X-pand into the Future

eurex circular 092/07

Date: Frankfurt, May 14, 2007
Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Thomas Lenz

Credit Suisse Group: Repayment of Nominal Value

Contact: Functional Helpdesk Equity and Equity Index Products, tel. +49-69-211-1 12 10

Content may be most important for:	**Attachments:**
➲ Front Office/Trading ➲ Middle + Backoffice ➲ Auditing/Security Coordination	none

Summary:

On May 4, 2007, the annual general meeting of Credit Suisse Group decided on the repayment of the nominal value of CHF 0.46.

Ex date will be **July 18, 2007**.

You were already informed on January 22, 2007 via the **Market Supervision Messages** window that the existing series of Eurex options on shares of Credit Suisse Group (CSGN) as well as the Eurex stock futures contract on shares of Credit Suisse (CSGF) will be adjusted accordingly.

This circular contains a description of the adjustment procedure.

Eurex Deutschland
Neue Börsenstraße 1
60487 Frankfurt/Main
Mailing address:
60485 Frankfurt/Main
Germany

T +49-69-211-1 17 00
F +49-69-211-1 17 01
customer.support@
eurexchange.com
Internet:
www.eurexchange.com

Management Board:
Thomas Book, Thomas Lenz,
Michael Peters, Andreas Preuß,
Peter Reitz, Jürg Spillmann

ARBN: 101 013 361

Credit Suisse Group: Repayment of Nominal Value

On May 4, 2007, the annual general meeting of Credit Suisse Group decided on the repayment of the nominal value of CHF 0.46.

Ex date will be July 18, 2007.

As a result of the repayment of nominal value, an adjustment to Eurex options on shares of Credit Suisse Group (CSGN) and Eurex stock futures contracts on Credit Suisse Group (CSGF) pursuant to Section to 2.6.10.1 (2) (options) and 1.6.7 (2) (futures) of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be required.

Stock Options (CSGN):

The closing auction price of the Credit Suisse Group share on the last cum trading day, July 17, 2007, will be the basis for the adjustment.

S1 = Closing auction price of the Credit Suisse Group share

S2 = S1 minus CHF 0.46

R-factor = S2/S1

Adjustment of strike prices will be made by multiplying by the R-factor.

The new contract size will be calculated as follows:

Contract size new = (strike price old * contract size old) / strike price new

Strike prices and contract sizes resulting from the adjustment will be published immediately after close of trading on the last cum trading day, July 17, 2007, via the **Market Supervision Messages** window. The version number of existing series will be increased by 1.

New series with the standard contract size of 100 and version number 0 will be introduced with effect from the ex date, July 18, 2007.

All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.

Upon exercise of an adjusted series, a cash payment will be made for the fractional part of the new contract size.

The new contract size for LEPOs will also be published on the last cum trading day after close of trading, should there be open interest. If this is not the case, LEPOs will be deleted after close of trading on July 17, 2007.

The ISIN of Credit Suisse Group (CH0012138530) will remain unchanged.

Stock Futures (CSGF):

Adjustment of the Eurex stock futures contract will be carried out by means of the same R-factor as for the options. To adjust the calculation of the variation margin on the following day, settlement prices of the Eurex stock futures contract on Credit Suisse Group (CSGF) from July 17, 2007 will be multiplied by the R-factor.

The new contract size will be calculated as follows:

Contract size new = contract size old / R-factor

All outstanding orders and quotes will be deleted on July 17, 2007 after close of trading.

After the adjustment, a new Eurex stock futures contract on Credit Suisse Group with standard contract size 100 and new product code CSGG will be introduced.

The date of introduction will be published via the **Market Supervision Messages** window.

As soon as there are no more series with open interest, trading in the original Eurex stock futures contract on Credit Suisse Group (CSGF) will be discontinued.

Should there be no open interest for the Eurex stock futures contract on Credit Suisse Group (CSGF) after close of trading on the last cum trading day, July 17, 2007, no adjustment will be made and no new Eurex stock futures contract on Credit Suisse Group will be introduced.

The updated Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be published on the Eurex website as of the ex date under:

www.eurexchange.com > Documents > Rules & Regulations

Should you have any further questions, please contact the Functional Helpdesk Equity and Equity Index Products at tel. +49-69-211-1 12 10.

Frankfurt, May 14, 2007