X-pand into the Future

e u r e x *circular 102/00*

Date: Frankfurt, 08 December, 2000
Recipients: All Eurex members and vendors
Authorised by: Jörg Franke

1. Calculation interval and distribution of the NEMAX® 50 Performance Index value

2. Adjustment to Trading Hours for Swiss Products on 29 December, 2000

Related Eurex Circulars: 097/00 (Point 2)

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Content may be most important for:	**Attachments:**
➲ All Departments	Eurex Product Trading Hours on 29 December, 2000

1. Calculation interval and distribution of the NEMAX 50 Performance Index value

The calculation interval and distribution of the NEMAX 50 Performance Index value (ISIN DE0009665133) will be changed after the December 2000 expiry.

The NEMAX 50 index, which is the underlying index for the NEMAX 50 Futures (FN50) and NEMAX 50 Options (ON50), is currently calculated once per minute. From 18 December 2000 onwards the index value will be calculated and distributed every 15 seconds.

2. Adjustment to Trading Hours for Swiss Products on 29 December, 2000

In Circular 097/00 we informed you of the trading hours for Eurex products on 29 December, 2000.

Contrary to the information given, the SWX Swiss Exchange has made a modification to its trading hours on that day and has decided that trading will cease at 14:00 CET.

As a result, the Management Boards of the Eurex Exchanges have made the decision that trading in Swiss Equity and Index products on Eurex will end at 13:50 CET on 29 December, 2000. Trading in CONF Futures will end at 14:00 CET on that day.

Attached you will find an updated version of the table giving trading hours for all Eurex products on 29 December, 2000.

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Eurex Product Trading Hours on December 29, 2000

Products	Pre-Trading starts	Continuous Trading	Post-Trading Full	Exercise Until
German Stock Options/LEPOs	07:30	09:00-14:00	14:00-15:00	15:00
Swiss Stock Options/LEPOs	07:30	09:00-13:50	13:50-15:00	15:00
Finnish Stock Options/LEPOs	07:30	09:00-12:00	12:00-13:30	13:30
Dutch Stock Options/LEPOs	07:30	09:30-17:00	17:00-18:30	18:30
Italian Stock Options/LEPOs	07:30	09:30-17:30	17:30-18:30	18:30
French Stock Options/LEPOs	07:30	09:30-17:35	17:35-18:30	18:30
German Index (DAX®, Nemax®) Products	07:30	09:00-14:00	14:00-19:00	
Swiss Index (SMI®) Products	07:30	08:30-13:50	13:50-19:00	
Finnish Index (FOX®) Products	07:30	09:00-12:00	12:00-19:00	
Dow Jones STOXX® 50 Products	07:30	09:00-17:30	17:30-19:00	
Dow Jones Euro STOXX® 50 Products	07:30	09:00-17:30	17:30-19:00	
German Capital Market Products	07:30	08:00-17:00	17:00-19:00	19:00
Swiss Capital Market Products	07:30	08:30-14:00	14:00-19:00	
One Month Euribor Future (ACI)	07:30	08:00-17:00	17:00-19:00	
Three Month Euribor Products (ACI)	07:30	08:00-17:00	17:00-19:00	19:00
Three Month Euromark Future (BBA)	07:30	08:00-17:00	17:00-19:00	

All times are CET.