 | 439,725 | 400,773 | 255,738 | 799,432 |
| Feb | 1,916,615 | 366,408 | 340,483 | 1,158,482 | 1,669,650 | 997,173 | 419,277 | 439,725 | 383,871 | 248,896 | 789,507 |
| Mar | 2,956,434 | 575,942 | 472,204 | 1,548,922 | 1,654,093 | 1,266,549 | 481,314 | 400,732 | 698,220 | 231,214 | 1,561,058 |
| Apr | 1,651,429 | 503,570 | 321,062 | 701,950 | 1,507,864 | 592,437 | 331,155 | 315,361 | 330,689 | 218,768 | 871,578 |
| May | 1,684,882 | 462,654 | 287,804 | 794,365 | 1,554,020 | 723,483 | 385,718 | 378,384 | 336,367 | 205,389 | 947,076 |
| Jun | 2,225,780 | 427,099 | 270,308 | 946,595 | 1,492,683 | 1,119,847 | 354,745 | 319,640 | 481,664 | 185,179 | 1,671,237 |
| Jul | 1,078,879 | 296,944 | 215,292 | 600,311 | 1,202,641 | 535,911 | 238,467 | 259,606 | 253,877 | 175,337 | 705,355 |
| 2000 Total | 13,429,101 | 2,982,430 | 2,228,999 | 7,027,169 | 10,812,046 | 5,898,675 | 2,673,148 | 2,553,173 | 2,885,461 | 1,520,521 | 7,345,243 |

| | Market Share S&P 500 | Nasdaq 100 | Dow Jones IA | DAX | CAC 40 | FTSE 100 | MIB 30 | IBEX 35 | SMI | AEX | Euro STOXX 50 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | CME | CME | CBoT | Eurex | Monep | LIFFE | IDEM | MEFF RV | Eurex | AEX | Eurex/Monep |
| 1999 Jan | 23.71% | 1.32% | 3.38% | 13.19% | 23.50% | 6.66% | 5.92% | 7.12% | 8.42% | 3.19% | 3.58% |
| Feb | 28.00% | 1.72% | 3.41% | 13.51% | 21.95% | 7.28% | 5.63% | 6.04% | 6.41% | 2.88% | 3.16% |
| Mar | 28.78% | 1.81% | 3.28% | 14.17% | 18.39% | 9.95% | 5.46% | 4.60% | 6.53% | 2.43% | 4.60% |
| Apr | 27.39% | 2.54% | 5.10% | 12.41% | 22.99% | 7.49% | 4.86% | 5.76% | 5.54% | 2.98% | 2.95% |
| May | 28.10% | 2.42% | 5.10% | 10.85% | 20.91% | 8.37% | 5.30% | 5.81% | 6.23% | 2.99% | 3.93% |
| Jun | 27.83% | 2.34% | 3.67% | 12.54% | 18.25% | 10.32% | 4.55% | 4.02% | 7.54% | 2.36% | 6.57% |
| Jul | 24.73% | 2.32% | 3.93% | 13.09% | 20.71% | 8.75% | 5.67% | 5.44% | 7.07% | 3.87% | 4.41% |
| Aug | 28.52% | 2.42% | 4.44% | 12.58% | 20.74% | 7.54% | 4.54% | 4.77% | 6.18% | 3.46% | 4.80% |
| Sep | 27.62% | 2.24% | 3.54% | 12.51% | 19.03% | 10.05% | 4.54% | 3.70% | 6.55% | 2.54% | 7.69% |
| Oct | 26.34% | 2.56% | 4.65% | 12.06% | 23.76% | 8.22% | 4.35% | 4.39% | 5.25% | 3.48% | 4.95% |
| Nov | 22.00% | 2.87% | 3.50% | 12.79% | 22.80% | 9.03% | 4.75% | 5.43% | 5.19% | 3.12% | 8.53% |
| Dec | 26.00% | 3.55% | 2.89% | 12.49% | 17.90% | 8.16% | 5.04% | 4.50% | 5.86% | 2.02% | 11.57% |
| 2000 Jan | 22.23% | 4.06% | 3.74% | 14.82% | 20.09% | 7.70% | 5.37% | 5.10% | 4.65% | 2.97% | 9.28% |
| Feb | 21.95% | 4.20% | 3.90% | 13.27% | 19.13% | 11.42% | 4.80% | 5.04% | 4.40% | 2.85% | 9.04% |
| Mar | 24.96% | 4.86% | 3.99% | 13.07% | 13.96% | 10.69% | 4.06% | 3.38% | 5.89% | 1.95% | 13.18% |
| Apr | 22.48% | 6.86% | 4.37% | 9.56% | 20.53% | 8.06% | 4.51% | 4.29% | 4.50% | 2.98% | 11.86% |
| May | 21.71% | 5.96% | 3.71% | 10.24% | 20.03% | 9.32% | 4.97% | 4.88% | 4.33% | 2.65% | 12.20% |
| Jun | 23.44% | 4.50% | 2.85% | 9.97% | 15.72% | 11.79% | 3.74% | 3.37% | 5.07% | 1.95% | 17.60% |
| Jul | 19.40% | 5.34% | 3.87% | 10.79% | 21.62% | 9.63% | 4.29% | 4.67% | 4.56% | 3.15% | 12.68% |

## 6.3.19 Index Futures – Value of Open Interest in EUR million

| | Value of Open Interest in EUR million | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | **S&P 500** | **Nasdaq 100** | **Dow Jones IA** | **DAX** | **CAC 40** | **FTSE 100** | **MIB 30** | **IBEX 35** | **SMI** | **AEX** | **Euro STOXX 50** |
| | CME | CME | CBoT | Eurex | Monep | LIFFE | IDEM | MEFF RV | Eurex | AEX | Eurex/Monep |
| 1998 Total | 99,382 | 1,132 | 1,229 | 14,372 | 8,216 | 16,285 | 4,344 | 4,278 | 5,086 | 4,158 | 2,040 |
| 1999 Total | 135,047 | 8,629 | 1,317 | 23,680 | 12,881 | 21,361 | 3,916 | 6,513 | 5,830 | 5,070 | 15,789 |
| 2000 1. Quarter | 146,292 | 14,919 | 1,822 | 65,601 | 13,355 | 22,270 | 4,102 | 5,439 | 6,147 | 5,429 | 18,899 |
| 2. Quarter | 142,275 | 11,378 | 1,466 | 25,227 | 19,304 | 26,239 | 5,807 | 4,815 | 5,843 | 5,270 | 22,522 |
| 3. Quarter | 149,274 | 12,330 | 1,770 | 29,367 | 20,816 | 28,312 | 5,763 | 4,837 | 7,664 | 4,596 | 24,391 |
| 1999 Jan | 114,444 | 2,563 | 1,422 | 29,069 | 8,361 | 15,555 | 4,970 | 4,137 | 5,832 | 5,060 | 4,567 |
| Feb | 115,690 | 2,686 | 1,671 | 40,804 | 7,385 | 17,184 | 4,693 | 4,322 | 6,583 | 4,384 | 5,168 |
| Mar | 111,310 | 3,872 | 1,457 | 35,725 | 7,821 | 18,192 | 4,227 | 4,225 | 4,657 | 4,804 | 5,823 |
| Apr | 122,275 | 4,432 | 2,470 | 46,092 | 10,242 | 20,525 | 4,955 | 4,328 | 5,003 | 4,996 | 7,203 |
| May | 124,719 | 5,117 | 2,417 | 45,430 | 10,059 | 19,489 | 4,997 | 4,549 | 5,745 | 4,729 | 7,762 |
| Jun | 121,983 | 5,150 | 2,136 | 20,231 | 11,293 | 20,324 | 4,167 | 4,862 | 5,104 | 5,801 | 8,605 |
| Jul | 117,201 | 4,685 | 2,294 | 23,196 | 11,635 | 18,985 | 4,150 | 4,227 | 5,753 | 6,106 | 8,860 |
| Aug | 124,692 | 5,333 | 2,673 | 25,339 | 10,643 | 17,551 | 4,197 | 4,434 | 6,979 | 5,391 | 9,249 |
| Sep | 115,626 | 4,053 | 2,206 | 18,343 | 12,449 | 16,120 | 2,415 | 4,383 | 5,713 | 5,820 | 8,859 |
| Oct | 131,886 | 5,691 | 2,544 | 22,618 | 15,035 | 19,700 | 2,524 | 4,332 | 6,827 | 6,031 | 10,270 |
| Nov | 144,626 | 7,548 | 2,273 | 27,741 | 14,685 | 23,784 | 3,304 | 5,331 | 7,865 | 5,848 | 13,545 |
| Dec | 135,047 | 8,629 | 1,317 | 23,680 | 12,881 | 21,361 | 3,916 | 6,513 | 5,830 | 5,070 | 15,789 |
| 2000 Jan | 133,541 | 12,469 | 1,570 | 31,583 | 11,942 | 21,859 | 4,321 | 5,583 | 6,261 | 5,491 | 16,500 |
| Feb | 137,622 | 15,678 | 2,266 | 54,820 | 13,353 | 23,741 | 6,618 | 6,485 | 6,848 | 6,051 | 20,778 |
| Mar | 146,292 | 14,919 | 1,822 | 65,601 | 13,355 | 22,270 | 4,102 | 5,439 | 6,147 | 5,429 | 18,899 |
| Apr | 152,101 | 15,437 | 2,225 | 71,238 | 14,305 | 23,361 | 4,644 | 5,142 | 6,169 | 4,969 | 22,259 |
| May | 150,823 | 13,766 | 2,283 | 76,266 | 17,864 | 24,592 | 6,133 | 4,692 | 7,215 | 5,679 | 25,139 |
| Jun | 142,275 | 11,378 | 1,466 | 25,227 | 19,304 | 26,239 | 5,807 | 4,815 | 5,843 | 5,270 | 22,522 |
| Jul | 149,274 | 12,330 | 1,770 | 29,367 | 20,816 | 28,312 | 5,763 | 4,837 | 7,664 | 4,596 | 24,391 |
| 2000 Total | 149,274 | 12,330 | 1,770 | 29,367 | 20,816 | 28,312 | 5,763 | 4,837 | 7,664 | 4,596 | 24,391 |

