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Newsletter 85/January 2006

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Success of Continuous Market-Making Keeps Boosting Transparency and Liquidity

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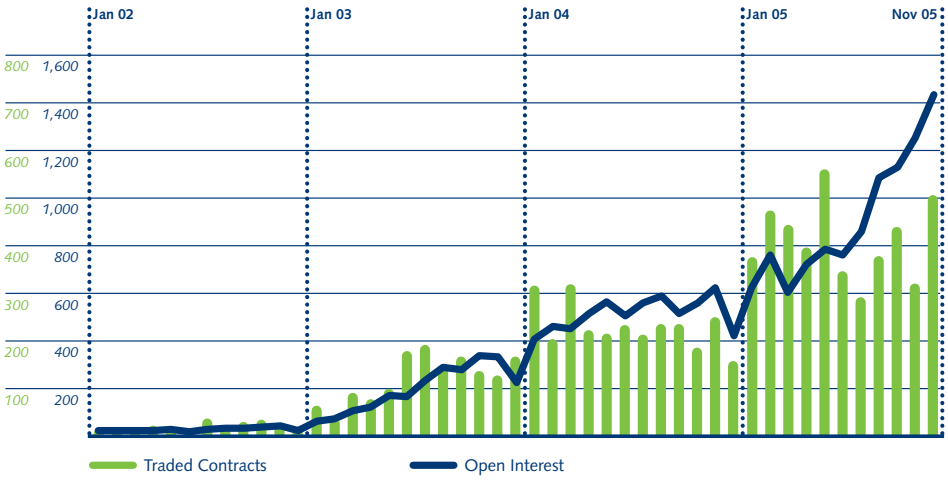
Eurex order book volumes in equity and equity index options increased by about one third during 2005, compared to the previous year. At the same time, liquidity and transparency improved significantly – as did the spreads in these products. For Eurex market participants, trading the order book has thus become even easier.

The passing of the one billion contract mark in October 2005 already indicated that Eurex would see another record year. Together with its customers, the exchange once again stabilized its position as the leading global financial derivatives market place, further extending its lead over international competitors. After just one year, the Continuous Market-Making scheme launched at the beginning of 2005 has successfully been established as a groundbreaking concept.

The Premier Platform for European Equity and Equity Index Options

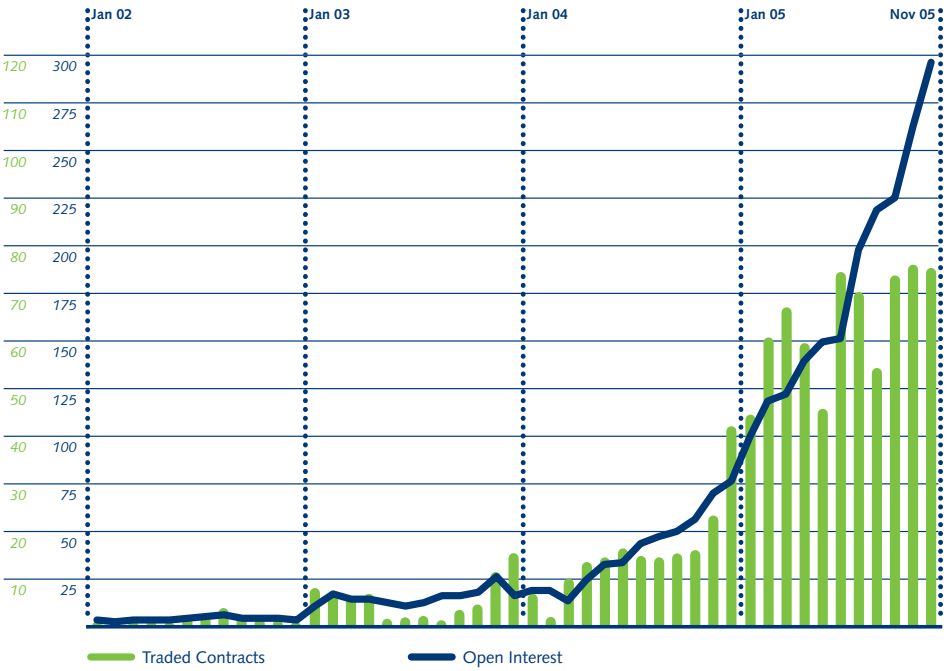
Customers have benefited in particular from the strong development in derivatives on all Dow Jones EURO STOXX 50® Index component issues traded at Eurex. Eurex trading activity in French equity options in 2005 almost doubled compared to 2004, with average daily volumes rising from 10,000 at the beginning of 2005 to 18,000 at the end of the year. This helped Eurex to significantly improve its position vis-a-vis its French competitors, and to boost its market share to around 30 percent during the course of the year. At the same time market share in open interest rose from 11 to 20 percent. Spreads in the Eurex order book tightened across all products. For many products, they are now significantly lower compared to the competition.

French Equity Options: Traded Contracts & Open Interest (Thousands)



Eurex Italian equity options also recorded very significant increases during 2005: Thanks to a 380 percent increase in open interest, the Eurex market share rose from 3.5 percent to a level of 12.2 percent at the end of October 2005. In terms of traded contracts, the market share grew almost threefold, to 10 percent. Having opened the Italian market for European participants, Eurex explored new customer groups for this segment.

Italian Equity Options: Traded Contracts & Open Interest (Thousands)



Continuous Market-Making as a Success Factor

The newly-introduced Continuous Market-Making model was a key contributor to this success story. The new scheme, which replaced the previous Regular Market-Making, allows Market Makers to choose between two alternatives – Permanent Market-Making (PMM) or Advanced Market-Making (AMM). Comprising entire product packages being quoted, AMM satisfies the requirements of even the most demanding participants. Thanks to a sophisticated implementation concept and smooth technical handling, Eurex successfully rolled out Continuous Market-Making across more than half of its product range – representing 95 percent of its overall liquidity – by the end of the year. Not only did this clearly enhance transparency – liquidity was also boosted significantly. Market participants responded enthusiastically for their trading strategies – the resulting tightening of spreads in turn boosted order flow. These key competitive advantages were the main driver of Eurex' outstanding market performance in the financial year 2005.

For the new year, Eurex envisages further volume increases across its order books, as more and more market participants seek to benefit from Continuous Market-Making. Transparency and liquidity in Eurex European equity options are thus set to improve further in 2006.

For any further information, please feel free to contact Axel Vischer on T +49-69-211-172 74, e-mail: Axel.Vischer@eurexchange.com.

Strong Response to Extended U.S. Afternoon Trading Hours

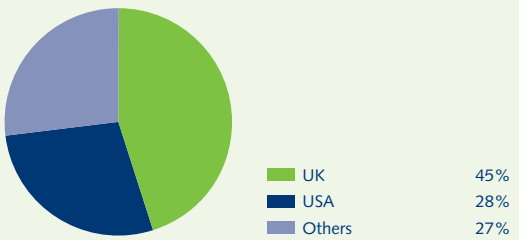
The extension of Eurex trading hours to cover the U.S. afternoon has met with excellent market response, both by European and U.S. market participants. All Eurex customers are actively using the liquid and transparent U.S. afternoon trading hours for their international portfolio and risk management strategies.

With effect from November 21, 2005, Eurex extended its trading hours for its benchmark products – to 22:00 CET (3:00 p.m. Chicago time/4:00 p.m. New York time), thereby covering most of the U.S. afternoon. Through this move, market participants have been able to benefit from new opportunities to optimize their existing business models.

Excellent Response, Particularly from U.S. and UK Customers

Since the introduction of the new trading hours, a daily average of just under 42,000 contracts changed hands during the extra hours. The focus of trading activity was in the DAX® and Dow Jones EURO STOXX 50® Index Futures, as well as in fixed income products. Almost half of the 400 Eurex participants is active during U.S. afternoon hours, on a daily basis – with the contribution by Anglo-American customers being particularly strong: Together, these two customer groups account for 73 percent of daily trading volumes – the remaining 27 percent are attributable to participants from the Eurozone and Switzerland. It is worth noting that agent trading accounts for more than 50 percent of volumes during extended trading hours – thus exceeding proprietary trading.

Volume Distribution by Countries



High Liquidity, Combined with One-Tick Spreads

Compared to core trading hours, liquidity has remained very high, as evidenced by one-tick spreads in the global benchmark products. There is almost no change to the tight bid/ask spreads during extended hours, and market acceptance tends to be particularly strong on days when key economic figures are published or major political events take place.

The new trading hours apply to key euro fixed income futures and equity index futures, including the globally traded benchmarks Euro-Bund, Euro-Bobl, Euro-Schatz, and Euro-Buxl®, as well as for futures on the DAX®, MDAX®, TecDAX®, Dow Jones EURO STOXX®, EURO STOXX 50®, STOXX®, STOXX® 600, STOXX® Mid 200, Global Titans 50℠, Italy Titans 30℠, and OMXH25 Indexes.

Prior to the extension, fixed income futures and index futures had been available for trading until 19:00 and 20:00 CET, respectively. Trading hours for fixed income, equity and equity index options will remain unchanged.

For any further information, please feel free to contact Nadja Urban on T +49-69-211-151 05, e-mail: Nadja.Urban@eurexchange.com or Tobias Ehinger on T +49-69-211-1 47 84, e-mail: Tobias.Ehinger@eurexchange.com.

Dow Jones Italy Titans 30℠ Index Futures now Tradable from the U.S.

Dow Jones Italy Titans 30℠ Index Futures have been approved for trading by Eurex participants and investors in the United States since December 20, 2005.

On November 23, the U.S. Commodity Futures Trading Commission (CFTC), the U.S. futures market regulator, agreed to the Request for No-Action Relief submitted by Eurex Germany, thus approving Dow Jones Italy Titans 30℠ Index Futures for offer and distribution in the U.S. The Dow Jones Italy Titans 30℠ Index comprises the 30 largest listed Italian corporations, measured by market capitalization and liquidity.

More details on the Dow Jones Italy Titans 30℠ Index are available on www.djindexes.com. In case of questions, please feel free to contact Tobias Ehinger on T +49-69-211-1 47 84, e-mail: Tobias.Ehinger@eurexchange.com.

Options Listed on Four Additional Swiss Midcaps

On January 23, 2006, Eurex will launch options as well as Low Exercise Price Options (LEPOs) on the registered shares of Actelion, Converium Holding, Geberit, and Logitech.

With the new products, the number of Swiss midcap stocks on which options can be traded at Eurex will increase to six, covering approximately 34 percent of the market capitalization of the SMIM®, the Swiss midcap index. The overall number of Swiss stock options at Eurex will rise to 32.

Trading in Eurex's Swiss equity options segment continues to be very successful indeed: In 2005, a total of about 59 million option contracts on Swiss shares changed hands at Eurex – up 32.6 percent on trading volumes for 2004. Open interest hit an all time high of over 13 million contracts at the end of 2005.

For more detailed information on the new equity options, please refer to **www.eurexchange.com > Products**; or feel free to contact Dr. Weiwei Wang on T +49-69-211-172 62, e-mail: Weiwei.Wang@eurexchange.com.

Your feedback is important to us.

Do you have feedback about our newsletter? Please send an e-mail to: **Xpand.feedback@eurexchange.com**

Continuous Market-Making Expanded for Fixed Income Options

With effect from January 1, 2006, Eurex has completed its Continuous Market-Making concept for fixed income options by introducing Advanced Market-Making in this product segment. This is set to further boost liquidity in Eurex fixed income products.

