Xetra Circular 149/07

BÖRSE FRANKFURT

Action required!

To all Trading Members admitted at Frankfurt Stock Exchange (FWB) and Vendors

Recipients: Traders, Security Administrators, Project Coordinators, System Administrators, Technical Contacts, General

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Xetra Release 9.0
VALUES API Modification Announcement,
Information Regarding Simulation

Dear Sir or Madam,

We are providing today the "Xetra Release 9.0 VALUES API Modification Announcement" as well as initial important information about simulation.

The "VALUES API Modification Announcement" gives an overview of changes to the application requests under Xetra Release 9.0, particularly with respect to the trading models for structured products to be introduced.

The document has been published in the Xetra/Floor Members Only area on the website of Deutsche Börse Group www.deutsche-boerse.com under the path

Trading & Clearing > Members Only > Xetra/Floor > Xetra Documentation > Xetra 9.0 > VALUES API.

Simulation
The Xetra Release 9.0 simulation including trading platforms Frankfurt 1 and Frankfurt 2 will be offered between February 4 and April 18, 2008. Preceding this simulation, we will provide a so-called pre-simulation for trading platform Frankfurt 2 running on a preliminary software version. This pre-simulation is designed for members acting as Issuers, Specialists or their designated software vendors. Prior to participation, a registration is required which can be made informally with our Member Services & Admission team.

XETRA

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Advanced Simulation
Members using the Advanced Simulation environment should consider that abovementioned pre-simulation/simulation of trading platform Frankfurt 2 will take place in the Advanced Simulation environment. Therefore, usage of this environment will be limited during pre-simulation/simulation.

We will distribute additional details about simulation in a separate circular.

For any further questions you may have, please call the Member Services & Admission team at telephone +49-(0) 69-2 11-1 16 40 or fax +49-(0) 69-2 11-1 16 41.

Yours faithfully
On behalf of the Management

Holger Patt

Axel Birk