e u r e x *circular 103/99*

To: All Eurex members and vendors

Date: Frankfurt, 15th October 1999

Eurex Release 4.0

Dear Sir or Madam,

This is to inform you that Eurex plans to introduce Release 4.0 in mid-2000. A simulation environment will be available for a suitable period in advance of the release into production.

The main focuses of the new release are the extension of the graphical interface to cover a number of Clearing functions, and implementation of significant performance enhancements on the back end to support continuing growth of transaction volumes. For the GUI extensions corresponding changes have been made in the VALUES API. In order for vendors and members to make preparations for their developments on the new release we are publishing the Planning Version of the Member Front End Development Guide for Eurex Release 4.0 on our web-site (www.eurexchange.com) under:

'Entrance Hall/Access to Eurex/Technical Infrastructure/Member Front End Development Guide Rel. 4.0'

The Preliminary Functional and Technical Release Notes will be distributed with a further circular before the end of the year, together with a calendar providing dates of major milestones and availability of further Release 4.0 documentation.

If you have any questions, please contact the Member Readiness team on Tel. +49 (0)69-2101-1700.

Yours sincerely,

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