Advanced Market Makers commit to permanently quote tradable prices in all three fixed income options products, for a minimum quote size of 150 contracts, during 85 percent of trading hours. The commitment is valid for the first two contract months, and must be fulfilled for four of seven exercise prices around the current at-the-money strike. In addition, they undertake to respond to 70 percent of quote requests submitted. These improvements to the Eurex market model are complemented by increased quote sizes for Regular and Permanent Market-Making.

With these measures, Eurex further increases the attractiveness of trading in euro fixed income options, facilitating the realization of option-based investment strategies on the European yield curve.

For more detailed information on the new market model for euro fixed income options, please refer to **www.eurexchange.com > Member Section > Market-Making**.
For any further questions, please feel free to contact Rex Jones on T +49-69-211-1 78 06, e-mail: Rex.Jones@eurexchange.com.

Smooth Upgrade of the Eurex Network

On November 28, 2005, the bandwidth for all participant connections to the Eurex® System was increased from 64 kbit/s to 256 kbit/s, raising transmission capacity fourfold.

After just six months of preparations, during which the required network infrastructure was installed for all Eurex participant locations, the upgrade to the higher bandwidth was implemented without a hitch over the weekend of November 26/27, 2005. With the start of trading on November 28, the higher bandwidth was available to all participants. The great cooperation of all Eurex participants throughout the project period was crucial for the smooth and successful transition.

The networks of Eurex' predecessor organizations, DTB and SOFFEX, had already been using a 64 kbit/s bandwidth. The upgrade to the network transmission capacity became necessary thanks to the continuous expansion of the Eurex product range, combined with constantly rising trading volumes. Upgrading bandwidth by a factor of four has laid the foundation for the smooth processing of ever-rising data volumes in the future. Needless to say, the Eurex principle of fairness – providing equal access to all participants – continues to apply under the increased bandwidth, and was adhered to throughout the entire upgrade project.

Credit Futures: What the Market is Waiting for

The strong growth in primary credit market volumes has been more than matched by the explosive expansion of the credit derivatives market with volumes now in excess of USD 12 trillion. An exchange traded contract is widely considered to be a major step in the further shaping of this market. With this in mind, Eurex and the International Index Company Ltd. (IIC) signed an exclusive agreement to license IIC's European iTraxx indexes last July. Since then Eurex has been working extensively with market participants to identify the first best solution for a listed credit futures contract. Such a contract will attract new participants, thus adding further depth and liquidity to this dynamically growing market.

Credit Market Surges

Investors have poured into the credit markets in droves in recent years, as corporate credit issuance has soared to levels never before experienced. The vast and fast-growing Eurozone corporate credit markets have spawned an equally vibrant credit derivatives market: the total notional outstanding value of all such contracts has risen from an estimated USD 600 billion in mid-2001 to in excess of USD 12 trillion at the end of June 2005, according to the most recent figure available from the International Swaps and Derivatives Association. Next year bankers estimate the market will easily reach in excess of USD 16 trillion – and the bulk of this business is being written in Europe where demand for an alternative means of accessing credit investments and for hedging out credit risks has been strong.

In their simplest form as credit default swaps, credit derivatives allow investors or creditors to insure themselves against the risk of default in their bond and loan portfolios. Since the emergence of the first CDS trades over a decade ago a plethora of new instruments have emerged, each allowing traders to isolate different elements of risk and hedge against them. The market has been distinguished not only by its rapid growth but also by its meaningful fulfilment of a real and necessary role. It has allowed investors and lenders to isolate packets of risk and hedge against them, it has fomented liquidity and transparency and encourage a greater dispersion of credit risk outside the financial sector – all factors that regulators have openly welcomed.

But more recently there has been some negative news-flow concerning the instruments as even the most experienced of credit derivatives practitioners have recently begun to experience problems due to the operationally intensive nature of the over-the-counter products in existence today. Backlogs of unconfirmed trades within dealing firms and unassigned novations between hedge fund counterparts and different dealing firms have caught the eyes of regulators, including the UK's Financial Services Authority and the U.S.'s Federal Reserve. Late in 2005 the regulators called in dealing firms to devise an action-plan to address the problem. Dealers committed vast amounts of time, effort and expense in the interim in order to address the regulator's demands and rid themselves of the operationally dangerous backlogs. By the Fed's January deadline they are likely to have met the regulator's requirement and rid themselves of a good portion of their outstanding backlogs.

Demand Grows for Credit Futures

Having addressed this issue head-on and begun using newly automated systems, the dealer firms and their clients should face fewer related issues going forward. However the vast amount of credit risk transfer they are now engaging in will continue to put pressure on their back offices. The advent of a listed credit futures contract will ease much of this strain, aid firms in their bids for counterparty

risk reduction and should also increase overall trading activity, by spurring interest from investors unable to participate in the OTC market. Eurex has been working with market participants and potential players over the last six months to develop futures contracts that will work alongside and complement the existing array of products. These will bring tangible benefits as electronically traded and regulated instruments. And, as cleared futures – cleared by the central counterparty Eurex Clearing AG – they will also eliminate the "double credit risk" issue that can in fact mar the efficacy of the insurance itself and that accompanies all OTC credit derivatives trades.

iTraxx Paves the Way for Credit Futures

Eurex and participants have been searching for an appropriate format for listing some form of credit contract for some time. But the very nature of the cash and derivatives credit markets has made this endeavour a difficult one. The advent of the iTraxx CDS indexes changed that and made the idea far more practicable.

iTraxx CDS indexes are managed and administered by the International Index Company Ltd. (IIC) and were launched in 2004 in conjunction with the leading global investment banks. A highly liquid and transparent market has since emerged in swaps and tranched trading activity linked to the iTraxx indexes which have become the benchmarks for the market – more trading is now done in iTraxx-linked products than in any other single reference in the credit markets, enabling investors to hedge out large or specific exposures in a relatively efficient and swift manner. Also the launch of tradable credit fixings by Creditex, Inc. and Markit Group Limited, providing weekly and quarterly fixings for the three most liquid iTraxx indexes, marked a significant milestone in the development of the global credit derivatives market.

Now that a first listed credit futures contract is being prepared, the market should be well placed to grow even further. An exchange traded contract is widely considered to be a major step in the shaping of the global credit derivatives market. Potential participants wary of or unable to process OTC derivatives will be able to debut in the market, while existing traders and investors will add the new contract to their extensive armoury. The contract will lower trading costs, stimulate further liquidity and add to the market's growing transparency, giving all users an easy and effective method of hedging or leveraging their existing credit positions.

NEW MEMBERS

New Members December

Name	Clearing Type	Country
BIW Bank für Investments und Caixa	NCM	Germany
D'Estalvis i Pensions de Barcelona	NCM	Spain
Citadel Derivatives Group (Europe) Ltd.	NCM	Great Britain
Shreem Trading Limited	NCM	Gibraltar
Total Number of Eurex Participants: 389		

TRAINING

Trainingscenter Derivatives Market January/February

	Course	January	February
Special Courses	Preparatory Course Eurex Complete Exam	**09** London **11** Paris	**06** London **10** Paris
	Preparatory Course Eurex Partial Exam	**09** London **11** Paris	**06** London **10** Paris
System Training Courses	Eurex Repo System Training CHF Repo Markt	**24** Zurich	
Examinations / Tests	Eurex Complete Exam	**17** London **24** Paris **27** Amsterdam	**07** Chicago **14** London **21** Paris
	Eurex Partial Exam	**17** London **24** Paris **27** Amsterdam	**07** Chicago **14** London **21** Paris
	Eurex Clearer Test	**17** London **24** Paris **27** Amsterdam	**07** Chicago **14** London **21** Paris

The Exchange's Learning Portal **trainingscenter.deutsche-boerse.com** gives you one-stop access to all Eurex training sessions and exams, T +49-69-211-1 37 67, F +49-69-211-1 37 63, e-mail: trainingscenter@eurexchange.com.

For Repo Training, please contact Eurex Repo Training, Selnaustrasse 30, 8021 Zurich, T +41-58-854-24 24, **www.eurexrepo.com**.

EVENTS

Events and Conferences February

	Location	Date
Fonds '06 – Die Schweizer Finanzmesse	Kongresshaus Zürich, Zurich, Switzerland	February 01–03
MARHedge – 11th Annual European Conference on Hedge Fund Investment	Hotel President Wilson, Genf, Switzerland	February 06–08
EDHEC Hedge Fund Day	The Brewery, London, Great Britain	February 14–16
FOW Derivatives & Securites Forum – Amsterdam	Hotel Krasnapolsky, Amsterdam, Netherlands	February 16–17
World Cup of Investment Management	Hotel Arts, Barcelona, Spain	February 27–28
Euromoney Bond Congress	Queen Elizabeth II Conference Centre, London, Great Britain	Februar 28– March 01

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Eurex: Public Holidays 2006

In response to numerous requests by members, and to help you plan your trading activities for 2006 from the outset, we have summarized public holidays for 2006 on a single overview page. The full Eurex trading calendar (including holidays) is available on the Eurex website: **www.eurexchange.com > Trading Information > Trading Calendar**.

Date	Holiday	Restrictions
Jan 02, 06	Berchtoldstag	All Swiss products closed for trading; no settlement in Swiss products; non-value date for CHF payments
	New Year´s Day	All EUR-denominated U.S. products open for trading; no settlement in U.S. stock options
	In Lieu of New Year's Day	All Irish products closed for trading; no settlement in Irish products
Jan 06, 06	Twelfth Day	All Finnish products closed for trading; no settlement in Finnish products
		All Spanish products closed for trading; no settlement in Spanish products
Jan 16, 06	Martin Luther King Jr. Day	All EUR-denominated U.S. products open for trading; no settlement in U.S. stock options
Feb 20, 06	Presidents' Day (Washington's Birthday)	All EUR-denominated U.S. products open for trading; no settlement in U.S. stock options
Apr 14, 06	Good Friday	Exchange closed
Apr 17, 06	Easter Monday	Exchange closed
May 01, 06	May Day	Exchange closed
May 25, 06	Ascension Day	All Swiss products closed for trading; no settlement in Swiss products; non-value date for CHF payments;
		All Finnish products closed for trading; no settlement in Finnish products
May 29, 06	Memorial Day	All EUR-denominated U.S. products open for trading; no settlement in U.S. stock options
Jun 05, 06	Whit Monday	All Swiss products closed for trading; no settlement in Swiss products; non-value date for CHF payments;
	Bank Holiday	All Irish products closed for trading; no settlement in Irish products
Jun 23, 06	Midsummer's Eve	All Finnish products closed for trading; no settlement in Finnish products
Jul 04, 06	U.S. Independence Day	All EUR-denominated U.S. products open for trading; no settlement in U.S. stock options.
Aug 01, 06	Swiss National Day	All Swiss products closed for trading; no settlement in Swiss products; non-value date for CHF payments.
Aug 15, 06	Ascension of Mary	All Italian products closed for trading; no settlement in Italian products.
Sep 04, 06	Labor Day (U.S.)	All EUR-denominated U.S. products open for trading; no settlement in U.S. stock options.
Nov 23, 06	Thanksgiving Day	All EUR-nominated U.S. products open for trading; no settlement in U.S. stock options.
Dec 06, 06	Finnish Independence Day	All Finnish products closed for trading; no settlement in Finnish products.
Dec 25, 06	Christmas Day	Exchange closed
Dec 26, 06	St. Stephen/Boxing Day	Exchange closed

Status as of December 30, 2005

Eurex Closes 2005 with a Record 1.25 Billion Contracts

- **17 percent year-on-year growth in 2005**
- **Trading volume rises to 86 million contracts in December 2005**

Eurex, the world's leading derivatives market, closed out 2005 with record turnover of 1.25 billion contracts (2004: 1.07 billion contracts), and thus remains the largest derivatives exchange in the world. Eurex grew by approximately 17 percent year-on-year in 2005. In the final month of last year 86.2 million contracts were traded, an increase of seven percent on December 2004.