| | Market Share | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | **S&P 500** | **Nasdaq 100** | **Dow Jones IA** | **DAX** | **CAC 40** | **FTSE 100** | **MIB 30** | **IBEX 35** | **SMI** | **AEX** | **Euro STOXX 50** |
| | CME | CME | CBoT | Eurex | Monep | LIFFE | IDEM | MEFF RV | Eurex | AEX | Eurex/Monep |
| 1999 Jan | 58.40% | 1.31% | 0.73% | 14.83% | 4.27% | 7.94% | 2.54% | 2.11% | 2.98% | 2.58% | 2.33% |
| Feb | 54.94% | 1.28% | 0.79% | 19.38% | 3.51% | 8.16% | 2.23% | 2.05% | 3.13% | 2.08% | 2.45% |
| Mar | 55.07% | 1.92% | 0.72% | 17.68% | 3.87% | 9.00% | 2.09% | 2.09% | 2.30% | 2.38% | 2.88% |
| Apr | 52.59% | 1.91% | 1.06% | 19.82% | 4.40% | 8.83% | 2.13% | 1.86% | 2.15% | 2.15% | 3.10% |
| May | 53.07% | 2.18% | 1.03% | 19.33% | 4.28% | 8.29% | 2.13% | 1.94% | 2.44% | 2.01% | 3.30% |
| Jun | 58.18% | 2.46% | 1.02% | 9.65% | 5.39% | 9.69% | 1.99% | 2.32% | 2.43% | 2.77% | 4.10% |
| Jul | 56.59% | 2.26% | 1.11% | 11.20% | 5.62% | 9.17% | 2.00% | 2.04% | 2.78% | 2.95% | 4.28% |
| Aug | 57.60% | 2.46% | 1.23% | 11.70% | 4.92% | 8.11% | 1.94% | 2.05% | 3.22% | 2.49% | 4.27% |
| Sep | 59.00% | 2.07% | 1.13% | 9.36% | 6.35% | 8.23% | 1.23% | 2.24% | 2.91% | 2.97% | 4.52% |
| Oct | 57.98% | 2.50% | 1.12% | 9.94% | 6.61% | 8.66% | 1.11% | 1.90% | 3.00% | 2.65% | 4.52% |
| Nov | 56.37% | 2.94% | 0.89% | 10.81% | 5.72% | 9.27% | 1.29% | 2.08% | 3.07% | 2.28% | 5.28% |
| Dec | 56.26% | 3.59% | 0.55% | 9.87% | 5.37% | 8.90% | 1.63% | 2.71% | 2.43% | 2.11% | 6.58% |
| 2000 Jan | 53.18% | 4.97% | 0.63% | 12.58% | 4.76% | 8.70% | 1.72% | 2.22% | 2.49% | 2.19% | 6.57% |
| Feb | 46.77% | 5.33% | 0.77% | 18.63% | 4.54% | 8.07% | 2.25% | 2.20% | 2.33% | 2.06% | 7.06% |
| Mar | 48.08% | 4.90% | 0.60% | 21.56% | 4.39% | 7.32% | 1.35% | 1.79% | 2.02% | 1.78% | 6.21% |
| Apr | 47.26% | 4.80% | 0.69% | 22.13% | 4.44% | 7.26% | 1.44% | 1.60% | 1.92% | 1.54% | 6.92% |
| May | 45.10% | 4.12% | 0.68% | 22.80% | 5.34% | 7.35% | 1.83% | 1.40% | 2.16% | 1.70% | 7.52% |
| Jun | 52.67% | 4.21% | 0.54% | 9.34% | 7.15% | 9.71% | 2.15% | 1.78% | 2.16% | 1.95% | 8.34% |
| Jul | 51.63% | 4.26% | 0.61% | 10.16% | 7.20% | 9.79% | 1.99% | 1.67% | 2.65% | 1.59% | 8.44% |

