X-pand into the Future

e u r e x *circular 092/02*

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Recipients: All Eurex members and vendors
Authorized by: Peter Reitz

⚠ **High Priority**

Misuse of Eurex Functionality – Entry of Quote Requests Without an Intention to Trade

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Content may be most important for:

- Front Office / Trading
- Auditing / Security Coordination

Attachments: None

As a reaction to observed misuse of Eurex functionality, the Management Board of Eurex Deutschland would like to draw your attention to the fact the quote request functionality is intended solely for the entry of quote requests when, at the time of entry, there is an immediate interest to trade in the specific product at fair market prices.

Entry of quote requests which are recognized as being for purposes other than that described above, e.g. exclusively for obtaining volatility information or purely for meeting quote obligations, can lead to temporary suspension from use of the quote request functionality.

For continuous misuse of the quote request functionality, the Management Board of Eurex Deutschland can introduce a Disciplinary Committee procedure against the admitted trader responsible.