X-pand into the Future

# eurex circular 088/07

**Date:** Frankfurt, May 8, 2007
**Recipients:** All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
**Authorized by:** Thomas Lenz

## 1. Banco de Sabadell: Stock Split, Change of ISIN and Standard Contract Size

## 2. Geberit AG: Change of Position Limit

**Related Eurex Circulars:** 085/07

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| **Content may be most important for:** | **Attachments:** |
|---|---|
| ➲ Front Office/Trading<br>➲ Middle + Backoffice<br>➲ Auditing/Security Coordination | none |


**Summary:**

1. On March 29, 2007, the annual general meeting of Banco de Sabadell decided on a stock split at the ratio of 1:4.

   Ex date was **May 7, 2007.**

   The stock split resulted in an adjustment of the Eurex stock futures contract on Banco de Sabadell (BDSF), as communicated via the **Market Supervision Messages** window on May 4, 2007.

   Also the ISIN of Banco de Sabadell was subject to a change as of May 7, 2007.

   Besides, the standard contract size of Eurex stock futures contracts on Banco de Sabadell will be increased from presently 50 to 100 contracts in the future.

   This circular contains a description of the adjustment procedure.

2. Please be advised that the correct position limit in Eurex options on stocks on Geberit AG (GEBN) is **208,000 contracts** after the adjustment of the contract size and not 1,040,000 contracts as communicated in Eurex circular 085/07. This correction was already published in the **Market Supervision Messages** window on May 7, 2007.



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## 1. Banco de Sabadell: Stock Split, Change of ISIN and Standard Contract Size

## 2. Geberit AG: Change of Position Limit

On March 29, 2007, the annual general meeting of Banco de Sabadell decided on a stock split at the ratio of 1:4.

Ex date of the stock split and date of ISIN change was May 7, 2007.

Due to the stock split, an adjustment of the Eurex stock futures contract on Banco de Sabadell (BDSF) was carried out pursuant to section 1.6.7 (5) (futures) of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich.

Adjustment was made by means of the R-factor of 0.25. To adjust the calculation of the variation margin on the following day, settlement prices of the Eurex stock futures contract on Banco de Sabadell (BDSF) of May 4, 2007 were multiplied by the R-factor.

The new contract size was calculated as follows:

**Contract size old 50 / R-factor 0.25 = 200 contract size new**

All existing orders and quotes were deleted on May 4, 2007 after close of trading.

After the adjustment, a new Eurex stock futures contract on Banco de Sabadell shares with new standard contract size 100 und the new product code BDSG will be introduced. The exact introduction date will be published via the **Market Supervision Messages** window.

**ISIN Change**

In consequence of the stock split, the ISIN of Banco de Sabadell changed. Consequently, the ISIN of the underlying instrument of the Eurex stock futures contract on Banco de Sabadell (BDSF) also changed as of May 7, 2007. The product code of the Eurex stock futures contract on Banco de Sabadell and the product ISIN of the Eurex stock futures contract on Banco de Sabadell remained unchanged.

| Product code old/new | Underlying ISIN old | Underlying ISIN new | Product ISIN old / new |
|---|---|---|---|
| BDSF | ES0113860532 | ES0113860A34 | DE000A0JY6U1 |

The updated Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich were published on the Eurex website as of the ex date under:

**www.eurexchange.com > Documents > Rules & Regulations**

## 2. Geberit AG: Change of Position Limit

Please be advised that the correct position limit in Eurex options on stocks of Geberit AG (GEBN) is **208,000 contracts** after the adjustment of the contract size and not 1,040,000 contracts as communicated in Eurex circular 085/07. This correction was already published in the **Market Supervision Messages** window on May 7, 2007.

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Frankfurt, May 8, 2007