eurexbonds circular 56/07

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Recipients: All Eurex Bonds members
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U **High Priority**

Temporary wider Spreads for Quoting

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Content may be most important for:	**Attachments:**
Ü All departments	Market Making brochure

Eurex Bonds introduced Flexible Market Making two years ago to give every participant the opportunity to quote on Eurex Bonds and to benefit from low trading fees and respective kick-backs if acted as Non-Aggressor.

With the introduction of Flexible Market Making, Eurex Bonds abolished the market making obligation, but we kept the market making reporting. The reporting is based on volumes and spreads defined in our market making brochure (see attached).

Due to current volatile market conditions, Eurex Bonds announces that for reporting purposes the **spreads can be doubled for all segments** compared to the current definition (see market making brochure). This widening will be reflected in the reports from **Monday, August 6** onwards.

We would like to thank you for your quoting activity so far and would highly appreciate your effort to quote as tight as market conditions allow.

Please do not hesitate to call Eurex Bonds Marketing & Sales on +49-69-211-11222 for any questions you may have.

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