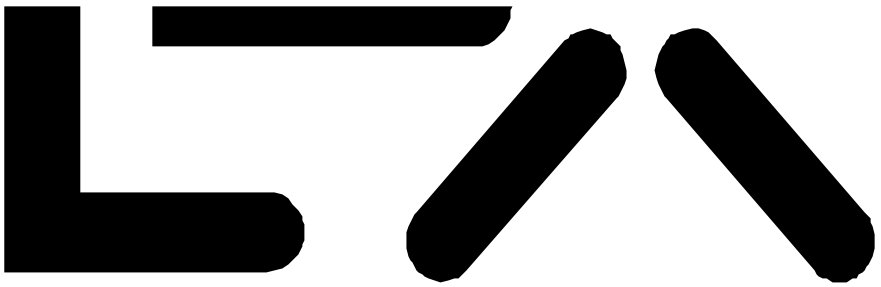
X-pand into the Future



Eurex Monthly Statistics

Derivatives Market

August 1999

Table of Contents

1	**EUREX – KEY FIGURES**	**4**
1.1	**Eurex Participants**	**4**
1.2	**Traded Contracts at Eurex - Country of origin**	**6**
1.3	**Eurex Products**	**7**
1.4	**Eurex Total**	**9**
1.5	**Index Options**	**13**
1.6	**Index Futures**	**17**
1.7	**Equity Options**	**20**
1.8	**Money Market Products**	**24**
1.9	**Capital Market Futures**	**27**
1.10	**Capital Market Options on Futures**	**30**
2	**EUREX - INDEX PRODUCTS**	**33**
2.1	**Dow Jones Euro STOXX 50 Options**	**33**
2.2	**Dow Jones Euro STOXX 50 Futures**	**36**
2.3	**Dow Jones STOXX 50 Options**	**38**
2.4	**Dow Jones STOXX 50 Futures**	**40**
2.5	**VDAX Volatility Index**	**41**
2.6	**DAX Options**	**42**
2.7	**DAX Futures**	**45**
2.8	**SMI Options**	**47**
2.9	**SMI Futures**	**50**
2.10	**MDAX Futures**	**52**
2.11	**Odd Lot Products**	**53**
3	**EUREX – EQUITY PRODUCTS**	**54**
3.1	**Options on DAX Component Equities**	**54**
3.2	**Options on DAX Component Equities – Breakdown by Individual Securities**	**57**
3.3	**Options on SMI Component Equities**	**60**
3.4	**Options on SMI Component Equities – Breakdown by Individual Securities**	**63**
4	**EUREX - MONEY MARKET PRODUCTS**	**65**
4.1	**One-Month-Euribor Futures**	**65**
4.2	**Three-Month Euribor Futures**	**66**
4.3	**Options on Three-Month-Euribor Futures**	**68**
4.4	**Three-Month Euro-Libor Futures**	**70**

5	**EUREX - CAPITAL MARKET PRODUCTS**	**71**
5.1	**Euro-SCHATZ Futures**	**71**
5.2	**Options on Euro-SCHATZ Futures**	**73**
5.3	**Euro-BOBL Futures**	**75**
5.4	**Options on Euro-BOBL Futures**	**77**
5.5	**Euro-BUND Futures**	**80**
5.6	**Options on Euro-BUND Futures**	**82**
5.7	**CONF Futures**	**85**
5.8	**Options on CONF Futures**	**87**
5.9	**Euro-BUXL Future**	**89**
5.10	**Deliverable Bonds for Eurex Futures**	**90**
5.11	**Delivered Bonds for Eurex Futures**	**92**
6	**INTERNATIONAL OPTIONS AND FUTURES EXCHANGES**	**93**
6.1	**Total Turnover**	**93**
6.2	**Index Products**	**95**
6.3	**Equity Options**	**97**
6.4	**Money Market Products**	**99**
6.5	**Capital Market Products**	**101**
6.6	**Derivatives which are traded at Eurex and other exchanges as well as interesting product comparisons**	**103**

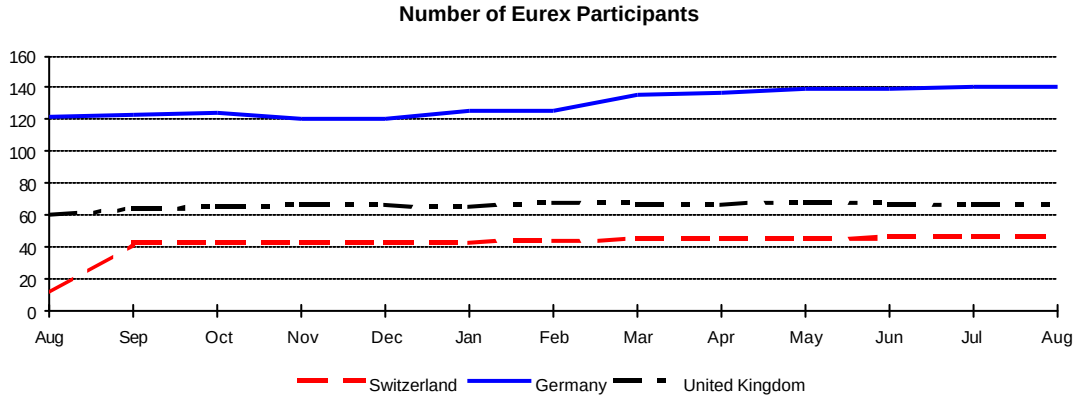
1 Eurex – Key Figures

1.1 Eurex Participants

1.1.1 Number of Eurex Participants

	Eurex Participants (*)															
	Belgium	Denmark	Germany	Finland	France	United Kingdom	Ireland	Italy	Liechtenstein	Netherlands	Norway	Austria	Sweden	Switzerland	Spain	USA	Total
1996 Total	-	-	94	-	11	14	1	-	-	7	-	1	-	6	-	2	136
1997 Total	1	-	114	-	15	25	1	-	-	8	-	2	-	6	1	6	179
1998 Total	3	1	121	5	26	66	2	2	1	11	1	3	1	43	7	20	313
1999 1. Quarter	3	3	135	6	25	67	2	2	1	13	1	2	1	45	10	19	335
2. Quarter	3	3	139	6	25	67	2	6		17	1	2	2	46	11	18	348
3. Quarter	4	3	140	14	29	67	4	6		15	1	2	4	46	12	18	365
4. Quarter																	
1998 Jan	1	-	116	1	14	28	1	-	-	8	-	2	-	6	3	7	187
Feb	1	-	116	1	16	29	1	-	-	8	-	2	-	6	4	7	191
Mar	1	-	117	2	17	31	1	-	-	8	-	2	-	6	4	11	200
Apr	1	-	120	2	17	38	1	-	-	8	-	2	-	7	4	11	211
May	1	-	120	2	18	45	1	-	-	9	-	2	-	10	4	14	226
Jun	2	-	116	2	19	47	1	-	-	9	-	2	-	11	4	17	230
Jul	3	-	117	3	21	51	1	-	-	9	-	2	-	11	5	18	241
Aug	3	-	122	5	27	60	1	2	-	10	-	2	1	11	7	19	270
Sep	3	-	123	5	27	64	1	2	1	11	-	2	1	42	7	19	308
Oct	3	-	124	5	27	65	1	2	1	11	-	3	1	42	7	19	311
Nov	3	-	121	5	26	66	1	2	1	11	-	3	1	43	7	19	309
Dec	3	1	121	5	26	66	2	2	1	11	1	3	1	43	7	20	313
1999 Jan	3	2	126	6	24	65	2	2	1	11	1	3	1	43	6	19	315
Feb	3	2	126	6	24	68	2	2	1	11	1	2	1	44	6	19	318
Mar	3	3	135	6	25	67	2	2	1	13	1	2	1	45	10	19	335
Apr	3	3	137	6	25	67	2	3	1	15	1	2	1	45	10	18	339
May	4	3	139	6	25	68	2	4	1	16	1	2	2	45	10	18	346
Jun	3	3	139	6	25	67	2	6	0	17	1	2	2	46	11	18	348
Jul	4	3	141	13	29	66	4	6	0	16	1	2	4	46	12	18	365
Aug	4	3	140	14	29	67	4	6	0	15	1	2	4	46	12	18	365
1999 Total	4	3	140	14	29	67	4	6	0	15	1	2	4	46	12	18	365

(*) Exchange Participants before September 28, 1998, only at Eurex Deutschland (former DTB).



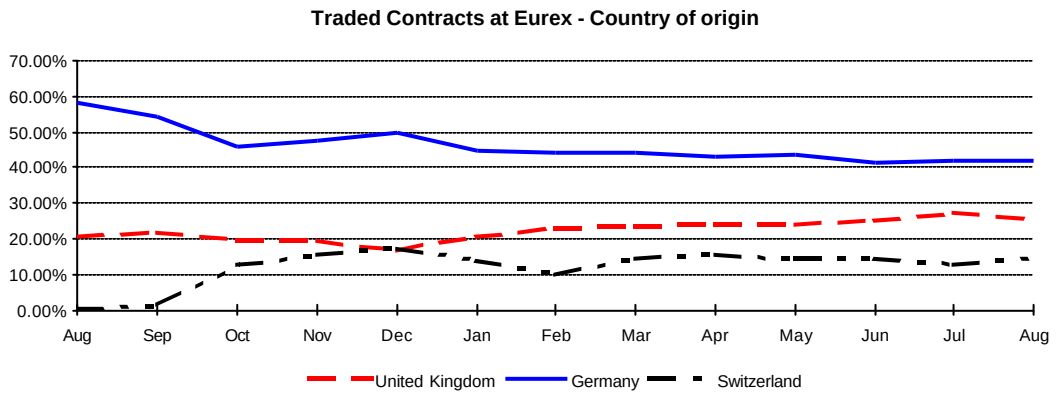
1.1.2 New and resigned Participants at Eurex

Eurex Participants ID	Eurex Participants	Clearingtype
New Participants		
WALLO	Walbrook UK Ltd.	NCM
MANHE	Mandantum Stockbrokers Ltd.	NCM
SPWFR	Spütz Wertpapier-Handelshaus GmbH	NCM
HANHH	HFT Hanseatic Financial Trading GmbH & Co. KG	NCM
Resigned Participants		
DWAFR	Daiwa Europe Limited	DCM
RHYFR	RHEINHYP	NCM
ZENAM	Zen Options B.V.	NCM
FIBFR	Financial Instruments Broker Service	NCM

1.2 Traded Contracts at Eurex - Country of origin

	Trading Turnover at Eurex based on the Countries of its participants														
	Belgium	Denmark	Germany	Finland	France	United Kingdom	Ireland	Italy	Liechtenstein	Netherlands	Norway	Austria	Sweden	Switzerland	Spain	USA
1997 Total	0.17%	-	80.79%	-	2.85%	7.33%	4.41%	-	-	0.92%	-	0.10%	-	1.64%	0.53%	1.01%
1998 Total	0.56%	0.00%	58.83%	0.16%	6.17%	17.12%	6.14%	0.00%	0.00%	0.89%	0.00%	0.03%	0.01%	4.42%	0.59%	5.08%
1999 1. Quarter	0.89%	0.06%	44.27%	0.26%	6.39%	22.50%	4.27%	0.00%	0.01%	0.71%	0.00%	0.04%	0.04%	13.06%	0.98%	6.50%
2. Quarter	0.61%	0.16%	42.63%	0.24%	7.04%	24.41%	2.05%	0.05%	0.01%	0.62%	0.00%	0.05%	0.08%	14.64%	1.30%	6.10%
3. Quarter	0.41%	0.25%	41.70%	0.25%	6.70%	26.39%	1.82%	0.27%	0.00%	0.52%	0.00%	0.09%	0.05%	13.73%	1.16%	6.67%
4. Quarter																
1998 Jan	0.39%	-	69.33%	0.26%	4.72%	10.83%	7.86%	-	-	0.75%	-	0.03%	-	1.16%	0.17%	4.50%
Feb	0.29%	-	66.96%	0.23%	5.16%	12.67%	7.05%	-	-	0.79%	-	0.04%	-	1.47%	0.42%	4.91%
Mar	0.26%	-	66.99%	0.38%	5.62%	12.80%	6.10%	-	-	0.64%	-	0.03%	-	1.53%	0.54%	5.11%
Apr	0.17%	-	66.30%	0.54%	5.62%	13.41%	6.10%	-	-	0.76%	-	0.06%	-	2.50%	0.47%	4.07%
May	0.18%	-	67.17%	0.18%	5.51%	13.23%	6.46%	-	-	0.88%	-	0.06%	-	2.78%	0.43%	3.12%
Jun	0.34%	-	63.47%	0.09%	7.09%	16.55%	4.27%	-	-	1.00%	-	0.04%	-	2.42%	0.51%	4.22%
Jul	0.27%	-	57.22%	0.07%	6.14%	17.89%	8.95%	-	-	0.87%	-	0.05%	-	2.06%	0.35%	6.13%
Aug	0.60%	-	58.20%	0.08%	6.67%	20.67%	6.09%	0.00%	-	1.17%	-	0.03%	0.01%	0.24%	0.45%	5.79%
Sep	1.06%	-	54.02%	0.08%	7.24%	21.98%	7.38%	0.00%	0.00%	0.92%	-	0.01%	0.01%	1.32%	0.94%	5.04%
Oct	0.79%	-	46.12%	0.28%	6.04%	19.70%	7.24%	0.00%	0.01%	0.74%	-	0.02%	0.02%	12.62%	0.88%	5.54%
Nov	0.91%	-	47.55%	0.35%	5.75%	19.23%	3.19%	0.00%	0.02%	0.85%	-	0.02%	0.01%	15.48%	0.79%	5.84%
Dec	0.90%	0.00%	49.60%	0.36%	6.48%	16.87%	1.69%	0.00%	0.01%	0.93%	0.00%	0.02%	0.03%	17.40%	0.65%	5.05%
1999 Jan	0.98%	0.01%	44.55%	0.28%	5.97%	20.71%	5.41%	0.00%	0.02%	0.79%	0.00%	0.03%	0.03%	14.11%	0.68%	6.42%
Feb	0.95%	0.06%	44.09%	0.30%	6.80%	22.92%	6.07%	0.00%	0.02%	0.70%	0.00%	0.04%	0.03%	9.94%	0.96%	7.13%
Mar	0.79%	0.10%	44.21%	0.23%	6.37%	23.39%	2.14%	0.00%	0.01%	0.68%	0.00%	0.04%	0.07%	14.69%	1.20%	6.08%
Apr	0.73%	0.11%	43.20%	0.25%	6.47%	24.04%	1.91%	0.00%	0.02%	0.63%	0.00%	0.05%	0.10%	15.49%	1.42%	5.57%
May	0.57%	0.14%	43.68%	0.26%	6.92%	23.96%	1.85%	0.00%	0.01%	0.62%	0.00%	0.03%	0.09%	14.22%	1.20%	6.44%
Jun	0.55%	0.21%	41.45%	0.22%	7.52%	25.00%	2.30%	0.13%	0.00%	0.61%	0.00%	0.05%	0.05%	14.37%	1.30%	6.22%
Jul	0.44%	0.25%	41.70%	0.25%	6.65%	27.13%	2.10%	0.33%	0.00%	0.52%	0.00%	0.07%	0.05%	12.90%	1.21%	6.41%
Aug	0.38%	0.25%	41.69%	0.26%	6.76%	25.56%	1.51%	0.20%	0.00%	0.53%	0.00%	0.10%	0.04%	14.66%	1.11%	6.94%
1999 Total	0.65%	0.15%	42.94%	0.25%	6.72%	24.29%	2.75%	0.10%	0.01%	0.63%	0.00%	0.05%	0.06%	13.85%	1.15%	6.39%

Exchange Participants turnover before September 28, 1998, only at Eurex Deutschland (former DTB).

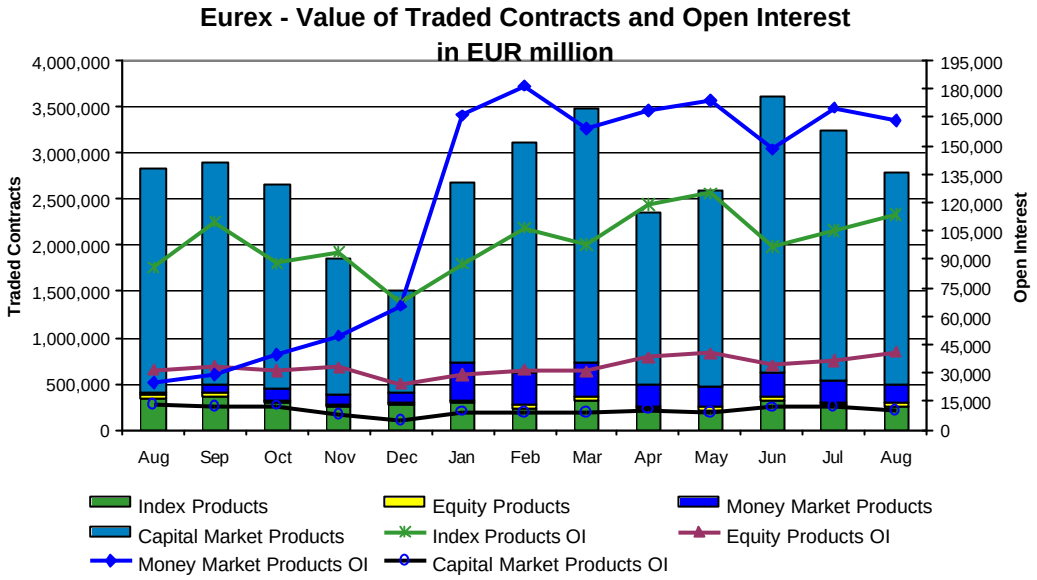


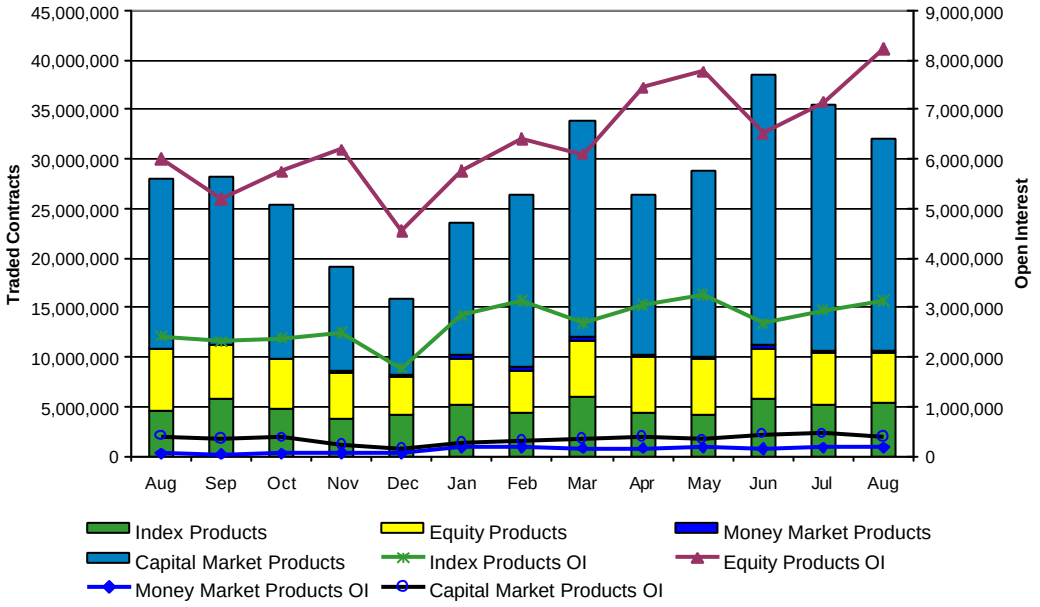
1.3 Eurex Products

Product	Product ID	First Trading Day
Index Products		
DJ Euro STOXX[SM] 50 Options	OESX	06/ 22/ 98
DJ Euro STOXX 50 Futures	FESX	06/ 22/ 98
DJ STOXX 50 Options	OSTX	06/ 22/ 98
DJ STOXX 50 Futures	FSTX	06/ 22/ 98
DAX® Options	ODAX	11/ 23/ 90
DAX Options - Odd Lot	ODAY	01/ 04/ 99
DAX Futures	FDAX	08/ 16/ 91
DAX Futures Odd Lot	FDAY	01/ 04/ 99
SMI® Options	OSMI	12/ 07/ 88
SMI Futures	FSMI	11/ 09/ 90
MDAX Futures	FMDX	09/ 23/ 96
Equity Products		
Options on DAX Component Equities		
Options on Adidas-Salomon	ADS	09/ 23/ 96
Options on Allianz	ALV	01/ 26/ 90
Options on BASF	BAS	01/ 26/ 90
Options on Bayer	BAY	01/ 26/ 90
Options on BMW (*)	BMW	01/ 26/ 90
Options on Hypo Vereinsbank	HVM	01/ 23/ 95
Options on Commerzbank	CBK	01/ 26/ 90
Options on Daimler-Benz	DAI	01/ 26/ 90
Options on DaimlerChrysler	DCX	11/ 17/ 98
Options on Deutsche Bank	DBK	09/ 23/ 96
Options on Degussa-Hüls	DHA	01/ 26/ 90
Options on Dresdner Bank	DRB	11/ 20/ 96
Options on Deutsche Telekom	DTE	01/ 26/ 90
Options on Henkel Pr.	HEN3	09/ 23/ 96
Options on Hoechst (*)	HOE	01/ 26/ 90
Options on Karstadt	KAR	09/ 23/ 96
Options on Lufthansa VNA	LHA	01/ 23/ 95
Options on Linde	LIN	09/ 23/ 96
Options on MAN	MAN	09/ 23/ 96
Options on Metro	MEO	01/ 26/ 90
Options on Mannesmann	MMN	11/ 18/ 96
Options on Münchener Rück VNA	MUV2	09/ 23/ 96
Options on Preussag	PRS	01/ 23/ 95
Options on RWE	RWE	09/ 24/ 90
Options on SAP Pr.	SAP3	09/ 23/ 96
Options on Schering	SCH	09/ 23/ 96
Options on Siemens	SIE	01/ 26/ 90
Options on Thyssen Krupp	TKA	01/ 26/ 90
Options on Veba	VEB	01/ 26/ 90
Options on VIAG (*)	VIA	01/ 23/ 95
Options on Volkswagen (*)	VOW	01/ 26/ 90
Options on SMI Component Equities		
ABB Asea Brown Boveri B	ABBN	06/ 07/ 95
Alusuisse-Lonza Holding R	ALUN	06/ 07/ 95
Ciba Speciality Chemicals R	CIBN	06/ 07/ 95
Clariant R	CLN	06/ 07/ 95
Credit Suisse Group R	CSGN	06/ 07/ 95
Holderbank B	HOL	06/ 07/ 95
Nestlé R	NESN	05/ 19/ 88
Novartis R	NOVN	06/ 07/ 95
Swiss Life R	RAN	06/ 07/ 95
Roche Holding Div. Cert.	ROG	06/ 07/ 95
Swisscom N	SCMN	06/ 07/ 95
Swiss Re R	RUKN	06/ 07/ 95
SAir Group R	SRN	06/ 07/ 95
Sulzer R	SUN	06/ 07/ 95
UBS R	UBSN	06/ 07/ 95
Swatch Group R	UHRN	06/ 07/ 95
Zurich Insurance R	ZUAN	05/ 19/ 88

Product	Product ID	First Trading Day
Money Market Products		
One-Month-Euribor Futures	FEU1	09/ 18/ 98
Three-Month-Euribor Futures	FEU3	09/ 18/ 98
Options on Three-Month-Euribor Futures	OEU3	09/ 22/ 98
Three-Month-Euro-Libor Futures	FLI3	09/ 18/ 98
Three-Month-Euromark Futures	LIB3	01/ 14/ 97
Capital Market Products		
Euro-SCHATZ Futures	FGBS	10/ 05/ 98
Options on Euro-SCHATZ Futures	OGBS	10/ 26/ 98
Euro-BOBL Futures	FGBM	10/ 05/ 98
Options on Euro-BOBL Futures	OGBM	10/ 26/ 98
Euro-BUND Futures	FGBL	10/ 05/ 98
Options on Euro-BUND Futures	OGBL	10/ 26/ 98
Euro-BUXL Futures	FGBX	10/ 02/ 98
CONF Futures	CONF	01/ 29/ 92
Options on CONF Futures	OCNF	01/ 28/ 94

1.4 Eurex Total





1.4.1 Eurex Total – Traded Contracts in EUR million

	Index Products	Change YoY	Equity Products	Change YoY	Money Market Products	Change YoY	Capital Market Products	Change YoY	Total	Change YoY
1997 Total	4,037,447	-	490,844	-	723,924	-	8,328,626	-	13,608,013	-
1998 Total	3,205,231	-20.61%	447,652	-8.80%	650,795	-10.10%	19,575,729	135.04%	25,156,506	84.87%
1999 1. Quarter	850,421	-	103,905	-	1,123,078	-	7,180,482	-	9,257,887	-
2. Quarter	768,289	-	99,983	-	715,367	-	6,971,718	-	8,555,357	-
3. Quarter	527,237	-	61,807	-	445,352	-	4,996,332	-	6,030,727	-
4. Quarter		-		-		-		-		-
1998 Jan	193,936	-28.70%	25,952	-47.15%	29,055	-70.87%	1,298,630	142.11%	1,697,493	126.16%
Feb	198,930	-33.74%	27,738	-25.59%	36,261	-54.32%	1,103,099	94.66%	1,357,971	80.82%
Mar	297,146	-22.47%	35,540	-16.53%	38,894	-31.54%	1,534,006	176.50%	1,895,895	131.71%
Apr	245,218	-10.42%	34,375	-26.90%	26,334	-38.49%	1,451,610	190.68%	1,749,108	133.18%
May	214,257	-19.02%	52,788	14.76%	22,684	-55.88%	1,214,225	84.07%	1,496,815	118.24%
Jun	274,038	-23.87%	58,822	45.43%	19,002	-66.79%	1,592,586	114.54%	1,936,329	116.61%
Jul	268,969	-35.11%	49,700	-3.87%	22,456	-65.74%	1,761,116	117.77%	2,092,385	105.95%
Aug	347,300	-10.86%	39,098	1.98%	29,923	-57.20%	2,415,698	183.20%	2,899,061	173.16%
Sep	353,333	-11.40%	42,218	15.28%	102,280	91.70%	2,408,453	97.73%	2,891,273	153.78%
Oct	298,361	-25.47%	29,139	-24.53%	119,459	157.37%	2,206,555	213.31%	3,032,467	97.27%
Nov	243,402	-6.99%	28,348	-8.44%	101,189	277.74%	1,486,767	135.14%	2,207,577	140.76%
Dec	270,341	-15.19%	23,934	-25.63%	103,260	255.40%	1,102,983	-15.07%	1,900,132	115.15%
1999 Jan	287,261	48.12%	34,180	31.70%	406,579	1299.36%	1,940,690	49.44%	2,668,711	57.21%
Feb	237,737	19.51%	33,247	19.86%	351,901	870.47%	2,488,695	125.61%	3,111,581	129.13%
Mar	325,423	9.52%	36,478	2.64%	364,597	837.41%	2,751,097	79.34%	3,477,595	83.43%
Apr	225,592	-8.00%	31,980	-6.97%	229,567	771.76%	1,857,305	27.95%	2,344,444	34.04%
May	219,095	2.26%	36,691	-30.49%	215,376	849.47%	2,118,167	74.45%	2,589,329	72.99%
Jun	323,601	18.09%	31,312	-46.77%	270,423	1323.13%	2,996,246	88.14%	3,621,583	87.03%
Jul	268,563	-0.15%	33,421	-32.75%	234,452	944.06%	2,697,490	53.17%	3,233,926	54.56%
Aug	258,674	-25.52%	28,385	-27.40%	210,899	604.80%	2,298,842	-4.84%	2,796,801	-3.53%
1999 Total	2,145,947	5.20%	265,695	-18.00%	2,283,796	916.79%	19,148,533	54.79%	23,843,970	57.65%

1.4.2 Eurex Total – Traded Contracts

	Index Products	Change YoY	Equity Products	Change YoY	Money Market Products	Change YoY	Capital Market Products	Change YoY	Total	Change YoY
1997 Total	44,455,743	-	42,695,173	-	1,131,032	-	63,450,369	-	151,983,100	-
1998 Total	45,455,822	2.25%	60,958,770	42.78%	831,328	-26.50%	140,962,300	122.16%	248,222,487	63.32%
1999 1. Quarter	15,531,529	-	14,699,288	-	1,104,756	-	52,401,354	-	83,736,927	-
2. Quarter	14,472,642	-	16,257,688	-	708,474	-	62,295,608	-	93,734,412	-
3. Quarter	10,555,891	-	10,210,151	-	450,977	-	46,407,005	-	67,624,024	-
4. Quarter		-		-		-		-		-
1998 Jan	3,045,236	-23.51%	3,038,571	-25.62%	49,928	-54.01%	9,652,007	128.01%	15,789,501	26.92%
Feb	3,017,370	-30.20%	3,602,242	-7.18%	47,627	-64.80%	8,129,408	101.23%	14,798,562	19.12%
Mar	3,816,853	-7.60%	4,196,759	24.02%	59,840	-49.10%	11,311,603	160.08%	19,386,801	61.52%
Apr	3,435,740	-1.31%	6,818,638	76.49%	49,611	-43.35%	10,721,664	150.63%	21,026,311	79.14%
May	2,864,355	-15.28%	6,175,555	59.19%	42,137	-42.24%	8,968,390	135.57%	18,052,204	61.78%
Jun	3,090,832	-16.08%	5,668,594	36.06%	35,664	-57.43%	11,667,534	131.44%	20,463,854	57.36%
Jul	3,060,293	-38.18%	6,282,932	53.20%	41,584	-59.41%	12,786,277	127.64%	22,171,285	49.88%
Aug	4,595,494	27.00%	6,146,580	71.34%	58,073	-49.36%	17,172,398	179.57%	27,972,906	107.52%
Sep	5,716,726	74.37%	5,486,681	73.73%	119,704	9.81%	16,919,602	160.47%	28,244,333	116.32%
Oct	4,779,905	22.35%	5,029,543	50.33%	126,181	37.72%	15,529,784	66.95%	25,466,042	52.86%
Nov	3,821,619	38.26%	4,672,605	88.56%	102,447	51.06%	10,458,298	95.19%	19,055,284	78.53%
Dec	4,211,401	42.39%	3,840,072	38.86%	98,532	148.09%	7,645,335	59.72%	15,795,406	49.66%
1999 Jan	5,096,175	67.35%	4,802,384	58.05%	397,288	695.72%	13,299,822	37.79%	23,595,669	49.44%
Feb	4,390,430	45.51%	4,280,657	18.83%	354,558	644.45%	17,302,424	112.84%	26,328,069	77.91%
Mar	6,044,924	58.37%	5,616,247	33.82%	352,910	489.76%	21,799,108	92.71%	33,813,189	74.41%
Apr	4,359,642	26.89%	5,586,867	-18.06%	215,549	334.48%	16,330,799	52.32%	26,492,857	26.00%
May	4,257,331	48.63%	5,605,794	-9.23%	217,460	416.08%	18,755,673	109.13%	28,836,258	59.74%
Jun	5,855,669	89.45%	5,065,027	-10.65%	275,465	672.39%	27,209,136	133.20%	38,405,297	87.67%
Jul	5,271,980	72.27%	5,135,168	-18.27%	235,356	465.98%	24,940,260	95.05%	35,582,764	60.49%
Aug	5,283,911	14.98%	5,074,983	-17.43%	215,621	271.29%	21,466,745	25.01%	32,041,260	14.54%
1999 Total	40,560,062	50.63%	41,167,127	-1.82%	2,264,207	488.93%	161,103,967	78.19%	245,095,363	53.51%

1.4.3 Eurex Total – Open Interest in EUR million

	Index Products	Change YoY	Equity Products	Change YoY	Money Market Products	Change YoY	Capital Market Products	Change YoY	Total	Change YoY
1997 Total	53,744	-	30,733	-	31,940	-	72,772	-	240,504	-
1998 Total	67,556	25.70%	24,281	-20.99%	65,370	104.66%	105,244	44.62%	309,885	28.85%
1999 1. Quarter	98,062	-	30,986	-	158,978	-	191,987	-	480,013	-
2. Quarter	96,689	-	34,035	-	148,140	-	244,495	-	523,359	-
3. Quarter	113,883	-	41,178	-	163,559	-	209,387	-	528,007	-
4. Quarter		-		-		-		-		-
1998 Jan	61,956	18.12%	33,495	24.43%	30,762	-20.76%	103,399	25.91%	298,331	12.68%
Feb	83,729	28.43%	37,241	28.75%	44,755	-20.44%	113,977	10.24%	367,615	11.65%
Mar	86,402	33.10%	39,846	46.61%	27,101	-46.14%	115,671	29.04%	357,481	18.30%
Apr	98,418	41.53%	45,946	49.49%	28,582	-35.75%	166,543	108.21%	446,110	48.22%
May	106,084	39.11%	48,057	46.29%	31,217	-22.26%	166,379	109.89%	465,291	50.82%
Jun	80,810	28.07%	43,297	50.67%	22,509	-29.99%	158,253	126.93%	387,009	52.45%
Jul	84,545	10.64%	33,040	1.67%	23,232	-42.85%	217,665	119.97%	440,192	35.12%
Aug	85,949	17.19%	31,802	10.51%	25,130	-40.88%	279,372	240.94%	505,520	69.49%
Sep	109,880	82.49%	33,776	19.78%	29,507	-25.77%	249,092	206.24%	625,559	135.18%
Oct	88,014	29.36%	31,065	-12.67%	39,684	5.97%	263,448	142.79%	495,921	54.10%
Nov	94,198	40.20%	33,197	-14.99%	49,604	25.23%	169,191	78.84%	423,928	34.97%
Dec	67,556	25.70%	24,281	-20.99%	65,370	104.66%	105,244	44.62%	309,885	28.85%
1999 Jan	87,901	41.88%	29,096	-13.13%	166,148	440.12%	195,284	88.87%	478,429	60.37%
Feb	106,717	27.46%	31,664	-14.98%	181,610	305.79%	191,980	68.44%	511,970	39.27%
Mar	98,062	13.49%	30,986	-22.23%	158,978	486.61%	191,987	65.98%	480,013	34.28%
Apr	118,797	20.71%	38,428	-16.36%	168,680	490.16%	218,918	31.45%	544,823	22.13%
May	124,939	17.77%	40,507	-15.71%	174,010	457.42%	187,370	12.62%	526,826	13.23%
Jun	96,689	19.65%	34,035	-21.39%	148,140	558.13%	244,495	54.50%	523,359	35.23%
Jul	105,399	24.67%	36,533	10.57%	170,205	632.62%	248,493	14.16%	560,630	27.36%
Aug	113,883	32.50%	41,178	29.48%	163,559	550.84%	209,387	-25.05%	528,007	4.45%
1999 Total	113,883	32.50%	41,178	29.48%	163,559	550.84%	209,387	-25.05%	528,007	4.45%

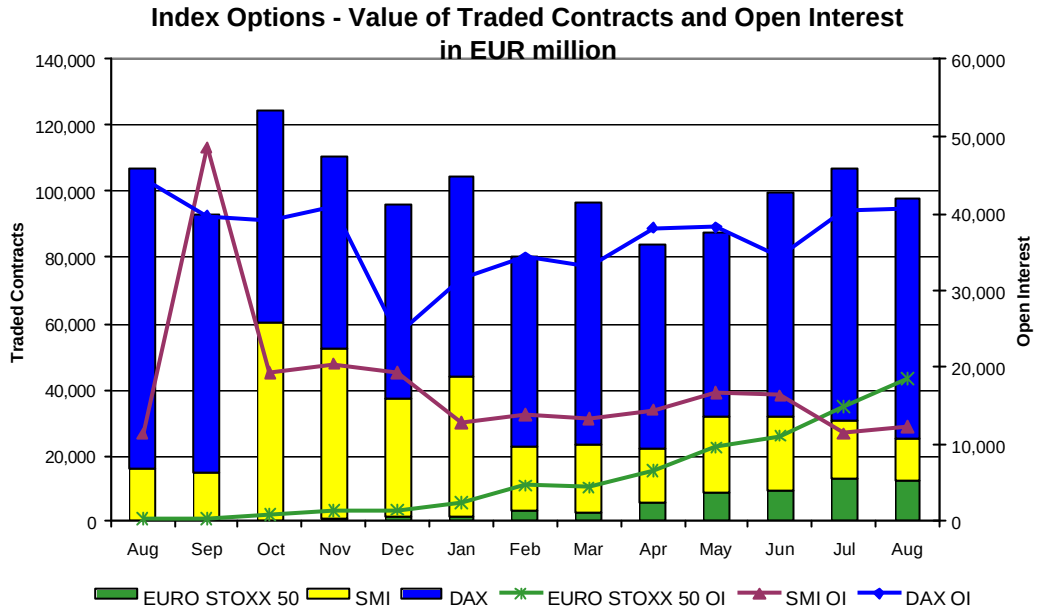
1.4.4 Eurex Total – Open Interest

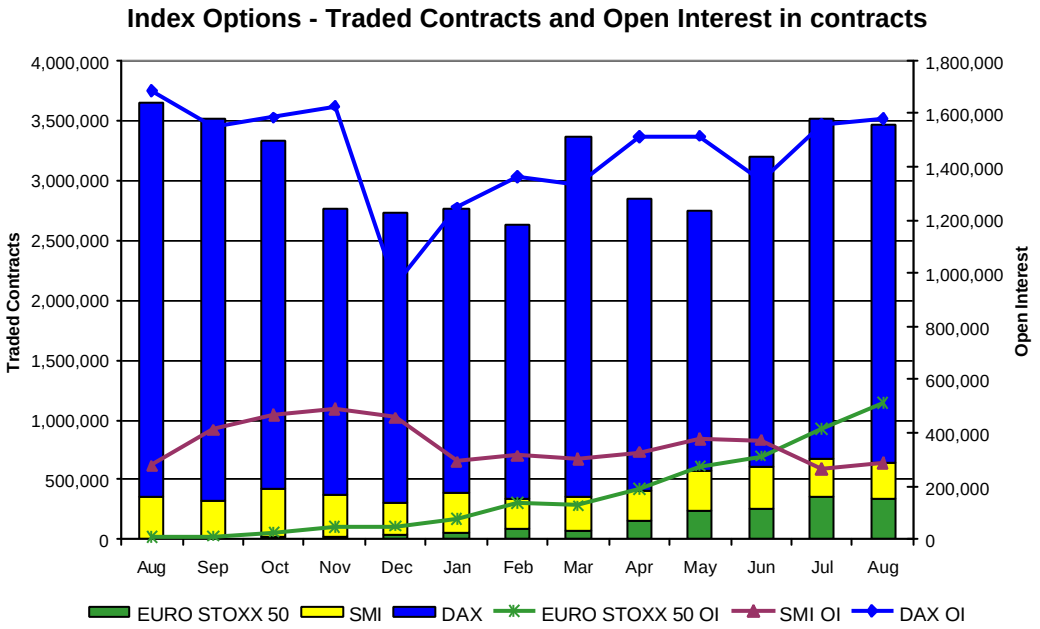
	Index Products	Change YoY	Equity Products	Change YoY	Money Market Products	Change YoY	Capital Market Products	Change YoY	Total	Change YoY
1997 Total	1,916,582	-	3,187,776	-	54,935	-	554,766	-	5,720,552	-
1998 Total	1,777,293	-7.27%	4,547,852	42.67%	70,041	27.50%	734,812	32.45%	7,129,998	24.64%
1999 1. Quarter	2,698,047	-	6,102,255	-	156,698	-	1,707,504	-	10,664,504	-
2. Quarter	2,679,986	-	6,522,028	-	148,452	-	2,229,631	-	11,580,097	-
3. Quarter	3,133,842	-	8,224,157	-	166,426	-	1,965,824	-	13,490,249	-
4. Quarter		-		-		-		-		-
1998 Jan	1,926,743	-10.22%	2,705,734	-6.69%	53,439	25.82%	776,521	23.67%	5,661,222	-3.40%
Feb	2,251,391	-13.92%	3,082,098	-8.32%	66,315	-2.72%	849,338	8.44%	6,464,788	-5.94%
Mar	2,327,121	-4.36%	5,636,616	73.33%	46,297	-30.26%	862,133	25.14%	9,033,488	38.93%
Apr	2,534,875	1.09%	6,235,575	99.22%	53,919	-16.54%	1,245,647	103.44%	10,214,767	60.96%
May	2,718,511	-2.55%	6,205,960	79.61%	59,654	-8.01%	1,238,352	103.50%	10,254,336	46.73%
Jun	2,265,092	-14.01%	5,834,528	58.69%	43,147	-23.69%	1,168,660	119.68%	8,735,135	34.25%
Jul	2,123,872	-24.19%	5,572,780	79.55%	42,179	-40.30%	1,594,811	112.55%	9,395,844	38.10%
Aug	2,427,300	-13.78%	5,998,574	75.38%	45,351	-41.04%	1,996,783	159.32%	10,578,606	46.66%
Sep	2,313,770	-4.35%	5,192,188	54.07%	44,526	-35.98%	1,758,595	141.09%	9,309,478	37.93%
Oct	2,379,948	-9.41%	5,752,758	70.03%	53,121	-19.66%	1,869,684	81.54%	10,055,822	38.20%
Nov	2,490,488	-5.10%	6,187,861	81.19%	61,996	-5.51%	1,185,509	64.03%	9,926,133	40.74%
Dec	1,777,293	-7.27%	4,547,852	42.67%	70,041	27.50%	734,812	32.45%	7,129,998	23.23%
1999 Jan	2,839,183	47.36%	5,758,891	112.84%	167,736	213.88%	1,373,371	76.86%	10,139,181	79.10%
Feb	3,132,538	39.14%	6,403,176	107.75%	186,294	180.92%	1,494,278	75.93%	11,216,286	73.50%
Mar	2,698,047	15.94%	6,102,255	8.26%	156,698	238.46%	1,707,504	98.06%	10,664,504	18.06%
Apr	3,049,905	20.32%	7,444,050	19.38%	165,392	206.74%	1,934,793	55.32%	12,594,140	23.29%
May	3,256,530	19.79%	7,763,751	25.10%	174,049	191.76%	1,674,278	35.20%	12,868,608	25.49%
Jun	2,679,986	18.32%	6,522,028	11.78%	148,452	244.06%	2,229,631	90.79%	11,580,097	32.57%
Jul	2,951,474	38.97%	7,149,444	28.29%	171,047	305.53%	2,297,124	44.04%	12,569,089	33.77%
Aug	3,133,842	29.11%	8,224,157	37.10%	166,426	266.97%	1,965,824	-1.55%	13,490,249	27.52%
1999 Total	3,133,842	29.11%	8,224,157	37.10%	166,426	266.97%	1,965,824	-1.55%	13,490,249	27.52%

1.4.5 Eurex Total – Paid Premiums, Market Share per Account Group and Trades

	Trades		Market Share per Account Group			Paid Premiums in EUR			
		Change YoY	Agent	Principal	Market Maker	Calls	Puts	Total	Change YoY
1997 Total	6,270,766	39.96%	35.66%	24.90%	39.44%	19,818,803,670	11,864,999,670	31,680,730,537	-
1998 Total	10,495,395	67.37%	41.56%	22.56%	35.87%	26,436,879,060	21,829,972,259	48,261,217,070	52.34%
1999 1. Quarter	4,231,739	-	44.70%	21.54%	33.76%	5,467,629,820	5,558,430,031	11,022,751,991	-
2. Quarter	3,932,169	-	45.37%	22.86%	31.77%	5,459,957,122	5,557,162,526	11,014,269,586	-
3. Quarter	3,077,781	-	45.29%	23.06%	31.64%	3,808,812,620	3,492,171,158	7,299,021,722	-
4. Quarter		-							-
1998 Jan	648,289	20.24%	34.55%	27.13%	38.32%	1,899,218,061	1,155,643,749	3,054,589,997	55.74%
Feb	552,061	15.05%	38.07%	24.16%	37.77%	1,899,919,569	927,110,496	2,826,770,124	18.21%
Mar	737,796	44.15%	41.80%	23.85%	34.35%	2,722,826,771	1,169,022,462	3,891,563,298	71.78%
Apr	715,345	41.72%	40.78%	21.68%	37.54%	3,106,685,396	1,760,656,317	4,867,081,773	117.77%
May	630,131	44.94%	40.97%	22.48%	36.55%	2,993,883,686	1,711,460,333	4,705,097,075	73.22%
Jun	706,838	42.97%	46.24%	22.97%	30.78%	2,181,969,147	1,154,411,425	3,336,120,271	30.78%
Jul	776,180	29.15%	40.51%	24.07%	35.42%	2,502,622,128	1,274,379,047	3,776,650,194	-9.76%
Aug	1,125,318	89.75%	43.67%	23.67%	32.67%	1,709,602,603	2,913,689,444	4,622,964,583	58.49%
Sep	1,327,875	137.46%	42.69%	22.53%	34.79%	2,017,068,660	3,458,574,498	5,475,139,102	131.90%
Oct	1,374,527	99.21%	41.14%	20.47%	38.39%	1,873,559,650	3,219,007,661	5,091,619,928	67.33%
Nov	1,030,529	124.81%	41.48%	20.86%	37.65%	1,967,688,924	1,482,435,284	3,449,219,618	53.41%
Dec	870,506	115.28%	42.98%	18.95%	38.07%	1,561,834,464	1,603,581,544	3,164,401,108	12.76%
1999 Jan	1,289,912	98.97%	41.88%	21.14%	36.98%	2,275,457,638	1,961,125,527	4,235,515,513	38.66%
Feb	1,336,271	142.05%	45.09%	21.30%	33.61%	1,464,390,456	1,681,064,712	3,144,366,066	11.24%
Mar	1,605,556	117.62%	46.29%	21.99%	31.71%	1,727,781,726	1,916,239,792	3,642,870,413	-6.39%
Apr	1,188,004	66.07%	44.75%	22.57%	32.67%	1,904,258,379	1,499,838,511	3,403,162,973	-30.08%
May	1,164,097	84.74%	43.93%	23.32%	32.75%	1,584,734,397	2,550,020,924	4,133,846,087	-12.14%
Jun	1,580,068	123.54%	46.88%	22.72%	30.40%	1,970,964,346	1,507,303,091	3,477,260,526	4.23%
Jul	1,603,566	106.60%	46.52%	23.08%	30.40%	2,002,864,332	1,692,813,381	3,694,696,641	-2.17%
Aug	1,474,215	31.00%	43.93%	23.05%	33.02%	1,805,948,289	1,799,357,777	3,604,325,081	-22.03%
1999 Total	11,241,689	90.80%	45.12%	22.46%	32.42%	14,736,399,562	14,607,763,715	29,336,043,300	-5.61%

1.5 Index Options





1.5.1 Index Options – Traded Contracts in EUR million

	STOXX 50	Change YoY	EURO STOXX 50	Change YoY	SMI	Change YoY	DAX	Change YoY	Total	Change YoY
1997 Total	-	-	-	-	135,295	-	587,605	72.89%	862,284	-
1998 Total	2,293	-	3,815	-	254,425	239.84%	755,282	28.54%	1,015,816	17.81%
1999 1. Quarter	593	-	7,700	-	82,501	-	191,043	-	282,007	-
2. Quarter	739	-	23,789	-	62,014	-	184,978	-	271,528	-
3. Quarter	538	-	25,686	-	30,029	-	149,329	-	205,582	-
4. Quarter		-		-		-		-		-
1998 Jan	-	-	-	-	8,169	-36.07%	46,563	12.85%	54,732	-18.77%
Feb	-	-	-	-	9,595	-45.89%	49,703	4.18%	59,298	-28.99%
Mar	-	-	-	-	12,693	7.29%	64,021	37.92%	76,714	8.25%
Apr	-	-	-	-	12,533	14.39%	65,858	58.60%	78,391	21.96%
May	-	-	-	-	12,086	13.43%	55,265	24.02%	67,352	1.31%
Jun	174	-	176	-	9,455	-10.27%	60,387	25.55%	70,193	-0.08%
Jul	386	-	332	-	12,420	-4.06%	63,520	-20.74%	76,657	-28.40%
Aug	319	-	298	-	15,955	76.84%	90,702	64.20%	107,273	45.56%
Sep	241	-	193	-	14,513	72.29%	78,208	76.83%	93,155	51.52%
Oct	179	-	537	-	59,607	424.82%	64,539	13.73%	124,862	56.93%
Nov	527	-	854	-	51,638	515.18%	57,877	49.09%	110,896	98.30%
Dec	468	-	1,426	-	35,761	280.08%	58,639	36.82%	96,295	55.82%
1999 Jan	295	-	1,664	-	42,494	420.20%	60,472	29.87%	105,064	91.96%
Feb	84	-	3,398	-	19,481	103.03%	57,159	15.00%	80,135	35.14%
Mar	214	-	2,638	-	20,527	61.72%	73,411	14.67%	96,808	26.19%
Apr	213	-	5,723	-	16,491	31.58%	61,648	-6.39%	84,078	7.25%
May	169	-	8,641	-	22,972	90.06%	55,846	1.05%	87,627	30.10%
Jun	357	105.94%	9,426	5247.08%	22,551	138.50%	67,485	11.75%	99,822	42.21%
Jul	308	-20.15%	13,164	3867.28%	17,199	38.48%	76,739	20.81%	107,410	40.12%
Aug	230	-27.95%	12,522	4107.41%	12,830	-19.58%	72,590	-19.97%	98,172	-8.48%
1999 Total	1,870	-	57,175	-	174,544	87.87%	525,350	5.91%	759,116	28.53%

1.5.2 Index Options – Traded Contracts

	STOXX 50	Change YoY	EURO STOXX 50	Change YoY	SMI	Change YoY	DAX	Change YoY	Total	Change YoY
1997 Total	-	-	-	-	4,316,384	-	31,521,286	21.04%	40,157,469	-
1998 Total	73,779	-	122,951	-	3,394,098	-21.37%	29,948,503	-4.99%	33,539,331	-16.48%
1999 1. Quarter	17,143	-	219,958	-	869,341	-	7,661,592	-	9,073,524	-
2. Quarter	20,349	-	657,882	-	923,306	-	7,180,141	-	8,795,102	-
3. Quarter	14,597	-	695,363	-	624,754	-	5,650,570	-	6,985,324	-
4. Quarter		-		-		-		-		-
1998 Jan	-	-	-	-	208,930	-58.69%	2,182,506	-21.44%	2,391,436	-36.92%
Feb	-	-	-	-	222,423	-65.40%	2,179,765	-27.20%	2,402,188	-43.88%
Mar	-	-	-	-	285,366	-32.45%	2,618,181	-4.96%	2,903,547	-19.35%
Apr	-	-	-	-	276,582	-28.63%	2,509,798	2.23%	2,786,380	-13.74%
May	-	-	-	-	260,101	-23.97%	2,050,656	-17.43%	2,310,757	-27.06%
Jun	5,163	-	5,271	-	208,365	-35.55%	2,121,468	-17.54%	2,340,267	-27.31%
Jul	11,275	-	9,710	-	250,712	-31.71%	2,112,404	-45.78%	2,384,101	-48.51%
Aug	10,115	-	8,988	-	346,002	31.24%	3,284,991	26.74%	3,650,096	17.02%
Sep	8,358	-	6,603	-	324,141	30.44%	3,179,211	47.98%	3,518,313	33.00%
Oct	6,609	-	18,696	-	404,723	26.43%	2,900,422	4.51%	3,330,450	-2.49%
Nov	17,229	-	27,848	-	351,035	44.29%	2,386,646	20.02%	2,782,758	12.43%
Dec	15,030	-	45,835	-	255,720	2.33%	2,422,455	16.30%	2,739,040	6.05%
1999 Jan	8,526	-	47,911	-	344,307	64.80%	2,370,147	8.60%	3,019,914	26.28%
Feb	2,536	-	96,746	-	242,412	8.99%	2,288,879	5.01%	2,655,540	10.55%
Mar	6,081	-	75,301	-	282,622	-0.96%	3,002,566	14.68%	3,398,070	17.03%
Apr	5,845	-	158,777	-	249,621	-9.75%	2,427,406	-3.28%	2,849,384	2.26%
May	4,745	-	242,580	-	330,496	27.06%	2,166,070	5.63%	2,744,325	18.76%
Jun	9,759	89.02%	256,525	4766.72%	343,189	64.71%	2,586,665	21.93%	3,201,393	36.80%
Jul	8,118	-28.00%	353,704	3542.68%	325,937	30.00%	2,833,480	34.14%	3,521,244	47.70%
Aug	6,479	-35.95%	341,659	3701.28%	298,817	-13.64%	2,817,090	-14.24%	3,464,080	-5.10%
1999 Total	52,089	-	1,573,203	-	2,417,401	17.44%	20,492,303	7.52%	24,853,950	17.41%

1.5.3 Index Options – Open Interest in EUR million

	STOXX 50	Change YoY	EURO STOXX 50	Change YoY	SMI	Change YoY	DAX	Change YoY	Total	Change YoY
1997 Total	-	-	-	-	24,745	-	18,600	-	34,004	-
1998 Total	379	-	1,526	-	19,391	-21.63%	24,317	30.74%	45,613	34.14%
1999 1. Quarter	223	-	4,438	-	13,394	-	33,116	-	51,366	-
2. Quarter	390	-	11,099	-	16,429	-	34,514	-	62,506	-
3. Quarter	428	-	18,606	-	12,285	-	40,548	-	71,941	-
4. Quarter		-		-		-		-		-
1998 Jan	-	-	-	-	10,550	31.72%	25,241	32.62%	35,790	33.94%
Feb	-	-	-	-	13,160	21.83%	29,999	26.06%	43,159	26.87%
Mar	-	-	-	-	15,850	40.44%	31,367	44.56%	47,217	44.30%
Apr	-	-	-	-	16,064	43.51%	37,017	55.58%	53,081	52.06%
May	-	-	-	-	17,568	35.93%	41,423	49.40%	58,991	44.61%
Jun	135	-	133	-	17,656	11.11%	34,687	36.05%	52,610	26.31%
Jul	220	-	313	-	11,642	-17.04%	40,316	19.74%	52,490	9.36%
Aug	236	-	404	-	11,365	-11.72%	44,555	23.33%	56,560	15.25%
Sep	184	-	440	-	48,577	238.97%	39,538	42.93%	88,738	110.50%
Oct	173	-	853	-	19,357	38.02%	39,216	19.03%	59,599	27.04%
Nov	430	-	1,388	-	20,456	39.06%	40,909	31.86%	63,183	37.62%
Dec	379	-	1,526	-	19,391	25.54%	24,317	30.74%	45,613	34.14%
1999 Jan	325	-	2,493	-	12,826	21.58%	31,610	25.23%	47,634	33.09%
Feb	252	-	4,683	-	13,939	5.92%	34,342	14.48%	53,574	24.13%
Mar	223	-	4,438	-	13,394	-15.50%	33,116	5.58%	51,366	8.79%
Apr	330	-	6,676	-	14,487	-9.82%	38,155	3.08%	59,841	12.74%
May	383	-	9,602	-	16,746	-4.68%	38,206	-7.77%	65,130	10.41%
Jun	390	188.47%	11,099	8274.30%	16,429	-6.95%	34,514	-0.50%	62,506	18.81%
Jul	407	84.75%	14,915	4670.77%	11,436	-1.77%	40,408	0.23%	67,239	28.10%
Aug	428	81.61%	18,606	4508.33%	12,285	8.09%	40,548	-8.99%	71,941	27.20%
1999 Total	428	81.61%	18,606	4508.33%	12,285	8.09%	40,548	-8.99%	71,941	27.20%

