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Newsletter 77 / April 2005

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Phase Two of Global Clearing Link to Enhance Eurex's Global Distribution Through Eurex US

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Eurex US

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Chicago-based The Clearing Corporation (CCorp) – Eurex US's clearing partner – and Eurex US have filed on March 14, 2005, for regulatory approval with the Commodity Futures Trading Commission (CFTC), the U.S. regulator, for implementation of the second phase of the Global Clearing Link. As the first true transatlantic clearing cooperation, the Global Clearing Link (GCL) between Eurex Clearing and The Clearing Corporation offers exchange participants worldwide unprecedented flexibility in trading and clearing of benchmark products denominated in euros and U.S. dollars. In addition, Phase II of the GCL will pave the way for fungible trading of selected EUR-denominated products both on Eurex US and Eurex.

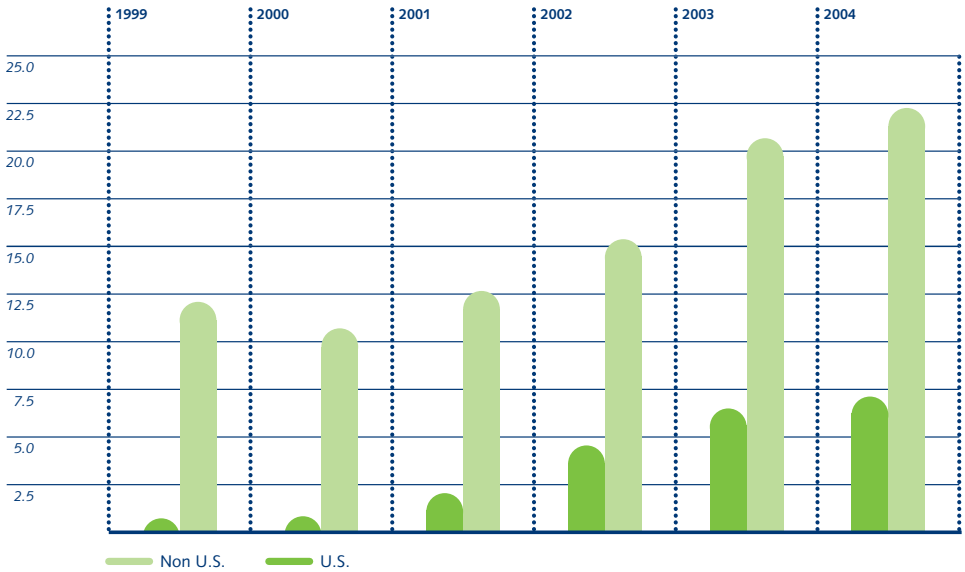
The planned listing of Eurex benchmark products on Eurex US will extend trading hours for these products to a total of 23 hours. They will thus be available during afternoon trading in the U.S., as well as during regular trading hours in Asia. U.S. market participants will then be able to trade until 16:00 Chicago time; participants in the Asia-Pacific region will benefit from opening at 9:00 Sydney time, eight hours earlier than before.

Products included within the scope of the GCL will include the European fixed income futures Euro-Bund (ten years), Euro-Bobl (five years) and Euro-Schatz (two years) and options on these futures; plus equity index futures on the pan-European blue chip index Dow Jones EURO STOXX℠ 50 and the German blue chip index DAX®. With Phase II of the GCL, these products will be fully fungible between Eurex and Eurex US.

Stronger U.S. Market Penetration

The GCL will provide for enhanced access to Eurex's European benchmark products via a U.S.-regulated exchange, to market participants both in the U.S. and the Asia-Pacific region. At the same time, participants trading on U.S. exchanges only will get access to Eurex benchmark products through the U.S.-regulated platform for the first time. The growing share of traded volume attributable to Eurex participants located in the U.S. is evidence of their strong interest in these products.

DAX® Futures: Traded Contracts (in Millions)



Clearing Cost Savings Through Streamlined and Consolidated Processes

With the start of Phase II, participants of Eurex Clearing AG will be able to carry products traded at Eurex US, through their existing clearing relationship with Eurex Clearing AG. The Global Clearing Link will substantially reduce costs for market participants through margin offsets and collateral pooling between USD- and EUR-denominated products traded on both exchanges.

With Phase I of the GCL, already in operation since November 2004, CCorp clearing participants have benefited from consolidating in a single clearing account their USD positions traded on Eurex US and their positions in certain European benchmark derivatives traded at Eurex.

Phase II of the Global Clearing Link is subject to regulatory approval.

For any further information, please feel free to contact Tobias Knobbe on T +49-69-211-1 23 39, e-mail: Tobias.Knobbe@eurexchange.com.

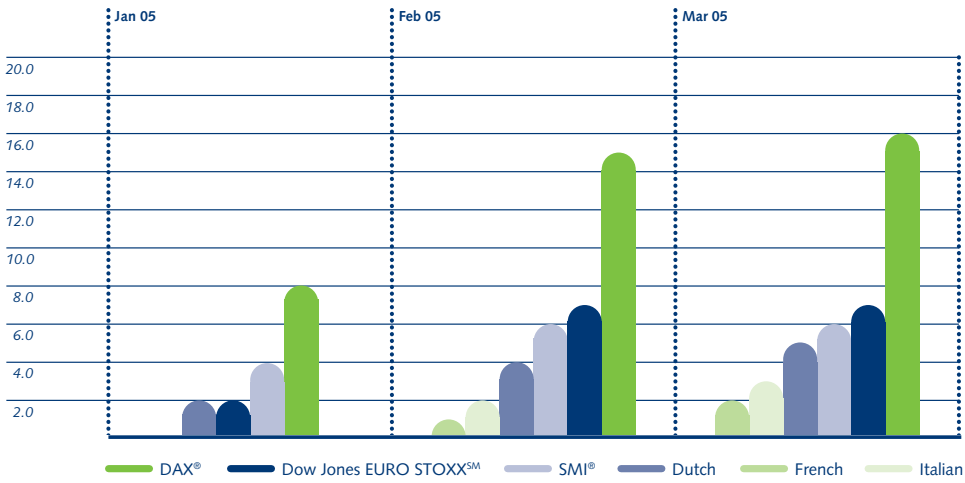
Liquidity in Eurex European Equity Options Continues to Increase

The Continuous Market-Making model – implemented by Eurex only three months ago – has already turned out to be very successful. The world's most successful derivatives exchange further boosted order book liquidity, with first-quarter order book volumes in the French, Italian and Dutch equity options showing an average year-on-year increase of 32 percent. The exchange thus not only enhanced the benefits available to its customers, but also further successfully strengthened its position as the leading trading platform for European blue chip equity products.

In January 2005, Eurex had implemented a new, enhanced Market-Making model, allowing Market Makers to choose between two alternatives – Permanent Market-Making on the one hand, and Advanced Market-Making on the other hand. Permanent Market-Making requires Market Makers to continuously quote for equity, equity index or EXTF options. The newly-introduced Advanced Market-Making – extended to include Eurex's Nordic segment at the beginning of April – comprises continuous quotation for pre-defined product packages. Currently, there are seven of these available, for the blue chip indexes Dow Jones EURO STOXX^{SM} 50, DAX® and SMI®, as well as for Dutch, French, Italian and Nordic equity options.

A total of 33 institutions have already committed to continuous quotation. This includes 19 that have opted for Advanced Market-Making, and are currently quoting 39 packages.

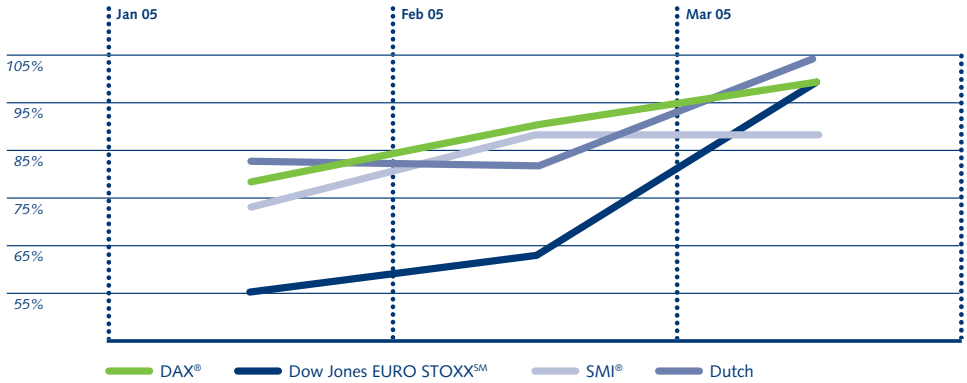
Number of Quoted Packages



Soaring Liquidity and Transparency Levels

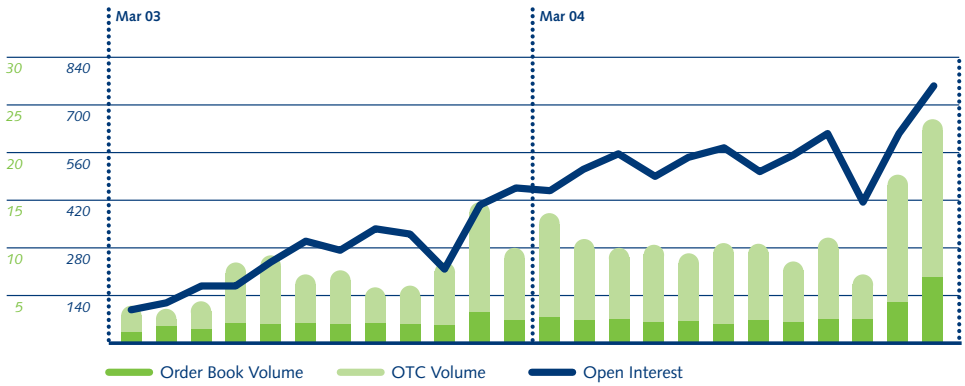
Overall, Permanent and Advanced Market Makers actively support roughly 160 different equity options by continuously quoting prices. This has resulted in a further significant increase in liquidity and transparency levels for these products. For example, the adjacent chart clearly demonstrates that, since mid-January, firm prices have been quoted in all Dow Jones EURO STOXX^{SM} issues throughout trading hours. Prior to the implementation of the Continuous Market-Making model, quotes were maintained during 30 to 40 percent of the trading session only. Meanwhile, at least four Market Makers not only provide for vastly enhanced transparency, but also for impressive market depth levels.

