X-pand into the Future

e u r e x *circular 095/01*

Date: Frankfurt, 13 September, 2001
Recipients: All Eurex members and vendors
Authorized by: Rudolf Ferscha

1. Increase in the Limit for Non-Product-Specific Synchronous Transactions

2. Correction to Margin Parameters for Dow Jones EURO STOXX® Sector Index Options

Related circulars: 050/01 (Topic 1), 094/01 (Topic 2)

Contact: 1. Thomas Wahl (Product Development): Tel. +49 69-2101-5638, e-mail: Thomas.Wahl@eurexchange.com
2. Christine Heyde (Product Development): Tel. +49-69-2101-5698, e-mail: christine.heyde@eurexchange.com

Content may be most important for:	**Attachments:**
➲ All Departments	Eurex Daily Synchronous Transaction Limit Overview

1. Increase in the Limit for Non-Product-Specific Synchronous Transactions

The Management Boards of the Eurex Exchanges have made the decision to increase the limit for non-product-specific synchronous transactions, with effect from 17 September, 2001, from 3,000 to 5,000 per member per exchange trading day.

A table of the daily synchronous transaction limits at Eurex, and the associated excess transaction fees, valid from 17 September, 2001, can be found in the attachment.

2. Correction to Margin Parameters for Dow Jones EURO STOXX® Sector Index Options

In Circular 094/01 the Dow Jones EURO STOXX® Sector Index Options products were assigned to the incorrect margin classes. The correct table is given below. The web-site copy of Circular 094/01 has also been corrected.

Margin Class	Products in this Class	Parameters
ESB	FESB/OESB	20 Points (1,000.00 EUR) 200.00 EUR Back and Spot Month
ESH	FESH/OESH	30 Points (1,500.00 EUR) 300.00 EUR Back and Spot Month
ESY	FESY/OESY	100 Points (5,000.00 EUR) 1000.00 EUR Back and Spot Month
EST	FEST/OEST	60 Points (3,000.00 EUR) 600.00 EUR Back and Spot Month

Eurex Daily Synchronous Transaction Limit Overview – as of 17 September, 2001

Product	Floor	Factor / Trade	Transaction Limit per Product			Fee per Transaction in Excess of Limit					
			Total	Manual MQ (MASSQ)	Machine MQ (MMASS)	Products with Currency EUR			Products with Currency CHF		
						<50%	50-100%	>100%	<50%	50-100%	>100%
Non Product-specific	n/a	n/a	5,000	n/a	n/a	0.05	0.50	5.00	0.08	0.80	8.00
Equity Options											
German, Swiss & Finnish Equity Options	n/a	n/a	4,500	3,500	3,500	0.50	1.25	5.00	0.80	2.00	8.00
Other Equity Options	n/a	n/a	4,000	3,000	3,000	0.50	1.25	5.00	n/a	n/a	n/a
Money Market Futures	8,000	5	n/a	n/a	n/a	0.50	1.25	5.00	n/a	n/a	n/a
Options on Money Market Futures	n/a	n/a	12,000	9,000	9,000	0.50	1.25	5.00	n/a	n/a	n/a
Index Futures											
German, Swiss & Finnish Index Futures	7,000	5	n/a	n/a	n/a	0.50	0.50	1.25	0.80	0.80	2.00
Other Index Futures	6,000	5	n/a	n/a	n/a	0.50	1.25	5.00	n/a	n/a	n/a
Index Options											
German, Swiss & Finnish Index Options	n/a	n/a	7,000	3,500	3,500	0.05	0.50	5.00	0.08	0.80	8.00
Other Index Options	n/a	n/a	6,000	3,000	3,000	0.05	0.50	5.00	n/a	n/a	n/a
Capital Market Futures	12,000	5	n/a	n/a	n/a	0.50	1.25	5.00	0.80	2.00	8.00
Options on Capital Market Futures	n/a	n/a	12,000	9,000	9,000	0.50	1.25	5.00	n/a	n/a	n/a