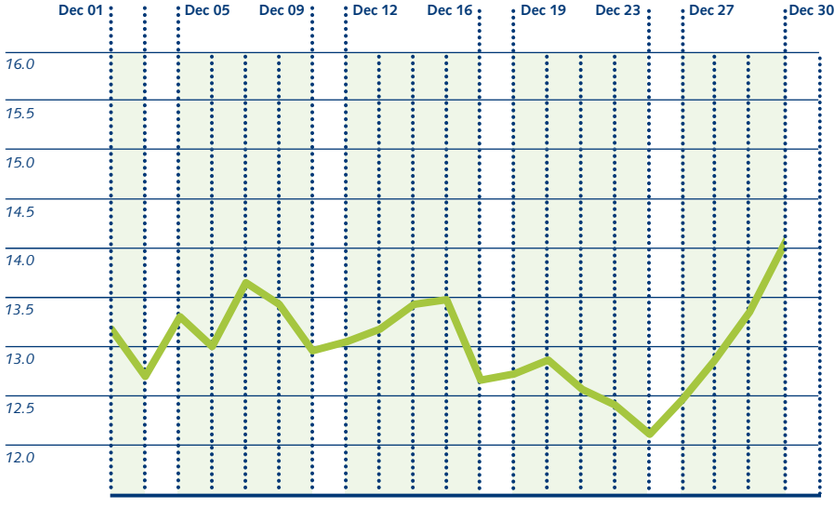
With around 42.4 million contracts, the interest rate derivatives segment boasted the highest turnover among all product segments. This included 18 million contracts on the Euro-Bund Futures, the strongest Eurex product, 11.3 million contracts on the Euro-Bobl Futures and 10.2 million contracts contributed by the Euro-Schatz Futures, which grew by eleven percent year-on-year.

Equity-based derivatives recorded turnover of 43.8 million contracts, 26.3 million of which related to equity index derivatives and 17.5 million to equity options. The equity index derivative with the highest turnover was the Dow Jones EURO STOXX 50® Index Futures contract, where volume rose by 15 percent year-on-year, to 12.1 million contracts. In terms of equity options, turnover for the most popular option on Allianz almost doubled year-on-year, to 2.9 million contracts.

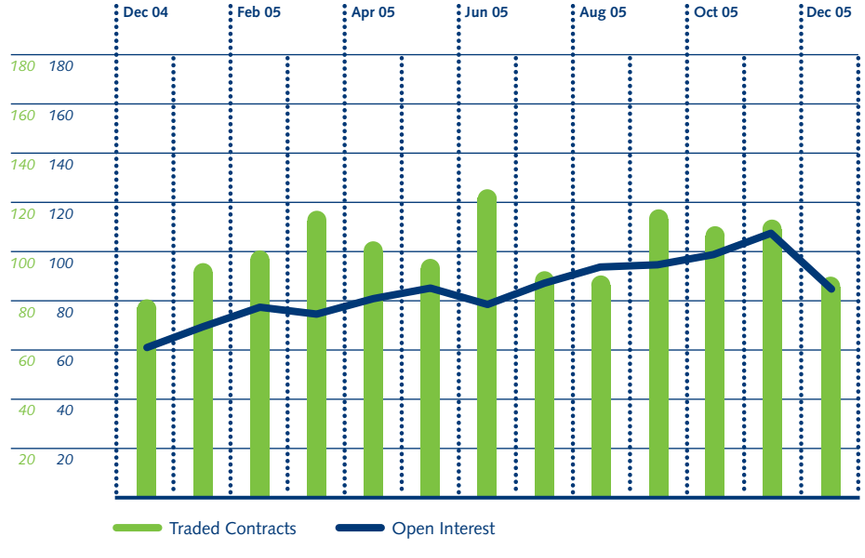
In December, EUR 10.5 billion (2004: EUR 10.8 billion, single counting) was traded on the electronic trading platform Eurex Bonds, which rounds out Eurex's range of interest rate products. For the full year 2005 a total of EUR 149.3 billion was traded, up six percent year-on-year.

For more information, please contact **products@eurexchange.com**.

VDAX (in Percent, at Day End): December 2005



Total – Traded Contracts & Open Interest (in Millions): December 2004 – December 2005



Eurex Monthly Statistics December 2005

Interest Rate Derivatives

Money Market Derivatives		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		December 2005	Change YoY	2005	December 2005	Change YoY	2005	December 2005	Change YoY	2005	12/30/2005	Change YoY	12/30/2005	Change YoY
Money Market Futures														
Three-Month EURIBOR Futures	FEU3	90,931	28.89%	688,831	88.458.825.650	28.20%	672,896,991,250	-	-	-	37,838	40.73%	36,737,624,300	39.99%
Money Market Futures – Total		**90,931**	**28.89%**	**688,831**	**88,458,825,650**	**28.20%**	**672,896,991,250**	**0**	**-**	**0**	**37,838**	**40.73%**	**36,737,624,300**	**39.99%**

Fixed Income Derivatives		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		December 2005	Change YoY	2005	December 2005	Change YoY	2005	December 2005	Change YoY	2005	12/30/2005	Change YoY	12/30/2005	Change YoY
Options on Fixed Income Futures														
Options on Euro-Bobl Futures	OGBM	449,335	–21.49%	7,990,587	50,573,884,750	–21.77%	904,749,928,000	-	-	-	377,599	53.13%	42,414,464,000	52.30%
Options on Euro-Bund Futures	OGBL	1,545,503	–45.06%	39,014,844	186,557,000,000	–43.94%	4,690,011,455,000	-	-	-	689,218	–4.83%	82,694,767,500	–3.25%
Options on Euro-Schatz Futures	OGBS	708,328	75.90%	11,546,405	74,625,088,600	74.52%	1,224,322,930,000	-	-	-	338,629	81.82%	35,657,823,800	80.38%
Options on Fixed Income Futures – Total		**2,703,166**	**–28.64%**	**58,551,836**	**311,755,973,350**	**–29.17%**	**6,819,084,313,000**	**0**	**-**	**0**	**1,405,446**	**21.47%**	**160,767,055,300**	**20.80%**
Fixed Income Futures														
CONF Futures	CONF	48,714	1.68%	372,385	4,160,702,538	3.58%	31,751,391,641	-	-	-	14,904	27.94%	1,306,637,625	34.33%
Euro-Bobl Futures	FGBM	11,345,468	–9.20%	158,262,122	1,280,440,000,000	–9.51%	17,995,629,319,910	-	-	-	944,914	23.21%	106,690,232,450	23.22%
Euro-Bund Futures	FGBL	17,965,622	–10.98%	299,287,916	2,173,910,000,000	–9.39%	36,203,041,748,410	-	-	-	1,262,434	5.41%	153,814,060,150	8.30%
Euro-Buxl® Futures	FGBX	98,641	-	470,831	10,258,433,980	-	49,131,114,680	-	-	-	20,724	-	2,203,375,380	-
Euro-Schatz Futures	FGBS	10,164,545	10.63%	141,228,207	1,072,410,000,000	9.78%	15,002,772,427,050	-	-	-	1,114,397	63.71%	117,329,283,945	62.55%
Fixed Income Futures – Total		**39,622,990**	**–5.46%**	**599,621,461**	**4,541,179,136,518**	**–5.29%**	**69,282,326,001,691**	**0**	**-**	**0**	**3,357,373**	**26.36%**	**381,343,589,550**	**26.37%**
Interest Rate Derivatives – Total		**42,417,087**	**–7.33%**	**658,862,128**	**4,941,393,935,518**	**–6.84%**	**76,774,307,305,941**	**0**	**-**	**0**	**4,800,657**	**24.99%**	**578,848,269,150**	**25.54%**

