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**CHANGES ARE MARKED AS FOLLOWS:**

**AMENDMENTS ARE UNDERLINED**

**DELETIONS ARE CROSSED OUT**

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**1 Part:  
Contract Specifications for Futures Contracts**

[...]

**1.2 Subpart:  
Contract Specifications for Fixed Income Futures Contracts**

[...]

**1.2.5 Price Gradations**

- (1) The price of a Euro Schatz Futures ~~and a Euro Bobl Futures~~ contract shall be quoted as a percentage of their par value, with three decimal places. The minimum price change ("Tick") shall be 0.005 percent; this represents a value of EUR 5.
- (2) The price of Euro Bobl Futures, Euro Bund Futures, Euro Buxl® Futures and CONF Futures contracts shall be quoted as a percentage of their par value, with two decimal places. The minimum price change ("Tick") shall be 0, 01 percent, the tick in Euro Buxl Futures contracts shall be 0.02 %; this represents a value of EUR 10 for the Euro Fixed Income Futures contracts or EUR 20 for Euro Buxl Futures contracts and CHF 10 for the CONF Futures contracts.

[...]

**1.10 Subpart:  
Contract Specifications for Gold Precious Metal-Futures Contracts**

The following subpart contains the contract specifications for Precious Metal-Futures contracts ~~on the gold price ("Gold Futures Contracts")~~ listed in the following:

- Futures Contracts on the gold price („Gold-Futures Contracts“) and
- Futures Contracts on the silver price („Silver-Futures Contracts“).

### 1.10.1 Subject Matter of Contract

(1) A Gold-Futures Contract is a futures contract on the price for 100 troy ounces gold. The relevant gold price shall be determined according to the morning fixing. "Morning fixing" means the fixing of the price for one troy ounce stated in USD on the opening days of the London Bullion Market (or a succeeding market on which market participants in the London market for trading with gold trade with gold) at 10:30 (GMT) pursuant to the rules of the London Bullion Market Association (or a succeeding organization representing the market participants in the London market for trading with gold). If, according to the rules of the London Bullion Market Association (or a succeeding organization representing the market participants in the London market for trading with gold), the fixing of the price for one troy ounce gold stated in USD is carried out at a time other than aforementioned time, this other time shall be the point in time for the morning fixing.

(2) A Silver-Futures Contract is a futures contract on the price for 5000 troy ounces silver. The relevant silver price shall be determined according to the silver fixing. "Silver fixing" means the fixing of the price for one troy ounce stated in USD on the opening days of the London Bullion Market (or a succeeding market on which market participants in the London market for trading with silver trade with silver) at 12:00 (GMT) pursuant to the rules of the London Bullion Market Association (or a succeeding organization representing the market participants in the London market for trading with silver). If, according to the rules of the London Bullion Market Association (or a succeeding organization representing the market participants in the London market for trading with silver), the fixing of the price for one troy ounce silver stated in USD is carried out at a time other than aforementioned time, this other time shall be the point in time for the silver fixing.

### 1.10.2 Obligation for Fulfilment

After close of trading in the contract, the seller of a ~~Gold~~Precious Metal-Futures Contract shall pay in cash any difference between the agreed price and a higher final settlement price (Chapter II, number 2.11.2 of the Clearing Conditions of Eurex Clearing AG). The purchaser shall pay in cash any difference between the agreed price and the lower final settlement price.

### 1.10.3 Term

For ~~Gold~~Precious Metal-Futures Contracts, terms until the final settlement day (Number 1.10.4 Paragraph 1) of the next three successive months and the successive quarterly months (March, June, September, December) up to a maximum term of 36 months are available at the Eurex exchanges.