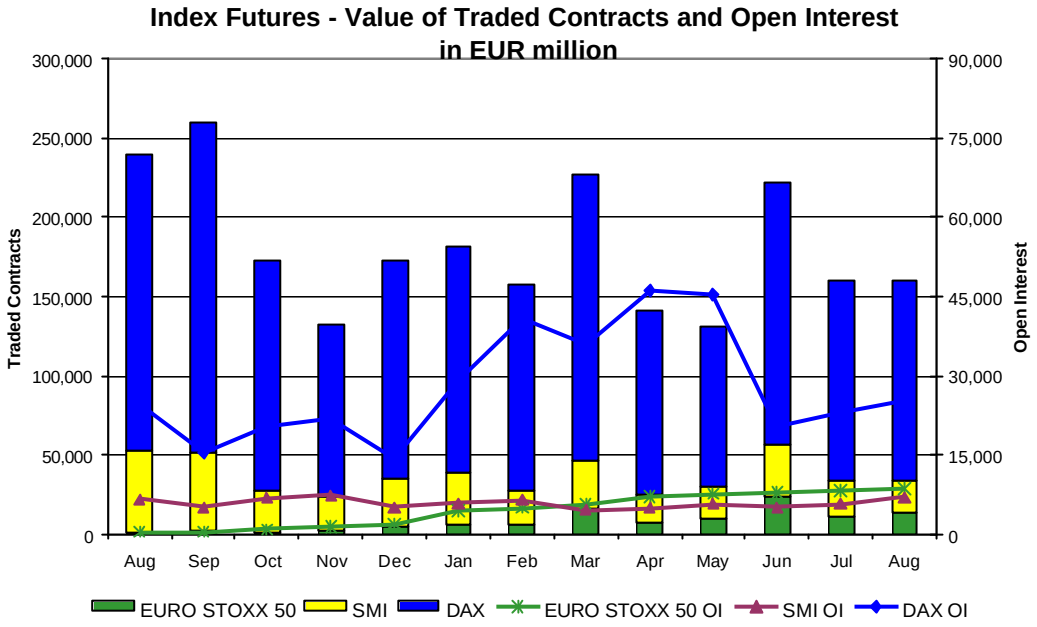
1.5.4 Index Options – Open Interest

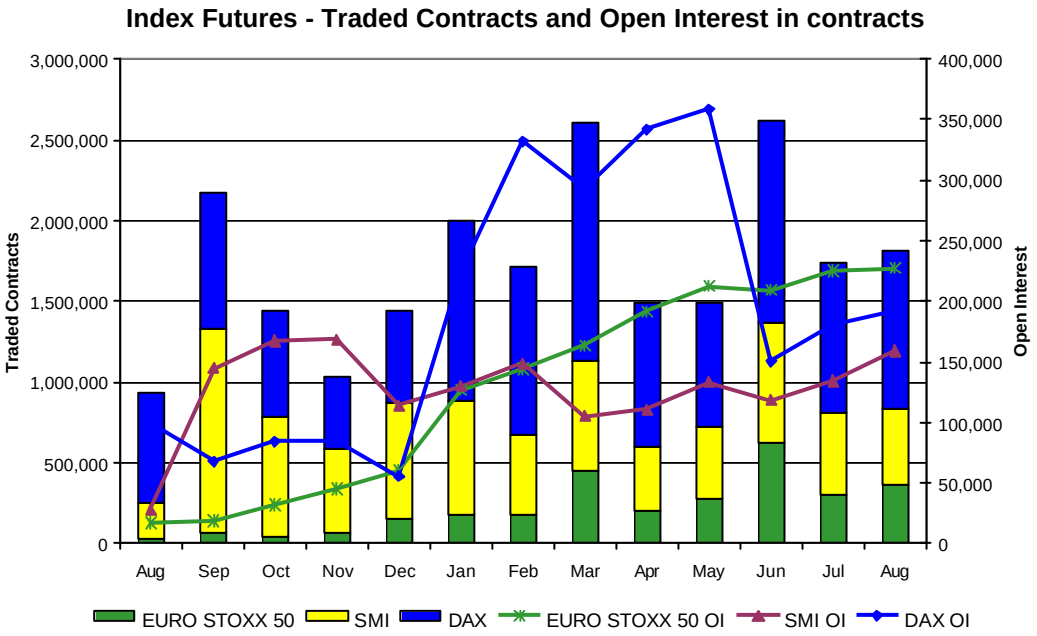
	STOXX 50	Change YoY	EURO STOXX 50	Change YoY	SMI	Change YoY	DAX	Change YoY	Total	Change YoY
1997 Total	-	-	-	-	394,937	-	937,747	-20.41%	1,332,684	-
1998 Total	12,261	-	49,547	-	458,173	16.01%	957,284	2.08%	1,477,265	10.85%
1999 1. Quarter	6,589	-	128,453	-	301,575	-	1,336,251	-	2,118,978	-
2. Quarter	10,913	-	312,350	-	373,317	-	1,347,189	-	2,178,679	-
3. Quarter	12,174	-	514,184	-	287,030	-	1,579,429	-	2,527,722	-
4. Quarter		-		-		-		-		-
1998 Jan	-	-	-	-	258,411	-14.51%	1,237,448	-6.42%	1,495,859	-23.98%
Feb	-	-	-	-	294,416	-23.57%	1,419,817	-10.01%	1,714,233	-28.96%
Mar	-	-	-	-	342,477	-13.74%	1,398,962	2.39%	1,741,439	-22.05%
Apr	-	-	-	-	358,163	-5.04%	1,579,365	6.59%	1,937,528	-15.66%
May	-	-	-	-	374,959	-10.49%	1,727,663	3.36%	2,102,622	-18.53%
Jun	4,024	-	3,977	-	374,355	-20.77%	1,336,433	-7.95%	1,718,789	-31.59%
Jul	6,519	-	9,228	-	233,838	-40.61%	1,494,342	-15.87%	1,743,927	-34.43%
Aug	7,452	-	12,009	-	277,014	-31.05%	1,684,696	-5.28%	1,981,171	-25.80%
Sep	6,265	-	13,836	-	411,844	0.07%	1,553,603	11.33%	1,985,548	-14.33%
Oct	6,052	-	28,338	-	466,649	13.79%	1,584,945	-6.26%	2,085,984	-16.49%
Nov	14,321	-	45,551	-	490,801	18.88%	1,628,416	1.30%	2,179,089	-13.21%
Dec	12,261	-	49,547	-	458,173	16.01%	957,284	2.08%	1,477,265	-18.73%
1999 Jan	10,193	-	76,646	-	291,798	12.92%	1,247,651	0.82%	2,308,685	54.34%
Feb	7,985	-	138,293	-	316,689	7.57%	1,361,315	-4.12%	2,462,520	43.65%
Mar	6,589	-	128,453	-	301,575	-11.94%	1,336,251	-4.48%	2,118,978	21.68%
Apr	9,462	-	190,178	-	329,388	-8.03%	1,511,736	-4.28%	2,385,295	23.11%
May	11,028	-	275,625	-	378,994	1.08%	1,514,562	-12.33%	2,524,452	20.06%
Jun	10,913	171.20%	312,350	7753.91%	373,317	-0.28%	1,347,189	0.80%	2,178,679	26.76%
Jul	11,385	74.64%	413,879	4385.03%	264,883	13.28%	1,557,820	4.25%	2,382,872	36.64%
Aug	12,174	63.37%	514,184	4181.66%	287,030	3.62%	1,579,429	-6.25%	2,527,722	27.59%
1999 Total	12,174	63.37%	514,184	4181.66%	287,030	3.62%	1,579,429	-6.25%	2,527,722	27.59%

1.5.5 Index Options – Paid Premiums in EUR

	STOXX 50	Change YoY	EURO STOXX 50	Change YoY	SMI	Change YoY	DAX	Change YoY	Total	Change YoY
1997 Total	-	-	-	-	3,929,419,431	-	12,652,674,095	195.53%	16,519,782,754	-
1998 Total	87,049,240	-	264,252,153	-	5,061,259,426	29.95%	21,238,292,193	67.86%	26,650,853,012	61.33%
1999 1. Quarter	6,979,031	-	108,439,723	-	280,141,724	-	1,592,310,896	-	1,989,701,267	-
2. Quarter	9,525,829	-	386,039,936	-	275,650,913	-	1,281,539,802	-	1,953,080,209	-
3. Quarter	7,304,860	-	577,799,644	-	263,497,021	-	1,495,413,218	-	2,344,018,071	-
4. Quarter		-		-		-		-		-
1998 Jan	-	-	-	-	216,761,395	-11.51%	1,237,352,247	86.77%	1,454,113,642	62.01%
Feb	-	-	-	-	323,837,592	-41.05%	1,122,110,674	24.78%	1,445,948,266	1.91%
Mar	-	-	-	-	381,330,311	22.39%	1,619,800,030	81.19%	2,001,130,341	67.01%
Apr	-	-	-	-	479,711,686	103.86%	1,938,043,257	183.14%	2,417,754,943	163.34%
May	-	-	-	-	319,111,961	0.94%	1,317,711,789	65.29%	1,636,823,750	46.56%
Jun	5,458,709	-	9,209,250	-	214,273,468	-39.26%	1,447,505,086	62.32%	1,676,446,513	34.07%
Jul	10,385,757	-	22,016,012	-	410,113,699	-10.27%	1,516,244,100	-27.14%	1,958,759,569	-23.11%
Aug	11,170,810	-	14,074,687	-	557,439,771	74.23%	2,452,736,782	88.99%	3,035,422,050	87.41%
Sep	13,645,476	-	14,785,165	-	680,077,054	197.20%	2,900,197,672	211.55%	3,608,705,367	210.47%
Oct	8,829,955	-	48,542,338	-	721,702,330	101.79%	2,534,322,493	83.53%	3,313,397,116	90.74%
Nov	19,417,421	-	60,631,179	-	454,267,075	81.57%	1,506,828,329	59.85%	2,041,144,005	70.69%
Dec	18,141,112	-	94,993,522	-	302,633,082	13.00%	1,645,439,734	38.24%	2,061,207,451	41.44%
1999 Jan	14,970,141	-	124,361,690	-	474,941,276	119.11%	1,771,592,552	43.18%	2,393,353,332	64.59%
Feb	3,284,820	-	164,038,685	-	255,251,992	-21.18%	1,399,607,836	24.73%	1,822,941,956	26.07%
Mar	6,979,031	-	108,439,723	-	280,141,724	-26.54%	1,592,310,896	-1.70%	1,989,701,267	-0.57%
Apr	8,345,461	-	213,899,008	-	219,798,724	-54.18%	1,295,317,697	-33.16%	1,737,558,427	-28.13%
May	5,236,418	-	375,390,392	-	260,908,756	-18.24%	1,045,706,843	-20.64%	1,687,245,261	3.08%
Jun	9,525,829	74.51%	386,039,936	4091.87%	275,650,913	28.64%	1,281,539,802	-11.47%	1,953,080,209	16.50%
Jul	11,408,672	9.85%	531,855,192	2315.77%	284,397,973	-30.65%	1,480,750,919	-2.34%	2,308,413,319	17.85%
Aug	7,304,860	-34.61%	577,799,644	4005.24%	263,497,021	-52.73%	1,495,413,218	-39.03%	2,344,018,071	-22.78%
1999 Total	67,055,232	-	2,481,824,270	-	2,314,588,379	-20.26%	11,362,239,763	-10.19%	16,236,311,842	3.90%

1.6 Index Futures





1.6.1 Index Futures – Traded Contracts in EUR million

	STOXX 50	Change YoY	EURO STOXX 50	Change YoY	SMI	Change YoY	DAX	Change YoY	MDAX	Change YoY	Total	Change YoY
1997 Total	-	-	-	-	292,638	-	1,241,785	72.84%	3,432	378.96%	1,549,772	-
1998 Total	2,930	-	11,231	-	400,901	38.49%	1,773,058	42.78%	1,276	-62.82%	2,189,415	41.27%
1999 1. Quarter	2,659	-	28,491	-	84,321	-	452,494	-	42	-	568,415	-
2. Quarter	2,629	-	40,892	-	70,483	-	382,728	-	29	-	496,761	-
3. Quarter	1,085	-	24,794	-	42,852	-	252,921	-	3	-	321,655	-
4. Quarter		-		-		-		-		-		-
1998 Jan	-	-	-	-	27,569	55.90%	111,571	35.17%	61	-71.32%	139,205	39.59%
Feb	-	-	-	-	27,153	36.34%	112,382	28.64%	88	-47.14%	139,633	31.28%
Mar	-	-	-	-	32,960	55.37%	187,131	41.20%	337	-28.94%	220,433	43.40%
Apr	-	-	-	-	34,026	56.88%	132,698	62.33%	103	-2.33%	166,827	61.37%
May	-	-	-	-	27,344	24.45%	119,512	62.40%	48	-80.95%	146,905	52.94%
Jun	48	-	225	-	31,144	45.00%	172,038	45.02%	388	-41.08%	203,845	44.44%
Jul	175	-	613	-	38,669	39.25%	152,819	38.65%	35	-88.75%	192,312	38.47%
Aug	412	-	804	-	51,847	72.56%	186,931	51.11%	33	-79.37%	240,027	55.77%
Sep	567	-	1,961	-	49,796	63.90%	207,757	67.94%	97	-79.60%	260,178	52.75%
Oct	314	-	1,180	-	27,012	-23.50%	144,980	16.93%	13	-92.27%	173,499	8.89%
Nov	399	-	1,820	-	22,532	7.09%	107,752	35.21%	2	-95.87%	132,505	31.14%
Dec	1,014	-	4,627	-	30,849	44.64%	137,485	32.12%	70	-82.14%	174,046	38.44%
1999 Jan	707	-	6,363	-	32,134	16.56%	142,635	27.84%	4	-93.43%	182,198	30.88%
Feb	680	-	6,268	-	21,785	-19.77%	128,846	14.65%	4	-95.19%	157,602	12.87%
Mar	1,272	-	15,861	-	30,402	-7.76%	181,014	-3.27%	33	-90.12%	228,615	3.71%
Apr	729	-	7,459	-	17,755	-47.82%	115,563	-12.91%	9	-90.96%	141,514	-15.17%
May	577	-	10,078	-	19,606	-28.30%	101,199	-15.32%	7	-85.10%	131,468	-10.51%
Jun	1,323	2637.77%	23,355	10258.65%	33,122	6.35%	165,966	-3.53%	13	-96.75%	223,779	9.78%
Jul	585	234.19%	11,520	1778.49%	22,187	-42.62%	126,859	-16.99%	2	-93.15%	161,153	-16.20%
Aug	500	21.40%	13,273	1551.39%	20,665	-60.14%	126,063	-32.56%	1	-96.76%	160,502	-33.13%
1999 Total	6,372	-	94,177	-	197,656	-26.99%	1,088,144	-7.40%	74	-93.22%	1,386,831	-4.30%

1.6.2 Index Futures – Traded Contracts

	STOXX 50	Change YoY	EURO STOXX 50	Change YoY	SMI	Change YoY	DAX	Change YoY	MDAX	Change YoY	Total	Change YoY
1997 Total	-	-	-	-	1,810,698	-	6,623,287	21.47%	180,668	277.45%	8,614,658	-
1998 Total	94,771	-	366,435	-	4,445,396	145.51%	6,937,139	4.74%	58,013	-67.89%	11,916,491	38.33%
1999 1. Quarter	76,276	-	807,795	-	1,880,136	-	3,622,949	-	2,198	-	6,458,005	-
2. Quarter	70,916	-	1,100,750	-	1,592,129	-	2,912,190	-	1,499	-	5,677,540	-
3. Quarter	29,127	-	659,729	-	980,012	-	1,901,530	-	169	-	3,570,567	-
4. Quarter		-		-		-		-		-		-
1998 Jan	-	-	-	-	141,524	0.25%	507,297	-6.26%	3,166	-76.57%	653,800	-6.05%
Feb	-	-	-	-	125,509	-12.13%	478,772	-10.04%	4,353	-56.09%	615,182	-10.19%
Mar	-	-	-	-	148,683	-2.49%	745,496	-3.67%	15,349	-42.19%	913,306	-4.16%
Apr	-	-	-	-	150,005	-2.66%	493,972	3.20%	4,480	-22.61%	649,360	1.70%
May	-	-	-	-	117,868	-16.28%	433,074	7.89%	2,055	-84.46%	553,598	-0.33%
Jun	1,434	-	6,620	-	137,559	3.87%	587,811	-5.47%	16,453	-49.87%	750,565	-4.64%
Jul	4,898	-	17,099	-	156,520	-0.65%	496,091	-3.63%	1,424	-90.36%	676,192	-1.58%
Aug	12,663	-	24,764	-	224,153	28.04%	682,133	17.63%	1,503	-80.94%	945,398	23.93%
Sep	19,428	-	67,462	-	1,255,241	597.83%	851,386	25.66%	4,832	-80.06%	2,198,413	149.36%
Oct	11,603	-	43,543	-	736,129	269.85%	657,449	8.88%	731	-91.36%	1,449,455	78.65%
Nov	12,733	-	59,233	-	531,854	334.45%	434,932	6.86%	109	-96.15%	1,038,861	95.18%
Dec	32,012	-	147,714	-	720,351	537.81%	568,726	15.80%	3,558	-82.79%	1,472,361	135.68%
1999 Jan	20,379	-	179,106	-	707,975	400.25%	1,109,242	118.66%	208	-93.43%	2,076,261	217.57%
Feb	19,970	-	181,887	-	491,970	291.98%	1,037,604	116.72%	224	-94.85%	1,734,890	182.01%
Mar	35,927	-	446,802	-	680,191	357.48%	1,476,103	98.00%	1,766	-88.49%	2,646,854	189.81%
Apr	19,876	-	203,487	-	396,939	164.62%	889,472	80.07%	484	-89.20%	1,510,258	132.58%
May	15,978	-	276,203	-	444,994	277.54%	775,451	79.06%	368	-82.09%	1,513,006	173.30%
Jun	35,062	2345.05%	621,060	9281.57%	750,196	445.36%	1,247,267	112.19%	647	-96.07%	2,654,276	253.64%
Jul	15,339	213.17%	301,065	1660.72%	503,193	221.49%	931,024	87.67%	115	-91.92%	1,750,736	158.91%
Aug	13,788	8.88%	358,664	1348.33%	476,819	112.72%	970,506	42.28%	54	-96.41%	1,819,831	92.49%
1999 Total	176,319	-	2,568,274	-	4,452,277	270.46%	8,436,669	90.67%	3,866	-92.08%	15,706,112	172.80%

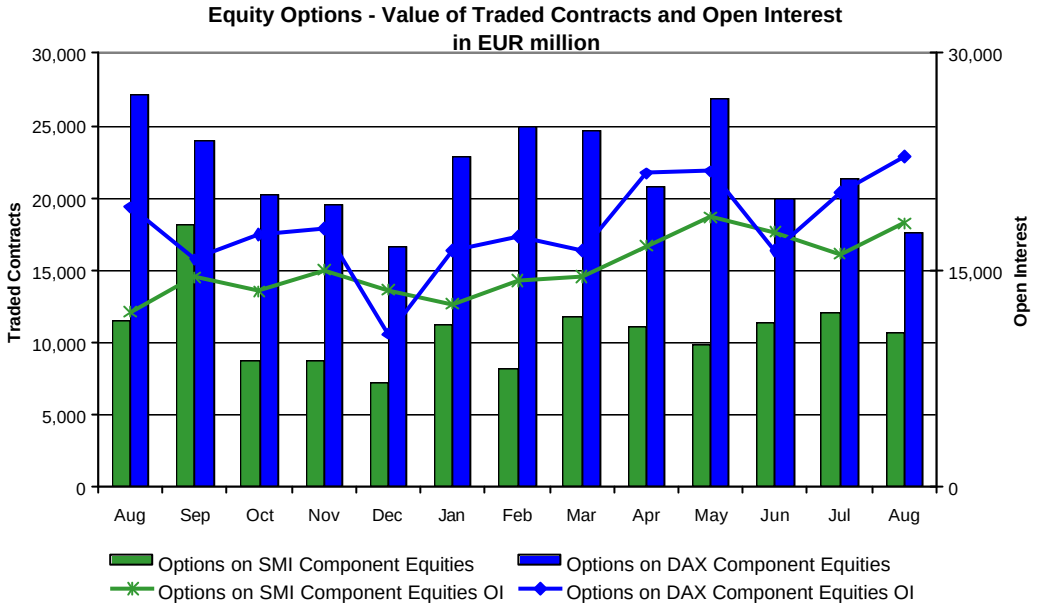
1.6.3 Index Futures – Open Interest in EUR million

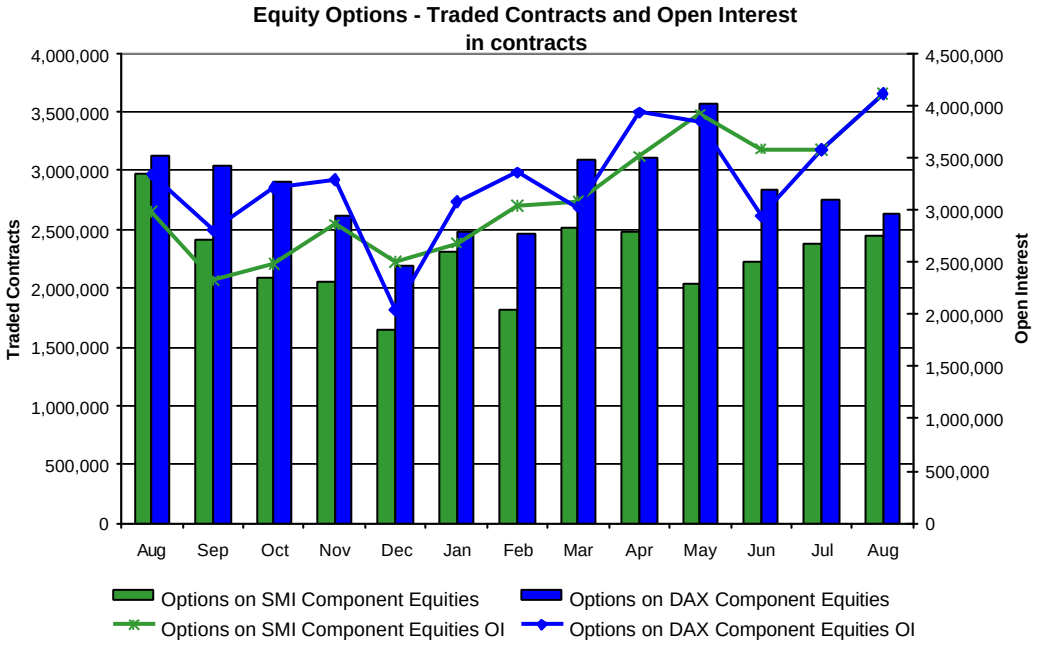
	STOXX 50	Change YoY	EURO STOXX 50	Change YoY	SMI	Change YoY	DAX	Change YoY	MDAX	Change YoY	Total	Change YoY
1997 Total	-	-	-	-	3,686	-	15,900	-	140	-	19,739	-
1998 Total	439	-	2,022	-	5,086	37.11%	14,372	-9.62%	24	-83.04%	21,943	11.16%
1999 1. Quarter	489	-	5,797	-	4,657	-	35,725	-	14	-	46,696	-
2. Quarter	881	-	7,963	-	5,104	-	20,231	-	4	-	34,184	-
3. Quarter	1,047	-	8,573	-	6,979	-	25,339	-	4	-	41,941	-
4. Quarter		-		-		-		-		-		-
1998 Jan	-	-	-	-	4,479	38.88%	21,540	-4.13%	146	-13.08%	26,166	1.69%
Feb	-	-	-	-	5,012	32.67%	35,403	29.15%	152	-21.56%	40,569	30.12%
Mar	-	-	-	-	5,650	44.01%	33,413	18.63%	123	-37.28%	39,186	21.72%
Apr	-	-	-	-	5,791	40.67%	39,446	29.96%	100	-48.38%	45,338	30.91%
May	-	-	-	-	5,682	24.02%	41,308	34.90%	103	-51.68%	47,093	32.79%
Jun	27	-	126	-	5,512	45.43%	22,420	28.83%	114	-40.11%	28,199	31.49%
Jul	97	-	416	-	6,236	32.77%	25,199	7.86%	107	-58.57%	32,055	12.81%
Aug	151	-	500	-	6,652	29.07%	24,583	29.79%	71	-69.12%	29,390	21.13%
Sep	141	-	506	-	5,149	20.86%	15,311	12.87%	34	-80.86%	21,142	17.11%
Oct	268	-	916	-	6,888	44.40%	20,313	25.28%	29	-81.59%	28,415	34.51%
Nov	393	-	1,441	-	7,373	98.89%	21,778	25.27%	30	-78.64%	31,015	45.77%
Dec	439	-	2,022	-	5,086	37.11%	14,372	-9.62%	24	-83.04%	21,943	11.16%
1999 Jan	631	-	4,534	-	5,832	30.21%	29,069	34.95%	24	-83.81%	40,267	53.89%
Feb	546	-	5,033	-	6,583	31.34%	40,804	15.25%	25	-83.74%	53,143	30.99%
Mar	489	-	5,797	-	4,657	-17.58%	35,725	6.92%	14	-88.45%	46,696	19.17%
Apr	672	-	7,154	-	5,003	-13.62%	46,092	16.85%	20	-80.03%	58,956	30.04%
May	888	-	7,716	-	5,745	1.11%	45,430	9.98%	17	-83.79%	59,809	27.00%
Jun	881	3191.42%	7,963	6206.99%	5,104	-7.39%	20,231	-9.76%	4	-96.58%	34,184	21.22%
Jul	1,013	943.36%	8,194	1871.27%	5,753	-7.74%	23,196	-7.95%	4	-96.58%	38,160	19.05%
Aug	1,047	594.52%	8,573	1615.90%	6,979	4.91%	25,339	3.08%	4	-94.76%	41,941	42.71%
1999 Total	1,047	594.52%	8,573	1615.90%	6,979	4.91%	25,339	3.08%	4	-94.76%	41,941	42.71%

1.6.4 Index Futures – Open Interest

	STOXX 50	Change YoY	EURO STOXX 50	Change YoY	SMI	Change YoY	DAX	Change YoY	MDAX	Change YoY	Total	Change YoY
1997 Total	-	-	-	-	18,969	-	72,632	-23.94%	7,349	59.24%	98,950	-
1998 Total	13,113	-	59,626	-	113,650	499.14%	55,492	-23.60%	1,166	-84.13%	300,028	203.21%
1999 1. Quarter	13,713	-	163,387	-	104,997	-	293,661	-	754	-	579,069	-
2. Quarter	23,352	-	209,363	-	118,199	-	150,143	-	196	-	501,307	-
3. Quarter	28,167	-	227,323	-	158,856	-	191,540	-	180	-	606,120	-
4. Quarter		-		-		-		-		-		-
1998 Jan	-	-	-	-	21,943	-9.86%	94,362	-34.46%	7,350	-28.26%	124,134	-30.48%
Feb	-	-	-	-	22,428	-16.77%	146,742	-10.60%	7,312	-35.18%	177,234	-12.42%
Mar	-	-	-	-	24,415	-11.55%	127,704	-20.61%	5,467	-49.27%	157,898	-20.75%
Apr	-	-	-	-	25,824	-6.91%	146,679	-14.65%	4,342	-59.00%	177,275	-15.66%
May	-	-	-	-	24,253	-18.33%	145,094	-13.64%	4,332	-60.69%	174,207	-16.54%
Jun	776	-	3,665	-	23,373	3.70%	74,620	-16.80%	4,816	-49.18%	107,470	-11.69%
Jul	2,763	-	11,775	-	25,053	-4.96%	83,692	-19.02%	4,515	-63.13%	128,018	-9.81%
Aug	5,023	-	16,793	-	27,994	-11.45%	99,586	-1.95%	3,530	-70.67%	153,056	5.40%
Sep	5,166	-	18,781	-	145,013	492.59%	67,365	-0.75%	1,808	-79.76%	238,144	135.14%
Oct	9,104	-	31,446	-	167,681	501.05%	84,234	0.37%	1,488	-82.40%	293,964	127.40%
Nov	12,163	-	44,966	-	168,322	708.85%	84,450	-0.82%	1,487	-80.09%	311,399	174.55%
Dec	13,113	-	59,626	-	113,650	499.14%	55,492	-23.60%	1,166	-84.13%	300,028	203.21%
1999 Jan	18,245	-	126,504	-	129,888	491.93%	223,460	136.81%	1,260	-82.86%	530,498	327.36%
Feb	15,728	-	143,918	-	148,465	561.96%	332,018	126.26%	1,305	-82.15%	670,018	278.04%
Mar	13,713	-	163,387	-	104,997	330.05%	293,661	129.95%	754	-86.21%	579,069	266.74%
Apr	17,902	-	191,186	-	110,195	326.72%	341,739	132.98%	1,031	-76.26%	664,610	274.90%
May	24,529	-	212,616	-	133,052	448.60%	358,442	147.04%	870	-79.92%	732,078	320.23%
Jun	23,352	-	209,363	-	118,199	405.71%	150,143	101.21%	196	-95.93%	501,307	366.46%
Jul	27,926	-	225,362	-	133,895	434.45%	181,186	116.49%	179	-96.04%	568,602	344.16%
Aug	28,167	-	227,323	-	158,856	467.46%	191,540	92.34%	180	-94.90%	606,120	296.01%
1999 Total	28,167	-	227,323	-	158,856	467.46%	191,540	92.34%	180	-94.90%	606,120	296.01%

1.7 Equity Options





1.7.1 Equity Options – Traded Contracts in EUR million

	Options on SMI Component Euities	Change YoY	Options on DAX Component Euities	Change YoY	Total	Change YoY
1997 Total	117,456	-	199,442	30.67%	490,844	-
1998 Total	138,064	18.89%	308,317	54.59%	447,499	-8.83%
1999 1. Quarter	31,294	-	72,611	-	103,905	-
2. Quarter	32,414	-	67,569	-	99,983	-
3. Quarter	22,825	-	38,982	-	61,807	-
4. Quarter		-		-		-
1998 Jan	10,768	17.67%	15,281	-22.79%	25,952	-5.83%
Feb	11,621	1.17%	16,045	1.89%	27,738	24.11%
Mar	13,356	66.50%	22,094	15.74%	35,540	45.13%
Apr	12,952	26.00%	21,361	7.19%	34,337	21.66%
May	9,652	4.63%	43,003	120.61%	52,788	90.93%
Jun	11,686	6.81%	46,996	202.75%	58,822	128.46%
Jul	13,637	15.81%	35,848	71.24%	49,700	55.43%
Aug	11,563	14.78%	27,203	83.92%	39,098	61.28%
Sep	18,105	90.88%	23,954	67.42%	42,084	82.64%
Oct	8,798	-13.95%	20,252	35.74%	29,158	19.22%
Nov	8,741	21.29%	19,549	57.98%	28,348	47.04%
Dec	7,185	-14.14%	16,729	33.38%	23,934	16.90%
1999 Jan	11,291	4.86%	22,889	49.79%	34,180	31.70%
Feb	8,253	-28.98%	24,994	55.77%	33,247	19.86%
Mar	11,750	-12.03%	24,728	11.92%	36,478	2.64%
Apr	11,181	-13.68%	20,799	-2.63%	31,980	-6.87%
May	9,850	2.05%	26,841	-37.58%	36,691	-30.49%
Jun	11,384	-2.59%	19,929	-57.59%	31,312	-46.77%
Jul	12,055	-11.60%	21,366	-40.40%	33,421	-32.75%
Aug	10,770	-6.86%	17,615	-35.25%	28,385	-27.40%
1999 Total	86,533	-9.14%	179,162	-21.36%	265,695	-17.99%

1.7.2 Equity Options – Traded Contracts

	Options on SMI Component Euities	Change YoY	Options on DAX Component Euities	Change YoY	Total	Change YoY
1997 Total	33,027,925	-	9,632,689	-3.85%	42,695,173	-
1998 Total	30,104,988	-8.85%	30,575,860	217.42%	60,958,770	42.78%
1999 1. Quarter	6,662,519	-	8,036,769	-	14,699,288	-
2. Quarter	6,743,209	-	9,514,479	-	16,257,688	-
3. Quarter	4,825,977	-	5,384,174	-	10,210,151	-
4. Quarter		-		-		-
1998 Jan	2,372,690	-19.33%	663,977	-41.85%	3,038,571	-25.62%
Feb	2,911,484	-3.12%	684,166	-21.62%	3,602,242	-7.18%
Mar	3,118,354	33.54%	1,066,639	1.88%	4,196,759	24.02%
Apr	3,077,135	5.71%	3,716,748	291.11%	6,818,638	76.49%
May	2,056,137	-29.92%	4,094,610	334.65%	6,175,555	59.19%
Jun	2,582,762	-24.49%	3,057,688	311.51%	5,668,594	36.06%
Jul	2,825,996	-11.26%	3,411,976	274.02%	6,282,932	53.20%
Aug	2,969,246	0.54%	3,126,392	396.74%	6,146,580	71.34%
Sep	2,405,423	-4.77%	3,046,064	383.88%	5,486,681	73.73%
Oct	2,094,284	-22.67%	2,905,646	357.11%	5,029,543	50.33%
Nov	2,047,659	6.96%	2,610,521	365.01%	4,672,605	88.56%
Dec	1,643,820	-25.10%	2,191,433	286.20%	3,840,072	38.86%
1999 Jan	2,319,663	-2.23%	2,482,721	273.92%	4,802,384	58.05%
Feb	1,819,841	-37.49%	2,460,816	259.68%	4,280,657	18.83%
Mar	2,523,015	-19.09%	3,093,232	190.00%	5,616,247	33.82%
Apr	2,480,103	-19.40%	3,106,764	-16.41%	5,586,867	-18.06%
May	2,044,139	-0.58%	3,561,655	-13.02%	5,605,794	-9.23%
Jun	2,218,967	-14.09%	2,846,060	-6.92%	5,065,027	-10.65%
Jul	2,384,082	-15.64%	2,751,086	-19.37%	5,135,168	-18.27%
Aug	2,441,895	-17.76%	2,633,088	-15.78%	5,074,983	-17.43%
1999 Total	18,231,705	-16.80%	22,935,422	15.71%	41,167,127	-1.82%

1.7.3 Equity Options – Open Interest in EUR million

	Options on SMI Component Euities	Change YoY	Options on DAX Component Euities	Change YoY	Total	Change YoY
1997 Total	13,766	-	35,089	-	30,733	-
1998 Total	13,668	-1.35%	20,785	-40.77%	24,295	-20.95%
1999 1. Quarter	14,583	-	16,403	-	30,986	-
2. Quarter	17,667	-	16,367	-	34,035	-
3. Quarter	18,270	-	22,908	-	41,178	-
4. Quarter	-		-			-
1998 Jan	11,387	43.36%	21,907	12.11%	33,433	25.91%
Feb	13,949	48.63%	23,140	15.50%	37,270	31.07%
Mar	16,192	58.07%	23,168	41.21%	39,490	47.83%
Apr	15,821	53.36%	29,522	52.06%	45,488	49.81%
May	16,127	35.82%	31,477	54.49%	47,751	45.79%
Jun	15,481	23.84%	27,055	62.70%	42,645	50.06%
Jul	13,865	12.63%	18,595	-10.76%	32,596	0.72%
Aug	12,120	1.34%	19,356	11.20%	31,619	10.30%
Sep	14,517	7.72%	15,774	-1.33%	33,493	19.04%
Oct	13,562	4.71%	17,472	-29.88%	31,108	-12.52%
Nov	15,040	9.56%	17,930	-33.43%	33,034	-15.44%
Dec	13,668	-1.35%	10,627	-40.77%	24,295	-20.89%
1999 Jan	12,701	11.54%	16,395	-25.16%	29,096	-12.97%
Feb	14,307	2.57%	17,356	-24.99%	31,664	-15.04%
Mar	14,583	-9.94%	16,403	-29.20%	30,986	-21.53%
Apr	16,718	5.67%	21,710	-26.46%	38,428	-15.52%
May	18,676	15.81%	21,831	-30.64%	40,507	-15.17%
Jun	17,667	14.12%	16,367	-39.50%	34,035	-20.19%
Jul	16,145	16.45%	20,388	9.64%	36,533	12.08%
Aug	18,270	50.74%	22,908	18.36%	41,178	30.23%
1999 Total	18,270	50.74%	22,908	18.36%	41,178	30.23%

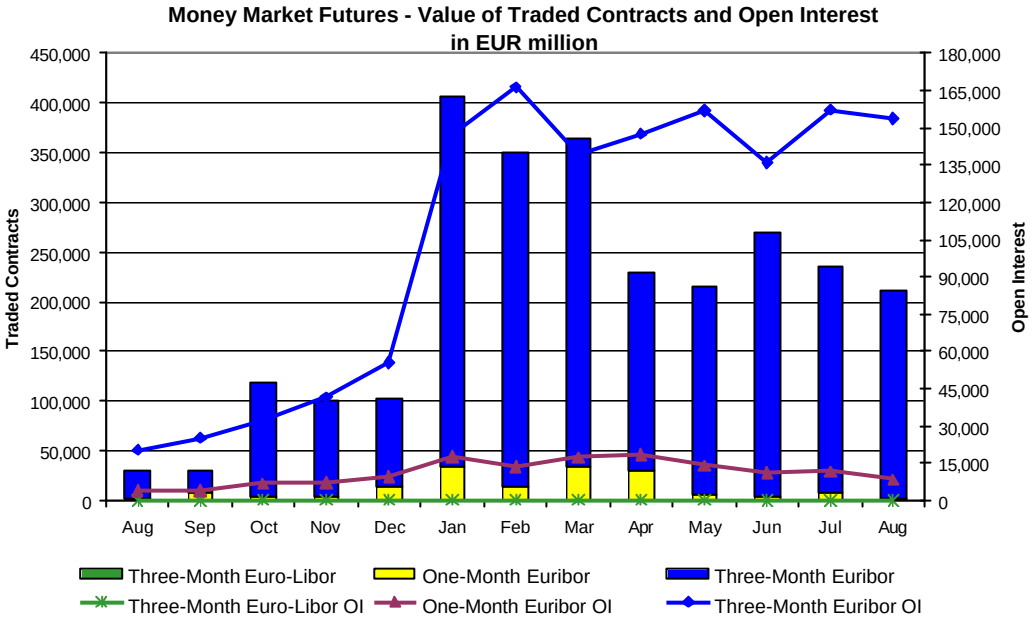
1.7.4 Equity Options – Open Interest

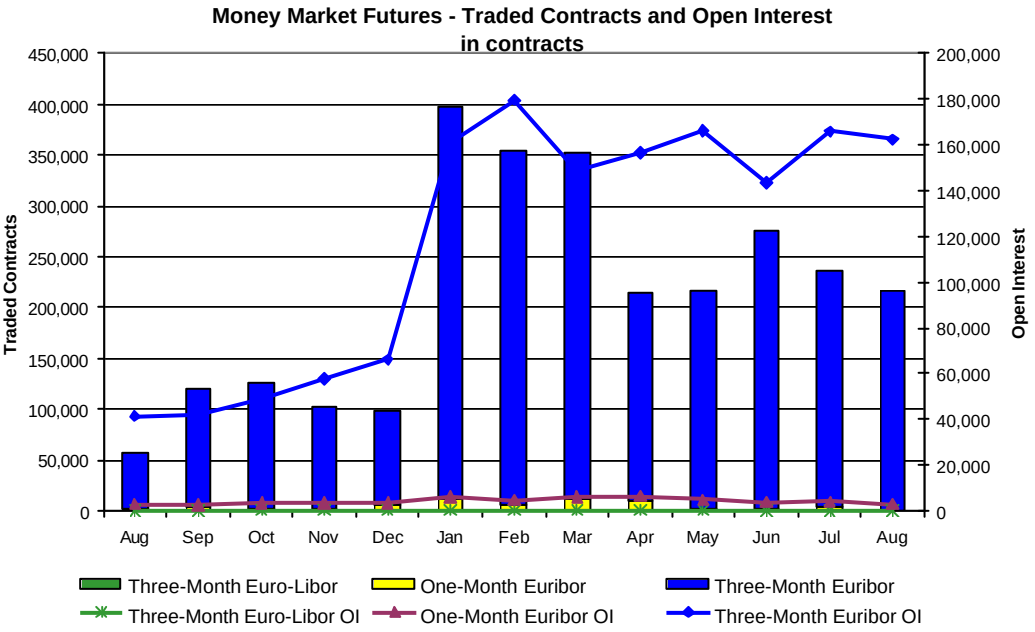
	Options on SMI Component Euities	Change YoY	Options on DAX Component Euities	Change YoY	Total	Change YoY
1997 Total	3,210,372	-	416,461	-11.72%	3,631,652	-
1998 Total	2,506,350	-21.93%	2,041,502	390.20%	4,547,852	25.23%
1999 1. Quarter	3,076,405	-	3,025,850	-	6,102,255	-
2. Quarter	3,585,123	-	2,936,905	-	6,522,028	-
3. Quarter	4,110,240	-	4,113,917	-	8,224,157	-
4. Quarter		-		-		-
1998 Jan	2,624,070	7.14%	575,319	-14.16%	2,705,734	-6.69%
Feb	3,020,588	-3.37%	621,749	-11.86%	3,082,098	-8.32%
Mar	3,399,621	6.46%	2,773,002	385.60%	5,636,616	73.33%
Apr	3,352,023	15.87%	3,385,906	395.19%	6,235,575	99.22%
May	3,307,427	-1.23%	3,303,041	413.57%	6,205,960	79.61%
Jun	3,118,762	-7.45%	2,514,218	423.11%	5,834,528	58.69%
Jul	2,683,619	-12.50%	3,124,472	439.80%	5,572,780	79.55%
Aug	2,978,766	-12.04%	3,339,006	433.27%	5,998,574	75.38%
Sep	2,326,941	-33.65%	2,800,538	446.87%	5,192,188	54.07%
Oct	2,486,242	-27.86%	3,213,714	446.33%	5,752,758	70.03%
Nov	2,858,081	-17.87%	3,285,417	421.30%	6,187,861	81.19%
Dec	2,506,350	-24.47%	2,041,502	390.20%	4,547,852	42.67%
1999 Jan	2,682,466	2.23%	3,076,425	434.73%	5,758,891	112.84%
Feb	3,042,192	0.72%	3,360,984	440.57%	6,403,176	107.75%
Mar	3,076,405	-9.51%	3,025,850	9.12%	6,102,255	8.26%
Apr	3,510,970	4.74%	3,933,080	16.16%	7,444,050	19.38%
May	3,912,827	18.30%	3,850,924	16.59%	7,763,751	25.10%
Jun	3,585,123	14.95%	2,936,905	16.81%	6,522,028	11.78%
Jul	3,575,440	33.23%	3,574,004	14.39%	7,149,444	28.29%
Aug	4,110,240	37.98%	4,113,917	23.21%	8,224,157	37.10%
1999 Total	4,110,240	37.98%	4,113,917	23.21%	8,224,157	37.10%

1.7.5 Equity Options – Paid Premiums in EUR

	Options on SMI Component Euities	Change YoY	Options on DAX Component Euities	Change YoY	Total	Change YoY
1997 Total	6,623,542,898	-	8,416,120,057	95.62%	14,988,612,044	-
1998 Total	9,203,220,987	38.95%	12,362,635,022	102.54%	21,601,662,131	44.12%
1999 1. Quarter	1,811,810,051	-	3,004,942,385	-	4,816,752,436	-
2. Quarter	1,736,696,941	-	3,899,686,249	-	5,636,383,190	-
3. Quarter	1,041,102,795	-	1,605,487,537	-	2,646,590,332	-
4. Quarter	-	-	-	-	-	-
1998 Jan	870,718,454	129.18%	725,257,036	7.14%	1,597,701,666	53.28%
Feb	685,193,038	46.08%	690,687,185	37.62%	1,379,368,857	45.71%
Mar	842,402,486	148.97%	1,041,958,158	43.99%	1,889,578,690	79.08%
Apr	1,154,669,390	124.64%	1,289,900,932	62.73%	2,448,713,559	87.71%
May	626,783,873	51.72%	2,438,587,852	108.31%	3,067,779,017	92.85%
Jun	747,797,933	27.25%	908,276,738	36.14%	1,659,056,441	31.01%
Jul	801,723,027	20.05%	1,011,797,225	7.99%	1,817,695,346	12.05%
Aug	775,258,652	20.37%	808,932,562	27.61%	1,587,043,086	23.49%
Sep	869,238,014	42.92%	993,144,655	75.35%	1,865,773,898	57.50%
Oct	824,174,420	17.37%	949,638,610	59.75%	1,777,900,539	37.15%
Nov	558,892,461	17.95%	848,077,093	49.62%	1,407,954,687	34.37%
Dec	446,369,239	-41.44%	656,376,976	12.24%	1,103,096,344	-18.09%
1999 Jan	790,111,808	-9.26%	1,052,050,373	45.06%	1,842,162,181	15.30%
Feb	445,016,618	-35.05%	876,404,491	26.89%	1,321,421,109	-4.20%
Mar	576,681,625	-31.54%	1,076,487,521	3.31%	1,653,169,146	-12.51%
Apr	588,468,068	-49.04%	1,077,133,978	-16.49%	1,665,602,046	-31.98%
May	471,217,241	-24.82%	1,975,383,585	-18.99%	2,446,600,826	-20.25%
Jun	677,011,631	-9.47%	847,168,686	-6.73%	1,524,180,317	-8.13%
Jul	575,903,905	-28.17%	810,379,417	-19.91%	1,386,283,322	-23.73%
Aug	465,198,891	-39.99%	795,108,120	-1.71%	1,260,307,011	-20.59%
1999 Total	4,589,609,787	-29.44%	8,510,116,171	-4.55%	13,099,725,958	-15.20%

1.8 Money Market Products





1.8.1 Money Market Products – Traded Contracts in EUR million

	Three-Month Euro-Libor Future	Change YoY	One-Month Euribor Future	Change YoY	Three-Month Euribor Future	Change YoY	Option on Three-Month Euribor Future	Change YoY	Total	Change YoY
1997 Total	-	-	-	-	476,262	-	-	-	723,924	-
1998 Total	387	-	84,690	-	490,005	2.89%	2,942	-	650,795	-10.10%
1999 1. Quarter	0	-	82,493	-	1,038,441	-	2,144	-	1,123,078	-
2. Quarter	0	-	38,747	-	675,890	-	730	-	715,367	-
3. Quarter	0	-	11,375	-	433,976	-	0	-	445,352	-
4. Quarter		-		-		-		-		-
1998 Jan	-	-	6,664	-	22,390	-48.41%	-	-	29,055	-61.02%
Feb	-	-	19,153	-	17,108	-66.17%	0	-	36,261	-63.65%
Mar	-	-	14,086	-	23,203	-51.15%	1,605	-	38,894	-51.00%
Apr	-	-	2,867	-	23,319	-36.18%	148	-	26,334	-53.64%
May	-	-	2,900	-	19,563	-40.20%	221	-	22,684	-47.02%
Jun	-	-	2,146	-	16,758	-54.08%	98	-	19,002	-63.04%
Jul	-	-	2,938	-	19,517	-58.82%	0	-	22,456	-60.75%
Aug	-	-	1,939	-	27,984	-46.37%	0	-	29,923	-54.34%
Sep	1	-	8,474	-	21,035	-54.02%	0	-	102,280	46.28%
Oct	386	-	4,020	-	114,665	179.95%	387	-	119,459	123.90%
Nov	0	-	4,659	-	96,530	259.81%	0	-	101,189	118.00%
Dec	0	-	14,844	-	87,933	452.07%	484	-	103,260	285.47%
1999 Jan	0	-	34,068	411.21%	372,026	1561.54%	485	-	406,579	1299.36%
Feb	0	-	14,945	-21.97%	336,160	1864.92%	796	-	351,901	870.47%
Mar	0	-	33,479	137.69%	330,255	1323.30%	863	-46.25%	364,597	837.41%
Apr	0	-	29,561	930.95%	199,763	756.67%	243	64.68%	229,567	771.76%
May	0	-	5,399	86.18%	209,491	970.88%	487	119.88%	215,376	849.47%
Jun	0	-	3,787	76.45%	266,636	1491.09%	0	-100.00%	270,423	1323.13%
Jul	0	-	8,791	199.18%	225,661	1056.20%	0	-	234,452	944.06%
Aug	0	-	2,585	33.26%	208,315	644.41%	0	-	210,899	604.80%
1999 Total	0	-	132,615	151.67%	2,148,308	1164.88%	2,873	38.69%	2,283,796	916.79%

1.8.2 Money Market Products – Traded Contracts

	Three-Month Euro-Libor Future	Change YoY	One-Month Euribor Future	Change YoY	Three-Month Euribor Future	Change YoY	Option on Three-Month Euribor Future	Change YoY	Total	Change YoY
1997 Total	-	-	-	-	964,096	-	-	-	1,131,032	-
1998 Total	401	-	47,229	-	778,588	-58.49%	5,110	-	831,328	-26.50%
1999 1. Quarter	0	-	28,369	-	1,074,177	-	2,210	-	1,104,756	-
2. Quarter	0	-	13,264	-	694,362	-	750	-	708,474	-
3. Quarter	0	-	3,895	-	447,082	-	0	-	450,977	-
4. Quarter		-		-		-		-		-
1998 Jan	-	-	4,502	-	45,426	-48.16%	-	-	49,928	-54.01%
Feb	-	-	12,939	-	34,688	-66.05%	0	-	47,627	-64.80%
Mar	-	-	9,516	-	47,064	-51.02%	3,260	-	59,840	-49.10%
Apr	-	-	1,939	-	47,372	-35.91%	300	-	49,611	-43.35%
May	-	-	1,960	-	39,727	-39.94%	450	-	42,137	-42.24%
Jun	-	-	1,450	-	34,014	-53.87%	200	-	35,664	-57.43%
Jul	-	-	1,985	-	39,599	-58.69%	0	-	41,584	-59.41%
Aug	-	-	1,310	-	56,763	-46.29%	0	-	58,073	-49.36%
Sep	1	-	3,494	-	116,209	25.33%	0	-	119,704	9.81%
Oct	400	-	1,412	-	123,969	48.92%	400	-	126,181	37.72%
Nov	0	-	1,609	-	100,838	84.83%	0	-	102,447	51.06%
Dec	0	-	5,113	-	92,919	187.11%	500	-	98,532	148.09%
1999 Jan	0	-	11,721	-	385,067	747.68%	500	-	397,288	695.72%
Feb	0	-	5,141	-	348,597	904.95%	820	-	354,558	644.45%
Mar	0	-	11,507	-	340,513	623.51%	890	-72.70%	352,910	489.76%
Apr	0	-	10,121	-	205,080	332.91%	250	-16.67%	215,549	334.48%
May	0	-	1,847	-	215,113	441.48%	500	11.11%	217,460	416.08%
Jun	0	-	1,296	-	274,169	706.05%	0	-100.00%	275,465	672.39%
Jul	0	-	3,010	-	232,346	486.75%	0	-	235,356	465.98%
Aug	0	-	885	-	214,736	278.30%	0	-	215,621	271.29%
1999 Total	0	-	45,528	27.88%	2,215,621	542.86%	2,960	-29.69%	2,264,207	488.93%

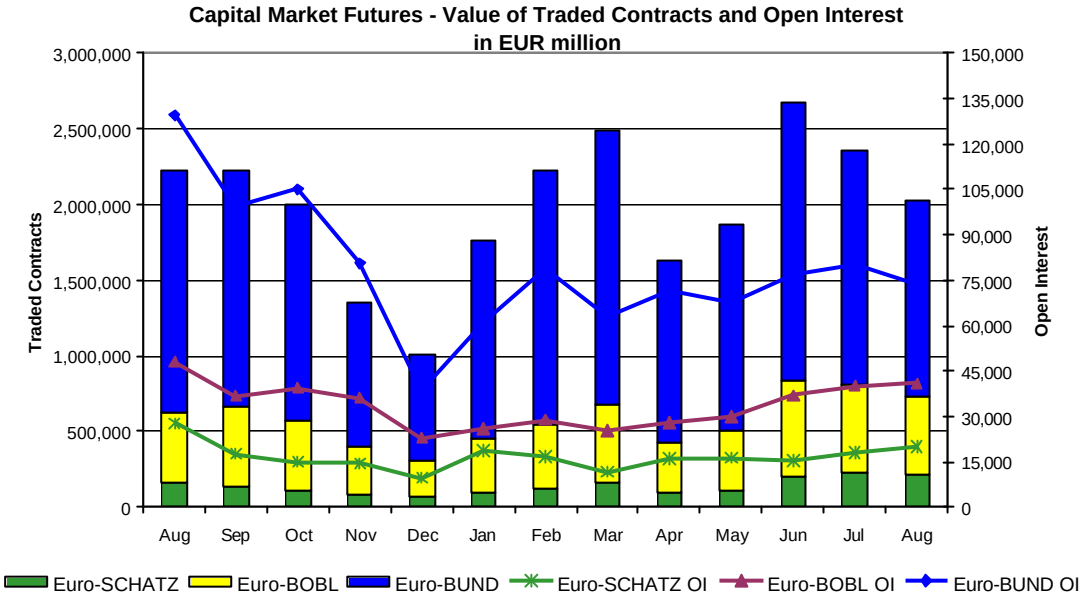
1.8.3 Money Market Products – Open Interest in EUR million

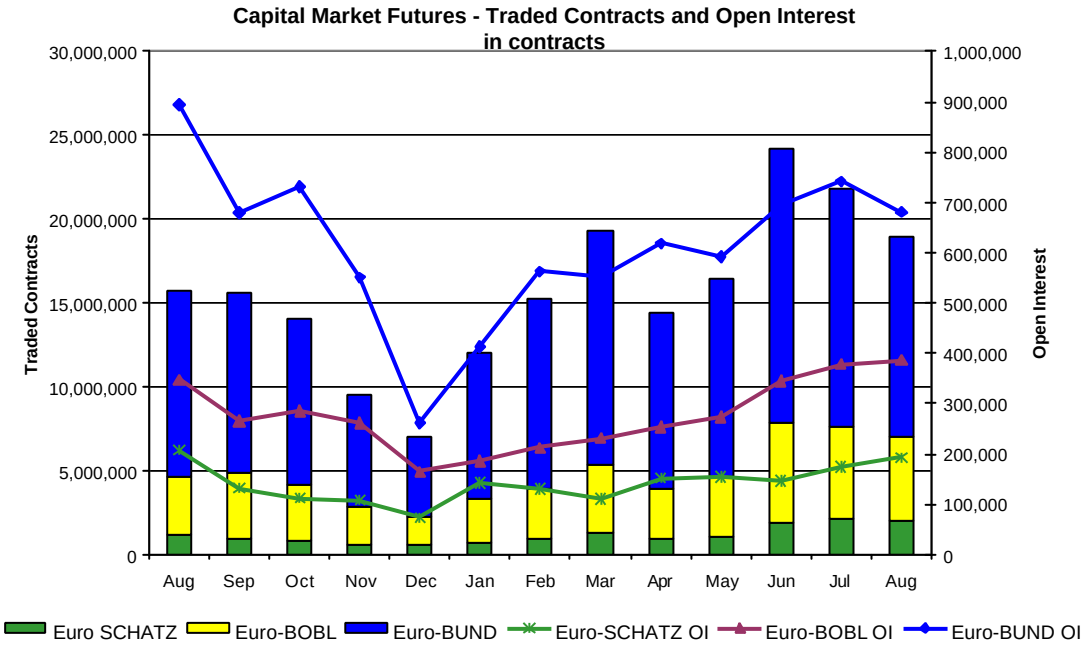
	Three-Month Euro-Libor Future	Change YoY	One-Month Euribor Future	Change YoY	Three-Month Euribor Future	Change YoY	Option on Three-Month Euribor Future	Change YoY	Total	Change YoY
1997 Total	-	-	-	-	24,507	-	-	-	31,940	-
1998 Total	194	-	9,648	-	55,430	126.18%	98	-	65,370	104.66%
1999 1. Quarter	194	-	17,452	-	139,382	-	1,950	-	158,978	-
2. Quarter	97	-	11,153	-	135,908	-	981	-	148,140	-
3. Quarter	97	-	8,645	-	153,836	-	981	-	163,559	-
4. Quarter		-		-		-		-		-
1998 Jan	-	-	6,690	-	24,072	99.32%	-	-	30,762	-20.76%
Feb	-	-	18,136	-	26,619	18.88%	0	-	44,755	-20.44%
Mar	-	-	6,518	-	19,524	-18.62%	1,060	-	27,101	-46.14%
Apr	-	-	3,149	-	24,225	-5.44%	1,208	-	28,582	-35.75%
May	-	-	2,823	-	27,113	-2.98%	1,281	-	31,217	-22.26%
Jun	-	-	1,952	-	20,014	-22.46%	544	-	22,509	-29.99%
Jul	-	-	3,725	-	18,964	-40.56%	544	-	23,232	-42.85%
Aug	-	-	4,156	-	20,430	-42.30%	544	-	25,130	-40.88%
Sep	0	-	4,075	-	25,331	-16.27%	101	-	29,507	-25.77%
Oct	193	-	7,050	-	31,955	13.55%	98	-	39,684	5.97%
Nov	194	-	7,284	-	41,641	46.16%	98	-	49,604	25.23%
Dec	194	-	9,648	-	55,430	126.18%	98	-	65,370	104.66%
1999 Jan	194	-	17,828	-	147,542	512.92%	583	-	166,148	440.12%
Feb	194	-	13,778	-	166,259	524.59%	1,379	-	181,610	305.79%
Mar	194	-	17,452	-	139,382	613.91%	1,950	83.95%	158,978	486.61%
Apr	195	-	18,732	-	147,560	509.12%	2,193	81.59%	168,680	490.16%
May	195	-	14,207	-	156,929	478.80%	2,679	109.14%	174,010	457.42%
Jun	97	-	11,153	471.52%	135,908	579.07%	981	80.42%	148,140	558.13%
Jul	97	-	11,820	217.33%	157,307	729.51%	981	80.42%	170,205	632.62%
Aug	97	-	8,645	108.01%	153,836	652.98%	981	80.42%	163,559	550.84%
1999 Total	97	-	8,645	108.01%	153,836	652.98%	981	80.42%	163,559	550.84%