Daily Trading Hours Covered by Quotation (in Percent)

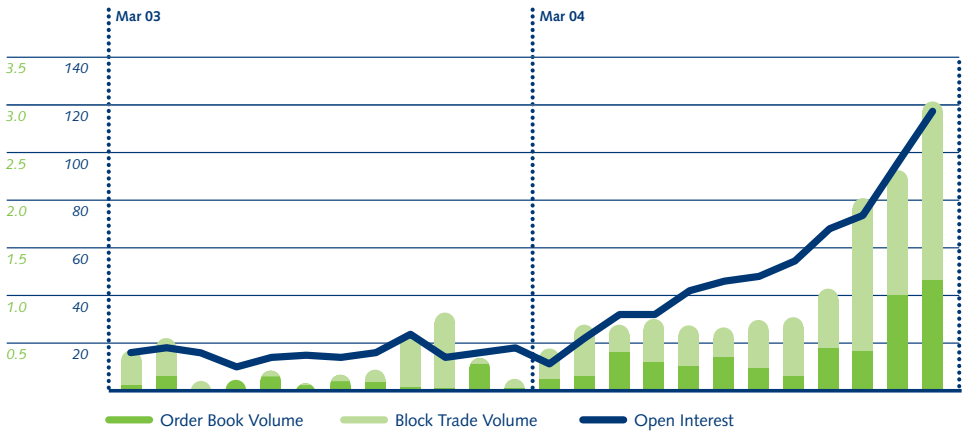


Volume figures also reflect the strongly-enhanced liquidity. The increase in volumes was most pronounced for French equity options, with the market share in options on French Dow Jones EURO STOXX^SM constituents rising from 15 percent in December 2004 to 26 percent in March 2005. Within the Italian segment, Eurex was able to increase its market share from four percent prior to the introduction of the new Market-Making scheme to 20 percent in March. The Dutch segment improved its market share to 15 percent.

Eurex French Equity Options: Traded Contracts & Open Interest (in Thousands)



Eurex Italian Equity Options: Traded Contracts & Open Interest (in Thousands)



The combination of Continuous Market-Making and improved cost efficiency (thanks to capped OTC Block Trade fees) has enabled Eurex to also attract further business from the over-the-counter (OTC) market, adding to the overall growth in exchange-traded contracts. During the first quarter of 2005, for instance, trading in extra-large blocks grew by 99 percent for French equity options and 57 percent for Italian equity options.

For any further information, please feel free to contact Dr. Axel Vischer on T +49-69-211-1 72 74, e-mail: Axel.Vischer@eurexchange.com.

Eurex to Extend Advanced Market-Making to Nordic Equity Options

With effect from April 1, 2005, Eurex has further extended the scope of its new Advanced Market-Making scheme to also include the Nordic stock option and LEPO segment. Several days before, on March 21, 2005, options along with LEPOs on the shares of Finnish Sampo Oyj were added to the segment.

The new quoting package covers the entire range of Eurex-listed OMXH25 index options and Nordic equity options, the latter including options on Nokia, Stora Enso, TeliaSonera, Elisa, Tieto Enator, UPM-Kymmene and Sampo. Market Makers must quote seven out of eight options products in the package (this number includes OMXH25 index options).

By implementing the Advanced Market-Making model, Eurex now also provides a higher-quality order book in its Nordic segment. Eurex market participants will thus benefit from new trading opportunities, thanks to enhanced liquidity and tighter bid/ask spreads. Taking advantage of the exchange's global liquidity network, they can exploit these new advantages quickly, efficiently and regardless of location. Furthermore, the capping of block trade fees at the amount incurred for trading 2,000 contracts, effective March 1, 2005, makes Eurex an even more attractive platform for trades which were traditionally executed over the counter. For an Advanced Market Maker in this segment, this means a maximum fee of EUR 100 for a trade involving 2,000 contracts or more.

Advanced Market-Making Quoting Packages

Dow Jones EURO STOXX^{SM} 50 Index	Option on the Dow Jones EURO STOXX^{SM} 50 Index All equity options on Dow Jones EURO STOXX^{SM} 50 index components
DAX®	Option on the DAX® All equity options on DAX® index components
SMI®	Option on the SMI® All equity options on SMI® index components
Dutch equity options	All Dutch equity options listed on Eurex
French equity options	All French equity options listed on Eurex
Italian equity options	All Italian equity options listed on Eurex
Nordic equity options	All Nordic equity options listed on Eurex

For any further information, please feel free to contact Ines Hulinsky on T +49-69-211-1 56 98, e-mail: Ines.Hulinsky@eurexchange.com, or Dr. Axel Vischer on T +49-69-211-1 72 74, e-mail: Axel.Vischer@eurexchange.com.

New: Permanent Market-Making in EUR-Denominated Fixed Income Options

With effect from March 1, 2005, Eurex has extended its Market-Making concept for EUR-denominated fixed income options by including continuous quotation in this product segment. By implementing the Continuous Market-Making model, Eurex provides an even higher-quality order book in all of its interest rate options – creating, at the same time, new and attractive trading opportunities along the European yield curve.

Alongside the existing Regular Market-Making scheme, Market Makers are now also free to quote prices in individual interest rate options on a permanent basis. In this case, they are obliged to maintain quotes in nine out of eleven exercise prices around the current at-the-money exercise price, for a minimum quote size of 25 contracts and subject to a maximum bid/ask spread, during 85 percent of the trading session. In contrast, Market Makers assuming Regular Market-Making responsibilities are required to respond to any quote request, for a minimum quote size of 50 contracts and also subject to a maximum bid/ask spread.

To further mitigate the higher potential risks related to continuous quotation, Eurex has introduced the Market Maker Connection Monitor also for EUR-denominated interest rate options, also with effect from March 1. The new security software utility monitors the connection between the Eurex back-end and the Market Maker's MISS (**M**ember **I**ntegrated **S**ystem **S**erver). If the connection is interrupted, all outstanding quotes of the affected Market Maker will be automatically deleted, thus considerably reducing the participant's exposure in the event of technical problems.

For any further information, please feel free to contact Rex Jones on T +49-69-211-1 78 06, e-mail: Rex.Jones@eurexchange.com.

Eurex Supports OIC Roadshows for Fund Managers in European Financial Centers

Eurex will take part in a pan-European roadshow that targets fund managers and institutional investors. The presentations will illustrate the applications of exchange-listed derivatives in professional asset management.

The series of presentations, initiated by the Chicago-based Options Industry Council, will inform decision-makers in the fund industry about the wealth of applications for derivatives in fund management. Renowned representatives from the derivatives world – such as Marty Kearny from the OIC – will give a hands-on view of the latest international trends in the industry.

Lectures on the use of derivatives and the local regulatory framework will be supplemented by a panel discussion at the end of the event. Participants will get an opportunity to discuss the practical applications of derivatives, both with the presenters and also with representatives from the fund management industry.

These one-day seminars are free. They will be held in five European financial centers, between April 6 and April 15, 2005.

Amsterdam, Wednesday, April 06, 2005	NH Barbizon Palace Prins Hendrikkade 59-72 1012 AD Amsterdam
Zurich, Friday, April 08, 2005	Zurich Marriott Neumühlequai 42 8001 Zurich
London, Monday, April 11, 2005	ICA Chartered Accountants Hall Moorgate London EC2
Frankfurt, Wednesday, April 13, 2005	Maritim Hotel Theodor-Heuss-Allee 3 60486 Frankfurt
Milan, Friday, April 15, 2005	Hilton Milan Via L. Galvani 12 20124 Milan

Further information on the event and the ragistration is available on the FOW website at www.fow.com > Events.

New Eurex Publications

German
• Eurex Produkte 2005
• MDAX®-Futures – Die Mitte im Fokus
• Eurex Repo: Repo-Handel in der Meisterklasse
• Eurex Bonds: Neue Ziele für Ihr Bond-Trading
English
• Eurex Products 2005
• MDAX® Futures – Focus on the Center
• Futures and Options on ETFs
• Market-Making 2005
• Complete Your Picture in Fixed Income Investment Management
• Eurex Repo: Repo Trading in the First Division
• Eurex Bonds: Expand Your Trading Horizon
• Eurex US: USD Products 2005
• Eurex US: Fee & Pricing Information

All Eurex publications are available on the Eurex website **www.eurexchange.com > Knowledge Center > Publications**.
Eurex US publications are available at **www.EurexUS.com > About Eurex US > Publications**.

New: Online Calculation of Option Prices on the Eurex Website

The Eurex OptionMaster is now available for free use on the Eurex Website. This online option pricing calculator gives investors the opportunity to familiarize themselves with the pricing and price sensitivity of options.

The Eurex OptionMaster allows you to calculate

- theoretical option prices;
- option sensitivity parameters (commonly referred to as "Greeks"); and
- implied volatilities of options.

Furthermore, it allows for a simulation of the impact of various price and volatility scenarios on the calculated prices. The results of such a simulation are illustrated using a Price/Vola Matrix, which provides an overview of potential price developments, depending on the scenario. The enhanced transparency will give you a more precise idea as to how option prices behave.



Accessing the online option pricing calculator is straightforward: Just follow the path **> Investors > Private Investors** on the Eurex website (**www.eurexchange.com**), then click on the **Eurex OptionMaster**, and off you go! No separate login is required. A PDF help file is available for download from the same portal; it vividly describes all input and output fields, thus facilitating usage.

The Eurex OptionMaster perfectly complements Eurex's extensive training and information offer. For a detailed overview of Eurex training sessions and the various PC-based training programs, please refer to the Learning Portal at **www.trainingscenter.deutsche-boerse.com**. For further training information, please feel free to contact the team at our Training Center, T +49-69-211-1 37 67, e-mail: trainingscenter@eurexchange.com.

EVENTS

Events and Conferences April/ May

	Location	Date
Hedge Funds World, Global Opportunities 2005	The Pierre, Four Seasons Hotel, New York, USA	April 04–06
Derivatives in Fund Management	NH Barbizon Palace, Amsterdam, Netherlands	April 06
Derivatives in Fund Management	Zurich Marriott, Zurich, Switzerland	April 08
Derivatives in Fund Management	ICA Chartered Accountants Hall, London, UK	April 11
Derivatives in Fund Management	Maritim Hotel, Frankfurt, Germany	April 13
Derivatives in Fund Management	Hilton Milan, Milan, Italy	April 15
Bond Market Associations 2005 Annual Meeting	Waldorf-Astoria, New York, USA	April 20
Edhec Asset Management Days 2005	Hotel President Wilson, Geneva, Switzerland	April 21– 22
First Annual European Managed Futures Conferences	The Selfridge Hotel, London, UK	April 21– 22
Edhec Hedge Fund Day	London, UK	May 01

NEW MEMBERS

New Eurex Members February

Name	Clearing Type	Country
Bear Stearns International Ltd.	DCM	Great Britain
Cortal Consors S.A. Zweigniederlassung Deutschland	DCM	Germany
Indigo Futures Limited	NCM	Gibraltar
KLR GmbH	NCM	Germany
Source Capital AG	NCM	Switzerland
Total Number of Eurex Participants: 410		

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Do you have feedback about our newsletter? Please send an e-mail to:
Xpand.feedback@eurexchange.com

Trainingscenter Derivatives Market April / May

	Course	April	May
Special Courses	Preparatory Course Eurex Complete Exam	**11** Paris **13** London	**09** London **12** Paris
	Preparatory Course Eurex Partial Exam	**11** Paris **13** London	**09** London **12** Paris
	Eurex Clearing Fundamentals	**25** London	
System Training Courses	Eurex System Training Trading	**27** London	**11** London **17** Chicago
	Eurex System Training Clearing	**26** London	**12** London
	Eurex System Training Security		**17** London **18** Paris
	Eurex Technical Training		**18** London
	Eurex Technical Training, Advanced Stage		**10** Chicago **25** London
	CCP Seminar	**28** London	
Examinations / Tests	Eurex Complete Exam	**05** Chicago **18** London **19** London **25** Paris **29** Amsterdam	**03** Chicago **24** London **30** Paris
	Eurex Partial Exam	**05** Chicago **18** London **19** London **26** Paris **29** Amsterdam	**03** Chicago **24** London **31** Paris
	Eurex Clearer Test	**05** Chicago **19** London **26** Paris **29** Amsterdam	**03** Chicago **24** London **31** Paris

The Exchange's Learning Portal **trainingscenter.deutsche-boerse.com** gives you one-stop access to all Eurex training sessions and exams, T +49-69-2 11-1 37 67, F +49-69-2 11-1 37 63, e-mail: trainingscenter@eurexchange.com.