Equity Index Derivatives

Equity Index Options		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		December 2005	Change YoY	2005	December 2005	Change YoY	2005	December 2005	Change YoY	2005	12/30/2005	Change YoY	12/30/2005	Change YoY
Blue Chip Index Options														
DAX® Options	ODAX	3,504,598	25.16%	53,633,130	89,987,485,000	53.95%	1,232,941,625,000	1,971,389,480	98.74%	21,354,362,653	5,526,813	38.81%	128,690,302,250	63,28%
DJ EURO STOXX 50® Index Options	OESX	6,209,860	44.93%	90,808,086	212,702,000,000	74.21%	2,843,226,024,500	6,011,574,659	52.81%	88,822,167,979	18,581,528	51.88%	578,092,033,000	70.05%
DJ Global Titans 50℠ Index Options	OGTI	0	-	15	0	-	318,000	0	-	8,130	0	–100.00%	0	–100.00%
DJ Italy Titans 30℠ Index Options	O1TA	7	-	14	238,000	-	476,000	14,000	-	24,780	0	-	0	-
DJ STOXX 50® Index Options	OSTX	8,713	402.48%	29,052	277,272,000	489.53%	872,792,500	3,213,478	245.50%	14,275,254	11,560	402.61%	358,272,000	486.26%
DJ STOXX® 600 Index Options	O600	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ STOXX® Mid 200 Index Options	O2MI	754	-	1,584	38,077,000	-	77,077,000	497,640	-	1,061,440	754	-	38,077,000	-
OMXH25® Options	OFOX	0	–100.00%	1,201	0	–100.00%	22,380,750	0	–100.00%	218,748	60	–14.29%	1,275,000	7.14%
SMI® Options	OSMI	280,168	1.16%	4,134,470	13,026,427,654	34.36%	167,307,620,149	307,669,516	63.42%	3,206,923,341	636,904	52.06%	25,960,359,483	78.23%
TecDAX® Options	OTDX	1,564	-47.66%	23,923	9,162,250	–41.30%	134,235,000	434,555	–35.96%	6,353,031	7,705	23.00%	44,245,900	28.04%
Blue Chip Index Options – Total		**10,005,664**	**35.83%**	**148,631,475**	**316,040,661,904**	**66.07%**	**4,244,582,548,899**	**8,294,793,328**	**62.14%**	**113,405,395,356**	**24,765,324**	**48.80%**	**733,184,564,633**	**69.16%**
DJ EURO STOXX® Sector Index Options														
DJ EURO STOXX® Automobiles & Parts Options	OESA	1,000	-	35,719	11,000,000	-	357,446,500	291,250	-	11,311,875	2,018	–49.55%	20,162,000	–42.39%
DJ EURO STOXX® Banks Options	OESB	712	–85.00%	119,125	12,619,000	–80.82%	1,842,296,250	96,845	–95.94%	44,248,480	17,945	1.15%	285,357,000	18.60%
DJ EURO STOXX® Basic Resources Options	OESS	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ EURO STOXX® Chemicals Options	OESC	0	-	458	0	-	8,091,000	0	-	236,215	0	-	0	-
DJ EURO STOXX® Construction & Materials Options	OESN	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ EURO STOXX® Financial Services Options	OESF	0	-	250	0	-	3,750,000	0	-	73,750	0	-	0	-
DJ EURO STOXX® Food & Beverage Options	OESO	1,000	-	17,910	12,500,000	-	216,005,000	252,500	-	3,130,015	1,000	-	12,500,000	-
DJ EURO STOXX® Health Care Options	OESH	0	-	5,250	0	-	124,000,000	0	-	3,112,250	1,000	-	23,500,000	-
DJ EURO STOXX® Industrial Goods & Services Options	OESG	0	-	1,050	0	-	19,875,000	0	-	381,125	1,000	-	19,000,000	-
DJ EURO STOXX® Insurance Options	OESI	6,500	349.83%	46,600	86,000,000	491.17%	516,405,000	5,173,750	3,803.24%	18,539,450	14,410	398.62%	176,500,000	576.37%
DJ EURO STOXX® Media Options	OESM	500	-	22,492	5,625,000	-	227,259,750	67,500	-	3,916,345	500	-	5,625,000	-
DJ EURO STOXX® Oil & Gas Options	OESE	5,157	12,792.50%	90,726	109,249,750	17,241.23%	1,768,216,750	1,528,050	37,398.16%	35,238,065	7,000	300.00%	150,250,000	413.68%
DJ EURO STOXX® Personal & Household Goods Options	OESZ	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ EURO STOXX® Retail Options	OESR	500	-	2,500	6,500,000	-	32,000,000	110,625	-	675,625	500	-	6,500,000	-
DJ EURO STOXX® Technology Options	OESY	1,000	4,900.00%	58,830	17,000,000	6,081.82%	864,250,000	393,750	4,643.98%	35,407,885	13,400	383.75%	203,500,000	387.13%
DJ EURO STOXX® Telecommunications Options	OEST	3,150	–30.00%	113,758	66,350,000	–31.05%	2,460,028,250	580,250	–52.58%	46,906,210	10,585	–48.82%	221,042,500	–46.32%
DJ EURO STOXX® Travel & Leisure Options	OESV	0	-	18,700	0	-	105,100,000	0	-	1,080,950	17,300	-	96,650,000	-
DJ EURO STOXX® Utilities Options	OESU	1,870	-	33,230	33,982,500	-	540,861,000	255,550	-	7,226,665	1,250	-	20,937,500	-
DJ EURO STOXX® Sector Index Options – Total		**21,389**	**98.95%**	**566,598**	**360,826,250**	**103.31%**	**9,085,584,500**	**8,750,070**	**133.23%**	**211,484,905**	**87,908**	**76.40%**	**1,241,524,000**	**58.26%**
DJ STOXX® Sector Index Options														
DJ STOXX® 600 Automobiles & Parts Options	OSTA	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ STOXX® 600 Banks Options	OSTB	100	–90.00%	10,887	2,100,000	–88.33%	198,691,500	87,500	–70.83%	4,373,180	940	–43.03%	17,340,000	–38.94%
DJ STOXX® 600 Basic Resources Options	OSTS	2,540	–34.03%	13,966	48,996,500	–2.10%	233,447,750	1,187,950	–32.18%	5,418,930	2,477	–35.66%	47,818,000	–4.46%
DJ STOXX® 600 Chemicals Options	OSTC	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ STOXX® 600 Construction & Materials Options	OSTN	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ STOXX® 600 Financial Services Options	OSTF	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ STOXX® 600 Food & Beverage Options	OSTO	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ STOXX® 600 Health Care Options	OSTH	0	–100.00%	32,984	0	–100.00%	609,019,000	0	–100.00%	11,201,645	2,000	–68.00%	37,250,000	–65.59%
DJ STOXX® 600 Industrial Goods & Services Options	OSTG	0	-	1,360	0	-	15,955,000	0	-	300,375	630	-	7,560,000	-
DJ STOXX® 600 Insurance Options	OSTI	0	-	8,399	0	-	85,111,000	0	-	1,478,425	0	-	0	-
DJ STOXX® 600 Media Options	OSTM	0	-	310	0	-	3,410,000	0	-	54,000	0	-	0	-
DJ STOXX® 600 Oil & Gas Options	OSTE	400	-	29,824	8,350,000	-	529,617,000	187,500	-	14,487,195	400	-	8,350,000	-
DJ STOXX® 600 Personal & Household Goods Options	OSTZ	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ STOXX® 600 Retail Options	OSTR	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ STOXX® 600 Technology Options	OSTY	600	-	600	9,000,000	-	9,000,000	74,580	-	74,580	0	-	0	-
DJ STOXX® 600 Telecommunications Options	OSTT	4,366	-	27,723	60,501,500	-	388,018,500	1,423,130	-	6,696,730	5,855	225.28%	82,447,500	222.69%
DJ STOXX® 600 Travel & Leisure Options	OSTV	23	-	486	172,500	-	3,595,000	345	-	56,460	390	-	2,875,000	-
DJ STOXX® 600 Utilities Options	OSTU	0	–100.00%	13,679	0	–100.00%	194,149,750	0	–100.00%	4,543,200	1,064	6.40%	14,896,000	10.34%
DJ STOXX® Sector Index Options – Total		**8,029**	**–6.64%**	**140,218**	**129,120,500**	**1.23%**	**2,270,014,500**	**2,961,005**	**–9.45%**	**48,684,720**	**13,756**	**–5.46%**	**218,536,500**	**–3,20%**

Equity Index Futures		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		December 2005	Change YoY	2005	December 2005	Change YoY	2005	December 2005	Change YoY	2005	12/30/2005	Change YoY	12/30/2005	Change YoY
Blue Chip Index Futures														
DAX® Futures	FDAX	2,465,138	4,40%	32,722,572	328,356,000,000	31.82%	3,841,346,351,101	-	-	-	209,067	10.12%	28,433,046,275	40.21%
DJ EURO STOXX 50® Index Futures	FESX	12,074,715	14.95%	139,983,083	427,083,000,000	39.09%	4,493,248,022,620	-	-	-	1,548,130	3.75%	55,528,718,090	26.28%
DJ Global Titans 50℠ Index Futures	FGTI	877	751.46%	2,038	19,518,180	869.01%	44,183,960	-	-	-	343	600.00%	7,662,620	714.48%
DJ Italy Titans 30℠ Index Futures	F1TA	415	–97.48%	27,079	14,884,430	–97.11%	891,592,535	-	-	-	81	–97.64%	2,938,350	–97.31%
DJ STOXX 50® Index Futures	FSTX	121,978	–5.74%	807,761	4,077,242,070	13.44%	24,794,866,450	-	-	-	28,834	–9.72%	963,055,600	9.14%
DJ STOXX® 600 Index Futures	F600	209	-	895	12,832,528	-	52,957,488	-	-	-	104	-	6,456,320	-
DJ STOXX® Mid 200 Index Futures	F2MI	648	-	3,554	34,287,400	-	179,613,020	-	-	-	254	-	13,721,080	-
MDAX® Futures	F2MX	14,180	-	72,351	510,898,451	-	2,431,526,618	-	-	-	4,044	-	148,581,960	-
OMXH25® Futures	FFOX	5,300	27.86%	41,761	120,248,193	59.80%	883,834,894	-	-	-	1,639	9.41%	37,609,456	37.59%
SMIM® Futures	FSMM	1,513	-	4,638	16,686,290	-	50,248,540	-	-	-	740	-	8,368,500	-
SMI® Futures	FSMI	1,150,679	18.79%	8,639,822	55,768,810,209	59.56%	362,620,439,270	-	-	-	216,923	31.73%	10,522,605,179	75.09%
TecDAX® Futures	FTDX	53,264	–4.05%	269,354	316,141,375	10.95%	1,511,833,733	-	-	-	17,123	–12.55%	102,404,540	–0.38%
Blue Chip Index Futures – Total		**15,888,916**	**13.12%**	**182,574,908**	**816,330,549,126**	**37.06%**	**8,728,055,470,229**	**0**	**-**	**0**	**2,027,282**	**6.52%**	**95,775,167,970**	**34.17%**
DJ EURO STOXX® Sector Index Futures														
DJ EURO STOXX® Automobiles & Parts Futures	FESA	16,012	56.81%	82,203	181,270,520	92.21%	865,165,607	-	-	-	6,064	42.08%	68,462,560	70.74%
DJ EURO STOXX® Banks Futures	FESB	31,694	–1.30%	233,955	565,439,005	23.71%	3,743,784,524	-	-	-	12,241	–11.54%	224,010,300	12.22%
DJ EURO STOXX® Basic Resources Futures	FESS	2,516	34.62%	31,221	27,600,185	50.88%	311,428,475	-	-	-	1,079	49.86%	11,874,395	66.50%
DJ EURO STOXX® Chemicals Futures	FESC	1,785	79.58%	9,464	36,862,905	131.96%	173,256,835	-	-	-	611	82.93%	12,922,650	140.02%
DJ EURO STOXX® Construction & Materials Futures	FESN	684	668.54%	2,343	10,594,090	874.66%	34,096,960	-	-	-	545	1,084.78%	8,749,975	1,430.92%
DJ EURO STOXX® Financial Services Futures	FESF	481	294.26%	5,111	7,875,123	459.81%	76,412,503	-	-	-	146	170.37%	2,411,920	281.92%
DJ EURO STOXX® Food & Beverage Futures	FESO	873	–75.64%	22,700	10,880,510	–70.09%	256,836,175	-	-	-	337	–80.68%	4,222,610	–76.27%
DJ EURO STOXX® Health Care Futures	FESH	1,231	17.35%	9,694	30,304,744	38.10%	224,020,209	-	-	-	517	150.97%	13,082,685	195.94%
DJ EURO STOXX® Industrial Goods & Services Futures	FESG	916	308.93%	11,220	18,010,110	406.50%	195,981,355	-	-	-	447	407.95%	8,991,405	541.80%
DJ EURO STOXX® Insurance Futures	FESI	29,986	–3.00%	169,198	393,456,050	27.82%	1,911,466,909	-	-	-	11,872	–16.59%	159,144,160	9.89%
DJ EURO STOXX® Media Futures	FESM	4,325	79.83%	26,035	47,138,580	102.08%	273,794,382	-	-	-	1,857	82.42%	20,510,565	106.86%
DJ EURO STOXX® Oil & Gas Futures	FESE	21,568	19.36%	118,601	454,988,635	60.74%	2,275,925,769	-	-	-	7,697	26.06%	159,674,265	66.25%
DJ EURO STOXX® Personal & Household Goods Futures	FESZ	1,303	532.52%	5,910	19,504,720	679.96%	81,931,496	-	-	-	634	734.21%	9,827,000	953.38%
DJ EURO STOXX® Retail Futures	FESR	215	–64.70%	9,568	2,874,935	–60.98%	123,890,478	-	-	-	107	–73.77%	1,450,385	–70.40%
DJ EURO STOXX® Technology Futures	FESY	51,580	52.18%	218,982	871,222,810	81.70%	3,317,158,439	-	-	-	16,004	29.52%	272,068,000	58.58%
DJ EURO STOXX® Telecommunications Futures	FEST	43,284	11.79%	177,863	908,684,210	5.17%	3,827,473,981	-	-	-	13,670	42.41%	288,368,650	32.72%
DJ EURO STOXX® Travel & Leisure Futures	FESV	813	22.44%	13,341	5,640,418	58.54%	80,978,102	-	-	-	399	93.69%	2,856,840	156.58%
DJ EURO STOXX® Utilities Futures	FESU	15,680	322.76%	75,356	288,545,740	427.34%	1,304,415,998	-	-	-	4,476	186.74%	85,155,900	262.71%
DJ EURO STOXX® Sector Index Futures – Total		**224,946**	**25.36%**	**1,222,765**	**3,880,893,290**	**45.04%**	**19,078,018,194**	**0**	**-**	**0**	**78,703**	**17.71%**	**1,353,784,265**	**42.94%**
DJ STOXX® Sector Index Futures														
DJ STOXX® 600 Automobiles & Parts Futures	FSTA	6,355	-	30,368	73,666,075	-	330,393,930	-	-	-	3,143	-	36,443,085	-
DJ STOXX® 600 Banks Futures	FSTB	16,041	81.23%	84,118	338,696,330	118.29%	1,627,561,775	-	-	-	10,622	310.75%	227,395,780	398.21%
DJ STOXX® 600 Basic Resources Futures	FSTS	2,460	3,414.29%	30,441	48,726,775	5,101.91%	482,331,348	-	-	-	1,230	-	24,833,700	-
DJ STOXX® 600 Chemicals Futures	FSTC	1,185	-	3,861	19,588,800	-	59,238,910	-	-	-	534	-	9,075,330	-
DJ STOXX® 600 Construction & Materials Futures	FSTN	1,259	-	4,103	17,712,210	-	56,107,440	-	-	-	427	-	6,206,445	-
DJ STOXX® 600 Financial Services Futures	FSTF	1,343	5,495.83%	9,695	21,463,690	7,107.42%	136,214,755	-	-	-	539	-	8,815,345	-
DJ STOXX® 600 Food & Beverage Futures	FSTO	2,984	4,102.82%	24,807	38,793,585	5,179.12%	303,355,055	-	-	-	1,082	1,423.94%	14,049,770	1,805.48%
DJ STOXX® 600 Health Care Futures	FSTH	18,912	16.56%	117,720	405,921,790	49.14%	2,291,043,679	-	-	-	7,546	64.54%	162,396,030	111.03%
DJ STOXX® 600 Industrial Goods & Services Futures	FSTG	7,277	417.94%	21,844	89,162,445	574.72%	248,172,610	-	-	-	3,394	384.86%	42,696,520	547.85%
DJ STOXX® 600 Insurance Futures	FSTI	15,266	862.55%	65,660	183,185,340	1,133.70%	701,461,912	-	-	-	8,870	983.03%	108,790,550	1,313.87%
DJ STOXX® 600 Media Futures	FSTM	3,388	1,892.94%	14,955	37,864,990	2,108.58%	162,999,730	-	-	-	1,222	-	13,759,720	-
DJ STOXX® 600 Oil & Gas Futures	FSTE	8,778	4,471.88%	35,459	178,973,326	6,001.20%	688,941,027	-	-	-	2,648	1,293.68%	52,470,120	1,719.83%
DJ STOXX® 600 Personal & Household Goods Futures	FSTZ	2,582	-	7,187	41,617,875	-	108,461,360	-	-	-	597	-	9,793,785	-
DJ STOXX® 600 Retail Futures	FSTR	3,156	-	6,161	40,015,555	-	77,261,995	-	-	-	1,349	-	17,820,290	-
DJ STOXX® 600 Technology Futures	FSTY	7,866	388.88%	55,280	117,129,680	485.89%	741,502,177	-	-	-	2,830	295.25%	42,251,900	381.92%
DJ STOXX® 600 Telecommunications Futures	FSTT	28,798	2,788.47%	112,686	399,517,725	2,741.61%	1,592,565,614	-	-	-	9,178	1,903.93%	127,069,410	1,867.69%
DJ STOXX® 600 Travel & Leisure Futures	FSTV	3,865	-	9,328	32,047,000	-	73,483,140	-	-	-	1,910	-	16,101,300	-
DJ STOXX® 600 Utilities Futures	FSTU	10,949	82.57%	63,814	183,540,435	127.10%	1,000,330,905	-	-	-	3,709	72.27%	63,664,985	116.71%
DJ STOXX® Sector Index Futures – Total		**142,464**	**283.00%**	**697,487**	**2,267,623,626**	**293.08%**	**10,681,427,362**	**0**	**-**	**0**	**60,830**	**395.40%**	**983,634,065**	**431.39%**
Equity Index Derivatives – Total		**26,291,408**	**21.45%**	**333,833,451**	**1,139,009,674,696**	**44.28%**	**13,013,753,063,683**	**8,306,504,403**	**62.14%**	**113,665,564,981**	**27,033,803**	**44.64%**	**832,757,211,433**	**64.26%**