## 6.3.20 Index Futures – Open Interest

| | Open Interest | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | **S&P 500** | **Nasdaq 100** | **Dow Jones IA** | **DAX** | **CAC 40** | **FTSE 100** | **MIB 30** | **IBEX 35** | **SMI** | **AEX** | **Euro STOXX 50** |
| | CME | CME | CBoT | Eurex | Monep | LIFFE | IDEM | MEFF RV | Eurex | AEX | Eurex/Monep |
| 1998 Total | 379,062 | 7,224 | 15,688 | 55,492 | 273,387 | 194,586 | 23,927 | 72,363 | 113,650 | 42,547 | 60,151 |
| 1999 Total | 369,941 | 23,416 | 11,523 | 134,707 | 216,191 | 191,839 | 18,216 | 55,949 | 123,273 | 37,757 | 318,617 |
| 2000 1. Quarter | 373,144 | 32,417 | 15,940 | 345,033 | 212,461 | 204,408 | 17,569 | 45,574 | 132,343 | 40,984 | 360,759 |
| 2. Quarter | 373,206 | 28,837 | 13,385 | 145,180 | 299,449 | 261,487 | 24,849 | 45,504 | 116,444 | 39,200 | 433,535 |
| 3. Quarter | 386,719 | 31,658 | 15,590 | 161,501 | 318,164 | 274,877 | 24,826 | 45,933 | 147,090 | 34,395 | 471,875 |
| 1999 Jan | 406,460 | 13,689 | 17,260 | 223,460 | 196,642 | 181,917 | 28,669 | 41,878 | 129,888 | 47,551 | 127,415 |
| Feb | 412,131 | 15,384 | 19,799 | 332,018 | 180,441 | 191,433 | 26,773 | 43,234 | 148,465 | 40,891 | 147,808 |
| Mar | 372,618 | 19,791 | 16,024 | 293,661 | 186,298 | 193,264 | 22,864 | 43,376 | 104,997 | 44,733 | 164,107 |
| Apr | 387,198 | 21,928 | 24,198 | 341,739 | 232,481 | 206,012 | 26,936 | 43,383 | 110,195 | 43,559 | 192,508 |
| May | 399,341 | 25,516 | 23,850 | 358,442 | 231,164 | 203,568 | 28,295 | 45,161 | 133,052 | 42,677 | 213,911 |
| Jun | 367,946 | 23,210 | 20,155 | 150,143 | 248,922 | 211,138 | 23,811 | 47,584 | 118,199 | 51,681 | 226,317 |
| Jul | 377,927 | 22,099 | 23,058 | 181,186 | 265,518 | 201,229 | 25,471 | 45,008 | 133,895 | 55,231 | 243,660 |
| Aug | 399,117 | 23,511 | 26,077 | 191,540 | 231,915 | 185,125 | 24,964 | 45,218 | 158,856 | 47,086 | 244,857 |
| Sep | 385,375 | 17,992 | 22,808 | 142,233 | 271,145 | 173,385 | 14,284 | 46,018 | 131,660 | 53,104 | 240,975 |
| Oct | 408,317 | 22,764 | 25,008 | 163,247 | 307,557 | 201,998 | 15,290 | 44,472 | 152,735 | 52,733 | 262,150 |
| Nov | 420,286 | 25,672 | 21,089 | 188,061 | 274,919 | 227,578 | 18,338 | 48,652 | 169,784 | 48,561 | 313,425 |
| Dec | 369,941 | 23,416 | 11,523 | 134,707 | 216,191 | 191,839 | 18,216 | 55,949 | 123,273 | 37,757 | 318,617 |
| 2000 Jan | 371,800 | 33,900 | 13,930 | 184,013 | 210,999 | 209,438 | 20,511 | 51,528 | 144,882 | 44,836 | 351,191 |
| Feb | 388,445 | 35,428 | 21,571 | 284,606 | 215,691 | 232,625 | 26,695 | 51,528 | 158,819 | 45,549 | 398,716 |
| Mar | 373,144 | 32,417 | 15,940 | 345,033 | 212,461 | 204,408 | 17,569 | 45,574 | 132,343 | 40,984 | 360,759 |
| Apr | 381,983 | 37,308 | 18,903 | 381,909 | 222,834 | 217,058 | 20,303 | 44,840 | 130,071 | 37,564 | 418,968 |
| May | 398,302 | 38,841 | 20,349 | 427,837 | 277,977 | 241,578 | 26,705 | 43,897 | 146,553 | 43,320 | 482,583 |
| Jun | 373,206 | 28,837 | 13,385 | 145,180 | 299,449 | 261,487 | 24,849 | 45,504 | 116,444 | 39,200 | 433,535 |
| Jul | 386,719 | 31,658 | 15,590 | 161,501 | 318,164 | 274,877 | 24,826 | 45,933 | 147,090 | 34,395 | 471,875 |
| 2000 Total | 386,719 | 31,658 | 15,590 | 161,501 | 318,164 | 274,877 | 24,826 | 45,933 | 147,090 | 34,395 | 471,875 |

| | Market Share | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | **S&P 500** | **Nasdaq 100** | **Dow Jones IA** | **DAX** | **CAC 40** | **FTSE 100** | **MIB 30** | **IBEX 35** | **SMI** | **AEX** | **Euro STOXX 50** |
| | CME | CME | CBoT | Eurex | Monep | LIFFE | IDEM | MEFF RV | Eurex | AEX | Eurex/Monep |
| 1999 Jan | 28.73% | 0.97% | 1.22% | 15.79% | 13.90% | 12.86% | 2.03% | 2.96% | 9.18% | 3.36% | 9.01% |
| Feb | 26.45% | 0.99% | 1.27% | 21.31% | 11.58% | 12.28% | 1.72% | 2.77% | 9.53% | 2.62% | 9.48% |
| Mar | 25.49% | 1.35% | 1.10% | 20.09% | 12.75% | 13.22% | 1.56% | 2.97% | 7.18% | 3.06% | 11.23% |
| Apr | 23.75% | 1.35% | 1.48% | 20.96% | 14.26% | 12.64% | 1.65% | 2.66% | 6.76% | 2.67% | 11.81% |
| May | 23.42% | 1.50% | 1.40% | 21.02% | 13.56% | 11.94% | 1.66% | 2.65% | 7.80% | 2.50% | 12.55% |
| Jun | 24.71% | 1.56% | 1.35% | 10.08% | 16.72% | 14.18% | 1.60% | 3.20% | 7.94% | 3.47% | 15.20% |
| Jul | 24.01% | 1.40% | 1.46% | 11.51% | 16.87% | 12.78% | 1.62% | 2.86% | 8.51% | 3.51% | 15.48% |
| Aug | 25.29% | 1.49% | 1.65% | 12.14% | 14.69% | 11.73% | 1.58% | 2.87% | 10.07% | 2.98% | 15.51% |
| Sep | 25.71% | 1.20% | 1.52% | 9.49% | 18.09% | 11.57% | 0.95% | 3.07% | 8.78% | 3.54% | 16.08% |
| Oct | 24.65% | 1.37% | 1.51% | 9.86% | 18.57% | 12.20% | 0.92% | 2.69% | 9.22% | 3.18% | 15.83% |
| Nov | 23.93% | 1.46% | 1.20% | 10.71% | 15.65% | 12.96% | 1.04% | 2.77% | 9.67% | 2.76% | 17.85% |
| Dec | 24.64% | 1.56% | 0.77% | 8.97% | 14.40% | 12.78% | 1.21% | 3.73% | 8.21% | 2.51% | 21.22% |
| 2000 Jan | 22.71% | 2.07% | 0.85% | 11.24% | 12.89% | 12.79% | 1.25% | 3.15% | 8.85% | 2.74% | 21.45% |
| Feb | 20.89% | 1.91% | 1.16% | 15.30% | 11.60% | 12.51% | 1.44% | 2.77% | 8.54% | 2.45% | 21.44% |
| Mar | 20.96% | 1.82% | 0.90% | 19.38% | 11.93% | 11.48% | 0.99% | 2.56% | 7.43% | 2.30% | 20.26% |
| Apr | 19.98% | 1.95% | 0.99% | 19.98% | 11.66% | 11.35% | 1.06% | 2.35% | 6.80% | 1.96% | 21.92% |
| May | 18.54% | 1.81% | 0.95% | 19.92% | 12.94% | 11.25% | 1.24% | 2.04% | 6.82% | 2.02% | 22.47% |
| Jun | 20.95% | 1.62% | 0.75% | 8.15% | 16.81% | 14.68% | 1.40% | 2.55% | 6.54% | 2.20% | 24.34% |
| Jul | 20.22% | 1.66% | 0.82% | 8.44% | 16.63% | 14.37% | 1.30% | 2.40% | 7.69% | 1.80% | 24.67% |