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Status as of February 28, 2005

Trading Volume on Eurex Climbs 24 Percent to 100 Million Contracts in February

- **Record turnover for Euro-Bund Futures, Options on Euro-Bund Futures, and Dow Jones EURO STOXX^{SM} 50 Index Options**

Eurex turned over around 100 million contracts in February, an increase of approximately 24 percent year-on-year (February 2004: 81 million contracts). This equates to an average of around five million contracts traded and settled every day. Open interest, or the number of open positions, rose to 77.5 million contracts by the end of February, a year-on-year increase of approximately 21 percent (end of February 2004: 63.9 million contracts).

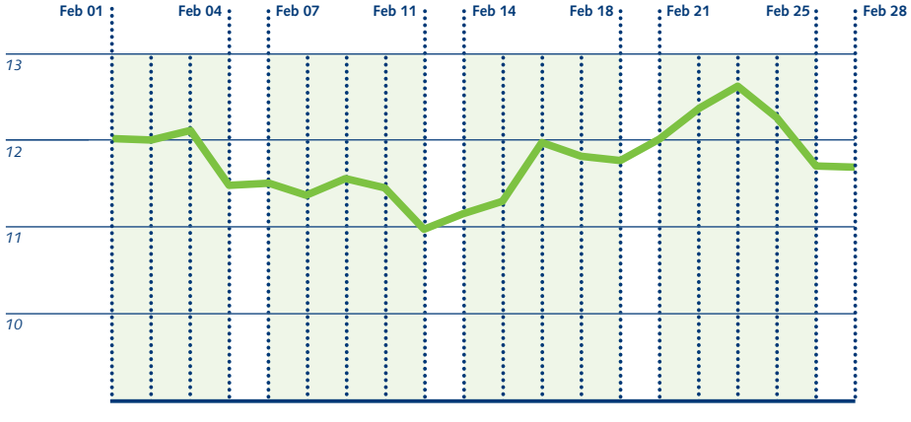
In February, fixed income derivatives was again the strongest performing segment, with 58.3 million contracts traded. At 27.2 million contracts, trading in Euro-Bund Futures was up 57 percent on February 2004, setting a new monthly record (previous record: 25.5 million contracts in January 2005). There was also record trading in Options on Euro-Bund Futures, with 5.1 million contracts turned over (previous record: 3.4 million contracts in January 2005). Trading in Euro-Bobl Futures increased year-on-year by six percent to 13 million contracts, while the Euro-Schatz Futures 11.4 million contracts traded, a rise of approximately 14 percent.

Equity-based derivatives also recorded strong growth in February, with turnover of around 42 million contracts. Of these, 23.3 million were for equity index derivatives, a year-on-year rise of around 22 percent, and some 18.7 million for stock options, an increase of approximately six percent over the same period. Futures and options on the Dow Jones EURO STOXX^{SM} 50 Index were, again in February, the strongest performing contracts for equity index derivatives. The option on the Dow Jones EURO STOXX^{SM} 50 Index set a new record of 7.8 million contracts (previous record: 7.7 million contracts in March 2004). Turnover in trading with Futures on the Dow Jones EURO STOXX^{SM} 50 Index climbed by approximately 20 percent year-on-year, to 8.9 million contracts.

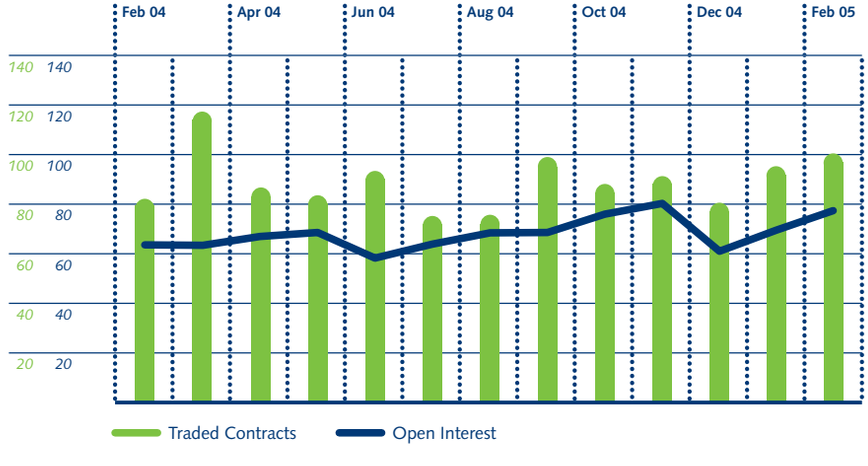
The electronic trading platform Eurex Bonds, which rounds off Eurex's fixed income product range, turned over a volume of EUR 9.6 billion in February (single counting). Monthly turnover in the "Jumbo-Pfandbriefe" segment rose 54 percent on the year, to end at roughly EUR 1.4 billion. Trading in the EUR-Covered Bonds segment – launched in November 2004 – rose more than 261 percent month-on-month to EUR 298 million.

For more information, please contact **products@eurexchange.com**.

VDAX (in Percent, at Day End): February 2005



Total – Traded Contracts & Open Interest (in Millions): February 2004 – February 2005



Eurex Monthly Statistics February 2005

Interest Rate Derivatives

Money Market Derivatives		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		February 2005	Change YoY	2005	February 2005	Change YoY	2005	February 2005	Change YoY	2005	02/28/2005	Change YoY	02/28/2005	Change YoY
Options on Money Market Futures														
Options on Three-Month EURIBOR Futures	OEU3	0	-	0	0	-	0	-	-	-	0	-	0	-
Options on Money Market Futures – Total		**0**	**-**	**0**	**0**	**-**	**0**	**0**	**-**	**0**	**0**	**-**	**0**	**-**
Money Market Futures														
One-Month EONIA Futures	FEO1	0	-	0	0	-	0	-	-	-	0	-	0	-
Three-Month EURIBOR Futures	FEU3	44,933	–12.70%	88,478	43,964,220,400	–13.24%	86,560,240,650	-	-	-	39,410	51.55%	38,485,812,500	51.24%
Money Market Futures – Total		**44,933**	**–12.70%**	**88,478**	**43,964,220,400**	**–13.24%**	**86,560,240,650**	**0**	**-**	**0**	**39,410**	**51.55%**	**38,485,812,500**	**51.24%**

Fixed Income Derivatives		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		February 2005	Change YoY	2005	February 2005	Change YoY	2005	February 2005	Change YoY	2005	02/28/2005	Change YoY	02/28/2005	Change YoY
Options on Fixed Income Futures														
Options on Euro-Bobl Futures	OGBM	609,153	–38.99%	1,218,108	68,675,937,000	–38.40%	137,411,131,750	-	-	-	216,759	–37.06%	24,309,307,250	–36.56%
Options on Euro-Bund Futures	OGBL	5,094,371	124.35%	8,519,957	605,163,040,000	132.90%	1,013,041,803,500	-	-	-	1,358,613	108.33%	160,290,983,500	115.95%
Options on Euro-Schatz Futures	OGBS	813,585	–35.03%	1,561,338	86,280,391,100	–35.07%	165,607,084,100	-	-	-	329,990	–36.28%	34,979,445,700	–36.35%
Options on Fixed Income Futures – Total		**6,517,109**	**44.14%**	**11,299,403**	**760,119,368,100**	**50.75%**	**1,316,060,019,350**	**0**	**-**	**0**	**1,905,362**	**25.82%**	**219,579,736,450**	**31.10%**
Fixed Income Futures														
CONF Futures	CONF	20,548	49.02%	37,381	1,769,674,480	51.79%	3,211,980,615	-	-	-	10,805	9.04%	921,933,260	10.23%
Euro-Bobl Futures	FGBM	13,077,120	5.87%	26,829,057	1,481,030,521,530	6.89%	3,039,329,316,320	-	-	-	817,794	–7.97%	92,130,817,100	–7.84%
Euro-Bund Futures	FGBL	27,215,230	57.46%	52,789,470	3,253,344,821,600	63.67%	6,311,362,258,550	-	-	-	1,299,810	22.58%	153,716,665,660	25.40%
Euro-Buxl® Futures	FGBX	0	-	0	0	-	0	-	-	-	0	-	0	-
Euro-Schatz Futures	FGBS	11,439,580	13.70%	22,444,136	1,214,512,396,125	13.48%	2,383,046,708,755	-	-	-	893,350	2.83%	94,743,737,440	2.38%
Fixed Income Futures – Total		**51,752,478**	**30.32%**	**102,100,044**	**5,950,657,413,735**	**33.89%**	**11,736,950,264,240**	**0**	**-**	**0**	**3,021,759**	**6.87%**	**341,513,153,460**	**8.10%**
Interest Rate Derivatives – Total		**58,314,520**	**31.68%**	**113,487,925**	**6,754,741,002,235**	**35.11%**	**13,139,570,524,240**	**0**	**-**	**0**	**4,966,531**	**13.70%**	**599,578,702,410**	**17.83%**

