X-pand into the Future

e u r e x *circular 095/00*

Date: Frankfurt, 17 November, 2000
Recipients: All Eurex members and vendors
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1. **Reduction of the Cut-off Limit in the Finnish Stock Index (FOX®) Calculation**
2. **Correction to Regulations for the Finnish Holiday on 06 December, 2000**
3. **Eurex Software Deliveries Until the End of 2000**

Related Eurex Circulars: 093/00 (Point 2), 084/00 (Point 3)

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Content may be most important for:	**Attachments:**
➲ All departments	None

1. Reduction of the Cut-off Limit in the Finnish Stock Index (FOX®) Calculation

HEX Helsinki Exchanges, the exchange responsible for calculation of the Finnish stock index (FOX®) has made the decision to reduce the cut-off limit for the weighting of any individual component stock in the FOX® index calculation.

In the calculation currently, there is a maximum limit of 20% of the FOX® index capitalisation attributable to any single stock corporation. As of 01 August, 2001 this limit will be reduced to 10%.

In addition, HEX Helsinki Exchanges are considering further modifications to the FOX® index calculation methods which could also be introduced on 01 August next year. As soon as decisions on any other changes are made we will inform you in a further circular.

2. Correction to Regulations for the Finnish Holiday on 06 December, 2000

In Circular 093/00, and in section 2.1 of the attachment it was stated that on 07 December, 2000 it would be possible to perform historical transactions on Finnish products from trading activity carried out on 05 December, 2000. This is not correct. Section 2.1 should read as follows:

“All products can be traded again on 07 December, 2000 but no historical trade transactions can be carried out on Finnish products on that date. However, for Finnish products, it will be possible to close positions from 05 December, 2000 until 13.30 CET on 07 December, 2000 without incurring late closing fees.”

The corrected version of circular 093/00 can be found on our web-site “www.eurexchange.com” at the usual location.

3. Eurex Software Deliveries Until the End of 2000

In response to a number of member queries, we would like to inform you that there will be no software delivery at the end of November, as the Java Trading GUI will not be available to Eurex members at that time (see circular 084/00). Delivery of a production software update kit for Eurex Release 4.1 is planned for the month of December. This update kit will only contain corrections to software bugs. Further information on the update will be distributed in a later circular.