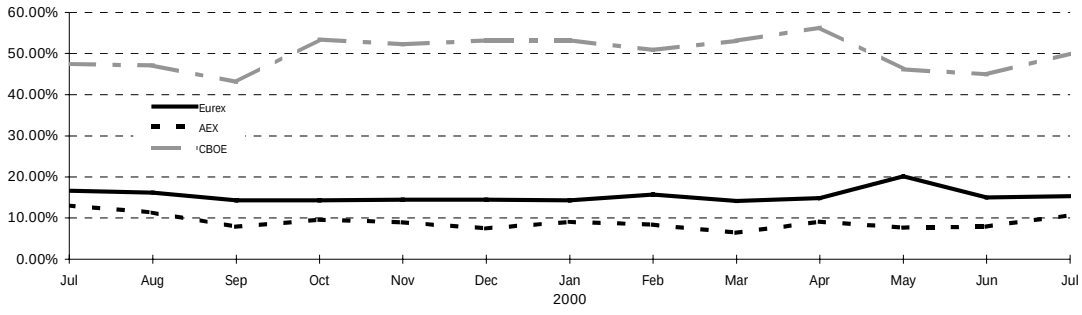
# 6.4 Equity Options

## 6.4.1 Traded Contracts – Part I

| | Eurex | Share | CBOT | Share | CBOE | Share | CME | Share | LIFFE | Share | MATIF/MONEP | Share | OM | Share |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1997 Total | 42,695,173 | 18.53% | - | - | 116,031,496 | 50.36% | - | - | 4,295,877 | 1.86% | 4,955,735 | 2.15% | 21,901,652 | 9.51% |
| 1998 Total | 60,958,770 | 18.93% | - | - | 146,302,288 | 45.44% | - | - | 3,307,913 | 1.03% | 28,953,142 | 8.99% | 25,270,382 | 7.85% |
| 1999 Total | 64,805,177 | 15.59% | - | - | 197,816,825 | 47.60% | - | - | 3,601,383 | 0.87% | 68,095,743 | 16.39% | 29,852,354 | 7.18% |
| 2000 1. Quarter | 21,830,297 | 14.67% | - | - | 78,071,209 | 52.47% | - | - | 1,228,903 | 0.83% | 23,199,580 | 15.59% | 8,627,913 | 5.80% |
| 2. Quarter | 22,845,813 | 16.70% | - | - | 66,884,911 | 48.89% | - | - | 1,302,600 | 0.95% | 20,883,093 | 15.27% | 8,510,002 | 6.22% |
| 3. Quarter | 6,558,293 | 15.32% | - | - | 21,406,548 | 50.01% | - | - | 428,448 | 1.00% | 5,687,982 | 13.29% | 2,604,477 | 6.08% |
| 1999 Jan | 4,802,384 | 15.61% | - | - | 14,895,026 | 48.43% | - | - | 367,214 | 1.19% | 3,978,897 | 12.94% | 2,650,431 | 8.62% |
| Feb | 4,280,657 | 17.37% | - | - | 11,179,391 | 45.36% | - | - | 333,744 | 1.35% | 3,712,634 | 15.06% | 2,333,357 | 9.47% |
| Mar | 5,616,247 | 16.89% | - | - | 14,675,569 | 44.13% | - | - | 352,548 | 1.06% | 6,254,040 | 18.81% | 2,487,918 | 7.48% |
| Apr | 5,586,867 | 14.67% | - | - | 16,695,327 | 43.85% | - | - | 373,638 | 0.98% | 9,008,977 | 23.66% | 2,260,959 | 5.94% |
| May | 5,605,794 | 18.33% | - | - | 13,322,415 | 43.57% | - | - | 274,654 | 0.90% | 6,498,626 | 21.25% | 1,831,364 | 5.99% |
| Jun | 5,065,027 | 16.15% | - | - | 14,267,549 | 45.51% | - | - | 236,641 | 0.75% | 5,047,708 | 16.10% | 2,259,048 | 7.21% |
| Jul | 5,135,168 | 16.61% | - | - | 14,673,468 | 47.45% | - | - | 260,009 | 0.84% | 4,221,904 | 13.65% | 2,029,149 | 6.56% |
| Aug | 5,074,983 | 16.16% | - | - | 14,785,707 | 47.09% | - | - | 213,320 | 0.68% | 4,574,551 | 14.57% | 2,507,004 | 7.98% |
| Sep | 5,536,928 | 14.29% | - | - | 16,692,367 | 43.09% | - | - | 301,423 | 0.78% | 7,890,031 | 20.37% | 2,736,282 | 7.06% |
| Oct | 5,466,439 | 14.31% | - | - | 20,416,067 | 53.46% | - | - | 336,105 | 0.88% | 4,925,509 | 12.90% | 2,861,458 | 7.49% |
| Nov | 6,269,554 | 14.42% | - | - | 22,729,285 | 52.26% | - | - | 338,320 | 0.78% | 5,966,772 | 13.72% | 3,507,291 | 8.06% |
| Dec | 6,365,129 | 14.42% | - | - | 23,484,654 | 53.19% | - | - | 213,767 | 0.48% | 6,016,094 | 13.63% | 2,388,093 | 5.41% |
| 2000 Jan | 6,868,036 | 14.30% | - | - | 25,576,107 | 53.24% | - | - | 375,436 | 0.78% | 6,930,043 | 14.43% | 2,642,048 | 5.50% |
| Feb | 6,968,129 | 15.73% | - | - | 22,513,704 | 50.83% | - | - | 420,376 | 0.95% | 6,873,760 | 15.52% | 2,797,536 | 6.32% |
| Mar | 7,994,132 | 14.16% | - | - | 29,981,398 | 53.09% | - | - | 433,091 | 0.77% | 9,395,777 | 16.64% | 3,188,329 | 5.65% |
| Apr | 6,299,620 | 14.84% | - | - | 23,911,619 | 56.32% | - | - | 359,900 | 0.85% | 4,901,555 | 11.54% | 2,289,898 | 5.39% |
| May | 9,448,476 | 20.12% | - | - | 21,676,699 | 46.16% | - | - | 508,078 | 1.08% | 7,282,334 | 15.51% | 2,996,983 | 6.38% |
| Jun | 7,097,717 | 14.98% | - | - | 21,296,593 | 44.94% | - | - | 434,622 | 0.92% | 8,699,204 | 18.36% | 3,223,121 | 6.80% |
| Jul | 6,558,293 | 15.32% | - | - | 21,406,548 | 50.01% | - | - | 428,448 | 1.00% | 5,687,982 | 13.29% | 2,604,477 | 6.08% |
| 2000 Total | 51,234,403 | 15.60% | - | - | 166,362,668 | 50.66% | - | - | 2,959,951 | 0.90% | 49,770,655 | 15.15% | 19,742,392 | 6.01% |

MONEP changed the contract size of Stock Options on July 1, 1998, from 100 to 10, Eurex changed the contract size on March 30, 1998, from 500 to 100 and 50 to 10, except for Allianz and Münchener Rück VNA.