Exchange Traded Funds® Derivatives

		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		December 2005	Change YoY	2005	December 2005	Change YoY	2005	December 2005	Change YoY	2005	12/30/2005	Change YoY	12/30/2005	Change YoY
Exchange Traded Funds® Derivatives Options														
DAX® EX Options	EXS1	305	–82.23%	16,471	1,455,000	–79.34%	69,737,900	76,880	–47.02%	1,609,432	1,435	–45.37%	6,667,800	–36.75%
DJ EURO STOXX 50® EX Options	EXW1	0	–100.00%	1,318	0	–100.00%	4,106,100	0	–100.00%	55,415	17	–83.33%	44,800	–84.98%
iShares DJ EURO STOXX 50® Options	EUN2	34	–66.00%	897	119,400	–57.36%	2,754,000	4,060	–46.23%	87,427	104	–57.38%	340,400	–51.30%
XMTCH on SMI® Options	XMT	470	–76.45%	23,592	2,223,079	–68.48%	92,724,396	0	–100.00%	1,210,837	45	–99.55%	218,132	–99.35%
Exchange Traded Funds® Derivatives Options – Total		**809**	**–79.00%**	**42,278**	**3,797,479**	**–73.80%**	**169,322,396**	**80,940**	**–65.36%**	**2,963,111**	**1,601**	**–87.67%**	**7,271,132**	**–83.90%**
Exchange Traded Funds® Derivatives Futures														
DAX® EX Futures	EXSF	39	56.00%	666	200,631	95.99%	2,807,507	-	-	0	3	–70.00%	15,681	-62.15%
DJ EURO STOXX 50® EX Futures	EXWF	0	-	10,658	0	-	32,807,490	-	-	-	0	-	0	-
iShares DJ EURO STOXX 50® Futures	EUNF	0	-	2,000	0	-	6,432,750	-	-	-	0	-	0	-
XMTCH on SMI® Futures	XMTF	0	–100.00%	101	0	–100.00%	427,161	0	-	0	0	-	0	-
Exchange Traded Funds® Derivatives Futures – Total		**39**	**–82.74%**	**13,425**	**200,631**	**–75.62%**	**42,474,908**	**0**	**-**	**0**	**3**	**–70.00%**	**15,681**	**–62.15%**
Exchange Traded Funds® Derivatives – Total		**848**	**–79.21%**	**55,703**	**3,998,110**	**–73.90%**	**211,797,304**	**80,940**	**–65.36%**	**2,963,111**	**1,604**	**–87.65%**	**7,286,813**	**–83.88%**