Equity Index Derivatives

Equity Index Options		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		February 2005	Change YoY	2005	February 2005	Change YoY	2005	February 2005	Change YoY	2005	02/28/2005	Change YoY	02/28/2005	Change YoY
Blue Chip Index Options														
DAX® Options	ODAX	3,532,478	28.05%	7,552,672	75,174,154,000	35.83%	159,295,605,500	1,223,967,755	–18.17%	2,837,388,084	5,135,381	22.49%	103,254,093,250	36.21%
DJ EURO STOXX℠ 50 Index Options	OESX	7,842,527	34.38%	13,737,567	234,058,825,500	45.51%	403,599,454,000	6,330,502,023	–1.29%	11,857,131,207	15,457,466	25.65%	437,651,077,000	32.18%
DJ Global Titans 50℠ Index Options	OGTI	0	-	15	0	-	318,000	0	-	8,130	0	-	0	-
DJ Italy Titans 30℠ Index Options	O1TA	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ STOXX℠ 50 Index Options	OSTX	810	1,185.71%	2,176	21,649,500	377.12%	59,004,000	1,709,912	4,796.66%	2,158,154	3,838	–20.64%	103,814,500	–13.19%
OMXH25® Options	OFOX	20	-	1,020	320,000	-	18,820,000	860	-	104,360	50	0.00%	870,000	14.47%
SMI® Options	OSMI	339,433	24.92%	599,798	12,649,132,441	27.92%	22,099,458,669	215,589,149	–18.84%	381,543,361	527,428	–1.57%	18,801,907,980	4.47%
TecDAX® Options	OTDX	2,395	–0.54%	5,029	12,803,500	–11.97%	27,151,600	732,505	–55.09%	1,978,471	9,549	–5.74%	52,294,800	–13.06%
Blue Chip Index Options – Total		**11,717,663**	**32.12%**	**21,898,277**	**321,916,884,941**	**42.37%**	**585,099,811,769**	**7,772,502,204**	**–4.94%**	**15,080,311,767**	**21,133,712**	**23.96%**	**559,864,057,530**	**31.70%**
DJ EURO STOXX℠ Sector Index Options														
DJ EURO STOXX℠ Automobiles & Parts Options	OESA	500	358.72%	5,500	4,750,000	384.20%	51,250,000	250,000	394.36%	2,082,500	8,500	–36.82%	77,750,000	–31.41%
DJ EURO STOXX℠ Banks Options	OESB	7,076	–74.93%	10,545	104,059,000	–70.91%	153,115,250	2,076,545	–85.12%	2,971,325	26,040	–71.64%	361,900,750	–66.24%
DJ EURO STOXX℠ Basic Resources Options	OESS	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ EURO STOXX℠ Chemicals Options	OESC	0	–100.00%	0	0	–100.00%	0	0	–100.00%	0	0	-	0	-
DJ EURO STOXX℠ Construction & Materials Options	OESN	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ EURO STOXX℠ Financial Services Options	OESF	0	-	0	0	-	0	0	-	0	0	–100.00%	0	–100.00%
DJ EURO STOXX℠ Food & Beverage Options	OESO	0	-	0	0	-	0	0	-	0	0	–100.00%	0	–100.00%
DJ EURO STOXX℠ Health Care Options	OESH	0	-	0	0	-	0	0	-	0	0	–100.00%	0	–100.00%
DJ EURO STOXX℠ Industrial Goods & Services Options	OESG	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ EURO STOXX℠ Insurance Options	OESI	5,690	–72.84%	9,780	52,995,000	–71.64%	93,940,000	1,714,900	–57.84%	4,481,650	10,490	–77.13%	100,145,000	–75.16%
DJ EURO STOXX℠ Media Options	OESM	969	236.46%	3,269	9,446,500	221.64%	30,721,500	203,190	686.34%	875,940	3,269	546.05%	30,721,500	520.20%
DJ EURO STOXX℠ Oil & Gas Options	OESE	2,783	–61.23%	5,186	47,252,000	–53.05%	86,951,500	400,725	–65.26%	1,156,830	3,000	–87.32%	49,500,000	–85.03%
DJ EURO STOXX℠ Personal & Household Goods Options	OESZ	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ EURO STOXX℠ Retail Options	OESR	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ EURO STOXX℠ Technology Options	OESY	10,600	3,171.60%	14,240	150,825,000	2,747.90%	199,575,000	8,121,860	2,585.18%	12,985,610	11,508	144.80%	164,750,000	124.55%
DJ EURO STOXX℠ Telecommunications Options	OEST	8,793	305.96%	17,443	197,706,000	343.68%	384,281,000	4,267,850	9.18%	5,949,650	35,093	189.98%	730,199,500	247.68%
DJ EURO STOXX℠ Travel & Leisure Options	OESV	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ EURO STOXX℠ Utilities Options	OESU	1,050	-	1,050	15,800,000	-	15,800,000	365,500	-	365,500	1,050	-	15,800,000	-
DJ EURO STOXX℠ Sector Index Options – Total		**37,461**	**–36.77%**	**67,013**	**582,833,500**	**–16.63%**	**1,015,634,250**	**17,400,570**	**–25.86%**	**30,869,005**	**98,950**	**–48.59%**	**1,530,766,750**	**–30.83%**
DJ STOXX℠ Sector Index Options														
DJ STOXX℠ 600 Automobiles & Parts Options	OSTA	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ STOXX℠ 600 Banks Options	OSTB	1,676	-	2,176	29,404,000	-	38,404,000	1,377,460	-	1,571,210	3,826	856.50%	66,804,000	1,184.69%
DJ STOXX℠ 600 Basic Resources Options	OSTS	0	-	0	0	-	0	0	-	0	3,850	-	50,050,000	-
DJ STOXX℠ 600 Chemicals Options	OSTC	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ STOXX℠ 600 Construction & Materials Options	OSTN	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ STOXX℠ 600 Financial Services Options	OSTF	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ STOXX℠ 600 Food & Beverage Options	OSTO	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ STOXX℠ 600 Health Care Options	OSTH	4,400	136.18%	7,900	77,600,000	133.88%	137,850,000	1,692,500	470.75%	2,567,500	8,500	30.15%	149,500,000	36.13%
DJ STOXX℠ 600 Industrial Goods & Services Options	OSTG	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ STOXX℠ 600 Insurance Options	OSTI	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ STOXX℠ 600 Media Options	OSTM	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ STOXX℠ 600 Oil & Gas Options	OSTE	900	-	900	14,250,000	-	14,250,000	231,000	-	231,000	900	-	14,250,000	-
DJ STOXX℠ 600 Personal & Household Goods Options	OSTZ	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ STOXX℠ 600 Retail Options	OSTR	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ STOXX℠ 600 Technology Options	OSTY	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ STOXX℠ 600 Telecommunications Options	OSTT	419	20,850.00%	1,614	5,656,500	23,468.75%	21,941,500	92,855	2,010.34%	364,815	2,914	97,033.33%	40,241,500	99,261.73%
DJ STOXX℠ 600 Travel & Leisure Options	OSTV	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ STOXX℠ 600 Utilities Options	OSTU	3,064	-	3,064	42,896,000	-	42,896,000	1,539,800	-	1,539,800	3,064	89.96%	42,396,000	162.84%
DJ STOXX Sector Index Options – Total		**10,459**	**460.80%**	**15,654**	**169,806,500**	**411.41%**	**255,341,500**	**4,933,615**	**1,539.40%**	**6,274,325**	**23,054**	**169.73%**	**363,241,500**	**176.88%**