**Share of Some Options and Futures Exchanges at Equity Options Turnover**



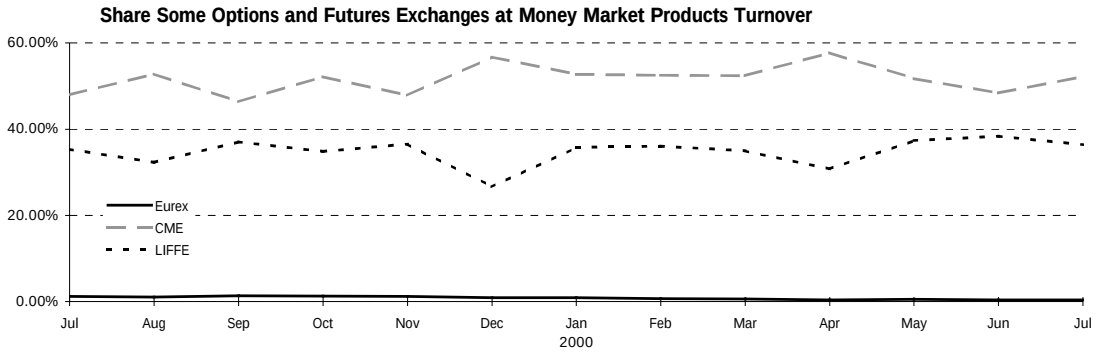
## 6.4.2 Traded Contracts – Part II

| | AEX | | IDEM/ MIF | | MEFF RF/RV | | TIFFE | | Osaca SE | | HKFE | | SFE | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Share | | Share | | Share | | Share | | Share | | Share | | Share |
| 1997 Total | 36,340,078 | 15.77% | 2,443,819 | 1.06% | 1,485,066 | 0.64% | - | - | 222,094 | 0.10% | 4,453 | 0.00% | 29,157 | 0.01% |
| 1998 Total | 52,741,082 | 16.38% | 1,341,537 | 0.42% | 2,695,206 | 0.84% | - | - | 363,901 | 0.11% | 3,714 | 0.00% | 9,026 | 0.00% |
| 1999 Total | 40,653,543 | 9.78% | 1,947,931 | 0.47% | 8,091,728 | 1.95% | - | - | 683,778 | 0.16% | 5,696 | 0.00% | 8,658 | 0.00% |
| 2000 1. Quarter | 11,679,468 | 7.85% | 984,133 | 0.66% | 3,098,432 | 2.08% | - | - | 77,571 | 0.05% | 1,832 | 0.00% | 2,216 | 0.00% |
| 2. Quarter | 11,195,007 | 8.18% | 1,470,682 | 1.08% | 3,693,729 | 2.70% | - | - | 13,765 | 0.01% | 529 | 0.00% | 1,516 | 0.00% |
| 3. Quarter | 4,581,056 | 10.70% | 396,994 | 0.93% | 1,142,185 | 2.67% | - | - | 1,829 | 0.00% | 160 | 0.00% | 593 | 0.00% |
| 1999 Jan | 3,890,661 | 12.65% | 56,076 | 0.18% | 85,507 | 0.28% | - | - | 28,333 | 0.09% | 166 | 0.00% | 513 | 0.00% |
| Feb | 2,563,216 | 10.40% | 68,779 | 0.28% | 145,457 | 0.59% | - | - | 28,861 | 0.12% | 187 | 0.00% | 672 | 0.00% |
| Mar | 3,069,913 | 9.23% | 77,562 | 0.23% | 694,026 | 2.09% | - | - | 28,538 | 0.09% | 493 | 0.00% | 415 | 0.00% |
| Apr | 3,770,618 | 9.90% | 67,500 | 0.18% | 295,999 | 0.78% | - | - | 13,865 | 0.04% | 473 | 0.00% | 357 | 0.00% |
| May | 2,598,062 | 8.50% | 76,600 | 0.25% | 335,377 | 1.10% | - | - | 34,781 | 0.11% | 366 | 0.00% | 327 | 0.00% |
| Jun | 3,288,669 | 10.49% | 86,525 | 0.28% | 1,055,742 | 3.37% | - | - | 45,359 | 0.14% | 275 | 0.00% | 439 | 0.00% |
| Jul | 4,038,575 | 13.06% | 188,208 | 0.61% | 355,263 | 1.15% | - | - | 19,548 | 0.06% | 489 | 0.00% | 598 | 0.00% |
| Aug | 3,559,686 | 11.34% | 125,600 | 0.40% | 543,944 | 1.73% | - | - | 15,305 | 0.05% | 301 | 0.00% | 429 | 0.00% |
| Sep | 3,042,596 | 7.85% | 312,542 | 0.81% | 1,840,442 | 4.75% | - | - | 387,928 | 1.00% | 1,218 | 0.00% | 428 | 0.00% |
| Oct | 3,655,057 | 9.57% | 230,658 | 0.60% | 270,044 | 0.71% | - | - | 27,450 | 0.07% | 558 | 0.00% | 3,160 | 0.01% |
| Nov | 3,896,383 | 8.96% | 304,426 | 0.70% | 444,455 | 1.02% | - | - | 33,525 | 0.08% | 654 | 0.00% | 430 | 0.00% |
| Dec | 3,280,107 | 7.43% | 353,455 | 0.80% | 2,025,472 | 4.59% | - | - | 20,285 | 0.05% | 516 | 0.00% | 890 | 0.00% |
| 2000 Jan | 4,362,574 | 9.08% | 495,043 | 1.03% | 762,581 | 1.59% | - | - | 25,181 | 0.05% | 1,395 | 0.00% | 714 | 0.00% |
| Feb | 3,714,077 | 8.39% | 411,528 | 0.93% | 563,574 | 1.27% | - | - | 24,051 | 0.05% | 261 | 0.00% | 869 | 0.00% |
| Mar | 3,602,817 | 6.38% | 77,562 | 0.14% | 1,772,277 | 3.14% | - | - | 28,339 | 0.05% | 176 | 0.00% | 633 | 0.00% |
| Apr | 3,873,930 | 9.12% | 266,419 | 0.63% | 550,576 | 1.30% | - | - | 4,783 | 0.01% | 199 | 0.00% | 306 | 0.00% |
| May | 3,586,400 | 7.64% | 545,011 | 1.16% | 908,428 | 1.93% | - | - | 5,773 | 0.01% | 166 | 0.00% | 384 | 0.00% |
| Jun | 3,734,677 | 7.88% | 659,252 | 1.39% | 2,234,725 | 4.72% | - | - | 3,209 | 0.01% | 164 | 0.00% | 826 | 0.00% |
| Jul | 4,581,056 | 10.70% | 396,994 | 0.93% | 1,142,185 | 2.67% | - | - | 1,829 | 0.00% | 160 | 0.00% | 593 | 0.00% |
| 2000 Total | 27,455,531 | 8.36% | 2,851,809 | 0.87% | 7,934,346 | 2.42% | - | - | 93,165 | 0.03% | 2,521 | 0.00% | 4,325 | 0.00% |

# 6.5 Money Market Products

## 6.5.1 Traded Contracts – Part I

| | Eurex | Share | CBOT | Share | CBOE | Share | CME | Share | LIFFE | Share | MATIF/MONEP | Share | OM | Share |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1997 Total | 1,131,032 | 0.36% | 910,474 | 0.29% | 3,378 | 0.00% | 149,613,663 | 48.26% | 93,470,175 | 30.15% | 17,205,436 | 5.55% | 11,718,104 | 3.78% |
| 1998 Total | 831,328 | 0.26% | 844,408 | 0.26% | 2,872 | 0.00% | 144,856,964 | 45.30% | 127,816,901 | 39.97% | 5,789,835 | 1.81% | 6,887,576 | 2.15% |
| 1999 Total | 3,104,457 | 1.29% | 63,346 | 0.03% | 516 | 0.00% | 120,180,904 | 49.84% | 85,962,832 | 35.65% | 3,061,135 | 1.27% | 5,890,821 | 2.44% |
| 2000 1. Quarter | 468,105 | 0.69% | 0 | 0.00% | 88 | 0.00% | 35,691,666 | 52.56% | 24,181,488 | 35.61% | 155,707 | 0.23% | 1,382,764 | 2.04% |
| 2. Quarter | 317,024 | 0.43% | 0 | 0.00% | 225 | 0.00% | 38,554,717 | 52.37% | 26,311,336 | 35.74% | 23,185 | 0.03% | 980,582 | 1.33% |
| 3. Quarter | 69,756 | 0.37% | 0 | 0.00% | 2 | 0.00% | 9,763,361 | 52.26% | 6,796,646 | 36.38% | 6,941 | 0.04% | 172,948 | 0.93% |
| 1999 Jan | 397,288 | 1.75% | 62,785 | 0.28% | 35 | 0.00% | 9,812,301 | 43.27% | 9,952,241 | 43.89% | 374,771 | 1.65% | 420,125 | 1.85% |
| Feb | 354,558 | 1.73% | 2 | 0.00% | 0 | 0.00% | 9,996,629 | 48.79% | 7,295,004 | 35.61% | 492,447 | 2.40% | 371,730 | 1.81% |
| Mar | 352,910 | 1.53% | 0 | 0.00% | 104 | 0.00% | 11,477,376 | 49.64% | 8,515,301 | 36.83% | 408,416 | 1.77% | 516,861 | 2.24% |
| Apr | 215,549 | 1.20% | 3 | 0.00% | 84 | 0.00% | 9,515,274 | 52.86% | 6,379,436 | 35.44% | 238,057 | 1.32% | 321,375 | 1.79% |
| May | 217,460 | 1.07% | 6 | 0.00% | 154 | 0.00% | 11,659,575 | 57.12% | 6,426,718 | 31.48% | 223,192 | 1.09% | 446,836 | 2.19% |
| Jun | 275,465 | 1.04% | 4 | 0.00% | 87 | 0.00% | 12,360,640 | 46.78% | 9,802,818 | 37.10% | 441,349 | 1.67% | 509,332 | 1.93% |
| Jul | 235,356 | 1.17% | 128 | 0.00% | 28 | 0.00% | 9,623,389 | 47.97% | 7,092,664 | 35.36% | 289,074 | 1.44% | 549,842 | 2.74% |
| Aug | 215,621 | 1.01% | 195 | 0.00% | 22 | 0.00% | 11,278,869 | 52.81% | 6,897,952 | 32.30% | 191,399 | 0.90% | 817,619 | 3.83% |
| Sep | 279,671 | 1.36% | 23 | 0.00% | 0 | 0.00% | 9,501,550 | 46.35% | 7,601,276 | 37.08% | 182,429 | 0.89% | 715,013 | 3.49% |
| Oct | 234,595 | 1.29% | 0 | 0.00% | 2 | 0.00% | 9,479,109 | 52.23% | 6,320,261 | 34.83% | 101,961 | 0.56% | 506,793 | 2.79% |
| Nov | 210,787 | 1.23% | 0 | 0.00% | 0 | 0.00% | 8,232,202 | 47.87% | 6,285,150 | 36.55% | 65,921 | 0.38% | 503,768 | 2.93% |
| Dec | 115,197 | 0.90% | 200 | 0.00% | 0 | 0.00% | 7,243,990 | 56.79% | 3,394,011 | 26.61% | 52,119 | 0.41% | 211,527 | 1.66% |
| 2000 Jan | 181,765 | 0.87% | 0 | 0.00% | 8 | 0.00% | 10,991,187 | 52.76% | 7,459,227 | 35.80% | 49,498 | 0.24% | 296,741 | 1.42% |
| Feb | 147,821 | 0.65% | 0 | 0.00% | 12 | 0.00% | 12,008,220 | 52.53% | 8,249,127 | 36.09% | 61,579 | 0.27% | 427,956 | 1.87% |
| Mar | 138,519 | 0.57% | 0 | 0.00% | 68 | 0.00% | 12,692,259 | 52.40% | 8,473,134 | 34.98% | 44,630 | 0.18% | 658,067 | 2.72% |
| Apr | 86,008 | 0.39% | 0 | 0.00% | 95 | 0.00% | 12,695,906 | 57.73% | 6,764,179 | 30.76% | 10,465 | 0.05% | 238,573 | 1.08% |
| May | 124,785 | 0.48% | 0 | 0.00% | 110 | 0.00% | 13,549,153 | 51.77% | 9,779,771 | 37.37% | 6,915 | 0.03% | 477,280 | 1.82% |
| Jun | 106,231 | 0.42% | 0 | 0.00% | 20 | 0.00% | 12,309,658 | 48.36% | 9,767,386 | 38.37% | 5,805 | 0.02% | 264,729 | 1.04% |
| Jul | 69,756 | 0.37% | 0 | 0.00% | 2 | 0.00% | 9,763,361 | 52.26% | 6,796,646 | 36.38% | 6,941 | 0.04% | 172,948 | 0.93% |
| 2000 Total | 854,885 | 0.53% | 0 | 0.00% | 315 | 0.00% | 84,009,744 | 52.44% | 57,289,470 | 35.76% | 185,833 | 0.12% | 2,536,294 | 1.58% |




