X-pand into the Future

e u r e x *circular 105/01*

Date: Frankfurt, 29 October, 2001
Recipients: All Eurex members and vendors
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⚠ **High Priority**

Decision of the Eurex Boards in relation to SAirGroup Stock Options

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Content may be most important for:	**Attachments:** None
➲ Front Office / Trading ➲ Middle + Back Office ➲ Auditing / Security Coordination	

On 03 October, 2001, The Management Board of SWX Swiss Exchange made the decision to exclude the stock of SAirGroup from all indices of the Swiss Index family after close of trading on 05 October, 2001. The decision was made on the grounds that in the prevailing situation the stock no longer fulfilled the criteria for index membership, and that no change to that status was expected in future.

As a consequence, a fundamental criterion for listing a stock option at Eurex no longer exists. On this basis, the Management Boards of the Eurex Exchanges have made the decision that no further maturities in the options on the stock of SAirGroup will be introduced at Eurex. As a result, SAirGroup options will gradually expire.

Furthermore, Eurex will make use of the possibility to delete SAirGroup option series in which there is no open interest.

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