Equity Index Futures		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		February 2005	Change YoY	2005	February 2005	Change YoY	2005	February 2005	Change YoY	2005	02/28/2005	Change YoY	02/28/2005	Change YoY
Blue Chip Index Futures														
DAX® Futures	FDAX	2,032,586	0.10%	4,384,884	220,992,108,575	7.03%	471,323,706,300	-	-	-	229,580	–26.09%	24,864,939,863	–20.50%
DJ EURO STOXX℠ 50 Index Futures	FESX	8,872,290	20.12%	17,124,220	270,895,865,430	27.27%	515,021,945,740	-	-	-	1,521,879	3.94%	46,319,066,290	9.36%
DJ Global Titans 50℠ Index Futures	FGTI	0	-	15	0	-	291,550	-	-	-	34	–91.81%	673,880	–91.97%
DJ Italy Titans 30℠ Index Futures	F1TA	1,095	-	4,253	35,720,580	-	137,186,430	-	-	-	2,459	-	80,310,940	-
DJ STOXX℠ 50 Index Futures	FSTX	36,527	–7.08%	75,872	1,051,381,540	–1.63%	2,145,577,210	-	-	-	30,169	–21.29%	867,358,750	–17.48%
OMXH25® Futures	FFOX	255	1.19%	560	4,819,548	20.07%	10,402,827	-	-	-	1,462	–46.60%	28,443,210	–36.70%
SMI® Futures	FSMI	501,862	–11.46%	940,349	19,086,681,570	–10.77%	35,379,593,904	-	-	-	247,393	25.02%	9,439,211,632	26.73%
TecDAX® Futures	FTDX	12,897	–43.85%	24,712	69,289,240	–52.23%	131,757,730	-	-	-	18,496	–20.77%	99,880,400	–31.98%
Blue Chip Index Futures – Total		**11,457,512**	**13.91%**	**22,554,865**	**512,135,866,483**	**15.88%**	**1,024,150,461,691**	**0**	**-**	**0**	**2,051,472**	**–0.38%**	**81,699,884,965**	**–0.78%**
DJ EURO STOXX℠ Sector Index Futures														
DJ EURO STOXX℠ Automobiles & Parts Futures	FESA	8,024	–38.66%	11,915	79,367,215	–32.98%	116,827,110	-	-	-	7,005	–47.80%	68,666,125	–43.33%
DJ EURO STOXX℠ Banks Futures	FESB	8,144	–33.86%	16,294	122,662,595	–25.57%	241,795,565	-	-	-	18,262	–12.05%	275,338,820	–0.45%
DJ EURO STOXX℠ Basic Resources Futures	FESS	1,148	600.00%	1,929	11,773,435	748.10%	19,426,595	-	-	-	986	–28.13%	10,259,330	–13.35%
DJ EURO STOXX℠ Chemicals Futures	FESC	816	1,237.70%	1,346	13,601,190	1,473.50%	22,044,380	-	-	-	746	1,186.21%	12,894,610	1,466.19%
DJ EURO STOXX℠ Construction & Materials Futures	FESN	67	59.52%	231	913,975	105.44%	2,994,350	-	-	-	159	93.90%	2,144,115	144.26%
DJ EURO STOXX℠ Financial Services Futures	FESF	137	661.11%	421	1,725,930	856.46%	5,053,680	-	-	-	203	1,027.78%	2,570,995	1,309.30%
DJ EURO STOXX℠ Food & Beverage Futures	FESO	1,474	87.06%	2,757	15,719,910	88.95%	29,010,180	-	-	-	2,081	91.44%	22,214,675	91.23%
DJ EURO STOXX℠ Health Care Futures	FESH	530	107.84%	770	11,176,265	135.03%	16,258,470	-	-	-	425	148.54%	8,861,250	178.60%
DJ EURO STOXX℠ Industrial Goods & Services Futures	FESG	1,231	1,498.70%	1,921	20,786,835	1,568.94%	32,099,615	-	-	-	1,072	1,388.89%	17,993,520	1,479.71%
DJ EURO STOXX℠ Insurance Futures	FESI	8,249	–68.94%	12,648	85,136,850	–68.01%	129,499,490	-	-	-	14,187	–32.70%	149,098,805	–27.72%
DJ EURO STOXX℠ Media Futures	FESM	589	227.22%	1,016	6,066,745	250.47%	10,305,885	-	-	-	813	30.50%	8,215,365	34.01%
DJ EURO STOXX℠ Oil & Gas Futures	FESE	6,069	–26.37%	8,603	103,383,130	–9.69%	143,780,185	-	-	-	5,867	–17.82%	102,012,765	0.55%
DJ EURO STOXX℠ Personal & Household Goods Futures	FESZ	583	163.80%	611	7,390,105	162.97%	7,730,350	-	-	-	644	16,000.00%	8,091,860	15,673.61%
DJ EURO STOXX℠ Retail Futures	FESR	989	1,136.25%	1,587	13,116,290	1,290.78%	20,531,550	-	-	-	766	963.89%	10,172,480	1,047.72%
DJ EURO STOXX℠ Technology Futures	FESY	10,877	4.73%	17,495	150,777,420	–19.04%	239,575,315	-	-	-	14,959	–3.89%	208,326,620	–25.48%
DJ EURO STOXX℠ Telecommunications Futures	FEST	9,450	–26.43%	18,371	214,204,145	–19.45%	416,041,380	-	-	-	10,276	11.38%	226,125,800	20.43%
DJ EURO STOXX℠ Travel & Leisure Futures	FESV	227	1,094.74%	517	1,300,750	1,169.15%	2,892,375	-	-	-	184	85.86%	1,064,440	99.48%
DJ EURO STOXX℠ Utilities Futures	FESU	2,708	680.40%	4,219	42,537,370	888.53%	65,589,470	-	-	-	2,057	157.77%	31,934,925	208.67%
DJ EURO STOXX Sector Index Futures – Total		**61,312**	**–28.44%**	**102,651**	**901,640,155**	**–21.12%**	**1,521,455,945**	**0**	**-**	**0**	**80,692**	**–11.96%**	**1,165,986,500**	**–4.46%**
DJ STOXX℠ Sector Index Futures														
DJ STOXX℠ 600 Automobiles & Parts Futures	FSTA	0	-	0	0	-	0	-	-	-	0	-	0	-
DJ STOXX℠ 600 Banks Futures	FSTB	1,517	–57.07%	4,359	27,969,905	–51.86%	78,952,105	-	-	-	4,433	80.35%	80,724,930	98.20%
DJ STOXX℠ 600 Basic Resources Futures	FSTS	34	-	160	517,310	-	2,220,415	-	-	-	7	-	108,850	-
DJ STOXX℠ 600 Chemicals Futures	FSTC	0	-	0	0	-	0	-	-	-	0	-	0	-
DJ STOXX℠ 600 Construction & Materials Futures	FSTN	0	-	0	0	-	0	-	-	-	0	-	0	-
DJ STOXX℠ 600 Financial Services Futures	FSTF	24	-	1,414	313,730	-	17,703,580	-	-	-	743	-	9,647,855	-
DJ STOXX℠ 600 Food & Beverage Futures	FSTO	206	-	302	2,238,605	-	3,246,125	-	-	-	252	-	2,745,540	-
DJ STOXX℠ 600 Health Care Futures	FSTH	3,152	65.89%	6,269	54,215,635	71.04%	106,311,815	-	-	-	5,332	30.18%	90,963,920	33.36%
DJ STOXX℠ 600 Industrial Goods & Services Futures	FSTG	98	-	98	998,620	-	998,620	-	-	-	798	-	8,107,680	-
DJ STOXX℠ 600 Insurance Futures	FSTI	571	–87.54%	2,698	5,534,955	–86.78%	25,814,725	-	-	-	1,518	–67.09%	14,937,120	–64.78%
DJ STOXX℠ 600 Media Futures	FSTM	195	-	399	2,076,750	-	4,142,250	-	-	-	144	-	1,519,920	-
DJ STOXX℠ 600 Oil & Gas Futures	FSTE	240	-	381	3,973,930	-	6,218,900	-	-	-	300	-	5,110,500	-
DJ STOXX℠ 600 Personal & Household Goods Futures	FSTZ	0	-	0	0	-	0	-	-	-	0	-	0	-
DJ STOXX℠ 600 Retail Futures	FSTR	77	-	86	989,450	-	1,101,275	-	-	-	77	-	976,745	-
DJ STOXX℠ 600 Technology Futures	FSTY	686	19.10%	1,827	8,381,405	–2.30%	22,014,985	-	-	-	565	–53.19%	6,861,925	–62.07%
DJ STOXX℠ 600 Telecommunications Futures	FSTT	2,362	27.74%	2,831	33,399,685	35.75%	40,000,920	-	-	-	1,912	25.79%	26,622,470	31.49%
DJ STOXX℠ 600 Travel & Leisure Futures	FSTV	0	-	0	0	-	0	-	-	-	0	-	0	-
DJ STOXX℠ 600 Utilities Futures	FSTU	1,711	–51.50%	2,105	24,351,670	–41.51%	29,836,630	-	-	-	2,646	35.62%	37,315,560	62.16%
DJ STOXX Sector Index Futures – Total		**10,873**	**–31.91%**	**22,929**	**164,961,650**	**–20.11%**	**338,562,345**	**0**	**-**	**0**	**18,727**	**18.20%**	**285,643,015**	**34.30%**
Equity Index Derivatives – Total		**23,295,280**	**22.03%**	**44,661,389**	**835,871,993,229**	**24.73%**	**1,612,381,267,500**	**7,794,836,389**	**–4.94%**	**15,117,455,097**	**23,406,607**	**20.55%**	**644,909,580,260**	**26.15%**

Exchange Traded Funds® Derivatives

		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		February 2005	Change YoY	2005	February 2005	Change YoY	2005	February 2005	Change YoY	2005	02/28/2005	Change YoY	02/28/2005	Change YoY
Exchange Traded Funds® Derivatives Options														
DAX® EX Options	EXS1	813	–15.49%	2,290	3,283,800	–11.13%	9,292,700	63,910	–75.41%	237,186	3,732	47.86%	15,186,300	67.35%
DJ EURO STOXX℠ 50 EX Options	EXW1	0	–100.00%	271	0	–100.00%	783,000	0	–100.00%	4,605	231	35.88%	662,600	36.39%
iShares DJ EURO STOXX℠ 50 Options	EUN2	83	80.43%	92	258,000	89.99%	285,000	3,730	–0.80%	4,498	256	–11.11%	748,000	–3.93%
XMTCH on SMI® Options	XMT	1,090	–73.05%	1,397	3,990,122	–72.67%	5,187,159	18,469	–98.22%	25,146	8,707	44.30%	29,626,007	39.95%
Exchange Traded Funds® Derivatives Options – Total		**1,986**	**–61.15%**	**4,050**	**7,531,922**	**–59.52%**	**15,547,859**	**86,109**	**–93.39%**	**271,435**	**12,926**	**43.37%**	**46,222,907**	**46.70%**
Exchange Traded Funds® Derivatives Futures														
DAX® EX Futures	EXSF	6	–99.89%	37	25,256	–99.89%	153,076	-	-	0	7	–99.68%	29,540	–99.66%
DJ EURO STOXX℠ 50 EX Futures	EXWF	200	–94.36%	650	622,800	–93.94%	1,971,950	-	-	-	50	–97.90%	155,450	–97.78%
iShares DJ EURO STOXX℠ 50 Futures	EUNF	0	-	0	0	-	0	-	-	-	0	-	0	-
XMTCH on SMI® Futures	XMTF	50	-	51	190,993	-	194,687	0	-	0	50	-	190,993	-
Exchange Traded Funds® Derivatives Futures – Total		**256**	**–97.19%**	**738**	**839,049**	**–97.41%**	**2,319,713**	**0**	**-**	**0**	**107**	**–97.66%**	**375,983**	**–97.59%**
Exchange Traded Funds® Derivatives – Total		**2,242**	**–84.23%**	**4,788**	**8,370,971**	**–83.59%**	**17,867,572**	**86,109**	**–93.39%**	**271,435**	**13,033**	**–4.13%**	**46,598,890**	**–1.11%**