## 6.5.2 Traded Contracts – Part II

| | AEX | Share | IDEM/ MIF | Share | MEFF RF/RV | Share | TIFFE | Share | Osaca SE | Share | HKFE | Share | SFE | Share |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1997 Total | - | - | - | - | 2,943,759 | 0.95% | 26,059,478 | 8.41% | - | - | 87,819 | 0.03% | 6,902,810 | 2.23% |
| 1998 Total | - | - | - | - | 2,069,505 | 0.65% | 21,662,014 | 6.77% | - | - | 507,387 | 0.16% | 8,505,460 | 2.66% |
| 1999 Total | - | - | - | - | 25,051 | 0.01% | 14,901,221 | 6.18% | - | - | 318,372 | 0.13% | 7,637,496 | 3.17% |
| 2000 1. Quarter | - | - | - | - | 205 | 0.00% | 3,931,777 | 5.79% | - | - | 54,446 | 0.08% | 2,045,346 | 3.01% |
| 2. Quarter | - | - | - | - | 3 | 0.00% | 5,312,348 | 7.22% | - | - | 66,253 | 0.09% | 2,051,521 | 2.79% |
| 3. Quarter | - | - | - | - | 0 | 0.00% | 1,268,273 | 6.79% | - | - | 29,349 | 0.16% | 576,134 | 3.08% |
| 1999 Jan | - | - | - | - | 10,677 | 0.05% | 1,027,733 | 4.53% | - | - | 50,440 | 0.22% | 566,605 | 2.50% |
| Feb | - | - | - | - | 2,382 | 0.01% | 1,415,659 | 6.91% | - | - | 30,916 | 0.15% | 528,872 | 2.58% |
| Mar | - | - | - | - | 6,578 | 0.03% | 1,108,971 | 4.80% | - | - | 30,295 | 0.13% | 703,574 | 3.04% |
| Apr | - | - | - | - | 373 | 0.00% | 733,221 | 4.07% | - | - | 16,675 | 0.09% | 582,014 | 3.23% |
| May | - | - | - | - | 60 | 0.00% | 666,225 | 3.26% | - | - | 30,471 | 0.15% | 743,186 | 3.64% |
| Jun | - | - | - | - | 3,696 | 0.01% | 2,216,414 | 8.39% | - | - | 26,223 | 0.10% | 789,591 | 2.99% |
| Jul | - | - | - | - | 0 | 0.00% | 1,619,804 | 8.07% | - | - | 30,205 | 0.15% | 619,970 | 3.09% |
| Aug | - | - | - | - | 395 | 0.00% | 1,264,322 | 5.92% | - | - | 16,048 | 0.08% | 676,724 | 3.17% |
| Sep | - | - | - | - | 753 | 0.00% | 1,362,725 | 6.65% | - | - | 28,241 | 0.14% | 829,874 | 4.05% |
| Oct | - | - | - | - | 0 | 0.00% | 786,979 | 4.34% | - | - | 17,917 | 0.10% | 700,557 | 3.86% |
| Nov | - | - | - | - | 3 | 0.00% | 1,395,967 | 8.12% | - | - | 22,879 | 0.13% | 479,141 | 2.79% |
| Dec | - | - | - | - | 134 | 0.00% | 1,303,201 | 10.22% | - | - | 18,062 | 0.14% | 417,388 | 3.27% |
| 2000 Jan | - | - | - | - | 125 | 0.00% | 1,338,728 | 6.43% | - | - | 21,800 | 0.10% | 494,581 | 2.37% |
| Feb | - | - | - | - | 0 | 0.00% | 1,153,651 | 5.05% | - | - | 10,140 | 0.04% | 799,204 | 3.50% |
| Mar | - | - | - | - | 80 | 0.00% | 1,439,398 | 5.94% | - | - | 22,506 | 0.09% | 751,561 | 3.10% |
| Apr | - | - | - | - | 0 | 0.00% | 1,602,229 | 7.29% | - | - | 18,178 | 0.08% | 577,809 | 2.63% |
| May | - | - | - | - | 0 | 0.00% | 1,407,696 | 5.38% | - | - | 20,609 | 0.08% | 804,608 | 3.07% |
| Jun | - | - | - | - | 3 | 0.00% | 2,302,423 | 9.05% | - | - | 27,466 | 0.11% | 669,104 | 2.63% |
| Jul | - | - | - | - | 0 | 0.00% | 1,268,273 | 6.79% | - | - | 29,349 | 0.16% | 576,134 | 3.08% |
| 2000 Total | - | - | - | - | 208 | 0.00% | 10,512,398 | 6.56% | - | - | 150,048 | 0.09% | 4,673,001 | 2.92% |

