X-pand into the Future

e u r e x *circular 099/00*

Date: Frankfurt, 23 November, 2000
Recipients: All Eurex members and vendors
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Change to Trading Times for Swiss Stock Options and Swiss Index Products

Related Eurex Circulars: 068/00 (Attachment)

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Content may be most important for:

- Front Office / Trading
- Middle + Back Office

Attachments: None

In a recent communication in relation to trading in SMI stocks, SWX Swiss Exchange announced an extension to the pre-opening period of the closing auction and a change to its start time. With effect from 01 December, 2000 the auction pre-opening will start five minutes earlier at 16:50 CET.

As a result, the trading times for Swiss stock options and Swiss index products on Eurex will be modified so that trading ceases at 16:50 CET. This change will also come into effect on 01 December, 2000.

There are no changes to the end of the post trading period.

Trading phases for Swiss products from 01 December, 2000 will therefore be as follows:

Products	Pre-Trading starts	Trading Hours	Post-Trading	Exercise Until
Swiss Stock Options/LEPOs	**07:30**	**09:00-16:50**	**16:50-18:30**	**18:30**
Swiss Index (SMI®) Products	**07:30**	**08:25-16:50**	**16:50-19:30**	**19:30**

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