Equity Derivatives

Stock Options		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		December 2005	Change YoY	2005	December 2005	Change YoY	2005	December 2005	Change YoY	2005	12/30/2005	Change YoY	12/30/2005	Change YoY
Options on DJ EURO STOXX 50® Index Components														
ABN Amro	AAR	123,497	100.76%	2,128,036	261,141,487	128.65%	4,106,274,158	12,513,153	79.71%	255,596,964	515,882	153.41%	1,005,797,356	180.92%
Aegon	AEN	66,898	5.87%	1,102,498	91,840,650	52.67%	1,202,063,200	8,271,154	127.81%	70,910,561	318,477	–21.49%	370,923,250	–9.73%
Ahold	AHO	34,174	62.41%	700,029	21,959,630	89.46%	444,101,764	965,823	53.62%	27,770,916	165,349	0.74%	106,476,284	7.41%
Air Liquide	AIR	1,175	37.59%	44,244	18,752,000	61.87%	585,597,205	980,136	290.07%	46,384,190	2,722	–12.45%	41,100,000	–0.71%
Alcatel	CGE	37,431	255.20%	529,701	39,964,300	229.03%	535,289,670	1,867,152	185.35%	29,980,747	152,433	312.19%	150,778,100	256.24%
Alcatel (FR exec. type)	CGE5	-	-	100	-	-	80,000	-	-	16,250	-	-	-	-
Allianz	ALV	2,911,410	99.37%	42,700,618	3,677,359,483	165.60%	45,011,736,236	138,146,113	182.99%	1,778,065,506	9,134,076	49.57%	9,830,592,900	79.29%
AXA-UAP	AXA	56,043	183.98%	577,392	135,229,522	284.01%	1,197,131,707	12,785,622	880.30%	84,687,259	119,568	250.97%	271,486,906	360.98%
BASF	BAS	123,039	4.76%	2,469,615	740,301,652	23.04%	13,387,584,687	32,370,676	47.55%	653,120,369	424,907	38.77%	2,319,308,875	62.52%
Bayer	BAY	128,049	–12.77%	2,460,370	418,161,000	18.15%	6,821,559,300	26,133,033	103.02%	319,766,867	539,747	–2.78%	1,509,331,400	18.80%
BNP Paribas	BNP	6,412	7.95%	165,630	44,473,400	32.20%	938,675,850	1,801,268	266.93%	34,857,469	25,687	134.93%	158,384,300	161.33%
BNP Paribas (FR exec. type)	BNP5	-	-	39	-	-	214,500	-	-	975	-	-	-	-
Carrefour	CAR	27,919	439.50%	206,995	119,255,450	510.16%	837,972,950	3,631,892	641.36%	23,139,654	68,898	279.71%	298,021,200	335.19%
Carrefour (FR exec. type)	CAR5	-	-	634	-	-	2,487,600	-	-	59,810	-	-	-	-
Crédit Agricole	XCA	5,573	424.27%	181,083	14,785,400	497.41%	403,804,700	0	–100.00%	14,373,544	30,474	183.40%	66,355,800	167.99%
DaimlerChrysler	DCX	384,845	–14.85%	11,120,564	1,626,194,800	4.49%	40,872,888,149	59,466,445	–1.99%	2,523,097,943	2,994,157	70.73%	11,426,288,800	78.35%
Danone	BSN	9,931	1,042.81%	85,692	97,469,950	1,557.93%	706,289,200	2,747,744	1,838.50%	25,508,257	15,191	252.30%	137,634,200	376.61%
Deutsche Bank	DBK	455,193	–5.86%	8,317,558	3,637,995,650	15.84%	57,673,928,222	123,360,813	–3.53%	3,171,864,404	1,603,807	16.00%	11,149,323,800	29.43%
Deutsche Telekom	DTE	1,036,664	36.20%	14,980,455	1,537,595,151	24.85%	23,005,425,279	60,837,743	17.76%	1,147,648,959	4,014,537	40.45%	6,270,433,625	44.86%
E.ON	EOA	253,118	95.15%	3,898,203	2,049,859,566	148.73%	25,889,183,674	99,196,066	287.33%	2,329,815,106	597,902	50.50%	4,295,744,098	84.14%
Enel (ITA exec. type)	ENL5	27,948	2,841.89%	151,245	95,661,425	2,777.38%	540,815,585	3,687,747	8,398.29%	15,815,264	47,734	745.45%	163,899,245	789.91%
ENI (ITA exec. type)	ENT5	4,252	–33.20%	99,383	50,323,000	–12.21%	1,075,400,250	1,877,588	–18.31%	46,002,823	23,118	126.94%	265,092,250	198.10%
Fortis	FO4	25,232	–28.50%	1,455,285	66,321,600	–2.85%	2,806,962,600	3,440,787	–29.76%	537,129,092	140,636	–18.29%	305,683,600	–3.64%
France Télécom	FTE	50,172	128.86%	480,282	110,198,306	116.76%	1,112,122,464	5,093,367	68.47%	41,872,735	139,775	268.99%	312,409,357	262.99%
France Télécom (FR exec. type)	FTE5	-	-	100	-	-	250,000	-	-	4,100	-	-	-	-
Generali (ITA exec. type)	ASG5	11,134	–3.89%	236,691	32,267,500	13.84%	604,555,400	938,851	39.44%	17,259,517	76,936	186.59%	195,418,500	210.91%
ING	INN	64,766	–45.54%	1,919,234	184,747,980	–26.39%	4,096,019,418	10,931,179	–11.95%	517,529,767	533,147	23.58%	1,238,474,290	45.02%
L'Oréal	LOR	5,729	186.45%	87,899	35,322,350	218.88%	536,303,750	723,746	56.55%	12,225,445	12,952	89.19%	79,335,300	91.70%
Lafarge	CIL	3,140	–6.99%	69,613	23,463,200	–2.19%	519,199,450	494,830	–2.30%	15,447,856	10,409	313.55%	75,713,950	319.08%
LVMH	MOH	2,357	14.31%	60,429	16,539,200	47.12%	370,289,950	1,066,161	236.98%	12,428,671	8,082	154.55%	52,426,950	197.71%
Münchener Rückversicherung	MUV2	1,608,685	32.64%	18,910,773	1,889,705,920	74.64%	17,919,150,956	69,443,301	85.16%	652,194,928	2,999,688	5.93%	3,096,375,980	25.52%
Nokia	NOA3	741,809	–23.96%	15,537,746	1,125,909,220	–5.67%	20,358,235,997	49,830,535	–5.35%	984,771,703	3,202,634	–2.29%	4,552,433,170	0.76%
Philips	PHI1	97,155	199.63%	1,055,195	245,262,900	282.95%	2,225,698,350	11,183,304	363.68%	120,967,241	286,287	65.56%	644,082,950	79.27%
Renault	RNL	9,743	1,773.65%	44,050	64,212,650	1,780.31%	307,892,400	1,697,152	566.96%	10,764,377	14,973	375.79%	100,552,050	428.15%
Royal Dutch	ROY	113,175	23.69%	2,220,363	302,824,945	–20.22%	8,592,051,525	21,577,383	24.27%	340,680,277	634,395	86.94%	1,533,429,825	8.43%
RWE	RWE	153,545	24.53%	4,180,247	874,004,394	78.58%	19,144,657,527	34,462,826	50.08%	2,009,420,336	607,478	42.70%	2,994,563,337	87.18%
Saint-Gobain	GOB	11,301	178.08%	127,783	55,572,400	216.82%	620,624,550	1,273,362	44.66%	16,942,282	24,418	496.43%	120,409,050	582.90%
Sanofi-Aventis old	SNW	12,796	495.44%	281,086	92,383,600	642.10%	1,869,396,900	3,752,847	1,246.56%	89,371,627	32,390	162.39%	223,296,800	218.06%
Sanpaolo IMI (ITA exec. type)	PAO5	1,787	84.42%	24,761	11,688,000	145.35%	146,896,650	323,239	–7.41%	6,661,011	7,506	122.66%	43,686,400	164.61%
SAP	SAP	770,112	–2.92%	14,213,925	1,175,574,150	10.87%	18,998,467,063	40,221,146	15.99%	657,844,454	2,510,513	17.27%	3,419,726,810	18.30%
Siemens	SIE	753,838	109.05%	7,791,179	5,082,032,000	131.13%	47,713,375,050	185,043,807	201.21%	2,317,423,989	1,615,461	29.81%	9,960,791,250	37.28%
Société Générale	SGE	6,521	73.29%	91,996	64,304,350	132.76%	775,320,300	4,925,531	323.12%	28,328,132	12,434	95.50%	112,956,300	138.85%
Suez	LYO	29,262	95.04%	363,821	69,808,393	151.37%	792,158,233	7,836,079	557.11%	53,204,565	105,974	158.08%	240,267,597	227.23%
Telecom Italia (ITA exec. type)	TQI5	24,799	604.32%	97,573	59,315,500	499.12%	257,971,900	2,474,892	244.41%	10,490,809	39,782	243.36%	100,256,200	198.23%
TIM (ITA exec. type)	TIM5	0	–100.00%	6,854	0	–100.00%	34,961,800	0	–100.00%	2,479,850	1,104	–67.53%	3,201,560	–82.90%
Total (FR exec. type)	TOTB	11,234	75.34%	351,844	245,155,000	136.43%	6,407,307,000	5,987,692	101.91%	314,193,697	33,233	243.92%	682,475,500	334.06%
Total Fina	TOT5	-	-	815	-	-	13,257,500	-	-	312,251	-	-	-	-
UniCredito Italiano (ITA exec. type)	CRI5	6,861	880.14%	68,425	36,754,200	1,212.65%	326,150,600	2,183,516	2,891.12%	12,392,519	17,897	806.18%	84,921,000	975.63%
Unilever	UNI	15,744	23.98%	437,690	91,122,500	49.31%	2,322,517,900	1,890,110	–12.63%	80,160,199	122,337	26.64%	683,482,750	38.78%
Vivendi Universal	VVU	14,450	27.03%	220,121	39,004,300	48.57%	553,567,700	1,895,037	328.56%	20,496,277	82,864	137.98%	219,010,200	155.85%
Options on DJ EURO STOXX 50® Index Components – Total		**10,238,918**	**34.67%**	**162,255,864**	**26,671,818,074**	**59.68%**	**384,663,866,819**	**1,059,330,847**	**68.36%**	**21,481,481,543**	**34,067,971**	**33.02%**	**80,912,353,065**	**49.53%**

Stock Options		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		December 2005	Change YoY	2005	December 2005	Change YoY	2005	December 2005	Change YoY	2005	12/30/2005	Change YoY	12/30/2005	Change YoY
Options on SMI® Components														
ABB Asea Brown Boveri	ABBN	571,621	–18.88%	5,491,468	431,298,734	47.43%	3,121,854,982	24,285,544	45.10%	174,508,137	1,551,522	25.60%	967,863,737	79.99%
Adecco	ADEN	63,013	131.61%	622,934	227,451,908	125.17%	2,399,478,380	7,168,477	84.52%	77,061,449	124,882	41.12%	481,135,312	29.57%
Baloise Holding	BALN	8,706	–22.51%	137,291	39,353,026	4.07%	551,800,084	1,500,085	21.17%	22,228,628	28,985	34.12%	118,748,137	58.27%
Ciba Spezialitätenchemie Holding	CIBN	283,165	302.17%	2,505,793	146,509,705	278.28%	1,269,843,800	3,812,374	105.94%	40,030,891	486,095	195.66%	245,084,927	170.65%
Clariant	CLN	55,688	70.07%	640,222	68,267,709	86.21%	760,120,840	3,124,290	124.92%	28,434,358	137,785	196.91%	161,141,757	214.11%
Credit Suisse Group	CSGN	341,007	2.12%	3,925,915	1,454,361,886	47.44%	13,398,094,819	67,911,081	50.00%	606,135,732	877,336	15.60%	3,178,167,094	45.94%
Givaudan	GIVN	8,960	14.37%	145,404	48,852,948	31.87%	720,018,692	2,591,722	186.98%	15,497,229	26,454	7.94%	127,898,571	18.51%
Holcim	HOLN	12,851	23.09%	274,872	69,175,312	53.00%	1,379,551,772	2,541,134	41.02%	36,960,259	40,332	113.10%	209,699,724	155.82%
Julius Bär	BAER	62,569	554.08%	1,129,469	33,499,050	59.40%	1,021,432,107	1,380,154	73.96%	46,435,316	144,271	417.25%	73,880,903	19.27%
Kudelski	KUD	22,364	434.64%	169,523	59,800,758	422.89%	508,020,078	3,140,669	491.55%	20,031,994	48,062	315.55%	143,686,520	365.07%
Lonza Group	LONN	9,614	11.61%	148,785	47,684,047	30.54%	689,437,066	1,476,325	32.68%	24,311,981	16,420	–29.93%	78,501,638	–18.41%
Nestlé	NESN	296,289	–65.86%	8,385,330	729,484,117	–55.19%	17,970,784,699	31,342,263	–37.13%	682,383,509	1,705,368	4.68%	3,753,004,906	20.62%
Nobel Biocare Holding	NOBE	23,866	-	81,336	70,838,600	-	244,515,600	2,243,736	-	9,246,106	38,748	-	117,744,800	-
Novartis	NOVN	238,804	13.25%	3,536,597	1,045,921,155	36.92%	13,993,978,707	33,470,857	33.25%	438,454,281	773,667	22.29%	3,146,478,306	33.57%
Richemont	CFR	14,183	–41.53%	209,086	48,559,005	–12.60%	599,245,607	2,498,642	–22.53%	27,056,302	42,471	12.65%	125,789,960	48.55%
Roche Holding	ROG	141,971	33.20%	2,445,378	1,787,525,700	102.16%	23,987,561,662	75,707,581	186.60%	847,304,147	498,809	49.66%	5,268,770,882	94.24%
Serono	SEO	92,120	409.18%	556,270	612,154,812	608.01%	3,063,412,330	25,089,730	667.97%	137,469,847	105,792	306.60%	662,897,424	410.29%
SGS	SGSN	6,336	1.41%	114,952	42,295,971	37.38%	660,813,705	1,695,162	51.83%	18,592,648	13,924	53.89%	88,828,129	103.41%
Swatch Group	UHRN	5,340	–2.00%	95,589	12,779,041	11.15%	213,508,224	490,364	18.24%	8,554,009	29,160	59.03%	67,086,032	68.73%
Swiss Life Holding	SLHN	214,127	10.24%	2,095,866	315,566,127	50.81%	2,493,655,920	12,959,416	25.42%	83,679,419	365,239	16.90%	468,763,080	40.40%
Swiss Re	RUKN	1,135,524	156.52%	8,112,210	718,751,956	219.13%	4,497,056,804	40,387,671	484.17%	180,461,553	2,558,572	97.25%	1,485,677,470	110.72%
Swisscom	SCMN	54,475	118.85%	805,875	141,262,850	95.85%	2,240,558,436	4,717,800	228.02%	62,450,652	151,711	70.93%	407,257,839	56.03%
Syngenta	SYNN	74,677	82.11%	976,197	71,452,859	127.41%	830,332,368	2,426,849	243.56%	27,077,246	163,728	1.02%	142,116,262	19.18%
Synthes	SYST	59,742	354.59%	467,880	56,303,842	424.88%	426,251,799	1,469,897	232.25%	12,521,140	98,456	260.99%	89,532,190	308.30%
UBS	UBSN	177,672	14.11%	3,024,766	1,399,752,461	52.45%	19,919,914,679	59,855,437	76.95%	829,904,683	665,492	92.30%	4,539,049,532	132.09%
Zurich Financial Services	ZURN	586,769	42.40%	6,587,168	991,348,797	99.58%	9,495,273,054	0	–100.00%	336,003,691	1,647,647	38.96%	2,485,895,879	72.16%
Options on SMI® Components – Total		**4,561,453**	**21.84%**	**52,686,176**	**10,670,252,378**	**50.96%**	**126,456,516,214**	**413,287,262**	**61.84%**	**4,792,795,206**	**12,340,928**	**44.73%**	**28,634,701,008**	**68.43%**