## 6.5.3 Three-Month Euribor Futures – Traded Contracts

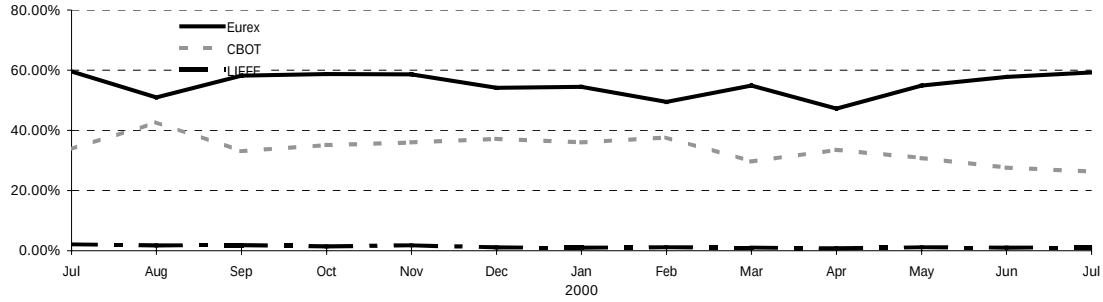
| | | Eurex | LIFFE | MATIF/MONEP | MEFF RF/RV | Eurex Share |
|---|---|---|---|---|---|---|
| 1999 | Total | 3,033,636 | 35,657,690 | 3,023,195 | 8,812 | 7.27% |
| 2000 | 1. Quarter | 466,299 | 14,176,942 | 155,707 | 0 | 3.15% |
| | 2. Quarter | 316,924 | 15,932,118 | 23,185 | 0 | 1.95% |
| | 3. Quarter | 69,756 | 3,954,437 | 6,941 | 0 | 1.73% |
| 1999 | Jan | 385,067 | 916,819 | 364,401 | 3,901 | 23.06% |
| | Feb | 344,879 | 2,683,642 | 486,497 | 2,206 | 9.81% |
| | Mar | 340,513 | 3,587,441 | 405,216 | 2,349 | 7.85% |
| | Apr | 205,060 | 2,521,172 | 231,367 | 356 | 6.93% |
| | May | 215,113 | 2,239,584 | 218,442 | 0 | 8.05% |
| | Jun | 274,169 | 4,421,379 | 441,279 | 0 | 5.34% |
| | Jul | 232,346 | 3,474,940 | 287,374 | 0 | 5.82% |
| | Aug | 214,736 | 3,253,448 | 188,849 | 0 | 5.87% |
| | Sep | 268,997 | 3,842,900 | 180,769 | 0 | 6.27% |
| | Oct | 230,145 | 3,526,523 | 101,461 | 0 | 5.97% |
| | Nov | 207,644 | 3,348,552 | 65,921 | 0 | 5.73% |
| | Dec | 114,967 | 1,841,290 | 51,619 | 0 | 5.73% |
| 2000 | Jan | 181,610 | 4,267,853 | 49,498 | 0 | 4.04% |
| | Feb | 146,490 | 4,692,471 | 61,579 | 0 | 2.99% |
| | Mar | 138,199 | 5,216,618 | 44,630 | 0 | 2.56% |
| | Apr | 86,008 | 4,022,742 | 10,465 | 0 | 2.09% |
| | May | 124,785 | 5,710,498 | 6,915 | 0 | 2.14% |
| | Jun | 106,131 | 6,198,878 | 5,805 | 0 | 1.68% |
| | Jul | 69,756 | 3,954,437 | 6,941 | 0 | 1.73% |
| 2000 | Total | 852,979 | 34,063,497 | 185,833 | 0 | 2.43% |

# 6.6 Capital Market Products

## 6.6.1 Traded Contracts – Part I

| | Eurex | | CBOT | | CBOE | | CME | | LIFFE | | MATIF/MONEP | | OM | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Share | | Share | | Share | | Share | | Share | | Share | | Share |
| 1997 Total | 63,450,369 | 14.77% | 177,617,386 | 41.35% | 72,139 | 0.02% | - | - | 96,130,695 | 22.38% | 44,686,994 | 10.40% | 3,189,021 | 0.74% |
| 1998 Total | 140,962,300 | 29.79% | 216,623,010 | 45.79% | 73,891 | 0.02% | - | - | 47,290,514 | 10.00% | 29,570,958 | 6.25% | 3,141,345 | 0.66% |
| 1999 Total | 245,630,053 | 51.56% | 190,101,028 | 39.90% | 42,040 | 0.01% | - | - | 10,692,729 | 2.24% | 6,386,379 | 1.34% | 2,124,888 | 0.45% |
| 2000 1. Quarter | 79,272,002 | 52.84% | 51,719,868 | 34.48% | 26,306 | 0.02% | - | - | 1,560,640 | 1.04% | 11,131,665 | 7.42% | 353,283 | 0.24% |
| 2. Quarter | 76,001,918 | 53.57% | 43,359,364 | 30.56% | 7,416 | 0.01% | - | - | 1,383,332 | 0.97% | 16,342,020 | 11.52% | 322,764 | 0.23% |
| 3. Quarter | 20,208,585 | 59.29% | 8,960,917 | 26.29% | 1,134 | 0.00% | - | - | 359,496 | 1.05% | 3,243,422 | 9.52% | 33,339 | 0.10% |
| 1999 Jan | 13,299,822 | 40.42% | 16,122,762 | 49.00% | 2,098 | 0.01% | - | - | 1,031,178 | 3.13% | 684,929 | 2.08% | 201,042 | 0.61% |
| Feb | 17,302,424 | 41.56% | 20,278,951 | 48.71% | 1,701 | 0.00% | - | - | 1,469,150 | 3.53% | 786,634 | 1.89% | 210,064 | 0.50% |
| Mar | 21,799,108 | 48.52% | 17,623,078 | 39.23% | 2,697 | 0.01% | - | - | 1,185,292 | 2.64% | 917,650 | 2.04% | 357,632 | 0.80% |
| Apr | 16,330,799 | 48.22% | 14,432,659 | 42.62% | 1,999 | 0.01% | - | - | 864,595 | 2.55% | 593,857 | 1.75% | 168,295 | 0.50% |
| May | 18,755,673 | 43.82% | 20,285,297 | 47.39% | 5,844 | 0.01% | - | - | 1,123,874 | 2.63% | 552,853 | 1.29% | 240,928 | 0.56% |
| Jun | 27,209,136 | 54.61% | 17,725,212 | 35.58% | 5,930 | 0.01% | - | - | 1,152,266 | 2.31% | 938,446 | 1.88% | 318,941 | 0.64% |
| Jul | 24,940,260 | 59.51% | 14,112,193 | 33.67% | 3,968 | 0.01% | - | - | 869,634 | 2.08% | 345,742 | 0.83% | 155,780 | 0.37% |
| Aug | 21,466,745 | 51.00% | 17,990,965 | 42.74% | 3,046 | 0.01% | - | - | 725,745 | 1.72% | 253,234 | 0.60% | 133,478 | 0.32% |
| Sep | 23,260,358 | 58.21% | 13,223,598 | 33.09% | 2,105 | 0.01% | - | - | 721,464 | 1.81% | 398,423 | 1.00% | 142,765 | 0.36% |
| Oct | 23,062,246 | 58.76% | 13,778,263 | 35.11% | 6,178 | 0.02% | - | - | 544,070 | 1.39% | 173,459 | 0.44% | 54,145 | 0.14% |
| Nov | 23,801,338 | 58.56% | 14,625,484 | 35.98% | 2,924 | 0.01% | - | - | 713,958 | 1.76% | 178,351 | 0.44% | 74,525 | 0.18% |
| Dec | 14,402,144 | 54.14% | 9,902,566 | 37.23% | 3,550 | 0.01% | - | - | 291,503 | 1.10% | 562,801 | 2.12% | 67,293 | 0.25% |
| 2000 Jan | 26,500,285 | 54.45% | 17,493,783 | 35.95% | 10,379 | 0.02% | - | - | 460,445 | 0.95% | 2,935,127 | 6.03% | 62,946 | 0.13% |
| Feb | 25,959,568 | 49.44% | 19,766,045 | 37.65% | 8,569 | 0.02% | - | - | 594,601 | 1.13% | 4,175,406 | 7.95% | 75,004 | 0.14% |
| Mar | 26,812,149 | 54.90% | 14,460,040 | 29.61% | 7,358 | 0.02% | - | - | 505,594 | 1.04% | 4,021,132 | 8.23% | 215,333 | 0.44% |
| Apr | 19,826,053 | 47.27% | 14,063,220 | 33.53% | 2,609 | 0.01% | - | - | 310,665 | 0.74% | 6,461,576 | 15.41% | 91,173 | 0.22% |
| May | 29,644,030 | 54.91% | 16,626,836 | 30.80% | 2,731 | 0.01% | - | - | 618,507 | 1.15% | 5,531,517 | 10.25% | 96,997 | 0.18% |
| Jun | 26,531,835 | 57.73% | 12,669,308 | 27.57% | 2,076 | 0.00% | - | - | 454,160 | 0.99% | 4,348,927 | 9.46% | 134,594 | 0.29% |
| Jul | 20,208,585 | 59.29% | 8,960,917 | 26.29% | 1,134 | 0.00% | - | - | 359,496 | 1.05% | 3,243,422 | 9.52% | 33,339 | 0.10% |
| 2000 Total | 175,482,505 | 53.83% | 104,040,149 | 31.92% | 34,856 | 0.01% | - | - | 3,303,468 | 1.01% | 30,717,107 | 9.42% | 709,386 | 0.22% |