### 1.10.4 Last Trading Day, Final Settlement Day, Close of Trading

- (1) The final settlement day for ~~Gold~~Precious Metal-Futures Contracts shall be the last trading day.
  - (2) The final settlement day for ~~Precious Metal~~Gold-Futures Contracts shall be the third Friday of a respective expiry month, provided that a ~~morning-price~~ fixing (Number 1.10.1) takes place on this day and that such day is an Exchange day on which the trading of the contracts is not excluded pursuant to special conditions of the Management Boards of the Eurex exchanges (e.g. holiday regulations); otherwise, it shall be the Exchange day on which a ~~morning-price~~ fixing (Number 1.10.1) takes place
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and the trading of contracts is not excluded pursuant to special conditions of the Management Boards of the Eurex exchanges.

(3) Close of trading on the last trading day shall be:

- 11:30 CET for Gold-Futures Contracts
- 13:00 CET for Silver-Futures Contracts.

#### **1.10.5 Price Gradations**

(1) The smallest price gradation (tick) shall be USD 0.1 for Gold-Futures Contracts.

(2) The smallest price gradation (tick) shall be USD 0.005 for Silver-Futures Contracts.

#### **1.10.6 Fulfilment, Cash Settlement**

- (1) The fulfilment day for ~~Gold~~Precious Metal-Futures Contracts shall be the Exchange day after the final settlement day of the contract.
- (2) Precious Metal~~Gold~~-Futures Contracts shall be fulfilled by cash settlement between the Clearing Members. Each Clearing Member shall be responsible for handling the cash settlement to Non-Clearing Members and its own customers; Non-Clearing Members shall be responsible for handling the cash settlement by Non-Clearing Members to their customers.

#### **1.10.7 Changes of the Morning-Price Fixing**

- (1) If the morning-price fixing (Number 1.10.1) is changed with regard to the relevant currency, relevant weight or relevant quality of ~~gold~~the precious metal, the Management Boards of the Eurex exchanges shall adjust the matter of contract in such a way as to leave the value of the Precious Metal~~Gold~~-Futures contracts unchanged.
- (2) If the morning-price fixing (Number 1.10.1) is cancelled without replacement, the term of the concerned Precious Metal~~Gold~~-Futures contracts shall end upon conclusion of the last morning-price fixing; the settlement shall take place according to the daily settlement price (Clearing Conditions of Eurex Clearing AG, Chapter II, Number 2.1.2) of this day.

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## 2. Part: Contract Specifications for Options Contracts

[...]

### 2.7 Subpart: Contract Specifications for ~~Precious Metal~~**Gold**-Options Contracts

The following subpart contains the contract specifications for precious metals options contracts ~~on the gold price („Gold-Options Contracts“)~~ listed in the following:-

- Options Contracts on the gold price („Gold-Options Contracts“)
- Options Contracts on the silver price („Silver-Options Contracts“).

#### 2.7.1 Subject Matter of Contract

(1) A Gold-Options Contract is a futures contract on the price for 100 troy ounces. The relevant gold price is determined according to the morning fixing (Number 1.10.1 [Paragraph 1](#)).

(2) A Silver-Options Contract is a futures contract on the price for 5,000 troy ounces. The relevant silver price is determined according to the silver fixing (Number 1.10.1 [Paragraph 2](#)).

#### 2.7.2 Buy Option (Call)

- (1) The buyer of a buy option (call) shall be entitled to request a payment in the amount of the difference between the exercise price of the option and a higher final settlement price (Chapter II, Number 3.7.3 of the Clearing Conditions of Eurex Clearing AG) of the options series (cash settlement).
- (2) The option writer of a call is obligated to settle in cash the difference between the execution price of the option and a higher final settlement price of the options series on the Exchange day after the exercise day; this shall also apply if the option writer is assigned the exercise only after the exchange day following the day of exercise.
- (3) The final settlement price shall be defined by the Executive Board of Eurex Clearing AG on the execution day of the contract.