Stock Options		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		December 2005	Change YoY	2005	December 2005	Change YoY	2005	December 2005	Change YoY	2005	12/30/2005	Change YoY	12/30/2005	Change YoY
Options on other stocks														
Accor	ACR	106	–47.78%	13,749	477,000	–28.99%	64,832,500	20,896	–32.47%	3,407,345	6,473	636.41%	33,343,700	1,017.38%
Adidas	ADS	17,830	303.39%	242,632	272,387,000	432.36%	3,309,581,750	6,445,300	372.79%	99,758,693	39,668	154.33%	550,394,000	226.55%
AGF	AGF	1,000	–34.21%	39,244	7,987,300	1.55%	272,005,652	818,430	34.18%	18,202,071	7,143	55.28%	61,983,000	165.57%
Aixtron	AIX	4,012	–35.31%	55,783	1,147,760	–49.66%	18,968,880	117,746	–22.83%	1,721,974	8,889	–37.52%	2,568,200	–56.92%
Akzo Nobel	AKU	853	–63.76%	25,584	3,291,600	–56.12%	87,919,100	151,860	170.90%	4,447,597	12,372	–22.50%	41,949,800	–10.43%
Altana	ALT	28,152	8.00%	555,030	129,314,000	11.61%	2,517,172,700	4,634,531	6.04%	87,120,969	89,277	100.07%	397,940,250	89.17%
ASML Holding	ASM	8,906	–78.37%	396,066	14,284,300	–71.13%	508,525,100	763,588	–69.12%	33,016,387	175,555	–7.26%	203,648,550	–5.81%
Autostrade (ITA exec. type)	AOP5	2,146	-	11,598	21,402,000	-	145,562,000	269,965	-	6,593,997	6,720	6,553.47%	71,200,000	4,761.73%
Banca Intesa (ITA exec. type)	IES5	253	-	6,689	1,176,000	-	25,146,900	135,505	-	1,042,567	1,310	-	5,400,400	-
Beiersdorf	BEI	15,973	33.81%	168,610	16,905,830	70.82%	157,041,525	607,324	93.04%	5,675,017	48,028	102.15%	47,079,830	141.58%
BMW	BMW	75,330	7.08%	1,710,278	281,364,000	19.55%	6,120,748,500	5,919,954	4.36%	180,270,729	231,217	20.74%	842,292,000	28.04%
Bouygues	BYG	3,190	678.05%	14,298	13,449,000	940.94%	52,470,024	902,234	619.54%	3,877,798	5,251	644.82%	21,024,100	867.51%
Buhrmann	KNP	6,825	165.56%	47,165	7,925,000	382.06%	39,599,340	988,641	581.68%	6,273,455	13,635	–26.78%	14,139,500	10.10%
Cap Gemini	CGM	1,447	–65.35%	44,722	4,822,500	–56.44%	131,943,100	497,977	–68.74%	11,170,748	14,893	48.99%	51,399,500	97.94%
Casino Guichard	CAJ	1,000	-	7,136	5,000,000	-	41,357,250	164,500	-	1,346,637	1,900	533.33%	9,500,000	322.22%
Celesio	CLS	262	-	2,669	1,819,900	-	18,283,400	76,217	-	1,037,321	2,143	-	14,624,150	-
Cisco Systems	CIS	125	127.27%	1,941	192,200	122.20%	2,947,100	4,910	–2.56%	164,447	491	116.30%	781,000	119.75%
Citigroup	TRV	0	–100.00%	496	0	–100.00%	1,682,300	0	–100.00%	30,524	2	–83.33%	8,400	–80.00%
Commerzbank	CBK	166,928	114.39%	2,700,834	405,178,800	243.39%	5,320,043,000	30,632,242	861.93%	218,607,600	281,817	73.26%	615,209,850	150.55%
Continental	CON	25,094	–1.59%	756,738	178,604,850	52.17%	4,222,246,350	6,713,668	42.16%	324,760,517	84,356	20.15%	519,112,850	69.32%
Degussa	DGX	26	–84.43%	6,133	86,800	–83.20%	19,677,900	8,670	–66.54%	1,412,090	1,510	149.17%	4,734,000	167.07%
Depfa Bank	DEP	22,083	112.19%	221,723	28,162,350	119.22%	288,494,820	1,118,064	60.76%	13,255,412	50,184	88.75%	66,845,600	105.40%
Deutsche Börse	DB1	35,061	25.13%	1,204,856	300,051,200	146.59%	6,640,631,950	19,357,403	325.02%	774,243,482	81,445	134.39%	603,507,100	297.86%
Deutsche Post	DPW	140,310	548.53%	1,597,565	272,971,800	695.37%	3,052,899,050	8,997,619	728.27%	125,968,731	251,746	272.98%	486,103,050	324.59%
Deutsche Postbank	DPB	6,088	25.99%	96,126	28,378,850	81.73%	374,145,950	1,388,694	121.76%	16,885,325	21,052	32.00%	93,439,750	83.44%
Dexia	DXB	4,237	–53.34%	74,900	8,222,800	–42.58%	138,252,950	300,359	–80.80%	5,210,867	9,404	–62.04%	17,701,750	–53.32%
DSM	DSM	4,428	1,636.47%	14,095	15,041,000	1,204.51%	65,403,600	751,496	3,018.63%	3,379,034	5,158	381.16%	16,769,800	275.97%
EADS	EAD	4,367	138.89%	89,004	13,502,400	236.00%	227,007,600	1,476,755	653.85%	14,181,165	26,471	125.78%	74,443,000	203.07%
Electricité de France	E2F	40		40	124,000	-	124,000	5,940	-	5,940	40	-	124,000	-
Elisa Communications	EIA	2,342	17.10%	20,559	3,637,620	51.57%	30,739,420	136,395	–33.47%	1,602,631	8,634	331.70%	12,802,120	433.42%
Elsevier	ELV	1,872	101.07%	37,678	2,199,400	127.92%	41,508,400	106,248	315.53%	1,409,160	8,581	60.69%	9,501,900	71.10%
EMC	EMP	81	179.31%	407	85,000	166.04%	462,400	10,726	592.00%	27,384	66	–45.00%	88,400	–30.39%
Epcos	EPC	19,672	211.41%	87,282	22,021,400	177.81%	95,561,350	1,761,124	246.37%	6,045,395	26,362	63.86%	29,606,500	32.27%
Fiat (ITA exec. type)	FIA5	2,336	65.67%	65,055	7,897,000	86.60%	193,822,700	360,112	199.36%	14,145,189	10,494	239.06%	30,758,400	263.45%
Fortum	FOT	5,619		60,657	8,683,350	-	96,789,300	139,315	-	2,570,486	2,060	-	3,299,500	-
Fresenius Medical Care	FME	10,587	124.40%	199,869	84,163,550	215.48%	1,348,508,490	3,600,058	229.99%	64,444,848	25,805	61.67%	190,225,350	108.27%
Gaz de France	GZF	50	-	50	126,500	-	126,500	1,895	-	1,895	50	-	126,500	-
General Electric	GEC	55	–44.44%	823	173,000	–39.17%	2,398,100	5,565	–11.02%	57,407	192	26.32%	581,100	31.35%
Getronics	GTO	3,920	575.86%	19,577	4,339,000	4,477.00%	11,645,550	356,854	52,378.53%	1,008,019	10,130	820.91%	10,238,540	4,596.58%
Hagemeyer	HMY	12,171	873.68%	76,026	3,168,000	1,423.08%	17,681,980	333,987	1,752.40%	1,976,741	52,096	3,256.70%	12,897,500	4,752.77%
Hannover Rückversicherung	HNR1	6,699		37,277	20,512,400	-	108,298,100	888,834	-	4,300,857	17,066	-	50,871,300	-
Heineken	HNK	1,136	330.30%	27,919	3,005,600	346.33%	74,148,200	83,287	606.66%	2,109,232	3,584	80.19%	9,597,400	91.93%
Henkel	HEN3	15,976	34.46%	206,009	128,872,000	71.26%	1,500,900,800	3,748,055	151.30%	42,004,418	28,094	54.57%	215,503,350	87.98%
HypoVereinsbank	HVM	86,804	5.69%	1,843,298	225,507,377	62.61%	3,775,879,185	12,315,405	73.35%	162,772,749	192,807	9.30%	435,026,700	52.99%
Hypo Real Estate Holding	HRX	5,610	484.38%	42,406	25,865,200	821.78%	144,293,300	797,955	1,038.13%	9,719,272	10,019	87.62%	43,408,800	205.32%
IBM	IBM	54	–19.40%	1,507	361,200	–27.10%	10,070,950	12,852	30.94%	233,240	186	97.87%	1,275,950	85.93%
Infineon Technologies	IFX	218,619	42.66%	4,023,629	174,390,890	34.98%	3,162,702,420	7,250,043	–4.65%	192,890,748	1,202,808	–6.20%	941,675,140	–18.34%
Intel	INL	31	–79.74%	1,898	72,800	–73.37%	4,032,850	2,955	–74.97%	107,431	443	–19.75%	955,700	–18.14%
KarstadtQuelle	KAR	90,798	–43.50%	1,052,785	102,838,100	–10.97%	930,281,842	5,997,371	–41.56%	59,593,480	184,448	13.26%	154,592,798	13.52%
KPN	KPN	102,174	146.76%	890,467	84,997,250	192.17%	638,627,284	5,508,807	300.80%	49,572,129	288,037	38.34%	222,990,538	62.66%
Linde	LIN	14,220	56.73%	575,573	89,760,400	117.11%	3,040,951,300	2,491,612	250.12%	308,883,049	32,575	20.72%	193,583,900	51.79%
Lufthansa	LHA	177,920	24.50%	3,088,963	208,987,325	33.94%	3,363,389,852	9,136,235	30.78%	144,053,745	443,891	32.48%	488,126,300	32.83%
MAN	MAN	44,752	366.36%	978,994	190,226,000	590.40%	3,331,209,100	8,234,658	1,012.15%	305,078,562	81,351	217.73%	322,828,400	333.06%
Mediaset (ITA exec. type)	MDS5	425	-	3,157	3,838,800	-	31,369,200	163,012	-	1,396,456	2,014	-	19,724,200	-
Merck	MRK	1,050	-	5,004	7,306,200	-	34,323,800	431,379	-	1,930,357	2,900	-	20,081,150	-
Metro	MEO	43,667	38.29%	570,198	170,389,200	37.71%	2,268,048,100	5,725,435	–2.19%	82,342,011	103,282	18.73%	405,829,800	27.12%
Microsoft	MSF	100	–40.48%	1,436	234,100	–31.31%	3,079,680	2,645	–67.36%	57,239	220	–7.56%	499,900	1.94%
MLP	MLP	8,266	–50.76%	183,636	14,113,850	–44.19%	255,130,700	1,359,473	–20.84%	17,858,756	20,380	–52.70%	33,276,750	–46.69%
Mobilcom	MOB	892	84.30%	14,709	1,613,400	135.09%	26,489,500	155,195	289.03%	1,859,565	2,118	3.17%	3,902,500	90.25%
Neste Oil Corporation	NEF	10,666	-	37,050	26,306,500	-	95,958,900	1,367,858	-	5,179,273	15,498	-	39,144,100	-
Numico	NUT	1,820	–84.77%	64,846	6,627,000	–73.74%	194,947,100	381,590	–68.06%	13,280,506	46,607	–7.48%	115,197,000	17.19%
Oracle	ORC	20	81.82%	275	20,000	63.93%	261,700	1,000	43.06%	4,791	60	300.00%	56,000	237.35%
Peugeot	PEU	2,151	245.82%	17,036	10,820,850	254.78%	85,623,400	401,002	62.97%	4,084,293	4,194	–8.47%	21,113,400	–0.68%
Pinault-Printemps	PPX	1,666	247.08%	10,167	15,040,000	301.07%	84,362,250	586,720	1,065.05%	4,332,788	3,621	138.85%	31,918,750	179.42%
P&O Nedlloyd	NEL	0	-	864	0	-	4,256,500	0	-	361,699	86	-	397,000	-
Porsche	POR3	18,636	–1.83%	274,076	116,139,200	22.38%	1,578,247,250	3,336,221	42.17%	52,995,578	43,727	40.35%	261,349,200	66.24%
Puma	PUM	20,604	18.97%	315,662	48,823,600	40.46%	638,075,350	2,048,461	3.46%	23,603,971	36,106	3.24%	83,440,900	18.47%
Qiagen	QIA	5,090	–22.68%	39,449	4,783,350	–17.37%	38,221,750	472,664	167.55%	2,698,840	6,838	–19.67%	7,127,450	–9.81%
Sampo	SMPA	182	-	52,969	238,400	-	67,044,950	10,358	-	1,306,558	942	-	1,202,900	-
Sanofi-Aventis new	AVE	0	–100.00%	7,532	0	–100.00%	37,956,322	0	–100.00%	7,813,869	0	–100.00%	0	–100.00%
SBM Offshore	SBMO	1,870	4,575.00%	11,099	12,444,000	6,663.04%	66,443,600	1,032,940	68,762.67%	3,844,277	4,030	-	26,624,000	-
Schering	SCH	36,717	14.63%	1,332,014	193,201,150	16.32%	7,034,170,230	4,542,213	–33.17%	229,242,298	106,960	16.73%	553,406,600	24.87%
Schneider Electric	SND	110	–89.00%	3,427	825,000	–83.50%	21,858,000	31,975	–87.46%	862,486	963	–35.37%	6,569,000	–14.63%
Sodexho Alliance	SJ7	2,170	3.33%	27,336	7,238,000	56.67%	73,225,300	825,060	122.30%	7,270,535	6,840	5.90%	21,828,400	53.35%
STMicroelectronics	SGM	14,440	217.08%	347,041	20,396,500	179.86%	471,347,700	2,289,780	388.21%	15,564,645	41,054	84.73%	57,929,900	57.20%
Stora Enso	ENUR	18,306	–14.99%	168,348	19,820,950	–16.52%	182,962,900	673,750	918.52%	6,029,094	33,186	444.39%	34,151,650	380.33%
Sulzer	SUN	472	–49.73%	22,370	1,964,534	–20.59%	80,288,904	58,019	–37.49%	2,003,453	2,607	21.48%	10,007,100	94.36%
Sun Microsystems	SSY	130	–9.72%	1,189	38,800	–37.82%	387,480	1,200	–80.62%	34,751	110	–28.57%	36,600	–42.36%
T-Online	TOI	270	–98.68%	225,043	217,000	–98.90%	207,442,400	8,200	–98.57%	8,584,286	1,782	–94.63%	1,512,700	–95.18%
Telecom Italia RNC (ITA exec. type)	TQIR	106	–98.68%	14,487	227,400	–98.70%	35,381,100	6,533	–98.23%	1,164,729	696	–91.34%	1,582,000	–90.99%
TeliaSonera	TLSN	460	7,566.67%	9,035	1,113,000	8,733.33%	18,677,500	130,300	15,986.42%	494,214	665	96.75%	1,550,200	131.24%
TF1	FSE	1,150	400.00%	37,525	2,530,400	358.41%	87,369,200	84,132	181.38%	3,327,247	4,570	–35.09%	9,978,000	–41.64%
Thalès	CSF	5,170	0.19%	28,610	18,933,000	17.15%	101,015,600	1,431,610	–19.80%	5,569,812	9,121	–6.70%	34,430,000	15.79%
Thomson	TNM	3,620	352.50%	76,555	6,547,000	384.96%	142,555,300	214,260	63.56%	10,916,929	33,940	215.72%	63,251,500	243.01%
Thyssen Krupp	TKA	229,134	35.01%	2,641,700	392,706,250	44.30%	4,201,027,931	12,663,322	3.02%	184,978,942	468,520	74.17%	759,294,250	82.43%
Tieto Enator Corporation	TTEB	3,215	12.69%	16,632	8,335,600	25.70%	42,238,390	253,242	10.40%	1,236,173	4,356	16.47%	11,382,400	32.98%
Time Warner	AOL	206	–8.85%	1,401	305,600	0.26%	1,951,550	3,899	–48.64%	34,576	211	–40.73%	310,000	–35.02%
TNT	TNT	4,707	1,222.19%	17,169	11,741,000	1,474.49%	38,046,900	1,059,873	2,987.94%	2,186,553	9,273	722.07%	20,774,200	835.90%
TUI	TUI	180,466	141.41%	1,497,075	310,978,458	151.37%	2,725,527,016	15,239,258	181.14%	145,810,479	398,737	112.69%	687,027,336	149.22%
Unaxis	UNAX	434,629	1,774.29%	6,163,385	478,233,231	2,585.35%	6,455,483,937	16,511,905	1,183.25%	282,842,165	871,059	916.46%	896,316,467	1,169.85%
UPM-Kymmene Corporation	RPL	11,748	–75.33%	206,253	19,293,600	–74.57%	333,785,350	446,028	–81.75%	9,816,425	29,456	–16.88%	45,708,500	–15.13%
Van der Moolen Holding	VMH	8,490	253.75%	57,061	4,389,200	288.42%	29,060,000	605,648	538.87%	3,221,195	19,904	36.82%	9,114,920	2.87%
Vedior	VED	800	-	1,028	951,000	-	1,222,700	57,688	-	69,058	863	-	1,033,200	-
Veolia Environnement	VVD	5,606	321.50%	37,135	21,647,900	583.76%	108,449,800	1,651,976	628.42%	8,630,406	9,047	7.77%	33,073,500	63.53%
Versatel	VT3	0	-	100	0	-	18,000	0	-	100	0	-	0	-
Vinci	SQU	22,040	183,566.67%	39,912	161,795,000	138,186.32%	304,782,000	1,730,600	2,884,233.33%	7,068,327	13,510	519.44%	99,602,500	462.17%
VNU	VNU	7,385	140.32%	58,800	22,075,500	237.45%	151,383,200	664,174	151.91%	5,549,129	14,453	87.63%	38,919,600	116.75%
Volkswagen	VOW	132,166	10.87%	2,840,593	598,539,500	45.97%	11,923,534,745	18,798,836	51.76%	481,486,881	408,187	42.51%	1,799,381,300	74.51%
Wolters Kluwer	WOS	3,976	52.92%	51,952	6,446,400	77.10%	78,525,95 0	653,115	228.69%	5,155,617	13,085	0.99%	19,488,200	12.18%
Options on other stocks – Total		**2,644,364**	**61.98%**	**40,976,753**	**6,174,390,024**	**92.33%**	**96,150,302,799**	**254,663,384**	**90.00%**	**4,991,777,837**	**6,903,707**	**49.38%**	**14,536,374,239**	**75.59%**