1.8.4 Money Market Products – Open Interest

	Three-Month Euro-Libor Future	Change YoY	One-Month Euribor Future	Change YoY	Three-Month Euribor Future	Change YoY	Option on Three-Month Euribor Future	Change YoY	Total	Change YoY
1997 Total	-	-	-	-	49,906	-	-	-	54,935	-
1998 Total	200	-	3,321	-	66,320	32.89%	98	-	70,041	27.50%
1999 1. Quarter	200	-	5,988	-	148,500	-	2,010	-	156,698	-
2. Quarter	100	-	3,820	-	143,522	-	1,010	-	148,452	-
3. Quarter	100	-	2,971	-	162,345	-	1,010	-	166,426	-
4. Quarter		-		-		-		-		-
1998 Jan	-	-	4,521	-	48,918	99.88%	-	-	53,439	25.82%
Feb	-	-	12,253	-	54,062	19.20%	0	-	66,315	-2.72%
Mar	-	-	4,407	-	39,735	-18.31%	1,060	-	46,297	-30.26%
Apr	-	-	2,131	-	49,333	-4.94%	1,208	-	53,919	-16.54%
May	-	-	1,908	-	55,141	-2.63%	1,281	-	59,654	-8.01%
Jun	-	-	1,320	-	40,722	-22.10%	544	-	43,147	-23.69%
Jul	-	-	2,524	-	38,550	-40.46%	544	-	42,179	-40.30%
Aug	-	-	2,810	-	41,436	-42.55%	544	-	45,351	-41.04%
Sep	0	-	2,660	-	41,661	-33.60%	101	-	44,526	-35.98%
Oct	200	-	3,557	-	48,764	-15.02%	98	-	53,121	-19.66%
Nov	200	-	3,545	-	57,651	-0.74%	98	-	61,996	-5.51%
Dec	200	-	3,321	-	66,320	32.89%	98	-	70,041	27.50%
1999 Jan	200	-	6,125	-	160,711	228.53%	700	-	167,736	213.88%
Feb	200	-	4,737	-	179,837	232.65%	1,520	-	186,294	180.92%
Mar	200	-	5,988	-	148,500	273.73%	2,010	89.65%	156,698	238.46%
Apr	200	-	6,409	-	156,523	217.28%	2,260	87.15%	165,392	206.74%
May	200	-	4,861	-	166,228	201.46%	2,760	115.44%	174,049	191.76%
Jun	100	-	3,820	-	143,522	252.44%	1,010	85.70%	148,452	244.06%
Jul	100	-	4,059	-	165,878	330.29%	1,010	85.70%	171,047	305.53%
Aug	100	-	2,971	-	162,345	291.80%	1,010	85.70%	166,426	266.97%
1999 Total	100	-	2,971	-	162,345	291.80%	1,010	85.70%	166,426	266.97%

1.9 Capital Market Futures





1.9.1 Capital Market Futures – Traded Contracts in EUR million

	CONF	Change YoY	EURO-BUXL	Change YoY	EURO-SCHATZ	Change YoY	EURO-BOBL	Change YoY	EURO-BUND	Change YoY	Total	Change YoY
1997 Total	47,044	-	-	-	634,109	-	3,244,151	34.59%	4,092,225	97.78%	8,018,532	-
1998 Total	56,051	19.15%	74	-	1,332,163	110.08%	4,313,488	32.96%	12,661,897	209.41%	18,387,036	129.31%
1999 1. Quarter	14,703	-	26	-	383,261	-	1,301,892	-	4,807,550	-	6,507,437	-
2. Quarter	12,507	-	0	-	405,984	-	1,354,690	-	4,407,949	-	6,181,130	-
3. Quarter	5,718	-	0	-	433,397	-	1,107,812	-	2,842,357	-	4,389,283	-
4. Quarter		-		-		-		-		-		-
1998 Jan	4,136	27.15%	-	-	113,572	-	408,326	65.27%	728,137	161.00%	1,254,177	136.94%
Feb	3,857	45.55%	-	-	76,701	-	278,042	15.25%	699,176	160.03%	1,057,781	106.29%
Mar	7,499	28.59%	-	-	133,074	383.57%	365,436	51.99%	989,040	259.59%	1,495,073	172.41%
Apr	5,624	51.87%	-	-	117,364	267.10%	339,021	73.56%	933,051	205.42%	1,395,061	159.94%
May	4,750	78.02%	-	-	100,325	262.10%	269,432	37.28%	784,225	211.69%	1,158,732	142.17%
Jun	5,883	33.30%	-	-	131,294	231.94%	344,774	38.82%	1,048,410	201.66%	1,530,366	138.98%
Jul	4,480	16.83%	-	-	98,637	87.79%	305,043	12.88%	1,227,882	216.74%	1,648,238	130.70%
Aug	3,572	22.34%	-	-	161,208	85.39%	461,005	42.66%	1,602,897	338.16%	2,236,427	187.12%
Sep	5,944	21.13%	-	-	131,457	47.26%	538,987	63.03%	1,556,946	286.26%	2,236,632	170.12%
Oct	3,434	-28.24%	74	-	114,754	-6.56%	459,205	-2.65%	1,425,286	152.10%	2,003,235	71.99%
Nov	1,864	-42.44%	0	-	83,734	-1.37%	310,568	18.18%	957,344	196.75%	1,353,730	100.96%
Dec	4,335	-0.36%	0	-	70,041	-1.22%	233,650	7.70%	709,504	121.63%	1,017,583	66.17%
1999 Jan	3,546	-14.26%	0	-	97,569	-14.09%	359,203	-12.03%	1,312,739	80.29%	1,773,058	41.37%
Feb	4,518	17.13%	25	-	124,940	62.89%	423,288	52.24%	1,681,113	140.44%	2,233,885	111.19%
Mar	6,639	-11.47%	1	-	160,753	20.80%	519,401	42.13%	1,813,698	83.38%	2,500,494	67.25%
Apr	4,016	-28.59%	0	-	91,462	-22.07%	334,624	-1.30%	1,209,575	29.64%	1,639,677	17.53%
May	3,874	-18.43%	0	-	112,803	12.44%	386,899	43.60%	1,363,356	73.85%	1,866,933	61.12%
Jun	4,616	-21.54%	0	-	201,719	53.64%	633,167	83.65%	1,835,018	75.03%	2,674,520	74.76%
Jul	2,847	-36.44%	0	-	223,536	126.62%	581,432	90.61%	1,551,106	26.32%	2,358,921	43.12%
Aug	2,870	-19.65%	0	-	209,861	30.18%	526,380	14.18%	1,291,251	-19.44%	2,030,362	-9.21%
1999 Total	32,928	-17.27%	26	-	1,222,643	31.16%	3,764,393	35.85%	12,057,855	50.48%	17,077,850	45.02%

1.9.2 Capital Market Futures – Traded Contracts

	CONF	Change YoY	EURO-BUXL	Change YoY	EURO-SCHATZ	Change YoY	EURO-BOBL	Change YoY	EURO-BUND	Change YoY	Total	Change YoY
1997 Total	180,668	-	-	-	4,805,755	-	24,299,906	33.01%	31,337,633	89.96%	61,101,987	-
1998 Total	722,066	299.66%	625	-	10,043,087	108.98%	31,683,258	30.38%	89,877,840	186.80%	132,505,468	116.86%
1999 1. Quarter	182,308	-	226	-	2,967,931	-	9,630,511	-	34,110,666	-	47,073,657	-
2. Quarter	157,231	-	0	-	3,857,091	-	12,459,741	-	38,829,908	-	55,303,971	-
3. Quarter	73,833	-	0	-	4,153,274	-	10,418,647	-	26,152,662	-	40,798,416	-
4. Quarter		-		-		-		-		-		-
1998 Jan	54,599	21.54%	-	-	859,089	-	3,041,547	65.00%	5,366,370	148.23%	9,321,675	130.03%
Feb	49,352	40.12%	-	-	579,286	-	2,063,432	15.69%	5,102,732	150.03%	7,794,872	101.84%
Mar	97,996	23.27%	-	-	1,006,858	384.73%	2,715,485	50.99%	7,204,788	238.89%	11,025,468	161.65%
Apr	75,053	45.07%	-	-	890,501	269.95%	2,528,519	72.77%	6,809,072	185.99%	10,303,175	148.88%
May	62,510	72.49%	-	-	760,654	265.27%	2,007,657	37.32%	5,728,141	195.32%	8,558,962	134.55%
Jun	79,109	21.74%	-	-	994,685	234.55%	2,558,846	38.27%	7,581,060	182.74%	11,213,765	129.04%
Jul	60,395	15.00%	-	-	746,034	88.62%	2,253,300	12.26%	8,818,543	198.79%	11,969,282	121.33%
Aug	46,097	16.23%	-	-	1,212,834	84.55%	3,361,334	39.00%	11,216,027	300.39%	15,893,534	168.61%
Sep	76,742	14.45%	-	-	985,579	45.67%	3,902,021	57.23%	10,730,164	248.46%	15,718,750	149.26%
Oct	43,311	-32.97%	625	-	858,143	-8.38%	3,321,211	-7.07%	9,883,683	128.75%	14,110,503	58.60%
Nov	23,529	-46.80%	0	-	626,880	-2.99%	2,249,986	13.43%	6,630,539	170.60%	9,532,539	86.00%
Dec	53,373	-7.93%	0	-	522,544	-3.17%	1,679,920	2.83%	4,806,721	99.95%	7,062,943	52.35%
1999 Jan	44,258	-18.94%	0	-	733,969	-14.56%	2,566,347	-15.62%	8,773,112	63.48%	12,118,695	30.01%
Feb	55,826	13.12%	216	-	922,672	59.28%	3,020,481	46.38%	11,354,452	122.52%	15,367,364	97.15%
Mar	82,224	-16.09%	10	-	1,311,290	30.24%	4,043,683	48.91%	13,983,102	94.08%	19,587,598	77.66%
Apr	50,125	-33.21%	0	-	866,225	-2.73%	3,053,359	20.76%	10,468,984	53.75%	14,438,693	40.14%
May	48,203	-22.89%	0	-	1,068,224	40.43%	3,535,966	76.12%	11,899,124	107.73%	16,551,517	93.38%
Jun	58,903	-25.54%	0	-	1,922,642	93.29%	5,870,416	129.42%	16,461,800	117.14%	24,313,761	116.82%
Jul	36,633	-39.34%	0	-	2,139,711	186.81%	5,451,659	141.94%	14,205,545	61.09%	21,833,548	82.41%
Aug	37,200	-19.30%	0	-	2,013,563	66.02%	4,966,988	47.77%	11,947,117	6.52%	18,964,868	19.32%
1999 Total	413,372	-21.28%	226	-	10,978,296	55.72%	32,508,899	58.35%	99,093,236	71.36%	143,176,044	66.33%

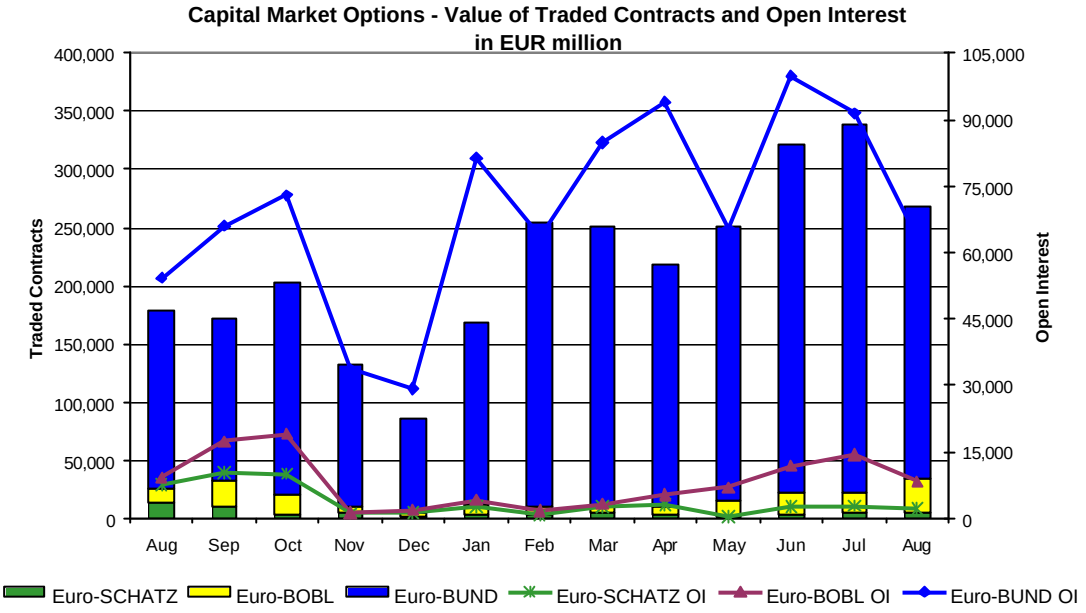
1.9.3 Capital Market Futures – Open Interest in EUR million

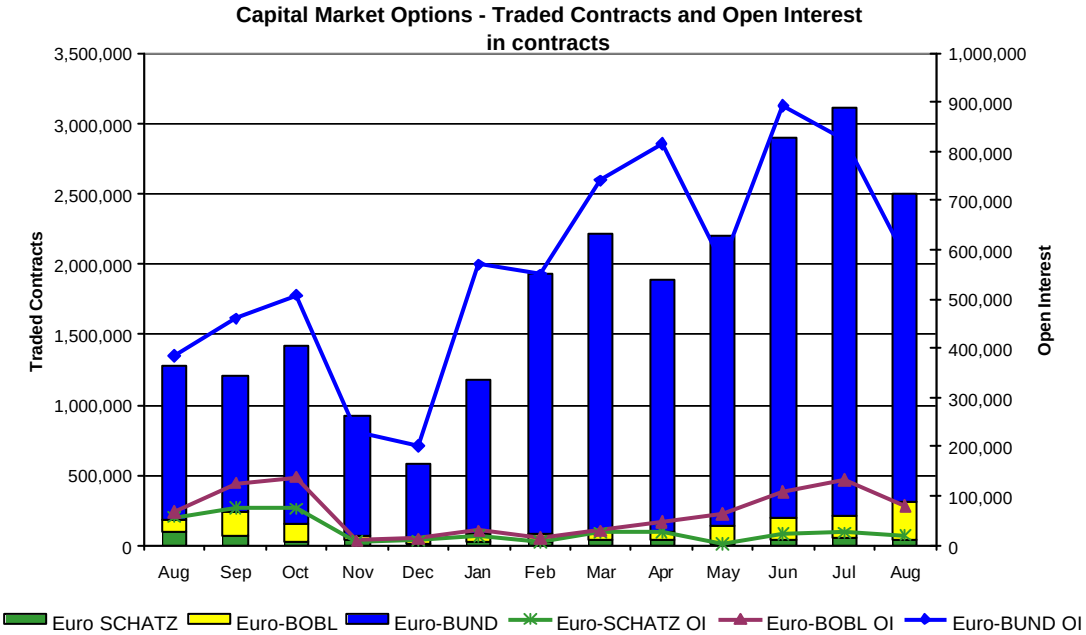
	CONF	Change YoY	EURO-BUXL	Change YoY	EURO-SCHATZ	Change YoY	EURO-BOBL	Change YoY	EURO-BUND	Change YoY	Total	Change YoY
1997 Total	1,073	-	-	-	15,461	-	25,088	-	19,418	-	61,049	-
1998 Total	844	-21.28%	474	-	9,715	-37.17%	22,951	-8.52%	38,694	99.3%	72,678	19.05%
1999 1. Quarter	1,282	-	0	-	11,603	-	25,158	-	63,121	-	101,165	-
2. Quarter	1,284	-	0	-	15,258	-	37,022	-	76,754	-	130,318	-
3. Quarter	1,272	-	0	-	20,024	-	40,883	-	73,294	-	135,473	-
4. Quarter		-		-		-		-		-		-
1998 Jan	1,339	28.39%	-	-	16,585	-	33,683	-17.95%	29,389	4.11%	81,003	15.18%
Feb	1,411	21.67%	-	-	17,909	-	34,147	-40.12%	44,021	22.31%	97,496	3.53%
Mar	1,155	34.29%	-	-	17,996	160.95%	28,958	-34.66%	46,789	70.89%	94,898	19.43%
Apr	1,683	81.48%	-	-	22,825	347.97%	39,562	13.01%	69,409	153.86%	133,480	94.93%
May	2,132	79.77%	-	-	25,290	310.48%	37,851	-6.98%	77,007	232.77%	142,279	99.67%
Jun	1,330	61.87%	-	-	21,799	252.37%	33,904	15.40%	69,827	206.38%	126,862	114.29%
Jul	1,750	67.79%	-	-	24,353	154.32%	38,294	-6.69%	94,839	209.49%	160,371	94.72%
Aug	2,292	94.91%	-	-	27,686	124.55%	48,003	45.14%	129,520	453.18%	208,143	197.35%
Sep	1,301	35.44%	-	-	17,652	40.23%	36,830	20.92%	99,412	308.85%	155,508	127.53%
Oct	1,212	-0.82%	448	-	14,984	-10.05%	39,456	-4.63%	105,089	292.60%	161,488	87.71%
Nov	1,121	-11.85%	470	-	14,463	-19.60%	36,232	-8.94%	80,631	242.17%	133,108	61.05%
Dec	844	-21.79%	474	-	9,715	-37.17%	22,951	-8.52%	38,694	99.27%	72,678	19.05%
1999 Jan	987	-26.27%	488	-	18,650	12.45%	25,945	-22.97%	60,823	106.96%	106,895	31.96%
Feb	1,323	-6.28%	344	-	16,626	-7.17%	28,896	-15.38%	79,059	79.59%	126,249	29.49%
Mar	1,282	11.03%	0	-	11,603	-35.53%	25,158	-13.12%	63,121	34.91%	101,165	6.60%
Apr	1,432	-14.93%	0	-	16,016	-29.83%	27,844	-29.62%	71,255	2.66%	116,546	-12.69%
May	1,315	-38.31%	0	-	16,243	-35.77%	29,805	-21.26%	67,430	-12.44%	114,793	-19.32%
Jun	1,284	-3.49%	0	-	15,258	-30.00%	37,022	9.20%	76,754	9.92%	130,318	2.72%
Jul	1,297	-25.88%	0	-	18,170	-25.39%	40,160	4.87%	80,312	-15.32%	139,939	-12.74%
Aug	1,272	-44.51%	0	-	20,024	-27.67%	40,883	-14.83%	73,294	-43.41%	135,473	-34.91%
1999 Total	1,272	-44.51%	0	-	20,024	-27.67%	40,883	-14.83%	73,294	-43.41%	135,473	-34.91%

1.9.4 Capital Market Futures – Open Interest

	CONF	Change YoY	EURO-BUXL	Change YoY	EURO-SCHATZ	Change YoY	EURO-BOBL	Change YoY	EURO-BUND	Change YoY	Total	Change YoY
1997 Total	14,378	-			117,492	-	188,525	-15.32%	145,606	-0.16%	466,081	-
1998 Total	10,577	-26.44%	404	-	72,431	-38.35%	165,118	-12.42%	261,458	79.57%	509,989	9.42%
1999 1. Quarter	16,027	-	0	-	110,103	-	230,683	-	553,685	-	910,498	-
2. Quarter	16,584	-	0	-	145,831	-	345,387	-	695,389	-	1,203,191	-
3. Quarter	16,569	-	0	-	192,423	-	386,831	-	681,482	-	1,277,305	-
4. Quarter		-		-		-		-		-		-
1998 Jan	17,484	22.59%	-	-	125,294	-	250,391	-17.85%	215,728	-0.64%	608,987	13.43%
Feb	18,040	18.32%	-	-	135,326	-	253,351	-40.07%	320,136	17.27%	726,953	2.13%
Mar	15,163	27.46%	-	-	136,493	162.47%	215,622	-35.34%	340,937	59.13%	708,225	15.73%
Apr	22,548	76.28%	-	-	173,286	352.13%	295,262	13.17%	507,736	140.31%	998,832	90.28%
May	27,678	73.27%	-	-	191,475	313.20%	281,091	-7.60%	558,542	210.23%	1,058,786	93.38%
Jun	18,136	59.41%	-	-	165,059	254.89%	251,073	14.74%	504,193	187.05%	938,486	107.40%
Jul	23,307	62.41%	-	-	184,165	154.88%	282,737	-7.50%	678,655	191.68%	1,177,426	88.25%
Aug	29,578	87.51%	-	-	207,511	81.68%	347,661	7.94%	894,598	269.58%	1,484,677	113.81%
Sep	16,789	27.18%	-	-	132,048	24.20%	265,401	-4.45%	678,575	190.50%	1,095,098	73.53%
Oct	15,198	-7.63%	406	-	112,019	-11.59%	285,959	-8.34%	732,083	259.37%	1,147,839	34.00%
Nov	13,988	-18.95%	404	-	108,077	-21.00%	261,189	-12.83%	550,733	210.08%	935,778	48.17%
Dec	10,577	-26.44%	404	-	72,431	-38.35%	165,118	-12.42%	261,458	79.57%	509,989	9.42%
1999 Jan	12,242	-29.98%	404	-	141,929	13.28%	185,239	-26.02%	412,120	91.04%	751,954	23.48%
Feb	16,248	-9.93%	298	-	130,731	-3.40%	212,621	-16.08%	562,568	75.73%	922,496	26.90%
Mar	16,027	5.70%	0	-	110,103	-19.33%	230,683	6.98%	553,685	62.40%	910,498	28.56%
Apr	17,857	-20.80%	0	-	151,648	-12.49%	254,030	-13.96%	617,809	21.68%	1,041,344	4.26%
May	16,406	-40.73%	0	-	154,013	-19.56%	273,256	-2.79%	591,490	5.90%	1,035,165	-2.23%
Jun	16,584	-8.56%	0	-	145,831	-11.65%	345,387	37.56%	695,389	37.92%	1,203,191	28.21%
Jul	16,676	-28.45%	0	-	174,371	-5.32%	378,860	34.00%	741,670	9.29%	1,311,577	11.39%
Aug	16,569	-43.98%	0	-	192,423	-7.27%	386,831	11.27%	681,482	-23.82%	1,277,305	-13.97%
1999 Total	16,569	-43.98%	0	-	192,423	-7.27%	386,831	11.27%	681,482	-23.82%	1,277,305	-13.97%

1.10 Capital Market Options on Futures





1.10.1 Capital Market Options on Futures – Traded Contracts in EUR million

	CONF	Change YoY	EURO-SCHATZ	Change YoY	EURO-BOBL	Change YoY	EURO-BUND	Change YoY	Total	Change YoY
1997 Total	0	-	-	-	227,069	159.91%	83,024	222.97%	310,095	-
1998 Total	13	19959.42%	1,864	-	168,501	-25.79%	969,837	1068.15%	1,188,693	283.33%
1999 1. Quarter	129	-	9,807	-	21,480	-	641,629	-	673,045	-
2. Quarter	4	-	8,306	-	38,265	-	744,013	-	790,589	-
3. Quarter	0	-	10,010	-	46,067	-	550,971	-	607,049	-
4. Quarter		-		-		-		-		-
1998 Jan	0	-98.54%	-	-	18,905	1.96%	25,547	391.67%	44,453	87.26%
Feb	0	-85.98%	934	-	15,744	-12.54%	28,640	409.99%	45,318	91.88%
Mar	0	-94.22%	1,340	-	12,074	-9.50%	25,519	466.85%	38,933	118.19%
Apr	1	1345.52%	2,451	-	25,258	118.28%	28,840	341.54%	56,549	212.37%
May	0	-72.26%	4,373	-	13,866	-14.62%	37,254	697.31%	55,493	165.37%
Jun	0	-47.60%	4,515	-	8,750	-42.97%	48,956	1143.90%	62,221	222.73%
Jul	0	-53.89%	4,920	-	12,091	-46.53%	95,867	1716.47%	112,878	304.73%
Aug	1	319.60%	12,672	-	12,432	-41.02%	154,167	1671.73%	179,271	502.02%
Sep	0	-100.00%	9,461	-	22,773	18.60%	139,586	2317.46%	171,820	587.95%
Oct	128	166133.65%	3,340	-	17,808	-55.86%	182,092	1299.29%	203,320	281.06%
Nov	0	-100.00%	4,396	-	5,430	-73.51%	123,211	1111.81%	133,037	333.89%
Dec	13	19959.42%	1,864	-	3,370	-67.29%	80,158	726.06%	85,400	328.30%
1999 Jan	64	527699.09%	2,796	-	8,315	-56.02%	156,457	80.29%	167,632	277.10%
Feb	52	48004.42%	2,784	198.14%	7,206	-54.23%	244,767	140.44%	254,810	462.27%
Mar	12	60258.63%	4,226	215.45%	5,960	-50.64%	240,405	83.38%	250,603	543.68%
Apr	4	562.66%	3,727	52.07%	6,103	-75.84%	207,793	620.51%	217,627	284.85%
May	0	-100.00%	943	-78.43%	14,542	4.88%	235,749	532.81%	251,235	352.73%
Jun	0	-100.00%	3,636	-19.46%	17,620	101.36%	300,470	513.76%	321,726	417.07%
Jul	0	-100.00%	5,048	2.60%	17,716	46.53%	315,805	229.42%	338,569	199.94%
Aug	0	-100.00%	4,962	-60.84%	28,351	128.05%	235,166	52.54%	268,480	49.76%
1999 Total	133	9164.35%	28,123	-9.87%	105,813	-11.17%	1,936,613	335.40%	2,070,682	247.95%

1.10.2 Capital Market Options on Futures – Traded Contracts

	CONF	Change YoY	EURO-SCHATZ	Change YoY	EURO-BOBL	Change YoY	EURO-BUND	Change YoY	Total	Change YoY
1997 Total	5,289	-	-	-	1,705,234	157.01%	637,859	210.36%	2,348,382	-
1998 Total	3,423	-35.28%	378,448	-	1,242,758	-27.12%	6,832,203	971.11%	8,456,832	260.11%
1999 1. Quarter	1,600	-	83,263	-	170,640	-	5,072,194	-	5,327,697	-
2. Quarter	50	-	78,944	-	352,003	-	6,560,640	-	6,991,637	-
3. Quarter	0	-	93,999	-	434,420	-	5,080,170	-	5,608,589	-
4. Quarter		-		-		-		-		-
1998 Jan	20	-98.60%		-	141,080	1.61%	189,232	367.94%	330,332	82.80%
Feb	176	-86.37%	7,051	-	117,284	-12.27%	210,025	387.65%	334,536	87.89%
Mar	32	-94.42%	10,151	-	89,835	-10.08%	186,117	433.53%	286,135	111.38%
Apr	983	1284.51%	18,614	-	188,381	116.84%	210,511	312.26%	418,489	203.23%
May	54	-73.00%	33,201	-	103,458	-14.90%	272,715	653.69%	409,428	159.20%
Jun	42	-48.78%	34,250	-	65,057	-43.25%	354,420	1056.72%	453,769	212.15%
Jul	200	-54.34%	37,255	-	89,502	-46.84%	690,038	1613.49%	816,995	290.78%
Aug	806	303.00%	95,387	-	91,196	-42.36%	1,091,475	1527.08%	1,278,864	467.10%
Sep	0	-100.00%	70,832	-	164,819	13.94%	965,201	2078.78%	1,200,852	533.64%
Oct	1,010	676.92%	24,936	-	128,655	-57.89%	1,264,680	1170.46%	1,419,281	250.28%
Nov	0	-100.00%	32,885	-	39,286	-74.67%	853,588	999.97%	925,759	297.45%
Dec	100	-5.66%	13,886	-	24,205	-68.90%	544,201	640.85%	582,392	286.39%
1999 Jan	800	3900.00%	20,866	-	59,710	-15.62%	1,099,751	63.48%	1,181,127	257.56%
Feb	650	269.32%	22,240	215.42%	56,038	46.38%	1,856,132	122.52%	1,935,060	478.43%
Mar	150	368.75%	40,157	295.60%	54,892	48.91%	2,116,311	94.08%	2,211,510	672.89%
Apr	50	-94.91%	35,344	89.88%	55,756	-70.40%	1,800,956	755.52%	1,892,106	352.13%
May	0	-100.00%	8,950	-73.04%	133,180	28.73%	2,062,026	656.11%	2,204,156	438.35%
Jun	0	-100.00%	34,650	1.17%	163,067	150.65%	2,697,658	661.15%	2,895,375	538.07%
Jul	0	-100.00%	48,235	29.47%	166,014	85.49%	2,892,463	319.17%	3,106,712	280.26%
Aug	0	-100.00%	45,764	-52.02%	268,406	194.32%	2,187,707	100.44%	2,501,877	95.63%
1999 Total	1,650	-28.66%	256,206	8.60%	957,063	8.05%	16,713,004	421.54%	17,927,923	314.18%

1.10.3 Capital Market Options on Futures – Open Interest in EUR million

	CONF	Change YoY	EURO-SCHATZ	Change YoY	EURO-BOBL	Change YoY	EURO-BUND	Change YoY	Total	Change YoY
1997 Total	0	-	-	-	7,778	-	3,944	-	11,723	-
1998 Total	8	-	1,299	-	1,927	-75.23%	29,332	643.6%	32,566	177.80%
1999 1. Quarter	12	-	2,737	-	3,245	-	84,828	-	90,822	-
2. Quarter	0	-	2,562	-	11,807	-	99,809	-	114,177	-
3. Quarter	0	-	2,173	-	8,379	-	63,362	-	73,914	-
4. Quarter		-		-		-		-		-
1998 Jan	0	-99.06%	-	-	12,376	52.07%	10,019	174.30%	22,395	89.93%
Feb	0	-90.83%	364	-	7,738	14.69%	8,379	239.28%	16,481	78.80%
Mar	0	15.89%	1,181	-	9,064	18.01%	10,527	321.39%	20,773	104.07%
Apr	0	496.85%	1,949	-	17,848	115.16%	13,267	312.32%	33,064	187.19%
May	0	243.09%	3,090	-	7,398	8.62%	13,612	1034.28%	24,100	200.81%
Jun	0	45.06%	4,281	-	6,081	-27.40%	21,030	873.72%	31,391	197.96%
Jul	0	-6.07%	4,440	-	10,255	-25.27%	42,599	1384.48%	57,293	245.30%
Aug	0	247.34%	7,667	-	9,211	-1.13%	54,351	1969.72%	71,229	496.41%
Sep	0	-100.00%	10,212	-	17,369	64.19%	66,003	2633.76%	93,584	620.25%
Oct	1	981.74%	9,994	-	19,045	11.63%	72,921	1246.16%	101,961	353.60%
Nov	0	-100.00%	1,139	-	1,342	-84.87%	33,602	987.82%	36,082	201.83%
Dec	8	-	1,299	-	1,927	-75.23%	29,332	643.63%	32,566	177.80%
1999 Jan	72	1886305.83%	2,717	-	4,174	-66.28%	81,427	712.72%	88,389	294.68%
Feb	0	-100.00%	657	80.45%	1,691	-78.15%	63,383	656.47%	65,730	298.82%
Mar	12	15923.35%	2,737	131.68%	3,245	-64.20%	84,828	705.82%	90,822	337.22%
Apr	16	3578.49%	2,978	52.81%	5,310	-70.25%	94,068	609.05%	102,372	209.62%
May	0	-100.00%	349	-88.71%	6,995	-5.45%	65,233	379.25%	72,577	201.15%
Jun	0	-100.00%	2,562	-40.16%	11,807	94.17%	99,809	374.61%	114,177	263.72%
Jul	0	-100.00%	2,795	-37.03%	14,338	39.81%	91,420	114.61%	108,553	89.47%
Aug	0	-100.00%	2,173	-71.65%	8,379	-9.04%	63,362	16.58%	73,914	3.77%
1999 Total	0	-100.00%	2,173	-71.65%	8,379	-9.04%	63,362	16.58%	73,914	3.77%

1.10.4 Capital Market Options on Futures – Open Interest

	CONF	Change YoY	EURO-SCHATZ	Change YoY	EURO-BOBL	Change YoY	EURO-BUND	Change YoY	Total	Change YoY
1997 Total	0	-	-	-	58,815	79.87%	29,870	95.45%	88,685	-
1998 Total	100	-	9,676	-	13,848	-76.45%	198,199	563.54%	224,823	153.51%
1999 1. Quarter	150	-	25,980	-	29,901	-	740,975	-	797,006	-
2. Quarter	0	-	24,410	-	109,069	-	892,961	-	1,026,440	-
3. Quarter	0	-	20,960	-	79,734	-	587,825	-	688,519	-
4. Quarter		-		-		-		-		-
1998 Jan	10	-99.21%	-	-	92,921	52.04%	74,603	160.36%	167,534	84.04%
Feb	344	-84.00%	2,751	-	57,708	14.87%	61,582	222.79%	122,385	71.25%
Mar	384	284.00%	8,950	-	67,530	17.58%	77,044	297.05%	153,908	100.05%
Apr	1,578	874.07%	14,801	-	133,114	114.44%	97,322	287.58%	246,815	182.57%
May	1,504	293.72%	23,450	-	55,178	7.72%	99,434	958.37%	179,566	194.37%
Jun	36	-	32,450	-	45,259	-27.76%	152,429	805.27%	230,174	189.56%
Jul	436	63.91%	33,651	-	76,166	-25.73%	307,132	1292.26%	417,385	234.25%
Aug	1,236	364.66%	57,664	-	67,733	19.16%	385,473	1982.51%	512,106	577.25%
Sep		-100.00%	76,635	-	126,326	65.54%	460,536	1998.31%	663,497	574.57%
Oct	10	-95.00%	74,948	-	138,333	7.23%	508,554	1123.69%	721,845	316.44%
Nov	0	-100.00%	8,491	-	9,704	-85.79%	231,536	831.92%	249,731	173.90%
Dec	100	-	9,676	-	13,848	-76.45%	201,199	563.54%	224,823	153.51%
1999 Jan	900	8900.00%	20,212	-	29,901	-67.82%	570,404	664.59%	621,417	270.92%
Feb	0	-100.00%	6,210	125.74%	15,537	-73.08%	550,035	793.17%	571,782	367.20%
Mar	150	-60.94%	25,980	190.28%	29,901	-55.72%	740,975	861.76%	797,006	417.85%
Apr	200	-87.33%	28,267	90.98%	48,697	-63.42%	816,285	738.75%	893,449	261.99%
May	0	-100.00%	3,310	-85.88%	64,125	16.21%	571,678	474.93%	639,113	255.92%
Jun	0	-100.00%	24,410	-24.78%	109,069	140.99%	892,961	485.82%	1,026,440	345.94%
Jul	0	-100.00%	26,660	-20.78%	133,213	74.90%	825,674	168.83%	985,547	136.12%
Aug	0	-100.00%	20,960	-63.65%	79,734	17.72%	587,825	52.49%	688,519	34.45%
1999 Total	0	-100.00%	20,960	-63.65%	79,734	17.72%	587,825	52.49%	688,519	34.45%

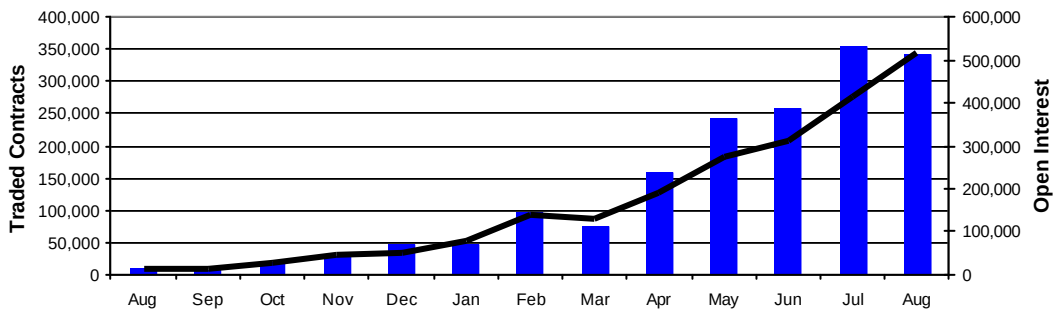
2 Eurex - Index Products

2.1 Dow Jones Euro STOXX 50 Options

2.1.1 Traded Contracts

	Trades	Capitalization in EUR million	Change YoY	Traded Contracts			Change YoY
				Calls	Puts	Total	
1998 Total	1,266	3,815	-	81,907	41,044	122,951	-
1999 1. Quarter	2,560	7,700	-	130,887	89,071	219,958	-
2. Quarter	7,879	23,789	-	299,383	358,499	657,882	-
3. Quarter	7,874	25,686	-	321,699	373,664	695,363	-
4. Quarter			-				-
1998 Jan	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-
Jun	184	176	-	3,911	1,360	5,271	-
Jul	307	332	-	5,291	4,419	9,710	-
Aug	164	298	-	4,847	4,141	8,988	-
Sep	69	193	-	3,218	3,385	6,603	-
Oct	84	537	-	14,692	4,004	18,696	-
Nov	196	854	-	20,426	7,422	27,848	-
Dec	262	1,426	-	29,522	16,313	45,835	-
1999 Jan	470	1,664	-	28,052	19,859	47,911	-
Feb	875	3,398	-	64,394	32,352	96,746	-
Mar	1,215	2,638	-	38,441	36,860	75,301	-
Apr	1,912	5,723	-	82,040	76,737	158,777	-
May	2,665	8,641	-	104,985	137,595	242,580	-
Jun	3,302	9,426	5247.08%	112,358	144,167	256,525	2754.08%
Jul	4,370	13,164	39.66%	161,767	191,937	353,704	37.88%
Aug	3,504	12,522	-4.87%	159,932	181,727	341,659	-3.41%
1999 Total	18,313	57,175	-	751,969	821,234	1,573,203	-

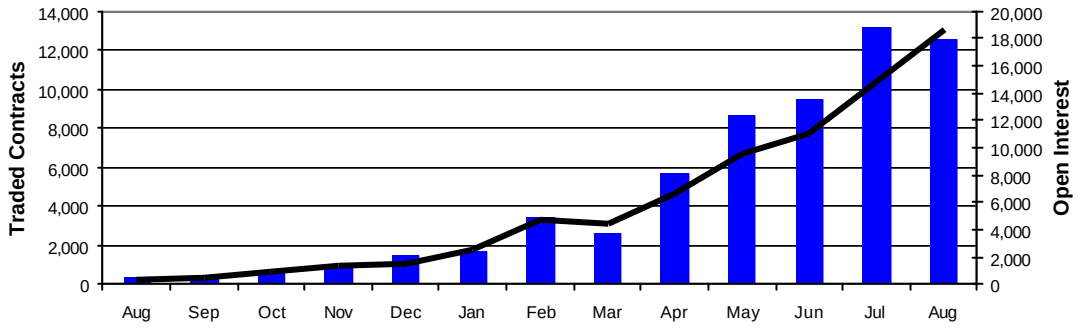
Traded Contracts (columns) and Open Interest (lines) in DJ Euro STOXX 50 Options
in contracts



2.1.2 Open Interest and Market Share per Account Group

	Market Share per Account Group			Open Interest in contracts			Change YoY	Open Interest in EUR million			Change YoY
	Agent	Principal	Market Maker	Calls	Puts	Total		Calls	Puts	Total	
1998 Total	44.64%	10.59%	44.78%	37,162	12,385	49,547	-	1,171	355	1,526	-
1999 1. Quarter	48.68%	4.67%	46.65%	81,246	47,207	128,453	-	2,936	1,502	4,438	
2. Quarter	53.59%	6.47%	39.94%	147,965	164,385	312,350	-	5,551	5,548	11,099	
3. Quarter	56.19%	2.49%	41.32%	245,064	269,120	514,184	-	9,430	9,175	18,606	
4. Quarter							-				
1998 Jan	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-
Jun	9.08%	11.96%	78.96%	2,739	1,238	3,977	-	92	40	133	-
Jul	22.57%	9.25%	68.18%	5,352	3,876	9,228	-	184	129	313	-
Aug	31.31%	11.73%	56.96%	7,534	4,475	12,009	-	256	148	404	-
Sep	33.20%	7.37%	59.44%	8,669	5,167	13,836	-	280	159	440	-
Oct	53.16%	6.93%	39.91%	20,573	7,765	28,338	-	633	220	853	-
Nov	31.52%	16.16%	52.31%	33,811	11,740	45,551	-	1,052	336	1,388	-
Dec	62.15%	9.05%	28.79%	37,162	12,385	49,547	-	1,171	355	1,526	-
1999 Jan	55.30%	5.48%	39.22%	52,392	24,254	76,646	-	1,756	737	2,493	-
Feb	55.70%	2.59%	41.71%	93,350	44,943	138,293	-	3,281	1,403	4,683	-
Mar	35.45%	6.82%	57.72%	81,246	47,207	128,453	-	2,936	1,502	4,438	-
Apr	51.97%	10.57%	37.46%	108,480	81,698	190,178	-	4,008	2,668	6,676	-
May	55.04%	5.92%	39.04%	133,201	142,424	275,625	-	4,904	4,698	9,602	-
Jun	53.22%	4.47%	42.31%	147,965	164,385	312,350	7753.91%	5,551	5,548	11,099	8274.30%
Jul	54.69%	2.90%	42.40%	196,705	217,174	413,879	4385.03%	7,493	7,423	14,915	4670.77%
Aug	57.74%	2.06%	40.20%	245,064	269,120	514,184	4181.66%	9,430	9,175	18,606	4508.33%
1999 Total	54.05%	4.46%	41.49%	245,064	269,120	514,184	-	9,430	9,175	18,606	-

Traded Contracts (columns) and Open Interest (lines) in DJ Euro STOXX 50 Options in EUR million



Dow Jones Euro STOXX 50 Options

2.1.3 Paid Premiums

	Ø Contract in EUR			Paid Premiums in EUR			
	Calls	Puts	Total	Calls	Puts	Total	Change YoY
1998 Total	2,433	1,582	2,149	199,307,567	64,944,596	264,252,153	-
1999 1. Quarter	2,019	1,488	1,804	264,326,096	132,514,002	396,840,098	-
2. Quarter	1,701	1,300	1,483	509,166,280	466,163,056	975,329,336	-
3. Quarter	1,843	1,383	1,596	592,999,964	516,654,872	1,109,654,836	-
4. Quarter							-
1998 Jan	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-
Jun	1,909	1,281	1,747	7,467,269	1,741,991	9,209,250	-
Jul	3,391	922	2,267	17,942,913	4,073,099	22,016,012	-
Aug	1,388	1,774	1,566	6,729,537	7,345,150	14,074,687	-
Sep	2,850	1,659	2,239	9,170,450	5,614,715	14,785,165	-
Oct	2,769	1,963	2,596	40,683,818	7,858,520	48,542,338	-
Nov	2,367	1,655	2,177	48,344,573	12,286,606	60,631,179	-
Dec	2,336	1,595	2,073	68,969,007	26,024,515	94,993,522	-
1999 Jan	3,114	1,863	2,596	87,362,187	36,999,503	124,361,690	-
Feb	1,719	1,648	1,696	110,707,470	53,331,215	164,038,685	-
Mar	1,724	1,144	1,440	66,256,439	42,183,284	108,439,723	-
Apr	1,419	1,270	1,347	116,437,059	97,461,949	213,899,008	-
May	1,608	1,502	1,547	168,777,364	206,613,028	375,390,392	-
Jun	1,993	1,124	1,505	223,951,857	162,088,079	386,039,936	4091.87%
Jul	1,819	1,238	1,504	294,316,677	237,538,515	531,855,192	2315.77%
Aug	1,868	1,536	1,691	298,683,287	279,116,357	577,799,644	4005.24%
1999 Total	1,817	1,358	1,578	1,366,492,340	1,115,331,930	2,481,824,270	-

2.1.4 Expired and Exercised Contracts

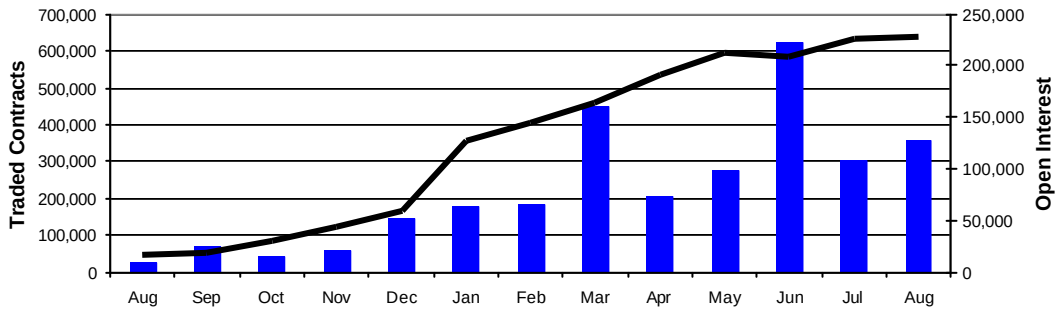
	Expired Contracts				Exercised Contracts			
	Capitalization in EUR million (Total)	Calls	Puts	Total	Capitalization in EUR million (Total)	Calls	Puts	Total
1998 Total	533	8,670	8,798	17,468	306	4,710	4,992	9,702
1999 1. Quarter	1,024	7,471	23,207	30,678	911	26,619	1,585	28,204
2. Quarter	4,717	64,434	65,456	129,890	1,323	33,907	3,033	36,940
3. Quarter	1,768	15,499	33,139	48,638	939	15,386	9,675	25,061
4. Quarter								
1998 Jan	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-
Jun	0	0	0	0	0	0	0	0
Jul	25	0	762	762	36	1,085	0	1,085
Aug	48	671	780	1,451	30	250	650	900
Sep	55	1,577	0	1,577	51	0	1,527	1,527
Oct	13	223	250	473	27	0	885	885
Nov	34	50	1,290	1,340	2	70	0	70
Dec	358	6,149	5,716	11,865	160	3,305	1,930	5,235
1999 Jan	154	890	3,901	4,791	130	3,531	510	4,041
Feb	107	1,767	1,355	3,122	40	416	761	1,177
Mar	763	4,814	17,951	22,765	741	22,672	314	22,986
Apr	1,172	21,437	10,673	32,110	181	3,511	1,574	5,085
May	1,484	29,087	9,985	39,072	164	3,488	1,074	4,562
Jun	2,061	13,910	44,798	58,708	977	26,908	385	27,293
Jul	972	5,470	21,367	26,837	487	10,751	2,144	12,895
Aug	796	10,029	11,772	21,801	452	4,635	7,531	12,166
1999 Total	7,508	87,404	121,802	209,206	3,174	75,912	14,293	90,205

2.2 Dow Jones Euro STOXX 50 Futures

2.2.1 Traded Contracts

	Trades	Capitalization in EUR million	Change YoY	Traded Contracts	Change YoY
				Total	
1998 Total	18,834	11,231	-	366,435	-
1999 1. Quarter	35,268	28,491	-	807,795	-
2. Quarter	48,412	40,892	-	1,100,750	-
3. Quarter	54,402	24,794	-	659,729	-
4. Quarter			-		-
1998 Jan	-	-	-	-	-
Feb	-	-	-	-	-
Mar	-	-	-	-	-
Apr	-	-	-	-	-
May	-	-	-	-	-
Jun	371	225	-	6,620	-
Jul	1,603	613	-	17,099	-
Aug	2,337	804	-	24,764	-
Sep	3,322	1,961	-	67,462	-
Oct	2,791	1,180	-	43,543	-
Nov	3,225	1,820	-	59,233	-
Dec	5,185	4,627	-	147,714	-
1999 Jan	9,185	6,363	-	179,106	-
Feb	9,221	6,268	-	181,887	-
Mar	16,862	15,861	-	446,802	-
Apr	12,066	7,459	-	203,487	-
May	14,822	10,078	-	276,203	-
Jun	21,524	23,355	10258.65%	621,060	9281.57%
Jul	23,646	11,520	1778.49%	301,065	-51.52%
Aug	30,756	13,273	1551.39%	358,664	19.13%
1999 Total	138,082	94,177	-	2,568,274	-

Traded Contracts (columns) and Open Interest (lines) in DJ Euro STOXX 50 Futures
in contracts

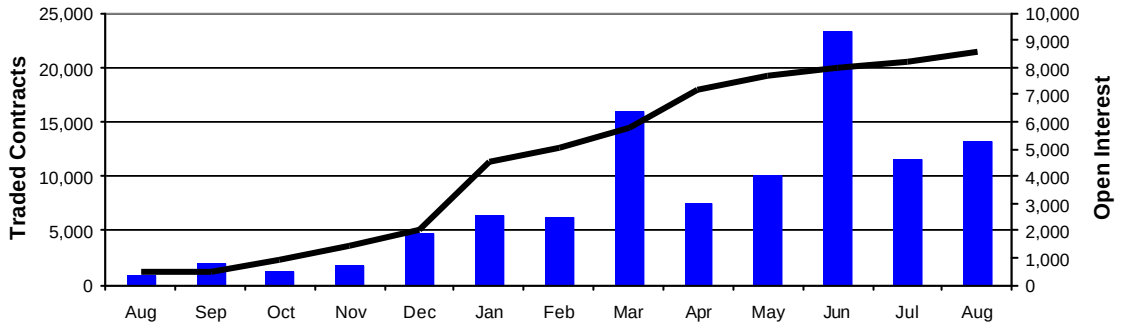


Dow Jones Euro STOXX 50 Futures

2.2.2 Open Interest and Market Share per Account Group

		Market Share per Account Group			Open Interest in contracts	Change YoY	Open Interest in EUR millic	Change YoY
		Agent	Principal	Market Maker	Total			
1998	Total	73.64%	7.53%	18.83%	59,626	-	2,022	
1999	1. Quarter	80.71%	9.10%	10.19%	163,387	-	5,797	-
	2. Quarter	77.87%	10.84%	11.29%	209,363	-	7,963	-
	3. Quarter	71.68%	11.10%	17.22%	227,323	-	8,573	-
	4. Quarter					-		-
1998	Jan	-	-	-	-	-	-	-
	Feb	-	-	-	-	-	-	-
	Mar	-	-	-	-	-	-	-
	Apr	-	-	-	-	-	-	-
	May	-	-	-	-	-	-	-
	Jun	36.16%	15.68%	48.16%	3,665	-	126	-
	Jul	49.05%	22.49%	28.46%	11,775	-	416	-
	Aug	57.92%	7.06%	35.02%	16,793	-	500	-
	Sep	71.19%	10.98%	17.82%	18,781	-	506	-
	Oct	74.43%	5.32%	20.25%	31,446	-	916	-
	Nov	72.09%	6.83%	21.08%	44,966	-	1,441	-
	Dec	82.31%	4.88%	12.82%	59,626	-	2,022	-
1999	Jan	77.25%	11.87%	10.88%	126,504	-	4,534	-
	Feb	77.20%	8.72%	14.09%	143,918	-	5,033	-
	Mar	83.52%	8.15%	8.34%	163,387	-	5,797	-
	Apr	79.31%	9.88%	10.82%	191,186	-	7,154	-
	May	74.09%	10.21%	15.70%	212,616	-	7,716	-
	Jun	79.08%	11.44%	9.48%	209,363	5612.50%	7,963	6206.99%
	Jul	73.78%	8.04%	18.17%	225,362	1813.90%	8,194	2.90%
	Aug	69.91%	13.67%	16.42%	227,323	1253.68%	8,573	4.63%
1999	Total	77.17%	10.36%	12.47%	227,323	-	8,573	-

Traded Contracts (columns) and Open Interest (lines) in DJ Euro STOXX 50 Futures in EUR million



2.3 Dow Jones STOXX 50 Options

2.3.1 Traded Contracts

	Trades	Capitalization in EUR million	Change YoY	Traded Contracts			Change YoY
				Calls	Puts	Total	
1998 Total	1,916	2,293	-	34,021	39,758	73,779	-
1999 1. Quarter	444	593	-	8,321	8,822	17,143	-
2. Quarter	551	739	-	8,979	11,370	20,349	-
3. Quarter	362	538	-	4,341	10,256	14,597	-
4. Quarter			-				-
1998 Jan	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-
Jun	199	174	-	3,074	2,089	5,163	-
Jul	497	386	-	4,873	6,402	11,275	-
Aug	270	319	-	2,980	7,135	10,115	-
Sep	214	241	-	3,323	5,035	8,358	-
Oct	163	179	-	3,099	3,510	6,609	-
Nov	290	527	-	9,464	7,765	17,229	-
Dec	283	468	-	7,208	7,822	15,030	-
1999 Jan	192	295	-	3,721	4,805	8,526	-
Feb	121	84	-	1,297	1,239	2,536	-
Mar	131	214	-	3,303	2,778	6,081	-
Apr	142	213	-	2,878	2,967	5,845	-
May	122	169	-	2,434	2,311	4,745	-
Jun	287	357	105.94%	3,667	6,092	9,759	89.02%
Jul	198	308	-20.15%	2,939	5,179	8,118	-28.00%
Aug	164	230	-27.95%	1,402	5,077	6,479	-35.95%
1999 Total	1,357	1,870	-	21,641	30,448	52,089	-

