e u r e x *circular 92/98*

To: All Eurex members and vendors

Date: Frankfurt, 30th December 1998

Eurex User Device Software Update

Dear Sir or Madam,

As a result of the conversion of products to the euro, the number of series in the Eurex system will increase. This will also increase the number of broadcast messages when system state changes occur (e.g. opening, closing). For this reason, Eurex has made some software modifications which will reduce the network load and the transmission time while sending the State Transition broadcasts and the Theoretical Price files.

This software update, which is mandatory for all members, will be made available in mid-January, after the successful introduction of the euro . Please note that if your PMI applications have a static link with the TOFF_MEMPISHR library, they must be re-linked. Further details will be published in the Release Notes which will be sent to you one week before distribution of the software kits via 'euradm' or 'euradm01-Mail'.

Distribution of the software kit for the **Simulation** will take place from 13th January 1999, and the installation of the software is to be completed for the start of trading on 19th January 1999.

Distribution of the **Production** software kit will take place form 20th January 1999. The installation of the software updates can take place after receipt and processing of all trading data from 22nd January 1999, and must be completed by the start of trading on January 25th 1999.

The following table gives a summary overview the planned timescales

	Simulation	**Production**
Distribution of Release Notes	6th January 1999	13th January 1999
Distribution of Software Kits	13th January 1999	20th January 1999
Start of trading	19th January 1999	25th January 1999

The start of trading in Simulation on 19th January and in Production on 25th January assumes that the software updates have been installed successfully.

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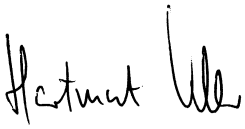
Please make sure that the Reports directory contains sufficient free storage space (15,000 blocks under Open VMS or 3,000 blocks under AIX) for receipt of the software update, and that qualified personnel are available for the installation of the new image.

We would ask you to pass this information on to your appropriate system administrator.

For further information or questions, please contact our technical help-desk on +49-(0)69-2101-1200.

Yours sincerely,





Jörg Franke

Hartmut Klein

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