Equity Derivatives

Stock Options		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		February 2005	Change YoY	2005	February 2005	Change YoY	2005	February 2005	Change YoY	2005	02/28/2005	Change YoY	02/28/2005	Change YoY
Options on DJ EURO STOXX℠ 50 Index Components														
ABN Amro	AAR	86,228	181.72%	189,172	177,809,075	209.60%	388,334,175	8,933,959	374.67%	16,643,647	275,990	89.24%	517,052,000	99.57%
Aegon	AEN	89,945	2.33%	195,785	92,263,500	−9.72%	196,125,150	4,873,121	−30.36%	10,539,375	474,662	100.71%	482,645,650	66.67%
Ahold	AHO	42,773	−36.31%	131,419	27,497,755	−32.04%	78,024,861	1,367,184	−80.67%	5,639,172	184,521	4.28%	111,421,951	−4.14%
Air Liquide	AIR	2,228	142.70%	4,763	29,863,158	137.59%	63,455,715	603,781	−23.84%	1,176,754	4,503	110.22%	60,404,646	99.58%
Alcatel	CGE	77,858	429.39%	128,668	78,929,950	349.24%	135,540,300	6,329,200	251.84%	8,649,128	111,253	203.27%	118,441,050	164.47%
Alcatel (FR exec. type)	CGE5	0	−100.00%	0	0	−100.00%	0	0	−100.00%	0	62	−99.08%	54,400	−99.36%
Allianz	ALV	2,655,647	30.75%	4,540,733	2,497,146,352	18.52%	4,258,727,059	93,566,469	−12.93%	166,154,079	7,467,200	55.71%	6,765,007,750	48.06%
AXA	AXA	34,811	237.45%	50,618	65,173,400	238.90%	93,976,200	5,252,761	265.40%	6,828,565	55,307	240.60%	100,390,450	239.65%
BASF	BAS	160,506	14.58%	289,997	859,700,200	44.44%	1,527,884,600	32,248,430	65.46%	52,553,488	414,685	40.73%	2,004,635,800	62.46%
Bayer	BAY	195,440	−9.17%	410,198	503,409,900	5.54%	1,021,728,500	19,344,157	−32.31%	39,329,429	681,949	−1.38%	1,604,594,400	6.94%
BNP Paribas	BNP	21,531	567.63%	36,641	119,973,750	593.12%	206,068,000	2,112,240	102.74%	3,069,006	20,264	52.71%	111,754,200	51.13%
BNP Paribas (FR exec. type)	BNP5	0	−100.00%	39	0	−100.00%	214,500	0	−100.00%	975	0	−100.00%	0	−100.00%
Carrefour	CAR	17,810	221.07%	34,009	71,324,550	206.86%	135,162,750	1,624,921	6.75%	3,643,174	32,646	322.22%	129,543,000	287.01%
Carrefour (FR exec. type)	CAR5	19	−99.89%	219	74,100	−99.90%	804,100	2,285	−99.78%	37,185	215	−98.76%	788,500	−99.00%
DaimlerChrysler	DCX	775,257	28.16%	1,405,303	2,731,193,400	21.42%	4,909,941,000	128,757,574	8.76%	236,317,813	2,213,207	42.19%	8,016,022,200	45.70%
Danone	BSN	3,240	9.42%	7,255	23,652,750	−43.92%	51,277,250	322,652	−56.24%	1,367,843	6,618	32.17%	45,812,000	−35.08%
Deutsche Bank	DBK	538,612	−49.23%	1,195,198	3,584,666,700	−49.18%	7,875,167,100	138,973,999	−64.59%	286,567,794	1,594,418	−1.53%	9,996,158,450	2.47%
Deutsche Telekom	DTE	1,040,674	−22.56%	2,228,923	1,701,451,350	−22.56%	3,658,194,800	54,015,451	−57.48%	132,424,272	3,475,058	6.37%	5,354,606,050	11.16%
E.ON	EOA	144,534	9.62%	297,316	962,580,050	40.76%	1,950,408,650	28,327,973	35.87%	65,438,517	480,370	35.41%	2,884,763,600	65.54%
Enel (ITA exec. type)	ENL5	7,594	9,392.50%	9,068	27,907,900	3,776.10%	33,304,900	1,561,787	17,647.58%	1,616,952	14,115	17,543.75%	49,586,800	20,561.17%
ENI (ITA exec. type)	ENT5	5,850	-	12,172	56,008,500	-	112,916,750	2,939,622	-	5,597,330	16,447	-	147,671,250	-
Fortis	FO4	47,553	157.67%	83,840	100,067,300	197.83%	175,352,000	4,436,050	294.93%	9,642,457	213,474	104.18%	406,635,000	127.74%
France Télécom	FTE	44,152	229.84%	69,258	100,985,050	233.10%	162,282,700	3,816,140	147.05%	5,498,021	58,843	93.74%	134,524,350	92.84%
France Télécom (FR exec. type)	FTE5	100	−97.88%	100	250,000	−97.95%	250,000	4,100	−99.11%	4,100	622	−97.35%	1,484,400	−97.39%
Generali (ITA exec. type)	ASG5	28,489	-	35,364	71,347,900	-	88,281,800	3,039,592	-	3,864,885	40,532	-	97,696,250	-
ING	INN	120,737	33.34%	300,108	261,712,400	37.87%	666,735,400	15,275,466	60.85%	63,140,826	560,232	121.31%	1,166,825,200	137.90%
L'Oréal	LOR	6,996	416.69%	11,767	40,840,250	338.72%	68,094,500	1,069,096	173.98%	1,656,396	10,904	86.52%	65,488,250	59.04%
Lafarge	CIL	10,509	2,402.14%	13,607	82,280,750	2,822.94%	105,684,250	3,697,682	2,023.93%	4,910,782	8,723	286.66%	67,431,000	350.41%
LVMH	MOH	5,091	1,095.07%	7,357	28,330,000	1,006.64%	40,604,000	967,488	1,188.09%	1,302,179	6,738	147.27%	37,315,750	122.50%
Münchener Rückversicherung	MUV2	1,110,600	−45.92%	2,220,758	1,019,378,176	−49.12%	2,024,974,465	44,153,030	−48.92%	81,637,956	3,508,989	−1.38%	3,112,712,387	−9.80%
Nokia	NOA3	1,299,897	32.86%	3,173,377	1,591,504,300	−5.35%	3,801,279,050	79,101,188	−18.63%	173,042,587	4,015,979	52.94%	5,385,819,100	23.67%
Philips	PHI1	70,317	10.90%	148,579	141,511,100	−6.58%	293,014,100	6,742,585	−23.94%	13,851,911	227,255	67.28%	464,830,000	47.27%
Royal Dutch	ROY	484,975	332.17%	684,542	2,135,915,700	399.95%	2,987,699,900	97,474,210	514.67%	116,570,912	413,411	56.53%	1,773,844,600	66.87%
RWE	RWE	270,969	63.90%	451,227	1,187,847,400	117.05%	1,949,115,000	53,427,827	138.93%	81,099,982	626,526	49.33%	2,473,190,050	100.42%
Saint-Gobain	GOB	5,649	113.82%	10,309	26,291,900	153.40%	47,669,900	1,089,907	14.04%	1,641,527	9,238	45.55%	42,065,050	72.54%
Sanofi-Aventis old	SNW	13,239	1,130.39%	27,813	77,107,250	1,198.87%	162,717,500	1,870,375	457.48%	2,935,038	21,241	553.37%	122,374,750	543.25%
Sanofi-Aventis old (FR exec. type)	SNW5	0	−100.00%	0	0	−100.00%	0	0	−100.00%	0	4	−99.98%	21,000	−99.98%
Sanpaolo IMI (ITA exec. type)	PAO5	1,420	5,816.67%	2,868	7,470,000	6,125.00%	14,901,500	543,664	6,978.96%	1,114,229	4,789	19,854.17%	24,271,250	20,126.04%
SAP	SAP	1,030,304	−11.91%	2,523,431	1,290,609,300	−16.76%	3,188,917,150	47,052,732	−49.88%	116,790,651	2,742,470	13.03%	3,612,529,890	18.61%
Siemens	SIE	538,538	−23.38%	1,714,575	3,280,382,700	−26.15%	9,750,029,900	93,080,062	−63.52%	987,330,878	1,424,863	14.46%	8,425,679,300	12.62%
Société Générale	SGE	4,421	2,595.73%	13,627	33,944,250	2,850.39%	105,157,000	1,631,578	2,269.93%	2,966,443	12,106	158.73%	91,917,250	174.61%
Suez	LYO	9,811	132.99%	33,045	19,837,050	198.43%	62,106,862	877,787	−2.05%	3,545,097	34,532	49.67%	65,191,050	76.23%
Suez (FR exec. type)	LYO5	0	−100.00%	0	0	−100.00%	0	0	−100.00%	0	13	−99.85%	22,800	−99.83%
Telecom Italia (ITA exec. type)	TQI5	1,648	274.55%	13,875	4,945,000	349.55%	43,550,700	151,880	527.60%	1,492,239	12,862	2,823.18%	37,983,700	3,353.06%
TIM (ITA exec. type)	TIM5	0	-	250	0	-	1,350,000	0	-	2,000	3,400	-	18,720,000	-
Total (FR exec. type)	TOTB	21,542	271.80%	33,945	368,099,500	313.43%	570,179,000	10,798,690	671.37%	15,475,447	24,284	91.56%	406,089,000	113.11%
Total Fina	TOT5	0	−100.00%	815	0	−100.00%	13,257,500	0	−100.00%	312,251	160	−93.84%	2,520,000	−92.85%
UniCredito Italiano (ITA exec. type)	CRI5	2,152	-	3,316	9,285,200	-	14,299,000	253,184	-	344,968	4,604	-	19,444,200	-
Unilever	UNI	55,198	19.21%	89,542	294,351,600	14.96%	464,699,300	6,199,375	−34.56%	10,250,967	145,252	120.54%	750,341,400	109.49%
Vivendi Universal	VVU	19,012	95.74%	27,864	45,437,800	117.68%	66,662,200	1,610,081	−19.13%	2,049,309	43,296	87.63%	106,959,650	132.73%
Vivendi Universal (FR exec. type)	VVU5	0	−100.00%	0	0	−100.00%	0	0	−100.00%	0	20	−99.91%	36,000	−99.91%
Volkswagen	VOW	191,101	−23.91%	393,855	715,460,000	−26.83%	1,439,552,200	22,393,616	−52.74%	44,540,103	393,513	−23.01%	1,430,398,800	−29.05%
Options on DJ EURO STOXX℠ 50 Index Components – Total		**11,294,977**	**−1.84%**	**23,256,510**	**26,545,818,216**	**−6.46%**	**55,005,673,237**	**1,031,914,951**	**−31.15%**	**2,790,608,639**	**32,092,365**	**27.91%**	**68,845,715,574**	**25.07%**