2.3.2 Open Interest and Market Share per Account Group

	Market Share per Account Group			Open Interest in contracts			Change YoY	Open Interest in EUR million			Change YoY
	Agent	Principal	Market Maker	Calls	Puts	Total		Calls	Puts	Total	
1998 Total	8.76%	3.07%	88.18%	6,225	6,036	12,261	-	202	177	379	-
1999 1. Quarter	17.28%	1.75%	80.97%	3,093	3,496	6,589	-	110	113	223	-
2. Quarter	14.56%	0.44%	85.00%	4,284	6,629	10,913	-	164	225	390	-
3. Quarter	19.43%	0.07%	80.50%	3,649	8,525	12,174	-	140	288	428	-
4. Quarter							-				-
1998 Jan	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-
Jun	6.56%	2.36%	91.08%	2,187	1,837	4,024	-	74	61	135	-
Jul	0.32%	0.96%	98.72%	2,495	4,024	6,519	-	86	134	220	-
Aug	4.70%	0.10%	95.20%	2,477	4,975	7,452	-	83	153	236	-
Sep	8.52%	0.26%	91.22%	2,007	4,258	6,265	-	61	122	184	-
Oct	7.32%	13.70%	78.98%	2,059	3,993	6,052	-	64	109	173	-
Nov	16.97%	5.79%	77.24%	6,752	7,569	14,321	-	217	214	430	-
Dec	9.91%	0.67%	89.42%	6,225	6,036	12,261	-	202	177	379	-
1999 Jan	10.96%	0.15%	88.89%	5,511	4,682	10,193	-	185	140	325	-
Feb	3.27%	5.91%	90.81%	4,126	3,859	7,985	-	139	113	252	-
Mar	31.98%	2.26%	65.76%	3,093	3,496	6,589	-	110	113	223	-
Apr	21.51%	1.11%	77.37%	4,594	4,868	9,462	-	171	159	330	-
May	18.77%	0.53%	80.71%	5,259	5,769	11,028	-	197	187	383	-
Jun	8.34%	0.00%	91.66%	4,284	6,629	10,913	171.20%	164	225	390	188.47%
Jul	18.91%	0.12%	80.97%	3,567	7,818	11,385	74.64%	138	269	407	84.75%
Aug	20.09%	0.00%	79.91%	3,649	8,525	12,174	63.37%	140	288	428	81.61%
1999 Total	16.82%	0.77%	82.41%	3,649	8,525	12,174	-	140	288	428	

Dow Jones STOXX 50 Options

2.3.3 Paid Premiums

	Ø Contract in EUR			Paid Premiums in EUR			
	Calls	Puts	Total	Calls	Puts	Total	Change YoY
1998 Total	1,301	1,076	1,180	44,266,706	42,782,544	87,049,240	-
1999 1. Quarter	1,370	1,568	1,472	11,400,141	13,833,851	25,233,992	-
2. Quarter	1,067	1,189	1,136	9,583,372	13,524,336	23,107,708	-
3. Quarter	1,008	1,398	1,282	4,373,891	14,339,641	18,713,532	-
4. Quarter							-
1998 Jan	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-
Jun	1,121	964	1,057	3,445,098	2,013,621	5,458,709	-
Jul	1,441	526	921	7,019,719	3,366,038	10,385,757	-
Aug	1,074	1,117	1,104	3,200,992	7,969,818	11,170,810	-
Sep	1,537	1,695	1,633	5,108,863	8,536,613	13,645,476	-
Oct	1,129	1,518	1,336	3,500,290	5,329,665	8,829,955	-
Nov	1,314	899	1,127	12,436,491	6,980,930	19,417,421	-
Dec	1,326	1,098	1,207	9,555,253	8,585,859	18,141,112	-
1999 Jan	1,634	1,850	1,756	6,078,737	8,891,404	14,970,141	-
Feb	1,301	1,289	1,295	1,687,233	1,597,587	3,284,820	-
Mar	1,100	1,204	1,148	3,634,171	3,344,860	6,979,031	-
Apr	1,476	1,381	1,428	4,247,825	4,097,636	8,345,461	-
May	998	1,215	1,104	2,428,626	2,807,792	5,236,418	-
Jun	793	1,086	976	2,906,921	6,618,908	9,525,829	74.51%
Jul	1,067	1,597	1,405	3,135,570	8,273,102	11,408,672	9.85%
Aug	883	1,195	1,127	1,238,321	6,066,539	7,304,860	-34.61%
1999 Total	1,172	1,369	1,287	25,357,404	41,697,828	67,055,232	-

2.3.4 Expired and Exercised Contracts

	Expired Contracts				Exercised Contracts			
	Capitalization in EUR million (Total)	Calls	Puts	Total	Capitalization in EUR million (Total)	Calls	Puts	Total
1998 Total	473	6,054	9,456	15,510	414	5,999	7,241	13,240
1999 1. Quarter	281	2,755	6,126	8,881	210	4,551	1,863	6,414
2. Quarter	151	413	3,914	4,327	132	3,219	465	3,684
3. Quarter	136	1,429	2,233	3,662	108	1,468	1,440	2,908
4. Quarter								
1998 Jan	-	-	-	-	-	-	- -	
Feb	-	-	-	-	-	-	- -	
Mar	-	-	-	-	-	-	- -	
Apr	-	-	-	-	-	-	- -	
May	-	-	-	-	-	-	- -	
Jun	0	0	0	0	0	0	0	0
Jul	65	0	1,943	1,943	65	1,889	0	1,889
Aug	62	1,201	639	1,840	79	534	1,812	2,346
Sep	72	2,215	0	2,215	93	55	2,865	2,920
Oct	53	1,211	685	1,896	78	1,120	1,681	2,801
Nov	30	0	1,051	1,051	16	499	60	559
Dec	191	1,427	5,138	6,565	82	1,902	823	2,725
1999 Jan	124	1,475	2,438	3,913	83	1,511	1,045	2,556
Feb	58	822	899	1,721	54	924	678	1,602
Mar	99	458	2,789	3,247	74	2,116	140	2,256
Apr	21	178	423	601	35	671	310	981
May	23	135	530	665	15	300	116	416
Jun	106	100	2,961	3,061	82	2,248	39	2,287
Jul	69	753	1,080	1,833	46	1,072	165	1,237
Aug	67	676	1,153	1,829	62	396	1,275	1,671
1999 Total	567	4,597	12,273	16,870	450	9,238	3,768	13,006

2.4 Dow Jones STOXX 50 Futures

2.4.1 Traded Contracts

	Trades	Capitalization in EUR million	Change YoY	Traded Contracts	Change YoY
				Total	
1998 Total	5,933	2,930	-	94,771	-
1999 1. Quarter	4,584	2,659	-	76,276	-
2. Quarter	4,421	2,629	-	70,916	-
3. Quarter	2,344	1,085	-	29,127	-
4. Quarter			-		-
1998 Jan	-	-	-	-	-
Feb	-	-	-	-	-
Mar	-	-	-	-	-
Apr	-	-	-	-	-
May	-	-	-	-	-
Jun	153	48	-	1,434	-
Jul	705	175	-	4,898	-
Aug	897	412	-	12,663	-
Sep	908	567	-	19,428	-
Oct	796	314	-	11,603	-
Nov	1,030	399	-	12,733	-
Dec	1,444	1,014	-	32,012	-
1999 Jan	1,333	707	-	20,379	-
Feb	1,250	680	-	19,970	-
Mar	2,001	1,272	-	35,927	-
Apr	1,627	729	-	19,876	-
May	1,124	577	-	15,978	-
Jun	1,670	1,323	2637.77%	35,062	2345.05%
Jul	1,316	585	234.19%	15,339	213.17%
Aug	1,028	500	21.40%	13,788	8.88%
1999 Total	11,349	6,372	-	176,319	-

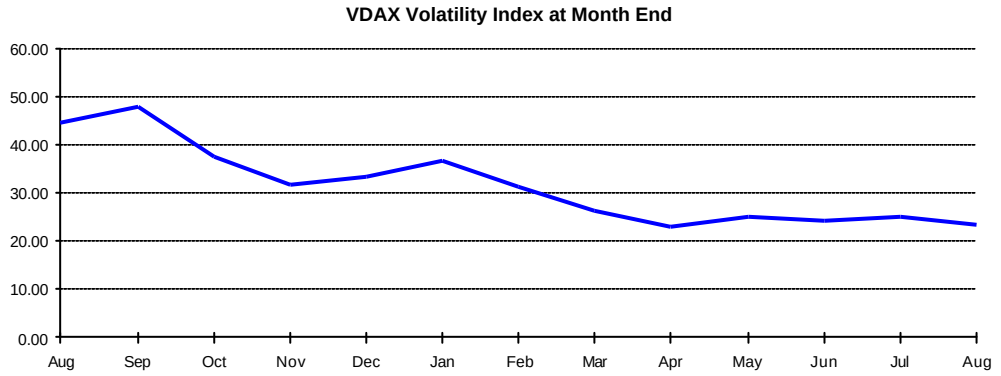
2.4.2 Open Interest and Market Share per Account Group

	Market Share per Account Group			Open Interest in contracts	Change YoY	Open Interest in EUR million	Change YoY
	Agent	Principal	Market Maker	Total			
1998 Total	48.59%	12.11%	39.30%	13,113	-	439	
1999 1. Quarter	63.13%	13.06%	23.81%	13,713	-	489	
2. Quarter	65.70%	18.44%	15.86%	23,352	-	881	
3. Quarter	53.52%	17.45%	29.03%	28,167	-	1,047	
4. Quarter					-		
1998 Jan	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-
Jun	17.75%	34.69%	47.56%	776	-	27	-
Jul	33.51%	16.67%	49.82%	2,763	-	97	-
Aug	28.97%	7.69%	63.35%	5,023	-	151	-
Sep	42.67%	17.37%	39.97%	5,166	-	141	-
Oct	37.02%	17.86%	45.12%	9,104	-	268	-
Nov	52.17%	6.95%	40.88%	12,163	-	393	-
Dec	66.40%	8.93%	24.66%	13,113	-	439	-
1999 Jan	55.24%	12.03%	32.73%	18,245	-	631	-
Feb	63.28%	11.47%	25.25%	15,728	-	546	-
Mar	67.51%	14.54%	17.95%	13,713	-	489	-
Apr	66.01%	11.63%	22.36%	17,902	-	672	-
May	57.83%	27.98%	14.19%	24,529	-	888	-
Jun	69.10%	17.96%	12.95%	23,352	2909.28%	881	3191.42%
Jul	55.53%	12.42%	32.06%	27,926	910.71%	1,013	943.36%
Aug	51.29%	23.05%	25.66%	28,167	460.76%	1,047	594.52%
1999 Total	62.57%	15.95%	21.48%	28,167	-	1,047	-

2.5 VDAX Volatility Index

	High	Date	Low	Date	Average	Ultimo
1996 Total	17.09	13.12.	10.10	20.09.	12.51	15.19
1997 Total	43.40	30.10.	14.57	17.01.	23.46	27.54
1998 Total	56.31	02.10.	19.79	10.03.	30.20	33.42
1998 Jan	33.87	12.01.	24.02	05.01.	27.85	25.12
Feb	25.22	16.02.	20.07	26.02.	23.58	21.07
Mar	26.04	31.03.	19.79	10.03.	22.27	26.04
Apr	28.17	27.04.	23.16	03.04.	25.72	24.70
May	28.62	07.05.	21.59	26.05.	25.29	23.69
Jun	27.18	15.06.	21.63	09.06.	24.49	25.27
Jul	26.65	27.07.	19.95	17.07.	23.04	25.04
Aug	44.44	31.08.	25.05	04.08.	29.85	44.44
Sep	52.39	21.09.	37.82	08.09.	42.90	47.85
Oct	56.31	02.10.	37.39	30.10.	45.70	37.39
Nov	37.74	03.11.	28.97	27.11.	34.04	31.88
Dec	40.89	14.12.	33.42	28.12.	37.63	33.42
1999 Jan	42.78	14.01.	32.83	04.01.	38.41	36.83
Feb	38.62	09.02.	30.15	23.02.	34.52	31.43
Mar	33.74	01.03.	26.09	31.03.	29.70	26.09
Apr	26.58	15.04.	23.16	30.04.	25.04	23.16
May	26.86	18.05.	22.60	21.05.	24.85	25.02
Jun	25.38	02.06.	19.17	18.06.	22.25	24.01
Jul	26.45	29.07.	18.10	05.07.	21.74	25.12
Aug	29.29	05.08.	20.08	27.08.	24.78	23.18

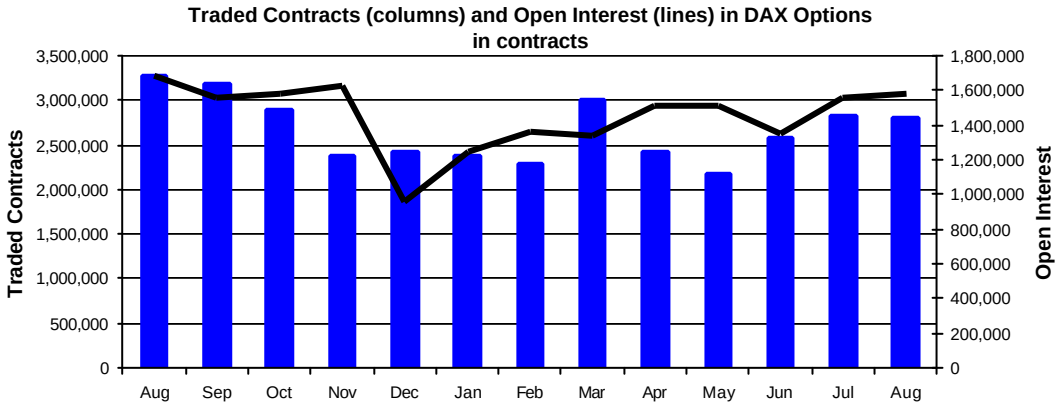
Values in percent p.a. The Index is calculated by taking bid and ask prices of a basket of Eurex-DAX® Options.



2.6 DAX Options

2.6.1 Traded Contracts

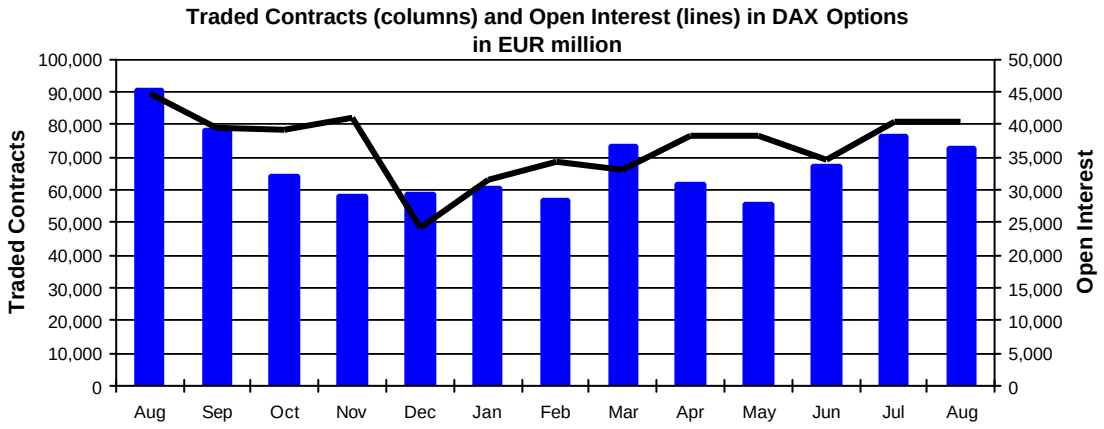
	Trades	Capitalization in EUR million	Change YoY	OTC-Trades	Traded Contracts			Change YoY
				in Contracts	Calls	Puts	Total	
1996 Total	588,707	339,870	-	-	12,353,846	13,688,617	26,042,463	-
1997 Total	761,990	587,605	72.89%	318,452	14,849,339	16,671,947	31,521,286	21.04%
1998 Total	861,372	755,282	28.54%	527,194	14,033,023	15,915,480	29,948,503	-4.99%
1999 1. Quarter	254,081	191,043	-	82,351	3,949,646	3,711,946	7,661,592	-
2. Quarter	210,307	184,978	-	105,309	3,711,632	3,468,509	7,180,141	-
3. Quarter	163,292	149,329	-	182,630	2,803,200	2,847,370	5,650,570	-
4. Quarter			-					-
1998 Jan	57,218	46,563	12.85%	29,000	1,024,748	1,157,758	2,182,506	-21.44%
Feb	51,182	49,703	4.18%	58,895	1,084,516	1,095,249	2,179,765	-27.20%
Mar	68,633	64,021	37.92%	60,523	1,321,302	1,296,879	2,618,181	-4.96%
Apr	65,739	65,858	58.60%	29,581	1,206,841	1,302,957	2,509,798	2.23%
May	54,339	55,265	24.02%	54,470	921,738	1,128,918	2,050,656	-17.43%
Jun	58,342	60,387	25.55%	52,790	993,381	1,128,087	2,121,468	-17.54%
Jul	59,733	63,520	-20.74%	50,875	950,895	1,161,509	2,112,404	-45.78%
Aug	96,789	90,702	64.20%	59,377	1,408,220	1,876,771	3,284,991	26.74%
Sep	96,193	78,208	76.83%	61,605	1,439,667	1,739,544	3,179,211	47.98%
Oct	95,062	64,539	13.73%	23,200	1,309,201	1,591,221	2,900,422	4.51%
Nov	77,567	57,877	49.09%	17,000	1,189,398	1,197,248	2,386,646	20.02%
Dec	80,575	58,639	36.82%	29,878	1,183,116	1,239,339	2,422,455	16.30%
1999 Jan	82,076	60,472	29.87%	33,931	1,256,589	1,113,558	2,370,147	8.60%
Feb	76,935	57,159	15.00%	12,300	1,172,961	1,115,918	2,288,879	5.01%
Mar	95,070	73,411	14.67%	36,120	1,520,096	1,482,470	3,002,566	14.68%
Apr	72,033	61,648	-6.39%	37,418	1,265,332	1,162,074	2,427,406	-3.28%
May	65,671	55,846	1.05%	40,826	1,089,356	1,076,714	2,166,070	5.63%
Jun	72,603	67,485	11.75%	27,065	1,356,944	1,229,721	2,586,665	21.93%
Jul	85,306	76,739	20.81%	51,500	1,468,734	1,364,746	2,833,480	34.14%
Aug	77,986	72,590	-19.97%	131,130	1,334,466	1,482,624	2,817,090	-14.24%
1999 Total	627,680	525,350	5.91%	370,290	10,464,478	10,027,825	20,492,303	7.52%



DAX Options

2.6.2 Open Interest and Market Share per Account Group

	Market Share per Account Group			Open Interest in contracts			Change YoY	Open Interest in EUR million			Change YoY
	Agent	Principal	Market Maker	Calls	Puts	Total		Calls	Puts	Total	
1996 Total	29.75%	5.12%	65.12%	508,675	669,514	1,178,189	-				
1997 Total	32.99%	4.39%	62.62%	471,030	466,717	937,747	-20.41%	9,949	8,651	18,600	-
1998 Total	30.89%	4.19%	64.92%	505,874	451,410	957,284	2.08%	13,973	10,344	24,317	30.74%
1999 1. Quarter	30.21%	5.70%	64.09%	667,416	668,835	1,336,251	-	18,154	14,963	33,116	-
2. Quarter	30.66%	6.21%	63.13%	640,832	706,357	1,347,189	-	17,918	16,596	34,514	-
3. Quarter	30.73%	6.52%	62.75%	744,843	834,586	1,579,429	-	20,910	19,638	40,548	-
4. Quarter							-				-
1998 Jan	28.64%	4.62%	66.75%	602,113	635,335	1,237,448	-6.42%	13,093	12,148	25,241	32.62%
Feb	28.14%	4.61%	67.25%	676,387	743,430	1,419,817	-10.01%	15,263	14,736	29,999	26.06%
Mar	29.37%	4.48%	66.15%	656,990	741,972	1,398,962	2.39%	15,623	15,743	31,367	44.56%
Apr	30.80%	3.13%	66.07%	741,442	837,923	1,579,365	6.59%	18,418	18,598	37,017	55.58%
May	31.47%	3.50%	65.04%	780,578	947,085	1,727,663	3.36%	19,759	21,665	41,423	49.40%
Jun	31.66%	4.00%	64.33%	600,231	736,202	1,336,433	-7.95%	16,438	18,249	34,687	36.05%
Jul	31.61%	3.85%	64.54%	671,991	822,351	1,494,342	-15.87%	19,150	21,166	40,316	19.74%
Aug	32.68%	3.27%	64.05%	789,537	895,159	1,684,696	-5.28%	22,233	22,322	44,555	23.33%
Sep	30.20%	3.47%	66.33%	751,068	802,535	1,553,603	11.33%	20,612	18,926	39,538	42.93%
Oct	31.72%	5.69%	62.60%	790,381	794,564	1,584,945	-6.26%	21,223	17,993	39,216	19.03%
Nov	31.63%	4.85%	63.52%	848,086	780,330	1,628,416	1.30%	23,020	17,889	40,909	31.86%
Dec	32.10%	4.98%	62.92%	505,874	451,410	957,284	2.08%	13,973	10,344	24,317	30.74%
1999 Jan	30.39%	5.26%	64.35%	656,219	591,432	1,247,651	0.82%	18,179	13,431	31,610	25.23%
Feb	30.25%	5.21%	64.54%	714,938	646,377	1,361,315	-4.12%	19,759	14,583	34,342	14.48%
Mar	30.03%	6.42%	63.55%	667,416	668,835	1,336,251	-4.48%	18,154	14,963	33,116	5.58%
Apr	30.18%	6.20%	63.61%	772,847	738,889	1,511,736	-4.28%	21,333	16,822	38,155	3.08%
May	31.41%	5.12%	63.47%	739,529	775,033	1,514,562	-12.33%	20,526	17,680	38,206	-7.77%
Jun	30.47%	7.14%	62.40%	640,832	706,357	1,347,189	0.80%	17,918	16,596	34,514	-0.50%
Jul	31.21%	6.37%	62.42%	743,897	813,923	1,557,820	4.25%	20,984	19,423	40,408	0.23%
Aug	30.24%	6.67%	63.10%	744,843	834,586	1,579,429	-6.25%	20,910	19,638	40,548	-8.99%
1999 Total	30.51%	6.11%	63.39%	744,843	834,586	1,579,429	-6.25%	20,910	19,638	40,548	-8.99%



DAX Options

2.6.3 Paid Premiums

	Ø Contract in EUR			Paid Premiums in EUR			
	Calls	Puts	Total	Calls	Puts	Total	Change YoY
1996 Total	207	126	164	2,555,736,593	1,725,640,321	4,281,376,914	-
1997 Total	479	332	401	7,112,164,352	5,540,509,743	12,652,674,095	195.53%
1998 Total	753	671	709	10,561,443,348	10,676,848,844	21,238,292,193	67.86%
1999 1. Quarter	611	633	622	2,412,404,125	2,351,107,159	4,763,511,284	-
2. Quarter	572	433	505	2,122,378,396	1,500,185,946	3,622,564,342	-
3. Quarter	547	506	527	1,534,104,083	1,442,060,054	2,976,164,137	-
4. Quarter							-
1998 Jan	695	453	567	712,644,406	524,707,841	1,237,352,247	86.77%
Feb	665	366	515	721,189,325	400,921,350	1,122,110,674	24.78%
Mar	846	387	619	1,117,805,659	501,994,371	1,619,800,030	81.19%
Apr	1,003	558	772	1,210,601,214	727,442,043	1,938,043,257	183.14%
May	810	506	643	746,732,822	570,978,967	1,317,711,789	65.29%
Jun	916	476	682	910,190,448	537,314,638	1,447,505,086	62.32%
Jul	936	539	718	889,839,850	626,404,250	1,516,244,100	-27.14%
Aug	564	884	747	794,112,302	1,658,624,480	2,452,736,782	88.99%
Sep	720	1,071	912	1,036,401,023	1,863,796,649	2,900,197,672	211.55%
Oct	629	1,075	874	823,390,669	1,710,931,824	2,534,322,493	83.53%
Nov	715	549	631	849,876,052	656,952,277	1,506,828,329	59.85%
Dec	633	724	679	748,659,578	896,780,156	1,645,439,734	38.24%
1999 Jan	804	684	747	1,009,706,549	761,886,003	1,771,592,552	43.18%
Feb	555	671	611	650,575,387	749,032,449	1,399,607,836	24.73%
Mar	495	567	530	752,122,189	840,188,707	1,592,310,896	-1.70%
Apr	606	455	534	766,537,462	528,780,235	1,295,317,697	-33.16%
May	511	454	483	556,969,545	488,737,298	1,045,706,843	-20.64%
Jun	589	393	495	798,871,389	482,668,413	1,281,539,802	-11.47%
Jul	533	512	523	782,580,877	698,170,042	1,480,750,919	-2.34%
Aug	563	502	531	751,523,206	743,890,012	1,495,413,218	-39.03%
1999 Total	580	528	554	6,068,886,604	5,293,353,159	11,362,239,763	-10.19%

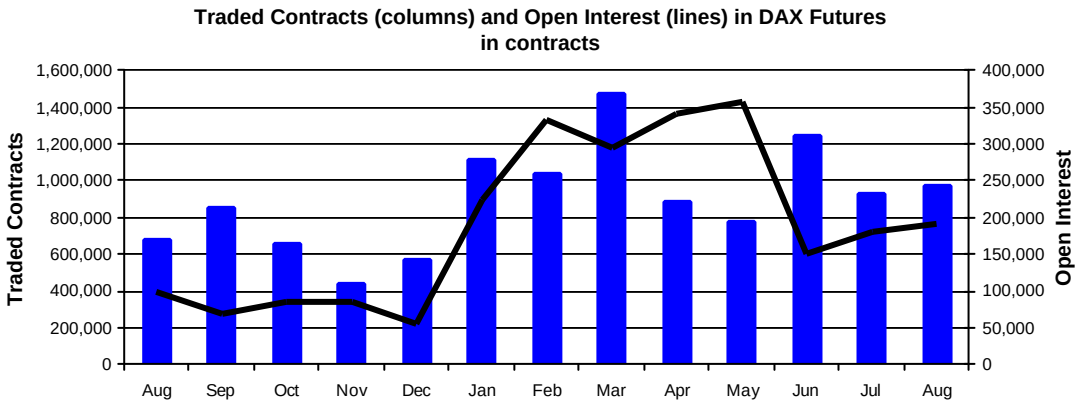
2.6.4 Expired and Exercised Contracts

	Expired Contracts				Exercised Contracts			
	Capitalization in EUR million (Total)	Calls	Puts	Total	Capitalization in EUR million (Total)	Calls	Puts	Total
1996 Total	46,759	843,497	2,855,933	3,699,430	18,450	1,238,242	206,852	1,445,094
1997 Total	80,513	1,230,718	3,275,128	4,505,846	32,446	1,387,657	423,844	1,811,501
1998 Total	93,975	1,409,558	2,459,872	3,869,430	44,822	1,098,901	704,002	1,802,903
1999 1. Quarter	23,498	478,663	470,082	948,745	6,934	138,792	138,566	277,358
2. Quarter	27,030	393,921	690,141	1,084,062	8,469	252,894	78,643	331,537
3. Quarter	15,815	241,227	361,987	603,214	4,619	116,642	56,224	172,866
4. Quarter								
1998 Jan	4,260	79,239	127,971	207,210	1,079	30,163	21,275	51,438
Feb	4,455	37,696	167,927	205,623	1,953	84,260	2,671	86,931
Mar	7,675	16,831	341,471	358,302	4,920	215,489	416	215,905
Apr	6,427	50,596	212,447	263,043	2,727	90,167	18,656	108,823
May	5,645	63,662	153,138	216,800	1,823	59,176	10,358	69,534
Jun	12,420	81,242	444,995	526,237	6,328	252,486	19,854	272,340
Jul	6,171	24,540	194,462	219,002	2,859	96,050	1,152	97,202
Aug	6,362	166,100	51,415	217,515	3,051	4,277	101,068	105,345
Sep	10,984	304,942	109,423	414,365	6,964	28,670	235,713	264,383
Oct	7,067	173,294	120,506	293,800	3,643	36,435	108,574	145,009
Nov	5,981	65,622	202,365	267,987	2,213	71,142	20,110	91,252
Dec	16,529	345,794	333,752	679,546	7,266	130,586	164,155	294,741
1999 Jan	5,283	112,557	107,537	220,094	1,862	23,230	52,075	75,305
Feb	6,425	157,415	98,948	256,363	1,346	10,400	43,749	54,149
Mar	11,790	208,691	263,597	472,288	3,726	105,162	42,742	147,904
Apr	6,731	95,555	181,945	277,500	1,742	48,388	21,023	69,411
May	6,748	116,543	150,607	267,150	1,676	36,468	28,358	64,826
Jun	13,550	181,823	357,589	539,412	5,052	168,038	29,262	197,300
Jul	6,685	55,824	201,329	257,153	2,312	77,387	7,755	85,142
Aug	9,130	185,403	160,658	346,061	2,307	39,255	48,469	87,724
1999 Total	66,343	1,113,811	1,522,210	2,636,021	20,022	508,328	273,433	781,761

2.7 DAX Futures

2.7.1 Traded Contracts

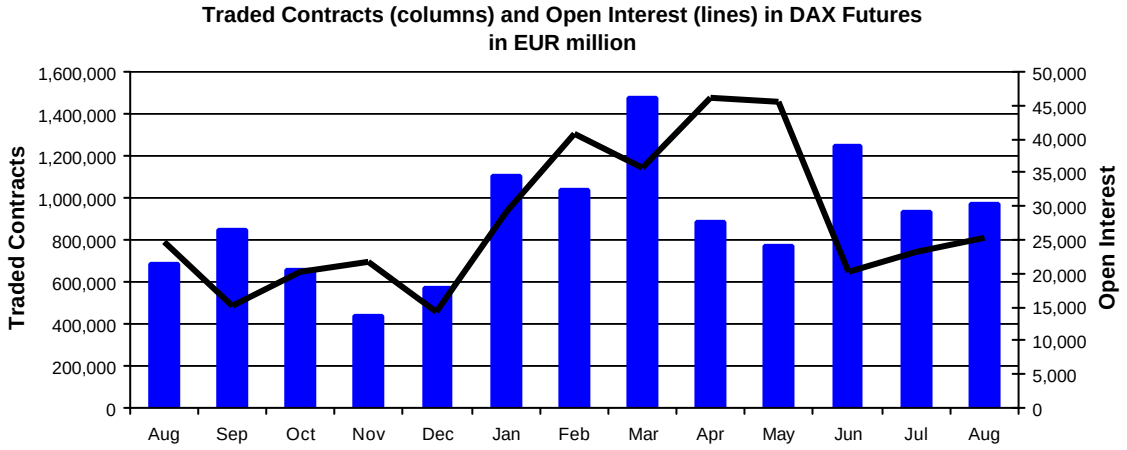
	Trades	Capitalization in EUR million	Change YoY	Traded Contracts	Change YoY
				Total	
1996 Total	1,369,625	718,455	-	5,452,505	-
1997 Total	2,023,490	1,241,785	72.84%	6,623,287	21.47%
1998 Total	2,916,959	1,773,058	42.78%	6,937,139	4.74%
1999 1. Quarter	1,151,621	452,494	-	3,622,949	-
2. Quarter	976,400	382,728	-	2,912,190	-
3. Quarter	697,833	252,921	-	1,901,530	-
4. Quarter			-		-
1998 Jan	189,631	111,571	35.17%	507,297	-6.26%
Feb	169,717	112,382	28.64%	478,772	-10.04%
Mar	221,123	187,131	41.20%	745,496	-3.67%
Apr	219,298	132,698	62.33%	493,972	3.20%
May	206,322	119,512	62.40%	433,074	7.89%
Jun	219,263	172,038	45.02%	587,811	-5.47%
Jul	239,495	152,819	38.65%	496,091	-3.63%
Aug	311,845	186,931	51.11%	682,133	17.63%
Sep	342,467	207,757	67.94%	851,386	25.66%
Oct	328,108	144,980	16.93%	657,449	8.88%
Nov	233,417	107,752	35.21%	434,932	6.86%
Dec	236,273	137,485	32.12%	568,726	15.80%
1999 Jan	384,751	142,635	27.84%	1,109,242	118.66%
Feb	355,197	128,846	14.65%	1,037,604	116.72%
Mar	411,673	181,014	-3.27%	1,476,103	98.00%
Apr	338,007	115,563	-12.91%	889,472	80.07%
May	293,377	101,199	-15.32%	775,451	79.06%
Jun	345,016	165,966	-3.53%	1,247,267	112.19%
Jul	343,507	126,859	-16.99%	931,024	87.67%
Aug	354,326	126,063	-32.56%	970,506	42.28%
1999 Total	2,825,854	1,088,144	-7.40%	8,436,669	90.67%



DAX Futures

2.7.2 Open Interest and Market Share per Account Group

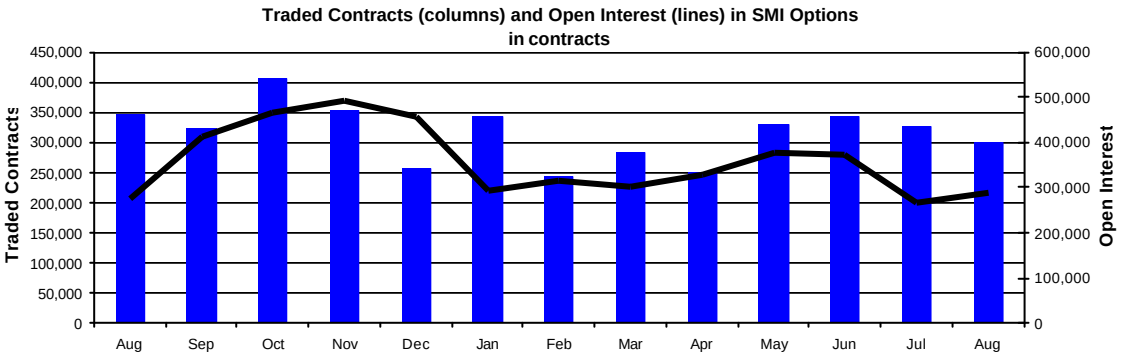
	Market Share per Account Group			Open Interest in contracts	Change YoY	Open Interest in EUR million	Change YoY
	Agent	Principal	Market Maker	Total			
1996 Total	40.04%	23.71%	36.25%	95,492	-		
1997 Total	44.64%	23.30%	32.06%	72,632	-23.94%	15,900	-
1998 Total	48.07%	21.57%	30.36%	55,492	-23.60%	14,372	-9.62%
1999 1. Quarter	48.10%	27.53%	24.38%	293,661	-	35,725	-
2. Quarter	47.12%	26.39%	26.49%	150,143	-	20,231	-
3. Quarter	48.71%	24.85%	26.44%	191,540	-	25,339	-
4. Quarter					-		-
1998 Jan	41.16%	21.00%	37.84%	94,362	-34.46%	21,540	-4.13%
Feb	41.12%	24.81%	34.07%	146,742	-10.60%	35,403	29.15%
Mar	46.11%	26.07%	27.82%	127,704	-20.61%	33,413	18.63%
Apr	46.12%	19.36%	34.52%	146,679	-14.65%	39,446	29.96%
May	50.72%	18.22%	31.07%	145,094	-13.64%	41,308	34.90%
Jun	47.84%	23.26%	28.90%	74,620	-16.80%	22,420	28.83%
Jul	48.76%	20.82%	30.42%	83,692	-19.02%	25,199	7.86%
Aug	50.84%	17.28%	31.87%	99,586	-1.95%	24,583	29.79%
Sep	50.47%	21.81%	27.73%	67,365	-0.75%	15,311	12.87%
Oct	48.80%	19.81%	31.39%	84,234	0.37%	20,313	25.28%
Nov	52.06%	21.12%	26.82%	84,450	-0.82%	21,778	25.27%
Dec	51.09%	24.07%	24.84%	55,492	-23.60%	14,372	-9.62%
1999 Jan	48.17%	25.69%	26.13%	223,460	136.81%	29,069	34.95%
Feb	46.44%	27.09%	26.48%	332,018	126.26%	40,804	15.25%
Mar	49.21%	29.21%	21.59%	293,661	129.95%	35,725	6.92%
Apr	45.42%	24.40%	30.18%	341,739	132.98%	46,092	16.85%
May	48.27%	23.21%	28.51%	358,442	147.04%	45,430	9.98%
Jun	47.62%	29.78%	22.61%	150,143	101.21%	20,231	-9.76%
Jul	48.24%	26.30%	25.46%	181,186	116.49%	23,196	-7.95%
Aug	49.16%	23.46%	27.38%	191,540	92.34%	25,339	3.08%
1999 Total	47.90%	26.53%	25.57%	191,540	92.34%	25,339	3.08%



2.8 SMI Options

2.8.1 Traded Contracts

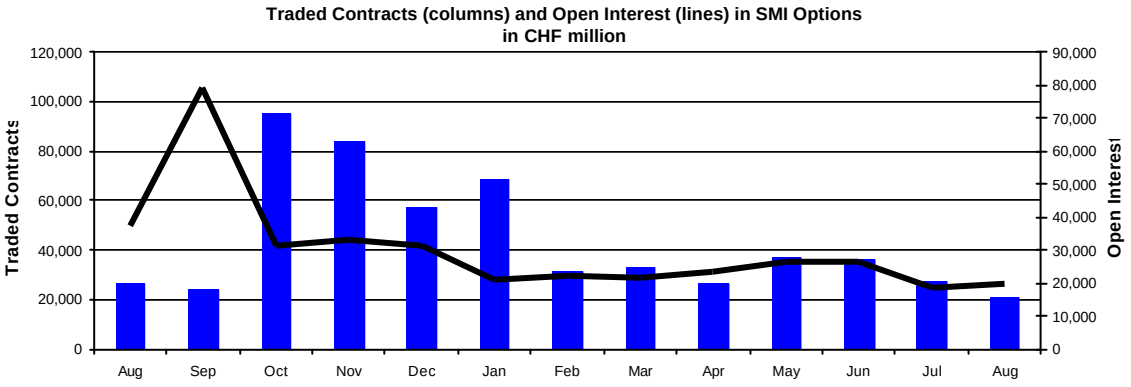
		Trades	Capitalization in CHF million	Change YoY	Traded Contracts			Change YoY
					Calls	Puts	Total	
1997	Total	-	218,149	-	1,869,924	2,446,460	4,316,384	-
1998	Total	50,320	741,353	239.84%	1,583,376	1,810,722	3,394,098	-21.37%
1999	1. Quarter	22,093	132,246	-	461,620	407,721	869,341	-
	2. Quarter	24,535	99,319	-	425,848	497,458	923,306	-
	3. Quarter	18,313	47,990	-	277,153	347,601	624,754	-
	4. Quarter			-				-
1998	Jan	-	13,171	-36.07%	90,212	118,718	208,930	-58.69%
	Feb	-	15,355	-45.89%	93,900	128,523	222,423	-65.40%
	Mar	-	20,803	7.29%	115,474	169,893	285,366	-32.45%
	Apr	-	20,682	14.39%	131,001	145,581	276,582	-28.63%
	May	-	19,750	13.43%	129,179	130,922	260,101	-23.97%
	Jun	-	15,802	-10.27%	95,606	112,760	208,365	-35.55%
	Jul	-	20,555	-4.06%	123,490	127,222	250,712	-31.71%
	Aug	13,977	25,975	76.84%	155,574	190,428	346,002	31.24%
	Sep	10,857	23,648	72.29%	148,805	175,336	324,141	30.44%
	Oct	10,560	95,293	424.82%	198,918	205,805	404,723	26.43%
	Nov	8,526	83,711	515.18%	180,174	170,861	351,035	44.29%
	Dec	6,400	57,289	280.08%	121,045	134,675	255,720	2.33%
1999	Jan	7,884	68,390	419.24%	172,516	171,791	344,307	64.80%
	Feb	6,457	31,072	102.36%	129,892	112,520	242,412	8.99%
	Mar	7,752	32,785	57.60%	159,212	123,410	282,622	-0.96%
	Apr	6,435	26,597	28.60%	118,469	131,152	249,621	-9.75%
	May	8,473	36,557	85.10%	149,020	181,476	330,496	27.06%
	Jun	9,627	36,166	128.87%	158,359	184,830	343,189	64.71%
	Jul	9,057	27,451	33.55%	146,071	179,866	325,937	30.00%
	Aug	9,256	20,539	-20.93%	131,082	167,735	298,817	-13.64%
1999	Total	64,941	279,556	83.81%	1,164,621	1,252,780	2,417,401	17.44%



SMI Options

2.8.2 Open Interest and Market Share per Account Group

	Market Share per Account Group			Open Interest in contracts			Change YoY	Open Interest in CHF million			Change YoY
	Agent	Principal	Market Maker	Calls	Puts	Total		Calls	Puts	Total	
1997 Total	-	-	-	-	-	394,937	-	19,105	30,384	49,490	-
1998 Total	28.39%	2.34%	69.27%	196,941	261,232	458,173	16.01%	14,070	16,995	31,065	-37.23%
1999 1. Quarter	27.66%	2.32%	70.02%	152,233	149,342	301,575	-	11,430	9,963	21,393	-
2. Quarter	24.02%	4.04%	71.94%	169,812	203,505	373,317	-	12,776	13,571	26,347	-
3. Quarter	24.54%	2.50%	72.97%	121,169	165,861	287,030	-	9,046	10,620	19,666	-
4. Quarter							-				-
1998 Jan	-	-	-	105,036	153,375	258,411	-14.51%	13,828	20,192	34,020	31.72%
Feb	-	-	-	114,454	179,962	294,416	-23.57%	16,374	25,746	42,120	21.83%
Mar	-	-	-	128,585	213,892	342,477	-13.74%	19,508	32,450	51,957	40.44%
Apr	-	-	-	148,127	210,036	358,163	-5.04%	21,927	31,091	53,018	43.51%
May	-	-	-	154,118	220,841	374,959	-10.49%	23,599	33,816	57,414	35.93%
Jun	-	-	-	154,938	219,417	374,355	-20.77%	24,424	34,589	59,013	11.11%
Jul	-	-	-	107,875	125,964	233,838	-40.61%	17,777	20,758	38,534	-17.04%
Aug	-	-	-	130,477	146,537	277,014	-31.05%	17,430	19,576	37,006	-11.72%
Sep	-	-	-	169,193	242,651	411,844	0.07%	34,719	44,432	79,151	69.48%
Oct	28.50%	2.79%	68.71%	206,368	260,281	466,649	13.79%	14,318	16,628	30,946	-30.99%
Nov	29.35%	1.73%	68.92%	214,089	276,712	490,801	18.88%	15,238	17,924	33,162	-30.47%
Dec	26.89%	2.47%	70.64%	196,941	261,232	458,173	16.01%	14,070	16,995	31,065	-37.23%
1999 Jan	28.30%	2.70%	69.00%	142,779	149,019	291,798	12.92%	10,656	9,987	20,643	-39.32%
Feb	28.06%	2.07%	69.87%	159,137	157,552	316,689	7.57%	11,845	10,388	22,233	-47.22%
Mar	26.53%	2.06%	71.40%	152,233	149,342	301,575	-11.94%	11,430	9,963	21,393	-58.83%
Apr	26.68%	3.15%	70.17%	158,913	170,475	329,388	-8.03%	11,965	11,400	23,365	-55.93%
May	23.43%	5.04%	71.52%	179,865	199,129	378,994	1.08%	13,500	13,149	26,649	-53.59%
Jun	22.66%	3.72%	73.62%	169,812	203,505	373,317	-0.28%	12,776	13,571	26,347	-55.35%
Jul	26.92%	1.93%	71.16%	114,360	150,523	264,883	13.28%	8,526	9,727	18,252	-52.63%
Aug	21.94%	3.12%	74.94%	121,169	165,861	287,030	3.62%	9,046	10,620	19,666	-46.86%
1999 Total	25.46%	3.02%	71.52%	121,169	165,861	287,030	3.62%	9,046	10,620	19,666	-46.86%



SMI Options

2.8.3 Paid Premiums

	Ø Contract in CHF			Paid Premiums in CHF			
	Calls	Puts	Total	Calls	Puts	Total	Change YoY
1997 Total	1,756	1,248	1,468	3,283,365,074	3,052,430,816	6,335,795,890	-
1998 Total	1,568	1,460	1,510	3,947,162,626	4,286,139,766	8,233,302,392	29.95%
1999 1. Quarter	1,894	1,826	1,862	874,382,720	744,557,059	1,618,939,779	-
2. Quarter	1,238	1,376	1,312	527,224,904	684,538,041	1,211,762,945	-
3. Quarter	1,292	1,490	1,402	357,975,214	517,758,422	875,733,636	-
4. Quarter							
1998 Jan	1,036	685	836	186,968,517	162,537,557	349,506,074	-11.51%
Feb	1,612	838	1,165	302,772,795	215,464,503	518,237,298	-41.05%
Mar	1,397	890	1,095	322,524,463	302,475,918	625,000,381	22.39%
Apr	1,692	1,196	1,431	443,321,245	348,298,979	791,620,224	103.86%
May	1,242	766	1,002	320,796,224	200,664,631	521,460,855	0.94%
Jun	1,041	705	859	199,145,749	158,948,071	358,093,820	-39.26%
Jul	1,897	826	1,354	468,471,441	210,266,732	678,738,173	-10.27%
Aug	1,036	1,537	1,311	322,205,259	585,306,689	907,511,948	74.23%
Sep	2,133	4,509	3,419	317,451,878	790,665,674	1,108,117,552	197.20%
Oct	1,880	3,789	2,851	373,998,600	779,786,915	1,153,785,515	101.79%
Nov	2,491	1,684	2,098	448,732,291	287,680,065	736,412,356	81.57%
Dec	1,989	1,812	1,896	240,774,164	244,044,034	484,818,198	13.00%
1999 Jan	2,360	2,079	2,220	407,145,986	357,224,503	764,370,489	118.70%
Feb	1,613	1,756	1,679	209,516,531	197,610,397	407,126,928	-21.44%
Mar	1,619	1,537	1,583	257,720,203	189,722,159	447,442,362	-28.41%
Apr	1,474	1,372	1,420	174,603,004	179,888,378	354,491,382	-55.22%
May	1,039	1,435	1,256	154,827,334	260,382,860	415,210,194	-20.38%
Jun	1,249	1,322	1,288	197,794,566	244,266,803	442,061,369	23.45%
Jul	1,289	1,477	1,393	188,231,709	265,695,896	453,927,605	-33.12%
Aug	1,295	1,503	1,412	169,743,505	252,062,526	421,806,031	-53.52%
1999 Total	1,511	1,554	1,533	1,759,582,838	1,946,853,522	3,706,436,360	-21.97%

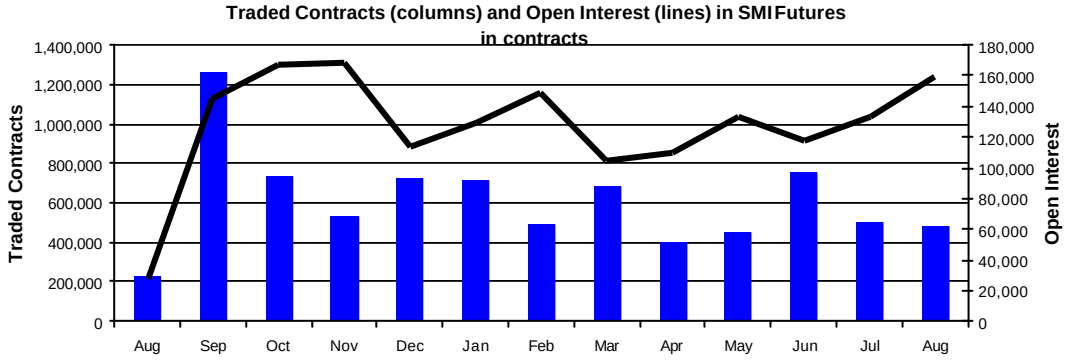
2.8.4 Expired and Exercised Contracts

	Expired Contracts				Exercised Contracts			
	Capitalization in CHF million (Total)	Calls	Puts	Total	Capitalization in CHF million (Total)	Calls	Puts	Total
1997 Total	-	-	-	-	15,645	321,929	59,037	380,966
1998 Total	12,017	102,877	103,198	206,075	18,583	310,012	138,557	448,568
1999 1. Quarter	18,428	137,364	201,896	339,260	7,399	80,207	64,326	144,533
2. Quarter	12,813	79,060	104,165	183,225	4,168	38,539	19,997	58,536
3. Quarter	11,605	109,182	97,861	207,043	4,018	32,503	44,533	77,036
4. Quarter								
1998 Jan	-	-	-	-	-	65,159	4,173	69,331
Feb	-	-	-	-	1,611	22,793	264	23,057
Mar	-	-	-	-	1,729	21,476	2,205	23,681
Apr	-	-	-	-	1,999	22,588	4,231	26,819
May	-	-	-	-	1,233	11,482	4,912	16,393
Jun	-	-	-	-	961	5,923	6,853	12,776
Jul	-	-	-	-	-	88,511	120	88,631
Aug	-	-	-	-	1,853	2,416	22,640	25,056
Sep	-	-	-	-	1,408	771	21,425	22,196
Oct	4,398	69,730	18,443	88,173	3,495	15,305	60,317	75,622
Nov	2,818	4,141	41,620	45,761	2,479	35,857	1,885	37,742
Dec	4,802	29,006	43,135	72,141	1,816	17,732	9,534	27,266
1999 Jan	8,985	68,300	137,182	205,482	4,340	55,057	45,702	100,759
Feb	3,574	31,920	17,164	49,084	1,184	3,956	12,533	16,489
Mar	5,869	37,144	47,550	84,694	1,876	21,194	6,091	27,285
Apr	3,302	23,394	22,399	45,793	1,318	10,053	8,325	18,378
May	3,205	22,590	22,097	44,687	856	5,710	6,231	11,941
Jun	6,306	33,076	59,669	92,745	1,995	22,776	5,441	28,217
Jul	8,115	81,253	75,880	157,133	2,935	26,121	35,438	61,559
Aug	3,491	27,929	21,981	49,910	1,083	6,382	9,095	15,477
1999 Total	42,846	325,606	403,922	729,528	15,585	151,249	128,856	280,105

2.9 SMI Futures

2.9.1 Traded Contracts

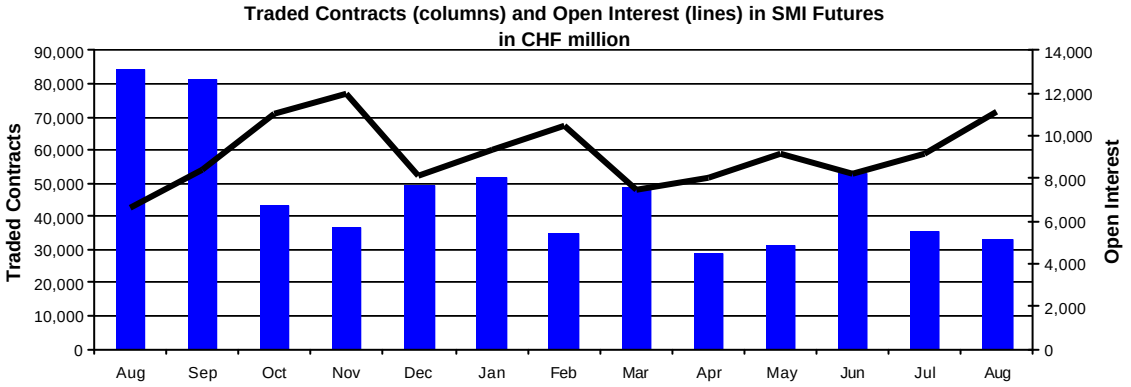
	Trades	Capitalization in CHF million	Change YoY	Traded Contracts	Change YoY
				Total	
1997 Total	-	471,849	-	1,810,698	-
1998 Total	154,947	1,815,654	284.80%	4,445,396	145.51%
1999 1. Quarter	201,797	135,022	-	1,880,136	-
2. Quarter	179,932	112,954	-	1,592,129	-
3. Quarter	134,331	68,493	-	980,012	-
4. Quarter			-		-
1998 Jan	-	44,453	55.90%	141,524	0.25%
Feb	-	43,453	36.34%	125,509	-12.13%
Mar	-	54,021	55.37%	148,683	-2.49%
Apr	-	56,149	56.88%	150,005	-2.66%
May	-	44,682	24.45%	117,868	-16.28%
Jun	-	52,048	45.00%	137,559	3.87%
Jul	-	63,998	39.25%	156,520	-0.65%
Aug	-	84,407	72.56%	224,153	28.04%
Sep	-	81,138	63.90%	1,255,241	597.83%
Oct	57,743	43,183	-23.50%	736,129	269.85%
Nov	46,053	36,527	7.09%	531,854	334.45%
Dec	51,151	49,420	44.64%	720,351	537.81%
1999 Jan	67,926	51,717	16.34%	707,975	400.25%
Feb	61,399	34,747	-20.04%	491,970	291.98%
Mar	72,472	48,558	-10.11%	680,191	357.48%
Apr	47,779	28,634	-49.00%	396,939	164.62%
May	58,813	31,201	-30.17%	444,994	277.54%
Jun	73,340	53,118	2.06%	750,196	445.36%
Jul	67,165	35,412	-44.67%	503,193	221.49%
Aug	67,166	33,081	-60.81%	476,819	112.72%
1999 Total	516,060	316,469	-28.60%	4,452,277	270.46%



SMI Futures

2.9.2 Open Interest and Market Share per Account Group

	Market Share per Account Group			Open Interest in contracts	Change YoY	Open Interest in CHF million	Change YoY
	Agent	Principal	Market Maker	Total		Total	
1997 Total	18.46%	28.97%	52.57%	18,969	-	5,943	-
1998 Total	44.47%	29.53%	26.00%	113,650	499.14%	8,148	37.11%
1999 1. Quarter	44.51%	17.29%	38.21%	104,997	-	7,438	-
2. Quarter	43.42%	22.47%	34.10%	118,199	-	8,186	-
3. Quarter	37.38%	24.29%	38.33%	158,856	-	11,171	-
4. Quarter					-		-
1998 Jan	-	-	-	21,943	-9.86%	7,222	38.88%
Feb	-	-	-	22,428	-16.77%	8,021	32.67%
Mar	-	-	-	24,415	-11.55%	9,260	44.01%
Apr	-	-	-	25,824	-6.91%	9,557	40.67%
May	-	-	-	24,253	-18.33%	9,284	24.02%
Jun	-	-	-	23,373	3.70%	9,211	45.43%
Jul	-	-	-	25,053	-4.96%	10,321	32.77%
Aug	-	-	-	27,994	-11.45%	6,652	29.07%
Sep	-	-	-	145,013	492.59%	8,390	20.86%
Oct	44.62%	41.46%	13.91%	167,681	501.05%	11,012	44.40%
Nov	41.27%	17.31%	41.42%	168,322	708.85%	11,953	98.89%
Dec	46.50%	14.17%	39.33%	113,650	499.14%	8,148	37.11%
1999 Jan	38.52%	16.91%	44.58%	129,888	491.93%	9,386	29.97%
Feb	41.95%	20.33%	37.72%	148,465	561.96%	10,500	30.90%
Mar	52.58%	15.48%	31.93%	104,997	330.05%	7,438	-19.68%
Apr	44.05%	21.38%	34.58%	110,195	326.72%	8,068	-15.58%
May	37.83%	23.01%	39.15%	133,052	448.60%	9,142	-1.53%
Jun	46.41%	22.73%	30.86%	118,199	405.71%	8,186	-11.13%
Jul	37.29%	22.93%	39.78%	133,895	434.45%	9,183	-11.03%
Aug	37.47%	25.73%	36.80%	158,856	467.46%	11,171	67.94%
1999 Total	42.55%	20.68%	36.77%	158,856	467.46%	11,171	67.94%



2.10 MDAX Futures

2.10.1 Traded Contracts

	Trades	Capitalization in EUR million	Change YoY	Traded Contracts	Change YoY
				Total	
1996 Total	3,332	717	-	47,865	-
1997 Total	11,565	3,432	378.96%	180,668	277.45%
1998 Total	3,965	1,276	-62.82%	58,013	-67.89%
1999 1. Quarter	169	42	-	2,198	-
2. Quarter	163	29	-	1,499	-
3. Quarter	45	3	-	169	-
4. Quarter			-		-
1998 Jan	411	61	-71.32%	3,166	-76.57%
Feb	534	88	-47.14%	4,353	-56.09%
Mar	601	337	-28.94%	15,349	-42.19%
Apr	477	103	-2.33%	4,480	-22.61%
May	276	48	-80.95%	2,055	-84.46%
Jun	573	388	-41.08%	16,453	-49.87%
Jul	353	35	-88.75%	1,424	-90.36%
Aug	215	33	-79.37%	1,503	-80.94%
Sep	201	97	-79.60%	4,832	-80.06%
Oct	130	13	-92.27%	731	-91.36%
Nov	49	2	-95.87%	109	-96.15%
Dec	145	70	-82.14%	3,558	-82.79%
1999 Jan	48	4	-93.43%	208	-93.43%
Feb	40	4	-95.19%	224	-94.85%
Mar	81	33	-90.12%	1,766	-88.49%
Apr	56	9	-90.96%	484	-89.20%
May	46	7	-85.10%	368	-82.09%
Jun	61	13	-96.75%	647	-96.07%
Jul	37	2	-93.15%	115	-91.92%
Aug	8	1	-96.76%	54	-96.41%
1999 Total	377	74	-93.22%	3,866	-92.08%