#### 2.7.3 Sell Option (Put)

- (1) The buyer of a sell option (put) shall be entitled to request a payment in the amount of the difference between the exercise price of the option and a lower final settlement price (Chapter II, Number 3.7.3 of the Clearing Conditions of Eurex Clearing AG) of the options series (cash settlement).
  - (2) The option writer of a put is obligated to settle in cash the difference between the exercise price of the option and a lower final settlement price of the options series on the Exchange day after the exercise
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day; this shall also apply if the option writer is assigned the exercise only after the exchange day following the day of exercise.

- (3) The final settlement price shall be defined by the Executive Board of Eurex Clearing AG on the exercise day of the contract.

#### **2.7.4 Term**

~~Gold~~Precious Metal-Options contracts with terms of up to 60 months, each up to and including the next, the second succeeding and the third succeeding expiry day, as well as up to the 11 following quarterly expiry days (March, June, September, December) and up to the four succeeding half-yearly expiry days (June, December) are available at the Eurex exchanges.

#### **2.7.5 Last Trading Day, Final Settlement Day, Cash Settlement**

- (1) The last trading day of an options series shall principally be the day on which this options series is ultimately available for trading and clearing to the Exchange participants in the system of the Eurex exchanges. The last trading day of the Precious Metal~~Gold~~-Options contracts shall be the final settlement day.
- (2) The final settlement day of the Precious Metal~~Gold~~-Options contracts shall be the third Friday of a respective expiry month, provided that a morning-price fixing is carried out on this day (Number 1.10.1) and if such day is an Exchange day on which the trading of the contracts is not excluded pursuant to special conditions of the Management Boards of the Eurex exchanges (e.g. holiday regulations); otherwise, it shall be the exchange day preceding this day on which a morning-price fixing is carried out (Number 1.10.1) and on which the trading of the contracts is not excluded pursuant to special conditions of the Management Boards of the Eurex exchanges.
- (3) The close of trading on the last trading day shall be
- 11:30 CET for Gold Options Contracts
  - 13:00 CET for Silver Options Contracts.

### 2.7.6 Exercise Prices

(1) Options series of Gold Options Contracts with a term of up to 36 months shall have exercise prices with price gradations in the amount of USD 20; options series with a term of more than 36 months shall have exercise prices with price gradations in the amount of USD 40.

(2) Options series of Silver Options Contracts with a term of up to 36 months shall have exercise prices with price gradations in the amount of USD 20; options series with a term of more than 36 months shall have exercise prices with price gradations in the amount of USD 0.40.

### 2.7.7 Number of Exercise Prices at Introduction of Contracts

When introducing ~~Gold~~Precious Metal-Options contracts, at least 15 exercise prices for trading of each call and put shall be available for each maturity. Seven exercise prices out of said 15 are in-the-money, one exercise price is at-the-money and seven exercise prices are out-of-the-money.

### 2.7.8 Introduction of New Options Series

(1) For an existing expiry month, options series with new exercise prices shall be introduced at the beginning of the pre-trading period of an exchange day at the latest when the minimum number of exercise prices in-, at- or out-of-the-money – on basis of the underlying ~~precious metal~~gold-price at the time of close of trading of ~~Precious Metal~~Gold-Options contracts on the preceding exchange day – specified in Number 2.7.7 is not available any more.

(2) A new options series shall not be introduced if it would expire in less than five exchange days, unless the market circumstances would require a new introduction.

### 2.7.9 Price Gradations

(1) The smallest price gradation (tick) is USD 0.1 in case of Gold Options Contracts.

(2) The smallest price gradation (tick) is USD 0.005 in case of Silver Options Contracts.

### 2.7.10 Exercise

In deviation to Number 2.1.3 Paragraph 1, the owner of a ~~Gold~~Precious Metal-Options contract may only exercise such contract on the final settlement day (Number 2.7.5 Paragraph 2) of the options series until the end of the post-trading full period (European-style).

