eurex*bonds* circular 31/07

Date: Frankfurt, 20 April 2007
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U **High Priority**

Updated Eurex Bonds Pricing Model - Version 7.2

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Content may be most important for:	**Attachments:**
Ü Front Office / Trading Ü Middle + Back Office Ü Auditing / Security Coordination	• Eurex Bonds Pricing Model 7.2 • Eurex Bonds Pricing Model 7.2 (change track version)

Effective **1 June 2007** Eurex Bonds will update its pricing model in chapter 2.2 "**Transaction Fees**".

The changes concern the introduction of **"Block Pre-arranged Trades",** which is a **low-fee price segment for pre-arranged trades** fulfilling the following **two conditions**:

Condition 1: The nominal trade size is at least 50 million Euro.

Condition 2: Neither counterparty of the trade is the issuer of the instrument (for basis trades: issuer of the underlying bond) or acts on behalf of the issuer (for basis trades: issuer of the underlying bond).

For background information on the topic please see Eurex Bonds Circular 30/07 (Introduction of Block Pre-arranged Trading).