2.10.2 Open Interest and Market Share per Account Group

	Market Share per Account Group			Open Interest in contracts	Change YoY	Open Interest in EUR million	Change YoY
	Agent	Principal	Market Maker	Total		Total	
1996 Total	21.65%	42.79%	35.56%	4,615	-		
1997 Total	18.46%	28.97%	52.57%	7,349	59.24%	140	-
1998 Total	18.22%	34.77%	47.01%	1,166	-84.13%	24	-83.04%
1999 1. Quarter	38.79%	48.50%	12.72%	754	-	14	-
2. Quarter	42.90%	26.78%	30.32%	196	-	4	-
3. Quarter	44.97%	20.12%	34.91%	180	-	4	-
4. Quarter					-		-
1998 Jan	22.46%	33.32%	44.22%	7,350	-28.26%	146	-13.08%
Feb	28.99%	46.86%	24.14%	7,312	-35.18%	152	-21.56%
Mar	12.18%	25.69%	62.14%	5,467	-49.27%	123	-37.28%
Apr	19.81%	34.94%	45.25%	4,342	-59.00%	100	-48.38%
May	30.63%	30.61%	38.76%	4,332	-60.69%	103	-51.68%
Jun	12.02%	33.05%	54.94%	4,816	-49.18%	114	-40.11%
Jul	37.36%	39.64%	23.00%	4,515	-63.13%	107	-58.57%
Aug	22.19%	39.65%	38.16%	3,530	-70.67%	71	-69.12%
Sep	27.10%	55.53%	17.37%	1,808	-79.76%	34	-80.86%
Oct	26.88%	59.71%	13.41%	1,488	-82.40%	29	-81.59%
Nov	69.27%	29.82%	0.92%	1,487	-80.09%	30	-78.64%
Dec	22.05%	33.52%	44.44%	1,166	-84.13%	24	-83.04%
1999 Jan	22.84%	50.48%	26.68%	1,260	-82.86%	24	-83.81%
Feb	13.17%	43.97%	42.86%	1,305	-82.15%	25	-83.74%
Mar	43.91%	48.84%	7.25%	754	-86.21%	14	-88.45%
Apr	43.70%	27.69%	28.62%	1,031	-76.26%	20	-80.03%
May	43.21%	39.81%	16.98%	870	-79.92%	17	-83.79%
Jun	42.12%	18.70%	39.18%	196	-95.93%	4	-96.58%
Jul	56.09%	10.43%	33.48%	179	-96.04%	4	-96.58%
Aug	21.30%	40.74%	37.96%	180	-94.90%	4	-94.76%
1999 Total	40.65%	38.84%	20.51%	180	-94.90%	4	-94.76%

2.11 Odd Lot Products

2.11.1 Traded Contracts

		Trades	Capitalization in EUR million	OTC-Trades	Traded Contracts			Open Interest		
				in Contracts	Calls	Puts	Total	Calls	Puts	Total
DAX Option - Odd Lot	Jan	4,420	138	3,862	158,280	90,743	249,023	370,763	311,634	682,397
	Feb	509	13	0	11,149	13,818	24,967	354,531	283,707	638,238
	Mar	360	18	0	12,713	18,787	31,500	200,750	145,360	346,110
	Apr	52	4	0	3,074	4,661	7,735	199,411	145,120	344,531
	May	30	0	0	263	171	434	199,170	145,073	344,243
	Jun	53	3	0	3,896	1,359	5,255	75,508	59,402	134,910
	Jul	1	0	0	5	0	5	75,503	59,402	134,905
	Aug	4	0	0	5	30	35	75,503	59,402	134,905
DAX Future - Odd Lot	Jan	4,144	355	-	-	-	59,346	-	-	29,975
	Feb	263	18	-	-	-	3,233	-	-	27,418
	Mar	278	34	-	-	-	6,035	-	-	2,557
	Apr	0	0	-	-	-	0	-	-	2,557
	May	3	0	-	-	-	12	-	-	2,569
	Jun	4	0	-	-	-	44	-	-	54
	Jul	0	0	-	-	-	0	-	-	54
	Aug	0	0	-	-	-	0	-	-	54

2.11.2 Open Interest and Market Share per Account Group

		Market Share per Account Group			Paid Premiums in EUR		
		Agent	Principal	Market Maker	Calls	Puts	Total
DAX Option - Odd Lot	Jan	28.83%	2.75%	68.42%	5,717,579	1,770,094	7,487,673
	Feb	22.69%	7.07%	70.23%	418,034	340,589	758,623
	Mar	20.15%	0.32%	79.53%	533,057	1,296,836	1,829,893
	Apr	24.51%	11.32%	64.17%	68,548	128,989	197,537
	May	52.30%	0.00%	47.70%	2,437	415	2,852
	Jun	5.09%	44.72%	50.19%	310,688	13,041	323,729
	Jul	50.00%	0.00%	50.00%	563	0	563
	Aug	50.00%	0.00%	50.00%	424	2,904	3,328
DAX Future - Odd Lot	Jan	44.01%	13.16%	42.83%	-	-	-
	Feb	31.66%	7.52%	60.83%	-	-	-
	Mar	53.50%	0.20%	46.30%	-	-	-
	Apr	-	-	-	-	-	-
	May	25.00%	0.00%	75.00%	-	-	-
	Jun	46.59%	0.00%	53.41%	-	-	-
	Jul	-	-	-	-	-	-
	Aug	-	-	-	-	-	-

2.11.3 Expired and Exercised Contracts

		Expired Contracts				Exercised Contracts			
		Capitalization in EUR million (Total)	Calls	Puts	Total	Capitalization in EUR million (Total)	Calls	Puts	Total
DAX Option - Odd Lot	Jan	82	65,279	96,283	161,562	18	17,800	16,056	33,856
	Feb	16	11,370	21,156	32,526	3	1,440	3,762	5,202
	Mar	111	103,905	96,404	200,309	44	43,755	34,156	77,911
	Apr	0	0	0	0	0	0	0	0
	May	0	0	0	0	0	0	0	0
	Jun	74	61,960	66,690	128,650	45	61,659	18,913	80,572
	Jul	0	0	0	0	0	0	0	0
	Aug	0	0	0	0	0	0	0	0

3 Eurex – Equity Products

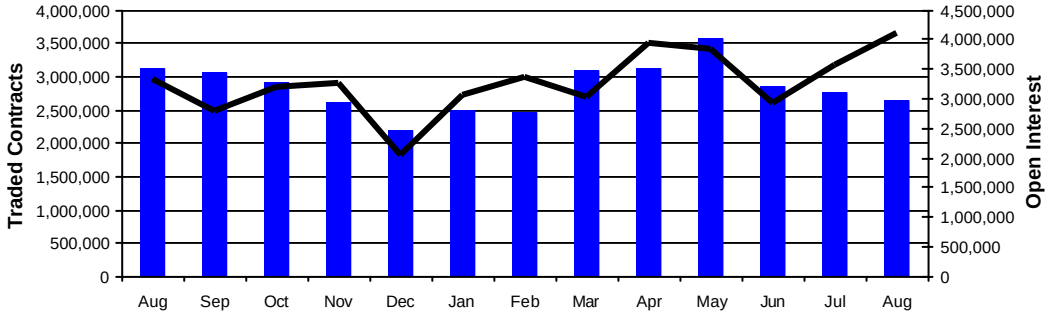
3.1 Options on DAX Component Equities

3.1.1 Traded Contracts

	Trades	Capitalization in EUR million	Change YoY	Traded Contracts			Change YoY
				Calls	Puts	Total	
1996 Total	739,767	152,627	-	6,084,694	3,933,436	10,018,130	-
1997 Total	934,721	199,442	30.67%	6,303,327	3,329,362	9,632,689	-3.85%
1998 Total	1,037,799	308,317	54.59%	19,234,980	11,340,880	30,575,860	217.42%
1999 1. Quarter	222,199	72,611	-	4,520,321	3,516,448	8,036,769	-
2. Quarter	224,437	67,569	-	5,550,003	3,964,476	9,514,479	-
3. Quarter	148,780	38,982	-	3,014,361	2,369,813	5,384,174	-
4. Quarter			-				-
1998 Jan	76,039	15,281	-22.79%	430,073	233,904	663,977	-41.85%
Feb	73,396	16,045	1.89%	461,203	222,963	684,166	-21.62%
Mar	101,469	22,094	15.74%	714,828	351,811	1,066,639	1.88%
Apr	92,152	21,361	7.19%	2,394,761	1,321,987	3,716,748	291.11%
May	94,251	43,003	120.61%	2,699,966	1,394,644	4,094,610	334.65%
Jun	81,152	46,996	202.75%	1,961,238	1,096,450	3,057,688	311.51%
Jul	100,583	35,848	71.24%	2,198,468	1,213,508	3,411,976	274.02%
Aug	90,275	27,203	83.92%	1,827,303	1,299,089	3,126,392	396.74%
Sep	91,254	23,954	67.42%	1,849,419	1,196,645	3,046,064	383.88%
Oct	86,679	20,252	35.74%	1,827,111	1,078,535	2,905,646	357.11%
Nov	76,709	19,549	57.98%	1,611,805	998,716	2,610,521	365.01%
Dec	73,840	16,729	33.38%	1,258,805	932,628	2,191,433	286.20%
1999 Jan	71,522	22,889	49.79%	1,391,348	1,091,373	2,482,721	273.92%
Feb	64,774	24,994	55.77%	1,376,595	1,084,221	2,460,816	259.68%
Mar	85,903	24,728	11.92%	1,752,378	1,340,854	3,093,232	190.00%
Apr	79,370	20,799	-2.63%	1,937,052	1,169,712	3,106,764	-16.41%
May	69,248	26,841	-37.58%	2,012,477	1,549,178	3,561,655	-13.02%
Jun	75,819	19,929	-57.59%	1,600,474	1,245,586	2,846,060	-6.92%
Jul	79,498	21,366	-40.40%	1,616,766	1,134,320	2,751,086	-19.37%
Aug	69,282	17,615	-35.25%	1,397,595	1,235,493	2,633,088	-15.78%
1999 Total	595,416	179,162	-21.36%	13,084,685	9,850,737	22,935,422	15.71%

Degussa, Deutsche Telekom, Henkel Vz., Karstadt, Linde, MAN, Metro, Münchener Rück VNA, RWE Vz., SAP Vz., Schering, Volkswagen Vz. have been introduced in 1996. On March 30, 1998, the number of underlying shares have been reduced from 500 to 100 and from 50 to 10, accept of Allianz and Münchener Rück VNA still having 50 underlying shares.

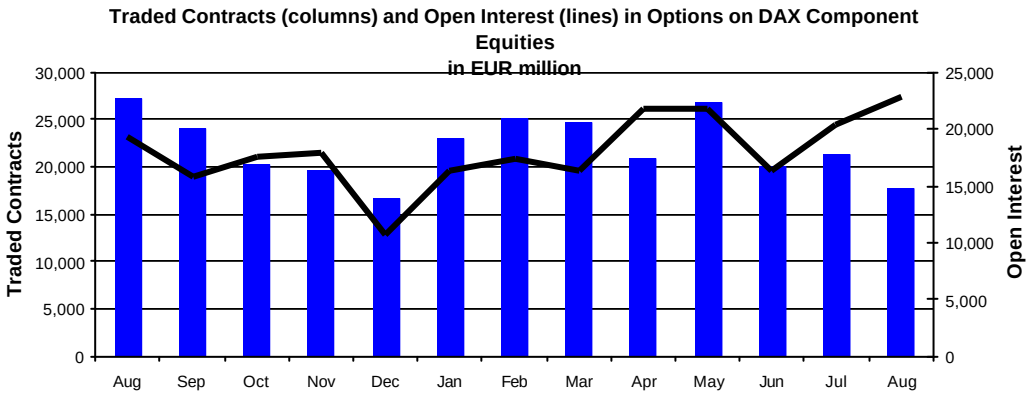
Traded Contracts (columns) and Open Interest (lines) in Options on DAX Component Equities
in contracts



Options on DAX Component Equities

3.1.2 Open Interest and Market Share per Account Group

	Market Share per Account Group			Open Interest in contracts			Change YoY	Open Interest in EUR million			Change MoM
	Agent	Principal	Market Maker	Calls	Puts	Total		Calls	Puts	Total	
1996 Total	26.01%	13.10%	60.89%	277,576	194,173	471,749	-				
1997 Total	28.48%	11.72%	59.80%	268,590	147,871	416,461	-11.72%	23,162	11,927	35,089	-
1998 Total	24.91%	13.99%	61.10%	1,228,506	812,996	2,041,502	390.20%	13,264	7,521	20,785	-40.77%
1999 1. Quarter	23.79%	17.33%	58.88%	1,642,709	1,383,141	3,025,850	-	9,343	7,060	16,403	-
2. Quarter	25.21%	21.13%	53.66%	1,506,535	1,430,370	2,936,905	-	8,938	7,430	16,367	-
3. Quarter	19.52%	17.81%	62.67%	2,122,125	1,991,792	4,113,917	-	12,552	10,357	22,908	-
4. Quarter							-				-
1998 Jan	27.64%	15.79%	56.57%	368,543	206,776	575,319	-14.16%	14,711	7,196	21,907	12.11%
Feb	28.29%	16.58%	55.13%	410,580	211,169	621,749	-11.86%	16,115	7,025	23,140	15.50%
Mar	29.16%	15.12%	55.72%	1,745,668	1,027,334	2,773,002	385.60%	15,268	7,899	23,168	41.21%
Apr	28.67%	14.77%	56.56%	2,073,583	1,312,323	3,385,906	395.19%	19,140	10,383	29,522	52.06%
May	24.72%	21.43%	53.85%	1,897,059	1,405,982	3,303,041	413.57%	19,157	12,320	31,477	54.49%
Jun	25.64%	16.18%	58.19%	1,592,081	922,137	2,514,218	423.11%	17,886	9,169	27,055	62.70%
Jul	28.54%	11.71%	59.75%	1,932,190	1,192,282	3,124,472	439.80%	11,918	6,677	18,595	-10.76%
Aug	23.65%	10.70%	65.64%	2,018,303	1,320,703	3,339,006	433.27%	12,181	7,175	19,356	11.20%
Sep	20.81%	11.12%	68.07%	1,697,950	1,102,588	2,800,538	446.87%	9,981	5,793	15,774	-1.33%
Oct	21.19%	11.05%	67.77%	1,964,075	1,249,639	3,213,714	446.33%	11,127	6,346	17,472	-29.88%
Nov	24.51%	13.63%	61.86%	2,043,540	1,241,877	3,285,417	421.30%	11,686	6,244	17,930	-33.43%
Dec	21.19%	10.40%	68.42%	1,228,506	812,996	2,041,502	390.20%	6,782	3,846	10,627	-40.77%
1999 Jan	23.46%	18.42%	58.12%	1,777,092	1,299,333	3,076,425	434.73%	9,999	6,396	16,395	-25.16%
Feb	23.95%	15.89%	60.16%	1,901,252	1,459,732	3,360,984	440.57%	10,507	6,849	17,356	-24.99%
Mar	23.93%	17.61%	58.46%	1,642,709	1,383,141	3,025,850	9.12%	9,343	7,060	16,403	-29.20%
Apr	26.47%	21.59%	51.94%	2,141,110	1,791,970	3,933,080	16.16%	12,376	9,334	21,710	-26.46%
May	25.76%	23.55%	50.69%	1,989,586	1,861,338	3,850,924	16.59%	12,003	9,828	21,831	-30.64%
Jun	23.16%	17.59%	59.25%	1,506,535	1,430,370	2,936,905	16.81%	8,938	7,430	16,367	-39.50%
Jul	20.83%	19.59%	59.58%	1,866,889	1,707,115	3,574,004	14.39%	11,280	9,108	20,388	9.64%
Aug	18.16%	15.94%	65.90%	2,122,125	1,991,792	4,113,917	23.21%	12,552	10,357	22,908	18.36%
1999 Total	23.38%	19.02%	57.60%	2,122,125	1,991,792	4,113,917	23.21%	12,552	10,357	22,908	18.36%



Options on DAX Component Equities

3.1.3 Paid Premiums

	Ø Contract in EUR			Paid Premiums in EUR			
	Calls	Puts	Total	Calls	Puts	Total	Change YoY
1996 Total	413	455	429	2,510,993,611	1,791,241,004	4,302,234,614	-
1997 Total	912	801	874	5,748,784,808	2,667,335,249	8,416,120,057	95.62%
1998 Total	586	641	608	7,350,683,369	5,011,951,704	12,362,635,022	102.54%
1999 1. Quarter	245	539	374	1,108,667,509	1,896,274,976	3,004,942,385	-
2. Quarter	250	634	410	1,386,138,896	2,513,547,353	3,899,686,249	-
3. Quarter	279	322	298	842,242,629	763,244,908	1,605,487,537	-
4. Quarter							-
1998 Jan	918	1,412	1,092	394,951,646	330,305,390	725,257,036	7.14%
Feb	1,024	979	1,010	472,331,635	218,355,550	690,687,185	37.62%
Mar	1,066	795	977	762,237,104	279,721,054	1,041,958,158	43.99%
Apr	298	436	347	714,174,714	575,726,218	1,289,900,932	62.73%
May	594	598	596	1,604,296,253	834,291,599	2,438,587,852	108.31%
Jun	327	243	297	642,243,865	266,032,873	908,276,738	36.14%
Jul	337	224	297	740,333,233	271,463,992	1,011,797,225	7.99%
Aug	216	319	259	395,038,734	413,893,828	808,932,562	27.61%
Sep	251	441	326	464,891,253	528,253,402	993,144,655	75.35%
Oct	236	481	327	430,637,683	519,000,926	949,638,610	59.75%
Nov	249	448	325	400,698,953	447,378,190	848,077,093	49.62%
Dec	261	351	300	328,848,295	327,528,681	656,376,976	12.24%
1999 Jan	305	575	424	424,829,015	627,221,358	1,052,050,373	45.06%
Feb	222	527	356	305,493,501	570,910,990	876,404,491	26.89%
Mar	216	521	348	378,344,993	698,142,628	1,076,487,521	3.31%
Apr	259	492	347	501,283,168	575,850,810	1,077,133,978	-16.49%
May	260	937	555	523,140,294	1,452,243,291	1,975,383,585	-18.99%
Jun	226	390	298	361,715,434	485,453,252	847,168,686	-6.73%
Jul	283	311	295	457,149,405	353,230,012	810,379,417	-19.91%
Aug	276	332	302	385,093,224	410,014,896	795,108,120	-1.71%
1999 Total	255	525	371	3,337,049,034	5,173,067,237	8,510,116,171	-4.55%

3.1.4 Expired and Exercised Contracts

	Expired Contracts				Exercised Contracts			
	Capitalization in EUR million (Total)	Calls	Puts	Total	Capitalization in EUR million (Total)	Calls	Puts	Total
1996 Total	22,292	746,169	780,386	1,526,555	17,839	708,350	517,749	1,226,099
1997 Total	31,373	733,826	839,244	1,573,070	22,895	828,774	381,775	1,210,549
1998 Total	39,336	3,722,310	2,168,056	5,890,366	28,821	2,502,939	1,966,979	4,469,918
1999 1. Quarter	8,863	1,031,077	627,115	1,658,192	5,633	465,974	620,082	1,086,056
2. Quarter	15,244	1,611,084	817,844	2,428,928	13,553	1,025,750	1,257,497	2,283,247
3. Quarter	4,430	369,455	333,024	702,479	2,591	224,950	183,311	408,261
4. Quarter								
1998 Jan	1,434	40,515	24,955	65,470	742	15,080	18,229	33,309
Feb	2,559	62,155	38,647	100,802	2,007	32,060	39,497	71,557
Mar	3,245	45,469	103,904	149,373	2,917	126,539	35,125	161,664
Apr	2,098	145,768	258,494	404,262	1,619	264,358	60,555	324,913
May	2,993	295,735	210,698	506,433	6,711	879,914	247,210	1,127,124
Jun	5,679	443,974	569,418	1,013,392	4,326	536,710	311,650	848,360
Jul	1,983	115,930	200,343	316,273	1,168	163,862	41,457	205,319
Aug	2,348	322,943	51,032	373,975	1,062	21,300	161,594	182,894
Sep	5,948	834,699	153,455	988,154	2,663	81,348	390,545	471,893
Oct	1,901	284,995	73,090	358,085	1,001	57,500	149,739	207,239
Nov	1,936	218,870	168,065	386,935	1,533	146,018	135,305	281,323
Dec	7,213	911,257	315,955	1,227,212	3,072	178,250	376,073	554,323
1999 Jan	1,147	121,849	105,231	227,080	590	63,281	52,817	116,098
Feb	2,274	271,070	113,777	384,847	2,254	102,904	251,977	354,881
Mar	5,442	638,158	408,107	1,046,265	2,789	299,789	315,288	615,077
Apr	2,234	124,911	148,303	273,214	2,319	314,560	79,737	394,297
May	5,618	719,436	164,253	883,689	6,759	445,190	711,414	1,156,604
Jun	7,392	766,737	505,288	1,272,025	4,475	266,000	466,346	732,346
Jul	2,118	148,730	201,325	350,055	1,617	153,481	98,252	251,733
Aug	2,312	220,725	131,699	352,424	974	71,469	85,059	156,528
1999 Total	28,538	3,011,616	1,777,983	4,789,599	21,778	1,716,674	2,060,890	3,777,564

3.2 Options on DAX Component Equities – Breakdown by Individual Securities

3.2.1 Traded Contracts - August 1999

	Trades	Capitalization in EUR million	Change YoY	Traded Contracts			Change YoY
				Calls	Puts	Total	
adidas-Salomon	537	66	-43.09%	3,600	3,747	7,347	-18.92%
Allianz	2,327	577	-38.79%	21,162	23,737	44,899	-28.60%
BASF	2,668	420	-54.46%	57,479	39,536	97,015	-58.15%
Bayer	2,751	434	-48.18%	56,974	49,927	106,901	-49.35%
BMW (*)	804	1,186	-59.80%	10,974	20,064	31,038	-14.93%
Commerzbank	4,886	592	-9.69%	122,646	54,704	177,350	-11.79%
DaimlerChrysler	8,774	3,478	6.21%	259,631	197,926	457,557	30.63%
Deutsche Bank	9,162	2,443	-30.59%	220,059	170,627	390,686	-21.57%
Degussa-Hüls	468	49	-10.73%	6,527	6,373	12,900	26.97%
Dresdner Bank	2,547	475	2.69%	60,350	53,488	113,838	19.64%
Deutsche Telekom	4,940	1,145	151.76%	105,482	191,290	296,772	63.58%
Henkel Vz.	161	23	-34.08%	1,936	1,402	3,338	-20.50%
Hoechst (*)	580	129	-74.27%	19,745	9,759	29,504	-75.84%
HypoVereinsbank	1,539	283	28.63%	22,183	27,663	49,846	80.58%
Karstadt	111	116	-71.25%	1,524	1,369	2,893	-70.17%
Lufthansa VNA	1,837	161	-6.31%	43,218	45,602	88,820	24.86%
Linde	298	46	-82.33%	3,197	4,546	7,743	81.42%
MAN	480	44	-74.82%	7,702	5,686	13,388	147.28%
Metro	1,182	222	175.85%	22,527	19,149	41,676	167.96%
Mannesmann	2,842	1,046	34.25%	36,113	39,086	75,199	-15.21%
Münchener Rück VNA	723	152	20.96%	6,109	10,548	16,657	180.66%
Preussag	425	51	-91.65%	3,866	5,625	9,491	-46.19%
RWE	2,312	286	18.37%	34,259	36,757	71,016	40.30%
SAP Vz.	1,611	426	-2.05%	5,779	5,710	11,489	55.45%
Schering	763	149	82.66%	8,673	5,575	14,248	65.94%
Siemens	5,276	1,214	-22.43%	73,594	88,626	162,220	-35.49%
Thyssen Krupp	1,202	106	-96.33%	30,663	14,900	45,563	-67.57%
Veba	2,463	591	-32.23%	61,684	35,982	97,666	-40.20%
VIAG (*)	607	893	-52.20%	14,346	6,190	20,536	-27.53%
Volkswagen (*)	5,006	814	-51.98%	75,593	59,899	135,492	-36.54%

(*) The company has not accepted the take over code.

Options on DAX Component Equities – Breakdown by Individual Securities

3.2.2 Open Interest and Market Share per Account Group - August 1999

	Market Share per Account Group				Open Interest in contracts			Change YoY	Open Interest in EUR million			Change YoY
	Agent	Principal	Market Maker		Calls	Puts	Total		Calls	Puts	Total	
adidas-Salomon	17.26%	49.44%	33.30%		8,787	8,108	16,895	40.84%	86	67	153	-7.69%
Allianz	33.77%	24.15%	42.08%		34,120	40,864	74,984	-10.66%	490	516	1,006	-13.00%
BASF	18.25%	15.18%	66.57%		109,213	113,144	222,357	-19.09%	457	414	871	-21.53%
Bayer	18.71%	8.77%	72.52%		125,960	125,958	251,918	-0.10%	497	455	952	-9.33%
BMW (*)	23.00%	25.64%	51.36%		15,054	25,799	40,853	38.49%	4	6	10	-95.61%
Commerzbank	19.17%	16.98%	63.85%		221,903	136,796	358,699	74.24%	740	385	1,125	58.04%
DaimlerChrysler	12.87%	11.94%	75.20%		284,718	248,833	533,551	51.82%	2,444	1,859	4,303	31.58%
Deutsche Bank	15.73%	11.39%	72.89%		303,475	261,229	564,704	25.15%	1,924	1,446	3,369	6.20%
Degussa-Hüls	13.02%	22.98%	64.01%		9,272	5,556	14,828	70.59%	38	20	58	19.77%
Dresdner Bank	13.18%	21.23%	65.59%		87,587	91,221	178,808	105.17%	371	329	701	63.52%
Deutsche Telekom	27.40%	10.46%	62.14%		186,882	228,323	415,205	60.31%	746	788	1,535	152.87%
Henkel Vz.	17.69%	5.11%	77.20%		1,585	2,070	3,655	-5.21%	12	14	25	-19.23%
Hoechst (*)	19.65%	18.35%	62.00%		43,049	35,250	78,299	-42.52%	187	149	336	-40.10%
Hypo-Vereinsbank	19.60%	28.99%	51.41%		29,133	32,473	61,606	225.99%	186	178	364	167.75%
Karstadt	19.89%	8.28%	71.83%		3,348	3,157	6,505	-28.66%	15	12	27	-28.14%
Lufthansa VNA	20.05%	23.86%	56.09%		54,534	78,060	132,594	57.81%	109	138	247	23.08%
Linde	27.26%	21.11%	51.63%		4,880	5,428	10,308	18.70%	3	3	6	-89.46%
MAN	20.76%	23.41%	55.84%		6,778	5,968	12,746	67.31%	2	2	4	-83.96%
Metro	30.05%	34.82%	35.13%		27,364	23,463	50,827	204.37%	166	127	294	234.89%
Mannesmann	22.51%	18.55%	58.94%		47,575	53,056	100,631	61.48%	691	662	1,353	166.19%
Münchener Rück VNA	33.82%	24.61%	41.57%		10,704	11,202	21,906	280.97%	107	94	201	67.78%
Preussag	22.25%	19.36%	58.39%		5,721	8,523	14,244	-17.87%	3	4	7	-87.45%
RWE	18.84%	27.11%	54.05%		42,114	66,172	108,286	69.70%	190	264	454	41.10%
SAP Vz.	24.01%	29.82%	46.16%		9,660	10,602	20,262	73.62%	384	352	736	25.30%
Schering	12.09%	23.85%	64.06%		7,374	6,670	14,044	-3.30%	82	66	148	1.50%
Siemens	11.61%	11.87%	76.52%		122,854	133,829	256,683	-5.20%	882	859	1,741	4.85%
Thyssen Krupp	18.69%	23.03%	58.28%		49,251	32,309	81,560	-43.03%	113	64	177	-42.20%
Veba	12.96%	19.16%	67.88%		89,654	59,582	149,236	-19.41%	535	309	843	-21.00%
VIAG (*)	18.51%	31.91%	49.58%		23,877	7,959	31,836	16.56%	5	1	6	-96.30%
Volkswagen (*)	19.47%	17.68%	62.85%		155,699	130,188	285,887	23.05%	1,082	774	1,856	2.61%

(*) The company has not accepted the take over code.

3.2.3 Paid Premiums - August 1999

	Ø Contract in EUR			Paid Premiums in EUR			Change YoY
	Calls	Puts	Total	Calls	Puts	Total	
adidas-Salomon	267	262	264	962,448	980,801	1,943,249	-70.87%
Allianz	547	901	734	11,565,731	21,390,411	32,956,142	-7.14%
BASF	192	170	183	11,051,605	6,728,520	17,780,125	-53.99%
Bayer	365	165	271	20,771,222	8,240,203	29,011,425	-23.33%
BMW (*)	231	252	245	2,530,543	5,059,250	7,589,793	-45.11%
Commerzbank	140	143	141	17,184,462	7,843,173	25,027,635	-15.54%
DaimlerChrysler	340	703	497	88,185,280	139,201,445	227,386,725	70.00%
Deutsche Bank	345	276	315	75,993,726	47,069,717	123,063,443	-26.90%
Degussa-Hüls	245	328	286	1,597,259	2,087,291	3,684,550	109.75%
Dresdner Bank	203	207	205	12,275,024	11,068,834	23,343,858	32.25%
Deutsche Telekom	224	132	165	23,584,672	25,317,101	48,901,773	120.94%
Henkel Vz.	284	294	288	549,002	411,684	960,686	-41.49%
Hoechst (*)	203	684	362	4,013,959	6,670,556	10,684,515	-45.35%
Hypo-Vereinsbank	184	269	231	4,079,002	7,436,436	11,515,438	117.40%
Karstadt	441	113	286	672,062	154,673	826,735	-56.74%
Lufthansa VNA	60	119	90	2,575,697	5,430,958	8,006,655	2.48%
Linde	235	195	212	752,694	887,237	1,639,931	194.75%
MAN	150	156	153	1,154,401	888,429	2,042,830	169.37%
Metro	148	259	199	3,324,320	4,960,574	8,284,894	159.19%
Mannesmann	576	637	608	20,812,334	24,880,448	45,692,782	68.15%
Münchener Rück VNA	311	433	388	1,897,842	4,569,026	6,466,868	47.37%
Preussag	219	266	247	847,732	1,498,528	2,346,260	30.09%
RWE	138	226	184	4,740,574	8,304,063	13,044,637	20.56%
SAP Vz.	1,439	1,911	1,674	8,317,543	10,914,156	19,231,699	8.80%
Schering	355	392	369	3,078,803	2,183,299	5,262,102	69.92%
Siemens	348	227	282	25,635,327	20,138,059	45,773,386	-6.96%
Thyssen Krupp	166	117	150	5,097,533	1,750,204	6,847,737	-45.71%
Veba	254	212	239	15,693,982	7,623,378	23,317,360	-39.77%
VIAG (*)	261	194	241	3,742,529	1,200,473	4,943,002	-13.23%
Volkswagen (*)	164	419	277	12,405,916	25,125,969	37,531,885	-58.29%

(*) The company has not accepted the take over code.

Options on DAX Component Equities – Breakdown by Individual Securities

3.2.4 Expired and Exercised Contracts - August 1999

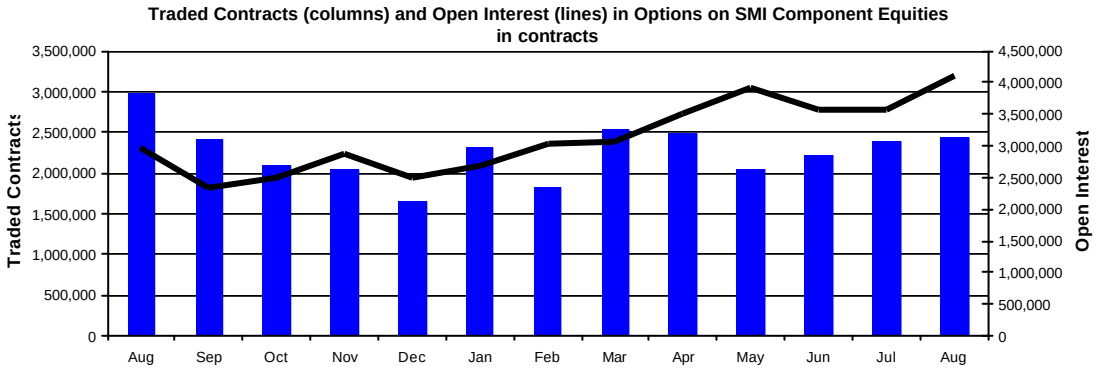
	Expired Contracts				Exercised Contracts			
	Capitalization in EUR million (Total)	Calls	Puts	Total	Capitalization in EUR million (Total)	Calls	Puts	Total
adidas-Salomon	21	1,180	1,094	2,274	7	522	210	732
Allianz	107	6,138	1,406	7,544	93	603	6,080	6,683
BASF	57	7,874	5,270	13,144	15	2,770	762	3,532
Bayer	75	9,934	8,056	17,990	21	2,205	2,886	5,091
BMW (*)	31	540	4,158	4,698	34	4,387	530	4,917
Commerzbank	83	17,059	7,792	24,851	39	11,422	1,487	12,909
DaimlerChrysler	399	41,439	6,732	48,171	213	2,178	23,480	25,658
Deutsche Bank	232	15,502	22,510	38,012	81	11,973	1,738	13,711
Degussa-Hüls	7	1,243	382	1,625	11	182	2,476	2,658
Dresdner Bank	63	7,768	7,024	14,792	19	3,517	1,135	4,652
Deutsche Telekom	107	14,226	12,501	26,727	51	4,112	8,810	12,922
Henkel Vz.	7	356	608	964	5	482	199	681
Hoechst (*)	24	4,602	631	5,233	9	680	1,541	2,221
Hypo-Vereinsbank	60	5,483	4,586	10,069	13	946	1,345	2,291
Karstadt	36	6,145	580	6,725	35	634	5,836	6,470
Lufthansa VNA	19	5,106	5,138	10,244	7	2,537	1,596	4,133
Linde	11	938	998	1,936	6	0	940	940
MAN	5	453	1,136	1,589	4	797	370	1,167
Metro	30	4,404	695	5,099	11	482	1,496	1,978
Mannesmann	197	9,066	4,341	13,407	64	1,187	3,277	4,464
Münchener Rück VNA	186	14,920	1,805	16,725	4	130	296	426
Preussag	10	791	999	1,790	3	359	271	630
RWE	29	4,475	2,434	6,909	15	1,407	2,222	3,629
SAP Vz.	88	1,306	959	2,265	34	157	738	895
Schering	24	1,171	1,076	2,247	7	481	210	691
Siemens	187	12,303	11,748	24,051	44	4,639	1,235	5,874
Thyssen Krupp	22	4,308	5,390	9,698	14	5,184	1,034	6,218
Veba	52	1,700	7,743	9,443	31	4,973	323	5,296
VIAG (*)	1	0	1,924	1,924	1	1,684	0	1,684
Volkswagen (*)	142	20,295	1,983	22,278	81	839	12,536	13,375

(*) The company has not accepted the take over code.

3.3 Options on SMI Component Equities

3.3.1 Traded Contracts

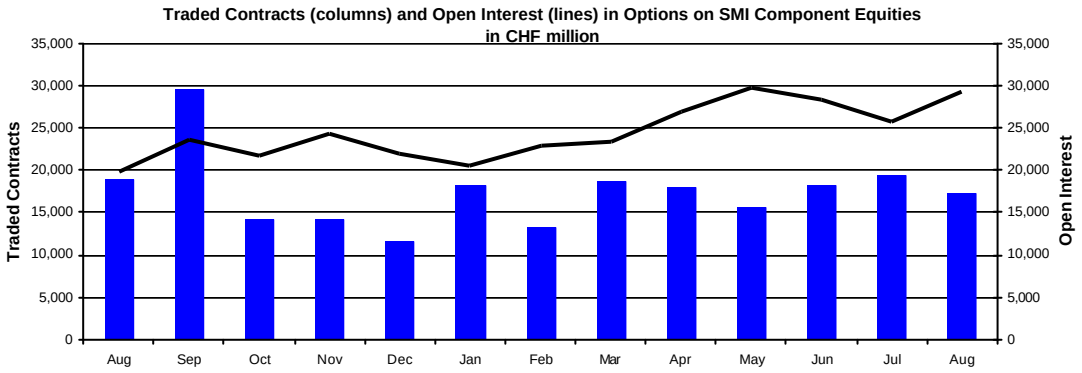
	Trades	Capitalization in CHF million	Change YoY	Traded Contracts			Change YoY
				Calls	Puts	Total	
1997 Total	-	189,386	-	21,099,449	11,928,476	33,027,925	-
1998 Total	300,862	225,165	18.89%	17,128,777	12,976,211	30,104,988	-8.85%
1999 1. Quarter	143,752	50,102	-	3,919,802	2,742,717	6,662,519	-
2. Quarter	129,830	51,963	-	3,944,214	2,798,995	6,743,209	-
3. Quarter	91,883	36,481	-	2,808,372	2,017,605	4,825,977	-
4. Quarter			-				-
1998 Jan	-	17,362	17.67%	1,342,269	1,030,421	2,372,690	-19.33%
Feb	-	18,597	1.17%	1,753,901	1,157,583	2,911,484	-3.12%
Mar	-	21,891	66.50%	1,787,998	1,330,356	3,118,354	33.54%
Apr	-	21,374	26.00%	1,884,122	1,193,013	3,077,135	5.71%
May	-	15,772	4.63%	1,249,609	806,528	2,056,137	-29.92%
Jun	-	19,530	6.81%	1,401,515	1,181,248	2,582,762	-24.49%
Jul	-	22,569	15.81%	1,562,708	1,263,288	2,825,996	-11.26%
Aug	92,539	18,825	14.78%	1,379,302	1,589,944	2,969,246	0.54%
Sep	72,932	29,501	90.88%	1,319,589	1,085,834	2,405,423	-4.77%
Oct	52,386	14,065	-13.95%	1,199,507	894,777	2,094,284	-22.67%
Nov	46,131	14,170	21.29%	1,243,459	804,200	2,047,659	6.96%
Dec	36,874	11,510	-14.14%	1,004,800	639,020	1,643,820	-25.10%
1999 Jan	52,085	18,171	4.66%	1,357,006	962,657	2,319,663	-2.23%
Feb	39,148	13,163	-29.22%	1,014,650	805,191	1,819,841	-37.49%
Mar	52,519	18,767	-14.27%	1,548,146	974,869	2,523,015	-19.09%
Apr	46,966	18,032	-15.63%	1,629,117	850,986	2,480,103	-19.40%
May	39,641	15,675	-0.62%	1,034,816	1,009,323	2,044,139	-0.58%
Jun	43,223	18,256	-6.52%	1,280,281	938,686	2,218,967	-14.09%
Jul	45,696	19,241	-14.75%	1,437,070	947,012	2,384,082	-15.64%
Aug	46,187	17,241	-8.42%	1,371,302	1,070,593	2,441,895	-17.76%
1999 Total	365,465	138,546	-11.14%	10,672,388	7,559,317	18,231,705	-16.80%



Options on SMI Component Equities

3.3.2 Open Interest and Market Share per Account Group

	Market Share per Account Group			Open Interest in contracts			Change YoY	Open Interest in CHF million			Change YoY
	Agent	Principal	Market Maker	Calls	Puts	Total		Calls	Puts	Total	
1997 Total	-	-	-	1,330,079	1,880,293	3,210,372	-	13,519	8,677	22,197	-
1998 Total	32.39%	3.80%	63.80%	1,473,977	1,032,373	2,506,350	-21.93%	13,826	8,070	21,896	-1.35%
1999 1. Quarter	31.12%	4.86%	64.02%	1,710,115	1,366,290	3,076,405	-	13,626	9,666	23,293	-
2. Quarter	28.46%	5.52%	66.02%	1,906,320	1,678,803	3,585,123	-	16,442	11,891	28,333	-
3. Quarter	28.07%	7.15%	64.78%	2,253,766	1,856,474	4,110,240	-	16,740	12,506	29,246	-
4. Quarter							-				-
1998 Jan	-	-	-	1,567,503	1,056,566	2,624,070	7.14%	11,201	7,160	18,361	43.36%
Feb	-	-	-	1,798,696	1,221,892	3,020,588	-3.37%	13,365	8,958	22,323	48.63%
Mar	-	-	-	1,997,446	1,402,174	3,399,621	6.46%	15,595	10,944	26,539	58.07%
Apr	-	-	-	1,968,642	1,383,381	3,352,023	15.87%	15,556	10,551	26,107	53.36%
May	-	-	-	1,897,482	1,409,945	3,307,427	-1.23%	15,198	11,154	26,353	35.82%
Jun	-	-	-	1,486,923	1,631,839	3,118,762	-7.45%	12,518	13,353	25,871	23.84%
Jul	-	-	-	1,500,695	1,182,923	2,683,619	-12.50%	12,671	10,275	22,946	12.63%
Aug	-	-	-	1,693,240	1,285,526	2,978,766	-12.04%	11,065	8,666	19,731	1.34%
Sep	-	-	-	1,332,749	994,192	2,326,941	-33.65%	13,843	9,811	23,654	7.72%
Oct	32.05%	2.86%	65.10%	1,495,070	991,172	2,486,242	-27.86%	13,792	7,889	21,681	4.71%
Nov	32.21%	3.48%	64.31%	1,662,328	1,195,753	2,858,081	-17.87%	15,325	9,056	24,381	9.56%
Dec	33.06%	5.41%	61.53%	1,473,977	1,032,373	2,506,350	-24.47%	13,826	8,070	21,896	-1.35%
1999 Jan	30.68%	4.27%	65.05%	1,496,622	1,185,844	2,682,466	2.23%	12,082	8,360	20,442	11.33%
Feb	30.90%	5.23%	63.87%	1,667,376	1,374,816	3,042,192	0.72%	13,455	9,365	22,820	2.23%
Mar	31.68%	5.13%	63.19%	1,710,115	1,366,290	3,076,405	-9.51%	13,626	9,666	23,293	-12.23%
Apr	30.52%	5.18%	64.29%	1,996,837	1,514,133	3,510,970	4.74%	15,965	10,997	26,963	3.28%
May	28.30%	4.10%	67.60%	2,110,685	1,802,142	3,912,827	18.30%	17,104	12,617	29,720	12.78%
Jun	26.32%	7.20%	66.49%	1,906,320	1,678,803	3,585,123	14.95%	16,442	11,891	28,333	9.51%
Jul	27.70%	6.63%	65.67%	1,958,193	1,617,247	3,575,440	33.23%	14,504	11,266	25,769	12.31%
Aug	28.43%	7.66%	63.91%	2,253,766	1,856,474	4,110,240	37.98%	16,740	12,506	29,246	48.23%
1999 Total	29.33%	5.71%	64.96%	2,253,766	1,856,474	4,110,240	37.98%	16,740	12,506	29,246	48.23%



Options on SMI Component Equities

3.3.3 Paid Premiums

	Ø Contract in CHF			Paid Premiums in CHF			
	Calls	Puts	Total	Calls	Puts	Total	Change YoY
1997 Total	373	235	323	7,875,461,346	2,804,339,224	10,679,800,569	-
1998 Total	1,043	737	906	9,506,487,873	5,498,074,375	15,004,562,238	40.49%
1999 1. Quarter	456	406	436	1,789,148,981	1,113,334,360	2,902,483,341	-
2. Quarter	448	363	413	1,768,073,959	1,016,626,012	2,784,699,971	-
3. Quarter	347	341	345	975,081,744	688,808,872	1,663,890,606	-
4. Quarter							-
1998 Jan	808	310	592	1,084,788,908	319,157,528	1,403,946,436	129.18%
Feb	468	238	377	820,916,766	275,597,653	1,096,514,418	46.08%
Mar	587	249	443	1,049,814,262	330,883,413	1,380,697,675	148.97%
Apr	796	340	619	1,500,154,178	405,281,249	1,905,435,427	124.64%
May	581	369	498	726,409,738	297,817,789	1,024,227,527	51.72%
Jun	592	355	484	830,140,037	419,579,869	1,249,719,906	27.25%
Jul	594	316	470	928,071,800	398,779,810	1,326,851,610	20.05%
Aug	367	476	425	505,960,507	756,160,578	1,262,121,085	20.37%
Sep	376	847	589	496,537,580	919,798,840	1,416,336,419	42.92%
Oct	452	867	629	541,724,994	775,882,661	1,317,607,645	17.37%
Nov	494	364	442	613,673,903	292,346,665	906,020,568	17.95%
Dec	406	480	435	408,295,201	306,788,320	715,083,521	-41.44%
1999 Jan	579	505	548	785,789,165	485,816,779	1,271,605,944	-9.43%
Feb	414	359	390	420,449,103	289,352,403	709,801,506	-35.27%
Mar	377	347	365	582,910,713	338,165,178	921,075,891	-33.29%
Apr	403	344	383	656,337,536	292,743,764	949,081,300	-50.19%
May	362	371	367	375,047,619	374,847,499	749,895,118	-26.78%
Jun	575	372	489	736,688,804	349,034,749	1,085,723,553	-13.12%
Jul	386	385	386	554,259,178	364,941,054	919,200,222	-30.72%
Aug	307	303	305	420,822,566	323,867,818	744,690,384	-41.00%
1999 Total	425	373	403	4,532,304,684	2,818,769,244	7,351,073,918	-30.97%

3.3.4 Expired and Exercised Contracts

	Expired Contracts				Exercised Contracts			
	Capitalization in CHF million (Total)	Calls	Puts	Total	Capitalization in CHF million (Total)	Calls	Puts	Total
1997 Total	-	-	-	-	23,316	3,675,323	516,637	4,191,960
1998 Total	9,377	771,847	454,220	1,226,067	30,660	3,028,606	1,197,331	4,225,936
1999 1. Quarter	12,596	845,384	660,624	1,506,008	6,339	526,363	250,973	777,336
2. Quarter	9,639	690,766	682,007	1,372,773	5,700	799,680	219,272	1,018,952
3. Quarter	9,923	610,066	459,606	1,069,672	3,394	211,595	157,532	369,127
4. Quarter								
1998 Jan	-	-	-	-	4,911	615,907	58,659	674,566
Feb	-	-	-	-	1,510	179,287	14,196	193,483
Mar	-	-	-	-	1,617	220,058	16,420	236,478
Apr	-	-	-	-	3,070	484,705	48,470	533,175
May	-	-	-	-	2,544	188,089	36,260	224,348
Jun	-	-	-	-	5,120	638,012	47,863	685,876
Jul	-	-	-	-	2,918	260,284	46,285	306,568
Aug	-	-	-	-	1,526	31,289	214,525	245,814
Sep	-	-	-	-	1,013	18,109	261,370	279,478
Oct	4,283	358,235	66,950	425,185	2,745	44,503	260,396	304,899
Nov	1,365	89,145	160,608	249,753	1,357	178,085	22,474	200,559
Dec	3,729	324,467	226,662	551,129	2,331	170,278	170,414	340,692
1999 Jan	6,067	381,834	233,743	615,577	3,352	189,355	103,479	292,834
Feb	2,393	241,657	127,650	369,307	940	58,509	68,625	127,134
Mar	4,135	221,893	299,231	521,124	2,047	278,499	78,869	357,368
Apr	2,239	178,445	150,517	328,962	1,525	270,848	44,987	315,835
May	2,036	172,123	101,339	273,462	1,094	79,565	72,846	152,411
Jun	5,364	340,198	430,151	770,349	3,081	449,267	101,439	550,706
Jul	7,875	457,552	327,178	784,730	2,461	127,827	105,373	233,200
Aug	2,048	152,514	132,428	284,942	933	83,768	52,159	135,927
1999 Total	32,158	2,146,216	1,802,237	3,948,453	15,433	1,537,638	627,777	2,165,415

3.4 Options on SMI Component Equities – Breakdown by Individual Securities

3.4.1 Traded Contracts - August 1999

	Trades	Capitalization in CHF million	Change YoY	Traded Contracts			Change YoY
				Calls	Puts	Total	
ABB Asea Brown Boveri B	731	132	-81.88%	60,093	26,863	86,956	129.83%
Alusuisse-Lonza Holding R	1,179	337	-52.78%	11,416	7,341	18,757	-56.36%
Ciba Speciality Chemicals R	2,200	253	-41.52%	137,410	69,626	207,036	-22.18%
Clariant R	878	234	-31.24%	17,603	15,125	32,728	-23.76%
Credit Suisse Group R	6,536	2,332	-65.27%	484,652	357,024	841,676	-37.03%
Holderbank B	504	128	-5.09%	3,844	3,153	6,997	-10.60%
Nestlé R	4,262	2,425	-1.62%	45,690	39,174	84,864	0.70%
Novartis R	6,150	2,763	-11.73%	63,703	59,341	123,044	-5.09%
Swiss Life R	1,368	230	-10.65%	18,556	7,760	26,316	3.48%
Roche Holding Div. Cert.	8,053	3,299	60.42%	130,718	61,998	192,716	46.74%
Swisscom N	706	145	-	9,674	18,076	27,750	-
Swiss Re R	2,611	1,022	1.97%	18,239	16,336	34,575	23.86%
SAir Group R	303	38	-55.11%	4,540	7,064	11,604	-42.02%
Sulzer R	489	62	-30.64%	2,951	3,654	6,605	-26.28%
UBS R	5,695	2,576	-14.87%	285,431	305,897	591,328	10.02%
Swatch Group R	493	34	-80.20%	8,034	5,924	13,958	-81.55%
Zurich Insurance R	4,029	1,233	-	68,748	66,237	134,985	-30.51%

3.4.2 Open Interest and Market Share per Account Group - August 1999

	Market Share per Account Group			Open Interest in contracts			Change YoY	Open Interest in CHF million			Change YoY
	Agent	Principal	Market Maker	Calls	Puts	Total		Calls	Puts	Total	
ABB Asea Brown Boveri B	34.67%	18.42%	46.91%	73,982	40,993	114,975	104.77%	112	6	169	-82.13%
Alusuisse-Lonza Holding R	27.27%	14.53%	58.20%	19,509	10,586	30,095	-0.63%	354	17	528	19.02%
Ciba Speciality Chemicals R	31.11%	4.99%	63.90%	228,480	155,890	384,370	3.58%	296	18	473	-8.97%
Clariant R	36.80%	11.33%	51.87%	40,541	22,069	62,610	38.73%	293	15	442	39.36%
Credit Suisse Group R	27.25%	7.29%	65.46%	889,903	672,543	1,562,446	35.53%	2,468	162	4,083	-12.56%
Holderbank B	29.01%	12.35%	58.64%	6,918	6,563	13,481	145.51%	126	11	238	194.26%
Nestlé R	20.97%	4.87%	74.16%	61,387	44,316	105,703	8.11%	1,823	118	2,999	14.36%
Novartis R	25.34%	5.11%	69.55%	129,426	133,525	262,951	70.45%	3,211	285	6,063	74.74%
Swiss Life R	38.01%	0.83%	61.15%	19,942	14,847	34,789	22.33%	200	14	335	25.98%
Roche Holding Div. Cert.	24.15%	8.10%	67.74%	209,968	155,981	365,949	28.96%	3,653	256	6,212	46.29%
Swisscom N	26.74%	4.95%	68.30%	13,285	27,360	40,645	-	78	14	217	-
Swiss Re R	32.66%	10.56%	56.78%	21,057	23,841	44,898	4.24%	692	68	1,368	-0.77%
SAir Group R	27.83%	0.17%	72.00%	7,810	13,712	21,522	22.55%	27	5	72	13.49%
Sulzer R	41.14%	2.94%	55.92%	4,382	4,650	9,032	-6.10%	42	4	84	10.36%
UBS R	30.49%	5.29%	64.22%	357,337	413,725	771,062	56.57%	1,703	171	3,412	48.38%
Swatch Group R	41.90%	8.16%	49.93%	13,644	15,879	29,523	-25.88%	33	4	70	-10.95%
Zurich Insurance R	26.06%	20.97%	52.97%	156,195	99,994	256,189	-	1,627	85	2,481	-

Options on SMI Component Equities – Breakdown by Individual Securities

3.4.3 Paid Premiums - August 1999

	Ø Contract in CHF			Paid Premiums in CHF			Change YoY
	Calls	Puts	Total	Calls	Puts	Total	
ABB Asea Brown Boveri B	104	58	90	6,231,907	1,552,374	7,784,281	-90.70%
Alusuisse-Lonza Holding R	649	474	580	7,404,296	3,478,955	10,883,251	-76.92%
Ciba Speciality Chemicals R	74	70	73	10,218,481	4,855,417	15,073,898	-56.29%
Clariant R	315	197	261	5,552,102	2,982,883	8,534,985	-74.35%
Credit Suisse Group R	146	141	144	70,931,717	50,439,564	121,371,281	-76.76%
Holderbank B	766	387	595	2,944,167	1,220,533	4,164,700	-42.22%
Nestlé R	1,898	625	1,310	86,716,687	24,474,810	111,191,497	-9.11%
Novartis R	858	913	885	54,687,366	54,162,835	108,850,201	-23.29%
Swiss Life R	286	495	348	5,306,952	3,840,647	9,147,599	-63.01%
Roche Holding Div. Cert.	723	620	690	94,509,767	38,412,866	132,922,633	58.90%
Swisscom N	125	211	181	1,214,081	3,812,061	5,026,142	-
Swiss Re R	596	1,252	906	10,878,461	20,459,477	31,337,938	-26.51%
SAir Group R	142	171	159	644,965	1,204,582	1,849,547	-74.72%
Sulzer R	244	386	323	720,448	1,411,807	2,132,255	-67.78%
UBS R	163	262	214	46,436,941	80,124,859	126,561,800	-46.57%
Swatch Group R	83	91	86	667,736	539,612	1,207,348	-92.90%
Zurich Insurance R	229	466	346	15,756,492	30,894,536	46,651,028	-58.39%

3.4.4 Expired and Exercised Contracts – August 1999

	Expired Contracts				Exercised Contracts			
	Capitalization in CHF million (Total)	Calls	Puts	Total	Capitalization in CHF million (Total)	Calls	Puts	Total
ABB Asea Brown Boveri B	39	14,421	11,141	25,562	12	7,548	522	8,070
Alusuisse-Lonza Holding R	44	616	1,828	2,444	26	1,439	23	1,462
Ciba Speciality Chemicals R	16	790	13,510	14,300	12	11,066	426	11,492
Clariant R	61	541	8,629	9,170	55	7,782	168	7,950
Credit Suisse Group R	281	52,852	46,248	99,100	116	27,839	14,989	42,828
Holderbank B	32	989	727	1,716	29	1,165	472	1,637
Nestlé R	309	2,650	8,350	11,000	100	3,341	365	3,706
Novartis R	424	11,879	6,466	18,345	146	3,105	4,105	7,210
Swiss Life R	29	2,450	614	3,064	13	147	1,260	1,407
Roche Holding Div. Cert.	210	0	12,802	12,802	142	8,387	0	8,387
Swisscom N	30	3,151	2,428	5,579	12	80	2,183	2,263
Swiss Re R	125	2,107	2,084	4,191	62	621	1,450	2,071
SAir Group R	13	3,668	25	3,693	5	72	1,481	1,553
Sulzer R	13	774	606	1,380	18	95	1,774	1,869
UBS R	244	40,668	11,039	51,707	109	8,048	16,177	24,225
Swatch Group R	5	571	1,411	1,982	5	1,523	517	2,040
Zurich Insurance R	174	14,387	4,520	18,907	69	1,510	6,247	7,757

4 Eurex - Money Market Products

4.1 One-Month-Euribor Futures

4.1.1 Traded Contracts

	Trades	Capitalization in EUR million	Change YoY	Traded Contracts	Change YoY
				Total	
1998 Total	466	84,690	-	47,229	-
1999 1. Quarter	379	82,493	-	28,369	-
2. Quarter	158	38,747	-	13,264	-
3. Quarter	58	11,375	-	3,895	-
4. Quarter			-		-
1998 Jan	42	6,664	-	4,502	-
Feb	113	19,153	-	12,939	-
Mar	78	14,086	-	9,516	-
Apr	33	2,867	-	1,939	-
May	31	2,900	-	1,960	-
Jun	20	2,146	-	1,450	-
Jul	14	2,938	-	1,985	-
Aug	17	1,939	-	1,310	-
Sep	27	8,474	-	3,494	-
Oct	16	4,020	-	1,412	-
Nov	23	4,659	-	1,609	-
Dec	52	14,844	-	5,113	-
1999 Jan	163	34,068	411.21%	11,721	160.35%
Feb	73	14,945	-21.97%	5,141	-60.27%
Mar	143	33,479	137.69%	11,507	20.92%
Apr	102	29,561	930.95%	10,121	421.97%
May	32	5,399	86.18%	1,847	-5.77%
Jun	24	3,787	76.45%	1,296	-10.62%
Jul	40	8,791	199.18%	3,010	51.64%
Aug	18	2,585	33.26%	885	-32.44%
1999 Total	595	132,615	151.67%	45,528	27.88%

The Contract Size is 3 million EUR nominal. Before September 18, 1998, only One-Month-Euromark Future. The contract size of the One-Month-Euromark Future was 3 million DM. The One-Month Euribor Future was introduced on September 18, 1998. The columns "Traded Contracts" and "Open Interest" show the number of contracts actually traded.