Stock Options (by Countries)		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		December 2005	Change YoY	2005	December 2005	Change YoY	2005	December 2005	Change YoY	2005	12/30/2005	Change YoY	12/30/2005	Change YoY
Dutch stock options		730,781	31.87%	13,251,871	1,502,045,842	30.67%	28,543,006,719	88,039,224	54.30%	2,117,350,715	3,461,484	35.77%	6,794,004,853	37.53%
French stock options		355,942	142.25%	4,450,723	1,571,480,021	199.18%	20,833,542,727	68,229,183	176.62%	977,700,163	1,023,437	167.07%	3,859,581,160	205.86%
German stock options		10,484,262	41.34%	162,437,728	27,757,112,706	65.66%	400,230,106,429	1,075,701,408	73.79%	21,944,159,807	32,078,368	34.73%	78,197,409,979	52.60%
Italian stock options		82,047	94.49%	785,918	320,550,825	102.07%	3,418,034,085	12,420,959	124.29%	135,444,729	235,311	216.93%	985,140,155	258.97%
Scandinavian stock options		794,347	–24.32%	16,109,249	1,213,338,240	-6.82%	21,226,432,707	52,987,781	-4.68%	1,013,006,558	3,297,431	–0.84%	4,701,674,540	2.42%
Swiss stock options		4,996,554	32.60%	58,871,931	11,125,125,934	56.94%	132,904,876,771	429,055,068	67.11%	5,074,335,418	13,214,594	53.39%	29,498,931,793	72.74%
U.S. stock options		802	–16.63%	11,373	1,482,700	–23.09%	27,274,110	45,752	–21.52%	751,790	1,981	3.18%	4,593,050	18.74%

Equity Futures		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		December 2005	Change YoY	2005	December 2005	Change YoY	2005	December 2005	Change YoY	2005	12/30/2005	Change YoY	12/30/2005	Change YoY
Futures on DJ EURO STOXX 50® Index Components – Total		51,037	-	64,735	137,021,401	-	179,812,566	0	- -	0	46,510	-	117,040,011	-
Futures on Other Stocks Components – Total		3,344	-	4,471	14,390,551	-	18,450,428	0		0	3,560	-	14,318,289	-
Futures on SMI® Components – Total		7,551	-	8,596	47,639,288	-	59,789,052	0	-	0	8,037	-	53,537,672	-
Equity Derivatives – Total		**17,506,667**	**34.88%**	**255,996,595**	**43,715,511,715**	**62.02%**	**607,528,737,878**	**1,727,281,493**	**69.57%**	**31,266,54,586**	**53,370,713**	**37.70%**	**124,268,324,384**	**56.52%**

Volatility Derivatives

		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		December 2005	Change YoY	2005	December 2005	Change YoY	2005	December 2005	Change YoY	2005	12/30/2005	Change YoY	12/30/2005	Change YoY
Futures on Volatility														
VDAX-NEW® Futures	FVDX	82	-	166	1,269,700	-	2,677,360	-	-	-	15	-	240,900	-
VSMI® Futures	FVSM	0	-	0	0	-	0	-	-	-	0	-	0	-
VSTOXX® Futures	FVSX	6	-	109	83,450	-	1,669,000	-	-	-	6	-	84,300	-
Futures on Volatility – Total		**88**	**-**	**275**	**1,353,150**	**-**	**4,346,360**	**0**	**-**	**0**	**21**	**-**	**325,200**	**-**
Volatility Derivatives – Total		**88**	**-**	**275**	**1,353,150**	**-**	**4,346,360**	**0**	**-**	**0**	**21**	**-**	**325,200**	**-**
Eurex Total		**86,216,098**	**7.23%**	**1,248,748,152**	**6,124,124,473,189**	**0.06%**	**90,395,805,251,167**	**10,033,866,835**	**63.37%**	**144,934,582,678**	**85,206,846**	**38.99%**	**1,535,882,149,080**	**46.62%**

Further statistics are available on the Eurex website **www.eurexchange.com > Trading Information > Statistics**.