**Share of European Options and Futures Exchanges at Capital Market Products Turnover**




## 6.6.2 Traded Contracts – Part II

| | AEX | | IDEM/ MIF | | MEFF RF/RV | | TIFFE | | Osaca SE | | HKFE | | SFE | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Share | | Share | | Share | | Share | | Share | | Share | | Share |
| 1997 Total | 292,860 | 0.07% | 3,018,323 | 0.70% | 23,688,599 | 5.52% | - | - | - | - | - | - | 17,354,831 | 4.04% |
| 1998 Total | 215,700 | 0.05% | 1,324,022 | 0.28% | 16,839,457 | 3.56% | - | - | - | - | - | - | 17,077,491 | 3.61% |
| 1999 Total | 134,539 | 0.03% | - | - | 3,618,103 | 0.76% | - | - | - | - | - | - | 17,674,913 | 3.71% |
| 2000 1. Quarter | 12,847 | 0.01% | - | - | 436,601 | 0.29% | - | - | - | - | - | - | 5,498,390 | 3.67% |
| 2. Quarter | 20,110 | 0.01% | - | - | 286,220 | 0.20% | - | - | - | - | - | - | 4,159,588 | 2.93% |
| 3. Quarter | 6,031 | 0.02% | - | - | 55,321 | 0.16% | - | - | - | - | - | - | 1,218,528 | 3.57% |
| 1999 Jan | 12,540 | 0.04% | - | - | 390,994 | 1.19% | - | - | - | - | - | - | 1,158,219 | 3.52% |
| Feb | 13,260 | 0.03% | - | - | 396,072 | 0.95% | - | - | - | - | - | - | 1,169,528 | 2.81% |
| Mar | 7,404 | 0.02% | - | - | 506,810 | 1.13% | - | - | - | - | - | - | 2,525,951 | 5.62% |
| Apr | 4,194 | 0.01% | - | - | 307,761 | 0.91% | - | - | - | - | - | - | 1,161,917 | 3.43% |
| May | 22,840 | 0.05% | - | - | 333,837 | 0.78% | - | - | - | - | - | - | 1,484,909 | 3.47% |
| Jun | 35,460 | 0.07% | - | - | 416,219 | 0.84% | - | - | - | - | - | - | 2,021,773 | 4.06% |
| Jul | 2,919 | 0.01% | - | - | 208,312 | 0.50% | - | - | - | - | - | - | 1,268,281 | 3.03% |
| Aug | 4,295 | 0.01% | - | - | 181,859 | 0.43% | - | - | - | - | - | - | 1,334,046 | 3.17% |
| Sep | 3,543 | 0.01% | - | - | 295,880 | 0.74% | - | - | - | - | - | - | 1,910,247 | 4.78% |
| Oct | 16,771 | 0.04% | - | - | 225,963 | 0.58% | - | - | - | - | - | - | 1,385,313 | 3.53% |
| Nov | 8,278 | 0.02% | - | - | 212,855 | 0.52% | - | - | - | - | - | - | 1,027,455 | 2.53% |
| Dec | 3,035 | 0.01% | - | - | 141,541 | 0.53% | - | - | - | - | - | - | 1,227,274 | 4.61% |
| 2000 Jan | 1,740 | 0.00% | - | - | 157,005 | 0.32% | - | - | - | - | - | - | 1,045,255 | 2.15% |
| Feb | 3,041 | 0.01% | - | - | 146,981 | 0.28% | - | - | - | - | - | - | 1,777,017 | 3.38% |
| Mar | 8,066 | 0.02% | - | - | 132,615 | 0.27% | - | - | - | - | - | - | 2,676,118 | 5.48% |
| Apr | 1,618 | 0.00% | - | - | 65,692 | 0.16% | - | - | - | - | - | - | 1,117,057 | 2.66% |
| May | 11,134 | 0.02% | - | - | 106,997 | 0.20% | - | - | - | - | - | - | 1,349,446 | 2.50% |
| Jun | 7,358 | 0.02% | - | - | 113,531 | 0.25% | - | - | - | - | - | - | 1,693,085 | 3.68% |
| Jul | 6,031 | 0.02% | - | - | 55,321 | 0.16% | - | - | - | - | - | - | 1,218,528 | 3.57% |
| 2000 Total | 38,988 | 0.01% | - | - | 778,142 | 0.24% | - | - | - | - | - | - | 10,876,506 | 3.34% |

## 6.6.3 Ten Year Capital Market Futures – Traded Contracts

| | Euro-Bund Future | US T-Bond | Long Gilt | Euro Notional Future | Bono Nocional 10 Anos | |
|---|---|---|---|---|---|---|
| | Eurex | CBoT | LIFFE | MATIF/MONEP | MEFF RF/RV | Eurex-Share in % |
| 1996 Total | | | | | | |
| 1997 Total | 31,337,633 | 99,827,659 | 19,653,565 | 33,752,483 | 23,657,790 | 15.05% |
| 1998 Total | 89,877,840 | 112,224,081 | 16,185,316 | 23,284,475 | 15,662,560 | 34.94% |
| 1999 Total | 144,158,040 | 90,042,282 | 8,421,533 | 6,130,969 | 3,614,750 | 57.12% |
| | | | | | | |
| 2000 1. Quarter | 42,783,805 | 21,502,404 | 1,402,387 | 11,126,915 | 436,601 | 55.38% |
| 2. Quarter | 40,590,834 | 15,713,793 | 1,264,337 | 16,335,354 | 286,093 | 54.71% |
| 3. Quarter | 11,261,895 | 3,080,009 | 334,867 | 3,243,422 | 55,321 | 62.65% |
| | | | | | | |
| 1999 Jan | 8,773,112 | 8,075,169 | 727,082 | 600,865 | 390,517 | 47.25% |
| Feb | 11,354,452 | 10,031,491 | 1,110,633 | 725,201 | 395,764 | 48.08% |
| Mar | 13,983,102 | 8,667,450 | 785,920 | 847,890 | 506,534 | 56.40% |
| Apr | 10,468,984 | 7,196,877 | 589,690 | 583,484 | 307,739 | 54.68% |
| May | 11,899,124 | 9,555,751 | 919,475 | 541,792 | 333,562 | 51.18% |
| Jun | 16,461,800 | 8,072,091 | 921,794 | 922,266 | 415,356 | 61.44% |
| Jul | 14,205,545 | 6,415,055 | 724,561 | 345,531 | 208,189 | 64.87% |
| Aug | 11,947,117 | 7,995,190 | 614,591 | 253,069 | 181,859 | 56.91% |
| Sep | 12,812,290 | 6,559,641 | 624,230 | 396,260 | 295,071 | 61.93% |
| Oct | 11,998,280 | 6,301,070 | 488,224 | 173,459 | 225,933 | 62.53% |
| Nov | 12,682,111 | 6,909,028 | 661,207 | 178,351 | 212,848 | 61.43% |
| Dec | 7,572,123 | 4,263,469 | 254,126 | 562,801 | 141,378 | 59.19% |
| 2000 Jan | 14,516,161 | 7,966,403 | 402,039 | 2,932,527 | 157,005 | 55.89% |
| Feb | 13,826,139 | 8,157,436 | 526,704 | 4,173,256 | 146,981 | 51.53% |
| Mar | 14,441,505 | 5,378,565 | 473,644 | 4,021,132 | 132,615 | 59.07% |
| Apr | 10,881,368 | 5,282,336 | 283,792 | 6,457,676 | 65,692 | 47.37% |
| May | 16,259,360 | 5,972,896 | 562,970 | 5,529,127 | 106,997 | 57.19% |
| Jun | 13,450,106 | 4,458,561 | 417,575 | 4,348,551 | 113,404 | 59.02% |
| Jul | 11,261,895 | 3,080,009 | 334,867 | 3,243,422 | 55,321 | 62.65% |
| | | | | | | |
| 2000 Total | 94,636,534 | 40,296,206 | 3,001,591 | 30,705,691 | 778,015 | 55.86% |