4.1.2 Open Interest and Market Share per Account Group

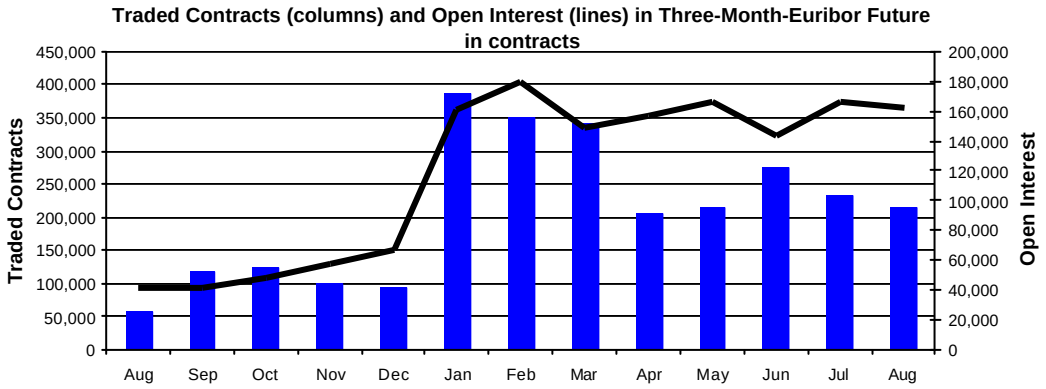
	Market Share per Account Group			Open Interest in contracts	Change YoY	Open Interest in EUR million	Change YoY
	Agent	Principal	Market Maker	Total			
1998 Total	48.64%	23.71%	27.65%	3,321	-	9,648	-
1999 1. Quarter	36.00%	18.99%	45.01%	5,988	-	17,452	-
2. Quarter	46.65%	12.27%	41.07%	3,820	-	11,153	-
3. Quarter	61.04%	6.47%	32.49%	2,971	-	8,645	-
4. Quarter					-		-
1998 Jan	36.92%	36.00%	27.09%	4,521	-	6,690	-
Feb	56.47%	31.02%	12.51%	12,253	-	18,136	-
Mar	57.70%	27.19%	15.11%	4,407	-	6,518	-
Apr	30.74%	30.87%	38.40%	2,131	-	3,149	-
May	28.72%	30.48%	40.79%	1,908	-	2,823	-
Jun	25.14%	20.86%	54.00%	1,320	-	1,952	-
Jul	93.05%	1.91%	5.04%	2,524	-	3,725	-
Aug	20.04%	19.47%	60.50%	2,810	-	4,156	-
Sep	43.70%	9.07%	47.22%	2,660	-	4,075	-
Oct	42.56%	9.21%	48.23%	3,557	-	7,050	-
Nov	37.41%	6.22%	56.37%	3,545	-	7,284	-
Dec	42.04%	12.44%	45.52%	3,321	-	9,648	-
1999 Jan	31.74%	23.22%	45.04%	6,125	35.48%	17,828	166.50%
Feb	48.94%	9.53%	41.53%	4,737	-61.34%	13,778	-24.03%
Mar	34.55%	18.91%	46.54%	5,988	35.87%	17,452	167.76%
Apr	47.21%	10.68%	42.12%	6,409	200.75%	18,732	494.76%
May	29.70%	26.66%	43.64%	4,861	154.77%	14,207	403.31%
Jun	66.47%	4.24%	29.28%	3,820	189.39%	11,153	471.52%
Jul	57.48%	5.96%	36.56%	4,059	60.82%	11,820	217.33%
Aug	73.16%	8.19%	18.64%	2,971	5.73%	8,645	108.01%
1999 Total	41.24%	15.96%	42.79%	2,971	5.73%	8,645	108.01%

4.2 Three-Month Euribor Futures

4.2.1 Traded Contracts

	Trades	Capitalization in EUR million	Change YoY	Traded Contracts Total	Change YoY
1997 Total	12,219	476,262	-	964,096	-
1998 Total	12,040	490,005	2.89%	778,588	-58.49%
1999 1. Quarter	19,164	1,038,441	-	1,074,177	-
2. Quarter	11,121	675,890	-	694,362	-
3. Quarter	7,259	433,976	-	447,082	-
4. Quarter			-		-
1998 Jan	606	22,390	-48.41%	45,426	-48.16%
Feb	478	17,108	-66.17%	34,688	-66.05%
Mar	652	23,203	-51.15%	47,064	-51.02%
Apr	616	23,319	-36.18%	47,372	-35.91%
May	523	19,563	-40.20%	39,727	-39.94%
Jun	426	16,758	-54.08%	34,014	-53.87%
Jul	534	19,517	-58.82%	39,599	-58.69%
Aug	694	27,984	-46.37%	56,763	-46.29%
Sep	1,543	21,035	-54.02%	116,209	25.33%
Oct	1,940	114,665	179.95%	123,969	48.92%
Nov	1,953	96,530	259.81%	100,838	84.83%
Dec	2,075	87,933	452.07%	92,919	187.11%
1999 Jan	7,785	372,026	1561.54%	385,067	747.68%
Feb	5,955	336,160	1864.92%	348,597	904.95%
Mar	5,424	330,255	1323.30%	340,513	623.51%
Apr	3,375	199,763	756.67%	205,080	332.91%
May	3,539	209,491	970.88%	215,113	441.48%
Jun	4,207	266,636	1491.09%	274,169	706.05%
Jul	3,580	225,661	1056.20%	232,346	486.75%
Aug	3,679	208,315	644.41%	214,736	278.30%
1999 Total	37,544	2,148,308	1164.88%	2,215,621	542.86%

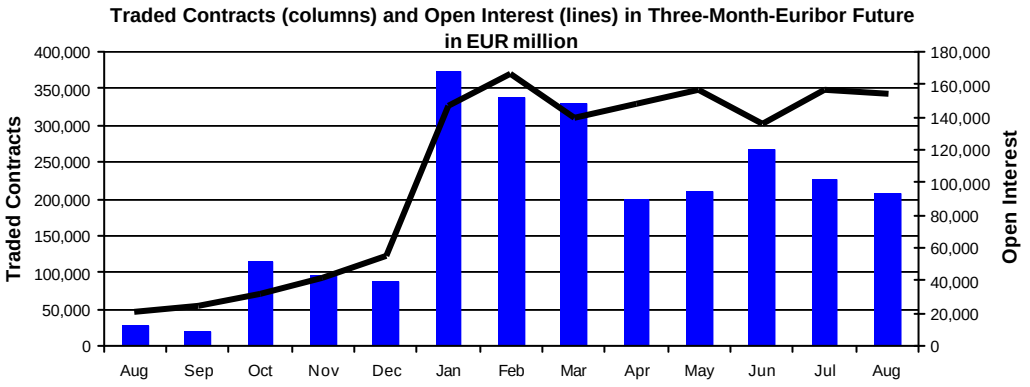
The Contract Size is 1 million EUR nominal. Before September 1998, only Three-Month-Euromark Future. The contract size of the Three-Month-Euromark Future was 1 million DM. The Three-Month-Euribor Future was introduced on September 18, 1998. The columns "Traded Contracts" and "Open Interest" show the number of contracts actually traded.



Three-Month-Euribor Futures

4.2.2 Open Interest and Market Share per Account Group

	Market Share per Account Group			Open Interest in contracts	Change YoY	Open Interest in EUR millior	Change YoY
	Agent	Principal	Market Maker	Total			
1997 Total	8.46%	21.24%	70.29%	49,906	-	24,507	-
1998 Total	23.88%	24.71%	51.41%	66,320	32.89%	55,430	126.18%
1999 1. Quarter	36.58%	32.09%	31.34%	148,500	-	139,382	-
2. Quarter	24.08%	33.18%	42.75%	143,522	-	135,908	-
3. Quarter	23.41%	39.22%	37.36%	162,345	-	153,836	-
4. Quarter					-		-
1998 Jan	16.05%	36.17%	47.78%	48,918	99.88%	24,072	99.32%
Feb	9.16%	44.59%	46.25%	54,062	19.20%	26,619	18.88%
Mar	16.27%	37.62%	46.11%	39,735	-18.31%	19,524	-18.62%
Apr	24.06%	32.97%	42.97%	49,333	-4.94%	24,225	-5.44%
May	25.84%	36.87%	37.29%	55,141	-2.63%	27,113	-2.98%
Jun	16.68%	48.02%	35.29%	40,722	-22.10%	20,014	-22.46%
Jul	17.20%	39.39%	43.41%	38,550	-40.46%	18,964	-40.56%
Aug	32.80%	32.51%	34.69%	41,436	-42.55%	20,430	-42.30%
Sep	20.12%	15.73%	64.15%	41,661	-33.60%	25,331	-16.27%
Oct	20.93%	14.27%	64.80%	48,764	-15.02%	31,955	13.55%
Nov	29.24%	14.56%	56.20%	57,651	-0.74%	41,641	46.16%
Dec	39.01%	12.36%	48.63%	66,320	32.89%	55,430	126.18%
1999 Jan	42.56%	26.99%	30.45%	160,711	228.53%	147,542	512.92%
Feb	36.43%	31.62%	31.95%	179,837	232.65%	166,259	524.59%
Mar	29.96%	38.33%	31.71%	148,500	273.73%	139,382	613.91%
Apr	30.42%	31.73%	37.85%	156,523	217.28%	147,560	509.12%
May	21.90%	30.99%	47.10%	166,228	201.46%	156,929	478.80%
Jun	21.04%	35.97%	42.99%	143,522	252.44%	135,908	579.07%
Jul	22.90%	42.40%	34.70%	165,878	330.29%	157,307	729.51%
Aug	23.97%	35.78%	40.25%	162,345	291.80%	153,836	652.98%
1999 Total	30.00%	33.87%	36.13%	162,345	291.80%	153,836	652.98%



4.3 Options on Three-Month-Euribor Futures

4.3.1 Traded Contracts

	Trades	Capitalization in EUR million	Change YoY	Traded Contracts			Change YoY
				Calls	Puts	Total	
1998 Total	27	2,942	-	3,300	1,810	5,110	-
1999 1. Quarter	16	2,144	-	370	1,840	2,210	-
2. Quarter	7	730	-	500	250	750	-
3. Quarter	0	0	-	0	0	0	-
4. Quarter			-				-
1998 Jan	-	-	-	-	-	-	-
Feb	0	0	-	0	0	0	-
Mar	17	1,605	-	2,450	810	3,260	-
Apr	1	148	-	300	0	300	-
May	2	221	-	150	300	450	-
Jun	1	98	-	0	200	200	-
Jul	0	0	-	0	0	0	-
Aug	0	0	-	0	0	0	-
Sep	0	0	-	0	0	0	-
Oct	2	387	-	200	200	400	-
Nov	0	0	-	0	0	0	-
Dec	4	484	-	200	300	500	-
1999 Jan	4	485	-	0	500	500	-
Feb	4	796	-	120	700	820	-
Mar	8	863	-46.25%	250	640	890	-72.70%
Apr	5	243	64.68%	0	250	250	-16.67%
May	2	487	119.88%	500	0	500	11.11%
Jun	0	0	-100.00%	0	0	0	-100.00%
Jul	0	0	-	0	0	0	-
Aug	0	0	-	0	0	0	-
1999 Total	23	2,873	38.69%	870	2,090	2,960	-29.69%

Before October 1998 only Options on the Three-Month-Euromark Future. The Option on the Three-Month-Euribor Future was introduced on September 22, 1998.

4.3.2 Open Interest and Market Share per Account Group

	Market Share per Account Group			Open Interest in contracts			Change YoY	Open Interest in EUR million			Change YoY
	Agent	Principal	Market Maker	Calls	Puts	Total		Calls	Puts	Total	
1998 Total	2.94%	21.58%	75.49%	200	0	200	-	98	0	98	-
1999 1. Quarter	21.72%	24.89%	53.39%	370	1,640	2,010	-	359	1,591	1,950	-
2. Quarter	16.67%	33.33%	50.00%	570	440	1,010	-	554	427	981	-
3. Quarter	-	-	-	570	440	1,010	-	554	427	981	-
4. Quarter							-				-
1998 Jan	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	0	0	0	-	0	0	0	-
Mar	2.30%	30.75%	66.95%	1,450	705	2,155	-	714	346	1,060	-
Apr	0.00%	0.00%	100.00%	1,750	705	2,455	-	861	346	1,208	-
May	16.67%	0.00%	83.33%	1,600	1,005	2,605	-	787	494	1,281	-
Jun	0.00%	50.00%	50.00%	1,000	105	1,105	-	492	52	544	-
Jul	-	-	-	1,000	105	1,105	-	492	52	544	-
Aug	-	-	-	1,000	105	1,105	-	492	52	544	-
Sep	-	-	-	200	5	205	-	98	2	101	-
Oct	0.00%	0.00%	100.00%	400	200	600	-	98	0	98	-
Nov	-	-	-	400	200	600	-	98	0	98	-
Dec	0.00%	0.00%	100.00%	200	0	200	-	98	0	98	-
1999 Jan	60.00%	20.00%	20.00%	200	500	700	-	98	485	583	-
Feb	19.51%	30.49%	50.00%	320	1,200	1,520	-	215	1,164	1,379	-
Mar	2.25%	22.47%	75.28%	370	1,640	2,010	-6.73%	359	1,591	1,950	83.95%
Apr	50.00%	0.00%	50.00%	370	1,890	2,260	-7.94%	359	1,834	2,193	81.59%
May	0.00%	50.00%	50.00%	870	1,890	2,760	5.95%	846	1,834	2,679	109.14%
Jun	-	-	-	570	440	1,010	-8.60%	554	427	981	80.42%
Jul	-	-	-	570	440	1,010	-8.60%	554	427	981	80.42%
Aug	-	-	-	570	440	1,010	-8.60%	554	427	981	80.42%
1999 Total	20.44%	27.03%	52.53%	570	440	1,010	-8.60%	554	427	981	80.42%

Options on Three-Month-Euribor Futures

4.3.3 Expired and Exercised Contracts

	Expired Contracts				Exercised Contracts			
	Capitalization in EUR million (Total)	Calls	Puts	Total	Capitalization in EUR million (Total)	Calls	Puts	Total
1998 Total	98	0	800	800	172	1,400	0	1,400
1999 1. Quarter	0	0	0	0	25	200	0	200
2. Quarter	400	200	1,450	1,650	24	100	0	100
3. Quarter	0	0	0	0	0	0	0	0
4. Quarter								
1998 Jan	-	-	-	-	-	-	- -	
Feb	0	0	0	0	0	0	0	0
Mar	0	0	0	0	0	0	0	0
Apr	0	0	0	0	0	0	0	0
May	0	0	0	0	0	0	0	0
Jun	86	0	700	700	74	600	0	600
Jul	0	0	0	0	0	0	0	0
Aug	0	0	0	0	0	0	0	0
Sep	12	0	100	100	99	800	0	800
Oct	0	0	0	0	0	0	0	0
Nov	0	0	0	0	0	0	0	0
Dec	0	0	0	0	0	0	0	0
1999 Jan	0	0	0	0	0	0	0	0
Feb	0	0	0	0	0	0	0	0
Mar	0	0	0	0	25	200	0	200
Apr	0	0	0	0	0	0	0	0
May	0	0	0	0	0	0	0	0
Jun	400	200	1,450	1,650	24	100	0	100
Jul	0	0	0	0	0	0	0	0
Aug	0	0	0	0	0	0	0	0
1999 Total	400	200	1,450	1,650	49	300	0	300

4.4 Three-Month Euro-Libor Futures

4.4.1 Traded Contracts

	Trades	Capitalization in EUR million	Change YoY	Traded Contracts	Change YoY
				Total	
1998 Total	5	387	-	401	-
1999 1. Quarter	0	0	-	0	-
2. Quarter	0	0	-	0	-
3. Quarter	0	0	-	0	-
4. Quarter					-
1998 Jan	-	-	-	-	-
Feb	-	-	-	-	-
Mar	-	-	-	-	-
Apr	-	-	-	-	-
May	-	-	-	-	-
Jun	-	-	-	-	-
Jul	-	-	-	-	-
Aug	-	-	-	-	-
Sep	1	1	-	1	-
Oct	4	386	-	400	-
Nov	0	0	-	0	-
Dec	0	0	-	0	-
1999 Jan	0	0	-	0	-
Feb	0	0	-	0	-
Mar	0	0	-	0	-
Apr	0	0	-	0	-
May	0	0	-	0	-
Jun	0	0	-	0	-
Jul	0	0	-	0	-
Aug	0	0	-	0	-
1999 Total	0	0	-	0	-

The Contract Size is 1 EUR million nominal.
Three-Month-Euro-Libor Future was introduced on September 18, 1998.

4.4.2 Open Interest and Market Share per Account Group

	Market Share per Account Group			Open Interest in contracts	Change YoY	Open Interest in EUR million	Change YoY
	Agent	Principal	Market Maker	Total			
1998 Total	75.06%	0.00%	24.94%	200	-	194	-
1999 1. Quarter	-	-	-	200	-	194	-
2. Quarter	-	-	-	100	-	97	-
3. Quarter	-	-	-	100	-	97	-
4. Quarter					-		-
1998 Jan	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-
Sep	100.00%	0.00%	0.00%	0	-	0	-
Oct	75.00%	0.00%	25.00%	200	-	193	-
Nov	-	-	-	200	-	194	-
Dec	-	-	-	200	-	194	-
1999 Jan	-	-	-	200	-	194	-
Feb	-	-	-	200	-	194	-
Mar	-	-	-	200	-	194	-
Apr	-	-	-	200	-	195	-
May	-	-	-	200	-	195	-
Jun	-	-	-	100	-	97	-
Jul	-	-	-	100	-	97	-
Aug	-	-	-	100	-	97	-
1999 Total	-	-	-	100	-	97	

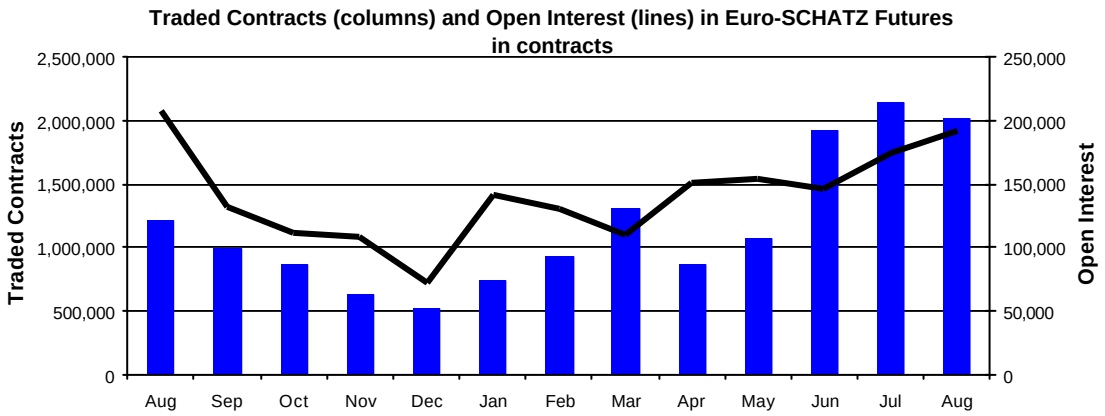
5 Eurex - Capital Market Products

5.1 Euro-SCHATZ Futures

5.1.1 Traded Contracts

	Trades	Capitalization in EUR million	Change YoY	Basis Trades	Traded Contracts	Change YoY
				in Contracts	Total	
1997 Total	92,529	634,109	-	187,142	4,805,755	-
1998 Total	177,885	1,332,163	110.08%	490,628	10,043,087	108.98%
1999 1. Quarter	53,066	383,261	-	129,764	2,967,931	-
2. Quarter	58,942	405,984	-	153,501	3,857,091	-
3. Quarter	77,284	433,397	-	172,707	4,153,274	-
4. Quarter			-			-
1998 Jan	17,251	113,572	-	62,144	859,089	-
Feb	11,069	76,701	-	39,742	579,286	-
Mar	15,445	133,074	383.57%	69,630	1,006,858	384.73%
Apr	13,826	117,364	267.10%	39,820	890,501	269.95%
May	11,140	100,325	262.10%	25,205	760,654	265.27%
Jun	14,133	131,294	231.94%	26,136	994,685	234.55%
Jul	11,983	98,637	87.79%	43,666	746,034	88.62%
Aug	16,568	161,208	85.39%	41,581	1,212,834	84.55%
Sep	20,218	131,457	47.26%	34,623	985,579	45.67%
Oct	20,564	114,754	-6.56%	55,634	858,143	-8.38%
Nov	14,887	83,734	-1.37%	31,823	626,880	-2.99%
Dec	10,801	70,041	-1.22%	20,624	522,544	-3.17%
1999 Jan	13,123	97,569	-14.09%	34,404	733,969	-14.56%
Feb	16,374	124,940	62.89%	29,276	922,672	59.28%
Mar	23,569	160,753	20.80%	66,084	1,311,290	30.24%
Apr	12,844	91,462	-22.07%	47,616	866,225	-2.73%
May	14,536	112,803	12.44%	48,323	1,068,224	40.43%
Jun	31,562	201,719	53.64%	57,562	1,922,642	93.29%
Jul	37,386	223,536	126.62%	85,312	2,139,711	186.81%
Aug	39,898	209,861	30.18%	87,395	2,013,563	66.02%
1999 Total	189,292	1,222,643	31.16%	455,972	10,978,296	55.72%

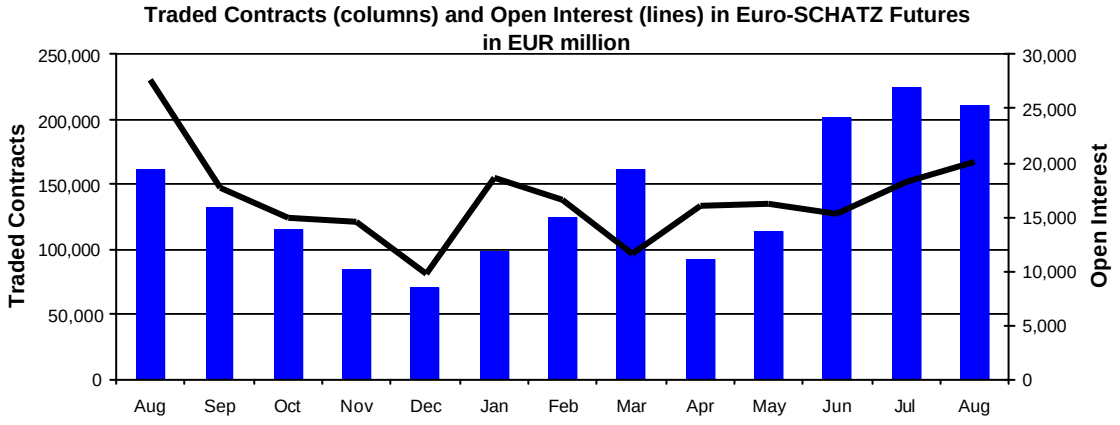
Before January 1999 only SCHATZ Future which was delisted on March 8, 1999. The successive product is the Euro-SCHATZ Future with a contract size of 100,000 EUR. The columns "Traded Contracts" and "Open Interest" show the number of contracts actually traded.



Euro-SCHATZ Futures

5.1.2 Open Interest and Market Share per Account Group

	Market Share per Account Group			Open Interest in contracts	Change YoY	Open Interest in EUR millio	Change YoY
	Agent	Principal	Market Maker	Total		Total	
1997 Total	52.04%	25.98%	21.98%	117,492	-	15,461	-
1998 Total	54.23%	28.97%	16.80%	72,431	-38.35%	9,715	-37.17%
1999 1. Quarter	49.59%	36.29%	14.12%	110,103	-	11,603	-
2. Quarter	47.27%	38.86%	13.87%	145,831	-	15,258	-
3. Quarter	42.85%	38.20%	18.96%	192,423	-	20,024	-
4. Quarter					-		-
1998 Jan	52.56%	26.99%	20.45%	125,294	-	16,585	-
Feb	59.18%	23.03%	17.79%	135,326	-	17,909	-
Mar	61.03%	21.41%	17.56%	136,493	162.47%	17,996	160.95%
Apr	55.16%	27.05%	17.80%	173,286	352.13%	22,825	347.97%
May	58.81%	27.54%	13.65%	191,475	313.20%	25,290	310.48%
Jun	58.29%	28.59%	13.12%	165,059	254.89%	21,799	252.37%
Jul	50.28%	33.04%	16.68%	184,165	154.88%	24,353	154.32%
Aug	49.84%	29.38%	20.78%	207,511	81.68%	27,686	124.55%
Sep	53.25%	30.41%	16.33%	132,048	24.20%	17,652	40.23%
Oct	50.82%	31.96%	17.22%	112,019	-11.59%	14,984	-10.05%
Nov	49.05%	37.49%	13.46%	108,077	-21.00%	14,463	-19.60%
Dec	51.89%	34.91%	13.19%	72,431	-38.35%	9,715	-37.17%
1999 Jan	52.06%	34.03%	13.91%	141,929	13.28%	18,650	12.45%
Feb	50.67%	38.81%	10.51%	130,731	-3.40%	16,626	-7.17%
Mar	47.60%	35.79%	16.61%	110,103	-19.33%	11,603	-35.53%
Apr	49.83%	34.56%	15.61%	151,648	-12.49%	16,016	-29.83%
May	49.77%	38.10%	12.14%	154,013	-19.56%	16,243	-35.77%
Jun	44.73%	41.22%	14.05%	145,831	-11.65%	15,258	-30.00%
Jul	44.45%	38.02%	17.53%	174,371	-5.32%	18,170	-25.39%
Aug	41.14%	38.38%	20.47%	192,423	-7.27%	20,024	-27.67%
1999 Total	46.26%	37.89%	15.84%	192,423	-7.27%	20,024	-27.67%



5.2 Options on Euro-SCHATZ Futures

5.2.1 Traded Contracts

	Trades	Capitalization in EUR million	Change YoY	Traded Contracts			Change YoY
				Calls	Puts	Total	
1998 Total	1,213	50,266	-	209,945	168,503	378,448	-
1999 1. Quarter	307	9,807	-	53,966	29,297	83,263	-
2. Quarter	245	8,306	-	38,897	40,047	78,944	-
3. Quarter	318	10,010	-	53,461	40,538	93,999	-
4. Quarter			-				-
1998 Jan	-	-	-	-	-	-	-
Feb	36	934	-	4,000	3,051	7,051	-
Mar	57	1,340	-	3,250	6,901	10,151	-
Apr	83	2,451	-	5,700	12,914	18,614	-
May	90	4,373	-	17,650	15,551	33,201	-
Jun	103	4,515	-	10,250	24,000	34,250	-
Jul	108	4,920	-	18,754	18,501	37,255	-
Aug	237	12,672	-	56,481	38,906	95,387	-
Sep	192	9,461	-	48,300	22,532	70,832	-
Oct	112	3,340	-	16,693	8,243	24,936	-
Nov	129	4,396	-	20,976	11,909	32,885	-
Dec	66	1,864	-	7,891	5,995	13,886	-
1999 Jan	90	2,796	-	13,781	7,085	20,866	-
Feb	81	2,784	198.14%	13,270	8,970	22,240	215.42%
Mar	136	4,226	215.45%	26,915	13,242	40,157	295.60%
Apr	95	3,727	52.07%	17,047	18,297	35,344	89.88%
May	30	943	-78.43%	3,550	5,400	8,950	-73.04%
Jun	120	3,636	-19.46%	18,300	16,350	34,650	1.17%
Jul	154	5,048	2.60%	30,125	18,110	48,235	29.47%
Aug	164	4,962	-60.84%	23,336	22,428	45,764	-52.02%
1999 Total	870	28,123	-9.87%	146,324	109,882	256,206	8.60%

Before January 1999, only the option on the SCHATZ Future which was delisted on March 8, 1999. The successive product is the option on the Euro-SCHATZ Future.

5.2.2 Open Interest and Market Share per Account Group

	Market Share per Account Group			Open Interest in contracts			Change YoY	Open Interest in EUR million			Change YoY
	Agent	Principal	Market Maker	Calls	Puts	Total		Calls	Puts	Total	
1998 Total	57.80%	8.47%	33.73%	5,926	3,750	9,676	-	796	503	1,299	-
1999 1. Quarter	77.17%	11.52%	11.31%	17,710	8,270	25,980	-	1,870	867	2,737	-
2. Quarter	79.32%	4.50%	16.18%	15,800	8,610	24,410	-	1,660	902	2,562	-
3. Quarter	78.64%	7.24%	14.13%	13,525	7,435	20,960	-	1,403	770	2,173	-
4. Quarter							-				-
1998 Jan	-	-	-	-	-	-	-	-	-	-	-
Feb	19.15%	8.86%	71.98%	1,300	1,451	2,751	-	172	192	364	-
Mar	37.44%	24.87%	37.69%	2,500	6,450	8,950	-	331	851	1,181	-
Apr	57.08%	6.85%	36.07%	4,900	9,901	14,801	-	647	1,302	1,949	-
May	57.15%	4.52%	38.33%	14,150	9,300	23,450	-	1,867	1,222	3,090	-
Jun	68.61%	1.82%	29.56%	18,250	14,200	32,450	-	2,411	1,870	4,281	-
Jul	37.45%	13.76%	48.79%	15,800	17,851	33,651	-	2,086	2,354	4,440	-
Aug	60.26%	5.21%	34.53%	32,521	25,143	57,664	-	4,336	3,331	7,667	-
Sep	62.81%	5.58%	31.61%	46,030	30,605	76,635	-	6,149	4,063	10,212	-
Oct	54.15%	15.38%	30.46%	46,804	28,144	74,948	-	6,256	3,738	9,994	-
Nov	65.03%	16.31%	18.66%	5,746	2,745	8,491	-	772	367	1,139	-
Dec	69.71%	16.20%	14.09%	5,926	3,750	9,676	-	796	503	1,299	-
1999 Jan	59.91%	22.10%	17.99%	11,917	8,295	20,212	-	1,603	1,113	2,717	-
Feb	75.31%	15.65%	9.04%	4,650	1,560	6,210	125.74%	493	164	657	80.45%
Mar	87.16%	3.75%	9.09%	17,710	8,270	25,980	190.28%	1,870	867	2,737	131.68%
Apr	87.76%	0.00%	12.24%	11,547	16,720	28,267	90.98%	1,220	1,758	2,978	52.81%
May	69.27%	14.80%	15.92%	2,550	760	3,310	-85.88%	269	80	349	-88.71%
Jun	73.30%	6.42%	20.27%	15,800	8,610	24,410	-24.78%	1,660	902	2,562	-40.16%
Jul	76.66%	10.28%	13.06%	18,300	8,360	26,660	-20.78%	1,921	874	2,795	-37.03%
Aug	80.64%	4.16%	15.20%	13,525	7,435	20,960	-63.65%	1,403	770	2,173	-71.65%
1999 Total	78.37%	7.78%	13.85%	13,525	7,435	20,960	-63.65%	1,403	770	2,173	-71.65%

Options on Euro-SCHATZ Futures

5.2.3 Expired and Exercised Contracts

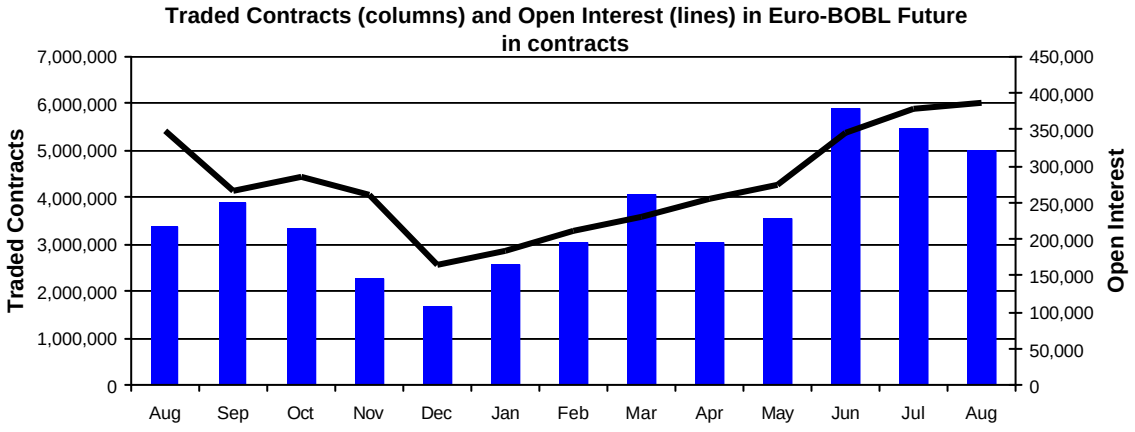
	Expired Contracts				Exercised Contracts			
	Capitalization in EUR million (Total)	Calls	Puts	Total	Capitalization in EUR million (Total)	Calls	Puts	Total
1998 Total	16,452	41,504	82,304	123,808	6,926	46,463	5,749	52,212
1999 1. Quarter	2,138	8,348	8,172	16,520	835	3,576	3,000	6,576
2. Quarter	3,147	8,897	20,970	29,867	1,506	9,800	4,500	14,300
3. Quarter	3,278	23,126	8,170	31,296	1,234	2,750	9,050	11,800
4. Quarter								
1998 Jan	-	-	-	-	-	-	-	-
Feb	53	200	200	400	0	0	0	0
Mar	159	700	500	1,200	46	50	300	350
Apr	507	1,200	2,650	3,850	73	100	450	550
May	1,251	2,500	7,000	9,500	567	2,350	1,949	4,299
Jun	138	400	650	1,050	276	2,100	0	2,100
Jul	785	600	5,350	5,950	238	501	1,300	1,801
Aug	3,445	3,000	23,050	26,050	2,060	15,600	0	15,600
Sep	949	1,850	5,299	7,149	212	1,400	200	1,600
Oct	1,128	3,350	5,101	8,451	200	1,200	300	1,500
Nov	7,026	22,493	30,179	52,672	3,166	22,962	800	23,762
Dec	1,011	5,211	2,325	7,536	87	200	450	650
1999 Jan	0	0	0	0	0	0	0	0
Feb	1,841	7,598	6,090	13,688	661	3,476	1,450	4,926
Mar	298	750	2,082	2,832	174	100	1,550	1,650
Apr	693	3,250	3,310	6,560	332	3,150	0	3,150
May	2,281	3,997	17,660	21,657	701	6,650	0	6,650
Jun	174	1,650	0	1,650	473	0	4,500	4,500
Jul	930	7,375	1,500	8,875	466	1,000	3,450	4,450
Aug	2,349	15,751	6,670	22,421	769	1,750	5,600	7,350
1999 Total	8,564	40,371	37,312	77,683	3,575	16,126	16,550	32,676

5.3 Euro-BOBL Futures

5.3.1 Traded Contracts

	Trades	Capitalization in EUR million	Change YoY	Basis Trades	Traded Contracts	Change YoY
				in Contracts	Total	
1996 Total	772,841	2,410,314	-	198,608	18,269,169	-
1997 Total	866,197	3,244,151	34.59%	1,094,855	24,299,906	33.01%
1998 Total	1,093,534	4,313,488	32.96%	1,630,466	31,683,258	30.38%
1999 1. Quarter	397,900	1,301,892	-	476,221	9,630,511	-
2. Quarter	379,429	1,354,690	-	542,625	12,459,741	-
3. Quarter	387,766	1,107,812	-	380,544	10,418,647	-
4. Quarter			-			-
1998 Jan	98,295	408,326	65.27%	144,712	3,041,547	65.00%
Feb	59,160	278,042	15.25%	122,130	2,063,432	15.69%
Mar	74,195	365,436	51.99%	119,810	2,715,485	50.99%
Apr	75,841	339,021	73.56%	122,014	2,528,519	72.77%
May	60,364	269,432	37.28%	120,150	2,007,657	37.32%
Jun	69,598	344,774	38.82%	90,041	2,558,846	38.27%
Jul	69,539	305,043	12.88%	78,321	2,253,300	12.26%
Aug	103,616	461,005	42.66%	199,920	3,361,334	39.00%
Sep	151,994	538,987	63.03%	225,439	3,902,021	57.23%
Oct	151,746	459,205	-2.65%	166,663	3,321,211	-7.07%
Nov	106,666	310,568	18.18%	159,961	2,249,986	13.43%
Dec	72,520	233,650	7.70%	81,305	1,679,920	2.83%
1999 Jan	108,439	359,203	-12.03%	127,061	2,566,347	-15.62%
Feb	125,371	423,288	52.24%	143,381	3,020,481	46.38%
Mar	164,090	519,401	42.13%	205,779	4,043,683	48.91%
Apr	100,019	334,624	-1.30%	193,924	3,053,359	20.76%
May	99,048	386,899	43.60%	181,106	3,535,966	76.12%
Jun	180,362	633,167	83.65%	167,595	5,870,416	129.42%
Jul	200,028	581,432	90.61%	161,802	5,451,659	141.94%
Aug	187,738	526,380	14.18%	218,742	4,966,988	47.77%
1999 Total	1,165,095	3,764,393	35.85%	1,399,390	32,508,899	58.35%

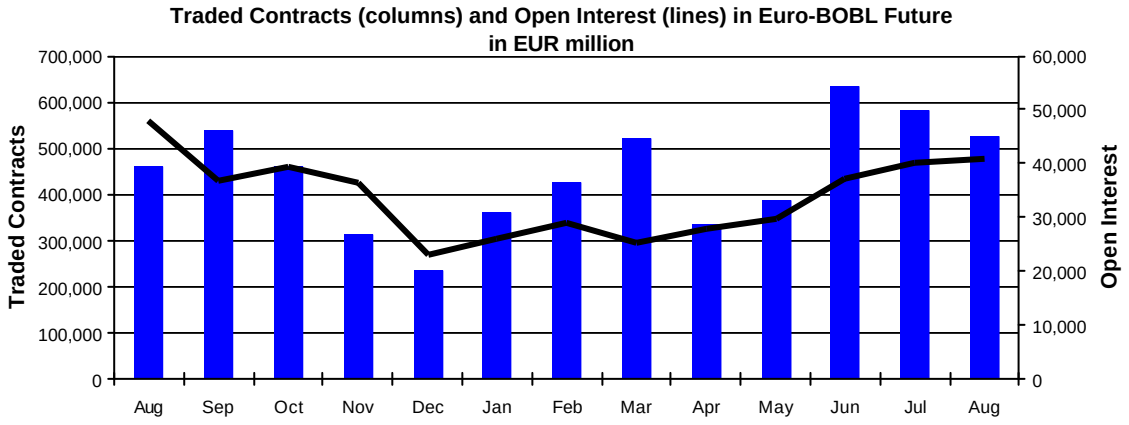
Before January 1999, only BOBL Future which was delisted on March 8, 1999. The successive product is the Euro-BOBL Future with a contract size of 100,000 EUR. The columns "Traded Contracts" and "Open Interest" show the number of contracts actually traded.



Euro-BOBL Futures

5.3.2 Open Interest and Market Share per Account Group

	Market Share per Account Group			Open Interest in contract	Change YoY	Open Interest in EUR millio	Change YoY
	Agent	Principal	Market Maker	Total		Total	
1996 Total	47.18%	36.51%	16.31%	222,638	-		-
1997 Total	45.68%	34.29%	20.03%	188,525	-15.32%	25,088	-
1998 Total	45.19%	34.26%	20.55%	165,118	-12.42%	22,951	-8.52%
1999 1. Quarter	42.25%	33.54%	24.21%	230,683	-	25,158	-
2. Quarter	43.34%	35.26%	21.40%	345,387	-	37,022	-
3. Quarter	41.11%	39.15%	19.74%	386,831	-	40,883	-
4. Quarter					-		-
1998 Jan	38.09%	32.64%	29.28%	250,391	-17.85%	33,683	-17.95%
Feb	46.71%	30.72%	22.57%	253,351	-40.07%	34,147	-40.12%
Mar	48.29%	31.04%	20.67%	215,622	-35.34%	28,958	-34.66%
Apr	47.25%	33.12%	19.63%	295,262	13.17%	39,562	13.01%
May	47.94%	32.21%	19.85%	281,091	-7.60%	37,851	-6.98%
Jun	54.15%	30.01%	15.83%	251,073	14.74%	33,904	15.40%
Jul	39.69%	38.13%	22.18%	282,737	-7.50%	38,294	-6.69%
Aug	44.81%	35.92%	19.26%	347,661	7.94%	48,003	45.14%
Sep	44.67%	34.71%	20.62%	265,401	-4.45%	36,830	20.92%
Oct	41.99%	36.06%	21.95%	285,959	-8.34%	39,456	-4.63%
Nov	44.59%	38.80%	16.61%	261,189	-12.83%	36,232	-8.94%
Dec	47.52%	38.23%	14.25%	165,118	-12.42%	22,951	-8.52%
1999 Jan	41.17%	34.90%	23.94%	185,239	-26.02%	25,945	-22.97%
Feb	40.91%	34.12%	24.97%	212,621	-16.08%	28,896	-15.38%
Mar	43.78%	32.37%	23.86%	230,683	6.98%	25,158	-13.12%
Apr	43.62%	35.79%	20.59%	254,030	-13.96%	27,844	-29.62%
May	43.12%	33.62%	23.26%	273,256	-2.79%	29,805	-21.26%
Jun	43.33%	35.97%	20.70%	345,387	37.56%	37,022	9.20%
Jul	42.93%	37.79%	19.28%	378,860	34.00%	40,160	4.87%
Aug	39.11%	40.65%	20.24%	386,831	11.27%	40,883	-14.83%
1999 Total	42.30%	35.96%	21.74%	386,831	11.27%	40,883	-14.83%

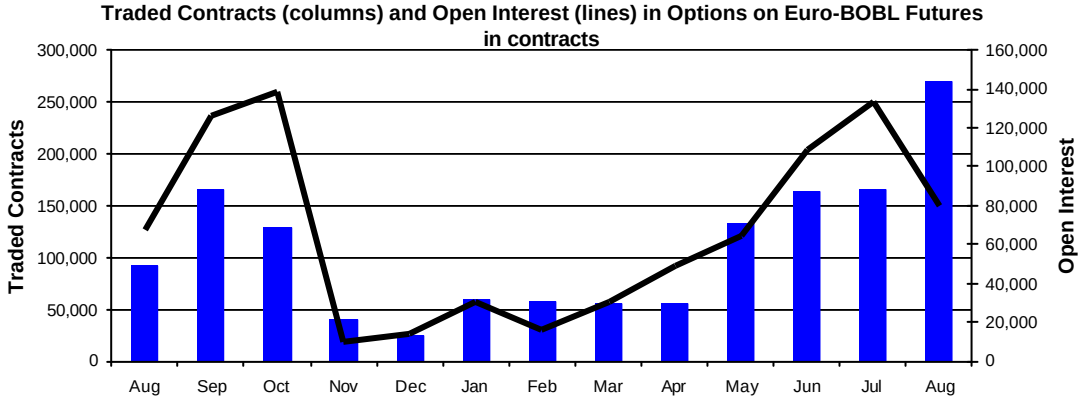


5.4 Options on Euro-BOBL Futures

5.4.1 Traded Contracts

	Trades	Capitalization in EUR million	Change YoY	Traded Contracts			Change YoY
				Calls	Puts	Total	
1996 Total	5,274	87,364	-	320,260	343,242	663,502	-
1997 Total	9,287	227,069	159.91%	760,154	945,080	1,705,234	157.01%
1998 Total	6,406	168,501	-25.79%	624,652	618,106	1,242,758	-27.12%
1999 1. Quarter	830	21,480	-	82,612	88,028	170,640	-
2. Quarter	1,493	38,265	-	158,797	193,206	352,003	-
3. Quarter	1,944	46,067	-	221,475	212,945	434,420	-
4. Quarter			-				-
1998 Jan	828	18,905	1.96%	66,352	74,728	141,080	1.61%
Feb	622	15,744	-12.54%	57,460	59,824	117,284	-12.27%
Mar	539	12,074	-9.50%	41,177	48,658	89,835	-10.08%
Apr	754	25,258	118.28%	75,112	113,269	188,381	116.84%
May	490	13,866	-14.62%	44,120	59,338	103,458	-14.90%
Jun	334	8,750	-42.97%	31,541	33,516	65,057	-43.25%
Jul	488	12,091	-46.53%	42,541	46,961	89,502	-46.84%
Aug	469	12,432	-41.02%	51,095	40,101	91,196	-42.36%
Sep	745	22,773	18.60%	98,651	66,168	164,819	13.94%
Oct	698	17,808	-55.86%	74,308	54,347	128,655	-57.89%
Nov	304	5,430	-73.51%	25,271	14,015	39,286	-74.67%
Dec	135	3,370	-67.29%	17,024	7,181	24,205	-68.90%
1999 Jan	259	8,315	-56.02%	32,421	27,289	59,710	-57.68%
Feb	302	7,206	-54.23%	19,214	36,824	56,038	-52.22%
Mar	269	5,960	-50.64%	30,977	23,915	54,892	-38.90%
Apr	291	6,103	-75.84%	27,359	28,397	55,756	-70.40%
May	487	14,542	4.88%	40,830	92,350	133,180	28.73%
Jun	715	17,620	101.36%	90,608	72,459	163,067	150.65%
Jul	767	17,716	46.53%	83,106	82,908	166,014	85.49%
Aug	1,177	28,351	128.05%	138,369	130,037	268,406	194.32%
1999 Total	4,267	105,813	-11.17%	462,884	494,179	957,063	8.05%

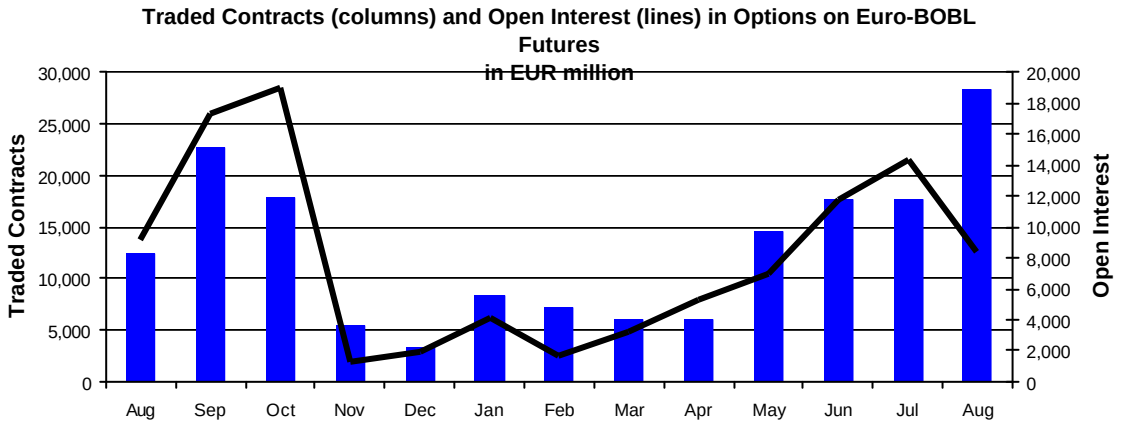
Before January 1999, only the Option on the BOBL Future which was delisted on March 8, 1999. The successive product is the Option on the Euro-BOBL Future.



Options on Euro-BOBL Futures

5.4.2 Open Interest and Market Share per Account Group

	Market Share per Account Group			Open Interest in contracts			Change YoY	Open Interest in EUR million			Change YoY
	Agent	Principal	Market Maker	Calls	Puts	Total		Calls	Puts	Total	
1996 Total	31.00%	31.33%	37.68%	18,331	14,367	32,698	-				
1997 Total	39.26%	20.90%	39.85%	33,797	25,018	58,815	79.87%	4,483	3,295	7,778	-
1998 Total	56.05%	11.87%	32.08%	9,177	4,671	13,848	-76.45%	1,281	645	1,927	-75.23%
1999 1. Quarter	86.53%	6.27%	7.20%	11,272	18,629	29,901	-	1,229	2,016	3,245	-
2. Quarter	89.22%	3.67%	7.12%	59,333	49,736	109,069	-	6,438	5,369	11,807	-
3. Quarter	90.38%	2.24%	7.38%	34,601	45,133	79,734	-	3,662	4,717	8,379	-
4. Quarter							-				-
1998 Jan	40.94%	18.17%	40.90%	50,198	42,723	92,921	52.04%	6,707	5,669	12,376	52.07%
Feb	47.79%	11.95%	40.26%	27,509	30,199	57,708	14.87%	3,699	4,039	7,738	14.69%
Mar	54.27%	14.09%	31.64%	31,195	36,335	67,530	17.58%	4,196	4,868	9,064	18.01%
Apr	48.37%	8.98%	42.65%	54,449	78,665	133,114	114.44%	7,318	10,529	17,848	115.16%
May	45.85%	14.12%	40.03%	27,719	27,459	55,178	7.72%	3,722	3,676	7,398	8.62%
Jun	45.86%	15.48%	38.66%	23,721	21,538	45,259	-27.76%	3,193	2,888	6,081	-27.40%
Jul	47.38%	14.83%	37.79%	34,134	42,032	76,166	-25.73%	4,602	5,652	10,255	-25.27%
Aug	65.99%	5.85%	28.16%	36,695	31,038	67,733	19.16%	5,013	4,198	9,211	-1.13%
Sep	76.05%	9.14%	14.81%	71,000	55,326	126,326	65.54%	9,814	7,555	17,369	64.19%
Oct	70.03%	10.79%	19.17%	84,699	53,634	138,333	7.23%	11,718	7,326	19,045	11.63%
Nov	69.99%	11.98%	18.03%	6,009	3,695	9,704	-85.79%	833	509	1,342	-84.87%
Dec	83.08%	5.59%	11.33%	9,177	4,671	13,848	-76.45%	1,281	645	1,927	-75.23%
1999 Jan	82.41%	10.35%	7.24%	15,495	14,406	29,901	-67.82%	2,171	2,003	4,174	-66.28%
Feb	84.48%	6.78%	8.73%	6,145	9,392	15,537	-73.08%	669	1,022	1,691	-78.15%
Mar	93.09%	1.32%	5.59%	11,272	18,629	29,901	-55.72%	1,229	2,016	3,245	-64.20%
Apr	90.08%	2.74%	7.18%	22,473	26,224	48,697	-63.42%	2,460	2,849	5,310	-70.25%
May	89.70%	3.96%	6.35%	25,423	38,702	64,125	16.21%	2,783	4,213	6,995	-5.45%
Jun	88.54%	3.74%	7.72%	59,333	49,736	109,069	140.99%	6,438	5,369	11,807	94.17%
Jul	89.40%	2.84%	7.76%	62,640	70,573	133,213	74.90%	6,773	7,564	14,338	39.81%
Aug	90.99%	1.88%	7.14%	34,601	45,133	79,734	17.72%	3,662	4,717	8,379	-9.04%
1999 Total	89.27%	3.49%	7.25%	34,601	45,133	79,734	17.72%	3,662	4,717	8,379	-9.04%



Options on Euro-BOBL Futures

5.4.3 Expired and Exercised Contracts

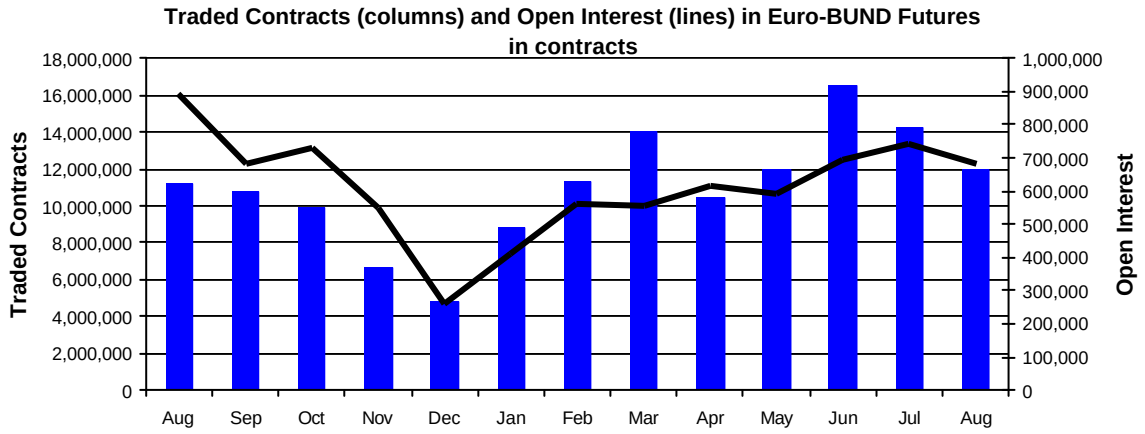
	Expired Contracts				Exercised Contracts			
	Capitalization in EUR million (Total)	Calls	Puts	Total	Capitalization in EUR million (Total)	Calls	Puts	Total
1996 Total	18,628	58,750	82,765	141,515	11,045	58,522	25,446	83,968
1997 Total	47,529	144,022	212,956	356,978	24,349	106,828	75,885	182,713
1998 Total	49,024	117,310	244,488	361,798	23,487	144,085	29,909	173,994
1999 1. Quarter	4,430	18,409	16,138	34,547	1,921	9,239	6,274	15,513
2. Quarter	8,171	38,535	36,413	74,948	4,947	12,628	32,748	45,376
3. Quarter	12,345	80,659	34,356	115,015	7,314	21,370	46,760	68,130
4. Quarter								
1998 Jan	2,611	7,005	12,537	19,542	1,215	5,688	3,415	9,103
Feb	6,082	8,130	37,529	45,659	3,889	27,800	1,415	29,215
Mar	2,168	2,445	13,728	16,173	922	4,591	2,272	6,863
Apr	2,141	13,144	2,791	15,935	1,248	1,980	7,317	9,297
May	8,880	18,666	47,602	66,268	3,219	15,854	8,124	23,978
Jun	1,617	350	11,706	12,056	1,399	10,208	200	10,408
Jul	1,652	2,890	9,350	12,240	1,246	8,320	910	9,230
Aug	4,866	10	36,086	36,096	3,350	24,814	0	24,814
Sep	2,549	5,135	13,475	18,610	1,522	9,210	1,935	11,145
Oct	2,501	9,665	8,419	18,084	1,049	4,119	3,471	7,590
Nov	13,145	47,987	47,290	95,277	3,956	28,253	700	28,953
Dec	812	1,883	3,975	5,858	471	3,248	150	3,398
1999 Jan	55	200	300	500	77	700	0	700
Feb	3,039	11,483	10,288	21,771	1,059	3,094	4,499	7,593
Mar	1,336	6,726	5,550	12,276	785	5,445	1,775	7,220
Apr	856	1,000	6,836	7,836	405	3,707	0	3,707
May	4,899	15,395	29,527	44,922	2,311	8,921	12,225	21,146
Jun	2,416	22,140	50	22,190	2,230	0	20,523	20,523
Jul	3,255	20,312	10,046	30,358	1,262	5,392	6,395	11,787
Aug	9,089	60,347	24,310	84,657	6,052	15,978	40,365	56,343
1999 Total	24,945	137,603	86,907	224,510	14,181	43,237	85,782	129,019

5.5 Euro-BUND Futures

5.5.1 Traded Contracts

	Trades	Capitalization in EUR million	Change YoY	Basis Trades in Contracts	Traded Contracts Total	Change YoY
1996 Total	988,047	2,069,084	-	6,154	16,496,809	-
1997 Total	1,536,385	4,092,225	97.78%	198,091	31,337,633	89.96%
1998 Total	3,754,762	12,661,897	209.41%	2,354,590	89,877,840	186.80%
1999 1. Quarter	1,655,035	4,807,550	-	985,766	34,110,666	-
2. Quarter	1,615,209	4,407,949	-	1,267,847	38,829,908	-
3. Quarter	1,242,040	2,842,357	-	719,034	26,152,662	-
4. Quarter			-			-
1998 Jan	206,139	728,137	161.00%	64,311	5,366,370	148.23%
Feb	183,141	699,176	160.03%	109,182	5,102,732	150.03%
Mar	252,372	989,040	259.59%	199,825	7,204,788	238.89%
Apr	244,021	933,051	205.42%	185,407	6,809,072	185.99%
May	199,281	784,225	211.69%	140,099	5,728,141	195.32%
Jun	258,541	1,048,410	201.66%	224,080	7,581,060	182.74%
Jul	281,200	1,227,882	216.74%	253,342	8,818,543	198.79%
Aug	370,046	1,602,897	338.16%	447,990	11,216,027	300.39%
Sep	524,668	1,556,946	286.26%	247,101	10,730,164	248.46%
Oct	549,483	1,425,286	152.10%	223,629	9,883,683	128.75%
Nov	402,070	957,344	196.75%	160,806	6,630,539	170.60%
Dec	283,800	709,504	121.63%	98,818	4,806,721	99.95%
1999 Jan	463,270	1,312,739	80.29%	253,762	8,773,112	63.48%
Feb	553,924	1,681,113	140.44%	254,218	11,354,452	122.52%
Mar	637,841	1,813,698	83.38%	477,786	13,983,102	94.08%
Apr	447,342	1,209,575	29.64%	446,683	10,468,984	53.75%
May	473,491	1,363,356	73.85%	371,525	11,899,124	107.73%
Jun	694,376	1,835,018	75.03%	449,639	16,461,800	117.14%
Jul	678,851	1,551,106	26.32%	399,731	14,205,545	61.09%
Aug	563,189	1,291,251	-19.44%	319,303	11,947,117	6.52%
1999 Total	4,512,284	12,057,855	50.48%	2,972,647	99,093,236	71.36%

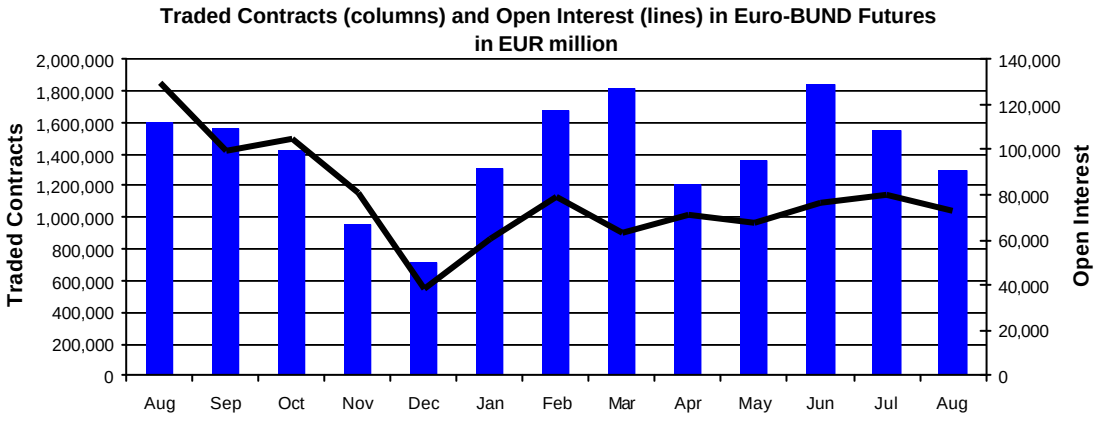
Before January 1999, only BUND Future which was delisted on March 8, 1999. The successive product is the Euro-BUND Future with a contract size of 100,000 EUR. The columns "Traded Contracts" and "Open Interest" show the number of contracts actually traded.