Stock Options		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		February 2005	Change YoY	2005	February 2005	Change YoY	2005	February 2005	Change YoY	2005	02/28/2005	Change YoY	02/28/2005	Change YoY
Options on SMI® Components														
ABB Asea Brown Boveri	ABBN	410,168	70.44%	731,445	185,755,774	59.16%	327,690,153	7,736,602	−3.23%	16,790,433	1,449,445	32.57%	646,948,071	60.72%
Adecco	ADEN	34,554	−36.76%	74,106	140,280,283	−38.17%	290,750,877	3,885,569	−65.20%	8,392,828	100,642	−33.26%	429,524,760	−33.03%
Baloise Holding	BALN	12,119	18.31%	21,355	46,711,691	17.69%	79,664,219	1,670,160	−5.52%	3,124,711	33,172	38.07%	120,537,139	42.37%
Ciba Spezialitätenchemie Holding	CIBN	326,479	163.57%	501,486	170,491,649	126.37%	267,794,873	4,929,537	64.83%	7,765,805	425,860	31.00%	228,974,038	15.36%
Clariant	CLN	50,310	−20.36%	82,885	65,391,044	−22.05%	104,677,678	2,098,097	−54.75%	3,538,550	87,853	−14.93%	107,157,008	−25.38%
Credit Suisse Group	CSGN	381,945	−33.70%	623,666	1,228,826,702	−32.34%	1,969,990,261	43,688,267	−59.47%	74,999,264	946,605	−23.16%	2,847,709,355	−21.56%
Givaudan	GIVN	11,353	37.11%	19,929	57,225,938	71.53%	98,241,145	818,369	−32.47%	1,476,456	31,997	38.62%	146,453,341	63.47%
Holcim	HOLN	24,486	101.81%	54,584	120,260,160	140.98%	260,457,202	3,086,347	24.43%	6,508,801	45,487	51.71%	212,165,313	80.28%
Julius Bär	BAER	51,837	828.48%	128,646	135,404,926	754.03%	325,909,345	5,567,210	376.72%	12,379,805	81,535	318.75%	203,420,263	300.84%
Kudelski	KUD	7,883	74.36%	17,145	23,132,733	82.03%	49,519,268	832,486	30.36%	1,974,443	18,302	25.79%	51,689,531	39.18%
Lonza Group	LONN	6,937	−29.39%	37,873	33,347,901	−20.45%	177,131,369	667,438	−51.28%	4,593,081	38,551	−7.29%	170,065,538	−13.41%
Nestlé	NESN	621,470	−28.49%	1,493,353	1,254,836,496	−32.37%	2,960,839,254	57,801,759	3.44%	117,729,393	1,962,349	0.27%	3,858,925,136	−1.13%
Novartis	NOVN	284,358	−44.91%	513,617	1,084,048,024	−43.82%	1,933,870,419	33,340,931	−46.11%	54,014,602	773,380	−18.48%	2,935,267,611	−16.48%
Richemont	CFR	12,901	136.20%	37,385	31,674,422	178.53%	89,432,285	1,048,848	125.67%	3,486,831	45,169	146.49%	105,357,161	198.59%
Roche Holding	ROG	227,775	64.39%	357,685	1,843,106,057	63.62%	2,940,521,250	49,588,025	−13.47%	76,361,001	478,267	13.93%	3,936,643,391	24.76%
Serono	SEO	43,003	96.94%	61,866	213,403,139	66.57%	305,056,050	5,190,257	28.97%	7,244,032	51,212	63.79%	258,295,587	40.96%
SGS	SGSN	14,160	197.60%	34,379	76,812,614	236.97%	182,059,397	2,458,813	230.03%	5,660,943	14,346	42.53%	73,310,989	53.30%
Sulzer	SUN	1,116	−62.87%	2,221	3,414,999	−45.27%	6,649,272	70,827	−67.66%	123,089	2,887	−62.07%	7,613,660	−44.54%
Swatch Group	UHRN	8,823	−10.62%	15,721	18,254,614	−18.81%	32,698,466	733,357	−33.17%	1,216,275	26,710	16.78%	57,273,850	26.45%
Swiss Life Holding	SLHN	111,745	−22.87%	296,667	124,785,785	−44.49%	328,376,504	3,619,498	−63.72%	12,196,476	409,866	33.98%	444,393,691	8.95%
Swiss Re	RUKN	544,405	−2.78%	1,081,941	304,361,083	−9.69%	604,487,110	11,366,875	−23.20%	19,561,991	1,652,378	10.32%	905,312,380	2.68%
Swisscom	SCMN	120,116	153.29%	157,664	357,162,529	164.67%	467,481,642	5,387,781	51.45%	6,768,274	158,484	−5.57%	472,437,016	2.18%
Syngenta	SYNN	84,343	36.54%	159,091	70,176,167	96.39%	130,902,309	2,568,715	71.34%	4,868,561	209,162	86.15%	160,468,903	167.78%
Synthes	SYST	21,692	-	50,011	19,640,142	-	43,751,397	488,238	-	1,229,517	42,394	-	35,870,646	-
UBS	UBSN	285,768	22.43%	479,104	1,825,352,872	31.18%	2,982,388,550	70,777,910	7.91%	104,832,404	533,792	−8.98%	3,162,731,382	0.88%
Unaxis	UNAX	630,521	2,025.26%	800,400	599,906,356	1,516.32%	741,819,210	29,601,902	1,399.05%	35,835,058	538,392	934.10%	506,017,221	699.33%
Zurich Financial Services	ZURN	494,699	−8.98%	787,726	663,927,944	−5.72%	1,032,463,127	23,444,414	−39.33%	40,092,456	1,418,386	18.12%	1,789,854,182	32.93%
Options on SMI® Components – Total		**4,824,966**	**12.25%**	**8,621,951**	**10,697,692,044**	**2.08%**	**18,734,622,630**	**372,468,229**	**−19.18%**	**632,765,077**	**11,576,623**	**11.36%**	**23,874,417,163**	**4.49%**

