X-pand into the Future

e u r e x *circular 101/01*

Date: Frankfurt, 09 October, 2001
Recipients: All Eurex members and vendors
Authorized by: Peter Reitz

Suspension of Transaction Fees for Dutch Stock Options from 22 October, 2001 Until 30 April, 2002

Related Eurex Circulars: 013/00

Contact: Ralf Dreyer (Eurex Product Development): Tel. +49 69-2101-5705
e-mail: Ralf.Dreyer@eurexchange.com

Content may be most important for:	**Attachments:**
➲ Front Office / Trading ➲ Middle + Back Office ➲ Auditing / Security Coordination	Price List for Dutch Stock Options

To further encourage the market segment for Dutch stock options, the Management Board of Eurex Clearing AG has taken the decision to suspend the levy of transaction fees for Dutch stock options from 22 October, 2001 until 30 April, 2002.

Currently, the following Dutch stock options can be traded at Eurex: ABN Amro, Aegon, Ahold, ING, KPN, Philips, Royal Dutch and Unilever.

Within the scope of the joint Eurex/Deutsche Börse Global Markets Concept, Deutsche Börse plans to establish a Dutch segment on Xetra - analogous to the existing concept for the US segment - on Monday, 22 October, 2001.

AOT Stock Specialist and Van der Moolen Effecten Specialists BV, as Dutch Market Experts, will provide liquidity with continuous quotation on Xetra for the Dutch component stocks of the Dow Jones Euro STOXX 50^{SM}.

Price List

.....

2.2 The following fees with respect to options contracts:

.....

2.2.19 Dutch Stock Options

with respect to Dutch Stock Options, fees for:

a. order matching		
- trade	per contract	EUR 0.20[1]
- trade (Market Maker)	per contract	EUR 0.04[1]
b. trade administration		
- trade separation	per transaction	EUR 0.00
- trade transfer	per transaction	EUR 0.00
- adjustment of an opening/closing transaction	per transaction	EUR 0.00
c. position administration		
- position closing transaction	per transaction	EUR 0.00
- position transfer	per transaction	EUR 0.00
- position transfer from Market Maker account	per contract	EUR 0.16[1]
d. settlement of trades and positions		
- exercise	per contract	EUR 0.20[1]
- exercise (Market Maker)	per contract	EUR 0.04[1]
- exercise adjustment	per transaction	EUR 0.00

[1]From 22 October, 2001 until 30 April, 2002 fees will be EUR 0.00.