Euro-BUND Futures

5.5.2 Open Interest and Market Share per Account Group

	Market Share per Account Group				Open Interest in contracts	Change YoY	Open Interest in EUR million	Change YoY
	Agent	Principal	Market Maker		Total		Total	
1996 Total	25.83%	49.05%	25.12%		145,834	-		-
1997 Total	29.54%	42.56%	27.90%		145,606	-0.16%	19,418	-
1998 Total	47.17%	28.58%	24.26%		261,458	79.57%	38,694	99.27%
1999 1. Quarter	50.22%	26.17%	23.61%		553,685	-	63,121	-
2. Quarter	51.11%	26.69%	22.20%		695,389	-	76,754	-
3. Quarter	52.31%	25.79%	21.90%		681,482	-	73,294	-
4. Quarter						-		-
1998 Jan	32.80%	34.68%	32.52%		215,728	-0.64%	29,389	4.11%
Feb	38.20%	30.20%	31.59%		320,136	17.27%	44,021	22.31%
Mar	42.96%	29.23%	27.81%		340,937	59.13%	46,789	70.89%
Apr	46.57%	27.20%	26.22%		507,736	140.31%	69,409	153.86%
May	50.65%	25.67%	23.67%		558,542	210.23%	77,007	232.77%
Jun	55.20%	27.22%	17.58%		504,193	187.05%	69,827	206.38%
Jul	46.58%	29.24%	24.18%		678,655	191.68%	94,839	209.49%
Aug	50.58%	29.38%	20.04%		894,598	269.58%	129,520	453.18%
Sep	47.82%	27.12%	25.06%		678,575	190.50%	99,412	308.85%
Oct	46.53%	27.24%	26.23%		732,083	259.37%	105,089	292.60%
Nov	49.09%	29.37%	21.53%		550,733	210.08%	80,631	242.17%
Dec	53.36%	28.39%	18.25%		261,458	79.57%	38,694	99.27%
1999 Jan	46.95%	27.97%	25.08%		412,120	91.04%	60,823	106.96%
Feb	50.25%	25.01%	24.74%		562,568	75.73%	79,059	79.59%
Mar	52.11%	26.00%	21.89%		553,685	62.40%	63,121	34.91%
Apr	51.69%	28.40%	19.91%		617,809	21.68%	71,255	2.66%
May	48.57%	28.78%	22.65%		591,490	5.90%	67,430	-12.44%
Jun	52.56%	24.10%	23.33%		695,389	37.92%	76,754	9.92%
Jul	53.51%	25.59%	20.90%		741,670	9.29%	80,312	-15.32%
Aug	50.89%	26.02%	23.09%		681,482	-23.82%	73,294	-43.41%
1999 Total	51.11%	26.27%	22.62%		681,482	-23.82%	73,294	-43.41%

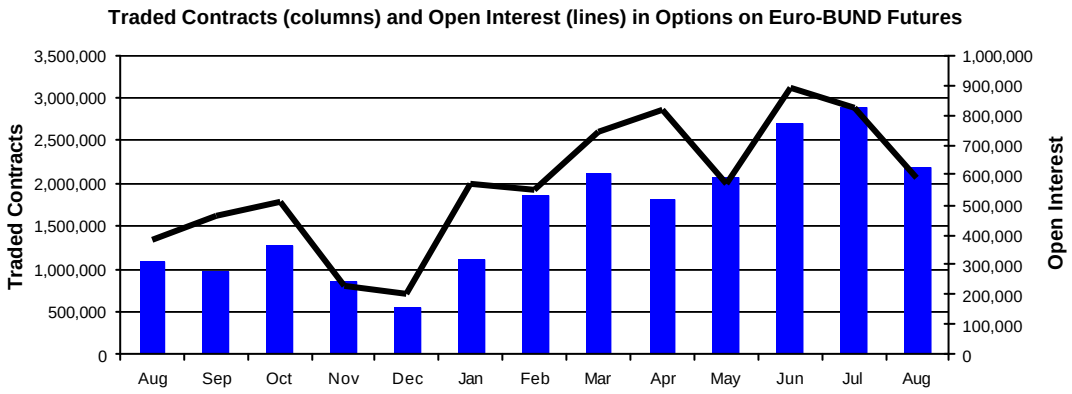


5.6 Options on Euro-BUND Futures

5.6.1 Traded Contracts

	Trades	Capitalization in EUR million	Change YoY	Traded Contracts			Change YoY
				Calls	Puts	Total	
1996 Total	8,059	25,706	-	89,568	115,952	205,520	-
1997 Total	7,792	83,024	222.97%	256,592	381,267	637,859	210.36%
1998 Total	57,003	969,837	1068.15%	3,541,590	3,290,613	6,832,203	971.11%
1999 1. Quarter	35,999	641,629	-	2,383,204	2,688,990	5,072,194	-
2. Quarter	46,459	744,013	-	3,099,869	3,460,771	6,560,640	-
3. Quarter	35,621	550,971	-	2,496,956	2,583,214	5,080,170	-
4. Quarter			-				-
1998 Jan	1,171	25,547	391.67%	73,379	115,853	189,232	367.94%
Feb	1,580	28,640	409.99%	101,493	108,532	210,025	387.65%
Mar	1,394	25,519	466.85%	108,662	77,455	186,117	433.53%
Apr	1,606	28,840	341.54%	98,854	111,657	210,511	312.26%
May	2,129	37,254	697.31%	136,119	136,596	272,715	653.69%
Jun	2,562	48,956	1143.90%	188,908	165,512	354,420	1056.72%
Jul	5,378	95,867	1716.47%	354,545	335,493	690,038	1613.49%
Aug	7,686	154,167	1671.73%	608,357	483,118	1,091,475	1527.08%
Sep	8,283	139,586	2317.46%	485,818	479,383	965,201	2078.78%
Oct	11,184	182,092	1299.29%	571,750	692,930	1,264,680	1170.46%
Nov	8,687	123,211	1111.81%	498,038	355,550	853,588	999.97%
Dec	5,343	80,158	726.06%	315,667	228,534	544,201	640.85%
1999 Jan	7,656	156,457	512.42%	614,975	484,776	1,099,751	481.17%
Feb	13,591	244,767	754.64%	826,017	1,030,115	1,856,132	783.77%
Mar	14,752	240,405	842.07%	942,212	1,174,099	2,116,311	1037.09%
Apr	13,473	207,793	620.51%	963,820	837,136	1,800,956	755.52%
May	14,827	235,749	532.81%	951,959	1,110,067	2,062,026	656.11%
Jun	18,159	300,470	513.76%	1,184,090	1,513,568	2,697,658	661.15%
Jul	19,988	315,805	229.42%	1,450,289	1,442,174	2,892,463	319.17%
Aug	15,633	235,166	52.54%	1,046,667	1,141,040	2,187,707	100.44%
1999 Total	118,079	1,936,613	335.40%	7,980,029	8,732,975	16,713,004	421.54%

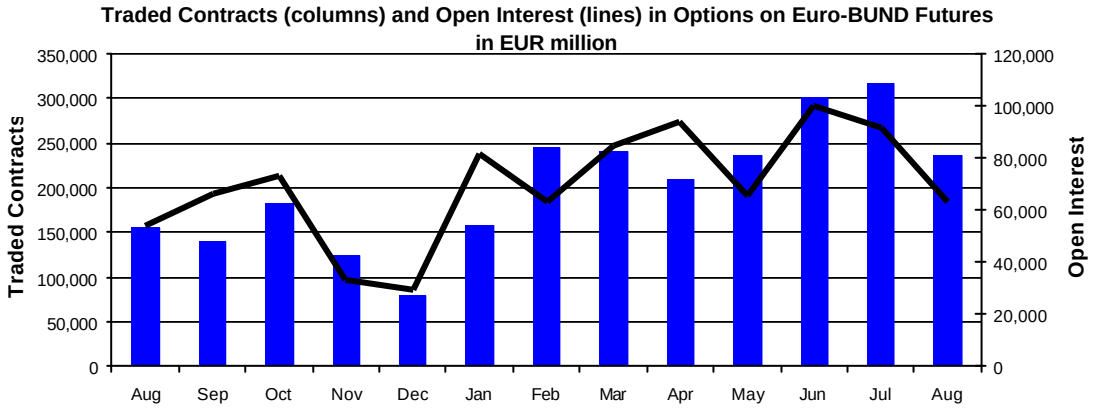
Before December 1998, only the Option on the BUND Future which was delisted on March 8, 1999. The successive product is the Option on the Euro-BUND Future.



Options on Euro-BUND Futures

5.6.2 Open Interest and Market Share per Account Group

	Market Share per Account Group			Open Interest in contracts			Change YoY	Open Interest in EUR million			Change YoY
	Agent	Principal	Market Maker	Calls	Puts	Total		Calls	Puts	Total	
1996 Total	34.36%	21.22%	44.42%	6,822	8,461	15,283	-				
1997 Total	26.21%	45.00%	28.79%	13,283	16,587	29,870	95.45%	1,767	2,177	3,944	-
1998 Total	54.78%	24.24%	20.98%	100,125	99,574	198,199	563.54%	14,772	14,560	29,332	643.63%
1999 1. Quarter	76.34%	11.84%	11.82%	374,202	366,773	740,975	-	43,366	41,462	84,828	-
2. Quarter	72.68%	10.66%	16.66%	430,117	462,844	892,961	-	48,760	51,049	99,809	-
3. Quarter	75.00%	9.33%	15.67%	297,036	290,789	587,825	-	32,547	30,815	63,362	-
4. Quarter											
1998 Jan	20.73%	46.01%	33.25%	33,018	41,585	74,603	160.36%	4,477	5,542	10,019	174.30%
Feb	20.65%	45.21%	34.14%	28,517	33,065	61,582	222.79%	3,926	4,453	8,379	239.28%
Mar	32.82%	38.06%	29.12%	36,510	40,534	77,044	297.05%	5,043	5,484	10,527	321.39%
Apr	33.14%	41.07%	25.79%	45,326	51,996	97,322	287.58%	6,237	7,030	13,267	312.32%
May	36.82%	38.71%	24.47%	55,348	44,086	99,434	958.37%	7,631	5,981	13,612	1034.28%
Jun	31.62%	38.40%	29.98%	86,337	66,092	152,429	805.27%	11,993	9,036	21,030	873.72%
Jul	42.20%	27.53%	30.27%	165,887	141,245	307,132	1292.26%	23,151	19,448	42,599	1384.48%
Aug	48.69%	26.54%	24.77%	217,929	167,544	385,473	1982.51%	30,943	23,408	54,351	1969.72%
Sep	66.11%	19.07%	14.82%	238,660	221,876	460,536	1998.31%	34,484	31,519	66,003	2633.76%
Oct	69.20%	15.18%	15.63%	263,083	245,471	508,554	1123.69%	38,098	34,823	72,921	1246.16%
Nov	67.87%	16.65%	15.49%	117,227	114,309	231,536	831.92%	17,198	16,404	33,602	987.82%
Dec	73.84%	14.18%	11.98%	100,125	101,074	201,199	563.54%	14,772	14,560	29,332	643.63%
1999 Jan	80.15%	10.48%	9.37%	291,212	279,192	570,404	664.59%	41,873	39,554	81,427	712.72%
Feb	76.49%	11.34%	12.17%	269,291	280,744	550,035	793.17%	31,422	31,961	63,383	656.47%
Mar	74.23%	12.99%	12.78%	374,202	366,773	740,975	861.76%	43,366	41,462	84,828	705.82%
Apr	71.83%	12.56%	15.61%	460,682	355,603	816,285	738.75%	53,704	40,364	94,068	609.05%
May	72.38%	11.26%	16.36%	264,540	307,138	571,678	474.93%	30,603	34,630	65,233	379.25%
Jun	73.49%	8.92%	17.59%	430,117	462,844	892,961	485.82%	48,760	51,049	99,809	374.61%
Jul	73.92%	10.33%	15.75%	403,995	421,679	825,674	168.83%	45,427	45,993	91,420	114.61%
Aug	76.44%	8.01%	15.55%	297,036	290,789	587,825	52.49%	32,547	30,815	63,362	16.58%
1999 Total	74.50%	10.61%	14.89%	297,036	290,789	587,825	52.49%	32,547	30,815	63,362	16.58%



Options on Euro-BUND Futures

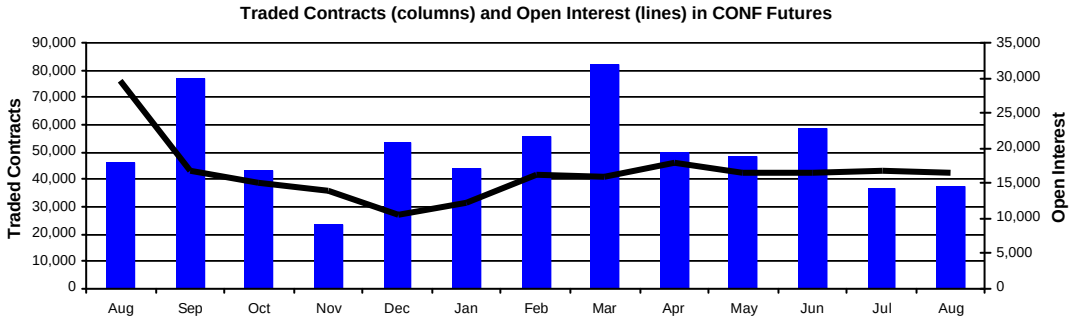
5.6.3 Expired and Exercised Contracts

	Expired Contracts				Exercised Contracts			
	Capitalization in EUR million (Total)	Calls	Puts	Total	Capitalization in EUR million (Total)	Calls	Puts	Total
1996 Total	6,974	18,167	37,863	56,030	3,480	21,157	6,737	27,894
1997 Total	22,657	49,063	119,426	168,489	8,430	44,841	19,989	64,830
1998 Total	181,274	385,785	898,086	1,283,871	88,854	522,412	105,748	628,160
1999 1. Quarter	93,950	360,179	355,411	715,590	20,138	58,158	89,220	147,378
2. Quarter	124,208	624,971	459,742	1,084,713	35,939	114,597	201,438	316,035
3. Quarter	97,700	559,651	325,073	884,724	35,514	88,520	232,350	320,870
4. Quarter								
1998 Jan	2,873	9,813	11,454	21,267	1,043	3,355	4,364	7,719
Feb	6,110	6,506	38,927	45,433	3,672	24,985	2,172	27,157
Mar	4,653	14,667	19,333	34,000	1,534	9,996	1,200	11,196
Apr	5,750	27,838	13,944	41,782	1,091	1,657	6,295	7,952
May	10,662	27,231	51,114	78,345	2,598	15,645	3,378	19,023
Jun	8,768	12,665	51,278	63,943	3,087	20,806	1,623	22,429
Jul	11,797	14,225	70,988	85,213	5,311	37,694	556	38,250
Aug	23,471	3,520	164,838	168,358	16,009	113,884	300	114,184
Sep	22,864	25,989	134,354	160,343	14,572	96,879	5,453	102,332
Oct	24,025	95,014	71,688	166,702	12,007	28,465	54,898	83,363
Nov	42,546	108,387	188,682	297,069	22,045	133,369	20,882	154,251
Dec	17,753	39,930	81,486	121,416	5,887	35,677	4,627	40,304
1999 Jan	4,206	11,290	24,759	36,049	867	7,475	2	7,477
Feb	53,430	199,892	160,732	360,624	14,696	36,644	63,277	99,921
Mar	36,313	148,997	169,920	318,917	4,574	14,039	25,941	39,980
Apr	30,840	68,990	200,902	269,892	8,381	67,109	5,986	73,095
May	59,388	307,014	207,848	514,862	11,886	46,242	57,354	103,596
Jun	33,981	248,967	50,992	299,959	15,673	1,246	138,098	139,344
Jul	41,852	240,516	138,198	378,714	12,621	37,432	77,000	114,432
Aug	55,847	319,135	186,875	506,010	22,893	51,088	155,350	206,438
1999 Total	315,858	1,544,801	1,140,226	2,685,027	91,591	261,275	523,008	784,283

5.7 CONF Futures

5.7.1 Traded Contracts

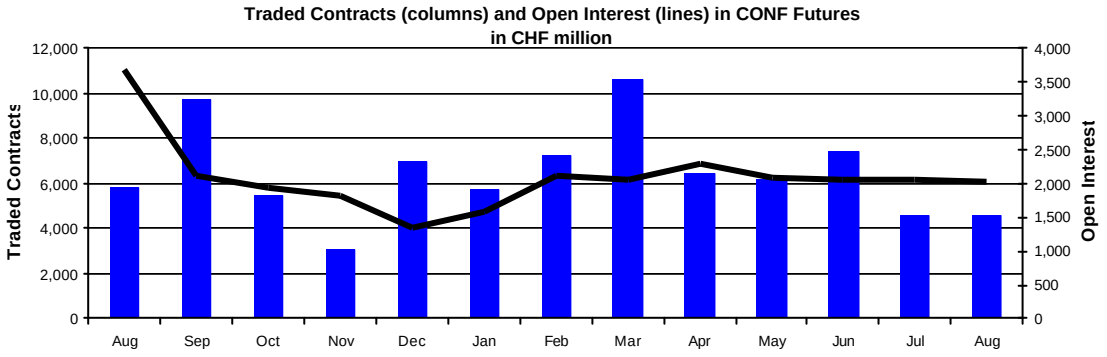
	Trades	Capitalization in CHF million	Change YoY	Traded Contracts	Change YoY
				Total	
1997 Total	-	75,854	-	180,668	-
1998 Total	8,081	90,377	19.15%	722,066	299.66%
1999 1. Quarter	12,029	23,517	-	182,308	-
2. Quarter	12,094	20,046	-	157,231	-
3. Quarter	6,027	9,139	-	73,833	-
4. Quarter			-		-
1998 Jan	-	6,669	27.15%	54,599	21.54%
Feb	-	6,173	45.55%	49,352	40.12%
Mar	-	12,291	28.59%	97,996	23.27%
Apr	-	9,281	51.87%	75,053	45.07%
May	-	7,762	78.02%	62,510	72.49%
Jun	-	9,832	33.30%	79,109	21.74%
Jul	-	7,414	16.83%	60,395	15.00%
Aug	-	5,815	22.34%	46,097	16.23%
Sep	-	9,685	21.13%	76,742	14.45%
Oct	3090	5,490	-28.24%	43,311	-32.97%
Nov	1952	3,021	-42.44%	23,529	-46.80%
Dec	3039	6,945	-0.36%	53,373	-7.93%
1999 Jan	3015	5,707	-14.42%	44,258	-18.94%
Feb	3835	7,206	16.74%	55,826	13.12%
Mar	5179	10,604	-13.73%	82,224	-16.09%
Apr	4010	6,478	-30.20%	50,125	-33.21%
May	4070	6,166	-20.56%	48,203	-22.89%
Jun	4014	7,403	-24.71%	58,903	-25.54%
Jul	2975	4,545	-38.70%	36,633	-39.34%
Aug	3052	4,595	-20.99%	37,200	-19.30%
1999 Total	30,150	52,703	-19.21%	413,372	-21.28%



CONF Futures

5.7.2 Open Interest and Market Share per Account Group

	Market Share per Account Group			Open Interest in contracts	Change YoY	Open Interest in CHF million	Change YoY
	Agent	Principal	Market Maker	Total		Total	
1997 Total	-	-	-	14,378	-	1,730	-
1998 Total	48.85%	31.27%	19.88%	10,577	-26.44%	1,353	-21.79%
1999 1. Quarter	48.60%	34.08%	17.32%	16,027	-	2,048	-
2. Quarter	48.03%	34.60%	17.38%	16,584	-	2,059	-
3. Quarter	42.01%	37.91%	20.08%	16,569	-	2,036	-
4. Quarter					-		-
1998 Jan	-	-	-	17,484	22.59%	2,159	28.39%
Feb	-	-	-	18,040	18.32%	2,259	21.67%
Mar	-	-	-	15,163	27.46%	1,893	34.29%
Apr	-	-	-	22,548	76.28%	2,778	81.48%
May	-	-	-	27,678	73.27%	3,483	79.77%
Jun	-	-	-	18,136	59.41%	2,223	61.87%
Jul	-	-	-	23,307	62.41%	2,896	67.79%
Aug	-	-	-	29,578	87.51%	3,675	94.91%
Sep	-	-	-	16,789	27.18%	2,120	35.44%
Oct	39.56%	39.92%	20.52%	15,198	-7.63%	1,938	-0.82%
Nov	50.23%	35.00%	14.77%	13,988	-18.95%	1,818	-11.85%
Dec	55.78%	22.60%	21.62%	10,577	-26.44%	1,353	-21.79%
1999 Jan	38.73%	42.99%	18.28%	12,242	-29.98%	1,589	-26.41%
Feb	42.61%	41.19%	16.20%	16,248	-9.93%	2,110	-6.59%
Mar	57.98%	24.46%	17.56%	16,027	5.70%	2,048	8.20%
Apr	42.62%	42.57%	14.81%	17,857	-20.80%	2,310	-16.86%
May	44.39%	36.70%	18.91%	16,406	-40.73%	2,093	-39.93%
Jun	55.60%	26.10%	18.31%	16,584	-8.56%	2,059	-7.39%
Jul	40.17%	39.80%	20.03%	16,676	-28.45%	2,070	-28.51%
Aug	43.83%	36.04%	20.13%	16,569	-43.98%	2,036	-44.61%
1999 Total	47.20%	34.96%	17.83%	16,569	-43.98%	2,036	-44.61%



5.8 Options on CONF Futures

5.8.1 Traded Contracts

	Trades	Capitalization in CHF million	Change YoY	Traded Contracts			Change YoY
				Calls	Puts	Total	
1997 Total	-	0	-	2,830	2,459	5,289	-
1998 Total	4	141	-	839	2,584	3,423	-35.28%
1999 1. Quarter	8	207	-	1,100	500	1,600	-
2. Quarter	1	7	-	50	0	50	-
3. Quarter	0	0	-	0	0	0	-
4. Quarter			-				-
1998 Jan	-	-	-	15	5	20	-75.61%
Feb	-	-	-	6	170	176	-87.68%
Mar	-	-	-	0	32	32	-97.52%
Apr	-	-	-	370	613	983	71.55%
May	-	-	-	17	37	54	-23.94%
Jun	-	-	-	15	27	42	-79.00%
Jul	-	-	-	0	200	200	-54.34%
Aug	-	-	-	406	400	806	303.00%
Sep	-	-	-	0	0	0	-100.00%
Oct	3	128	-	10	1,000	1,010	676.92%
Nov	0	0	-	0	0	0	-100.00%
Dec	1	13	-	0	100	100	-5.66%
1999 Jan	3	104	-	450	350	800	3900.00%
Feb	3	84	-	550	100	650	269.32%
Mar	2	19	-	100	50	150	368.75%
Apr	1	7	-	50	0	50	-94.91%
May	0	0	-	0	0	0	-100.00%
Jun	0	0	-	0	0	0	-100.00%
Jul	0	0	-	0	0	0	-100.00%
Aug	0	0	-	0	0	0	-100.00%
1999 Total	9	213	-	1,150	500	1,650	-28.66%

5.8.2 Open Interest and Market Share per Account Group

	Market Share per Account Group			Open Interest in contracts			Change YoY	Open Interest in CHF million		
	Agent	Principal	Market Maker	Calls	Puts	Total		Calls	Puts	Total
1997 Total	-	-	-	2,538	659	3,197	-	-	-	-
1998 Total	0.47%	26.42%	73.11%	0	100	100	-96.87%	0	13	13
1999 1. Quarter	45.31%	15.63%	39.06%	100	50	150	-	13	6	19
2. Quarter	0.00%	100.00%	0.00%	0	0	0	-	0	0	0
3. Quarter	-	-	-	0	0	0	-	0	0	0
4. Quarter							-			
1998 Jan	-	-	-	5	5	10	-52.38%	0	0	0
Feb	-	-	-	8	172	180	-83.81%	0	0	0
Mar	-	-	-	6	192	198	-90.19%	0	0	0
Apr	-	-	-	376	789	1,165	547.22%	0	0	1
May	-	-	-	376	752	1,128	461.19%	0	0	1
Jun	-	-	-	12	18	30	-91.20%	0	0	0
Jul	-	-	-	12	218	230	-9.09%	0	0	0
Aug	-	-	-	418	618	1,036	224.76%	0	0	1
Sep	-	-	-	-	-	-	-	0	0	0
Oct	0.50%	25.25%	74.26%	10	0	10	-	1	0	1
Nov	-	-	-	0	0	0	-100.00%	0	0	0
Dec	0.00%	50.00%	50.00%	0	100	100	-	0	13	13
1999 Jan	56.25%	0.00%	43.75%	450	450	900	8900.00%	58	58	116
Feb	42.31%	15.38%	42.31%	0	0	0	-100.00%	0	0	0
Mar	0.00%	100.00%	0.00%	100	50	150	-24.24%	13	6	19
Apr	0.00%	100.00%	0.00%	150	50	200	-82.83%	20	6	26
May	-	-	-	0	0	0	-100.00%	0	0	0
Jun	-	-	-	0	0	0	-100.00%	0	0	0
Jul	-	-	-	0	0	0	-100.00%	0	0	0
Aug	-	-	-	0	0	0	-100.00%	0	0	0
1999 Total	43.94%	18.18%	37.88%	0	0	0	-100.00%	0	0	0

Options on CONF Futures

5.8.3 Expired and Exercised Contracts

	Expired Contracts				Exercised Contracts			
	Capitalization in CHF million (Total)	Calls	Puts	Total	Capitalization in CHF million (Total)	Calls	Puts	Total
1997 Total	-	-	-	-	503,099	763	68	831
1998 Total	0	0	0	0	1,704,994	662	20	682
1999 1. Quarter	71	100	450	550	25,800,000	200	0	200
2. Quarter	26	150	50	200	0	0	0	0
3. Quarter	0	0	0	0	0	0	0	0
4. Quarter								
1998 Jan	-	-	-	-	0	0	0	0
Feb	-	-	-	-	0	0	0	0
Mar	-	-	-	-	1,245	2	0	2
Apr	-	-	-	-	0	0	0	0
May	-	-	-	-	0	0	0	0
Jun	-	-	-	-	160,631	238	20	258
Jul	-	-	-	-	0	0	0	0
Aug	-	-	-	-	0	0	0	0
Sep	-	-	-	-	258,118	412	0	412
Oct	0	0	0	0	0	0	0	0
Nov	0	0	0	0	1,285,000	10	0	10
Dec	0	0	0	0	0	0	0	0
1999 Jan	0	0	0	0	0	0	0	0
Feb	71	100	450	550	25,800,000	200	0	200
Mar	0	0	0	0	0	0	0	0
Apr	0	0	0	0	0	0	0	0
May	26	150	50	200	0	0	0	0
Jun	0	0	0	0	0	0	0	0
Jul	0	0	0	0	0	0	0	0
Aug	0	0	0	0	0	0	0	0
1999 Total	97	250	500	750	25,800,000	200	0	200

5.9 Euro-BUXL Future

5.9.1 Traded Contracts

	Trades	Capitalization in EUR million	Change MoM	Basis Trades	Traded Contracts	Change MoM
				in Contracts	Total	
1998 Total	126	74	-	0	625	-
1999 1. Quarter	6	26	-	0	226	-
2. Quarter	0	0	-	0	0	-
3. Quarter	0	0	-	0	0	-
4. Quarter			-			-
1998 Jan	-	-	-	-	-	-
Feb	-	-	-	-	-	-
Mar	-	-	-	-	-	-
Apr	-	-	-	-	-	-
May	-	-	-	-	-	-
Jun	-	-	-	-	-	-
Jul	-	-	-	-	-	-
Aug	-	-	-	-	-	-
Sep	-	-	-	-	-	-
Oct	126	74	-	0	625	-
Nov	0	0	-100.00%	0	0	-100.00%
Dec	0	0	-	0	0	-
1999 Jan	0	0	-	0	0	-
Feb	5	25	-	0	216	-
Mar	1	1	-95.41%	0	10	-95.37%
Apr	0	0	-100.00%	0	0	-100.00%
May	0	0	-	0	0	-
Jun	0	0	-	0	0	-
Jul	0	0	-	0	0	-
Aug	0	0	-	0	0	-
1999 Total	6	26	-	0	226	-

Euro-Buxl Futures were introduced on October 2, 1998.

5.9.2 Open Interest and Market Share per Account Group

	Market Share per Account Group			Open Interest in	Change MoM	Open Interest in EUR millic	Change MoM
	Agent	Principal Market Maker		Total		Total	
1998 Total	30.24%	44.80%	24.96%	404	-	474	-
1999 1. Quarter	94.91%	2.88%	2.21%	0	-	0	-
2. Quarter	-	-	-	0	-	0	-
3. Quarter	-	-	-	0	-	0	-
4. Quarter							-
1998 Jan	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-
Oct	30.24%	44.80%	24.96%	406	-	448	-
Nov	-	-	-	404	-0.49%	470	4.93%
Dec	-	-	-	404	0.00%	474	0.76%
1999 Jan	-	-	-	404	0.00%	488	2.97%
Feb	94.68%	3.01%	2.31%	298	-26.24%	344	-29.55%
Mar	100.00%	0.00%	0.00%	0	-100.00%	0	-100.00%
Apr	-	-	-	0	-	0	-
May	-	-	-	0	-	0	-
Jun	-	-	-	0	-	0	-
Jul	-	-	-	0	-	0	-
Aug	-	-	-	0	-	0	-
1999 Total	94.91%	2.88%	2.21%	0	-	0	-

5.10 Deliverable Bonds for Eurex Futures

Product	Expiry Year	Expiry Month	Bond ID	Bond Name	Conversion Factor
FGBS	1999	6	103002	8,75 % BUND ANL. FDE 91/01	1.054004
FGBS	1999	6	113484	8,375% BUND ANL. 91/01	1.041643
FGBS	1999	6	113685	3,00 % BUND SCHATZANW. 99/01	0.951365
FGBS	1999	6	114119	5,00 % BUNDESOBL.V.96/01 S.119	0.982278
FGBS	1999	6	114120	5,00 % BUNDESOBL.V.96/01 S.120	0.980029
FGBS	1999	9	103002	8,75 % BUND ANL. FDE 91/01	1.048240
FGBS	1999	9	113485	8,25 % BUND ANL. 91/01	1.041251
FGBS	1999	9	113686	3,00 % BUND SCHATZANW. 99/01	0.951365
FGBS	1999	9	114120	5,00 % BUNDESOBL.V.96/01 S.120	0.982278
FGBS	1999	9	114121	4,75 % BUNDESOBL. S. 121 96/01	0.975097
FGBS	1999	12	103003	8,00 % BUND ANL.92/2002 F.D.E.	1.038411
FGBS	1999	12	113485	8,25 % BUND ANL. 91/01	1.036508
FGBS	1999	12	114121	4,75 % BUNDESOBL. S. 121 96/01	0.977603
FGBS	1999	12	114122	4,50 % BUNDESOBL. S. 122 97/02	0.969673
FGBM	1999	3	109000	7,75 % TREUHAND ANL.V.92/2002	1.053245
FGBM	1999	3	109001	7,375% TREUHAND ANL.V.92/2002	1.043609
FGBM	1999	3	109002	7,125% TREUHAND ANL.V.93/2003	1.037247
FGBM	1999	3	109003	6,50 % TREUHAND ANL.V.93/2003	1.017499
FGBM	1999	3	109004	6,875% TREUHAND ANLEIHE 93/03	1.031613
FGBM	1999	3	109005	6,625% TREUHAND ANLEIHE 93/03	1.022486
FGBM	1999	3	109006	6,00 % TREUHAND ANLEIHE 93/03	0.999613
FGBM	1999	3	109007	6,25 % TREUHAND ANLEIHE 94/04	1.010241
FGBM	1999	3	113487	7,25 % BUND ANL.V.92/2002	1.038746
FGBM	1999	3	113488	7,125% BUND ANL.V.92/2002	1.036416
FGBM	1999	3	113489	6,75 % BUND ANL.V.93/2003	1.026316
FGBM	1999	3	113490	6,50 % BUND ANL.V.93/2003	1.018173
FGBM	1999	3	113491	6,00 % BUND ANL.V.93/2003	0.999563
FGBM	1999	3	114125	5,00 % BUNDESOBL. S. 125 97/02	0.967615
FGBM	1999	3	114126	4,50 % BUNDESOBL.S.126 V.98/03	0.948888
FGBM	1999	3	114127	4,50 % BUNDESOBL.S.127 V.98/03	0.945926
FGBM	1999	3	114128	3,75 % BUNDESOBL.S.128 V.98/03	0.914644
FGBM	1999	3	114129	3,50 % BUNDESOBL. V.98/03 S129	0.900572
FGBM	1999	6	109002	7,125% TREUHAND ANL.V.93/2003	1.034829
FGBM	1999	6	109003	6,50 % TREUHAND ANL.V.93/2003	1.016420
FGBM	1999	6	109004	6,875% TREUHAND ANLEIHE 93/03	1.030320
FGBM	1999	6	109005	6,625% TREUHAND ANLEIHE 93/03	1.021657
FGBM	1999	6	109006	6,00 % TREUHAND ANLEIHE 93/03	0.999574
FGBM	1999	6	109007	6,25 % TREUHAND ANLEIHE 94/04	1.009517
FGBM	1999	6	109008	6,75 % TREUHAND ANLEIHE 94/04	1.030989
FGBM	1999	6	113488	7,125% BUND ANL.V.92/2002	1.034073
FGBM	1999	6	113489	6,75 % BUND ANL.V.93/2003	1.024751
FGBM	1999	6	113490	6,50 % BUND ANL.V.93/2003	1.017499
FGBM	1999	6	113491	6,00 % BUND ANL.V.93/2003	0.999671
FGBM	1999	6	114126	4,50 % BUNDESOBL.S.126 V.98/03	0.951617
FGBM	1999	6	114127	4,50 % BUNDESOBL.S.127 V.98/03	0.948888
FGBM	1999	6	114128	3,75 % BUNDESOBL.S.128 V.98/03	0.919012
FGBM	1999	6	114129	3,50 % BUNDESOBL. V.98/03 S129	0.905208
FGBM	1999	6	114130	3,25 % BUNDESOBL.S.130 V.99/04	0.890668

Deliverable Bonds for Eurex Futures

Product	Expiry Year	Expiry Month	Bond ID	Bond Name	Conversion Factor
FGBM	1999	9	109003	6,50 % TREUHAND ANL.V.93/2003	1.015244
FGBM	1999	9	109004	6,875% TREUHAND ANLEIHE 93/03	1.028251
FGBM	1999	9	109005	6,625% TREUHAND ANLEIHE 93/03	1.020086
FGBM	1999	9	109006	6,00 % TREUHAND ANLEIHE 93/03	0.999756
FGBM	1999	9	109007	6,25 % TREUHAND ANLEIHE 94/04	1.009011
FGBM	1999	9	109008	6,75 % TREUHAND ANLEIHE 94/04	1.029325
FGBM	1999	9	109009	7,50 % TREUHAND ANLEIHE 94/04	1.062111
FGBM	1999	9	113489	6,75 % BUND ANL.V.93/2003	1.023078
FGBM	1999	9	113490	6,50 % BUND ANL.V.93/2003	1.016420
FGBM	1999	9	113491	6,00 % BUND ANL.V.93/2003	1.000000
FGBM	1999	9	113493	6,75 % BUND ANLEIHE 94/04	1.030410
FGBM	1999	9	114127	4,50 % BUNDESOBL.S.127 V.98/03	0.951617
FGBM	1999	9	114128	3,75 % BUNDESOBL.S.128 V.98/03	0.923398
FGBM	1999	9	114129	3,50 % BUNDESOBL. V.98/03 S129	0.910040
FGBM	1999	9	114130	3,25 % BUNDESOBL.S.130 V.99/04	0.895771
FGBM	1999	9	114132	4,125% BUNDESOBL.S.132 V.99/04	0.922064
FGBM	1999	12	109004	6,875% TREUHAND ANLEIHE 93/03	1.026423
FGBM	1999	12	109005	6,625% TREUHAND ANLEIHE 93/03	1.019139
FGBM	1999	12	109006	6,00 % TREUHAND ANLEIHE 93/03	0.999878
FGBM	1999	12	109007	6,25 % TREUHAND ANLEIHE 94/04	1.008780
FGBM	1999	12	109008	6,75 % TREUHAND ANLEIHE 94/04	1.027921
FGBM	1999	12	109009	7,50 % TREUHAND ANLEIHE 94/04	1.060020
FGBM	1999	12	113490	6,50 % BUND ANL.V.93/2003	1.015297
FGBM	1999	12	113491	6,00 % BUND ANL.V.93/2003	0.999687
FGBM	1999	12	113493	6,75 % BUND ANLEIHE 94/04	1.028893
FGBM	1999	12	113495	7,50 % BUND ANL. 94/04	1.062163
FGBM	1999	12	114128	3,75 % BUNDESOBL.S.128 V.98/03	0.926866
FGBM	1999	12	114129	3,50 % BUNDESOBL. V.98/03 S129	0.914826
FGBM	1999	12	114130	3,25 % BUNDESOBL.S.130 V.99/04	0.900587
FGBM	1999	12	114132	4,125% BUNDESOBL.S.132 V.99/04	0.924710
FGBL	1999	9	113507	4,75 % BUNDESANL. V. 98/08	0.916530
FGBL	1999	9	113509	4,125% BUNDESANL V.98/08	0.874958
FGBL	1999	9	113510	3,75 % BUND ANL. V. 99/09	0.843546
FGBL	1999	9	113511	4,00 % BUND ANL. V. 99/09	0.855312
FGBL	1999	9	113512	4.50 % BUND ANL.V.99/09	0.891403
FGBL	1999	12	113507	4,75 % BUNDESANL. V. 98/08	0.917801
FGBL	1999	12	113509	4,125% BUNDESANL V.98/08	0.876915
FGBL	1999	12	113510	3,75 % BUND ANL. V. 99/09	0.846008
FGBL	1999	12	113511	4,00 % BUND ANL. V. 99/09	0.856929
FGBL	1999	12	113512	4.50 % BUND ANL.V.99/09	0.892856
FGBX	1999	9	113492	6,25 % BUND ANL.V.94/2024	1.031182
FGBX	1999	9	113504	6,50 % BUNDESANL.V. 97/27	1.066438
FGBX	1999	9	113506	5,625% BUNDESANL.V.98/28	0.949241
FGBX	1999	9	113508	4,75 % BUNDESANL. V. 98/28	0.830422
FGBX	1999	12	113492	6,25 % BUND ANL.V.94/2024	1.031300
FGBX	1999	12	113504	6,50 % BUNDESANL.V. 97/27	1.066148
FGBX	1999	12	113506	5,625% BUNDESANL.V.98/28	0.949573
FGBX	1999	12	113508	4,75 % BUNDESANL. V. 98/28	0.830762
CONF	1999	9	108546	4.25 % EIDG. 08	0.888449
CONF	1999	9	680990	3.50 % EIDG. 10	0.804829
CONF	1999	9	805564	2,75 % EIDG. 12	0.715865
CONF	1999	9	843555	3.25 % EIDG. 09	0.806216
CONF	1999	12	108546	4.25 % EIDG. 08	0.891329
CONF	1999	12	680990	3.50 % EIDG. 10	0.807975
CONF	1999	12	805564	2,75 % EIDG. 12	0.719595
CONF	1999	12	843555	3.25 % EIDG. 09	0.810199

5.11 Delivered Bonds for Eurex Futures

Product	Expiry Year	Expiry Month	Delivery Date	Bond ISIN	Bond Name	Settlement Price	Conversion Factor	Delivered Contracts
SHAZ	1998	3	06.03.1998	DE0001136802	4,25 % BUNDSCH 97/99	103.53	0.971494	9,092
SHAZ	1998	6	08.06.1998	DE0001136810	4,00 % BUNDESSCHATZ. V.98/00	103.24	0.967468	19,031
SHAZ	1998	6	08.06.1998	DE0001141141	6,50 % BUNDESOBL.V.95/00 S.114	103.24	1.007725	4,977
SHAZ	1998	9	08.09.1998	DE0001136828	4,00 % BUNDESSCH. V.98/00 II	104.09	0.967468	25,194
SHAZ	1998	12	08.12.1998	DE0001136836	3,25 % BUND SCHATZANW. 98/00	104.69	0.955391	8,967
SHAZ	1999	3	08.03.1999	XX0001136847	3,00 % BUND SCHATZANW. 98/00	104.88	0.951365	9,867
FGBS	1999	3	08.03.1999	DE0001136844	3 % BUND SCHATZANW. 98/00	104.88	0.951365	1,226
FGBS	1999	6	08.06.1999	DE0001136851	3,00 % BUND SCHATZANW. 99/01	105.30	0.951365	28,997
BOBL	1998	3	06.03.1998	DE0001134856	8,25 % BUND ANL. 91/01	105.30	1.068583	18,620
BOBL	1998	6	08.06.1998	DE0001030039	8,00 % BUND ANL.92/2002 F.D.E.	105.22	1.062248	18,693
BOBL	1998	9	08.09.1998	DE0001090009	7,75 % TREUHAND ANL.V.92/2002	107.61	1.060639	230
BOBL	1998	9	08.09.1998	DE0001134864	8,00 % BUND ANL.V.92/2002	107.61	1.066404	90
BOBL	1998	9	08.09.1998	DE0001141232	4,50 % BUNDESOBL. S. 123 97/02	107.61	0.951617	29,971
BOBL	1998	12	08.12.1998	DE0001134864	8,00 % BUND ANL.V.92/2002	108.66	1.062248	29,422
BOBL	1999	3	08.03.1999	XX0001090002	7,75 % TREUHAND ANL.V.92/2002	108.54	1.053245	17,807
BOBL	1999	3	08.03.1999	XX0001134875	7,25 % BUND ANL.V.92/2002	108.54	1.038746	400
FGBM	1999	3	08.03.1999	DE0001090009	7,75 % TREUHAND ANL.V.92/2002	108.54	1.053245	653
FGBM	1999	6	08.06.1999	DE0001090025	7,125% TREUHAND ANL.V.93/2003	108.69	1.034829	515
FGBM	1999	6	08.06.1999	DE0001134880	7,125% BUND ANL.V.92/2002	108.69	1.034073	16,309
BUND	1998	3	06.03.1998	DE0001135028	6,00 % BUND ANL. 97/07	106.96	0.999674	5,496
BUND	1998	3	06.03.1998	DE0001135036	6,00 % BUND ANLEIHE V. 97/07	106.96	0.999671	80
BUND	1998	3	06.03.1998	DE0001135051	5,25 % BUND ANL. 98/08	106.96	0.945538	1
BUND	1998	6	08.06.1998	DE0001135028	6,00 % BUND ANL. 97/07	108.16	0.999563	17,367
BUND	1998	6	08.06.1998	DE0001135036	6,00 % BUND ANLEIHE V. 97/07	108.16	1.000000	109
BUND	1998	9	08.09.1998	DE0001135036	6,00 % BUND ANLEIHE V. 97/07	112.51	0.999674	34,520
BUND	1998	9	08.09.1998	DE0001135051	5,25 % BUND ANL. 98/08	112.51	0.947629	199
BUND	1998	12	08.12.1998	DE0001135036	6,00 % BUND ANLEIHE V. 97/07	115.19	0.999563	23,672
BUND	1998	12	08.12.1998	DE0001135077	4,75 % BUNDESANL. V. 98/08	115.19	0.911092	25
BUND	1999	3	08.03.1999	XX0001135054	5,25 % BUND ANL. 98/08	114.68	0.949788	19,385
FGBL	1999	3	08.03.1999	DE0001135051	5,25 % BUND ANL. 98/08	114.68	0.949788	5,743
FGBL	1999	6	08.06.1999	DE0001135051	5,25 % BUND ANL. 98/08	112.77	0.950792	54,413
CONF	1998	12	08.12.1998	CH0001085460	4.25 % EIDG. 08	131.34	0.880970	10
CONF	1998	12	08.12.1998	CH0004704588	4.50 % EIDG. 07	131.34	0.902021	1,577
CONF	1999	3	08.03.1999	CH0001085460	4.25 % EIDG. 08	129.36	0.883273	250
CONF	1999	3	08.03.1999	CH0004704588	4.50 % EIDG. 07	129.36	0.904338	2,002
CONF	1999	6	08.06.1999	CH0004704588	4.50 % EIDG. 07	125.90	0.906853	4,093
FGBX	1999	3	08.03.1999	DE0001134922	6,25 % BUND ANL.V.94/2024	114.55	1.031476	274

6 International Options and Futures Exchanges

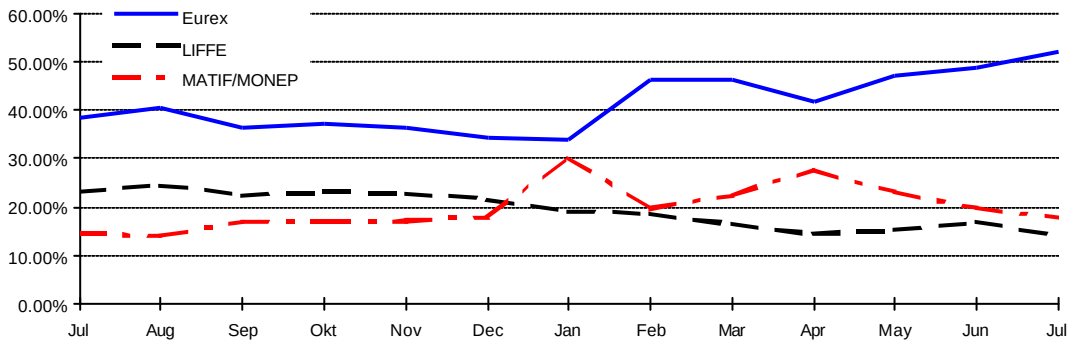
6.1 Total Turnover

6.1.1 Traded Contracts - European Exchanges

	Traded Contracts													
	Eurex	Share in % [1]	LIFFE	Share in % [1]	MATIF/MONEP	Share in % [1]	AEX	Share in % [1]	OM	Share in % [1]	IDEM/ MIF	Share in % [1]	MEFF RF/RV	Share in % [1]
1997 Total	151,983,100	26.29%	209,427,578	36.23%	78,514,548	13.58%	48,771,157	8.44%	42,542,133	7.36%	11,212,732	1.94%	35,561,816	6.15%
1998 Total	248,222,487	35.07%	186,569,532	26.36%	103,759,112	14.66%	64,626,030	9.13%	51,127,858	7.22%	21,578,328	3.05%	31,912,738	4.51%
1999 1. Quarter	83,027,948	42.06%	35,455,557	17.96%	48,013,823	24.32%	11,540,603	5.85%	13,355,956	6.77%	2,053,781	1.04%	3,938,622	2.00%
2. Quarter	93,734,412	46.14%	31,642,176	15.57%	47,083,084	23.17%	11,751,167	5.78%	13,026,262	6.41%	1,752,633	0.86%	4,180,459	2.06%
3. Quarter	35,582,764	52.02%	9,681,223	14.15%	12,165,324	17.79%	4,919,719	7.19%	4,246,915	6.21%	804,960	1.18%	1,000,015	1.46%
4. Quarter														
1998 Jan	15,789,501	28.80%	20,807,126	37.95%	6,060,426	11.05%	4,920,109	8.97%	3,112,513	5.68%	1,377,203	2.51%	2,756,541	5.03%
Feb	14,798,562	29.59%	17,491,896	34.98%	4,767,451	9.53%	5,564,110	11.13%	2,872,153	5.74%	1,665,227	3.33%	2,846,508	5.69%
Mar	19,386,801	30.82%	21,419,568	34.05%	6,096,978	9.69%	6,476,794	10.29%	3,657,154	5.81%	2,175,602	3.46%	3,699,372	5.88%
Apr	21,026,311	37.96%	16,256,840	29.35%	3,860,832	6.97%	6,653,683	12.01%	2,969,211	5.36%	1,953,006	3.53%	2,665,274	4.81%
May	18,052,204	37.32%	15,077,480	31.17%	3,410,953	7.05%	4,524,546	9.35%	3,485,788	7.21%	1,568,363	3.24%	2,248,700	4.65%
Jun	20,463,854	35.75%	18,136,598	31.69%	5,244,341	9.16%	4,441,208	7.76%	3,982,655	6.96%	1,819,738	3.18%	3,149,206	5.50%
Jul	22,171,285	38.48%	13,277,385	23.04%	8,357,398	14.50%	6,426,674	11.15%	3,687,590	6.40%	1,633,382	2.83%	2,064,274	3.58%
Aug	27,972,906	40.50%	16,862,859	24.41%	9,662,163	13.99%	5,113,744	7.40%	5,219,341	7.56%	1,728,994	2.50%	2,510,986	3.64%
Sep	28,244,333	36.40%	17,441,270	22.48%	13,204,245	17.02%	5,812,570	7.49%	6,895,694	8.89%	2,234,935	2.88%	3,760,363	4.85%
Okt	25,466,042	37.10%	15,771,586	22.98%	11,516,432	16.78%	6,185,162	9.01%	5,216,176	7.60%	1,923,204	2.80%	2,563,909	3.74%
Nov	19,055,284	36.40%	11,980,834	22.89%	8,968,903	17.13%	4,847,603	9.26%	4,303,617	8.22%	1,577,682	3.01%	1,613,882	3.08%
Dec	15,795,406	34.30%	9,970,717	21.65%	8,268,361	17.95%	3,913,686	8.50%	4,150,492	9.01%	1,920,992	4.17%	2,033,723	4.42%
1999 Jan	22,886,690	33.99%	12,882,499	19.13%	20,401,055	30.30%	4,666,250	6.93%	4,687,987	6.96%	677,567	1.01%	1,124,279	1.67%
Feb	26,328,069	46.10%	10,608,168	18.57%	11,204,400	19.62%	3,129,882	5.48%	4,167,005	7.30%	609,838	1.07%	1,062,584	1.86%
Mar	33,813,189	46.35%	11,964,890	16.40%	16,408,368	22.49%	3,744,471	5.13%	4,500,964	6.17%	766,376	1.05%	1,751,759	2.40%
Apr	26,492,857	41.88%	9,116,613	14.41%	17,516,199	27.69%	4,373,710	6.91%	4,166,522	6.59%	507,285	0.80%	1,080,814	1.71%
May	28,836,258	47.18%	9,255,370	15.14%	14,064,242	23.01%	3,256,131	5.33%	3,986,249	6.52%	578,152	0.95%	1,148,514	1.88%
Jun	38,405,297	48.74%	13,270,193	16.84%	15,502,643	19.68%	4,121,326	5.23%	4,873,491	6.19%	667,196	0.85%	1,951,131	2.48%
Jul	35,582,764	52.02%	9,681,223	14.15%	12,165,324	17.79%	4,919,719	7.19%	4,246,915	6.21%	804,960	1.18%	1,000,015	1.46%
1999 Total	212,345,124	45.28%	76,778,956	16.37%	107,262,231	22.87%	28,211,489	6.02%	30,629,133	6.53%	4,611,374	0.98%	9,119,096	1.94%

[1] Share in percent of the monthly Trading Volume of all above listed European Options and Futures Exchanges. In January 1999, Monep introduced the mini CAC 40 index contract having a lot size of 1 EUR as compared to 10 EUR in the regular version.