Stock Options		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		February 2005	Change YoY	2005	February 2005	Change YoY	2005	February 2005	Change YoY	2005	02/28/2005	Change YoY	02/28/2005	Change YoY
Options on other stocks														
Accor	ACR	786	–84.87%	2,252	2,715,200	–85.86%	7,477,600	76,838	–76.80%	210,674	2,447	–69.83%	8,155,000	–72.66%
Adidas	ADS	15,311	47.62%	25,538	166,237,000	78.26%	287,962,000	4,259,499	–48.81%	7,364,352	23,787	20.33%	264,061,000	49.25%
AGF	AGF	982	–84.77%	4,712	5,326,500	–82.78%	24,411,500	432,869	–90.06%	2,266,999	3,882	–44.72%	20,286,500	–37.92%
Aixtron	AIX	4,275	140.03%	10,838	1,777,180	52.11%	4,510,560	223,113	135.99%	404,138	12,299	171.68%	5,289,900	105.62%
Akzo Nobel	AKU	2,495	–2.80%	3,448	8,131,600	3.08%	11,463,200	385,541	–50.30%	437,878	14,287	77.39%	43,104,600	90.24%
Altana	ALT	25,521	138.27%	43,730	115,929,400	105.14%	196,122,400	3,483,843	–55.30%	5,894,289	59,666	237.44%	279,481,600	202.37%
ASML Holding	ASM	72,052	93.79%	134,562	96,737,100	54.89%	169,936,600	6,390,230	66.50%	11,087,207	210,401	22.56%	249,841,050	35.50%
Autostrade (ITA exec. type)	AOP5	901	-	903	18,892,000	-	18,938,000	611,303	-	612,032	944	-	19,118,500	-
Banca Intesa (ITA exec. type)	IES5	674	-	674	2,370,600	-	2,370,600	161,989	-	161,989	574	-	2,030,600	-
Beiersdorf	BEI	19,575	-	25,172	16,827,650	-	21,515,300	1,161,462	-	1,294,497	37,196	-	31,746,500	-
BMW	BMW	153,280	44.93%	290,524	509,935,400	38.18%	972,320,800	20,412,853	42.52%	32,792,146	297,275	49.87%	1,014,622,000	44.52%
Bouygues	BYG	810	-	1,826	2,381,640	-	5,409,240	341,726	-	477,426	1,651	76.96%	4,907,779	97.88%
Buhrmann	KNP	9,125	-	12,925	7,050,000	-	9,582,500	974,495	-	1,419,945	14,843	166.96%	10,931,300	189.65%
Cap Gemini	CGM	2,620	1,771.43%	8,511	6,506,000	1,095.96%	20,190,900	506,730	1,819.43%	2,031,614	14,872	14,772.00%	38,314,100	9,478.53%
Casino Guichard	CAJ	735	-	1,478	4,650,000	-	9,137,250	65,185	-	147,819	845	-	5,622,500	-
Cisco Systems	CIS	45	–95.48%	128	61,900	–97.33%	182,800	3,864	–95.68%	8,357	285	–84.61%	430,400	–89.38%
Citigroup	TRV	5	-	212	19,200	-	725,800	315	-	2,114	224	-	767,800	-
Commerzbank	CBK	191,091	24.92%	333,551	317,157,200	29.07%	550,157,200	10,454,088	6.10%	18,008,320	288,531	–17.01%	458,837,500	–13.36%
Continental	CON	48,981	496.89%	99,750	266,677,050	955.54%	506,644,100	7,651,587	715.94%	27,953,142	100,443	147.54%	476,851,900	295.70%
Crédit Agricole	XCA	46,459	-	59,808	103,967,000	-	134,928,200	1,819,506	-	2,346,168	54,111	4,062.38%	121,545,400	4,486.62%
Degussa	DGX	2,285	526.03%	3,630	7,583,200	624.28%	12,021,800	244,414	440.20%	639,159	3,203	346.72%	10,361,200	425.68%
Depfa Bank	DEP	25,851	-	49,768	33,752,000	-	65,662,050	1,710,873	-	3,130,752	48,608	-	63,225,400	-
Deutsche Börse	DB1	91,122	545.93%	159,264	468,461,500	563.79%	785,648,500	20,125,468	777.11%	32,905,676	117,318	394.03%	569,318,100	399.31%
Deutsche Post	DPW	53,423	28.34%	90,360	96,175,700	25.58%	158,698,500	3,465,870	–17.27%	6,127,139	111,927	11.39%	195,531,700	10.56%
Deutsche Postbank	DPB	7,328	-	18,916	25,670,400	-	64,953,400	965,121	-	3,477,062	26,763	-	89,177,000	-
Dexia	DXB	3,827	–52.75%	6,097	6,455,050	–40.72%	10,519,050	176,389	–89.83%	363,469	25,256	159.04%	39,059,900	184.09%
DSM	DSM	468	21.24%	1,383	2,374,500	61.03%	6,664,100	119,036	175.89%	256,774	1,274	–47.96%	5,698,600	–39.84%
EADS	EAD	11,320	827.87%	16,267	26,094,700	1,841.79%	37,092,100	1,685,521	89.69%	2,628,613	19,030	260.01%	42,097,200	488.55%
Elisa Communications	EIA	500	–91.67%	1,060	650,000	–91.50%	1,324,000	10,000	–96.55%	24,640	2,020	–60.24%	2,426,000	–61.70%
Elsevier	ELV	13,152	406.63%	14,860	14,141,400	397.20%	15,954,400	491,407	376.77%	600,059	13,869	61.96%	14,800,200	66.92%
EMC	EMP	0	–100.00%	11	0	–100.00%	12,100	0	–100.00%	517	110	–20.86%	116,000	–22.56%
Epcos	EPC	5,197	10.46%	20,058	5,607,500	–38.00%	22,700,400	296,376	–16.52%	1,526,336	21,863	82.68%	27,453,200	30.66%
Fiat (ITA exec. type)	FIA5	9,327	-	25,633	26,845,700	-	75,894,400	2,161,679	-	3,762,389	11,730	-	32,405,500	-
Fresenius Medical Care	FME	14,730	347.58%	21,779	91,562,050	412.96%	132,757,950	3,480,946	336.15%	4,633,660	23,993	25.47%	142,696,200	34.12%
General Electric	GEC	62	100.00%	134	178,400	112.89%	386,400	3,126	–2.92%	7,364	199	–34.97%	583,200	–31.24%
Getronics	GTO	1,556	–8.25%	2,291	305,600	–34.87%	417,500	14,369	–77.56%	16,036	2,241	–14.50%	423,500	–35.26%
Hagemeyer	HMY	2,320	–88.12%	5,320	412,600	–86.63%	909,200	88,900	–77.48%	227,760	4,312	–78.28%	730,976	–76.93%
Heineken	HNK	1,708	–66.87%	2,919	4,524,600	–72.69%	7,824,800	140,882	–75.06%	229,937	3,638	–46.06%	9,494,720	–55.21%
Henkel	HEN3	25,420	419.31%	40,214	178,125,100	446.82%	276,789,850	5,384,445	696.53%	7,718,483	32,372	243.36%	216,978,200	264.26%
HypoVereinsbank	HVM	139,152	–22.86%	354,962	242,495,208	–30.52%	623,311,136	6,985,134	–65.30%	21,178,302	296,718	–13.52%	499,274,712	–20.11%
Hypo Real Estate Holding	HRX	5,563	-	15,541	16,053,000	-	43,961,800	1,283,943	-	3,487,854	15,602	-	43,638,600	-
IBM	IBM	10	–97.89%	54	75,000	–98.22%	408,500	1,634	–97.64%	5,118	101	–90.82%	745,000	–92.00%
IHC Caland	IHC	212	-	396	1,035,200	-	1,911,600	17,384	-	21,196	177	-	855,200	-
Infineon Technologies	IFX	280,116	–46.09%	757,018	218,349,100	–65.06%	601,637,490	13,206,456	–70.70%	54,850,035	1,465,490	–9.69%	1,279,718,050	–22.24%
Intel	INL	68	–35.85%	218	130,700	–50.30%	391,200	3,083	–72.81%	7,269	548	–22.60%	1,162,400	–40.54%
KarstadtQuelle	KAR	116,252	1,665.67%	225,813	90,168,163	607.85%	171,979,988	6,408,754	546.08%	12,071,383	209,011	666.56%	168,339,405	213.65%
KPN	KPN	20,941	–76.88%	83,765	14,988,180	–76.40%	58,705,580	813,213	–81.45%	4,010,924	220,794	6.58%	148,015,910	10.32%
Linde	LIN	30,295	126.17%	42,349	154,331,650	171.69%	211,859,050	5,725,922	239.83%	7,489,757	40,096	53.80%	197,337,850	83.31%
Lufthansa	LHA	269,404	80.71%	456,420	284,140,816	32.55%	487,491,723	14,804,403	34.63%	27,024,975	507,709	39.74%	553,787,415	18.70%
MAN	MAN	68,106	163.99%	156,693	211,922,000	198.61%	472,614,400	8,169,325	102.57%	17,953,243	96,611	136.86%	289,924,200	185.48%
Mediaset (ITA exec. type)	MDS5	0	-	0	0	-	0	0	-	0	0	-	0	-
Metro	MEO	30,367	–29.14%	73,370	124,367,400	–15.75%	294,839,400	3,129,371	–73.10%	8,647,928	101,806	10.90%	384,335,200	24.91%
Microsoft	MSF	307	–40.16%	497	613,290	–46.19%	996,690	9,893	–72.34%	18,237	201	–85.91%	414,696	–88.06%
MLP	MLP	15,428	17.01%	35,141	22,081,600	–8.96%	50,407,400	822,324	–67.76%	1,878,449	51,860	92.62%	71,973,600	55.36%
Mobilcom	MOB	2,487	355.49%	2,784	4,232,700	350.67%	4,686,000	610,615	756.35%	660,436	3,541	133.27%	4,560,900	111.20%
Numico	NUT	7,290	–8.66%	10,581	20,952,200	1.58%	30,133,800	1,944,682	18.44%	2,797,418	52,694	–24.85%	106,902,200	25.07%
Oracle	ORC	3	–75.00%	3	3,300	–76.43%	3,300	117	–77.50%	117	12	–82.09%	13,300	–82.36%
Peugeot	PEU	3,801	4,651.25%	4,395	18,865,250	5,870.02%	21,695,000	1,073,106	6,901.87%	1,224,572	7,348	54.99%	35,564,750	89.78%
Pinault-Printemps	PPX	2,520	600.00%	3,055	19,912,500	567.09%	24,048,750	1,176,930	416.10%	1,427,605	3,016	89.45%	23,935,750	82.70%
Porsche	POR3	28,955	205.59%	50,006	147,664,300	244.38%	250,695,000	4,554,315	188.43%	7,228,735	49,394	167.36%	251,006,550	216.21%
Puma	PUM	49,119	-	94,582	90,885,300	-	180,398,150	2,722,531	-	5,484,830	74,128	-	141,746,200	-
Qiagen	QIA	9,047	207.30%	16,612	8,270,300	144.01%	15,145,400	840,784	279.60%	1,189,047	14,944	339.01%	13,896,500	278.06%
Renault	RNL	4,499	14,896.67%	5,449	28,606,000	16,483.19%	34,521,000	2,239,071	38,240.26%	2,543,111	3,262	2,488.89%	20,899,500	2,907.12%
Sanofi-Aventis new	AVE	0	–100.00%	7,500	0	–100.00%	37,770,000	0	–100.00%	7,800,825	7,185	–75.80%	36,614,848	–79.23%
Sanofi-Aventis new (FR exec. type)	AVE5	0	–100.00%	0	0	–100.00%	0	0	–100.00%	0	10	–99.75%	54,560	–99.76%
Schering	SCH	114,816	66.29%	230,942	621,285,950	120.55%	1,254,938,750	16,249,881	43.47%	29,105,996	156,521	37.11%	795,975,500	68.78%
Schneider Electric	SND	1,025	-	1,638	6,123,500	-	9,571,500	172,495	-	325,765	1,558	1,442.57%	9,073,000	1,533.30%
Sodexho Alliance	SJ7	4,250	28.79%	5,110	9,575,000	20.90%	11,618,000	989,050	41.08%	1,031,520	6,709	103.30%	15,284,800	92.99%
STMicroelectronics	SGM	76,018	6,030.48%	174,668	101,992,150	3,757.49%	233,203,150	2,454,926	3,384.64%	5,775,526	92,638	1,849.04%	131,473,900	970.08%
Stora Enso	ENUR	2,472	–82.41%	20,686	2,718,400	–82.06%	22,752,700	70,294	–86.90%	894,049	17,979	–46.20%	20,140,800	–42.02%
Sun Microsystems	SSY	34	36.00%	116	12,240	11.27%	40,460	1,275	10.87%	3,289	213	–17.12%	83,900	–30.90%
T-Online	TOI	72,857	981.45%	182,942	65,728,600	786.96%	170,326,950	1,387,239	257.33%	5,390,184	57,112	276.33%	54,587,800	231.26%
Telecom Italia RNC (ITA exec. type)	TQIR	2,450	-	4,786	5,980,000	-	11,434,200	153,900	-	264,955	6,676	-	15,727,200	-
TeliaSonera	TLSN	400	14.29%	400	960,000	638.46%	960,000	31,000	300.00%	31,000	738	–84.20%	1,630,400	–11.90%
TF1	FSE	2,710	984.00%	3,680	6,755,000	865.00%	8,999,400	216,470	381.04%	425,586	7,402	143.97%	18,175,800	119.20%
Thalès	CSF	522	–85.09%	3,782	1,842,000	–82.56%	12,444,000	45,154	–95.56%	922,679	10,672	96.90%	33,168,000	108.08%
Thomson	TNM	3,322	4,329.33%	10,473	6,299,300	4,099.53%	19,396,300	599,990	20,081.30%	2,367,031	15,750	2,219.59%	28,517,500	2,001.82%
Thyssen Krupp	TKA	169,823	79.97%	631,765	280,756,600	78.88%	999,470,601	8,381,879	37.20%	66,027,535	373,683	116.78%	590,231,300	122.86%
Tieto Enator Corporation	TTEB	3,626	165.25%	4,341	8,841,400	131.72%	10,536,400	258,374	346.11%	287,549	5,011	24.28%	12,003,400	23.38%
Time Warner	AOL	130	16.07%	158	171,000	3.01%	210,200	3,280	–13.07%	4,786	246	49.09%	335,100	35.50%
TPG	TPG	105	–97.89%	265	215,000	–97.80%	557,000	11,025	–91.57%	25,865	624	–78.33%	1,308,700	–75.60%
TUI	TUI	85,776	194.64%	156,831	153,852,400	183.86%	275,387,700	7,613,767	137.11%	12,389,076	247,196	97.72%	385,113,900	115.74%
UPM-Kymmene Corporation	RPL	15,982	–65.82%	42,286	26,549,400	–61.36%	67,964,200	1,124,503	–58.99%	1,929,949	53,507	–43.82%	83,031,200	–40.53%
Van der Moolen Holding	VMH	13,503	1,829.00%	15,663	7,763,300	1,507.64%	8,961,300	921,358	3,387.88%	1,033,758	10,841	127.42%	6,647,000	34.79%
Veolia Environnement	VVD	5,236	–41.17%	10,066	13,560,800	–28.10%	25,579,800	1,283,852	–45.11%	1,975,477	10,686	25.57%	27,063,800	48.77%
Vinci	SQU	2,752	-	3,087	29,982,000	-	33,397,000	1,108,266	-	1,627,336	4,046	102.30%	38,482,500	140.52%
VNU	VNU	1,730	–44.97%	3,587	4,054,000	–55.18%	8,089,800	187,370	89.39%	283,932	8,000	146.00%	18,707,600	93.38%
Wolters Kluwer	WOS	1,608	–88.57%	3,669	2,362,900	–86.00%	5,333,000	57,632	–98.08%	155,576	13,255	–21.40%	17,780,000	–16.13%
Options on other stocks – Total		**2,530,408**	**37.14%**	**5,448,651**	**5,719,793,717**	**59.85%**	**11,441,001,818**	**219,847,828**	**7.81%**	**504,476,716**	**5,931,610**	**28.92%**	**11,097,783,121**	**44.44%**
Equity Derivatives – Total		**18,650,351**	**5.67%**	**37,327,112**	**42,963,303,977**	**1.24%**	**85,181,297,685**	**1,624,231,008**	**–24.93%**	**3,927,850,432**	**49,600,598**	**23.73%**	**103,817,915,857**	**21.32%**
Eurex Total		**100,262,393**	**23.72%**	**195,481,214**	**7,633,584,670,412**	**33.64%**	**14,837,150,956,997**	**9,419,153,506**	**–9.12%**	**19,045,576,964**	**77,986,769**	**22.07%**	**1,348,352,797,417**	**21.94%**

Stock Options		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		February 2005	Change YoY	2005	February 2005	Change YoY	2005	February 2005	Change YoY	2005	02/28/2005	Change YoY	02/28/2005	Change YoY
Dutch stock options		1,145,991	62.06%	2,118,621	3,416,176,610	131.86%	5,586,429,266	157,859,474	108.18%	268,883,532	3,066,047	60.24%	6,308,837,357	75.94%
French stock options		472,213	137.03%	845,573	1,614,005,048	111.69%	2,812,573,967	60,144,838	65.12%	104,989,035	753,968	63.95%	2,408,925,633	40.28%
German stock options		10,823,135	–5.01%	22,388,377	25,371,888,945	–9.16%	53,722,256,172	941,557,921	–36.78%	2,726,111,878	29,989,914	22.27%	65,251,377,759	23.53%
Italian stock options		60,505	2,982.27%	108,909	231,052,800	4,375.60%	417,241,850	11,578,600	7,887.72%	18,833,968	116,673	587.61%	464,655,250	1,221.74%
Scandinavian stock options		1,322,877	26.36%	3,242,150	1,631,223,500	–8.20%	3,904,816,350	80,595,359	–20.08%	176,209,774	4,095,234	47.94%	5,505,050,900	21.07%
Swiss stock options		4,803,274	11.75%	8,571,940	10,678,051,902	1.89%	18,690,871,233	371,979,992	–19.28%	631,535,560	11,534,229	10.95%	23,838,546,517	4.34%
U.S. stock options		22,356	862.38%	51,542	20,905,172	149.74%	47,108,847	514,825	134.04%	1,286,685	44,533	632.69%	40,522,442	98.00%