### 2.7.11 Assignment

In deviation to Number 2.1.5 Paragraph 1, exercises of a ~~Precious Metal~~Gold-Options contract may only be assigned to options writers on the final settlement day (Number 2.7.5 Paragraph 2).

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### 2.7.12 Fulfilment, Cash Settlement

- (1) The Exchange day following the execution day shall be the fulfilment day.
- (2) The fulfilment of the contract shall take place by means of cash settlement between the Clearing Members. The competent Clearing Member shall be responsible for the cash settlement to Non-Clearing Members and own customers; the Non-Clearing Members shall then be responsible for the cash settlement of Non-Clearing Members to their customers.

### 2.7.13 Changes in the Morning-Price Fixing

- (1) In case the morning-price fixing (Number 1.10.1) is changed with regard to the relevant currency, relevant weighting or relevant gold-quality of the precious metal, the Management Boards of the Eurex exchanges shall adjust the matter of contract in such a way as to leave the value of the Precious MetalGold-Options contracts unchanged.
- (2) If the morning-price fixing (Number 1.10.1) is cancelled without replacement, the term of the concerned Precious MetalGold-Options contracts shall end upon conclusion of the last morning-price fixing; the settlement shall take place according to the daily settlement price (Clearing Conditions of Eurex Clearing AG, Chapter II, Number 3.1 (5)) of this day.

[...]

### Annex A in relation to subsection 1.6 of the contract specifications:

Futures on Shares of	Product ID	Group ID**	Cash Market-ID**	Contract Size	Minimum Price Change*	Currency
[...]						
<u>Danone S.A.</u>	<u>BSNH</u>	<u>FR01</u>	<u>XPAR</u>	<u>100</u>	<u>0.0001</u>	<u>EUR</u>
<u>ENEL S.p.A.</u>	<u>ENLG</u>	<u>IT01</u>	<u>XMIL</u>	<u>1000</u>	<u>0.0001</u>	<u>EUR</u>
[...]						
<del>Groupe</del> -Danone S.A.	BSNG	FR01	XPAR	100	0.0001	EUR

\* The minimum price change with regard to share futures with assigned group ID GB01 refers to Pence.

\*\* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall serve, amongst other things, the purpose of determining a market place for the price of the share underlying the contract.

[...]

**Annex B in relation to subsection 2.6 of the contract specifications:**

Options on Shares of	Product-ID	Group ID*	Cash Market ID*	Contract Size	Maximum Term (Months)	Minimum Price Change	Currency
[.....]							
<del>Gr</del> Danone S.A.	BSN	FR11	XPAR	100	60	0.01	EUR
[.....]							

[...]

**Annex C in relation to Contract Specifications:**

**Trading Hours Futures Contracts**

[...]

**~~Gold~~Precious Metal-Futures Contracts**

Product	Product ID	Pre-Trading Period	Continuous Trade	Post-Trading Full Period	OTC Block Trading	Last Trading Day	
						Trading until	
Gold-Futures Contract	FGFX	07:30-08:00	08:00-22:00	22:00-22:30	08:00-22:30	11:30	
<u>Silver-Futures Contract</u>	<u>FSFX</u>	<u>07:30-08:00</u>	<u>08:00-22:00</u>	<u>22:00-22:30</u>	<u>08:00-22:30</u>	<u>13:00</u>	

All times CET

[...]

**Trading Hours Options Contracts**

[...]

**~~Gold~~Precious Metal-Options Contracts**

Product	Product ID	Pre-Trading Period	Continuous Trade	Post-Trading Full Period	OTC Block Trading	Last Trading Day	
						Trading until	Execution until
[...]							
<u>Silver-Options Contract</u>	<u>OSFX</u>	<u>07:30-08:00</u>	<u>08:00-20:00</u>	<u>20:00-20:30</u>	<u>08:00-20:30</u>	<u>13:00</u>	<u>20:00</u>

On the last trading day of the respective expiry of an option series the trading for all other option series ends at 20:00.