Share of the above listed european Options and Futures Exchanges at total Turnover



In January 1999, Monep introduced the mini CAC 40 index contract having a lot size of 1 EUR as compared to 10 EUR in the regular version.

Total Turnover

6.1.2 Traded Contracts - International Exchanges

	Traded Contracts					
	CBOT	CBOE	CME	TIFFE	HKFE	SFE
1997 Total	242,718,939	187,243,741	200,714,428	26,123,233	8,081,880	28,409,539
1998 Total	281,189,378	214,662,909	226,618,831	21,708,963	8,413,160	30,154,878
1999 1. Quarter	69,349,073	55,016,760	50,881,236	3,562,381	1,932,306	7,900,483
2. Quarter	67,916,380	58,084,983	53,644,507	3,623,950	1,703,935	7,946,226
3. Quarter	21,428,907	18,838,239	15,786,660	1,621,964	541,868	2,256,315
4. Quarter						
1998 Jan	22,511,308	15,933,807	20,232,076	2,575,117	707,503	2,053,854
Feb	22,056,158	14,537,127	15,421,238	2,111,730	628,813	1,767,014
Mar	23,556,957	17,248,030	18,691,863	1,973,559	655,925	2,808,015
Apr	22,488,747	17,549,846	18,171,988	1,909,098	601,644	2,051,780
May	22,072,915	15,573,527	15,280,461	1,820,082	715,587	2,052,839
Jun	25,782,612	17,871,674	19,793,943	2,606,219	914,016	4,439,554
Jul	20,588,854	17,721,064	13,607,225	1,744,315	789,304	2,047,302
Aug	28,271,227	27,125,021	21,481,925	1,662,298	918,861	2,942,773
Sep	27,379,663	18,596,664	27,789,522	1,658,086	781,339	3,688,489
Okt	28,184,327	19,408,064	22,612,569	1,326,625	626,754	2,103,233
Nov	21,655,209	16,299,589	18,035,751	917,352	567,755	1,866,795
Dec	16,641,401	16,798,496	15,500,270	1,404,482	505,659	2,333,230
1999 Jan	20,348,759	19,467,259	15,467,382	1,030,959	679,900	2,069,249
Feb	25,599,314	15,497,540	15,826,560	1,419,515	545,366	2,011,616
Mar	23,401,000	20,051,961	19,587,294	1,111,907	707,040	3,819,618
Apr	19,570,395	21,468,269	15,435,933	735,489	575,508	2,061,942
May	24,541,588	17,871,237	17,867,782	669,686	573,876	2,608,167
Jun	23,804,397	18,745,477	20,340,792	2,218,775	554,551	3,276,117
Jul	21,428,907	18,838,239	15,786,660	1,621,964	541,868	2,256,315
1999 Total	158,694,360	131,939,982	120,312,403	8,808,295	4,178,109	18,103,024

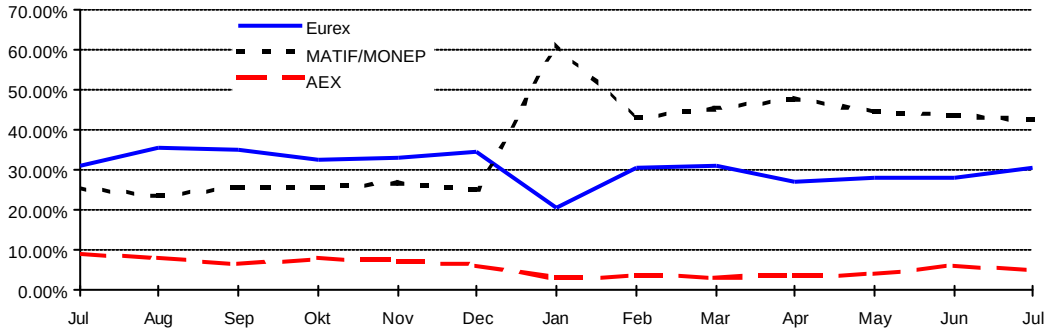
6.2 Index Products

6.2.1 Traded Contracts - European Exchanges

	Traded Contracts													
	Eurex	Share in % [1]	LIFFE	Share in % [1]	MATIF/MONEP	Share in % [1]	AEX	Share in % [1]	OM	Share in % [1]	IDEM/ MIF	Share in % [1]	MEFF RF/RV	Share in % [1]
1997 Total	44,455,743	45.88%	10,987,982	11.34%	11,411,417	11.78%	11,273,768	11.63%	5,709,573	5.89%	5,622,082	5.80%	7,444,392	7.68%
1998 Total	45,455,822	36.33%	11,603,829	9.27%	24,871,530	19.88%	11,428,454	9.13%	14,212,996	11.36%	7,233,015	5.78%	10,308,570	8.24%
1999 1. Quarter	15,531,529	26.48%	3,479,630	5.93%	30,345,617	51.74%	1,938,424	3.31%	3,802,823	6.48%	1,851,364	3.16%	1,700,119	2.90%
2. Quarter	14,472,642	27.92%	3,712,806	7.16%	23,497,696	45.34%	2,523,855	4.87%	4,667,031	9.00%	1,522,008	2.94%	1,431,395	2.76%
3. Quarter	5,271,980	30.82%	1,124,452	6.57%	7,283,214	42.58%	861,200	5.03%	1,511,528	8.84%	616,752	3.61%	436,440	2.55%
4. Quarter														
1998 Jan	3,045,236	43.25%	551,483	7.83%	859,558	12.21%	950,240	13.50%	422,109	5.99%	525,190	7.46%	687,404	9.76%
Feb	3,017,370	43.41%	481,111	6.92%	785,627	11.30%	858,016	12.34%	389,877	5.61%	537,235	7.73%	881,351	12.68%
Mar	3,816,853	41.95%	882,452	9.70%	1,017,725	11.19%	1,032,801	11.35%	521,778	5.74%	816,702	8.98%	1,009,770	11.10%
Apr	3,435,740	41.09%	734,549	8.78%	848,125	10.14%	970,632	11.61%	631,448	7.55%	836,497	10.00%	904,764	10.82%
May	2,864,355	37.55%	674,170	8.84%	757,603	9.93%	864,043	11.33%	1,133,369	14.86%	531,500	6.97%	803,321	10.53%
Jun	3,090,832	35.08%	1,268,415	14.40%	931,192	10.57%	900,963	10.23%	1,194,610	13.56%	606,872	6.89%	817,204	9.28%
Jul	3,060,293	31.11%	957,978	9.74%	2,522,514	25.64%	899,093	9.14%	1,093,717	11.12%	529,894	5.39%	773,569	7.86%
Aug	4,595,494	35.50%	1,051,673	8.12%	3,071,564	23.73%	1,058,675	8.18%	1,809,871	13.98%	529,894	4.09%	826,879	6.39%
Sep	5,716,726	35.38%	1,600,547	9.91%	4,159,430	25.74%	1,071,995	6.64%	1,990,139	12.32%	537,677	3.33%	1,079,836	6.68%
Okt	4,779,905	32.59%	1,212,671	8.27%	3,779,905	25.77%	1,196,865	8.16%	1,992,244	13.58%	694,688	4.74%	1,011,832	6.90%
Nov	3,821,619	33.02%	971,127	8.39%	3,116,579	26.93%	860,363	7.43%	1,481,254	12.80%	547,666	4.73%	773,873	6.69%
Dec	4,211,401	34.96%	1,217,653	10.11%	3,021,708	25.08%	764,768	6.35%	1,552,580	12.89%	539,200	4.48%	738,767	6.13%
1999 Jan	5,096,175	20.46%	1,049,370	4.21%	15,335,263	61.58%	750,276	3.01%	1,414,727	5.68%	621,491	2.50%	637,101	2.56%
Feb	4,390,430	30.49%	964,960	6.70%	6,196,069	43.02%	539,447	3.75%	1,250,913	8.69%	541,059	3.76%	518,673	3.60%
Mar	6,044,924	31.25%	1,465,300	7.58%	8,814,285	45.57%	648,701	3.35%	1,137,183	5.88%	688,814	3.56%	544,345	2.81%
Apr	4,359,642	27.30%	1,024,360	6.42%	7,662,009	47.99%	588,527	3.69%	1,415,539	8.87%	439,785	2.75%	476,681	2.99%
May	4,257,331	27.98%	1,107,728	7.28%	6,780,196	44.55%	625,468	4.11%	1,466,251	9.64%	501,552	3.30%	479,240	3.15%
Jun	5,855,669	28.37%	1,580,718	7.66%	9,055,491	43.87%	1,309,860	6.35%	1,785,241	8.65%	580,671	2.81%	475,474	2.30%
Jul	5,271,980	30.82%	1,124,452	6.57%	7,283,214	42.58%	861,200	5.03%	1,511,528	8.84%	616,752	3.61%	436,440	2.55%
1999 Total	35,276,151	27.65%	8,316,888	6.52%	61,126,527	47.91%	5,323,479	4.17%	9,981,382	7.82%	3,990,124	3.13%	3,567,954	2.80%

[1] Share in percent of the monthly Trading Volume of all above listed European Options and Futures Exchanges. MONEP changed the contract size of Index Derivatives on July 1, 1998. In January 1999, Monep introduced the mini CAC 40 index contract having a lot size of 1 EUR as compared to 10 EUR in the regular version.

Share of the above listed european Options and Futures Exchanges at Index Products Turnover



In January 1999, Monep introduced the mini CAC 40 index contract having a lot size of 1 EUR as compared to 10 EUR in the regular version.

Index Products

6.2.2 Traded Contracts - International Exchanges

	Traded Contracts					
	CBOT	CBOE	CME	TIFFE	HKFE	SFE
1997 Total	2,106,475	71,136,728	33,292,872	-	7,738,382	-
1998 Total	4,915,724	68,283,858	44,059,637	-	7,886,113	-
1999 1. Quarter	1,157,411	14,260,139	11,271,553	-	1,818,396	-
2. Quarter	1,346,743	13,785,594	11,630,221	-	1,628,935	-
3. Quarter	334,966	4,160,775	3,395,107	-	510,991	-
4. Quarter				-		-
1998 Jan	370,521	5,273,569	3,088,414	-	680,291	-
Feb	339,182	4,721,920	2,637,967	-	592,796	-
Mar	434,192	5,685,424	4,070,673	-	612,941	-
Apr	393,904	5,432,507	3,159,948	-	565,095	-
May	379,805	5,311,117	3,120,805	-	659,499	-
Jun	507,643	6,341,016	4,705,715	-	844,834	-
Jul	370,604	5,099,459	3,158,897	-	751,313	-
Aug	476,570	7,789,098	4,285,327	-	853,569	-
Sep	535,316	7,326,622	5,084,599	-	716,191	-
Okt	451,896	6,329,668	3,795,118	-	591,950	-
Nov	311,188	4,711,128	2,925,220	-	538,054	-
Dec	344,903	4,262,330	4,026,954	-	479,580	-
1999 Jan	351,713	4,570,100	3,236,014	-	629,068	-
Feb	355,631	4,316,448	3,387,905	-	513,560	-
Mar	450,067	5,373,591	4,647,634	-	675,768	-
Apr	426,606	4,770,859	3,508,707	-	558,145	-
May	470,442	4,542,824	3,557,274	-	542,896	-
Jun	449,695	4,471,911	4,564,240	-	527,894	-
Jul	334,966	4,160,775	3,395,107	-	510,991	-
1999 Total	2,839,120	32,206,508	26,296,881	-	3,958,322	-

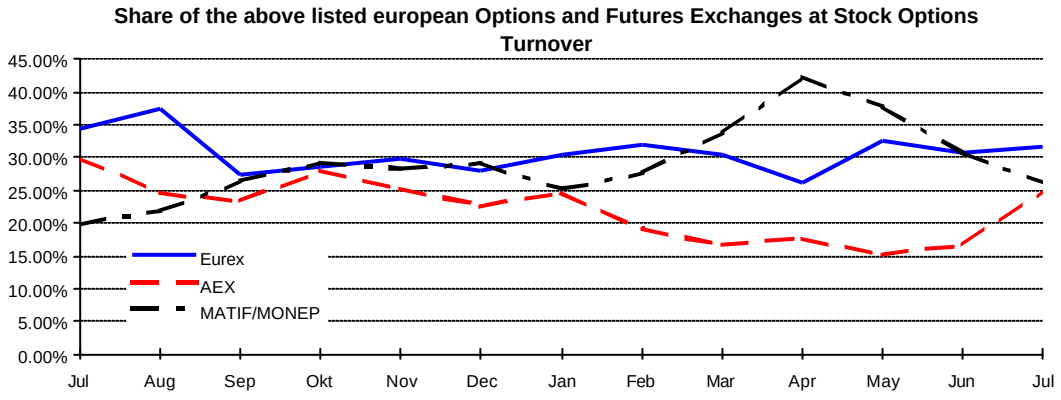
6.3 Equity Options

6.3.1 Traded Contracts - European Exchanges

	Traded Contracts													
	Eurex	Share in % [1]	LIFFE	Share in % [1]	MATIF/MONEP	Share in % [1]	AEX	Share in % [1]	OM	Share in % [1]	IDEM/ MIF	Share in % [1]	MEFF RF/RV	Share in % [1]
1997 Total	42,695,173	37.41%	4,295,877	3.76%	4,955,735	4.34%	36,340,078	31.84%	21,901,652	19.19%	2,443,819	2.14%	1,485,066	1.30%
1998 Total	60,958,770	34.78%	3,307,913	1.89%	28,953,142	16.52%	52,741,082	30.09%	25,270,382	14.42%	1,341,537	0.77%	2,695,206	1.54%
1999 1. Quarter	14,699,288	30.74%	1,053,506	2.20%	13,945,571	29.16%	9,523,790	19.92%	7,471,706	15.62%	202,417	0.42%	924,990	1.93%
2. Quarter	16,257,688	29.51%	884,933	1.61%	20,555,311	37.31%	9,125,798	16.56%	6,351,371	11.53%	230,625	0.42%	1,687,118	3.06%
3. Quarter	5,135,168	31.64%	260,009	1.60%	4,221,904	26.02%	4,038,575	24.89%	2,029,149	12.50%	188,208	1.16%	355,263	2.19%
4. Quarter														
1998 Jan	3,038,571	31.78%	281,805	2.95%	477,627	5.00%	3,872,071	40.50%	1,725,086	18.05%	104,894	1.10%	59,715	0.62%
Feb	3,602,242	32.63%	279,634	2.53%	449,805	4.07%	4,637,272	42.00%	1,824,926	16.53%	108,995	0.99%	137,646	1.25%
Mar	4,196,759	32.35%	292,543	2.25%	631,193	4.87%	5,360,513	41.32%	2,143,185	16.52%	167,503	1.29%	181,627	1.40%
Apr	6,818,638	44.84%	318,924	2.10%	403,841	2.66%	5,597,085	36.81%	1,856,909	12.21%	113,741	0.75%	98,004	0.64%
May	6,175,555	50.03%	249,776	2.02%	417,007	3.38%	3,616,455	29.30%	1,650,882	13.37%	126,474	1.02%	107,068	0.87%
Jun	5,668,594	46.02%	269,162	2.19%	507,166	4.12%	3,500,602	28.42%	1,975,725	16.04%	118,770	0.96%	276,892	2.25%
Jul	6,282,932	34.21%	327,401	1.78%	3,645,511	19.85%	5,488,248	29.89%	2,289,115	12.47%	137,628	0.75%	192,291	1.05%
Aug	6,146,580	37.47%	293,942	1.79%	3,574,569	21.79%	4,027,653	24.55%	1,990,907	12.14%	137,628	0.84%	234,593	1.43%
Sep	5,486,681	27.38%	256,426	1.28%	5,273,531	26.32%	4,672,622	23.32%	3,730,952	18.62%	104,618	0.52%	512,804	2.56%
Okt	5,029,543	28.49%	255,873	1.45%	5,161,501	29.23%	4,922,057	27.88%	2,070,551	11.73%	74,222	0.42%	142,462	0.81%
Nov	4,672,605	29.86%	247,171	1.58%	4,426,328	28.29%	3,944,407	25.21%	2,099,529	13.42%	84,158	0.54%	171,985	1.10%
Dec	3,840,072	27.99%	235,256	1.71%	3,985,063	29.05%	3,102,097	22.61%	1,912,615	13.94%	62,906	0.46%	580,119	4.23%
1999 Jan	4,802,384	30.33%	367,214	2.32%	3,978,897	25.13%	3,890,661	24.58%	2,650,431	16.74%	56,076	0.35%	85,507	0.54%
Feb	4,280,657	31.86%	333,744	2.48%	3,712,634	27.63%	2,563,216	19.07%	2,333,357	17.36%	68,779	0.51%	145,457	1.08%
Mar	5,616,247	30.27%	352,548	1.90%	6,254,040	33.71%	3,069,913	16.55%	2,487,918	13.41%	77,562	0.42%	694,026	3.74%
Apr	5,586,867	26.15%	373,638	1.75%	9,008,977	42.17%	3,770,618	17.65%	2,260,959	10.58%	67,500	0.32%	295,999	1.39%
May	5,605,794	32.55%	274,654	1.59%	6,498,626	37.74%	2,598,062	15.09%	1,831,364	10.63%	76,600	0.44%	335,377	1.95%
Jun	5,065,027	30.68%	236,641	1.43%	5,047,708	30.58%	2,757,118	16.70%	2,259,048	13.68%	86,525	0.52%	1,055,742	6.40%
Jul	5,135,168	31.64%	260,009	1.60%	4,221,904	26.02%	4,038,575	24.89%	2,029,149	12.50%	188,208	1.16%	355,263	2.19%
1999 Total	36,092,144	30.29%	2,198,448	1.85%	38,722,786	32.50%	22,688,163	19.04%	15,852,226	13.31%	621,250	0.52%	2,967,371	2.49%

[1] Share in percent of the monthly Trading Volume of all above listed European Options and Futures Exchanges.

MONEP changed the contract size of Stock Options on July 1, 1998, from 100 Stocks to 10 as an underlying, Eurex changed the contract size on March 30, 1998, from 500 to 100 and 50 to 10, accept of Allianz and Münchener Rück VNA.



MONEP changed the contract size of Stock Options on July 1, 1998 from 100 Stocks to 10 as an underlying.

Equity Options

6.3.2 Traded Contracts - International Exchanges

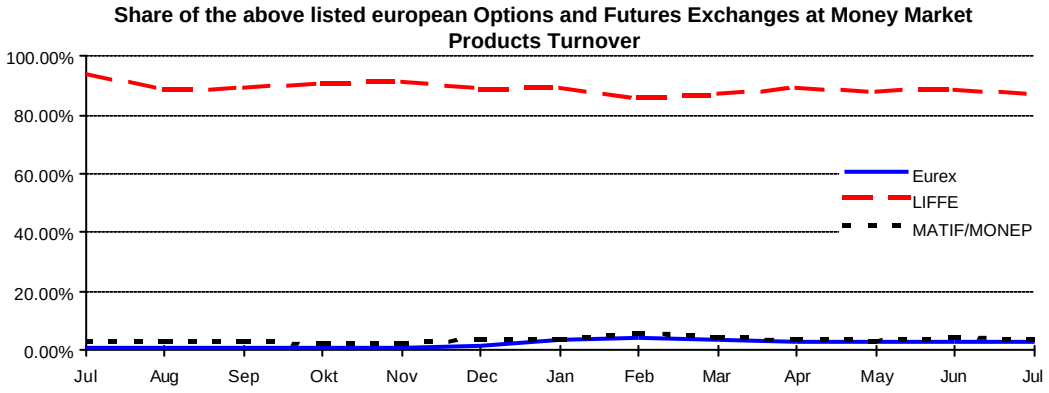
	Traded Contracts					
	CBOT	CBOE	CME	TIFFE	HKFE	SFE
1997 Total	-	116,031,496		-	4,453	29,157
1998 Total	-	146,302,288			3,714	9,026
1999 1. Quarter	-	40,749,986	-	-	846	1,600
2. Quarter	-	44,285,291	-	-	1,114	1,123
3. Quarter	-	14,673,468	-	-	489	598
4. Quarter	-		-	-		
1998 Jan	-	10,648,248	-	-	172	744
Feb	-	9,808,050	-	-	335	994
Mar	-	11,554,732	-	-	358	2,635
Apr	-	12,110,815	-	-	430	823
May	-	10,259,585	-	-	47	364
Jun	-	11,525,534	-	-	790	1,064
Jul	-	12,619,667	-	-	456	500
Aug	-	19,328,091	-	-	265	283
Sep	-	11,261,036	-	-	97	414
Okt	-	13,066,696	-	-	186	772
Nov	-	11,585,508	-	-	352	156
Dec	-	12,534,326	-	-	226	277
1999 Jan	-	14,895,026	-	-	166	513
Feb	-	11,179,391	-	-	187	672
Mar	-	14,675,569	-	-	493	415
Apr	-	16,695,327	-	-	473	357
May	-	13,322,415	-	-	366	327
Jun	-	14,267,549	-	-	275	439
Jul	-	14,673,468	-	-	489	598
1999 Total	-	99,708,745	-	-	2,449	3,321

6.4 Money Market Products

6.4.1 Traded Contracts - European Exchanges

	Traded Contracts													
	Eurex	Share in % [1]	LIFFE	Share in % [1]	MATIF/MONEP	Share in % [1]	AEX	Share in % [1]	OM	Share in % [1]	IDEM/ MIF	Share in % [1]	MEFF RF/RV	Share in % [1]
1997 Total	1,131,032	0.89%	93,470,175	73.91%	17,205,436	13.60%	-	-	11,718,104	9.27%	-	-	2,943,759	2.33%
1998 Total	831,328	0.58%	127,816,901	89.14%	5,789,835	4.04%	-	-	6,887,576	4.80%	-	-	2,069,505	1.44%
1999 1. Quarter	1,104,756	3.75%	25,762,546	87.42%	1,275,634	4.33%	-	-	1,308,716	4.44%	-	-	19,637	0.07%
2. Quarter	708,376	2.78%	22,608,972	88.66%	902,598	3.54%	-	-	1,277,543	5.01%	-	-	4,129	0.02%
3. Quarter	235,356	2.88%	7,092,664	86.85%	289,074	3.54%	-	-	549,842	6.73%	-	-	0	0.00%
4. Quarter							-	-			-	-		
1998 Jan	49,928	0.38%	11,192,773	85.32%	969,503	7.39%	-	-	715,608	5.46%	-	-	190,443	1.45%
Feb	47,627	0.46%	9,086,752	87.68%	566,785	5.47%	-	-	463,745	4.47%	-	-	199,144	1.92%
Mar	59,840	0.41%	12,778,673	86.60%	926,163	6.28%	-	-	670,086	4.54%	-	-	320,397	2.17%
Apr	49,611	0.44%	10,181,507	90.00%	583,261	5.16%	-	-	301,497	2.67%	-	-	196,997	1.74%
May	42,137	0.40%	9,262,797	88.96%	474,934	4.56%	-	-	456,073	4.38%	-	-	176,322	1.69%
Jun	35,664	0.26%	12,294,366	90.85%	459,163	3.39%	-	-	511,477	3.78%	-	-	231,409	1.71%
Jul	41,584	0.43%	9,078,081	93.79%	246,914	2.55%	-	-	202,280	2.09%	-	-	110,465	1.14%
Aug	58,073	0.42%	12,372,999	88.52%	361,114	2.58%	-	-	1,026,359	7.34%	-	-	158,827	1.14%
Sep	119,704	0.81%	13,117,927	89.09%	433,846	2.95%	-	-	858,928	5.83%	-	-	194,640	1.32%
Okt	126,181	0.93%	12,218,088	90.51%	262,435	1.94%	-	-	780,256	5.78%	-	-	111,789	0.83%
Nov	102,447	1.06%	8,824,109	91.43%	200,044	2.07%	-	-	458,641	4.75%	-	-	66,128	0.69%
Dec	98,532	1.18%	7,408,829	88.53%	305,673	3.65%	-	-	442,626	5.29%	-	-	112,944	1.35%
1999 Jan	397,288	3.56%	9,952,241	89.22%	374,771	3.36%	-	-	420,125	3.77%	-	-	10,677	0.10%
Feb	354,558	4.16%	7,295,004	85.66%	492,447	5.78%	-	-	371,730	4.37%	-	-	2,382	0.03%
Mar	352,910	3.60%	8,515,301	86.89%	408,416	4.17%	-	-	516,861	5.27%	-	-	6,578	0.07%
Apr	215,451	3.01%	6,379,436	89.16%	238,057	3.33%	-	-	321,375	4.49%	-	-	373	0.01%
May	217,460	2.97%	6,426,718	87.87%	223,192	3.05%	-	-	446,836	6.11%	-	-	60	0.00%
Jun	275,465	2.50%	9,802,818	88.85%	441,349	4.00%	-	-	509,332	4.62%	-	-	3,696	0.03%
Jul	235,356	2.88%	7,092,664	86.85%	289,074	3.54%	-	-	549,842	6.73%	-	-	0	0.00%
1999 Total	2,048,488	3.24%	55,464,182	87.84%	2,467,306	3.91%	-	-	3,136,101	4.97%	-	-	23,766	0.04%

[1] Share in percent of the monthly Trading Volume of all above listed European Options and Futures Exchanges.



Money Market Products

6.4.2 Traded Contracts - International Exchanges

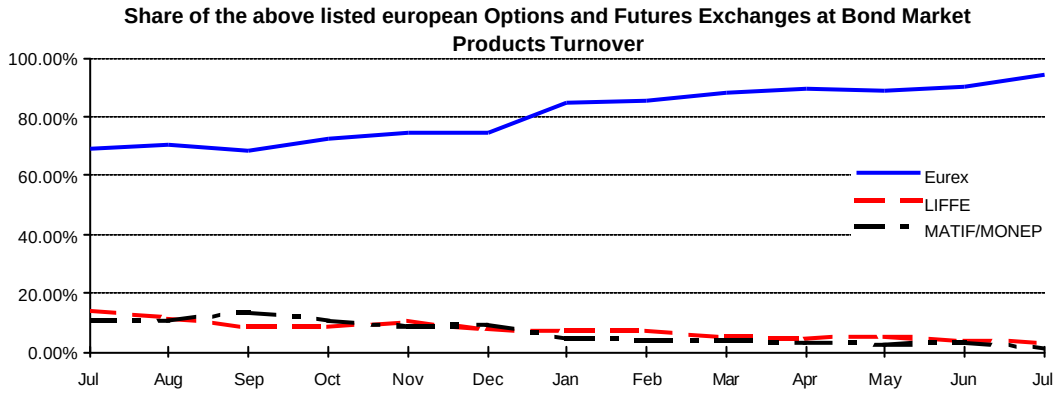
	Traded Contracts					
	CBOT	CBOE	CME	TIFFE	HKFE	SFE
1997 Total	910,474	3,378	149,613,663	26,059,478	87,819	11,003,416
1998 Total	844,408	2,872	144,856,964	21,662,014	507,387	13,031,126
1999 1. Quarter	62,787	139	31,286,306	3,552,363	111,651	3,033,906
2. Quarter	13	325	33,535,489	3,615,860	73,369	3,266,328
3. Quarter	128	28	9,623,389	1,619,804	30,205	984,771
4. Quarter						
1998 Jan	67,805	222	14,075,246	2,571,309	23,926	844,904
Feb	33,383	19	9,983,167	2,109,553	34,004	666,661
Mar	53,214	192	11,036,319	1,970,633	40,920	1,120,139
Apr	63,661	226	12,119,827	1,904,584	34,596	869,540
May	71,185	44	9,344,928	1,817,304	55,626	929,758
Jun	62,165	56	10,915,773	2,600,838	66,409	1,866,607
Jul	37,833	2	7,557,455	1,740,811	36,596	1,025,118
Aug	48,215	848	13,786,728	1,658,874	63,856	1,410,577
Sep	164,962	1,055	18,686,134	1,653,046	62,934	1,500,996
Okt	102,374	142	15,927,411	1,321,281	33,986	917,709
Nov	86,420	7	12,726,276	912,789	28,841	923,944
Dec	53,191	59	8,697,700	1,400,992	25,693	955,173
1999 Jan	62,785	35	9,812,301	1,027,733	50,440	907,060
Feb	2	0	9,996,629	1,415,659	30,916	837,550
Mar	0	104	11,477,376	1,108,971	30,295	1,289,296
Apr	3	84	9,515,274	733,221	16,675	896,312
May	6	154	11,659,575	666,225	30,471	1,119,458
Jun	4	87	12,360,640	2,216,414	26,223	1,250,558
Jul	128	28	9,623,389	1,619,804	30,205	984,771
1999 Total	62,928	492	74,445,184	8,788,027	215,225	7,285,005

6.5 Capital Market Products

6.5.1 Traded Contracts - European Exchanges

	Traded Contracts													
	Eurex	Share in % [1]	LIFFE	Share in % [1]	MATIF/MONEP	Share in % [1]	AEX	Share in % [1]	OM	Share in % [1]	IDEM/ MIF	Share in % [1]	MEFF RF/RV	Share in % [1]
1997 Total	63,450,369	27.06%	96,130,695	41.00%	44,686,994	19.06%	292,860	0.12%	3,189,021	1.36%	3,018,323	1.29%	23,688,599	10.10%
1998 Total	140,962,300	58.90%	47,290,514	19.76%	29,570,958	12.35%	215,700	0.09%	3,141,345	1.31%	1,324,022	0.55%	16,839,457	7.04%
1999 1. Quarter	51,692,375	62.84%	3,685,620	4.48%	2,389,213	2.90%	33,204	0.04%	768,738	0.93%	0	0.00%	1,293,876	1.57%
2. Quarter	62,295,706	73.16%	3,140,735	3.69%	2,085,156	2.45%	62,494	0.07%	728,164	0.86%	0	0.00%	1,057,817	1.24%
3. Quarter	24,940,260	94.78%	869,634	3.30%	345,742	1.31%	2,919	0.01%	155,780	0.59%	0	0.00%	208,312	0.79%
4. Quarter														
1998 Jan	9,652,007	39.88%	8,439,494	34.87%	3,733,601	15.42%	21,473	0.09%	247,119	1.02%	292,942	1.21%	1,818,979	7.51%
Feb	8,129,408	39.83%	7,249,266	35.51%	2,949,986	14.45%	18,483	0.09%	190,268	0.93%	246,587	1.21%	1,628,367	7.98%
Mar	11,311,603	46.01%	7,056,233	28.70%	3,502,658	14.25%	19,400	0.08%	319,178	1.30%	190,326	0.77%	2,187,578	8.90%
Apr	10,721,664	56.07%	4,601,579	24.06%	2,008,417	10.50%	10,887	0.06%	177,680	0.93%	136,606	0.71%	1,465,509	7.66%
May	8,968,390	53.27%	4,601,004	27.33%	1,745,125	10.37%	8,658	0.05%	242,683	1.44%	107,019	0.64%	1,161,989	6.90%
Jun	11,667,534	55.29%	3,878,998	18.38%	3,332,222	15.79%	7,460	0.04%	295,166	1.40%	96,106	0.46%	1,823,701	8.64%
Jul	12,786,277	69.24%	2,601,206	14.09%	1,914,529	10.37%	8,594	0.05%	99,209	0.54%	69,960	0.38%	987,949	5.35%
Aug	17,172,398	70.59%	2,777,010	11.41%	2,630,348	10.81%	8,084	0.03%	388,781	1.60%	61,073	0.25%	1,290,687	5.31%
Sep	16,919,602	68.63%	2,062,501	8.37%	3,314,118	13.44%	27,785	0.11%	314,038	1.27%	40,639	0.16%	1,973,083	8.00%
Oct	15,529,784	72.81%	1,767,060	8.28%	2,288,577	10.73%	34,982	0.16%	371,824	1.74%	39,283	0.18%	1,297,826	6.08%
Nov	10,458,298	74.30%	1,477,554	10.50%	1,209,237	8.59%	24,485	0.17%	260,397	1.85%	43,481	0.31%	601,896	4.28%
Dec	7,645,335	74.75%	778,609	7.61%	942,140	9.21%	25,409	0.25%	235,002	2.30%	n.a.	-	601,893	5.88%
1999 Jan	12,590,843	84.44%	1,031,178	6.92%	684,929	4.59%	12,540	0.08%	201,042	1.35%	n.a.	-	390,994	2.62%
Feb	17,302,424	85.75%	1,469,150	7.28%	786,634	3.90%	13,260	0.07%	210,064	1.04%	n.a.	-	396,072	1.96%
Mar	21,799,108	87.99%	1,185,292	4.78%	917,650	3.70%	7,404	0.03%	357,632	1.44%	n.a.	-	506,810	2.05%
Apr	16,330,897	89.39%	864,595	4.73%	593,857	3.25%	4,194	0.02%	168,295	0.92%	n.a.	-	307,761	1.68%
May	18,755,673	89.19%	1,123,874	5.34%	552,853	2.63%	22,840	0.11%	240,928	1.15%	n.a.	-	333,837	1.59%
Jun	27,209,136	90.48%	1,152,266	3.83%	938,446	3.12%	35,460	0.12%	318,941	1.06%	n.a.	-	416,219	1.38%
Jul	24,940,260	94.03%	869,634	3.28%	345,742	1.30%	2,919	0.01%	155,780	0.59%	n.a.	-	208,312	0.79%
1999 Total	138,928,341	89.20%	7,695,989	4.94%	4,820,111	3.09%	98,617	0.06%	1,652,682	1.06%	n.a.	-	2,560,005	1.64%

[1] Share in percent of the monthly Trading Volume of all above listed European Options and Futures Exchanges.



Capital Market Products

6.5.2 Traded Contracts - International Exchanges

	Traded Contracts					
	CBOT	CBOE	CME	TIFFE	HKFE	SFE
1997 Total	177,617,386	72,139	-	-	-	17,354,831
1998 Total	216,623,010	73,891				17,077,491
1998 1. Quarter	54,024,791	6,496	-	-	-	4,853,698
2. Quarter	52,443,168	13,773	-	-	-	4,668,599
3. Quarter	14,112,193	3,968	-	-	-	1,268,281
4. Quarter			-	-	-	
1998 Jan	17,839,849	11,768	-	-	-	1,205,041
Feb	17,187,589	7,138	-	-	-	1,096,434
Mar	18,391,721	7,682	-	-	-	1,682,815
Apr	16,571,560	6,298	-	-	-	1,179,017
May	16,968,637	2,781	-	-	-	1,120,237
Jun	18,641,805	5,068	-	-	-	2,569,200
Jul	14,414,108	1,936	-	-	-	1,019,330
Aug	23,065,142	6,984	-	-	-	1,528,611
Sep	22,293,396	7,951	-	-	-	2,182,474
Oct	22,439,899	11,558	-	-	-	1,180,852
Nov	16,805,056	2,946	-	-	-	939,173
Dec	12,004,248	1,781	-	-	-	1,374,307
1999 Jan	16,122,762	2,098	-	-	-	1,158,219
Feb	20,278,951	1,701	-	-	-	1,169,528
Mar	17,623,078	2,697	-	-	-	2,525,951
Apr	14,432,659	1,999	-	-	-	1,161,917
May	20,285,297	5,844	-	-	-	1,484,909
Jun	17,725,212	5,930	-	-	-	2,021,773
Jul	14,112,193	3,968	-	-	-	1,268,281
1999 Total	120,580,152	24,237	-	-	-	10,790,578

6.6 Derivatives which are traded at Eurex and other exchanges as well as interesting product comparisons

6.6.1 Three-Month Euribor Futures – Traded Contracts

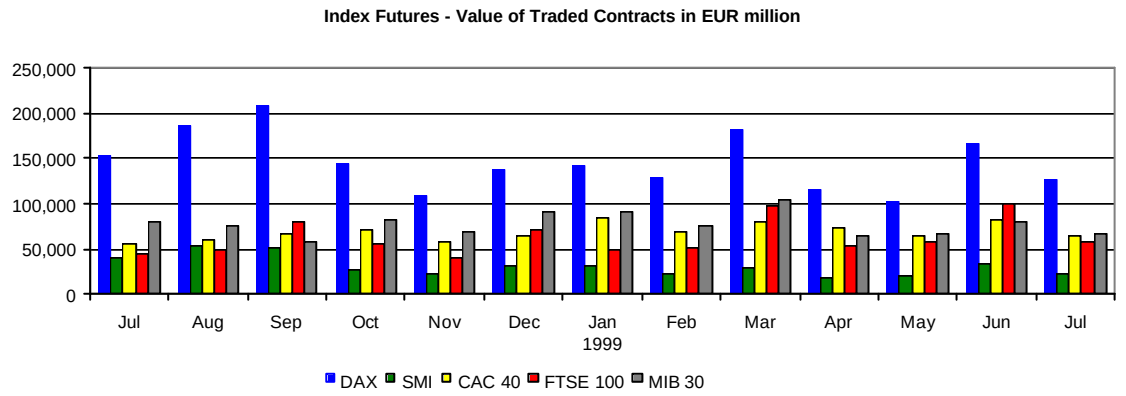
	Eurex	LIFFE	MATIF/MONEP	MEFF RF/RV	Eurex Share
1999 1. Quarter	1,067,961	7,187,902	1,256,114	8,456	11.22%
2. Quarter	694,342	9,182,135	891,088	356	6.45%
3. Quarter	232,346	3,474,940	287,374	0	5.82%
4. Quarter					
1998 Jul	-	-	-	-	-
Aug	-	-	-	-	-
Sep	77,359	-	-	-	-
Oct	113,306	-	-	-	-
Nov	99,076	-	-	-	-
Dec	88,679	1,269	-	-	98.59%
1999 Jan	382,569	916,819	364,401	3,901	22.94%
Feb	344,879	2,683,642	486,497	2,206	9.81%
Mar	340,513	3,587,441	405,216	2,349	7.85%
Apr	205,060	2,521,172	231,367	356	6.93%
May	215,113	2,239,584	218,442	0	8.05%
Jun	274,169	4,421,379	441,279	0	5.34%
Jul	232,346	3,474,940	287,374	0	5.82%
1999 Total	1,994,649	19,844,977	2,434,576	8,812	8.22%

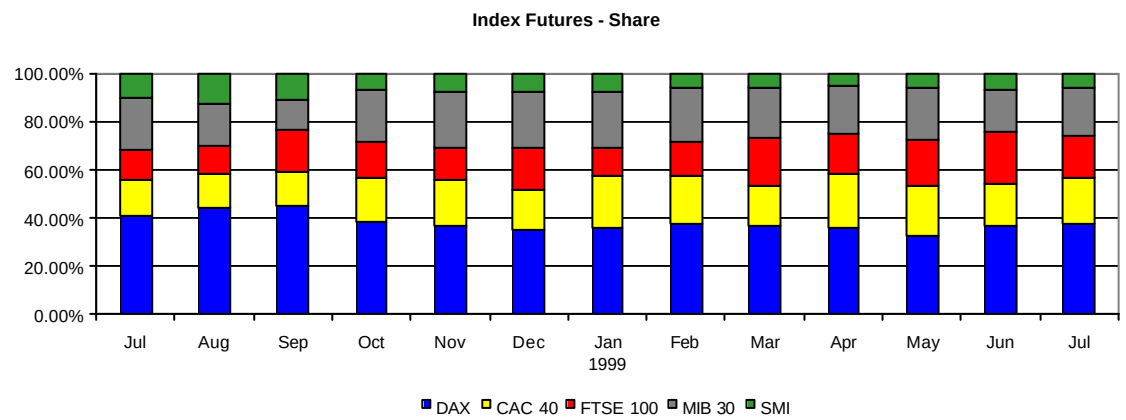
6.6.2 Option on Three-Month Euribor Future – Traded Contracts

	Eurex	LIFFE	MATIF/MONEP	Eurex Share
1999 1. Quarter	2,210	1,091,333	19,520	0.20%
2. Quarter	750	1,080,972	11,510	0.07%
3. Quarter	0	411,170	1,700	0.00%
4. Quarter				
1998 Jul	-	-	-	-
Aug	-	-	-	-
Sep	0	-	-	-
Oct	400	-	-	-
Nov	0	-	-	-
Dec	500	-	-	-
1999 Jan	500	75,607	10,370	0.58%
Feb	820	375,849	5,950	0.21%
Mar	890	639,877	3,200	0.14%
Apr	250	496,860	6,690	0.05%
May	500	219,841	4,750	0.22%
Jun	0	364,271	70	0.00%
Jul	0	411,170	1,700	0.00%
1999 Total	2,960	2,583,475	32,730	0.11%

6.6.3 Index Futures in Europe – Value of Traded Contracts in EUR million

	Value of Traded Contracts in EUR million								
	DAX		SMI		CAC 40		FTSE 100		MIB 30
	Eurex	Share	Eurex	Share	MATIF/MONEP	Share	LIFFE	Share	IDEM
1998 Total	1,361,973	39.60%	317,183	9.22%	552,492	16.06%	490,261	14.25%	717,664
1999 1. Quarter	452,494	36.56%	83,719	6.76%	233,409	18.86%	195,590	15.80%	272,583
2. Quarter	382,728	35.00%	70,483	6.45%	219,893	20.11%	209,454	19.15%	210,921
3. Quarter	126,859		22,187		64,555		58,753		65,728
4. Quarter									
1998 Jan	111,571	42.24%	27,563	10.43%	51,873	19.64%	17,461	6.61%	55,689
Feb	112,382	42.78%	26,943	10.26%	48,022	18.28%	16,919	6.44%	58,407
Mar	187,131	41.60%	33,495	7.45%	71,473	15.89%	50,667	11.26%	107,119
Apr	132,698	36.17%	34,815	9.49%	57,228	15.60%	39,060	10.65%	103,068
May	119,512	39.04%	27,705	9.05%	51,317	16.76%	34,431	11.25%	73,179
Jun	172,038	39.61%	32,272	7.43%	68,407	15.75%	74,664	17.19%	86,970
Jul	152,819	40.99%	39,681	10.64%	55,321	14.84%	44,423	11.91%	80,595
Aug	186,931	44.23%	52,336	12.38%	59,635	14.11%	49,196	11.64%	74,509
Sep	207,757	44.75%	50,309	10.84%	67,781	14.60%	80,205	17.28%	58,169
Oct	144,980	38.04%	26,775	7.03%	71,258	18.70%	56,630	14.86%	81,495
Nov	107,752	36.06%	22,648	7.58%	57,628	19.29%	41,142	13.77%	69,641
Dec	137,485	35.02%	30,642	7.81%	63,916	16.28%	70,510	17.96%	90,038
1999 Jan	142,635	35.87%	32,066	8.06%	84,039	21.13%	47,874	12.04%	91,067
Feb	128,846	37.24%	21,545	6.23%	68,979	19.94%	50,205	14.51%	76,443
Mar	181,014	36.64%	30,108	6.09%	80,391	16.27%	97,511	19.74%	105,073
Apr	115,563	35.78%	17,755	5.50%	72,555	22.46%	53,444	16.55%	63,692
May	101,199	32.61%	19,606	6.32%	65,007	20.95%	57,235	18.44%	67,303
Jun	165,966	36.07%	33,122	7.20%	82,331	17.89%	98,775	21.47%	79,926
Jul	126,859	37.52%	22,187	6.56%	64,555	19.09%	58,753	17.38%	65,728
1998 Total	962,082	36.04%	176,389	6.61%	517,857	19.40%	463,797	17.37%	549,232





6.6.4 Index Futures in Europe – Traded Contracts

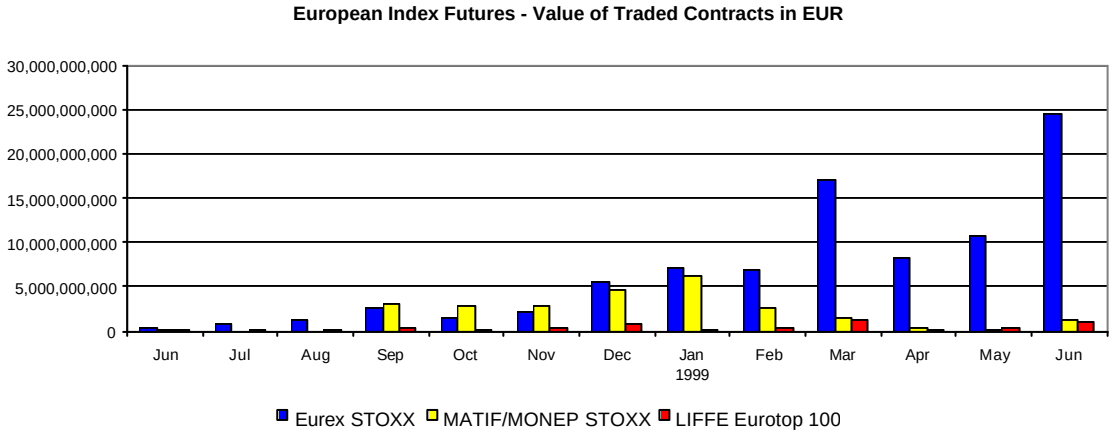
	Traded Contracts									
	DAX	Share	SMI	Share	CAC 40	Share	FTSE 100	Share	MIB 30	Share
	Eurex		Eurex		MATIF/MONEP		LIFFE		IDEM	
1998 Total	6,937,139	17.17%	4,445,396	11.00%	16,443,276	40.69%	6,955,096	17.21%	5,625,576	13.92%
1999 1. Quarter	3,622,949	24.59%	1,880,136	12.76%	5,576,901	37.85%	2,155,110	14.63%	1,499,637	10.18%
2. Quarter	2,912,190	22.75%	1,592,129	12.44%	4,955,749	38.72%	2,160,302	16.88%	1,178,562	9.21%
3. Quarter	931,024		503,193		1,473,176		622,700		403,435	
4. Quarter										
1998 Jan	507,297	28.22%	141,524	7.87%	536,336	29.83%	210,999	11.74%	401,712	22.34%
Feb	478,772	28.95%	125,509	7.59%	460,277	27.83%	194,379	11.75%	395,115	23.89%
Mar	745,496	28.01%	148,683	5.59%	604,824	22.72%	549,705	20.65%	612,845	23.03%
Apr	493,972	22.66%	150,005	6.88%	483,642	22.18%	434,532	19.93%	617,985	28.35%
May	433,074	24.46%	117,868	6.66%	416,492	23.52%	396,698	22.41%	406,423	22.95%
Jun	587,811	22.66%	137,559	5.30%	533,753	20.57%	840,790	32.41%	494,549	19.06%
Jul	496,091	14.91%	156,520	4.70%	1,737,393	52.22%	516,755	15.53%	420,464	12.64%
Aug	682,133	16.65%	224,153	5.47%	2,142,379	52.31%	626,692	15.30%	420,464	10.27%
Sep	851,386	13.29%	1,255,241	19.60%	2,780,645	43.41%	1,098,776	17.15%	419,176	6.54%
Oct	657,449	12.28%	736,129	13.74%	2,653,622	49.55%	739,218	13.80%	569,388	10.63%
Nov	434,932	11.24%	531,854	13.75%	1,967,107	50.86%	504,039	13.03%	430,053	11.12%
Dec	568,726	12.11%	720,351	15.34%	2,126,806	45.29%	842,513	17.94%	437,402	9.31%
1999 Jan	1,109,242	22.86%	707,975	14.59%	1,976,548	40.74%	559,858	11.54%	498,002	10.26%
Feb	1,037,604	24.67%	491,970	11.70%	1,685,323	40.06%	559,282	13.30%	432,472	10.28%
Mar	1,476,103	26.00%	680,191	11.98%	1,915,030	33.74%	1,035,970	18.25%	569,163	10.03%
Apr	889,472	23.30%	396,939	10.40%	1,646,965	43.14%	536,377	14.05%	347,887	9.11%
May	775,451	21.01%	444,994	12.06%	1,493,978	40.48%	597,798	16.20%	378,342	10.25%
Jun	1,247,267	23.57%	750,196	14.18%	1,814,806	34.30%	1,026,127	19.39%	452,333	8.55%
Jul	931,024	23.67%	503,193	12.79%	1,473,176	37.45%	622,700	15.83%	403,435	10.26%
1998 Total	7,466,163	23.73%	3,975,458	12.63%	12,005,826	38.15%	4,938,112	15.69%	3,081,634	9.79%

6.6.5 Pan European Index Options – Traded Contracts and Value of Traded Contracts

	Traded Contracts				Value of Traded Contracts in EUR			
	DJ STOXX 50 and DJ EURO STOXX 50		Eurotop 100 Index	Eurex Share	DJ STOXX 50 and DJ EURO STOXX 50		Eurotop 100 Index	Eurex Share
	Eurex	MATIF/MONEP	AEX		Eurex	MATIF/MONEP	AEX	
1998 Total	196,730	123,067	23,099	57.37%	6,107,984,500	3,628,720,744	6,191,798,347	38.35%
1999 1. Quarter	237,101	37,540	11,967	82.73%	8,293,534,500	1,322,200,540	3,468,543,715	63.39%
2. Quarter	678,231	32,890	7,796	94.34%	24,528,369,500	1,238,973,387	2,348,740,044	87.24%
3. Quarter	361,822	12,071	0	96.77%	13,471,902,500	439,217,820	0	96.84%
4. Quarter								
1998 Apr	-	-	-	-	-	-	-	-
May	-	-	642	-	-	-	180,823,794	-
Jun	10,434	496	4,793	66.36%	349,861,000	16,952,685	1,385,574,819	19.96%
Jul	20,985	2,157	2,669	81.30%	717,904,500	75,084,773	773,329,405	45.83%
Aug	19,103	9,412	4,712	57.49%	616,226,500	282,571,033	1,195,999,840	29.42%
Sep	14,961	52,563	568	21.97%	433,223,000	1,405,406,031	129,050,736	22.02%
Oct	25,305	5,533	2,971	74.85%	715,611,500	160,704,015	725,123,057	44.69%
Nov	45,077	49,366	6,036	44.86%	1,380,513,000	1,569,920,228	1,609,046,700	30.28%
Dec	60,865	3,540	708	93.48%	1,894,645,000	118,081,979	192,849,996	85.90%
1999 Jan	56,437	5,613	949	89.58%	1,958,734,500	196,786,884	264,447,391	80.94%
Feb	99,282	12,101	1,144	88.23%	3,482,797,500	418,313,419	320,829,080	82.49%
Mar	81,382	19,826	9,874	73.26%	2,852,002,500	707,100,238	2,883,267,244	44.27%
Apr	164,622	9,283	5,123	91.95%	5,935,381,000	349,381,486	1,567,868,535	75.58%
May	247,325	9,623	2,673	95.26%	8,809,865,000	359,785,686	780,871,509	88.54%
Jun	266,284	13,984	0	95.01%	9,783,123,500	529,806,214	0	94.86%
Jul	361,822	12,071	0	96.77%	13,471,902,500	439,217,820	0	96.84%
1998 Total	1,277,154	82,501	19,763	92.59%	46,293,806,500	3,000,391,747	5,817,283,759	84.00%

6.6.6 Pan European Index Futures – Traded Contracts and Value of Traded Contracts

	Traded Contracts				Value of Traded Contracts in EUR			
	DJ STOXX 50 and DJ Euro STOXX 50 Futures		Eurotop 100 Index	Eurex Share	DJ STOXX 50 and DJ Euro STOXX 50 Futures		Eurotop 100 Index	Eurex Share
	Eurex	MATIF/MONEP	LIFFE		Eurex	MATIF/MONEP	LIFFE	
1998 Total	461,206	444,610	42,058	48.66%	14,160,480,686	13,546,657,090	2,178,421,347	47.38%
1999 1. Quarter	884,071	298,564	28,081	73.02%	31,150,813,506	10,473,340,998	1,619,680,931	72.04%
2. Quarter	1,171,666	47,438	26,869	94.04%	43,520,982,751	1,792,353,291	1,500,249,899	92.97%
3. Quarter	316,404	13,597	10,333	92.97%	12,104,889,710	494,743,161	603,784,056	91.68%
4. Quarter								
1998 Apr	-	-	-	-	-	-	-	-
May	-	-	1,429	-	-	-	80,497,571	-
Jun	8,054	5,400	2,472	50.57%	273,777,220	184,565,520	142,922,635	45.53%
Jul	21,997	0	725	96.81%	788,254,840	0	42,013,025	94.94%
Aug	37,427	0	4,131	90.06%	1,215,365,030	0	209,706,084	85.28%
Sep	86,890	110,364	9,500	42.03%	2,528,320,708	2,963,928,486	431,683,800	42.68%
Oct	55,146	100,573	3,110	34.72%	1,493,895,180	2,919,707,304	151,809,674	32.72%
Nov	71,966	91,111	6,369	42.47%	2,218,967,900	2,902,429,339	339,563,235	40.63%
Dec	179,726	137,162	14,322	54.26%	5,641,899,808	4,576,026,442	780,225,323	51.30%
1999 Jan	199,485	177,443	3,141	52.49%	7,069,740,630	6,238,284,901	175,053,584	52.43%
Feb	201,857	77,280	5,146	71.01%	6,948,542,050	2,671,453,680	288,633,994	70.13%
Mar	482,729	43,841	19,794	88.35%	17,132,530,826	1,563,602,417	1,155,993,353	86.30%
Apr	223,363	9,230	3,552	94.59%	8,187,281,300	347,386,741	217,414,368	93.55%
May	292,181	5,225	4,747	96.70%	10,655,637,570	195,352,823	277,351,070	95.75%
Jun	656,122	32,983	18,570	92.72%	24,678,063,881	1,249,613,728	1,005,484,461	91.63%
Jul	316,404	13,597	10,333	92.97%	12,104,889,710	494,743,161	603,784,056	91.68%
1998 Total	2,372,141	359,599	65,283	84.81%	86,776,685,966	12,760,437,451	3,723,714,885	84.04%



6.6.7 Ten Year Bond Market Futures

	Euro-Bund Future	Euro-Bund Future	Euro Notional Future	Bono Nocional 10 Anos	
	Eurex	LIFFE	MATIF/MONEP	MEFF RF/RV	Eurex-Share in %
1996 Total					
1997 Total	31,337,633	44,984,029	33,752,483	23,657,790	23.43%
1998 Total	89,877,840	14,548,537	23,284,475	15,662,560	62.69%
1999 1. Quarter	34,110,666	0	2,173,956	1,292,815	90.77%
2. Quarter	38,829,908	0	2,047,542	1,056,657	92.60%
3. Quarter	14,205,545	0	345,531	208,189	96.25%
4. Quarter					
1998 Jan	5,366,370	4,126,043	2,607,198	1,711,969	38.85%
Feb	5,102,732	3,231,374	2,106,588	1,489,689	42.77%
Mar	7,204,788	3,225,385	2,513,232	2,018,245	48.16%
Apr	6,809,072	1,556,976	1,438,424	1,324,967	61.18%
May	5,728,141	1,177,783	1,327,794	1,006,340	61.99%
Jun	7,581,060	841,426	2,771,749	1,644,524	59.05%
Jul	8,818,543	159,051	1,588,349	928,142	76.72%
Aug	11,216,027	176,575	2,230,690	1,241,769	75.45%
Sep	10,730,164	48,474	2,867,754	1,878,297	69.12%
Oct	9,883,683	1,154	1,940,345	1,267,838	75.49%
Nov	6,630,539	2,334	1,051,662	580,215	80.23%
Dec	4,806,721	1,962	840,690	570,565	77.28%
1999 Jan	8,773,112	0	600,865	390,517	89.85%
Feb	11,354,452	0	725,201	395,764	91.01%
Mar	13,983,102	0	847,890	506,534	91.17%
Apr	10,468,984	0	583,484	307,739	92.15%
May	11,899,124	0	541,792	333,562	93.15%
Jun	16,461,800	0	922,266	415,356	92.49%
Jul	14,205,545	0	345,531	208,189	96.25%
1999 Total	87,146,119	0	4,567,029	2,557,661	92.44%